

CHISLEHURST YFC LIMITED

England & Wales · Charity number 1122523

Details

Status Registered

Legal form Charitable company

Company number [06362767](#)

Registered 2008-01-30

Register [View on the Charity Commission register](#)

Contact

Address Findings
Woodlands Close
Bromley
BR1 2BD

Phone 02084671833

Email chislehurst.yfc@btconnect.com

Website www.chislehurstyfc.org.uk

Activities

Objects: A) TO ADVANCE THE CHRISTIAN FAITH FOR THE BENEFIT OF YOUNG PEOPLE IN ACCORDANCE WITH THE STATEMENT OF FAITH APPEARING IN APPENDIX 1, THROUGHOUT THE WORLD AND IN PARTICULAR (BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING) IN CHISLEHURST AND ITS ENVIRONS:B) THE ADVANCEMENT OF THE CHRISTIAN FAITH MAINLY, BUT NOT EXCLUSIVELY, BY MEANS OF PROCLAIMING CHRISTIAN MESSAGES OF AN EVANGELISTIC AND TEACHING NATURE THROUGHOUT THE WORLD AND IN PARTICULAR (BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING) IN CHISLEHURST AND ITS ENVIRONS:C) TO DEMONSTRATE, PROMOTE AND ENCOURAGE CHRISTIAN VALUES, INCLUDING CHISTLEHURST AND ITS ENVIRONS:D) THE ADVANCEMENT OF THE EDUCATION OF CHILDREN AND YOUNG PEOPLE THROUGH SUPPORT AND MENTORING IN SCHOOLS, COLLEGES AND OTHER EDUCATIONAL ESTABLISHMENTS. THROUGH LUNCHTIME AND AFTER SCHOOL CLUBS, STREET BASED YOUTH WORK AND OTHER YOUTH PROVISION TO DEVELOP THEIR PHYSICAL, MENTAL AND SPIRITUAL CAPACITIES, THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS, AND THAT THEIR CONDITION OF LIFE MAY BE IMPROVED:E) TO RELIEVE POVERTY AND SICKNESS THEREBY DEMONSTRATING THE CHRISTIAN FAITH BY PROMOTING OVERSEAS SERVICE, EDUCATION, PRACTICAL ACTION AND WORKING WITH THOSE AFFECTED, EITHER DIRECTLY OR THROUGH RELEVANT RELIEF AGENCIES:F) THE CHARITY IS NOT PERMITTED TO DO ANYTHING OR OMIT TO DO ANYTHING IF THE RESULT OF SUCH WOULD CAUSE THE CHARITY TO BE IN BREACH OF THE REGULATIONS OF BRITISH YOUTH FOR CHRIST, A COMPANY LIMITED BY GUARANTEE WITH REGISTRATION NUMBER 988200, AS ARE PROPERLY LAID DOWN FROM TIME TO TIME.

Activities: The charity runs a charity shop, the profits of which are used to pay for a Youth Team who form relationships with young people through youth clubs, local schools and holiday activities.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE, LONDON
- Bromley

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£214,803	£215,769	-	-
2024-02-29	£195,885	£180,618	-	-
2023-02-28	£141,680	£134,184	-	-
2022-02-28	£120,512	£100,442	-	-
2021-02-28	£82,342	£62,611	-	-

Trustees

Name	Role	Appointed
Derek James Holl	Chair	2018-01-08
ANDREW JOHN CARTWRIGHT		2013-11-12
Angela Short		2019-09-13
Cherylene McLean		2025-01-20

CHISLEHURST YFC LIMITED

England & Wales - Charity number 1122523

Accounts

REGISTERED COMPANY NUMBER: 06362767
REGISTERED CHARITY NUMBER: 1122523

Chislehurst YFC Limited
Report of the Trustees and
Financial Statements for the Year Ended 28th February 2025

Chislehurst YFC Limited
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for the Year Ended 28th February 2025

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Chislehurst YFC Limited
Report of the Trustees
for the Year Ended 28th February 2025

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28th February 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number : 06362767

Registered Charity number : 1122523

Registered Office

103 High Street
Chislehurst
Kent
BR7 5AG

Trustees

Mr Derek Holl - Chairman
Mr Andrew Cartwright
Mr Andrew Junaid - resigned 13/10/2024
Mrs Angela Short
Ms Cherylene McLean - appointed 20/01/2025

Independent Examiner

Mr Zachary Ramsden

Principal Bankers

NatWest
143 High Street
Bromley
BR1 1JH

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company was incorporated on 6th September 2007 and is governed by its Memorandum and Articles of Association. It constitutes a company limited by guarantee, as defined by the Companies Act 2006. The directors of the company are the trustees of the charity. Day to day responsibility for the running of the Trust is carried out by the Trustees, who met 7 times during the year.

Recruitment and appointment of new trustees

The trustees are appointed at the Annual General Meeting in accordance with the Articles of Association for a period of three years and retire by rotation. Those selected have a breadth of experience of our work and reflect the make-up of our supporting churches.

Induction and training of new trustees

New trustees are instructed in the ethos of working in a trust. We also take advantage, as necessary, of training opportunities for trustees offered by Youth for Christ (YFC) nationally and from Thirtyone:eight, of which we are members.

Chislehurst YFC Limited
Report of the Trustees - continued
for the Year Ended 28th February 2025

Risk Management

A risk register is in place, and regularly reviewed, for the main risks identified by the Trustees. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, young people and visitors to the shop and for youth activities. This policy and its implementation are under annual review. Working with Youth for Christ nationally, we have a safeguarding policy covering our work in schools, trips and clubs. This is based on the Thirtyone:eight guidance and caters for our various volunteer and staff levels of responsibility and includes a lone working policy to ensure everyone can conduct their work in a safe context. The trustee responsible for safeguarding is Derek Holl, who has been appointed to advise the CEO and to receive any concerns that may arise amongst staff and volunteers.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity, as stated in the Memorandum and Articles of Association, is to give every 11 to 18 year old living in and around Chislehurst the opportunity to hear and respond to the gospel, and to develop Christian youth work in the area. It is a local ministry in partnership with British Youth for Christ. The Trustees have considered the Charity Commission guidance on public benefit and are satisfied that both the aims of CYFC and what it delivers meets the public benefit test.

Firstly, we believe that knowledge of the Christian faith is of immense value to young people in declaring to them that they are loved by God and valued for themselves, whatever their circumstances; secondly, our contacts with young people teach social justice and demonstrate the advantage to the community of social awareness and interdependence. We are not aware of any detriment or harm that may arise from our aims or activities. Apart from limiting our work to Chislehurst and the surrounding areas, in particular St Paul's Cray where our office and club activities are based, for practical reasons of size and limited resources, there are no restrictions on any young person accessing our activities by their ability to pay or for any other reason. There is no charge to take part in our primary activities. Where a charge has to be made for trips outside the area the cost is never more than the direct expenses incurred and is often subsidised below cost. No young person has ever been prevented from taking part in our activities because of poverty.

Significant activities

Money is raised through the sale of donated goods in our charity shop, 2gether, and through donations and fundraising. The charity shop has paid managers and over 30 dedicated volunteers. Financial donations are received from organisations and individuals. The money raised is used to pay for office staff and a team of youth workers who engage with young people through youth clubs (those we run ourselves and those we support), local schools, a further education college and holiday activities. Over the last year our youth team has continued to work in two large local secondary schools to provide one to one mentoring to support students with a wide range of issues, including those relating to mental health and wellbeing. Where requested our youth workers have developed a variety of courses covering issues such as friendship, respect, communication and self-esteem, to work through with students referred to them by the school. Feed-back from staff and students tell us that this is having a positive impact with those referred onto courses and those being mentored. We have also started to work in a pupil referral unit to provide mentoring. Connections with the Chaplain of London & South East Colleges resulted in an invitation to support student engagement at their Bromley Campus. Two youth workers provided support twice a month; we are paid for one of these monthly sessions. Outside of the schools work the youth team has continued to run youth clubs, with specific focus on the Fuel youth club which is based at St Barnabas Church in St Paul's Cray and attracts around 40 to 50 young people each week. The St Barnabas Bike Project we support has also continued to be popular with cohorts of young people participating throughout the year. CYFC are taking on ownership of Fuel and the Bike Project . Many young people we build relationships with are through our connectons with them in schools and then at other activities we run.

Chislehurst YFC Limited
Report of the Trustees - continued
For the Year Ended 28th February 2025

Significant activities cont.

During the 2024 summer holiday we participated in the HAF (Holiday Activities & Food) programme with government funding, with a week of activities for qualifying young people, including kayaking, other water sports and a beach-themed activity day. We also organised other trips during the summer and throughout the year. In partnership with St Barnabas we took a group of young people to the Satellites summer camp run by Youthscape. They thoroughly enjoyed the camp and some of them expressed their faith for the first time.

The youth team continues to facilitate a popular worship club for young people, with the band having the opportunity to experience playing in a church context. We organised a youth worship night in December 2024 where the youth band led other young people in worship. We are planning more of these in 2025/26.

The youth team continued their development through required training in a number of areas, and also through attending Youthscape's National Youth Ministry Weekend in November 2024 and the national Youth for Christ conference in January 2025.

One of our Youth Workers has led worship at the Transform Bromley Borough church leaders' breakfast and regional Youth for Christ events. The team has also continued to provide a forum for church youth workers in the borough. It is a challenge to find times to meet so going forward it will be on a one to one basis. We continue to participate in Churches Together in Chislehurst & Bickley meetings, with opportunities to provide updates on the charities activities. We undertook some paid work for Jubilee Church in Bromley and our senior youth worker ran a series of weekly sessions for their youth group which were well received.

Whilst recognising the value in looking for additional income streams, our finances overall remain healthy and due to the incredible hard work of the team, the 2gether shop continues to see it's income grow. The introduction of a card machine in October was well received by customers and the transition was smooth. We continue to be blessed with the generosity of our wonderful volunteers who give of themselves and their time in the shop, led by our 3 part-time shop managers who creat a positive environment for our volunteers and our customers.

A huge milestone for CYFC was reached in 2024 with the charity celebrating 20 years since being formed thanks to a passionate group of representatives from Churches in Chislehurst. The occasion was marked by a special party to celebrate the blessing that the 2gether shop has been and a special service of thanks for the work of the charity. We were delighted to be joined by people involved in the charity, past and present, and a representative from British Youth for Christ, all kindly hosted by Christ Church, Chislehurst. The trustees continue to work closely with our CEO and the team to develop and progress our strategy. It is encouraging to see the impact the charity is making in the lives of young people in the borough. We are grateful for all that we have achieved over the last 20 years and, with all thanks and glory to God, we are looking forward to seeing more young peoples lives changed by Jesus in the wider Bromley area.

FINANCIAL REVIEW

Reserves policy

The Trustees have examined the charity's requirement for cash reserves in light of the main risks to the organisation. It has established a policy whereby the funds not committed to future expenditure should be 3 months of the budgeted charitable expenditure for the year. This is necessary to meet the working requirements of the charity in the event of a significant drop in funding.

ON BEHALF OF THE BOARD

.....
Mr Derek Holl - Chairman

Date:

**Independent Examiner's Report to the Trustees of
Chislehurst YFC Limited**

I report on the accounts for the year ended 28th February 2025 set out on pages 5 to 10.

Respective responsibilities of Trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zachary Ramsden FCA
63 Deakin Leas
Tonbridge
Kent
TN9 2JT

Chislehurst YFC Limited
Statement of Financial Activities
for the Year Ended 28th February 2025

	Notes	2025 £	2024 £
INCOMING RESOURCES			
Sale of donated goods in charity shop		203,042	194,789
Youth Work income		3,767	-
Donations		7,633	976
Gift Aid		361	120
Total Incoming Resources		214,803	195,885
RESOURCES EXPENDED			
Expenditure on raising funds - charity shop costs	2	64,649	52,658
Charitable activities	3	149,020	121,960
Contribution to Youth for Christ	4	1,500	6,000
Independent Examiners fee		600	-
Total Resources Expended		215,769	180,618
NET INCOMING RESOURCES & MOVEMENT OF FUNDS		(966)	15,267
RECONCILIATION OF FUNDS			
Total funds brought forward at 1st March 2024		377,290	362,023
Total funds carried forward at 28th February 2025		376,324	377,290

All amounts relate to continuing activities.

All recognised gains and losses are included in these financial statements.

All income is unrestricted.

Chislehurst YFC Limited
Balance Sheet
at 28th February 2025

	Notes	2025 £	2024 £
TANGIBLE FIXED ASSETS			
103 High Street, Chislehurst		<u>421,341</u>	<u>421,341</u>
CURRENT ASSETS			
Debtors	6	5,338	7,297
Cash at Bank and in hand		<u>59,714</u>	<u>65,352</u>
		65,052	72,649
CURRENT LIABILITIES	7	(12,125)	(12,144)
NET CURRENT ASSETS		<u>52,927</u>	<u>60,505</u>
LONG TERM LIABILITIES			
Mortgage	8	75,031	76,598
Bounce Back Loan	9	<u>22,913</u>	<u>27,961</u>
		97,944	104,559
NET ASSETS		<u>376,324</u>	<u>377,287</u>
TOTAL FUNDS	10	<u>376,324</u>	<u>377,287</u>

Chislehurst YFC Limited
Balance Sheet - continued
at 28th February 2025

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 28th February 2025 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibility for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small company regime and in accordance with FRS 102 SORP.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Mr Derek Holl - Chairman

.....
Mrs Philippa Robinson - Treasurer

Chislehurst YFC Limited
Notes to the Financial Statements
for the Year Ended 28th February 2025

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant notes, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Incoming resources

All incoming resources are included on the statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Fixed Assets and depreciation

Purchase of individual items of furniture, fittings and equipment under £1,000 are expensed as incurred. No depreciation has been provided on the freehold property as the Trustees consider that its value is not less than cost.

Taxation

The charity is exempt from Corporation Tax on its charitable activities.

Going Concern

The trustees consider that there are no material uncertainties about the ability to continue as a going concern.

	2025	2024
	£	£
2. CHARITY SHOP COSTS		
Shop Salaries/pension	38,002	34,733
Bank Charges	923	687
Rates	857	860
Repairs & Renewals	5,898	751
Electricity	2,652	2,454
Fire Alarm	915	62
Insurance	1,419	1,403
Telephone/Broadband	736	604
Rubbish Removal	6,719	5,928
Pricing etc.	644	300
Sundries	1,480	929
Staff/volunteers socials/gifts	2,294	2,084
Tea/Coffee etc.	776	585
Cleaning	1,143	1,045
Office Expenses	191	233
	<hr/>	<hr/>
	64,649	52,658
	<hr/>	<hr/>

Chislehurst YFC Limited
Notes to the Financial Statements - continued
for the Year Ended 28th February 2025

	2025 £	2024 £
3. CHARITABLE ACTIVITIES		
Salaries	117,883	96,568
Pension costs	5,678	4,830
Insurance	617	600
Mortgage Interest paid	6,348	5,806
BBL interest paid	768	889
Youth Work expenses	2,379	3,346
Youth Club expenses	5,062	1,495
Furniture/equipment	898	-
Repairs and Renewals	-	31
Telephone/broadband	434	796
Rent	5,705	5,355
Sundries	1,380	918
Printing and postage	849	415
Office expenses	1,019	911
	<hr/>	<hr/>
	149,020	121,960
	<hr/>	<hr/>

4. CONTRIBUTION TO YOUTH FOR CHRIST

In return for help and advice given to us during the year we make an annual contribution to Youth for Christ UK (YFC). This is used to help with the opening of new YFC centres.

5. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustee remuneration or other benefits for the year ended 28th February 2025 (2024 - none).

Trustees' Expenses

There were no trustees' expenses paid for the year ended 28th February 2025 (2024 - none)

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
VAT reclaim	1,542	810
Other debtors	3,796	6,487
	<hr/>	<hr/>
	5,338	7,297
	<hr/>	<hr/>

Chislehurst YFC Limited
Notes to the Financial Statements - continued
for the Year Ended 28th February 2025

7. CREDITORS:AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Mortgage repayments	2,361	2,157
Bounce Back Loan repayments	5,015	4,892
Other creditors	4,749	5,095
	12,125	12,144

8. MORTGAGE

A new mortgage was taken out on 29th January 2020 for £138,000 secured on the freehold property at 103 High Street, Chislehurst . It was for a term of 20 years, at a rate of 3.96% fixed for 3 years.
 In October 2021 £45,000 from the Bounce Back Loan was used to pay down the mortgage.
 On 31st October 2023 a new fixed interest rate came into effect at a rate of 9.43%.
 The amount outstanding at 28th February 2025 which falls due after 1 year is £75,031

9. BOUNCEBACK LOAN

The Government Bounce Back Loan was taken out on 15th March 2020 to the value of £46,000. It is for a term of 10 years at a rate of 2.5%, with no interest payable for the first year.
 The amount outstanding at 28th February 2025 which falls due after 1 year is £22,913.

10. MOVEMENT IN FUNDS

	At 1/3/24 £	Net m'ment in funds £	At 28/2/25 £
General Fund	377,290	(966)	376,324

Net movement in funds, included in the above, are as follows:

Incoming resources £	Resources expended £	Gains & losses £	Movement in funds £
211,599	212,565	0	(966)

CHISLEHURST YFC LIMITED

England & Wales - Charity number 1122523

Accounts

REGISTERED COMPANY NUMBER: 06362767
REGISTERED CHARITY NUMBER: 1122523

Chislehurst YFC Limited
Report of the Trustees and
Financial Statements for the Year Ended 29th February 2024

Chislehurst YFC Limited
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Chislehurst YFC Limited
Report of the Trustees
for the Year Ended 29th February 2024

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REFERENCE AND ADMINISTRATIVE DETAILS

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Registered Office

103 High Street
Chislehurst
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Trustees

Mr Derek Holl - Chairman
Mr Andrew Cartwright
Mr Andrew Junaid
Mrs Angela Short
Mr Gary Byfield

Independent Examiner

Mr Zachary Ramsden

Principal Bankers

NatWest
143 High Street
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BR1 1JH

STRUCTURE, GOVERNANCE AND MANAGEMENT

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Induction and training of new trustees

New trustees are instructed in the ethos of working in a trust. We also take advantage, as necessary, of training opportunities for trustees offered by YFC.

Chislehurst YFC Limited
Report of the Trustees - continued
for the Year Ended 29th February 2024

Risk Management

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, young people and visitors to the shop and the youth centre. This policy and its implementation are under annual review. Working with Youth for Christ nationally we have a safe-guarding policy covering our work in schools and at our youth centre . This is based on the Thirtyone:eight guidance and caters for our various volunteer and staff levels of responsibility and includes a lone working policy to ensure everyone can conduct their work in a safe context. The Trustee responsible for safeguarding is Derek Holl, who has been appointed to advise the CEO and to receive any concerns that may arise amongst staff and volunteers.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity, as stated in the Memorandum and Articles of Association, is to give every 11 to 18 year old living in and around Chislehurst the opportunity to hear and respond to the gospel, and to develop Christian youth work in the area. It is a local ministry in partnership with Youth for Christ (UK). The Trustees have considered the Charity Commission guidance on public benefit and are satisfied that both the aims of CYFC and what it delivers meets the public benefit test.

Firstly, we believe that knowledge of the Christian faith is of immense value to young people in declaring to them that they are loved by God and valued for themselves, whatever their circumstances; secondly our contacts with young people teach social justice and demonstrate the advantage to the community of social awareness and interdependence. We are not aware of any detriment or harm that may arise from our aims or activities. Apart from limiting our work to Chislehurst and the surrounding areas for practical reasons of size and limited resources, there are no restrictions on any young person accessing our activities by their ability to pay or for any other reason. There is no charge to take part in our primary activities. Where a charge has to be made for trips outside the area the cost is never more than the direct expenses incurred and is often heavily subsidised below cost. No young person has ever been prevented from taking part in our activities because of poverty.

Significant activities

Money is raised through the sale of donated goods in a charity shop and through donations and fundraising. The charity shop has paid managers and over 30 dedicated volunteers. Financial donations are received from organisations and individuals. The money raised is used to pay for a Youth Work team who form relationships with young people through youth clubs (those we run ourselves and those we support), local schools and holiday activities. Our youth team has continued to work in local secondary schools to provide a programme of faith clubs, one to one mentoring to support students with a wide variety of issues, including those relating to mental health and wellbeing, and knife crime awareness courses. At the request of schools, our youth team have also developed a variety of courses, including what it means to be a friend and help students gain more understanding about developing good friendships. This has been having a positive impact with those referred onto the course.

At the request of the police the youth team took part in the Bromley Youth Citizenship Scheme, which supports the transition of children in year 6 to secondary school. The team ran an adapted knife crime awareness session for two one-week periods alongside sessions delivered by the police, TFL and the British Red Cross.

Outside of the schools work the youth team have continued to support youth clubs, with specific focus on the Fuel youth club which is based in the Crays and attracts around 40 - 50 young people each week. The St Barnabas Bike Project we support has also continued to be a popular and successful endeavor and the charity's connections with the young people continue through our links with schools and clubs. During the 2023 summer holiday we provided a series of activities for young people including cookery, sport and craft sessions. In partnership with St Barnabas Church we also organised some trips out for

Chislehurst YFC Limited
Report of the Trustees - continued
For the Year Ended 29th February 2024

Significant activities cont.

young people attending the Fuel youth club and we took a number of them to the Sattelite summer camp run by Youthscape. They thoroughly enjoyed the camp and some of them expressed their faith for the first time.

The team continues to facilitate a popular worship club for young people and the youth worker leading that group has been invited to lead worship at the Transform Bromley Borough leader's breakfasts as well as at regional Youth for Christ events. The team have also continued to provide a forum for church youth workers in the borough, which is beginning to creat a real sense of momentum and a place for support, sharing and input. Our relationship with Churches Together in Chislehurst and Bickley (CTCB) is positive with regular updates provided at their meetings. The work of the charity, and an encouragement to focus more on reaching young people, was presented to church leaders at a Transform Bromley Borough leader's breakfast in February this year.

The CEO has worked closely with the Senior Youth Worker to improve the professionalism of our team and the quality of our work, which has resulted in additional opportunities coming our way over the past 12 months. These have included strengthening links with Bromley Youth Services and the Police, contributing on the main stage of the Youthscape conference and the national YFC conference, an invitation to submit a proposal to support student engagement at Bromley College and the potential to participate in the HAF (Holiday Activities & Food) programme with government funding in summer 2024.

Whilst recognising the value in looking for additional income streams, our finances overall remain strong and due to the incredible hard work of the team, the 2gether shop continues to see it's income grow. We remain in awe of the amazing volunteers who give their time at the 2gether shop and immensely proud of both staff and volunteers who work tirelessly to support the charity.

We continue to work closely with our CEO to develop our strategy and, as our influence increases, are seeing real evidence of the impact the charity is making in the lives of young people in the borough. As we look forward to celebrating 20 years of our charity later in 2024, we are grateful for all we have achieved and aware that it provides us with an excellent foundation on which to build. We look forward to the next 20 years and, with God's continued grace and leading, will continue to bring a positive change to the lives of young people in Chislehurst and the wider Bromley area now and in the future.

FINANCIAL REVIEW

Reserves policy

The Trustees have examined the charity's requirement for cash reserves in light of the main risks to the organisation. It has established a policy whereby the funds not committed to future expenditure should be 3 months of the budgeted charitable expenditure for the year. This is necessary to meet the working requirements of the charity in the event of a significant drop in funding.

ON BEHALF OF THE BOARD

.....
Mr Derek Holl - Chairman

Date:

**Independent Examiner's Report to the Trustees of
Chislehurst YFC Limited**

I report on the accounts for the year ended 29th February 2024 set out on pages 5 to 10.

Respective responsibilities of Trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Zachary Ramsden

Date....19/09/2024.....

Chislehurst YFC Limited
Statement of Financial Activities
for the Year Ended 29th February 2024

	Notes	2024 £	2023 £
INCOMING RESOURCES			
Income from charity shop:			
Sale of donated goods		194,789	194,916
Donations		976	911
Gift Aid		120	120
Total Incoming Resources		195,885	195,947
RESOURCES EXPENDED			
Expenditure on raising funds - charity shop costs	2	52,658	54,267
Charitable activities	3	121,960	128,184
Contribution to Youth for Christ	4	6,000	6,000
Total Resources Expended		180,618	188,451
NET INCOMING RESOURCES & MOVEMENT OF FUNDS		15,267	7,496
RECONCILIATION OF FUNDS			
Total funds brought forward at 1st March 2023		362,023	354,527
Total funds carried forward at 29th February 2024		377,290	362,023

All amounts relate to continuing activities.

All recognised gains and losses are included in these financial statements.

All income is unrestricted.

Chislehurst YFC Limited
Balance Sheet
at 29th February 2024

	Notes	2024 £	2023 £
TANGIBLE FIXED ASSETS			
103 High Street, Chislehurst		<u>421,341</u>	<u>421,341</u>
CURRENT ASSETS			
Debtors	6	7,297	2,889
Cash at Bank and in hand		<u>65,352</u>	<u>64,865</u>
		72,649	67,754
CURRENT LIABILITIES	7	(12,144)	(14,612)
NET CURRENT ASSETS		<u>60,505</u>	<u>53,142</u>
LONG TERM LIABILITIES			
Mortgage	8	76,598	79,574
Bounce Back Loan	9	<u>27,961</u>	<u>32,886</u>
		104,559	112,460
NET ASSETS		<u>377,287</u>	<u>362,023</u>
TOTAL FUNDS	10	<u>377,287</u>	<u>362,023</u>

Chislehurst YFC Limited
Balance Sheet - continued
at 29th February 2024

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29th February 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 28th February 2023 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibility for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small company regime and in accordance with FRS 102 SORP.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Mr Derek Holl - Chairman

.....
Mrs Philippa Robinson - Treasurer

Chislehurst YFC Limited
Notes to the Financial Statements
for the Year Ended 29th February 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant notes, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Incoming resources

All incoming resources are included on the statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Fixed Assets and depreciation

Purchase of individual items of furniture, fittings and equipment under £1,000 are expensed as incurred. No depreciation has been provided on the freehold property as the Trustees consider that its value is not less than cost.

Taxation

The charity is exempt from Corporation Tax on its charitable activities.

Going Concern

The trustees consider that there are no material uncertainties about the ability to continue as a going concern.

2. CHARITY SHOP COSTS	2024	2023
	£	£
Shop Salaries	34,733	29,484
Bank Charges	687	-
Rates	860	1,260
Repairs & Renewals	751	9,361
Electricity	2,454	1,852
Fire Alarm	62	294
Insurance	1,403	1,319
Telephone/Broadband	604	544
Rubbish Removal	5,928	6,186
Pricing etc.	300	552
Sundries	929	876
Staff/volunteers socials/gifts	2,084	1,050
Tea/Coffee etc.	585	377
Cleaning	1,045	1,086
Office Expenses	233	26
	52,658	54,267

Chislehurst YFC Limited
Notes to the Financial Statements - continued
for the Year Ended 29th February 2024

	2024	2023
	£	£
3. CHARITABLE ACTIVITIES		
Salaries	96,568	101,441
Pension costs	4,830	4,361
Insurance	600	514
Mortgage Interest paid	5,806	3,330
BBL interest paid	889	1,007
Youth Work expenses	3,346	987
Youth Club expenses	1,495	4,113
Youth Club hall rental	-	2,168
Furniture/equipment	-	2,032
Repairs and Renewals	31	59
Telephone/broadband	796	711
Rent	5,355	5,146
Sundries	918	1,067
Printing and postage	415	529
Office expenses	911	719
	<hr/>	<hr/>
	121,960	128,184
	<hr/>	<hr/>

4. CONTRIBUTION TO YOUTH FOR CHRIST

In return for help and advice given to us during the year we make an annual contribution to Youth for Christ UK (YFC). This is used to help with the opening of new YFC centres.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 29th February 2024.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 29th February 2024

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
VAT reclaim	810	511
Other debtors	6,487	2,378
	<hr/>	<hr/>
	7297	2889
	<hr/>	<hr/>

Chislehurst YFC Limited
Notes to the Financial Statements - continued
for the Year Ended 29th February 2024

7. CREDITORS:AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Mortgage repayments	2,157	3,319
Bounce Back Loan repayments	4,892	4,771
Other creditors	5,095	6,522
	12,144	5,342

8. MORTGAGE

A new mortgage was taken out on 29th January 2020 for £138,000 secured on the freehold property at 103 High Street, Chislehurst . It was for a term of 20 years, at a rate of 3.96% fixed for 3 years. In October 2021 £45,000 from the Bounce Back Loan was used to pay down the mortgage. On 31st October 2023 a new fixed interest rate came into effect at a rate of 9.43%. The amount outstanding at 29th February 2024 which falls due after 1 year is £76,598.

9. BOUNCEBACK LOAN

The Government Bounce Back Loan was taken out on 15th March 2020 to the value of £46,000. It is for a term of 10 years at a rate of 2.5%, with no interest payable for the first year. The amount outstanding at 29th February 2024 which falls due after 1 year is £27,961.

10. MOVEMENT IN FUNDS

	Net m'ment in funds		
	At 1/3/23		At 29/2/24
	£	£	£
General Fund	362,023	15,267	377,290

Net movement in funds, included in the above, are as follows:

Incoming resources £	Resources expended £	Gains & losses £	Movement in funds £
143,227	127,960	0	15,267

CHISLEHURST YFC LIMITED

England & Wales - Charity number 1122523

Accounts

Together
Income Statement
 28Sept 2004 to 28 Feb 2005

	£
Income	
Charity Shop Sales	21,671
Donations	6,173
	27,844
 Expenditure	
Start-up Expenses	3,668
Salary	6,892
Rent	8,385
General Rates	560
Fire alarm costs	407
Insurance	0
Electricity	302
Telephone	154
Labels,sacks etc	135
Office Exp	63
Coffee machine supplies	614
Vending machine costs	423
Sundries	153
	21,756
 Net Profit	 6,088

Chislehurst Youth for Christ
Income Statement
 Period ending 28th February 2005

Income	
Donations	10,569
 Expenditure	
Printing and postage	72
Youth Work expenses	63
	135
 Net Profit	 10,434

REGISTERED COMPANY NUMBER: 06362767

REGISTERED CHARITY NUMBER: 1122523

**Chislehurst YFC Limited
Report of the Trustees and
Financial Statements for the Year Ended 28th February 2023**

Chislehurst YFC Limited
Contents of the Financial Statements
for the Year Ended 28th February 2023

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Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 10

Chislehurst YFC Limited
Report of the Trustees
for the Year Ended 28th February 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28th February 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number : 06362767

Registered Charity number : 1122523

Registered Office

103 High Street
Chislehurst
Kent
BR7 5AG

Trustees

Mr Derek Holl - Chairman
Mr Andrew Cartwright
Mr Andrew Junaid
Mrs Angela Short
Mr Gary Byfield

Independent Examiner

Mrs Louise Burt BCom(Hons) CA(SA)
7 Daverna Close
Chislehurst
BR7 5QZ

Principal Bankers

NatWest
143 High Street
Bromley
BR1 1JH

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company was incorporated on 6th September 2007 and is governed by its Memorandum and Articles of Association. It constitutes a company limited by guarantee, as defined by the Companies Act 2006. The directors of the company are the trustees of the charity. Day to day responsibility for the running of the Trust is carried out by the Trustees, who met 7 times during the year.

Chislehurst YFC Limited
Report of the Trustees - continued
for the Year Ended 28th February 2023

Recruitment and appointment of new trustees

The trustees are appointed at the Annual General Meeting in accordance with the Articles of Association for a period of three years and retire by rotation. Those selected have a breadth of experience of our work and reflect the make-up of our supporting churches.

Induction and training of new trustees

New trustees are instructed in the ethos of working in a Trust. We also take advantage, as necessary, of training opportunities for trustees offered by YFC.

Risk Management

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, young people and visitors to the shop and the youth centre. This policy and its implementation are under annual review. Working with Youth for Christ nationally we have a safeguarding policy covering our work in schools and at our youth centre. This is based on the Thirtyone:eight guidance and caters for our various volunteer and staff levels of responsibility and includes a lone working policy to ensure everyone can conduct their work in a safe context. The Trustee responsible for safeguarding is Derek Holl, who has been appointed to advise the CEO and to receive any concerns that may arise amongst staff and volunteers.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity, as stated in the Memorandum and Articles of Association, is to give every 11 to 18 year old living in Chislehurst the opportunity to hear and respond to the gospel, and to develop Christian youth work in the area. It is a local ministry in partnership with Youth for Christ (UK). The Trustees have considered the Charity Commission guidance on public benefit and are satisfied that both the aims of CYFC and what it delivers meets the public benefit test.

Firstly, we believe that knowledge of the Christian faith is of immense value to young people in declaring to them that they are loved by God and valued for themselves, whatever their circumstances; secondly our contacts with young people teach social justice and demonstrate the advantage to the community of social awareness and interdependence. We are not aware of any detriment or harm that may arise from our aims or activities. Apart from limiting our work to the Chislehurst area for practical reasons of size and limited resources, there are no restrictions on any young person accessing our activities by their ability to pay or for any other reason. There is no charge to take part in our primary activities. Where a charge has to be made for trips outside the area the cost is never more than the direct expenses incurred and is often heavily subsidised below cost. No young person has ever been prevented from taking part in our activities because of poverty.

Significant activities

Money is raised through the sale of donated goods in a charity shop and through donations and fundraising. The charity shop has paid managers and over 30 dedicated volunteers. Financial donations are received from organisations and individuals. The money raised is used to pay for a Youth Work team whose job is to form relationships with young people through youth clubs (those we run ourselves and those we support), local schools and holiday activities.

The last 12 months has seen the charity recover from the effects of the Covid-19 pandemic and re-establish relationships with schools, running faith clubs and mentoring young people.

Report of the Trustees - continued

For the Year Ended 28th February 2023

Significant activities cont.

We have also begun to develop new initiatives, including working with the Met police to develop a 'youth violence and knife crime' awareness course, which we are currently piloting. More broadly we have continued to develop our relationships with churches, both in Chislehurst and more widely across the borough. We have established a network for youth workers in Bromley and have hosted several events. Over the year we have strengthened our staff team, which has included appointing on a permanent basis our interim CEO. Our charity shop, 2gether, has made an excellent recovery from the pandemic and due to the hard work of our superb volunteer and shop management team our sales are almost back to pre - Covid levels.

FINANCIAL REVIEW

Reserves policy

The Trustees have examined the charity's requirement for cash reserves in light of the main risks to the organisation. It has established a policy whereby the funds not committed to future expenditure should be 3 months of the budgeted charitable expenditure for the year. This is necessary to meet the working requirements of the charity in the event of a significant drop in funding.

ON BEHALF OF THE BOARD

.....
Mr Derek Holl - Chairman

Date:

**Independent Examiner's Report to the Trustees of
Chislehurst YFC Limited**

I report on the accounts for the year ended 28th February 2023 set out on pages 5 to 10.

Respective responsibilities of Trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs Louise Burt BCom(Hons) CA(SA)
7 Daverna Close
Chislehurst
BR7 5QZ

Date: ...19/09/2022.....

Chislehurst YFC Limited
Statement of Financial Activities
for the Year Ended 28th February 2023

		2023	2022
	Notes	£	£
INCOMING RESOURCES			
Income from Charity Shop:			
Sale of donated goods		194,916	146,713
Charity Shop costs	2	<u>54,267</u>	(42,829)
Covid grants received		0	15,353
Donations		911	1,111
Gift Aid		<u>120</u>	<u>164</u>
Total Incoming Resources		141,680	120,512
RESOURCES EXPENDED			
Charitable activities	3	128,184	95,442
Contribution to Youth for Christ	4	<u>6,000</u>	<u>5,000</u>
Total resources expended		134,184	100,442
NET INCOMING RESOURCES & MOVEMENT OF FUNDS		7,496	20,070
RECONCILIATION OF FUNDS			
Total funds brought forward at 1st March 2022		392,687	372,617
TOTAL FUNDS CARRIED FORWARD			
At 28th February 2023		400,183	392,687

All amounts relate to continuing activities.

All recognised gains and losses are included in these financial statements.

All income is unrestricted.

The notes form part of these financial statements

Chislehurst YFC Limited
Balance Sheet
at 28th February 2023

	Notes	2023 £	2022 £
TANGIBLE FIXED ASSETS			
103 High Street, Chislehurst		<u>421,341</u>	<u>421,341</u>
CURRENT ASSETS			
Debtors	6	2,889	9,684
Cash at bank and in hand	7	<u>64,865</u>	<u>65,509</u>
		67,754	75,193
CURRENT LIABILITIES			
	8	(14,612)	(21,375)
NET CURRENT ASSETS			
		<u>53,142</u>	<u>53,818</u>
LONG TERM LIABILITIES			
Mortgage	9	79,574	82,723
Bounce Back Loan	10	<u>32,886</u>	<u>41,285</u>
		112,460	124,008
NET ASSETS			
		<u>362,023</u>	<u>351,151</u>
TOTAL FUNDS			
	11	<u>362,023</u>	<u>351,151</u>

The notes form part of these financial statements
Page 6

Chislehurst YFC Limited
Balance Sheet - continued
at 28th February 2023

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 28th February 2023 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibility for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small company regime and in accordance with FRS 102 SORP.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Mr Derek Holl - Chairman

.....
Mrs Philippa Robinson - Treasurer

Chislehurst YFC Limited
Notes to the Financial Statements
for the Year Ended 28th February 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant notes, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Fixed Assets and depreciation

Purchase of individual items of furniture, fittings and equipment under £1,000 are expensed as incurred. No depreciation has been provided on the freehold property as the Trustees consider that its value is not less than cost.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from Corporation Tax on its charitable activities.

2. CHARITY SHOP COSTS

	2023 £	2022 £
Shop Salaries	29,484	26,592
Rates	1,260	577
Repairs and renewals	9,361	4,069
Electricity	1,852	852
Equipment	-	219
Fire alarm	294	185
Insurance	1,319	1,249
Telephone/broadband	544	500
Rubbish removal	6,186	6,206
Pricing etc.	552	225
Sundries	876	411
Staff/volunteers socials/gifts	1,050	485
Tea/coffee etc	377	164
Cleaning	1,086	959
Office expenses	26	136
	<hr/>	<hr/>
	54,267	42,829
	<hr/>	<hr/>

Chislehurst YFC Limited

Notes to the Financial Statements - continued
for the Year Ended 28th February 2023

3. CHARITABLE ACTIVITIES

	2023	2022
	£	£
Salaries	101,441	74,246
Pension costs	4,361	4,094
Insurance	514	608
Mortgage Interest paid	3,330	4,656
BBL interest paid	1,007	807
Youth Work expenses	987	763
Youth Club expenses	4,113	1,353
Youth Club hall rental	2,168	-
Furniture/equipment	2,032	-
Repairs and renewals	59	685
Telephone/broadband	711	776
Rent and Rates	5,146	4,760
Alarm/CCTV	-	260
Light and heat	-	554
Sundries	1,067	572
Rubbish removal	-	200
Cleaning	-	117
Printing & postage	529	149
Office expenses	719	842
	<hr/>	<hr/>
	128,184	95,442
	<hr/>	<hr/>

4. CONTRIBUTION TO YOUTH FOR CHRIST

In return for help and advice given to us during the year we make an annual contribution to Youth for Christ UK (YFC). This is used to help with the opening of new YFC centres.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28th February 2023.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 28th February 2023

Chislehurst YFC Limited**Notes to the Financial Statements - continued****6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
VAT reclaim	511	950
Other debtors	2,378	8,734
	<u>2,889</u>	<u>9,684</u>

7. CASH AT BANK

The figure for Cash at Bank includes the Bounce Back loan of £46,000 and also reflects the grants received during the year from local and central government.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Mortgage repayments	3,319	3,191
Bounce Back Loan repayments	4,771	4,654
Other creditors	6,522	13,530
	<u>14,612</u>	<u>21,375</u>

9. MORTGAGE

A new mortgage was taken out on 29th January 2020 for £138,000 secured on the freehold property at 103 High Street, Chislehurst. It is for a term of 20 years, at a rate of 3.96% fixed for 3 years.

In October 2021 £45,000 from the Bounce Back Loan was used to pay down the mortgage.

The amount outstanding at 28th February 2023 which falls due after 1 year is £79,574.

10. BOUNCE BACK LOAN

The Government Bounce Back Loan was taken out on 15th March 2020 to the value of £46,000. It is for a term of 10 years at a rate of 2.5%, with no interest payable for the first year.

The amount outstanding at 28th February 2023 which falls due after 1 year is £32,886.

11. MOVEMENT IN FUNDS

	At 1/3/22	Net m'ment in funds	At 28/2/23
	£	£	£
General Fund	354,527	7,496	362,023

Net movement in funds, included in the above, are as follows:

	Incoming resources	Resources expended	Gains & losses	Movement in funds
	£	£	£	£
General fund	141,680	134,184	0	7,496

CHISLEHURST YFC LIMITED

England & Wales - Charity number 1122523

Accounts

Together
Income Statement
28Sept 2004 to 28 Feb 2005

Income

Charity Shop Sales
Donations

Expenditure

Start-up Expenses
Salary
Rent
General Rates
Fire alarm costs
Insurance
Electricity
Telephone
Labels,sacks etc
Office Expe
Coffee machine supplies
Vending machine costs
Sundries

Net Profit

Chislehurst Youth for Christ
Income Statement
Period ending 28th February 2005

Income

Donations

Expenditure

Printing and postage
Youth Work expenses

Net Profit

£

21,671
6,173

27,844

3,668
6,892
8,385
560
407
0
302
154
135
63
614
423
153

21,756

6,088

005

10,569

72
63

135

10,434

REGISTERED COMPANY NUMBER: 0636276
REGISTERED CHARITY NUMBER: 1122523

Chislehurst YFC Limited
Report of the Trustees and
Financial Statements for the Year Ended 28th February 2022

Chislehurst YFC Limited
Contents of the Financial Statements
for the Year Ended 28th February 2022

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Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
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Chislehurst YFC Limited
Report of the Trustees
for the Year Ended 28th February 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28th February 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number : 06362767

Registered Charity number : 1122523

Registered Office

103 High Street
Chislehurst
Kent
BR7 5AG

Trustees

Mr Derek Holl - Chairman
Mr Andrew Cartwright
Mr Andrew Junaid
Mrs Angela Short
Mr Gary Byfield

Independent Examiner

Mrs Louise Burt BCom(Hons) CA(SA)
7 Daverna Close
Chislehurst
BR7 5QZ

Principal Bankers

NatWest
143 High Street
Bromley
BR1 1JH

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company was incorporated on 6th September 2007 and is governed by its Memorandum and Articles of Association. It constitutes a company limited by guarantee, as defined by the Companies Act 2006. The directors of the company are the trustees of the charity. Day to day responsibility for the running of the Trust is carried out by the Trustees, who met 7 times during the year.

Chislehurst YFC Limited
Report of the Trustees - continued
for the Year Ended 28th February 2022

Recruitment and appointment of new trustees

The trustees are appointed at the Annual General Meeting in accordance with the Articles of Association for a period of three years and retire by rotation. Those selected have a breadth of experience of our work and reflect the make-up of our supporting churches.

Induction and training of new trustees

New trustees are instructed in the ethos of working in a Trust. We also take advantage, as needed, of training opportunities for trustees offered by YFC.

Risk Management

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety for staff, volunteers, young people and visitors to the shop and the youth centre. This policy and its implementation are under annual review. Working with Youth for Christ nationally we have a safeguarding policy covering our work in schools and at our youth centre. This is based on the Thirtyone:eight guidance and caters for our various volunteer and staff levels of responsibility and includes a lone working policy to ensure everyone can conduct their work in a safe context. The Trustee responsible for safeguarding is Derek Holl, who has been appointed to advise the Chair and to receive any concerns that may arise amongst staff and volunteers.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity, as stated in the Memorandum and Articles of Association, is to give every 18 year old living in Chislehurst the opportunity to hear and respond to the gospel, and to develop Christian youth work in the area. It is a local ministry in partnership with Youth for Christ (UK). The Trustees have considered the Charity Commission guidance on public benefit and are satisfied that both the aims of CYFC and what it delivers meets the public benefit test.

Firstly, we believe that knowledge of the Christian faith is of immense value to young people in declaring to them that they are loved by God and valued for themselves, whatever their circumstances; secondly our contacts with young people teach social justice and demonstrate the advantage to the community of social awareness and interdependence. We are not aware of any detriment or harm that may arise from our aims or activities. Apart from limiting our work to the Chislehurst area for practical reasons of size and limited resources, there are no restrictions on any young person accessing our activities by their ability to pay or for any other reason. There is no charge to take part in our practical activities. Where a charge has to be made for trips outside the area the cost is never more than the direct expenses incurred and is often heavily subsidised below cost. No young person has ever been prevented from taking part in our activities because of poverty.

Significant activities

Money is raised through the sale of donated goods in a charity shop and through donations and fundraising. The charity shop has paid managers and over 30 dedicated volunteers. Financial donations are received from organisations and individuals. The money raised is used to pay for a Youth Work team whose job is to form relationships with young people through youth clubs (those we run ourselves and those we support), local schools and holiday activities.

The last 12 months has seen the charity recover from the effects of the Covid-19 pandemic and re-establish relationships with schools, running faith clubs and mentoring young people.

Report of the Trustees - continued
For the Year Ended 28th February 2022

Significant activities cont.

We have also begun to develop new initiatives, including working with the Met police to develop a 'youth violence and knife crime' awareness course, which we are currently piloting. More broadly we have continued to develop our relationships with churches, both in Chislehurst and more widely across the borough. We have established a network for youth workers in Broml and have hosted several events. Over the year we have strengthened our staff team, which has included appointing on a permanent basis our interim CEO. Our charity shop, 2gether, has made excellent recovery from the pandemic and due to the hard work of our superb volunteer and shop management team our sales are almost back to pre - Covid levels.

FINANCIAL REVIEW

Reserves policy

The Trustees have examined the charity's requirement for cash reserves in light of the main risk organisation. It has established a policy whereby the funds not committed to future expenditure should be 3 months of the budgeted charitable expenditure for the year. This is necessary to meet the working requirements of the charity in the event of a significant drop in funding.

ON BEHALF OF THE BOARD

.....
Mr Derek Holl - Chairman

Date:

**Independent Examiner's Report to the Trustees of
Chislehurst YFC Limited**

I report on the accounts for the year ended 28th February 2022 set out on pages 5 to 10.

Respective responsibilities of Trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements of the Companies Act 2006 have not been met; or
- to keep accounting records in accordance with Section 386 of the Companies Act 2006
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs Louise Burt BCom(Hons) CA(SA)
7 Daverna Close
Chislehurst
BR7 5QZ

Date: ...19/09/2022.....

Chislehurst YFC Limited
Statement of Financial Activities
for the Year Ended 28th February 2022

			2022
	Notes		£
INCOMING RESOURCES			
Income from Charity Shop:			
Sale of donated goods		146,713	
Charity Shop costs	2	42,829	103,884
Covid grants received			15,353
Donations			1,111
Gift Aid			164
Total Incoming Resources			120,512
RESOURCES EXPENDED			
Charitable activities	3		95,442
Contribution to Youth for Christ	4		5,000
Total resources expended			100,442
NET INCOMING RESOURCES & MOVEMENT OF FUNDS			20,070
RECONCILIATION OF FUNDS			
Total funds brought forward	at 1st March 2021		372,617
TOTAL FUNDS CARRIED FORWARD			
At 28th February 2022			392,687

All amounts relate to continuing activities.

All recognised gains and losses are included in these financial statements.

All income is unrestricted.

Chislehurst YFC Limited
Balance Sheet
at 28th February 2022

	Notes	2022 £
TANGIBLE FIXED ASSETS		
103 High Street, Chislehurst		<u>421,341</u>
CURRENT ASSETS		
Debtors	6	9,684
Cash at bank and in hand	7	<u>65,509</u>
		75,193
CURRENT LIABILITIES	8	(21,375)
NET CURRENT ASSETS		<u>53,818</u>
LONG TERM LIABILITIES		
Mortgage	9	82,723
Bounce Back Loan	10	<u>41,285</u>
		<u>124,008</u>
NET ASSETS		351,151
		=====
TOTAL FUNDS	11	361,151
		=====

The notes form part of these financial statements

Chislehurst YFC Limited
Balance Sheet - continued
at 28th February 2022

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 28th February 2022 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibility for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small company regime and in accordance with FRS 102 SORP.

The financial statements were approved by the Board of Trustees on and were approved on behalf by:

.....
Mr Derek Holl - Chairman

.....
Mrs Philippa Robinson - Treasurer

Chislehurst YFC Limited
Notes to the Financial Statements
for the Year Ended 28th February 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with items measured at cost or transaction value unless otherwise stated in the relevant notes, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued on 16 July 2014 and with the Charities Act 2011.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Fixed Assets and depreciation

Purchase of individual items of furniture, fittings and equipment under £1,000 are expensed in the year. No depreciation has been provided on the freehold property as the Trustees consider that the value is not less than cost.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that best describe all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from Corporation Tax on its charitable activities.

2. CHARITY SHOP COSTS

	2022
	£
Shop Salaries - after Job Retention Claims	26,592
Rates	577
Repairs and renewals	4,069
Electricity	852
Equipment	219
Fire alarm	185
Insurance	1249
Telephone/broadband	500
Rubbish removal	6206
Pricing etc.	225
PPE costs	98
Sundries	411
Staff/volunteers socials/gifts	485
Tea/coffee etc	164
Cleaning	861
Office expenses	136
	<hr/>
	42,829
	<hr/>

Chislehurst YFC Limited
Notes to the Financial Statements - continued
for the Year Ended 28th February 2022

3. CHARITABLE ACTIVITIES

	2022 £
Salaries - after Job Retention Claims	74246
Pension costs	4094
Insurance	608
Mortgage Interest paid	4656
BBL interest paid	807
Youth Work expenses	763
Youth Club expenses	1353
Furniture/equipment	0
Repairs and renewals	685
Telephone/broadband	776
Rent and Rates	4760
Alarm/CCTV	260
Light and heat	554
Sundries	572
Rubbish removal	200
Cleaning	117
Printing & postage	149
Office expenses	842
	<hr/>
	95442
	<hr/>

4. CONTRIBUTION TO YOUTH FOR CHRIST

In return for help and advice given to us during the year we make an annual contribution to Christ UK (YFC). This is used to help with the opening of new YFC centres.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28th February 2022.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 28th February 2022.

Chislehurst YFC Limited
Notes to the Financial Statements - continued

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022
	£
VAT reclaim	950
Other debtors	8,734
	<hr/> 9,684

7. CASH AT BANK

The figure for Cash at Bank includes the Bounce Back loan of £46,000 and also reflects the amount received during the year from local and central government.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022
	£
Mortgage repayments	3,191
Bounce Back Loan repayments	4,654
Other creditors	13,530
	<hr/> 21,375

9. MORTGAGE

A new mortgage was taken out on 29th January 2020 for £138,000 secured on the freehold property at 100 High Street, Chislehurst. It is for a term of 20 years, at a rate of 3.96% fixed for 3 years.

In October 2021 £45,000 from the Bounce Back Loan was used to pay down the mortgage. The amount outstanding at 28th February 2022 which falls due after 1 year is £82,723.

10. BOUNCE BACK LOAN

The Government Bounce Back Loan was taken out on 15th March 2020 to the value of £46,000 for a term of 10 years at a rate of 2.5%, with no interest payable for the first year.

The amount outstanding at 28th February 2022 which falls due after 1 year is £41,285.

11. MOVEMENT IN FUNDS

	At 1/3/21	Net m'ment in funds
	£	£
General Fund	334,457	20,070

Net movement in funds, included in the above, are as follows:

	Incoming resources	Resources expended	Gains & losses
	£	£	£
General fund	120,512	100,442	0

12. The trustees continue to monitor the impact of the COVID-19 virus on the business.

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2021

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52,651
(23,860)
52,026
1,341
184

82,342

57,611
5,000

62,611

57,891

314,726

372,617

2021
£

421,341

11,565
92,516

104,081

(18,104)

85,977

130,312
42,549
172,861

334,457

334,457

Act 2006 for

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2021
£

14,763
174
8
982
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326
1,235
458
4,120
83
428
460
249
116
450
8

23,860

2021
£

38,444
2,549
755
5,437

600
1,109
56
60
1,031
5,752
234
783
402
-
288
9
102

57,611

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2022.

2021

£

1,264

10,301

11,565

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2021

£

9,882

10,400

20,282

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At 28/2/22

£

354,527

Movement
in funds

£

20,070

CHISLEHURST YFC LIMITED

England & Wales - Charity number 1122523

Accounts

REGISTERED COMPANY NUMBER: 06362767
REGISTERED CHARITY NUMBER: 1122523

Chislehurst YFC Limited
Report of the Trustees and
Financial Statements for the Year Ended 28th February 2021

Chislehurst YFC Limited
Contents of the Financial Statements
for the Year Ended 28th February 2021

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Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 10

Chislehurst YFC Limited
Report of the Trustees
for the Year Ended 28th February 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28th February 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number : 06362767

Registered Charity number : 1122523

Registered Office

103 High Street
Chislehurst
Kent
BR7 5AG

Trustees

Mr Derek Holl - Chairman
Mr Andrew Cartwright
Mr Stuart Greenwood - resigned 30/6/2020
Mr Andrew Junaid
Mrs Angela Short
Mr Gary Byfield - appointed 24/11/2020

Independent Examiner

Mrs Louise Burt BCom(Hons) CA(SA)
7 Daverna Close
Chislehurst
BR7 5QZ

Principal Bankers

NatWest
143 High Street
Bromley
BR1 1JH

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company was incorporated on 6th September 2007 and is governed by its Memorandum and Articles of Association. It constitutes a company limited by guarantee, as defined by the Companies Act 2006. The directors of the company are the trustees of the charity. Day to day responsibility for the running of the Trust is carried out by the Trustees, who met 9 times during the year.

Chislehurst YFC Limited
Report of the Trustees - continued
for the Year Ended 28th February 2021

Recruitment and appointment of new trustees

The trustees are appointed at the Annual General Meeting in accordance with the Articles of Association for a period of three years and retire by rotation. Those selected have a breadth of experience of our work and reflect the make-up of our supporting churches.

Induction and training of new trustees

New trustees are instructed in the ethos of working in a Trust. We also take advantage, as necessary, of training opportunities for trustees offered by YFC.

Risk Management

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, young people and visitors to the shop and the youth centre. This policy and its implementation are under annual review. Working with Youth for Christ nationally we have a safeguarding policy covering our work in schools and at our youth centre (The Edge). This is based on the Thirtyone:eight guidance and caters for our various volunteer and staff levels of responsibility and includes a lone working policy to ensure everyone can conduct their work in a safe context. The Trustee responsible for safeguarding is Derek Holl, who has been appointed to advise the Centre Director and to receive any concerns that may arise amongst staff and volunteers.

Over the course of the reporting period the Trustees have appointed a Chief Executive Officer (CEO) and a fifth trustee. This has significantly strengthened the leadership and management capacity of the charity.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity, as stated in the Memorandum and Articles of Association, is to give every 11 to 18 year old living in Chislehurst the opportunity to hear and respond to the gospel, and to develop Christian youth work in the area. It is a local ministry in partnership with Youth for Christ (UK).

The Trustees have considered the Charity Commission guidance on public benefit and are satisfied that both the aims of CYFC and what it delivers meets the public benefit test.

Firstly, we believe that knowledge of the Christian faith is of immense value to young people in declaring to them that they are loved by God and valued for themselves, whatever their circumstances; secondly our contacts with young people teach social justice and demonstrate the advantage to the community of social awareness and interdependence. We are not aware of any detriment or harm that may arise from our aims or activities. Apart from limiting our work to the Chislehurst area for practical reasons of size and limited resources, there are no restrictions on any young person accessing our activities by their ability to pay or for any other reason. There is no charge to take part in our primary activities. Where a charge has to be made for trips outside the area the cost is never more than the direct expenses incurred and is often heavily subsidised below cost. No young person has ever been prevented from taking part in our activities because of poverty.

Significant activities

Money is raised through the sale of donated goods in a charity shop and through donations and fundraising. The charity shop has paid managers and over 50 dedicated volunteers. Financial donations are received from organisations and individuals. The money raised is used to pay for a Youth Work team whose job is to form relationships with young people through our youth centre (The Edge), local schools and holiday activities.

The last 12 months has however been a particularly challenging and demanding season with the country and indeed the world facing the ongoing effects of the unprecedented Covid-19 pandemic.

Report of the Trustees - continued
For the Year Ended 28th February 2021

Significant activities cont.

With schools closed and the nation locked down, the crisis has impacted our ability as a charity to deliver on any of its young people's work. We have also been forced to close, during the various national lockdowns, the 2gether shop and therefore have been unable to maintain our income. Notwithstanding these colossal strains the charity remains robust, our staff and volunteers continue to be supportive and engaged and, as we begin to emerge from the lockdowns of the last 12 months, we find ourselves well positioned to face the challenges ahead. The reasons for my positive assessment of the charity's position are twofold. Firstly they are related to the support provided to organisations and businesses by central and local government to enable them to remain financially viable. Secondly, they are due to the steps taken by the trustees over the last months in relation to personnel which places us in a good position for the future.

FINANCIAL REVIEW

Reserves policy

The Trustees have examined the charity's requirement for cash reserves in light of the main risks to the organisation. It has established a policy whereby the funds not committed to future expenditure should be 3 months of the budgeted charitable expenditure for the year. This is necessary to meet the working requirements of the charity in the event of a significant drop in funding.

ON BEHALF OF THE BOARD

.....
Mr Derek Holl - Chairman

Date:27/7/2021.....

**Independent Examiner's Report to the Trustees of
Chislehurst YFC Limited**

I report on the accounts for the year ended 28th February 2021 set out on pages 5 to 10.

Respective responsibilities of Trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs Louise Burt BCom(Hons) CA(SA)
7 Daverna Close
Chislehurst
BR7 5QZ

Date: ..6/10/2021.....

Chislehurst YFC Limited
Statement of Financial Activities
for the Year Ended 28th February 2021

		2021	2020
	Notes	£	£
INCOMING RESOURCES			
Income from Charity Shop:			
Sale of donated goods		52,651	170,488
Charity Shop costs	2	<u>23,860</u>	(53,208)
Covid grants received		52,026	-
Donations		1,341	1,655
Gift Aid		<u>184</u>	<u>202</u>
Total Incoming Resources		82,342	119,137
RESOURCES EXPENDED			
Charitable activities	3	57,611	111,646
Contribution to Youth for Christ	4	<u>5,000</u>	<u>6,000</u>
Total resources expended		62,611	117,646
NET INCOMING RESOURCES & MOVEMENT OF FUNDS			
		19,731	1,491
RECONCILIATION OF FUNDS			
Total funds brought forward at 1st March 2020		314,726	313,235
TOTAL FUNDS CARRIED FORWARD			
At 28th February 2021		<u>334,457</u>	<u>314,726</u>

All amounts relate to continuing activities.

All recognised gains and losses are included in these financial statements.

All income is unrestricted.

Chislehurst YFC Limited
Balance Sheet
at 28th February 2021

	Notes	2021 £	2020 £
TANGIBLE FIXED ASSETS			
103 High Street, Chislehurst		421,341	421,341
CURRENT ASSETS			
Debtors	6	11,565	5,060
Cash at bank and in hand	7	92,516	35,331
		104,081	40,391
CURRENT LIABILITIES	8	(18,104)	(13,523)
NET CURRENT ASSETS		85,977	26,868
LONG TERM LIABILITIES			
Mortgage	9	130,312	133,483
Bounce Back Loan	10	42,549	-
		172,861	133,483
NET ASSETS		334,457	314,726
		334,457	314,726
TOTAL FUNDS	11	334,457	314,726
		334,457	314,726

Chislehurst YFC Limited
Balance Sheet - continued
at 28th February 2021

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 28th February 2021 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibility for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small company regime and in accordance with FRS 102 SORP.

The financial statements were approved by the Board of Trustees on27/7/2021..... and were signed on its behalf by:

.....
Mr Derek Holl - Chairman

.....
Mrs Philippa Robinson - Treasurer

Chislehurst YFC Limited
Notes to the Financial Statements
for the Year Ended 28th February 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant notes, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Fixed Assets and depreciation

Purchase of individual items of furniture, fittings and equipment under £1,000 are expensed as incurred. No depreciation has been provided on the freehold property as the Trustees consider that it's value is not less than cost.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from Corporation Tax on its charitable activities.

2. CHARITY SHOP COSTS

	2021	2020
	£	£
Shop Salaries - after Job Retention Claims	14,763	29,401
Rates	174	1,859
Coffee machine costs	-	560
Repairs and renewals	8	7,576
Electricity	982	1,847
Fire alarm	326	355
Insurance	1,235	1,225
Telephone/broadband	458	576
Rubbish removal	4,120	6,186
Pricing etc.	83	607
PPE costs	428	-
Sundries	460	629
Staff/volunteers socials/gifts	249	897
Tea/coffee etc	116	561
Cleaning	450	879
Office expenses	8	50
	23,860	53,208

Chislehurst YFC Limited
Notes to the Financial Statements - continued
for the Year Ended 28th February 2021

3. CHARITABLE ACTIVITIES

	2021 £	2020 £
Salaries - after Job Retention Claims	38,444	82,684
Pension costs	2,549	2,853
Insurance	755	758
Mortgage Interest paid	5,437	4,748
Youth Work expenses	600	4,592
Youth Club expenses	1,109	2,915
Furniture/equipment	56	499
Repairs and renewals	60	145
Telephone/broadband	1,031	1,753
Rent and Rates	5,752	6,318
Alarm/CCTV	234	365
Light and heat	783	921
Sundries	402	728
Rubbish removal	-	682
Cleaning	288	1,211
Printing & postage	9	273
Office expenses	102	201
	<hr/>	<hr/>
	57,611	111,646
	<hr/>	<hr/>

4. CONTRIBUTION TO YOUTH FOR CHRIST

In return for help and advice given to us during the year we make an annual contribution to Youth for Christ UK (YFC). This is used to help with the opening of new YFC centres.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28th February 2021.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 28th February 2021

Chislehurst YFC Limited

Notes to the Financial Statements - continued

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
VAT reclaim	1,264	1,635
Other debtors	<u>10,301</u>	<u>3,425</u>
	<u>11,565</u>	<u>5,060</u>

7. CASH AT BANK

The figure for Cash at Bank includes the Bounce Back loan of £46,000 and also reflects the grants received during the year from local and central government.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Mortgage repayments	4,638	9,882
Bounce Back Loan repayments	3,451	
Other creditors	<u>10,015</u>	<u>10,400</u>
	<u>18,104</u>	<u>20,282</u>

9. MORTGAGE

A new mortgage was taken out on 29th January 2020 for £138,000 secured on the freehold property at 103 High Street, Chislehurst. It is for a term of 20 years, at a rate of 3.96% fixed for 3 years.
The amount outstanding at 28th February 2021 which falls due after 1 year is £130,312.

10. BOUNCE BACK LOAN

The Government Bounce Back Loan was taken out on 15th March 2020 to the value of £46,000. It is for a term of 10 years at a rate of 2.5%, with no interest payable for the first year.

11. MOVEMENT IN FUNDS

	At 1/3/20	Net m'ment in funds	At 28/2/21
	£	£	£
General Fund	314,726	19,731	334,457

Net movement in funds, included in the above, are as follows:

	Incoming resources	Resources expended	Gains & losses	Movement in funds
	£	£	£	£
General fund	82,342	62,661	0	19,731

12. The trustees continue to monitor the impact of the COVID-19 virus on the business.