

REGISTERED COMPANY NUMBER: 06457041 (England and Wales)
REGISTERED CHARITY NUMBER: 1122549

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
Hope Church Guildford Limited

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for the Year Ended 31 December 2020

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Hope Church Guildford Limited

Report of the Trustees
for the Year Ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity is called "Hope Church Guildford" and is based at Suite 1D & 1E, Compton House, Walnut Tree Close, Guildford, Surrey, GU1 4TX.

In January 2020, the charity changed its name from "Centrepont Church Guildford" to "Hope Church Guildford"

ACHIEVEMENT AND PERFORMANCE

Activities & Public Benefit

The Trustees are cognisant with the Charity Commission guidance on the importance of tangible public benefits from the work of the charity. During the period under review the church carried out a range of activities, in line with the objects:

- The advancement of the Christian faith has been achieved through the provision of weekly meetings on Sunday mornings. During the Coronavirus outbreak, the church continued to do this through online platforms.

- In order to continue to better meet the objectives of the church, the decision was made to change the venue of the church from the Odeon cinema in Guildford to a centrally located school. The school is located in the middle of the town, with easy access, free parking, and, thus, open to all sections of the community. There is a multigenerational mix of people who attend these meetings on a regular basis and have continued to connect with the church online over the year.

- These meetings are to encourage and facilitate the practise of the Christian faith by its followers and to encourage investigation of the Christian faith by those of other faiths and those of no faith.

- These meetings facilitate the worship of and prayer to God; include the teaching of religious doctrine based on preaching from the Bible; the conducting of religious ceremonies e.g. the baptism of believers and the regular holding of Communion. These continued to take place, following Covid secure guidelines throughout 2020.

- In order to increase our engagement with the local Community, we changed our venue as mentioned above and also changed our name. The purpose of the name change was to find a name that was more understandable by the community and shared our key value in one word. The venue change was to better facilitate community engagement for those in attendance.

- Through the year a range of events have taken place to promote the Christian faith in a contemporary and culturally relevant way e.g. we ran an alpha course in conjunction with another church, a Students and 20's groups online and a marriage and parenting course online. Within this there has been a distinct emphasis on personal choice and a deliberate absence of coercion in any form.

- The church runs a number of small groups which continue to be open to everyone and help church members to grow in relationship with each other and God.

- The relief of sickness and financial hardship has been achieved through the provision of prayer and practical support (both at the meetings and through home/hospital visits) for those in ill health. In 2020 our pastoral care team continued to provide excellent pastoral care and counsel to church members.

- The church financially supports a number of charities in Guildford which help to support vulnerable members of the community; Guildford Christians Against Poverty (CAP) is a cross-church scheme providing practical and financial advice to help people seeking to get out, and stay out, of debt. North Guildford Foodbank provide food to over 1,200 people across the town and the church support this financially and through volunteers, as well as providing food for their store.

- A key initiative started in 2019 was establishing a toddler group hosted in a local care home, and whilst the sessions together stopped due to Covid, attendees have continued to write letters to the residents and supported them remotely.

- Through partnership working with other local churches, members of Hope Church have been involved in the Guildford Town Centre Chaplaincy in the provision of help, care, support and befriending to preserve the wellbeing and health of members of the public in Guildford town centre through the Street Angels scheme, an initiative which has led to a reduction in street crime on the nights the service is provided and has supported those in self isolation with little community contact.

- The church also supported disadvantaged peoples from other nations through Compassion UK and Commission relief funds. The financial support provided much needed food and health care to those worst affected by the Coronavirus outbreak in the areas Compassion serve.

Report of the Trustees
for the Year Ended 31 December 2020

- Locally the church partnered with several charities to provide food hampers at Christmas to those most in need in Guildford.

- Over the year, the church has advanced education through programmes of teaching and training for church members, preachers, future leaders, small group leaders and through Sunday teaching activities for children and youth.

- Even though the church had to stop physically meeting for large parts of 2020, its membership base grew by 17% across the year.

- In 2020 there were a few changes in some of the leadership positions across the church. The chair of trustees having served three terms and another trustee having served two chose to step down. A replacement chair was appointed from the remaining group of trustees. The trustee team grew again with a new appointment at the end of the year and looks forward to increasing again in 2021.

- One of the elders in the church also left the church at the start of 2020, and a new elder was appointed in the summer of 2020. The eldership team continue to look to grow their leadership in the coming years.

- As well as the Coronavirus pandemic, the church received a significant safeguarding disclosure. The leadership and safeguarding team worked closely with 31:8 and the police to handle the case and continue to work closely with them to keep everyone connected to Hope Church safe. The trustees reviewed the safeguarding policy in light of the incident, and some additional training was put on to continue to ensure the correct processes are followed.

As stated above, these activities and achievements would not have been possible without the commitment and dedication of many church members whose hard work is motivated and prompted by their faith.

Church membership

During the year, two courses were run for people new to the church and/or interested in becoming members and there were a welcome number of new additions with an increase in average weekly attendance from 107 in 2019 to 166 people online throughout 2020 (although it is difficult to make a direct year-on-year comparison given the circumstances). The formal membership of the church rose from 90 in 2019 to 102 people in 2020.

Strategic plans

In order to increase the reach of the church into the community, the capability of the church to grow and the support of the members in the church and those that we engage with in the community, the elders plan to do the following during 2021 and beyond.

- Promote the new name and venue to the community
- Make use of the new Sunday meeting venue to enable better access for all individuals and to better achieve the aims of a community organisation.
- Develop the leadership within the church by running leadership training courses for existing and new leaders.
- Lead the church well amid the ongoing global pandemic and re-engage with in-person meetings again, when permitted by Government regulations and guidelines.

BUDGET FOR 2021

The Trustees have budgeted for a deficit of £15,301 for 2021. This planned deficit will be covered by the general reserve, unless income exceeds expectations. The trustees and elders will continue to monitor the budget through the course of the year to consider whether further adjustments are required.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

Centrepont Church Guildford is an incorporated company limited by guarantee with no share capital under the Memorandum & Articles dated 19th December 2007, which began to operate independently on 1st July 2008 and changed its name to "Hope Church Guildford" and its Memorandum & Articles on 20th January 2020.

Recruitment and appointment of new trustees

The Trustees, who are also the Directors, are recruited and appointed as set out in the Articles of Association. Trustee appointments are made on the recommendation of the Members and based on their experience, skills, and abilities to contribute to the effective and efficient operation of the charity and company. The Trustees may also appoint an additional Trustee during the year, in accordance with the Articles. However, this appointment will only stand until the next annual general meeting when the Members may or may not reappoint this person.

Charity structure

Hope Church Guildford is an orthodox, evangelical, Protestant Christian church and is organised as follows:

The church is governed by a spiritual leadership team comprising a team of Elders, led by a Lead Elder. There are currently three Elders, one of whom also works full-time for the church. The church also employs a part-time Operations Co-ordinator. The activities and operation of the church are led, sustained and developed by a significant number of volunteer members of the church, whose contributions and commitment are vital to the success of the charity.

Trustee meetings

The Trustees meet on, at least, a quarterly basis although additional meetings can be convened, as required. Items included in the agendas of the year under review were:

- Regular Financial Reports & Monitoring
- Review of Risk Register and Department Risk Assessments
- Staffing Structure & Staff Training
- Trustee Training Needs
- Review of policies as required by the Policies and Procedures Register
- Compliance with the GDPR Policy, including an audit of holdings and processes
- Adoption of the new name of the church
- Management of the church during the Coronavirus outbreak

Meetings are fully documented in approved minutes.

Trustee training

The Trustees considered (and will do so on an annual basis) their training needs to ensure the effective governance of the charity/company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06457041 (England and Wales)

Registered Charity number
1122549

Registered office
Compton House Hope Church
Suite 1d & 1e Compton House
Walnut Tree Close
Guildford
Surrey
GU1 4TX

Hope Church Guildford Limited

Report of the Trustees
for the Year Ended 31 December 2020

Trustees
C Kimbangi

During the year under review the following acted as Trustees:-
Derek Simmonds (resigned as Chairman of the board on 13th July 2020)
Christopher Kimbangi
David Kimber (appointed Chairman on 19th October 2020)
Julia Wensley
Barnabas Leavers (Treasurer)
Pamela Giles (resigned as trustee on 13th July 2020)
Matt Puusarri (appointed trustee on 23rd November 2020)

Company Secretary

Approved by order of the board of trustees on 7 September 2021 and signed on its behalf by:

C Kimbangi - Trustee

Independent Examiner's Report to the Trustees of
Hope Church Guildford Limited

Independent examiner's report to the trustees of Hope Church Guildford Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A M SKILTON
ACA

7 September 2021

Hope Church Guildford Limited

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted funds £	Restricted fund £	Endowment fund £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		157,341	2,205	-	159,546	179,635
Other trading activities	2	-	-	-	-	378
Investment income	3	108	-	-	108	229
Other income		170	-	-	170	1,087
Total		<u>157,619</u>	<u>2,205</u>	<u>-</u>	<u>159,824</u>	<u>181,329</u>
EXPENDITURE ON						
Charitable activities	4					
General		126,430	-	-	126,430	129,025
Other		<u>27,798</u>	<u>-</u>	<u>-</u>	<u>27,798</u>	<u>44,273</u>
Total		<u>154,228</u>	<u>-</u>	<u>-</u>	<u>154,228</u>	<u>173,298</u>
NET INCOME		<u>3,391</u>	<u>2,205</u>	<u>-</u>	<u>5,596</u>	<u>8,031</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		73,133	195	30,000	103,328	95,297
TOTAL FUNDS CARRIED FORWARD		<u><u>76,524</u></u>	<u><u>2,400</u></u>	<u><u>30,000</u></u>	<u><u>108,924</u></u>	<u><u>103,328</u></u>

The notes form part of these financial statements

Hope Church Guildford Limited

Balance Sheet
31 December 2020

	Notes	Unrestricted funds £	Restricted fund £	Endowment fund £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS						
Tangible assets	9	3,841	-	-	3,841	-
CURRENT ASSETS						
Debtors	10	5,996	-	-	5,996	3,564
Cash at bank and in hand		69,244	2,400	30,000	101,644	112,595
		<u>75,240</u>	<u>2,400</u>	<u>30,000</u>	<u>107,640</u>	<u>116,159</u>
CREDITORS						
Amounts falling due within one year	11	(2,557)	-	-	(2,557)	(12,831)
NET CURRENT ASSETS		<u>72,683</u>	<u>2,400</u>	<u>30,000</u>	<u>105,083</u>	<u>103,328</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		76,524	2,400	30,000	108,924	103,328
NET ASSETS		<u>76,524</u>	<u>2,400</u>	<u>30,000</u>	<u>108,924</u>	<u>103,328</u>
FUNDS	12					
Unrestricted funds:						
General fund					76,524	73,133
Restricted funds:						
Restricted fund					2,400	195
Endowment funds:						
Designated Fund					30,000	30,000
TOTAL FUNDS					<u>108,924</u>	<u>103,328</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Hope Church Guildford Limited

Balance Sheet - continued
31 December 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 September 2021 and were signed on its behalf by:

C Kimbangi - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Hope Church Guildford meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern.

Income

Donations under gift aid, together with the associated income tax recovery, are recognised as income when the donation is received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

2. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19
	£	£
Events	-	378
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Deposit account interest	108	229
	<u> </u>	<u> </u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
General	126,430
	<u> </u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Depreciation - owned assets	181	-
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7. STAFF COSTS

	31.12.20 £	31.12.19 £
Wages and salaries	75,372	83,622
	<u>75,372</u>	<u>83,622</u>

The average monthly number of employees during the year was as follows:

31.12.20	31.12.19
<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	178,825	810	-	179,635
Other trading activities	-	-	378	378
Investment income	229	-	-	229
Other income	31	1,056	-	1,087
Total	<u>179,085</u>	<u>1,866</u>	<u>378</u>	<u>181,329</u>
EXPENDITURE ON				
Charitable activities				
General	113,400	3,100	12,525	129,025
Other	44,273	-	-	44,273
Total	<u>157,673</u>	<u>3,100</u>	<u>12,525</u>	<u>173,298</u>
NET INCOME/(EXPENDITURE)	<u>21,412</u>	<u>(1,234)</u>	<u>(12,147)</u>	<u>8,031</u>
Transfers between funds	<u>(7,942)</u>	<u>544</u>	<u>7,398</u>	<u>-</u>
Net movement in funds	13,470	(690)	(4,749)	8,031
RECONCILIATION OF FUNDS				
Total funds brought forward	59,663	885	34,749	95,297
TOTAL FUNDS CARRIED FORWARD	<u>73,133</u>	<u>195</u>	<u>30,000</u>	<u>103,328</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2020	4,521
Additions	4,022
At 31 December 2020	<u>8,543</u>
DEPRECIATION	
At 1 January 2020	4,521
Charge for year	181
At 31 December 2020	<u>4,702</u>
NET BOOK VALUE	
At 31 December 2020	<u>3,841</u>
At 31 December 2019	<u>-</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Other debtors	2,525	1,854
Pension - Royal London	231	230
Sundries	-	210
Prepayments and accrued income	3,240	1,270
	<u>5,996</u>	<u>3,564</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Trade creditors	40	-
Social security and other taxes	2,017	1,959
Other creditors	-	8,436
Accruals and deferred income	500	2,436
	<u>2,557</u>	<u>12,831</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

12. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	73,133	3,391	76,524
Restricted funds			
Restricted fund	195	2,205	2,400
Endowment funds			
Designated Fund	30,000	-	30,000
TOTAL FUNDS	103,328	5,596	108,924

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	157,619	(154,228)	3,391
Restricted funds			
Restricted fund	2,205	-	2,205
TOTAL FUNDS	159,824	(154,228)	5,596

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	59,663	21,412	(7,942)	73,133
Restricted funds				
Restricted fund	885	(1,234)	544	195
Endowment funds				
Designated Fund	34,749	(12,147)	7,398	30,000
TOTAL FUNDS	95,297	8,031	-	103,328

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	179,085	(157,673)	21,412
Restricted funds			
Restricted fund	1,866	(3,100)	(1,234)
Endowment funds			
Designated Fund	378	(12,525)	(12,147)
TOTAL FUNDS	181,329	(173,298)	8,031

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	59,663	24,803	(7,942)	76,524
Restricted funds				
Restricted fund	885	971	544	2,400
Endowment funds				
Designated Fund	34,749	(12,147)	7,398	30,000
TOTAL FUNDS	95,297	13,627	-	108,924

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	336,704	(311,901)	24,803
Restricted funds			
Restricted fund	4,071	(3,100)	971
Endowment funds			
Designated Fund	378	(12,525)	(12,147)
TOTAL FUNDS	341,153	(327,526)	13,627

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.