

Together
Income Statement
28Sept 2004 to 28 Feb 2005

Income

Charity Shop Sales
Donations

Expenditure

Start-up Expenses
Salary
Rent
General Rates
Fire alarm costs
Insurance
Electricity
Telephone
Labels,sacks etc
Office Expe
Coffee machine supplies
Vending machine costs
Sundries

Net Profit

Chislehurst Youth for Christ
Income Statement
Period ending 28th February 20

Income

Donations

Expenditure

Printing and postage
Youth Work expenses

Net Profit

£

21,671

6,173

27,844

3,668

6,892

8,385

560

407

0

302

154

135

63

614

423

153

21,756

6,088

005

10,569

72

63

135

10,434

REGISTERED COMPANY NUMBER: 0636276
REGISTERED CHARITY NUMBER: 1122523

Chislehurst YFC Limited
Report of the Trustees and
Financial Statements for the Year Ended 28th February 2022

Chislehurst YFC Limited
Contents of the Financial Statements
for the Year Ended 28th February 2022

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Chislehurst YFC Limited
Report of the Trustees
for the Year Ended 28th February 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28th February 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number : 06362767

Registered Charity number : 1122523

Registered Office

103 High Street
Chislehurst
Kent
BR7 5AG

Trustees

Mr Derek Holl - Chairman
Mr Andrew Cartwright
Mr Andrew Junaid
Mrs Angela Short
Mr Gary Byfield

Independent Examiner

Mrs Louise Burt BCom(Hons) CA(SA)
7 Daverna Close
Chislehurst
BR7 5QZ

Principal Bankers

NatWest
143 High Street
Bromley
BR1 1JH

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company was incorporated on 6th September 2007 and is governed by its Memorandum and Articles of Association. It constitutes a company limited by guarantee, as defined by the Companies Act 2006. The directors of the company are the trustees of the charity. Day to day responsibility for the running of the Trust is carried out by the Trustees, who met 7 times during the year.

Chislehurst YFC Limited
Report of the Trustees - continued
for the Year Ended 28th February 2022

Recruitment and appointment of new trustees

The trustees are appointed at the Annual General Meeting in accordance with the Articles of Association for a period of three years and retire by rotation. Those selected have a breadth of experience of our work and reflect the make-up of our supporting churches.

Induction and training of new trustees

New trustees are instructed in the ethos of working in a Trust. We also take advantage, as needed, of training opportunities for trustees offered by YFC.

Risk Management

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety for staff, volunteers, young people and visitors to the shop and the youth centre. This policy and its implementation are under annual review. Working with Youth for Christ nationally we have a safeguarding policy covering our work in schools and at our youth centre. This is based on the Thirtyone:eight guidance and caters for our various volunteer and staff levels of responsibility and includes a lone working policy to ensure everyone can conduct their work in a safe context. The Trustee responsible for safeguarding is Derek Holl, who has been appointed to advise the Chair and to receive any concerns that may arise amongst staff and volunteers.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity, as stated in the Memorandum and Articles of Association, is to give every 18 year old living in Chislehurst the opportunity to hear and respond to the gospel, and to develop Christian youth work in the area. It is a local ministry in partnership with Youth for Christ (UK). The Trustees have considered the Charity Commission guidance on public benefit and are satisfied that both the aims of CYFC and what it delivers meets the public benefit test.

Firstly, we believe that knowledge of the Christian faith is of immense value to young people in declaring to them that they are loved by God and valued for themselves, whatever their circumstances. Secondly our contacts with young people teach social justice and demonstrate the advantage to the community of social awareness and interdependence. We are not aware of any detriment or harm that may arise from our aims or activities. Apart from limiting our work to the Chislehurst area for practical reasons of size and limited resources, there are no restrictions on any young person accessing our activities by their ability to pay or for any other reason. There is no charge to take part in our practical activities. Where a charge has to be made for trips outside the area the cost is never more than the direct expenses incurred and is often heavily subsidised below cost. No young person has ever been prevented from taking part in our activities because of poverty.

Significant activities

Money is raised through the sale of donated goods in a charity shop and through donations and fundraising. The charity shop has paid managers and over 30 dedicated volunteers. Financial donations are received from organisations and individuals. The money raised is used to pay for a Youth Work team whose job is to form relationships with young people through youth clubs (those we run ourselves and those we support), local schools and holiday activities.

The last 12 months has seen the charity recover from the effects of the Covid-19 pandemic and re-establish relationships with schools, running faith clubs and mentoring young people.

Report of the Trustees - continued
For the Year Ended 28th February 2022

Significant activities cont.

We have also begun to develop new initiatives, including working with the Met police to develop a 'youth violence and knife crime' awareness course, which we are currently piloting. More broadly we have continued to develop our relationships with churches, both in Chislehurst and more widely across the borough. We have established a network for youth workers in Broml and have hosted several events. Over the year we have strengthened our staff team, which has included appointing on a permanent basis our interim CEO. Our charity shop, 2gether, has made excellent recovery from the pandemic and due to the hard work of our superb volunteer and shop management team our sales are almost back to pre - Covid levels.

FINANCIAL REVIEW

Reserves policy

The Trustees have examined the charity's requirement for cash reserves in light of the main risk organisation. It has established a policy whereby the funds not committed to future expenditure should be 3 months of the budgeted charitable expenditure for the year. This is necessary to meet the working requirements of the charity in the event of a significant drop in funding.

ON BEHALF OF THE BOARD

.....
Mr Derek Holl - Chairman

Date:

**Independent Examiner's Report to the Trustees of
Chislehurst YFC Limited**

I report on the accounts for the year ended 28th February 2022 set out on pages 5 to 10.

Respective responsibilities of Trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements of the Companies Act 2006 have not been met; or
- to keep accounting records in accordance with Section 386 of the Companies Act 2006
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs Louise Burt BCom(Hons) CA(SA)
7 Daverna Close
Chislehurst
BR7 5QZ

Date: ...19/09/2022.....

Chislehurst YFC Limited
Statement of Financial Activities
for the Year Ended 28th February 2022

			2022
	Notes		£
INCOMING RESOURCES			
Income from Charity Shop:			
Sale of donated goods		146,713	
Charity Shop costs	2	<u>42,829</u>	103,884
Covid grants received			15,353
Donations			1,111
Gift Aid			<u>164</u>
Total Incoming Resources			120,512
RESOURCES EXPENDED			
Charitable activities	3		95,442
Contribution to Youth for Christ	4		<u>5,000</u>
Total resources expended			100,442
NET INCOMING RESOURCES & MOVEMENT OF FUNDS			
			20,070
RECONCILIATION OF FUNDS			
Total funds brought forward at 1st March 2021			372,617
TOTAL FUNDS CARRIED FORWARD			
At 28th February 2022			392,687

All amounts relate to continuing activities.

All recognised gains and losses are included in these financial statements.

All income is unrestricted.

Chislehurst YFC Limited
Balance Sheet
at 28th February 2022

	Notes	2022 £
TANGIBLE FIXED ASSETS		
103 High Street, Chislehurst		421,341
CURRENT ASSETS		
Debtors	6	9,684
Cash at bank and in hand	7	65,509
		75,193
CURRENT LIABILITIES	8	(21,375)
NET CURRENT ASSETS		53,818
LONG TERM LIABILITIES		
Mortgage	9	82,723
Bounce Back Loan	10	41,285
		124,008
NET ASSETS		351,151
TOTAL FUNDS	11	361,151

The notes form part of these financial statements

Chislehurst YFC Limited
Balance Sheet - continued
at 28th February 2022

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 28th February 2022 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibility for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small company regime and in accordance with FRS 102 SORP.

The financial statements were approved by the Board of Trustees on and were approved on behalf by:

.....
Mr Derek Holl - Chairman

.....
Mrs Philippa Robinson - Treasurer

Chislehurst YFC Limited
Notes to the Financial Statements
for the Year Ended 28th February 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with items at cost or transaction value unless otherwise stated in the relevant notes, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing the financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued on 16 July 2014 and with the Charities Act 2011.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Fixed Assets and depreciation

Purchase of individual items of furniture, fittings and equipment under £1,000 are expensed. No depreciation has been provided on the freehold property as the Trustees consider that the value is not less than cost.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that represent all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from Corporation Tax on its charitable activities.

2. CHARITY SHOP COSTS

	2022
	£
Shop Salaries - after Job Retention Claims	26,592
Rates	577
Repairs and renewals	4,069
Electricity	852
Equipment	219
Fire alarm	185
Insurance	1249
Telephone/broadband	500
Rubbish removal	6206
Pricing etc.	225
PPE costs	98
Sundries	411
Staff/volunteers socials/gifts	485
Tea/coffee etc	164
Cleaning	861
Office expenses	136
	<hr/>
	42,829
	<hr/>

Chislehurst YFC Limited
Notes to the Financial Statements - continued
for the Year Ended 28th February 2022

3. CHARITABLE ACTIVITIES

	2022 £
Salaries - after Job Retention Claims	74246
Pension costs	4094
Insurance	608
Mortgage Interest paid	4656
BBL interest paid	807
Youth Work expenses	763
Youth Club expenses	1353
Furniture/equipment	0
Repairs and renewals	685
Telephone/broadband	776
Rent and Rates	4760
Alarm/CCTV	260
Light and heat	554
Sundries	572
Rubbish removal	200
Cleaning	117
Printing & postage	149
Office expenses	842
	<hr/>
	95442 <hr/>

4. CONTRIBUTION TO YOUTH FOR CHRIST

In return for help and advice given to us during the year we make an annual contribution to Christ UK (YFC). This is used to help with the opening of new YFC centres.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28th February 2022.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 28th February 2022.

Chislehurst YFC Limited
Notes to the Financial Statements - continued

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022
	£
VAT reclaim	950
Other debtors	8,734
	<hr/> 9,684

7. CASH AT BANK

The figure for Cash at Bank includes the Bounce Back loan of £46,000 and also reflects the amount received during the year from local and central government.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022
	£
Mortgage repayments	3,191
Bounce Back Loan repayments	4,654
Other creditors	13,530
	<hr/> 21,375

9. MORTGAGE

A new mortgage was taken out on 29th January 2020 for £138,000 secured on the freehold property at 100 Chislehurst Street, Chislehurst. It is for a term of 20 years, at a rate of 3.96% fixed for 3 years.

In October 2021 £45,000 from the Bounce Back Loan was used to pay down the mortgage. The amount outstanding at 28th February 2022 which falls due after 1 year is £82,723.

10. BOUNCE BACK LOAN

The Government Bounce Back Loan was taken out on 15th March 2020 to the value of £46,000 for a term of 10 years at a rate of 2.5%, with no interest payable for the first year.

The amount outstanding at 28th February 2022 which falls due after 1 year is £41,285.

11. MOVEMENT IN FUNDS

	At 1/3/21	Net m'ment
	£	in funds
General Fund	334,457	20,070

Net movement in funds, included in the above, are as follows:

	Incoming resources £	Resources expended £	Gains & losses £
General fund	120,512	100,442	0

12. The trustees continue to monitor the impact of the COVID-19 virus on the business.

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2021

£

52,651
(23,860)
52,026
1,341
184

82,342

57,611
5,000

62,611

57,891

314,726

372,617

2021
£

421,341

11,565
92,516

104,081

(18,104)

85,977

130,312
42,549
172,861

334,457

=====
334,457
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Act 2006 for

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386 of the

charitable
year in
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2021
£
14,763
174
8
982
-
326
1,235
458
4,120
83
428
460
249
116
450
8
<hr/>
23,860
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2021
£

38,444
2,549
755
5,437

600
1,109
56
60
1,031
5,752
234
783
402
-
288
9
102

57,611

o Youth for

2022.

2021

£

1,264

10,301

11,565

ie grants rece

2021

£

9,882

10,400

20,282

d property at

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3,000. It is for

At 28/2/22

£

354,527

Movement
in funds

£

20,070