kendall wadley
chartered accountants

Your Ref
Our Ref SJM/CAQ/B339

17 March 2025

PRIVATE AND CONFIDENTIAL
The Board of Trustees
Bridge School Malvern Ltd
Unit 2, Hanley Workshops
Hanley Swan
Worcester
Worcestershire
WR8 0DX

Dear Trustees,

Bridge School Malvern Ltd
Audit of the financial statements for the year ended 31 August 2024

The purpose of this letter is to report to you the significant findings from the audit of Bridge School Malvern Ltd's financial statements and to assist you in fulfilling your responsibilities as trustees and to maintain effective two-way communication between us.

In addition, we are required by International Standards on Auditing (ISAs) (UK & Ireland) to communicate certain matters to you in connection with our audit.

Our findings have been discussed with Neil Hornby and Emma Thomas, and we report below those matters which we consider merit your attention.

a) Expected modifications to the auditors' report

There are no expected modifications to the auditors' report.

b) Written representations

We are required by ISAs to obtain written confirmation from you of certain representations that have been made to us during the course of our audit and you have supplied us with the appropriate letter of representation.

c) Unadjusted misstatements

There were no unadjusted misstatements determined during the course of the audit except for those we consider to be clearly trivial.

Kendall Wadley LLP
Granta Lodge 71 Graham Road Malvern WR14 2JS
Tel: 01684 892666 Fax: 01684 892851
Email: malvern@kwca.co.uk www.kwca.co.uk

Offices also at
Worcester Tel (01905) 26215 Fax (01905) 611706
Hereford Tel (01432) 356462 Fax (01432) 356419

d) Material weaknesses in the accounting and internal control systems

As you are aware from our letter of engagement, our audit procedures were directed towards testing the accounting systems in operation upon which we have based our assessment of the accounts. No significant weaknesses were identified during our audit, however, some recommendations for improvement were discussed during our meeting, a copy of the schedule discussed is provided. We would remind you that our audit procedures are designed with a view to enabling us to form an opinion on the charitable company's financial statements and, consequently, our comment should not be regarded as a comprehensive statement that no weaknesses exist, or that there are no improvements that might be made.

e) Qualitative aspects of the entity's accounting practices and financial reporting

We have no comments to make concerning the qualitative aspects of the charitable company's accounting practices and financial reporting.

f) Other matters required by International Standards on Auditing (ISAs) (UK & Ireland) to be communicated

There are no other matters that we are required by ISAs to communicate to you.

g) Other relevant matters relating to the audit

As part of the audit and accounting function adjustments have been discussed with you and processed. Two schedules are enclosed detailing the adjustments made to the management accounts during the preparation of the statutory financial statements. Please sign and return one copy to us, thereby formalising your agreement to these adjustments.

We would like to take this opportunity of expressing our thanks to you for the assistance given to us during the course of the audit.

This letter has been prepared for the sole use of Bridge School Malvern Ltd. It must not be disclosed to third parties, quoted or referred to, without our prior written consent. No responsibility is assumed by us to any third person.

If you require any clarification or assistance in dealing with any of the matters referred to in this letter, please contact Sarah Morley.

Yours faithfully

Kendall Wadley LLP.

KENDALL WADLEY LLP

kendall wadley
chartered accountants

We acknowledge receipt of this letter and agree to this and the reconciliation of our management information to the statutory financial statements

Name SARAH SLATER Signed SSlater Date 14/5/25.

For and on behalf of Bridge School Malvern Ltd.

Charity registration number 1122536

Company registration number 06362939 (England and Wales)

BRIDGE SCHOOL MALVERN LTD

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

BRIDGE SCHOOL MALVERN LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Helen Attree	
	Julie Taylor	
	Sarah Slater (Chair)	
	Geoffrey Vevers	
	Clare Gabriel	(Appointed 10 September 2024)
	Graham Quint	(Appointed 13 November 2024)
	Julia Cherry Clarke	(Appointed 8 January 2025)
Secretary	Neil Hornby	
Charity number	1122536	
Company number	06362939	
Registered office	Unit 2, Hanley Workshops Hanley Swan Worcester Worcestershire WR8 0DX	
Auditor	Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS	
Bankers	Co-operative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT	

BRIDGE SCHOOL MALVERN LTD

CONTENTS

BRIDGE SCHOOL MALVERN LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Objectives
We are an independent special school working with young people who have struggled in mainstream schools, or for whom mainstream education is not suitable.

Liking themselves, recognising their unique gifts and being proud of what they do, are all as important as obtaining qualifications.

We focus on the social, practical and personal skills that will help them to achieve and keep a job and make positive contributions to their families and communities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance
The school has continued to develop over the last year. Student numbers have been stable and the school remains at capacity in both the main site and the Sixth Form. The school has continued to broaden the range of opportunities available to students and this has included additional support services across the whole school, 90% of young people made a positive progression into work or further training.

Financial review

Going concern
After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Financial review
Bridge School Malvern Ltd's total income for the year was £2,158,435 (2023: £1,985,954) and total expenditure was £2,146,977 which includes a loss on disposal of tangible fixed assets of £1,953 (2023: £1,815,239 no tangible fixed asset disposal impact). Achieving a surplus for the year of £11,458 (2023: £170,715). A breakdown between unrestricted and restricted funds is shown in the accounts.

Reserves policy
The Governors aim to maintain free cash reserves in unrestricted funds at a level that equates to 20% of annual charitable expenditure. The Governors consider that this level will provide sufficient funds to respond to short-term changes in funding or loss of students. If it is required that free cash reserves are used the CEO will inform the governors giving the reason and likely duration.

In addition, a Designated Building Investment Fund may be established as required for future investment in infrastructure, particularly to replace facilities that are lost through an inability to renew existing building/site leases. Any unexpended sums, after the cash reserve has been met, at the request of the trustees will be allocated to this fund. FSC may from time to time direct that a specific source of revenue be set aside for reserves. Permission from the FSC will be required before any funds from the Designated Building Investment Fund are used.

Structure, governance and management
The charity is a company limited by guarantee and was set up by a Trust deed.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Helen Attree	
Julie Taylor	
Sarah Slater (Chair)	
Geoffrey Vevers	
Judith Keene	(Resigned 9 July 2024)
Clare Gabriel	(Appointed 10 September 2024)
Graham Quint	(Appointed 13 November 2024)
Julia Cherry Clarke	(Appointed 8 January 2025)

The post of Chair of Governors is held by Sarah Slater.

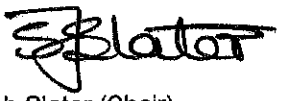
The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Auditor
In accordance with the company's articles, a resolution proposing that Kendall Wadley LLP be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor
Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Sarah Slater (Chair)
Trustee

12 May 2025

BRIDGE SCHOOL MALVERN LTD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees, who are also the directors of Bridge School Malvern Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BRIDGE SCHOOL MALVERN LTD

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF BRIDGE SCHOOL MALVERN LTD

Opinion

We have audited the financial statements of Bridge School Malvern Ltd (the 'charity') for the year ended 31 August 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

- an understanding of the risk assessment process (including the assessment of the risk of fraud) adopted by the Trustee Board is obtained and their attitude to risk ascertained

- an assessment of the susceptibility to material mis-statement of the financial statements as a result of management over-ride or fraud is made

- it is ensured that the engagement team have, collectively, the appropriate competence, capabilities and skills to be involved in the assignment, are fully briefed and understand the risks specific to the charity

Audit response to risks identified

- processes to test the outcomes of our assessment include, a review of Trustee Board minutes, analytical review, the relevance and accuracy of significant accounting estimates, substantive testing of significant transactions, work to identify unusual or unexpected accounting entries including the testing of journal entries, information disclosed in the financial statements is traced to supporting documentation. In all instances it is acknowledged that material mis-statements that arise from fraud may involve deliberate concealment or collusion and are, therefore, by their very nature harder to detect than those arising from error.

- an understanding of the legal and regulatory framework as applicable to the charity is obtained together with knowledge of the procedures put in place by the charity in order to comply with the same.

- it is established if there have been any instances of non-compliance with applicable laws and regulations, where there are such breaches, a full understanding, including gathering of relevant documentation appertaining to the event is obtained and assessed.

It should be noted that Auditing standards limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF BRIDGE SCHOOL MALVERN LTD

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sarah Morley BA (Hons) ACA (Senior Statutory Auditor)
for and on behalf of Kendall Wadley LLP

12 May 2025

Chartered Accountants
Statutory Auditor

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Kendall Wadley LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

BRIDGE SCHOOL MALVERN LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income and endowments from:							
Donations and legacies	3	300	-	300	601	-	601
Charitable activities	4	2,047,842	46,426	2,094,268	1,918,168	20,047	1,938,215
Investments	5	517	-	517	203	-	203
Other income	6	63,350	-	63,350	46,935	-	46,935
Total income		2,112,009	46,426	2,158,435	1,965,907	20,047	1,985,954
Expenditure on:							
Charitable activities	7	2,098,242	46,782	2,145,024	1,795,192	20,047	1,815,239
Other	11	1,953	-	1,953	-	-	-
Total expenditure		2,100,195	46,782	2,146,977	1,795,192	20,047	1,815,239
Net income/(expenditure) for the year/ Net movement in funds		11,814	(356)	11,458	170,715	-	170,715
Fund balances at 1 September 2023		772,231	356	772,587	601,516	356	601,872
Fund balances at 31 August 2024		784,045	-	784,045	772,231	356	772,587

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BRIDGE SCHOOL MALVERN LTD

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	**13**		429,790		327,134
Current assets					
Debtors	**14**	28,485		88,133	
Cash at bank and in hand		403,150		431,914	
		431,635		520,047	
Creditors: amounts falling due within one year	**15**	(77,380)		(74,594)	
Net current assets			354,255		445,453
Total assets less current liabilities			784,045		772,587
Income funds					
Restricted funds	**17**		-		356
Unrestricted funds			784,045		772,231
			784,045		772,587

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12 May 2025

Sarah Slater (Chair)
Trustee

Company registration number 06362939

BRIDGE SCHOOL MALVERN LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Cash flows from operating activities					
Cash generated from operations	21		99,473		186,883
Investing activities					
Purchase of tangible fixed assets		(133,854)		(51,066)	
Proceeds from disposal of tangible fixed assets		5,100		1,200	
Investment income received		517		203	
Net cash used in investing activities			(128,237)		(49,663)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(28,764)		137,220
Cash and cash equivalents at beginning of year			431,914		294,694
Cash and cash equivalents at end of year			403,150		431,914

1 Accounting policies

Charity information

Bridge School Malvern Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 2, Hanley Workshops, Hanley Swan, Worcester, Worcestershire, WR8 0DX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold land to market value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land	Not depreciated
Leasehold land and buildings	10% straight line
Plant and equipment	5% - 20% reducing balance
Computers	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1 Accounting policies **(Continued)**

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

It is to be noted as a significant estimate, the valuation of the freehold land held with the carrying amount of £72,000. See note 13.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Grants	300	601

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Services provided under contract	2,047,842	46,426	2,094,268	1,918,168	20,047	1,938,215

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	517	203

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	63,350	46,935

7 Charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Staff costs	1,675,810	1,463,182
Depreciation and impairment	24,145	22,280
Staff training	9,949	10,547
Teaching expenses	129,888	83,958
Consumables	1,590	473
Rent, rates and utilities	77,954	41,312
Building/site maintenance and development	89,853	80,470
Examination fees	5,863	4,973
Vehicles expenses/staff mileage	7,300	7,386
Animal care	8,294	10,403
Computer costs	21,996	18,300
Audit and accountancy fees	20,031	19,954
Legal and professional charges	14,889	9,340
Sundry expenses	5,568	4,509
Bank charges	1,263	1,304
Insurance	19,150	16,856
Pupil Premium costs	31,481	19,992
	2,145,024	1,815,239
Analysis by fund		
Unrestricted funds	2,098,242	1,795,192
Restricted funds	46,782	20,047
	2,145,024	1,815,239

8 Auditor's remuneration

Fees payable to the charity's auditor for the audit of the charity's annual accounts:	**2024** £	**2023** £
Audit of the charity's annual accounts	12,600	12,000

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	50	48

Employment costs	2024 £	2023 £
Wages and salaries	1,470,644	1,290,455
Social security costs	138,376	113,284
Other pension costs	66,790	59,443
	1,675,810	1,463,182

Included above is £15,000 (2023 - £nil) in respect of termination benefits.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£60,000 - £70,000	1	-

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	175,265	179,789

11 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net loss on disposal of tangible fixed assets	1,953	-

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Freehold land	Leasehold land and buildings	Plant and equipment	Computers	Total
	£	£	£	£	£
Cost or valuation					
At 1 September 2023	72,000	189,664	177,633	51,150	490,447
Additions	-	71,541	35,369	26,944	133,854
Disposals	-	-	(7,600)	-	(7,600)
At 31 August 2024	72,000	261,205	205,402	78,094	616,701
Depreciation and impairment					
At 1 September 2023	-	33,996	103,119	26,198	163,313
Depreciation charged in the year	-	7,603	6,582	9,960	24,145
Eliminated in respect of disposals	-	-	(547)	-	(547)
At 31 August 2024	-	41,599	109,154	36,158	186,911
Carrying amount					
At 31 August 2024	72,000	219,606	96,248	41,936	429,790
At 31 August 2023	72,000	155,668	74,514	24,952	327,134

	2024	2023
	£	£
Freehold	72,000	72,000

Freehold land with a carrying amount of £72,000 was revalued at October 2021 by David E J Prosser, FRICS, independent valuers not connected with the charity on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

The trustees believe the valuation is still true and fair in the current financial year.

14 Debtors

Amounts falling due within one year:	2024	2023
	£	£
Trade debtors	80	63,630
Prepayments and accrued income	28,405	24,503
	28,485	88,133

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	32,954	35,357
Trade creditors	9,881	21,407
Other creditors	8,894	6,701
Accruals and deferred income	25,651	11,129
	77,380	74,594

16 Retirement benefit schemes

Defined contribution schemes	2024 £	2023 £
Charge to profit or loss in respect of defined contribution schemes	66,790	59,443

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
Pupil Premium	356	46,426	(46,782)	-

Previous year:	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
Pupil Premium	356	20,047	(20,047)	356

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 August 2024:			
Tangible assets	429,790	-	429,790
Current assets/(liabilities)	354,255	-	354,255
	784,045	-	784,045

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 August 2023:			
Tangible assets	327,134	-	327,134
Current assets/(liabilities)	445,097	356	445,453
	772,231	356	772,587

19 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	43,292	38,625
Between two and five years	33,125	11,250
	76,417	49,875

Lessee

The operating leases represent leases of the Former Print Building, Units 2 and 3 Hanley Workshop and Unit B at Sixways from third parties. The leases are negotiated over terms of 1-5 years with phased increases over the lease term. All leases include a provision for five-yearly upward rent reviews according to prevailing market conditions.

20 Related party transactions

During the year income of £54,172 (2023: £35,997) was received from Bridge The Gap Malvern Limited in relation to the use of Bridge School Malvern Ltd's staff and services. Bridge The Gap Malvern Limited is a company in which Neil Hornby, CEO of Bridge School Malvern Ltd, is a director and shareholder.

During the year purchases of £38,980 (2023: £NIL) were made from Bridge The Gap Malvern Limited for use of their services.

At the year end £NIL (2023: £NIL) is included within debtors receivable within one year.

During the year purchases of £840 (2023: £NIL) were made from St Andrews Church for the hire of meeting rooms. St Andrews Church is a charity in which Helen Attree, Director and Trustee of Bridge School Malvern Ltd, is an employee.

At the year end £320 (2023: £NIL) is owed to St Andrews Church. and is included within creditors due within one year.

21 Cash generated from operations

	2024 £	2023 £
Surplus for the year	11,458	170,715
Adjustments for:		
Investment income recognised in statement of financial activities	(517)	(203)
Loss on disposal of tangible fixed assets	1,953	-
Depreciation and impairment of tangible fixed assets	24,145	22,280
Movements in working capital:		
Decrease/(increase) in debtors	59,648	(21,327)
Increase in creditors	2,786	15,418
Cash generated from operations	99,473	186,883

22 Analysis of changes in net funds

The charity had no material debt during the year.

BRIDGE SCHOOL MALVERN LTD
UNIT2, HANLEY WORKSHOPS
HANLEY SWAN
WORCESTER
WORCESTERSHIRE
WR8 0DX

COMPANY NUMBER: 06362939
CHARITY NUMBER: 1122536

17 March 2025

Kendall Wadley LLP
Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Dear Directors,

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your audit of the charitable company's financial statements for the year ended 31 August 2024. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

1. We have fulfilled our responsibilities as trustees (also directors for the purposes of Companies Act) as set out in the terms of your engagement letter dated 8 April 2024, under the Companies Act 2006 and Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.

2. All the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records.

3. All the accounting records have been made available to you for the purpose of your audit. We have provided you with unrestricted access to all appropriate persons within the charitable company, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.

4. The financial statements are free of material misstatements, including omissions.

5. We are not aware of any uncorrected misstatements , and believe that should any exist they would be immaterial both individually and in total.

Internal control and fraud

6. We acknowledge our responsibility for the design, implementation and maintenance of internal control to prevent and detect fraud and error, and we believe that we have appropriately fulfilled these responsibilities. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud.

7. We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others where fraud could have a material effect on the financial statements.

8. We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

Assets and liabilities

9. The charitable company has satisfactory title to all assets and there are no liens or encumbrances on the charitable company's assets.

10. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.

11. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

12. The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.

Loans and arrangements

13. The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors.

Legal claims

14. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

Laws and regulations

15. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

16. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

17. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

18. We believe that the charitable company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charitable company's needs. We also confirm our plans for future action(s) required to enable the charitable company to continue as a going concern are feasible. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

19. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income. Details are as disclosed in the notes to the financial statements.

We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that so far as we are aware, there is no relevant audit information needed by you in connection with preparing your audit report of which you are unaware.

Each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that you are aware of that information.

Yours faithfully

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Signed on behalf of the board of trustees (directors)