

REGISTERED COMPANY NUMBER: 06362767
REGISTERED CHARITY NUMBER: 1122523

Chislehurst YFC Limited
Report of the Trustees and
Financial Statements for the Year Ended 29th February 2024

Chislehurst YFC Limited
Contents of the Financial Statements
for the Year Ended 29th February 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 10

Chislehurst YFC Limited
Report of the Trustees
for the Year Ended 29th February 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28th February 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number : 06362767

Registered Charity number : 1122523

Registered Office

103 High Street
Chislehurst
Kent
BR7 5AG

Trustees

Mr Derek Holl - Chairman
Mr Andrew Cartwright
Mr Andrew Junaid
Mrs Angela Short
Mr Gary Byfield

Independent Examiner

Mr Zachary Ramsden

Principal Bankers

NatWest
143 High Street
Bromley
BR1 1JH

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company was incorporated on 6th September 2007 and is governed by its Memorandum and Articles of Association. It constitutes a company limited by guarantee, as defined by the Companies Act 2006. The directors of the company are the trustees of the charity. Day to day responsibility for the running of the Trust is carried out by the Trustees, who met 7 times during the year.

Recruitment and appointment of new trustees

The trustees are appointed at the Annual General Meeting in accordance with the Articles of Association for a period of three years and retire by rotation. Those selected have a breadth of experience of our work and reflect the make-up of our supporting churches.

Induction and training of new trustees

New trustees are instructed in the ethos of working in a trust. We also take advantage, as necessary, of training opportunities for trustees offered by YFC.

Chislehurst YFC Limited
Report of the Trustees - continued
for the Year Ended 29th February 2024

Risk Management

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, young people and visitors to the shop and the youth centre. This policy and its implementation are under annual review. Working with Youth for Christ nationally we have a safe-guarding policy covering our work in schools and at our youth centre. This is based on the Thirtyone:eight guidance and caters for our various volunteer and staff levels of responsibility and includes a lone working policy to ensure everyone can conduct their work in a safe context. The Trustee responsible for safeguarding is Derek Holl, who has been appointed to advise the CEO and to receive any concerns that may arise amongst staff and volunteers.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity, as stated in the Memorandum and Articles of Association, is to give every 11 to 18 year old living in and around Chislehurst the opportunity to hear and respond to the gospel, and to develop Christian youth work in the area. It is a local ministry in partnership with Youth for Christ (UK). The Trustees have considered the Charity Commission guidance on public benefit and are satisfied that both the aims of CYFC and what it delivers meets the public benefit test.

Firstly, we believe that knowledge of the Christian faith is of immense value to young people in declaring to them that they are loved by God and valued for themselves, whatever their circumstances; secondly our contacts with young people teach social justice and demonstrate the advantage to the community of social awareness and interdependence. We are not aware of any detriment or harm that may arise from our aims or activities. Apart from limiting our work to Chislehurst and the surrounding areas for practical reasons of size and limited resources, there are no restrictions on any young person accessing our activities by their ability to pay or for any other reason. There is no charge to take part in our primary activities. Where a charge has to be made for trips outside the area the cost is never more than the direct expenses incurred and is often heavily subsidised below cost. No young person has ever been prevented from taking part in our activities because of poverty.

Significant activities

Money is raised through the sale of donated goods in a charity shop and through donations and fundraising. The charity shop has paid managers and over 30 dedicated volunteers. Financial donations are received from organisations and individuals. The money raised is used to pay for a Youth Work team who form relationships with young people through youth clubs (those we run ourselves and those we support), local schools and holiday activities. Our youth team has continued to work in local secondary schools to provide a programme of faith clubs, one to one mentoring to support students with a wide variety of issues, including those relating to mental health and wellbeing, and knife crime awareness courses. At the request of schools, our youth team have also developed a variety of courses, including what it means to be a friend and help students gain more understanding about developing good friendships. This has been having a positive impact with those referred onto the course.

At the request of the police the youth team took part in the Bromley Youth Citizenship Scheme, which supports the transition of children in year 6 to secondary school. The team ran an adapted knife crime awareness session for two one-week periods alongside sessions delivered by the police, TFL and the British Red Cross.

Outside of the schools work the youth team have continued to support youth clubs, with specific focus on the Fuel youth club which is based in the Crays and attracts around 40 - 50 young people each week. The St Barnabas Bike Project we support has also continued to be a popular and successful endeavor and the charity's connections with the young people continue through our links with schools and clubs. During the 2023 summer holiday we provided a series of activities for young people including cookery, sport and craft sessions. In partnership with St Barnabas Church we also organised some trips out for

Chislehurst YFC Limited
Report of the Trustees - continued
For the Year Ended 29th February 2024
Significant activities cont.

young people attending the Fuel youth club and we took a number of them to the Sattelite summer camp run by Youthscape. They thoroughly enjoyed the camp and some of them expressed their faith for the first time.

The team continues to facilitate a popular worship club for young people and the youth worker leading that group has been invited to lead worship at the Transform Bromley Borough leader's breakfasts as well as at regional Youth for Christ events. The team have also continued to provide a forum for church youth workers in the borough, which is beginning to creat a real sense of momentum and a place for support, sharing and input. Our relationship with Churches Together in Chislehurst and Bickley (CTCB) is positive with regular updates provided at their meetings. The work of the charity, and an encouragement to focus more on reaching young people, was presented to church leaders at a Transform Bromley Borough leader's breakfast in February this year.

The CEO has worked closely with the Senior Youth Worker to improve the professionalism of our team and the quality of our work, which has resulted in additional opportunities coming our way over the past 12 months. These have included strengthening links with Bromley Youth Services and the Police, contributing on the main stage of the Youthscape conference and the national YFC conference, an invitation to submit a proposal to support student engagement at Bromley College and the potential to participate in the HAF (Holiday Activities & Food) programme with government funding in summer 2024.

Whilst recognising the value in looking for additional income streams, our finances overall remain strong and due to the incredible hard work of the team, the 2gether shop continues to see it's income grow. We remain in awe of the amazing volunteers who give their time at the 2gether shop and immensely proud of both staff and volunteers who work tirelessly to support the charity.

We continue to work closely with our CEO to develop our strategy and, as our influence increases, are seeing real evidence of the impact the charity is making in the lives of young people in the borough. As we look forward to celebrating 20 years of our charity later in 2024, we are grateful for all we have achieved and aware that it provides us with an excellent foundation on which to build. We look forward to the next 20 years and, with God's continued grace and leading, will continue to bring a positive change to the lives of young people in Chislehurst and the wider Bromley area now and in the future.

FINANCIAL REVIEW

Reserves policy

The Trustees have examined the charity's requirement for cash reserves in light of the main risks to the organisation. It has established a policy whereby the funds not committed to future expenditure should be 3 months of the budgeted charitable expenditure for the year. This is necessary to meet the working requirements of the charity in the event of a significant drop in funding.

ON BEHALF OF THE BOARD

.....
Mr Derek Holl - Chairman

Date:

Independent Examiner's Report to the Trustees of
Chislehurst YFC Limited

I report on the accounts for the year ended 29th February 2024 set out on pages 5 to 10.

Respective responsibilities of Trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Zachary Ramsden

Date....19/09/2024.....

Chislehurst YFC Limited
Statement of Financial Activities
for the Year Ended 29th February 2024

	Notes	2024 £	2023 £
INCOMING RESOURCES			
Income from charity shop:			
Sale of donated goods		194,789	194,916
Donations		976	911
Gift Aid		120	120
Total Incoming Resources		195,885	195,947
RESOURCES EXPENDED			
Expenditure on raising funds - charity shop costs	2	52,658	54,267
Charitable activities	3	121,960	128,184
Contribution to Youth for Christ	4	6,000	6,000
Total Resources Expended		180,618	188,451
NET INCOMING RESOURCES & MOVEMENT OF FUNDS		15,267	7,496
RECONCILIATION OF FUNDS			
Total funds brought forward at 1st March 2023		362,023	354,527
Total funds carried forward at 29th February 2024		377,290	362,023

All amounts relate to continuing activities.

All recognised gains and losses are included in these financial statements.

All income is unrestricted.

Chislehurst YFC Limited
Balance Sheet
at 29th February 2024

	Notes	2024 £	2023 £
TANGIBLE FIXED ASSETS			
103 High Street, Chislehurst		421,341	421,341
CURRENT ASSETS			
Debtors	6	7,297	2,889
Cash at Bank and in hand		65,352	64,865
		72,649	67,754
CURRENT LIABILITIES	7	(12,144)	(14,612)
NET CURRENT ASSETS		60,505	53,142
LONG TERM LIABILITIES			
Mortgage	8	76,598	79,574
Bounce Back Loan	9	27,961	32,886
		104,559	112,460
NET ASSETS		377,287	362,023
TOTAL FUNDS	10	377,287	362,023

Chislehurst YFC Limited
Balance Sheet - continued
at 29th February 2024

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29th February 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 28th February 2023 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibility for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small company regime and in accordance with FRS 102 SORP.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Mr Derek Holl - Chairman

.....
Mrs Philippa Robinson - Treasurer

Chislehurst YFC Limited
Notes to the Financial Statements
for the Year Ended 29th February 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant notes, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Incoming resources

All incoming resources are included on the statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Fixed Assets and depreciation

Purchase of individual items of furniture, fittings and equipment under £1,000 are expensed as incurred. No depreciation has been provided on the freehold property as the Trustees consider that its value is not less than cost.

Taxation

The charity is exempt from Corporation Tax on its charitable activities.

Going Concern

The trustees consider that there are no material uncertainties about the ability to continue as a going concern.

	2024	2023
	£	£
2. CHARITY SHOP COSTS		
Shop Salaries	34,733	29,484
Bank Charges	687	-
Rates	860	1,260
Repairs & Renewals	751	9,361
Electricity	2,454	1,852
Fire Alarm	62	294
Insurance	1,403	1,319
Telephone/Broadband	604	544
Rubbish Removal	5,928	6,186
Pricing etc.	300	552
Sundries	929	876
Staff/volunteers socials/gifts	2,084	1,050
Tea/Coffee etc.	585	377
Cleaning	1,045	1,086
Office Expenses	233	26
	<hr/>	<hr/>
	52,658	54,267
	<hr/>	<hr/>

Chislehurst YFC Limited
Notes to the Financial Statements - continued
for the Year Ended 29th February 2024

	2024 £	2023 £
3. CHARITABLE ACTIVITIES		
Salaries	96,568	101,441
Pension costs	4,830	4,361
Insurance	600	514
Mortgage Interest paid	5,806	3,330
BBL interest paid	889	1,007
Youth Work expenses	3,346	987
Youth Club expenses	1,495	4,113
Youth Club hall rental	-	2,168
Furniture/equipment	-	2,032
Repairs and Renewals	31	59
Telephone/broadband	796	711
Rent	5,355	5,146
Sundries	918	1,067
Printing and postage	415	529
Office expenses	911	719
	<hr/>	<hr/>
	121,960	128,184
	<hr/>	<hr/>

4. CONTRIBUTION TO YOUTH FOR CHRIST

In return for help and advice given to us during the year we make an annual contribution to Youth for Christ UK (YFC). This is used to help with the opening of new YFC centres.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 29th February 2024.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 29th February 2024

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
VAT reclaim	810	511
Other debtors	6,487	2,378
	<hr/>	<hr/>
	7297	2889
	<hr/>	<hr/>

Chislehurst YFC Limited
Notes to the Financial Statements - continued
for the Year Ended 29th February 2024

7. CREDITORS:AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Mortgage repayments	2,157	3,319
Bounce Back Loan repayments	4,892	4,771
Other creditors	5,095	6,522
	<hr/> 12,144	<hr/> 5,342

8. MORTGAGE

A new mortgage was taken out on 29th January 2020 for £138,000 secured on the freehold property at 103 High Street, Chislehurst . It was for a term of 20 years, at a rate of 3.96% fixed for 3 years.
In October 2021 £45,000 from the Bounce Back Loan was used to pay down the mortgage.
On 31st October 2023 a new fixed interest rate came into effect at a rate of 9.43%.
The amount outstanding at 29th February 2024 which falls due after 1 year is £76,598.

9. BOUNCEBACK LOAN

The Government Bounce Back Loan was taken out on 15th March 2020 to the value of £46,000. It is for a term of 10 years at a rate of 2.5%, with no interest payable for the first year.
The amount outstanding at 29th February 2024 which falls due after 1 year is £27,961.

10. MOVEMENT IN FUNDS

	At 1/3/23 £	Net m'ment in funds £	At 29/2/24 £
General Fund	362,023	15,267	377,290

Net movement in funds, included in the above, are as follows:

Incoming resources £	Resources expended £	Gains & losses £	Movement in funds £
143,227	127,960	0	15,267