

REGISTERED COMPANY NUMBER: 06362767
REGISTERED CHARITY NUMBER: 1122523

Chislehurst YFC Limited
Report of the Trustees and
Financial Statements for the Year Ended 28th February 2025

Chislehurst YFC Limited
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for the Year Ended 28th February 2025

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Chislehurst YFC Limited
Report of the Trustees
for the Year Ended 28th February 2025

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28th February 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number : 06362767

Registered Charity number : 1122523

Registered Office

103 High Street
Chislehurst
Kent
BR7 5AG

Trustees

Mr Derek Holl - Chairman
Mr Andrew Cartwright
Mr Andrew Junaid - resigned 13/10/2024
Mrs Angela Short
Ms Cherylene McLean - appointed 20/01/2025

Independent Examiner

Mr Zachary Ramsden

Principal Bankers

NatWest
143 High Street
Bromley
BR1 1JH

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company was incorporated on 6th September 2007 and is governed by its Memorandum and Articles of Association. It constitutes a company limited by guarantee, as defined by the Companies Act 2006. The directors of the company are the trustees of the charity. Day to day responsibility for the running of the Trust is carried out by the Trustees, who met 7 times during the year.

Recruitment and appointment of new trustees

The trustees are appointed at the Annual General Meeting in accordance with the Articles of Association for a period of three years and retire by rotation. Those selected have a breadth of experience of our work and reflect the make-up of our supporting churches.

Induction and training of new trustees

New trustees are instructed in the ethos of working in a trust. We also take advantage, as necessary, of training opportunities for trustees offered by Youth for Christ (YFC) nationally and from Thirtyone:eight, of which we are members.

Chislehurst YFC Limited
Report of the Trustees - continued
for the Year Ended 28th February 2025

Risk Management

A risk register is in place, and regularly reviewed, for the main risks identified by the Trustees. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, young people and visitors to the shop and for youth activities. This policy and its implementation are under annual review. Working with Youth for Christ nationally, we have a safeguarding policy covering our work in schools, trips and clubs. This is based on the Thirtyone:eight guidance and caters for our various volunteer and staff levels of responsibility and includes a lone working policy to ensure everyone can conduct their work in a safe context. The trustee responsible for safeguarding is Derek Holl, who has been appointed to advise the CEO and to receive any concerns that may arise amongst staff and volunteers.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity, as stated in the Memorandum and Articles of Association, is to give every 11 to 18 year old living in and around Chislehurst the opportunity to hear and respond to the gospel, and to develop Christian youth work in the area. It is a local ministry in partnership with British Youth for Christ. The Trustees have considered the Charity Commission guidance on public benefit and are satisfied that both the aims of CYFC and what it delivers meets the public benefit test.

Firstly, we believe that knowledge of the Christian faith is of immense value to young people in declaring to them that they are loved by God and valued for themselves, whatever their circumstances; secondly, our contacts with young people teach social justice and demonstrate the advantage to the community of social awareness and interdependence. We are not aware of any detriment or harm that may arise from our aims or activities. Apart from limiting our work to Chislehurst and the surrounding areas, in particular St Paul's Cray where our office and club activities are based, for practical reasons of size and limited resources, there are no restrictions on any young person accessing our activities by their ability to pay or for any other reason. There is no charge to take part in our primary activities. Where a charge has to be made for trips outside the area the cost is never more than the direct expenses incurred and is often subsidised below cost. No young person has ever been prevented from taking part in our activities because of poverty.

Significant activities

Money is raised through the sale of donated goods in our charity shop, 2gether, and through donations and fundraising. The charity shop has paid managers and over 30 dedicated volunteers. Financial donations are received from organisations and individuals. The money raised is used to pay for office staff and a team of youth workers who engage with young people through youth clubs (those we run ourselves and those we support), local schools, a further education college and holiday activities. Over the last year our youth team has continued to work in two large local secondary schools to provide one to one mentoring to support students with a wide range of issues, including those relating to mental health and wellbeing. Where requested our youth workers have developed a variety of courses covering issues such as friendship, respect, communication and self-esteem, to work through with students referred to them by the school. Feed-back from staff and students tell us that this is having a positive impact with those referred onto courses and those being mentored. We have also started to work in a pupil referral unit to provide mentoring. Connections with the Chaplain of London & South East Colleges resulted in an invitation to support student engagement at their Bromley Campus. Two youth workers provided support twice a month; we are paid for one of these monthly sessions. Outside of the schools work the youth team has continued to run youth clubs, with specific focus on the Fuel youth club which is based at St Barnabas Church in St Paul's Cray and attracts around 40 to 50 young people each week. The St Barnabas Bike Project we support has also continued to be popular with cohorts of young people participating throughout the year. CYFC are taking on ownership of Fuel and the Bike Project . Many young people we build relationships with are through our connectons with them in schools and then at other activities we run.

Chislehurst YFC Limited
Report of the Trustees - continued
For the Year Ended 28th February 2025

Significant activities cont.

During the 2024 summer holiday we participated in the HAF (Holiday Activities & Food) programme with government funding, with a week of activities for qualifying young people, including kayaking, other water sports and a beach-themed activity day. We also organised other trips during the summer and throughout the year. In partnership with St Barnabas we took a group of young people to the Satellites summer camp run by Youthscape. They thoroughly enjoyed the camp and some of them expressed their faith for the first time.

The youth team continues to facilitate a popular worship club for young people, with the band having the opportunity to experience playing in a church context. We organised a youth worship night in December 2024 where the youth band led other young people in worship. We are planning more of these in 2025/26.

The youth team continued their development through required training in a number of areas, and also through attending Youthscape's National Youth Ministry Weekend in November 2024 and the national Youth for Christ conference in January 2025.

One of our Youth Workers has led worship at the Transform Bromley Borough church leaders' breakfast and regional Youth for Christ events. The team has also continued to provide a forum for church youth workers in the borough. It is a challenge to find times to meet so going forward it will be on a one to one basis. We continue to participate in Churches Together in Chislehurst & Bickley meetings, with opportunities to provide updates on the charities activities. We undertook some paid work for Jubilee Church in Bromley and our senior youth worker ran a series of weekly sessions for their youth group which were well received.

Whilst recognising the value in looking for additional income streams, our finances overall remain healthy and due to the incredible hard work of the team, the 2gether shop continues to see it's income grow.

The introduction of a card machine in October was well received by customers and the transition was smooth. We continue to be blessed with the generosity of our wonderful volunteers who give of themselves and their time in the shop, led by our 3 part-time shop managers who creat a positive environment for our volunteers and our customers.

A huge milestone for CYFC was reached in 2024 with the charity celebrating 20 years since being formed thanks to a passionate group of representatives from Churches in Chislehurst. The occasion was marked by a special party to celebrate the blessing that the 2gether shop has been and a special service of thanks for the work of the charity. We were delighted to be joined by people involved in the charity, past and present, and a representative from British Youth for Christ, all kindly hosted by Christ Church, Chislehurst. The trustees continue to work closely with our CEO and the team to develop and progress our strategy. It is encouraging to see the impact the charity is making in the lives of young people in the borough. We are grateful for all that we have achieved over the last 20 years and, with all thanks and glory to God, we are looking forward to seeing more young peoples lives changed by Jesus in the wider Bromley area.

FINANCIAL REVIEW

Reserves policy

The Trustees have examined the charity's requirement for cash reserves in light of the main risks to the organisation. It has established a policy whereby the funds not committed to future expenditure should be 3 months of the budgeted charitable expenditure for the year. This is necessary to meet the working requirements of the charity in the event of a significant drop in funding.

ON BEHALF OF THE BOARD

.....
Mr Derek Holl - Chairman

Date:

**Independent Examiner's Report to the Trustees of
Chislehurst YFC Limited**

I report on the accounts for the year ended 28th February 2025 set out on pages 5 to 10.

Respective responsibilities of Trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zachary Ramsden FCA
63 Deakin Leas
Tonbridge
Kent
TN9 2JT

Chislehurst YFC Limited
Statement of Financial Activities
for the Year Ended 28th February 2025

	Notes	2025 £	2024 £
INCOMING RESOURCES			
Sale of donated goods in charity shop		203,042	194,789
Youth Work income		3,767	-
Donations		7,633	976
Gift Aid		361	120
Total Incoming Resources		214,803	195,885
RESOURCES EXPENDED			
Expenditure on raising funds - charity shop costs	2	64,649	52,658
Charitable activities	3	149,020	121,960
Contribution to Youth for Christ	4	1,500	6,000
Independent Examiners fee		600	-
Total Resources Expended		215,769	180,618
NET INCOMING RESOURCES & MOVEMENT OF FUNDS		(966)	15,267
RECONCILIATION OF FUNDS			
Total funds brought forward at 1st March 2024		377,290	362,023
Total funds carried forward at 28th February 2025		376,324	377,290

All amounts relate to continuing activities.

All recognised gains and losses are included in these financial statements.

All income is unrestricted.

Chislehurst YFC Limited
Balance Sheet
at 28th February 2025

	Notes	2025 £	2024 £
TANGIBLE FIXED ASSETS			
103 High Street, Chislehurst		<u>421,341</u>	<u>421,341</u>
CURRENT ASSETS			
Debtors	6	5,338	7,297
Cash at Bank and in hand		<u>59,714</u>	<u>65,352</u>
		65,052	72,649
CURRENT LIABILITIES	7	(12,125)	(12,144)
NET CURRENT ASSETS		<u>52,927</u>	<u>60,505</u>
LONG TERM LIABILITIES			
Mortgage	8	75,031	76,598
Bounce Back Loan	9	<u>22,913</u>	<u>27,961</u>
		97,944	104,559
NET ASSETS		<u>376,324</u>	<u>377,287</u>
TOTAL FUNDS	10	<u>376,324</u>	<u>377,287</u>

Chislehurst YFC Limited
Balance Sheet - continued
at 28th February 2025

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 28th February 2025 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibility for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small company regime and in accordance with FRS 102 SORP.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Mr Derek Holl - Chairman

.....
Mrs Philippa Robinson - Treasurer

Chislehurst YFC Limited
Notes to the Financial Statements
for the Year Ended 28th February 2025

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant notes, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Incoming resources

All incoming resources are included on the statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Fixed Assets and depreciation

Purchase of individual items of furniture, fittings and equipment under £1,000 are expensed as incurred. No depreciation has been provided on the freehold property as the Trustees consider that its value is not less than cost.

Taxation

The charity is exempt from Corporation Tax on its charitable activities.

Going Concern

The trustees consider that there are no material uncertainties about the ability to continue as a going concern.

	2025	2024
	£	£
2. CHARITY SHOP COSTS		
Shop Salaries/pension	38,002	34,733
Bank Charges	923	687
Rates	857	860
Repairs & Renewals	5,898	751
Electricity	2,652	2,454
Fire Alarm	915	62
Insurance	1,419	1,403
Telephone/Broadband	736	604
Rubbish Removal	6,719	5,928
Pricing etc.	644	300
Sundries	1,480	929
Staff/volunteers socials/gifts	2,294	2,084
Tea/Coffee etc.	776	585
Cleaning	1,143	1,045
Office Expenses	191	233
	<hr/>	<hr/>
	64,649	52,658
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Chislehurst YFC Limited
Notes to the Financial Statements - continued
for the Year Ended 28th February 2025

	2025 £	2024 £
3. CHARITABLE ACTIVITIES		
Salaries	117,883	96,568
Pension costs	5,678	4,830
Insurance	617	600
Mortgage Interest paid	6,348	5,806
BBL interest paid	768	889
Youth Work expenses	2,379	3,346
Youth Club expenses	5,062	1,495
Furniture/equipment	898	-
Repairs and Renewals	-	31
Telephone/broadband	434	796
Rent	5,705	5,355
Sundries	1,380	918
Printing and postage	849	415
Office expenses	1,019	911
	<hr/>	<hr/>
	149,020	121,960
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4. CONTRIBUTION TO YOUTH FOR CHRIST

In return for help and advice given to us during the year we make an annual contribution to Youth for Christ UK (YFC). This is used to help with the opening of new YFC centres.

5. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustee remuneration or other benefits for the year ended 28th February 2025 (2024 - none).

Trustees' Expenses

There were no trustees' expenses paid for the year ended 28th February 2025 (2024 - none)

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
VAT reclaim	1,542	810
Other debtors	3,796	6,487
	<hr/>	<hr/>
	5,338	7,297
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Chislehurst YFC Limited
Notes to the Financial Statements - continued
for the Year Ended 28th February 2025

7. CREDITORS:AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Mortgage repayments	2,361	2,157
Bounce Back Loan repayments	5,015	4,892
Other creditors	4,749	5,095
	<hr/>	<hr/>
	12,125	12,144
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8. MORTGAGE

A new mortgage was taken out on 29th January 2020 for £138,000 secured on the freehold property at 103 High Street, Chislehurst . It was for a term of 20 years, at a rate of 3.96% fixed for 3 years.
In October 2021 £45,000 from the Bounce Back Loan was used to pay down the mortgage.
On 31st October 2023 a new fixed interest rate came into effect at a rate of 9.43%.
The amount outstanding at 28th February 2025 which falls due after 1 year is £75,031

9. BOUNCEBACK LOAN

The Government Bounce Back Loan was taken out on 15th March 2020 to the value of £46,000. It is for a term of 10 years at a rate of 2.5%, with no interest payable for the first year.
The amount outstanding at 28th February 2025 which falls due after 1 year is £22,913.

10. MOVEMENT IN FUNDS

	At 1/3/24 £	Net m'ment in funds £	At 28/2/25 £
General Fund	377,290	(966)	376,324

Net movement in funds, included in the above, are as follows:

Incoming resources £	Resources expended £	Gains & losses £	Movement in funds £
211,599	212,565	0	(966)