

Together
Income Statement
28Sept 2004 to 28 Feb 2005

	£
Income	
Charity Shop Sales	21,671
Donations	6,173
	<hr/> 27,844
Expenditure	
Start-up Expenses	3,668
Salary	6,892
Rent	8,385
General Rates	560
Fire alarm costs	407
Insurance	0
Electricity	302
Telephone	154
Labels,sacks etc	135
Office Exp	63
Coffee machine supplies	614
Vending machine costs	423
Sundries	153
	<hr/> 21,756
Net Profit	6,088

Chislehurst Youth for Christ
Income Statement
Period ending 28th February 2005

Income	
Donations	10,569
Expenditure	
Printing and postage	72
Youth Work expenses	63
	<hr/> 135
Net Profit	10,434

REGISTERED COMPANY NUMBER: 06362767

REGISTERED CHARITY NUMBER: 1122523

**Chislehurst YFC Limited
Report of the Trustees and
Financial Statements for the Year Ended 28th February 2023**

Chislehurst YFC Limited
Contents of the Financial Statements
for the Year Ended 28th February 2023

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Chislehurst YFC Limited
Report of the Trustees
for the Year Ended 28th February 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28th February 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number : 06362767

Registered Charity number : 1122523

Registered Office

103 High Street
Chislehurst
Kent
BR7 5AG

Trustees

Mr Derek Holl - Chairman
Mr Andrew Cartwright
Mr Andrew Junaid
Mrs Angela Short
Mr Gary Byfield

Independent Examiner

Mrs Louise Burt BCom(Hons) CA(SA)
7 Daverna Close
Chislehurst
BR7 5QZ

Principal Bankers

NatWest
143 High Street
Bromley
BR1 1JH

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company was incorporated on 6th September 2007 and is governed by its Memorandum and Articles of Association. It constitutes a company limited by guarantee, as defined by the Companies Act 2006. The directors of the company are the trustees of the charity. Day to day responsibility for the running of the Trust is carried out by the Trustees, who met 7 times during the year.

Chislehurst YFC Limited
Report of the Trustees - continued
for the Year Ended 28th February 2023

Recruitment and appointment of new trustees

The trustees are appointed at the Annual General Meeting in accordance with the Articles of Association for a period of three years and retire by rotation. Those selected have a breadth of experience of our work and reflect the make-up of our supporting churches.

Induction and training of new trustees

New trustees are instructed in the ethos of working in a Trust. We also take advantage, as necessary, of training opportunities for trustees offered by YFC.

Risk Management

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, young people and visitors to the shop and the youth centre. This policy and its implementation are under annual review. Working with Youth for Christ nationally we have a safeguarding policy covering our work in schools and at our youth centre. This is based on the Thirtyone:eight guidance and caters for our various volunteer and staff levels of responsibility and includes a lone working policy to ensure everyone can conduct their work in a safe context. The Trustee responsible for safeguarding is Derek Holl, who has been appointed to advise the CEO and to receive any concerns that may arise amongst staff and volunteers.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity, as stated in the Memorandum and Articles of Association, is to give every 11 to 18 year old living in Chislehurst the opportunity to hear and respond to the gospel, and to develop Christian youth work in the area. It is a local ministry in partnership with Youth for Christ (UK).

The Trustees have considered the Charity Commission guidance on public benefit and are satisfied that both the aims of CYFC and what it delivers meets the public benefit test.

Firstly, we believe that knowledge of the Christian faith is of immense value to young people in declaring to them that they are loved by God and valued for themselves, whatever their circumstances; secondly our contacts with young people teach social justice and demonstrate the advantage to the community of social awareness and interdependence. We are not aware of any detriment or harm that may arise from our aims or activities. Apart from limiting our work to the Chislehurst area for practical reasons of size and limited resources, there are no restrictions on any young person accessing our activities by their ability to pay or for any other reason. There is no charge to take part in our primary activities. Where a charge has to be made for trips outside the area the cost is never more than the direct expenses incurred and is often heavily subsidised below cost. No young person has ever been prevented from taking part in our activities because of poverty.

Significant activities

Money is raised through the sale of donated goods in a charity shop and through donations and fundraising. The charity shop has paid managers and over 30 dedicated volunteers. Financial donations are received from organisations and individuals. The money raised is used to pay for a Youth Work team whose job is to form relationships with young people through youth clubs (those we run ourselves and those we support), local schools and holiday activities.

The last 12 months has seen the charity recover from the effects of the Covid-19 pandemic and re-establish relationships with schools, running faith clubs and mentoring young people.

Report of the Trustees - continued

For the Year Ended 28th February 2023

Significant activities cont.

We have also begun to develop new initiatives, including working with the Met police to develop a 'youth violence and knife crime' awareness course, which we are currently piloting.

More broadly we have continued to develop our relationships with churches, both in Chislehurst and more widely across the borough. We have established a network for youth workers in Bromley and have hosted several events. Over the year we have strengthened our staff team, which has included appointing on a permanent basis our interim CEO. Our charity shop, 2gether, has made an excellent recovery from the pandemic and due to the hard work of our superb volunteer and shop management team our sales are almost back to pre - Covid levels.

FINANCIAL REVIEW

Reserves policy

The Trustees have examined the charity's requirement for cash reserves in light of the main risks to the organisation. It has established a policy whereby the funds not committed to future expenditure should be 3 months of the budgeted charitable expenditure for the year. This is necessary to meet the working requirements of the charity in the event of a significant drop in funding.

ON BEHALF OF THE BOARD

.....
Mr Derek Holl - Chairman

Date:

Independant Examiner's Report to the Trustees of
Chislehurst YFC Limited

I report on the accounts for the year ended 28th February 2023 set out on pages 5 to 10.

Respective responsibilities of Trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an indepedent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanantions from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statements below.

Independant examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs Louise Burt BCom(Hons) CA(SA)
7 Daverna Close
Chislehurst
BR7 5QZ

Date: ...19/09/2022.....

Chislehurst YFC Limited
Statement of Financial Activities
for the Year Ended 28th February 2023

		2023	2022
	Notes	£	£
INCOMING RESOURCES			
Income from Charity Shop:			
Sale of donated goods		194,916	146,713
Charity Shop costs	2	<u>54,267</u>	(42,829)
Covid grants received		0	15,353
Donations		911	1,111
Gift Aid		<u>120</u>	<u>164</u>
Total Incoming Resources		141,680	120,512
RESOURCES EXPENDED			
Charitable activities	3	128,184	95,442
Contribution to Youth for Christ	4	<u>6,000</u>	<u>5,000</u>
Total resources expended		134,184	100,442
NET INCOMING RESOURCES & MOVEMENT OF FUNDS			
		7,496	20,070
RECONCILIATION OF FUNDS			
Total funds brought forward at 1st March 2022		392,687	372,617
TOTAL FUNDS CARRIED FORWARD			
At 28th February 2023		400,183	392,687

All amounts relate to continuing activities.

All recognised gains and losses are included in these financial statements.

All income is unrestricted.

The notes form part of these financial statements

Chislehurst YFC Limited
Balance Sheet
at 28th February 2023

	Notes	2023 £	2022 £
TANGIBLE FIXED ASSETS			
103 High Street, Chislehurst		<u>421,341</u>	<u>421,341</u>
CURRENT ASSETS			
Debtors	6	2,889	9,684
Cash at bank and in hand	7	<u>64,865</u>	<u>65,509</u>
		67,754	75,193
CURRENT LIABILITIES	8	(14,612)	(21,375)
NET CURRENT ASSETS		<u>53,142</u>	<u>53,818</u>
LONG TERM LIABILITIES			
Mortgage	9	79,574	82,723
Bounce Back Loan	10	<u>32,886</u>	<u>41,285</u>
		112,460	124,008
NET ASSETS		362,023	351,151
		=====	=====
TOTAL FUNDS	11	362,023	351,151
		=====	=====

Chislehurst YFC Limited
Balance Sheet - continued
at 28th February 2023

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 28th February 2023 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibility for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small company regime and in accordance with FRS 102 SORP.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Mr Derek Holl - Chairman

.....
Mrs Philippa Robinson - Treasurer

Chislehurst YFC Limited
Notes to the Financial Statements
for the Year Ended 28th February 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant notes, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Fixed Assets and depreciation

Purchase of individual items of furniture, fittings and equipment under £1,000 are expensed as incurred. No depreciation has been provided on the freehold property as the Trustees consider that its value is not less than cost.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from Corporation Tax on its charitable activities.

2. CHARITY SHOP COSTS

	2023 £	2022 £
Shop Salaries	29,484	26,592
Rates	1,260	577
Repairs and renewals	9,361	4,069
Electricity	1,852	852
Equipment	-	219
Fire alarm	294	185
Insurance	1,319	1,249
Telephone/broadband	544	500
Rubbish removal	6,186	6,206
Pricing etc.	552	225
Sundries	876	411
Staff/volunteers socials/gifts	1,050	485
Tea/coffee etc	377	164
Cleaning	1,086	959
Office expenses	26	136
	<hr/>	<hr/>
	54,267	42,829
	<hr/>	<hr/>

Chislehurst YFC Limited
Notes to the Financial Statements - continued
for the Year Ended 28th February 2023

3. CHARITABLE ACTIVITIES

	2023 £	2022 £
Salaries	101,441	74,246
Pension costs	4,361	4,094
Insurance	514	608
Mortgage Interest paid	3,330	4,656
BBL interest paid	1,007	807
Youth Work expenses	987	763
Youth Club expenses	4,113	1,353
Youth Club hall rental	2,168	-
Furniture/equipment	2,032	-
Repairs and renewals	59	685
Telephone/broadband	711	776
Rent and Rates	5,146	4,760
Alarm/CCTV	-	260
Light and heat	-	554
Sundries	1,067	572
Rubbish removal	-	200
Cleaning	-	117
Printing & postage	529	149
Office expenses	719	842
	<hr/>	<hr/>
	128,184	95,442
	<hr/>	<hr/>

4. CONTRIBUTION TO YOUTH FOR CHRIST

In return for help and advice given to us during the year we make an annual contribution to Youth for Christ UK (YFC). This is used to help with the opening of new YFC centres.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28th February 2023.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 28th February 2023

Chislehurst YFC Limited**Notes to the Financial Statements - continued****6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
VAT reclaim	511	950
Other debtors	2,378	8,734
	2,889	9,684

7. CASH AT BANK

The figure for Cash at Bank includes the Bounce Back loan of £46,000 and also reflects the grants received during the year from local and central government.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Mortgage repayments	3,319	3,191
Bounce Back Loan repayments	4,771	4,654
Other creditors	6,522	13,530
	14,612	21,375

9. MORTGAGE

A new mortgage was taken out on 29th January 2020 for £138,000 secured on the freehold property at 103 High Street, Chislehurst. It is for a term of 20 years, at a rate of 3.96% fixed for 3 years.

In October 2021 £45,000 from the Bounce Back Loan was used to pay down the mortgage.

The amount outstanding at 28th February 2023 which falls due after 1 year is £79,574.

10. BOUNCE BACK LOAN

The Government Bounce Back Loan was taken out on 15th March 2020 to the value of £46,000. It is for a term of 10 years at a rate of 2.5%, with no interest payable for the first year.

The amount outstanding at 28th February 2023 which falls due after 1 year is £32,886.

11. MOVEMENT IN FUNDS

	At 1/3/22 £	Net m'ment in funds £	At 28/2/23 £
General Fund	354,527	7,496	362,023

Net movement in funds, included in the above, are as follows:

	Incoming resources £	Resources expended £	Gains & losses £	Movement in funds £
General fund	141,680	134,184	0	7,496

