

LAMESLEY CHILDCARE

England & Wales · Charity number 1122506

Details

Status Registered

Legal form Charitable company

Company number [06228438](#)

Registered 2008-01-29

Register [View on the Charity Commission register](#)

Contact

Address Unit 2
Earls House
Earlsway
Team Valley Trading Estate
Gateshead
NE11 0RY

Phone 01914876895

Email Nora@lamesleychildcare.org

Website www.lamesleychildcare.org

Activities

Objects: TO PROVIDE FOR THE DAILY CARE, RECREATION AND EDUCATIONAL OPPORTUNITIES OF SCHOOL AGED CHILDREN OUT OF SCHOOL HOURS AND DURING SCHOOL HOLIDAYS FOR CHILDREN AND THEIR FAMILIES LIVING IN TYNE AND WEAR, COUNTY DURHAM AND NORTHUMBERLAND.

Activities: We offer breakfast and out of school care in 6 local schools in Gateshead as well as providing holiday care at rural Lamesley. Approximately 300 children per day use our provisions per day.

Classification

- **How:** Provides Services
- **What:** Education/training, Other Charitable Purposes
- **Who:** Children/young People, Other Defined Groups

Geography

- **Area of benefit:** TYNE AND WEAR, COUNTY DURHAM AND NORTHUMBERLAND
- Gateshead
- Sunderland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£606,882	£557,503	£196,536	33
2024-03-31	£563,590	£553,808	£146,031	36
2023-03-31	£522,816	£547,354	£133,042	35
2022-03-31	£492,030	£485,138	-	-
2021-03-31	£230,558	£431,237	-	-

Trustees

Name	Role	Appointed
Christine Kennedy		2019-07-25
JOAN ALEXANDERS		

LAMESLEY CHILDCARE

England & Wales - Charity number 1122506

Accounts

LAMESLEY CHILDCARE Charity number: 1122506

TRUSTEES ANNUAL REPORT 2025

Aims – to provide inclusive, quality, affordable childcare for families and children during school time to enable parents/carers to train, work, or access further education. Provide holiday care for families from Gateshead, North and South Tyneside. Create more jobs thus increase childcare places in all our provisions. Tender for new business and boost economic growth in our sector and community.

The clubs – We operate five breakfast clubs, five out of school clubs and one holiday club across the area. Offering wraparound care within school is advantageous for children, parents, school, and ourselves, as we work collectively to give children the best start in life and skills to equip them on their voyage of growing up. We can offer up to 750 breakfast club places per week and 850 out of school places per week term time, thus provide parents with more childcare provider choice across the borough and 50 places per day at holiday club. Lamesley Childcare is committed to ensure that there are appropriately skilled and trained staff within all our provisions. This is to enable high quality and professional childcare delivery in a consistent and standardised way. We are committed to ensuring and improving quality through on-going training, mentoring and support for existing and new staff. We continue to review and restructure our staffing structure to enable all provisions to have the correct mix of highly skilled and trained staff. We are one of the few out of school providers who offer holiday care for working parents/carers in the borough, this much needed service ensures families can work 50 weeks of the year. We offer apprenticeships and traineeships to young people in the community. We encourage staff to enrol on further education courses to help them progress in the organisation. We have a board of Directors who are proactive in setting the direction of the charity and in developing our vision, as well as being committed to developing staff and projects, that raise the profile of the organisation.

Finances – A high percentage of our current expenditure is on maintaining a supply of high-quality games and activities for children in all our settings, printing and IT, rent and utilities. Source of income/finance parents' payments in the form of childcare fees are our main source of income. Marketing and selling childcare places help reduce the risk of any shortfall in funds and good housekeeping, with our accounts being audited

annually by BK Plus Limited. Six weekly meetings were held by our Trustees to monitor and evaluate finances and to review the vision of Lamesley Childcare.

Trustee signature: C Kennedy

Trustee name: Christine Kennedy

Date: 21.1.2026

Company registration number 06228438 (England and Wales)

LAMESLEY CHILDCARE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

LAMESLEY CHILDCARE

COMPANY INFORMATION

Directors	Joan Alexanders Christine Kennedy
Secretary	Mrs Joan Alexanders
Company number	06228438
Registered office	St Andrews Church Hall Lamesley Crossroads Lamesley Gateshead United Kingdom NE11 0EU
Accountants	BK Plus Limited 13 Windsor Terrace Jesmond Newcastle Upon Tyne England NE2 4HE

LAMESLEY CHILDCARE

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LAMESLEY CHILDCARE

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The directors present their annual report and financial statements for the year ended 31 March 2025.

The principal activity of the company continued to be that of childcare facilities.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Joan Alexanders

Tracy Dawson

(Resigned 19 June 2024)

Christine Kennedy

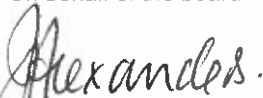
Vanda Sergison

(Appointed 27 August 2024 and resigned 7 May 2025)

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



Joan Alexanders

Director

4 November 2025

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF LAMESLEY CHILDCARE

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lamesley Childcare for the year ended 31 March 2025 which comprise the income and

LAMESLEY CHILDCARE

expenditure account, the balance sheet, the statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rulesand-standards/rulebook.html>.

This report is made solely to the board of directors of Lamesley Childcare, as a body, in accordance with the terms of our engagement letter dated 9 May 2024. Our work has been undertaken solely to prepare for your approval the financial statements of Lamesley Childcare and state those matters that we have agreed to state to the board of directors of Lamesley Childcare, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lamesley Childcare and its board of directors as a body for our work or for this report.

It is your duty to ensure that Lamesley Childcare has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Lamesley Childcare. You consider that Lamesley Childcare is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lamesley Childcare. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BK Plus Limited

Chartered Certified Accountants
13 Windsor Terrace
Jesmond
Newcastle Upon Tyne
England
NE2 4HE
4 November 2025

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

LAMESLEY CHILDCARE

	2025	2024
	£	£
Income	577,622	563,590
Administrative expenses	(557,503)	(553,808)
Other operating income	29,261	2,500
	<hr/>	<hr/>
Operating surplus	49,380	12,282
Interest receivable and similar income	1,760	1,615
Interest payable and similar expenses	(635)	(908)
	<hr/>	<hr/>
Surplus before taxation	50,505	12,989
Tax on surplus	<hr/> -	<hr/> -
Surplus for the financial year	<u>50,505</u>	<u>12,989</u>

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

LAMESLEY CHILDCARE

BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		7,725		9,092
Current assets					
Debtors	5	5,201		7,374	
Cash at bank and in hand		235,803		205,922	
		—————		—————	
		241,004		213,296	
Creditors: amounts falling due within one year	6	(42,193)		(56,357)	
		—————		—————	
Net current assets			198,811		156,939
			—————		—————
Total assets less current liabilities			206,536		166,031
Creditors: amounts falling due after more than one year	7		(10,000)		(20,000)
			—————		—————
Net assets			196,536		146,031
			—————		—————
Reserves					
Income and expenditure account			196,536		146,031
			—————		—————
Total members' funds			196,536		146,031
			—————		—————

For the financial year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

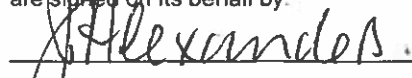
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

LAMESLEY CHILDCARE

The financial statements were approved by the board of directors and authorised for issue on 4 November 2025 and are signed on its behalf by:



Joan Alexanders
Director

Company registration number 06228438 (England and Wales)

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2025

	Income and expenditure £
Balance at 1 April 2023	133,042
Year ended 31 March 2024:	
Surplus and total comprehensive income	12,989
Balance at 31 March 2024	<u>146,031</u>
Year ended 31 March 2025:	
Surplus and total comprehensive income	<u>50,505</u>
Balance at 31 March 2025	<u><u>196,536</u></u>

LAMESLEY CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Company information

Lamesley Childcare is a private company limited by guarantee incorporated in England and Wales. The registered office is St Andrews Church Hall, Lamesley Crossroads, Lamesley, Gateshead, United Kingdom, NE11 0EU.

1.1 Basis of preparation

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% Reducing balance
--------------------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment

LAMESLEY CHILDCARE

loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

LAMESLEY CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.7 Taxation

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

LAMESLEY CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1 Accounting policies (Continued)

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Leases As lessee

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025 Number	2024 Number
Total	33	36

4 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 April 2024 and 31 March 2025	22,865
Depreciation and impairment	
At 1 April 2024	13,773
Depreciation charged in the year	1,367

LAMESLEY CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

		<u>15,140</u>
At 31 March 2025		
Carrying amount		
At 31 March 2025		<u>7,725</u>
		<u>9,092</u>
At 31 March 2024		
5 Debtors	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	5,201	7,374
	<u>5,201</u>	<u>7,374</u>
6 Creditors: amounts falling due within one year	2025	2024
	£	£
Bank loans	10,000	10,000
Trade creditors	3,475	4,674
Taxation and social security	5,791	5,766
Other creditors	22,927	35,917
	<u>42,193</u>	<u>56,357</u>
7 Creditors: amounts falling due after more than one year	2025	2024
	£	£
Bank loans and overdrafts	10,000	20,000
	<u>10,000</u>	<u>20,000</u>
8 Members' liability		
The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.		
9 Operating lease commitments		

LAMESLEY CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2025	2024
	£	£
Within one year	7,347	4,288
Between two and five years	<u>3,369</u>	<u>3,432</u>
	<u>10,716</u>	<u>7,720</u>

LAMESLEY CHILDCARE
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

	2025	2025	2024	2024
	£	£	£	£
Income				
Fees Lamesley		41,206		31,711
Fees Oakfield		159,699		138,183
Fees Harlow Green		75,704		72,453
Fees Kells Lane		172,169		172,259
Fees St John Boste		44,109		62,080
Fees Lingey House		84,735		72,248
Other income		-		14,656
		-----		-----
		577,622		563,590
Other operating income				
Royalties receivable	1		-	
Sundry income	29,260		2,500	
	-----		-----	
		29,261		2,500
Administrative expenses				
Wages and salaries	423,055		421,034	
Social security costs	18,095		16,784	
Staff training	2,222		1,719	
Staff pension costs	8,932		9,830	
Rent re operating leases	27,852		32,090	
Rates	1,229		1,162	
Cleaning	1,963		1,579	
Power, light and heat	495		78	
Property repairs and maintenance	1,727		2,327	
Premises insurance	3,501		3,237	
Leasing - motor vehicles	5,423		3,424	
Motor running expenses	1,930		1,759	

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Travelling expenses	149	152		
Professional subscriptions	109	684		
Legal and professional fees	11,106	8,864		
Accountancy	1,500	2,880		
Bank charges	119	118		
Printing and stationery	4,184	4,297		
Clothing costs	777	269		
Toys and Games	12,162	11,654		
Refreshments	16,832	16,841		
Telecommunications	12,774	11,434		
Depreciation	1,367	1,592		
			(557,503)	(553,808)
Operating surplus			49,380	12,282
Interest receivable and similar income				
Bank interest received	1,760	1,615		
			1,760	1,615

DETAILED INCOME AND EXPENDITURE ACCOUNT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

	2025	2025	2024	2024
	£	£	£	£
Interest payable and similar expenses				
Bank interest on loans and overdrafts		(635)		(908)
Surplus before taxation	8.74%	50,505	2.30%	12,989

LAMESLEY CHILDCARE
St Andrews Church Hall
Lamesley Crossroads
Lamesley
Gateshead
NE11 0EU

04 November 2025

To: BK Plus Ltd
13 Windsor Terrace
Newcastle upon Tyne
NE2 4HE

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your report on the company's financial statements for the year ended 31 March 2025. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

GENERAL

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
2. We confirm that the company qualifies as small in accordance with the conditions set out in chapter 1 of part 15 of the Companies Act 2006.
3. We confirm that the company was entitled to exemption under section 477 of the Companies Act 2006 from the requirement to have its financial statements for the financial year ended 31 March 2025 audited. We also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006.
4. We have fulfilled our responsibilities as directors, as set out in the terms of your engagement letter under the Companies Act 2006, for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view.
5. All the transactions undertaken by the company have been properly reflected and recorded in the accounting records.
6. All the accounting records and related financial information, including minutes of all management and shareholders' meetings have been made available to you for the purpose of your work.
7. Management confirms all travel expenditure incurred in the year was wholly and exclusively for the purpose of business.

ASSETS AND LIABILITIES

8. The company has satisfactory title to all assets and there are no liens or encumbrances on the company's assets, except for those that are disclosed as applicable in the notes to the financial statements.
9. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as applicable.
10. Management acknowledges and confirms the *credit held for payment* provided are accurate, complete and reflect the true financial position of the company.

LOANS AND ARRANGEMENTS

11. The company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

LEGAL CLAIMS

12. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed as applicable in the financial statements.

LAWS AND REGULATIONS

13. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

RELATED PARTIES

14. Related party relationships and transactions have been appropriately accounted for and disclosed as applicable in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with the requirements of company law or accounting standards.

SUBSEQUENT EVENTS

15. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed as applicable.

GOING CONCERN

16. We believe that the company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the company's ability to continue as a going concern need to be made in the financial statements.

Yours faithfully

.....
J Alexanders
Signed on behalf of the board of directors

Date 04.11.25

LAMESLEY CHILDCARE

England & Wales - Charity number 1122506

Accounts

LAMESLEY CHILDCARE Charity number: 1122506

TRUSTEES ANNUAL REPORT 2023

Aims - To provide inclusive, quality, affordable childcare for families and children during school time to enable parents/carers to train, work, or access further education. Provide holiday care for families from Gateshead, North and South Tyneside. Create more jobs thus increase childcare places in all our provisions. Tender for new business and boost economic growth in our sector and the community.

Effects of COVID19 - Dealing with the after effects of post COVID19 have been very challenging for the charity. Our desire to provide quality childcare to parents has been impacted by the lockdowns and mental and physical abilities of our staff. Some members of our staff were unable to work due to health problems and being affected by the virus and we have had a major issue to recruit and retain staff due to long term covid. This put an enormous strain on the remaining staff who went above their normal duties to ensure the service could be delivered when the schools timetables returned to normal hours. We worked closely with all the school's management teams to ensure that the service we provided was to an excellent standard and partnership working continues.

The clubs - We operate five breakfast clubs, five out of school clubs and one holiday clubs across the area. Offering wraparound care within school is advantageous for children, parents, school, and ourselves, as we work collectively to give children the best start in life and skills to equip them on their voyage of growing up. We can offer up to 300 breakfast club places per day and 300 out of school club places per day, thus provide parents with more childcare provider choice across the borough. Lamesley Childcare is committed to ensure that there are appropriately skilled and trained staff within all our provisions. This is to enable high quality and professional childcare delivery in a consistent and standardised way. Our senior manager continues to support managers in our existing and new provisions to improve quality and to support the coordinator to recruit and develop staff through training and

inhouse mentoring. We continue to review and restructure our staffing structure to enable all provisions to have the correct mix of highly skilled and trained staff and have increased our clerical officers' hours to take on extra responsibility with the additional workload produced by our expansion and workplace pension. We are one of the few out of school providers who offer holiday care for working parents/carers in the borough, this much needed service ensures families can work 51 weeks of the year. We open over the Christmas period if parents require a service, this is not always needed but we continue to offer childcare and will open on request. We have approximately 485 registered families who use the service per annum and approximately 250 children per day using our breakfast clubs and afterschool clubs. We achieved an 'Met' rating from Ofsted when we were inspected in our Harlow Green provision in June 2023 and a 'Met' rating for our Kells Lane provision, our Oakfield provision, St John Boste and our Lingey House provision. Our Andrew's Church Hall holiday provision was rated 'Met' and we are awaiting an inspection. We employ 36 staff and 1 volunteer. We continue to offer free childcare to all staff who have nursery and school aged children as this enables parents back into employment as the wraparound hours we work suit parents with young children, this has proved advantageous in recruiting and retaining staff.

The staff - Staff have in place Health and Safety, Food Hygiene, Moving and Handling, Paediatric First Aid and Child Protection plus a range of certified training to support them in their job and to offer the best possible care to our users. Our aim is to make sure this essential training is attended by all staff; that it fits into their working day and staff are not taking time off work to attend training. We have also registered for online training and all staff have sat a wide range of Safeguarding courses such as FGM, Recognising Abuse, Online Safety and Online Bullying. Due to the impact of Covid in raising issues such as Domestic Violence and Mental Health Level 2, has resulted in our staff obtaining qualifications to support families and staff who work and use the service. Those identified as having issues are initially supported by managers who have completed Mental Health in the Workplace, and we now carry out

wellbeing meetings on a regular basis. Those who need additional support are referred to an accredited counselling organisation where they can offer consultations and support funded by the charity. We continue to offer apprenticeships for young people in our community and we have recently recruited two young apprentices and offered a traineeship to a young person in the community. We encourage staff to enrol on further education courses to help them progress in the organisation. We have a board of Directors who are proactive in setting the direction of the charity and in developing our vision, as well as being committed to developing staff and projects, that raise the profile of the organisation.

Finances - A high percentage of our current expenditure is on maintaining a supply of high-quality games and activities for children in all of our settings, printing and IT, rent and utilities. Source of income/finance Parents' payments in the form of childcare fees are our main source of income. Marketing and selling childcare places help reduce the risk of any shortfall in funds and good housekeeping, with our accounts being audited every six months by a local accountancy firm, Murray Lamb. Six weekly meetings were held by Trustees who monitor and evaluate finances and to review the vision of Lamesley Childcare.

Trustee signature: C Kennedy

Trustee name: Christine Kennedy

Date: 30.01.2024

Company Registration No. 06228438 (England and Wales)

LAMESLEY CHILDCARE
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023

tc accounts · tax · legal · financial planning

12 Bessemer Court
Hownsgill Industrial Park
Knitsley Lane
Consett
Co Durham
DH8 7BL

LAMESLEY CHILDCARE

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LAMESLEY CHILDCARE

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The directors present their annual report and financial statements for the year ended 31 March 2023.

Principal activities

The principal activity of the company continued to be that of provision of child care facilities.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mrs Joan Alexanders
Mrs Tracy Dawson
Christine Kennedy

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the board

.....
Mrs Joan Alexanders
Secretary

Date:

LAMESLEY CHILDCARE

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF LAMESLEY CHILDCARE

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 31 March 2023.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the balance sheet, you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give “a true and fair view”.

You have determined that the company is exempt from the statutory requirement for an audit for this accounting year. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the directors for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

TC Group

Date:.....

12 Bessemer Court
Howngill Industrial Park
Knitsley Lane
Consett
DH8 7BL

LAMESLEY CHILDCARE**BALANCE SHEET****AS AT 31 MARCH 2023**

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		10,464		12,311
Current assets					
Debtors	4	5,343		5,207	
Cash at bank and in hand		227,153		267,164	
		<u>232,496</u>		<u>272,371</u>	
Creditors: amounts falling due within one year	5	<u>(109,918)</u>		<u>(132,962)</u>	
Net current assets			122,578		139,409
Net assets			<u>133,042</u>		<u>151,720</u>
Reserves					
Income and expenditure account			133,042		151,720
Members' funds			<u>133,042</u>		<u>151,720</u>

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on and are signed on its behalf by:

.....
Mrs Joan Alexanders
Director

Company Registration No. 06228438

LAMESLEY CHILDCARE

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
Income	522,816	482,348
Administrative expenses	(547,354)	(485,138)
Other operating income	6,500	9,655
	<hr/>	<hr/>
Operating (deficit)/surplus	(18,038)	6,865
Interest receivable and similar income	476	27
Interest payable and similar expenses	(1,116)	-
	<hr/>	<hr/>
(Deficit)/surplus before taxation	(18,678)	6,892
Tax on (deficit)/surplus	-	-
	<hr/>	<hr/>
(Deficit)/surplus for the financial year	(18,678)	6,892
	<hr/> <hr/>	<hr/> <hr/>

1 Accounting policies

Company information

Lamesley Childcare is a private company limited by guarantee incorporated in England and Wales. The registered office is St Andrews Church Hall, Lamesley Crossroads, Lamesley, Gateshead, NE11 0EU.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% Reducing balance
--------------------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies

(Continued)

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.7 Taxation

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

LAMESLEY CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.9 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

1.10 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	35	35

3 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 April 2022 and 31 March 2023	22,645
Depreciation and impairment	
At 1 April 2022	10,334
Depreciation charged in the year	1,847
At 31 March 2023	12,181
Carrying amount	
At 31 March 2023	10,464
At 31 March 2022	12,311

LAMESLEY CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	5,343	5,207
	<u>5,343</u>	<u>5,207</u>

5 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans	39,980	50,000
Trade creditors	10,007	374
Taxation and social security	7,264	5,679
Other creditors	52,667	76,909
	<u>109,918</u>	<u>132,962</u>

6 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

7 Financial commitments, guarantees and contingent liabilities

The Company is maintaining sufficient reserves to have the funds to meet a redundancy cost of £51,648 in the event of the company ceasing.

LAMESLEY CHILDCARE
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

LAMESLEY CHILDCARE**DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2023**

	2023		2022
	£	£	£
Income			
Fees Lamesley	32,993		22,586
Fees Oakfield	131,863		132,194
Fees Harlow Green	66,307		65,295
Fees Kells Lane	168,078		155,174
Fees St John Boste	57,206		51,763
Fees Lingey House	66,369		55,284
Other income	-		52
	<hr/>		<hr/>
	522,816		482,348
	<hr/>		<hr/>
Other operating income			
Coronavirus job retention scheme grant	-	7,155	
Insurance claims receivable	-	2,500	
Sundry income	6,500	-	
	<hr/>		<hr/>
	6,500		9,655

LAMESLEY CHILDCARE

DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

	£	2023 £	£	2022 £
Administrative expenses				
Wages and salaries	399,315		364,012	
Employers NI	15,200		13,390	
Wages- Casual	520		2,190	
Staff training	2,279		3,749	
Staff pension	8,815		8,119	
Rent re operating leases	31,315		26,225	
Rates	1,194		461	
Cleaning	2,196		283	
Power, light and heat	1,739		316	
Property repairs and maintenance	1,203		1,783	
Premises insurance	3,513		2,340	
Leasing - motor vehicles	5,819		4,258	
Travelling expenses	289		298	
Professional subscriptions	682		567	
Consultancy fees	15,750		6,466	
Accountancy	1,410		1,000	
Bank charges	126		102	
Printing and stationery	6,450		3,971	
Clothing Costs	973		1,413	
Toys and games	15,251		14,761	
Refreshments	17,713		13,599	
Telecommunications	13,755		7,488	
Depreciation	1,847		2,173	
Profit or loss on sale of tangible assets (non exceptional)	-		6,174	
		(547,354)		(485,138)
Operating (deficit)/surplus		(18,038)		6,865
Interest receivable and similar income				
Bank interest received	476		27	
		476		27
Interest payable and similar expenses				
Bank interest on loans and overdrafts		(1,116)		-
(Deficit)/surplus before taxation	3.57%	(18,678)	1.43%	6,892

Company Registration No. 06228438 (England and Wales)

LAMESLEY CHILDCARE
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023

tc accounts · tax · legal · financial planning

12 Bessemer Court
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LAMESLEY CHILDCARE

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LAMESLEY CHILDCARE

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The directors present their annual report and financial statements for the year ended 31 March 2023.

Principal activities

The principal activity of the company continued to be that of provision of child care facilities.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mrs Joan Alexanders
Mrs Tracy Dawson
Christine Kennedy

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the board

.....
Mrs Joan Alexanders
Secretary

Date:

LAMESLEY CHILDCARE

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF LAMESLEY CHILDCARE

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 31 March 2023.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the balance sheet, you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give “a true and fair view”.

You have determined that the company is exempt from the statutory requirement for an audit for this accounting year. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the directors for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

TC Group

Date:.....

12 Bessemer Court
Howngill Industrial Park
Knitsley Lane
Consett
DH8 7BL

LAMESLEY CHILDCARE**BALANCE SHEET****AS AT 31 MARCH 2023**

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		10,464		12,311
Current assets					
Debtors	4	5,343		5,207	
Cash at bank and in hand		227,153		267,164	
		<u>232,496</u>		<u>272,371</u>	
Creditors: amounts falling due within one year	5	<u>(109,918)</u>		<u>(132,962)</u>	
Net current assets			122,578		139,409
Net assets			<u>133,042</u>		<u>151,720</u>
Reserves					
Income and expenditure account			133,042		151,720
Members' funds			<u>133,042</u>		<u>151,720</u>

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on and are signed on its behalf by:

.....
Mrs Joan Alexanders
Director

Company Registration No. 06228438

LAMESLEY CHILDCARE

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
Income	522,816	482,348
Administrative expenses	(547,354)	(485,138)
Other operating income	6,500	9,655
	<hr/>	<hr/>
Operating (deficit)/surplus	(18,038)	6,865
Interest receivable and similar income	476	27
Interest payable and similar expenses	(1,116)	-
	<hr/>	<hr/>
(Deficit)/surplus before taxation	(18,678)	6,892
Tax on (deficit)/surplus	-	-
	<hr/>	<hr/>
(Deficit)/surplus for the financial year	(18,678)	6,892
	<hr/> <hr/>	<hr/> <hr/>

1 Accounting policies

Company information

Lamesley Childcare is a private company limited by guarantee incorporated in England and Wales. The registered office is St Andrews Church Hall, Lamesley Crossroads, Lamesley, Gateshead, NE11 0EU.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% Reducing balance
--------------------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies

(Continued)

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.7 Taxation

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

LAMESLEY CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.9 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

1.10 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	35	35

3 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 April 2022 and 31 March 2023	22,645
Depreciation and impairment	
At 1 April 2022	10,334
Depreciation charged in the year	1,847
At 31 March 2023	12,181
Carrying amount	
At 31 March 2023	10,464
At 31 March 2022	12,311

LAMESLEY CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	5,343	5,207
	<u>5,343</u>	<u>5,207</u>

5 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans	39,980	50,000
Trade creditors	10,007	374
Taxation and social security	7,264	5,679
Other creditors	52,667	76,909
	<u>109,918</u>	<u>132,962</u>

6 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

7 Financial commitments, guarantees and contingent liabilities

The Company is maintaining sufficient reserves to have the funds to meet a redundancy cost of £51,648 in the event of the company ceasing.

LAMESLEY CHILDCARE
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

LAMESLEY CHILDCARE**DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2023**

	2023		2022
	£	£	£
Income			
Fees Lamesley	32,993		22,586
Fees Oakfield	131,863		132,194
Fees Harlow Green	66,307		65,295
Fees Kells Lane	168,078		155,174
Fees St John Boste	57,206		51,763
Fees Lingey House	66,369		55,284
Other income	-		52
	<hr/>		<hr/>
	522,816		482,348
	<hr/>		<hr/>
Other operating income			
Coronavirus job retention scheme grant	-	7,155	
Insurance claims receivable	-	2,500	
Sundry income	6,500	-	
	<hr/>		<hr/>
	6,500		9,655

LAMESLEY CHILDCARE

DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

	£	2023 £	£	2022 £
Administrative expenses				
Wages and salaries	399,315		364,012	
Employers NI	15,200		13,390	
Wages- Casual	520		2,190	
Staff training	2,279		3,749	
Staff pension	8,815		8,119	
Rent re operating leases	31,315		26,225	
Rates	1,194		461	
Cleaning	2,196		283	
Power, light and heat	1,739		316	
Property repairs and maintenance	1,203		1,783	
Premises insurance	3,513		2,340	
Leasing - motor vehicles	5,819		4,258	
Travelling expenses	289		298	
Professional subscriptions	682		567	
Consultancy fees	15,750		6,466	
Accountancy	1,410		1,000	
Bank charges	126		102	
Printing and stationery	6,450		3,971	
Clothing Costs	973		1,413	
Toys and games	15,251		14,761	
Refreshments	17,713		13,599	
Telecommunications	13,755		7,488	
Depreciation	1,847		2,173	
Profit or loss on sale of tangible assets (non exceptional)	-		6,174	
		(547,354)		(485,138)
Operating (deficit)/surplus		(18,038)		6,865
Interest receivable and similar income				
Bank interest received	476		27	
		476		27
Interest payable and similar expenses				
Bank interest on loans and overdrafts		(1,116)		-
(Deficit)/surplus before taxation	3.57%	(18,678)	1.43%	6,892

LAMESLEY CHILDCARE

England & Wales - Charity number 1122506

Accounts

LAMESLEY CHILDCARE Charity number: 1122506

TRUSTEES ANNUAL REPORT 2022

Aims - To provide inclusive, quality, affordable childcare for families and children during school time to enable parents/carers to train, work, or access further education. Provide holiday care for families from Gateshead, North and South Tyneside. Create more jobs thus increase childcare places in all our provisions. Tender for new business and boost economic growth in our sector and the community.

Effects of COVID19 - Dealing with the after effects of COVID19 have been very challenging for the charity. Our desire to provide quality childcare to parents has been impacted by the lockdowns and mental and physical abilities of our staff. Some members of our staff were unable to work due to health problems and being affected by the virus. This put an enormous strain on the remaining staff who went above their normal duties to ensure the service could be delivered when the schools timetables returned to normal hours. We worked closely with all the school's management teams to ensure that the service we provided was to an excellent standard and partnership working continues.

The clubs - We operate five breakfast clubs, five out of school clubs and one holiday clubs across the area. Offering wraparound care within school is advantageous for children, parents, school, and ourselves, as we work collectively to give children the best start in life and skills to equip them on their voyage of growing up. We can offer up to 300 breakfast club places per day and 300 out of school club places per day, thus provide parents with more childcare provider choice across the borough. Lamesley Childcare is committed to ensure that there are appropriately skilled and trained staff within all our provisions. This is to enable high quality and professional childcare delivery in a consistent and standardised way. Our Quality, Training and Recruitment manager continues to support managers in our existing and new provisions to improve quality and to support the coordinator to recruit and develop staff through training and inhouse mentoring. We

continue to review and restructure our staffing structure to enable all provisions to have the correct mix of highly skilled and trained staff and have increased our clerical officers' hours to take on extra responsibility with the additional workload produced by our expansion and workplace pension. We are one of the few out of school providers who offer holiday care for working parents/carers in the borough, this much needed service ensures families can work 51 weeks of the year. We open over the Christmas period if parents require a service, this is not always needed but we continue to offer childcare and will open on request. We have approximately 485 registered families who use the service per annum and approximately 250 children per day using our breakfast clubs and afterschool clubs. We achieved an 'Outstanding' rating from Ofsted when we were inspected in our Harlow Green provision in December 2017 and a 'Good@' rating for our Kells Lane provision, our Oakfield provision and our Springwell Village provision. Ofsted inspection gradings have changed from September 2019 and they no longer issue Outstanding, Good and Inadequate replaced with Met, 'not met with actions' or 'not met with enforcement'. Our Andrew's Church Hall holiday provision was rated Met as was our Lingey House breakfast and after school provision who achieved a Met this year. St John Boste breakfast and out of school provision are due their Ofsted inspection within the next few months. We employ 36 staff and 1 volunteer. We are currently recruiting four posts for playworkers as we aim to offer opportunities to long term unemployed young people and to help them to gain employment. We have experienced difficulties in recruiting staff and predict that this recruitment will take longer than we anticipated, this and long-term sick and maternity leave is impacting on the number of new children we are able to enrol at this time. We continue to offer free childcare to all staff who have nursery and school aged children as this enables parents back into employment as the wraparound hours we work suit parents with young children, this has proved advantageous in recruiting and retaining staff.

The staff - Staff have in place Health and Safety, Food Hygiene, Moving and Handling, Paediatric First Aid and Child Protection

plus a range of certified training to support them in their job and to offer the best possible care to our users. Our aim is to make sure this essential training is attended by all staff; that it fits into their working day and staff are not taking time off work to attend training. We have also registered for online training and all staff have sat a wide range of Safeguarding courses such as FGM, Recognising Abuse, Online Safety and Online Bullying. Due to the impact of Covid in raising issues such as Domestic Violence and Mental Health Level 2, has resulted in our staff obtaining qualifications to support families and staff who use work and use the service. Those identified as having issues are supported by staff and referred to our Occupational Health team where they can offer consultations and support funded by the charity. We continue to offer apprenticeships for young people in our community and we have recently recruited two young apprentices and offered a traineeship to a young person in the community. We encourage staff to enrol on further education courses to help them progress in the organisation. We have a board of Directors who are proactive in setting the direction of the charity and in developing our vision, as well as being committed to developing staff and projects, that raise the profile of the organisation.

Finances - A high percentage of our current expenditure is on maintaining a supply of high-quality games and activities for children in all of our settings, printing and IT, rent and utilities. Source of income/finance Parents' payments in the form of childcare fees are our main source of income. Marketing and selling childcare places help reduce the risk of any shortfall in funds and good housekeeping, with our accounts being audited every six months by a local accountancy firm, Murray Lamb. Six weekly meetings were held by Trustees via ZOOM and later in the year in person to monitor and evaluate finances and to review the vision of Lamesley Childcare.

Trustee signature: C Kennedy

Trustee name: Christine Kennedy

Date: 23.01.2023

Company registration number 06228438 (England and Wales)

OFFICE COPY

LAMESLEY CHILDCARE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

LAMESLEY CHILDCARE

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LAMESLEY CHILDCARE

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The directors present their annual report and financial statements for the year ended 31 March 2022.

Principal activities

The principal activity of the company continued to be that of a child care centre.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mrs Joan Alexanders
Mrs Tracy Dawson
Christine Kennedy

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the board


.....
Mrs Joan Alexanders
Secretary

Date: 27/10/22.....

LAMESLEY CHILDCARE

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LAMESLEY CHILDCARE FOR THE YEAR ENDED 31 MARCH 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lamesley Childcare for the year ended 31 March 2022 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>

This report is made solely to the Board of Directors of Lamesley Childcare, as a body, in accordance with the terms of our engagement letter dated 31 March 2008. Our work has been undertaken solely to prepare for your approval the financial statements of Lamesley Childcare and state those matters that we have agreed to state to the Board of Directors of Lamesley Childcare, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lamesley Childcare and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Lamesley Childcare has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Lamesley Childcare. You consider that Lamesley Childcare is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lamesley Childcare. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Murray and Lamb

Chartered Accountants

.....

12 Bessemer Court, Hownsgill Ind Park
Consett
Co Durham
DH8 7BL

LAMESLEY CHILDCARE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Income	482,348	230,558
Administrative expenses	(485,138)	(431,237)
Other operating income	9,655	169,263
	<hr/>	<hr/>
Operating surplus/(deficit)	6,865	(31,416)
Interest receivable and similar income	27	40
	<hr/>	<hr/>
Surplus/(deficit) before taxation	6,892	(31,376)
Tax on surplus/(deficit)	-	-
	<hr/>	<hr/>
Surplus/(deficit) for the financial year	<u>6,892</u>	<u>(31,376)</u>

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

LAMESLEY CHILDCARE

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	4		12,311		19,073
Current assets					
Debtors	5	5,207		5,994	
Cash at bank and in hand		267,164		197,251	
		<u>272,371</u>		<u>203,245</u>	
Creditors: amounts falling due within one year	6	(132,962)		(77,490)	
Net current assets			<u>139,409</u>		<u>125,755</u>
Net assets			<u>151,720</u>		<u>144,828</u>
Reserves					
Income and expenditure account			<u>151,720</u>		<u>144,828</u>
Members' funds			<u>151,720</u>		<u>144,828</u>

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on and are signed on its behalf by:


.....
Mrs Joan Alexanders
Director

Company Registration No. 06228438

LAMESLEY CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Company information

Lamesley Childcare is a private company limited by guarantee incorporated in England and Wales. The registered office is St Andrews Church Hall, Lamesley Crossroads, Lamesley, Gateshead, NE11 0EU.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% Reducing balance
--------------------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

LAMESLEY CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.7 Taxation

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

LAMESLEY CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.10 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	35	35

LAMESLEY CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Financial commitments, guarantees and contingent liabilities

The Company is maintaining sufficient reserves to have the funds to meet a redundancy cost of £51,648 in the event of the company ceasing.

Company registration number 06228438 (England and Wales)

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LAMESLEY CHILDCARE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

LAMESLEY CHILDCARE

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LAMESLEY CHILDCARE

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The directors present their annual report and financial statements for the year ended 31 March 2022.

Principal activities

The principal activity of the company continued to be that of a child care centre.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mrs Joan Alexanders
Mrs Tracy Dawson
Christine Kennedy

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the board


.....
Mrs Joan Alexanders
Secretary

Date: 27/10/22

LAMESLEY CHILDCARE

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LAMESLEY CHILDCARE FOR THE YEAR ENDED 31 MARCH 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lamesley Childcare for the year ended 31 March 2022 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>

This report is made solely to the Board of Directors of Lamesley Childcare, as a body, in accordance with the terms of our engagement letter dated 31 March 2008. Our work has been undertaken solely to prepare for your approval the financial statements of Lamesley Childcare and state those matters that we have agreed to state to the Board of Directors of Lamesley Childcare, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lamesley Childcare and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Lamesley Childcare has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Lamesley Childcare. You consider that Lamesley Childcare is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lamesley Childcare. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Murray and Lamb

Chartered Accountants

.....

12 Bessemer Court, Hownsgill Ind Park
Consett
Co Durham
DH8 7BL

LAMESLEY CHILDCARE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Income	482,348	230,558
Administrative expenses	(485,138)	(431,237)
Other operating income	9,655	169,263
	<hr/>	<hr/>
Operating surplus/(deficit)	6,865	(31,416)
Interest receivable and similar income	27	40
	<hr/>	<hr/>
Surplus/(deficit) before taxation	6,892	(31,376)
Tax on surplus/(deficit)	-	-
	<hr/>	<hr/>
Surplus/(deficit) for the financial year	<u>6,892</u>	<u>(31,376)</u>

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

LAMESLEY CHILDCARE

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	4		12,311		19,073
Current assets					
Debtors	5	5,207		5,994	
Cash at bank and in hand		267,164		197,251	
		<u>272,371</u>		<u>203,245</u>	
Creditors: amounts falling due within one year	6	(132,962)		(77,490)	
Net current assets			<u>139,409</u>		<u>125,755</u>
Net assets			<u>151,720</u>		<u>144,828</u>
Reserves					
Income and expenditure account			<u>151,720</u>		<u>144,828</u>
Members' funds			<u>151,720</u>		<u>144,828</u>

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on and are signed on its behalf by:


.....
Mrs Joan Alexanders
Director

Company Registration No. 06228438

LAMESLEY CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Company information

Lamesley Childcare is a private company limited by guarantee incorporated in England and Wales. The registered office is St Andrews Church Hall, Lamesley Crossroads, Lamesley, Gateshead, NE11 0EU.

1.1 Accounting convention

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The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% Reducing balance
--------------------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

LAMESLEY CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.7 Taxation

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

LAMESLEY CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.10 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	35	35

LAMESLEY CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Financial commitments, guarantees and contingent liabilities

The Company is maintaining sufficient reserves to have the funds to meet a redundancy cost of £51,648 in the event of the company ceasing.

LAMESLEY CHILDCARE

England & Wales - Charity number 1122506

Accounts

LAMESLEY CHILDCARE

Charity number: 1122506

TRUSTEES ANNUAL REPORT 2021

Aims - To provide inclusive, quality, affordable childcare for families and children during school time to enable parents/carers to train, work, or access further education. Provide holiday care for families from Gateshead, North and South Tyneside. Create more jobs thus increase childcare places in all our provisions. Tender for new business and boost economic growth in our sector and the community.

Effects of COVID19 - The last two years have been very challenging for the charity. Our desire to provide quality childcare to parents has been impacted by the lockdowns and mental and physical abilities of our staff. Some members of our staff were unable to work due to health problems and being affected by the virus. This put an enormous strain on the remaining staff who went above their normal duties to ensure the service could be delivered when the schools reopened. During lockdown we maintained a service at all schools for critical workers. The Trustees sent personal thank you cards to all the staff to acknowledge the additional work they had done. This small token was received with thanks, and many were grateful for the thanks we extended to them. We successfully claimed furlough for staff that were unable to work due to the lockdowns which resulted in the closure of the schools. This allowed our staff to maintain a stable financial stability during this unprecedented time. As we operate into the Spring school term, we will follow government guidelines and work with schools to ensure continuity of care and routines in the settings.

Holiday club - We were successful in securing a Discretionary grant through Gateshead Council's Economic Development Service to support the charity through its financial loss when not operating. We were unable to open club due Easter, Whit, Summer 2020, although we opened in October, our numbers were very low.

The clubs - We operate five breakfast clubs, five out of school clubs and one holiday clubs across the area. Offering wraparound care within school is advantageous for children, parents, school, and ourselves, as we work collectively to give children the best start in life and skills to equip them on their voyage of growing up. We can offer up to 300 breakfast club places per day and 300 out of school club places per day, thus provide parents with more childcare provider choice across the borough. Lamesley Childcare is committed to ensure that there are appropriately skilled and trained staff within all our provisions. This is to enable high quality and professional childcare delivery in a consistent and standardised way. Our Quality, Training and Recruitment manager continues to support managers in our existing and new provisions to improve quality and to support the coordinator to recruit and develop staff through training and in-house mentoring. We continue to review and restructure our staffing structure to enable all provisions to have the correct mix of highly skilled and trained staff and have increased our clerical officers' hours to take on extra responsibility with the additional workload produced by our expansion and workplace pension. We are one of the few out of school providers who offer holiday care for working parents/carers in the borough, this much needed service ensures families can work 51 weeks of the year. We open over the Christmas period if parents require

a service, this is not always needed but we continue to offer childcare and will open on request. We have approximately 485 registered families who use the service per annum and approximately 250 children per day using our breakfast clubs and afterschool clubs. We achieved an 'Outstanding' rating from Ofsted when we were inspected in our Harlow Green provision in December 2017 and a 'Good@' rating for our Kells Lane provision, our Oakfield provision and our Springwell Village provision. Ofsted inspection gradings have changed from September 2019 and they no longer issue Outstanding, Good and Inadequate replaced with Met, 'not met with actions' or 'not met with enforcement'. Our Andrew's Church Hall holiday provision was rated Met as was our Lingey House breakfast and after school provision who achieved a Met this year. St John Boste breakfast and out of school provision are due their Ofsted inspection within the next few months. We employ 36 staff and 1 volunteer. We are currently recruiting four posts for playworkers as we aim to offer opportunities to long term unemployed young people and to help them to gain employment. We have experienced difficulties in recruiting staff and predict that this recruitment will take longer than we anticipated, this and long-term sick and maternity leave is impacting on the number of new children we are able to enrol at this time. We continue to offer free childcare to all staff who have nursery and school aged children as this enables parents back into employment as the wraparound hours we work suit parents with young children, this has proved advantageous in recruiting and retaining staff.

The staff - Staff have in place Health and Safety, Food Hygiene, Moving and Handling, Paediatric First Aid and Child Protection plus a range of certified training to support them in their job and to offer the best possible care to our users. Our aim is to make sure this essential training is attended by all staff; that it fits into their working day and staff are not taking time off work to attend training. We have also registered for online training and all staff have sat a wide range of Safeguarding courses such as FGM, Recognising Abuse, Online Safety and Online Bullying. Due to the impact of Covid in raising issues such as Domestic Violence and Mental Health Level 2, has resulted in our staff obtaining qualifications to support families and staff who use work and use the service. Those identified as having issues are supported by staff and referred to our Occupational Health team where they can offer consultations and support funded by the charity. We continue to offer apprenticeships for young people in our community and we have recently recruited two young apprentices and offered a traineeship to a young person in the community. We encourage staff to enrol on further education courses to help them progress in the organisation. We have a board of Directors who are proactive in setting the direction of the charity and in developing our vision, as well as being committed to developing staff and projects, that raise the profile of the organisation.

Finances - We are still commenced this financial year as a result of the pandemic. A high percentage of our current expenditure is on maintaining a supply of high-quality games and activities for children in all of our settings, printing and IT, rent and utilities. Source of income/finance Parents' payments in the form of childcare fees are our main source of income. Marketing and selling childcare places help reduce the risk of any shortfall in funds and good housekeeping, with our accounts being audited every six months by a local accountancy firm, Murray Lamb. Six weekly meetings were held by Trustees via

ZOOM to monitor and evaluate finances and to review the vision of Lamesley Childcare.

Trustee signature: C Kennedy

Trustee name: Christine Kennedy

Date: 29.01.2022

Company Registration No. 06228438 (England and Wales)

LAMESLEY CHILDCARE
ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

LAMESLEY CHILDCARE

COMPANY INFORMATION

Directors Mrs Joan Alexanders
Mrs Tracy Dawson
Christine Kennedy

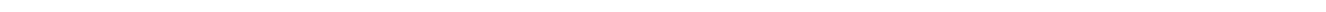
Secretary Mrs Joan Alexanders

Company number 06228438

Registered office St Andrews Church
Hall
Lamesley Crossroads
Lamesley
Gateshead
NE11 0EU

Accountants Murray and Lamb
12 Bessemer Court
Hownsgill Industrial
Park
Knitsley Lane
Consett
Co. Durham
DH8 7BL

LAMESLEY CHILDCARE



LAMESLEY CHILDCARE

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LAMESLEY CHILDCARE

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The directors present their annual report and financial statements for the year ended 31 March 2021.

Principal activities

The principal activity of the company continued to be that of a child care centre.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mrs Joan Alexanders
Mrs Tracy Dawson
Christine Kennedy

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the board

.....
Mrs Joan Alexanders
Secretary

Date:

LAMESLEY CHILDCARE

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LAMESLEY CHILDCARE FOR THE YEAR ENDED 31 MARCH 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lamesley Childcare for the year ended 31 March 2021 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

Murray and Lamb

Chartered Accountants

.....
12 Bessemer Court
Hownsgill Industrial
Park
Knitsley Lane
Consett
Co. Durham
DH8 7BL

This report is made solely to the Board of Directors of Lamesley Childcare, as a body, in accordance with the terms of our engagement letter dated 31 March 2008. Our work has been undertaken solely to prepare for your approval the financial statements of Lamesley Childcare and state those matters that we have agreed to state to the Board of Directors of Lamesley Childcare, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lamesley Childcare and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Lamesley Childcare has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Lamesley Childcare. You consider that Lamesley Childcare is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lamesley Childcare. For this reason, we have not verified the accuracy or completeness of the a

LAMESLEY CHILDCARE

ccounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

LAMESLEY CHILDCARE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Income		525,93
Administrative expenses	230,558 (431,237)	3 (521,81 7)
Other operating income	<u>169,263</u>	<u>-</u>
Operating (deficit)/surplus	(31,416)	4,116
Interest receivable and similar income	<u>40</u>	<u>672</u>
(Deficit)/surplus before taxation	(31,376)	4,788
Tax on (deficit)/surplus	<u>-</u>	-
(Deficit)/surplus for the financial year	<u><u>(31,376)</u></u>	<u><u>4,788</u></u>

LAMESLEY CHILDCARE

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	4		19,073		22,439
Current assets					
Debtors	5	5,994		9,881	
Cash at bank and in hand		<u>197,251</u>		<u>201,905</u>	
		203,245		211,786	
Creditors: amounts falling due within one year	6	<u>(77,490)</u>		<u>(58,021)</u>	
Net current assets			125,755		153,765
Net assets			<u>144,828</u>		<u>176,204</u>
Reserves					
Income and expenditure account			144,828		176,204
Members' funds			<u>144,828</u>		<u>176,204</u>

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on and are signed on its behalf by:

.....
Mrs Joan Alexanders
Director

LAMESLEY CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Company Registration No. 06228438

Company information

Lamesley Childcare is a private company limited by guarantee incorporated in England and Wales. The registered office is St Andrews Church Hall, Lamesley Crossroads, Lamesley, Gateshead, NE11 0EU.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting

Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% Reducing balance
--------------------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

LAMESLEY CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

(Continued)

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

LAMESLEY CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.7 Taxation

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed.

LAMESLEY CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.10 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	<u>35</u>	<u>28</u>

4 Tangible fixed assets

	Fixtures, fittings & equipment
Cost	£
At 1 April 2020 and 31 March 2021	<u>49,639</u>

LAMESLEY CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS

(CONTINUED) FOR THE YEAR ENDED 31 MARCH

2021

Depreciation and impairment

At 1 April 2020	27,200
Depreciation charged in the year	3,366

At 31 March 2021

Carrying amount

At 31 March 2021

At 31 March 2020

5 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Service charges due	(1)	-
Other debtors	5,995	9,881
	<hr/>	<hr/>
	5,994	9,881
	<hr/> <hr/>	<hr/> <hr/>

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans	50,000	-
Trade creditors	1,033	3,531
Taxation and social security	5,782	12,816
Other creditors	20,675	41,674
	<hr/>	<hr/>
	77,490	58,021
	<hr/> <hr/>	<hr/> <hr/>

7 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

8 Financial commitments, guarantees and contingent liabilities

The Company is maintaining sufficient reserves to have the funds to meet a redundancy cost of £51,648 in the event of the company ceasing.

LAMESLEY CHILDCARE

DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		2021		2020
	£	£	£	£
Income				
Fees Lamesley		878		28,050
Fees Oakfield		64,400		131,618
Fees Harlow Green		32,264		73,271
Fees Kells Lane		80,192		153,894
Fees St John Boste		27,975		59,780
Fees Springwell		3,239		27,370
Fees Lingey House		21,456		51,690
Other income		<u>154</u>		<u>260</u>
		230,558		525,933
Other operating income				
Coronavirus job retention scheme grant	120,151		-	
GMBC Grants	<u>49,112</u>		<u>-</u>	
		169,263		-
Administrative expenses				
Wages and salaries	343,973		380,811	
Employers NI	11,013		16,224	
Wages- Casual	1,604		-	
Staff training	2,131		3,855	
Staff pension	8,325		9,320	
Rent re operating leases	17,810		19,318	
Cleaning	1,401		1,509	
Power, light and heat	174		179	
Property repairs and maintenance	1,644		13,491	
Premises insurance	2,303		2,343	
Leasing - motor vehicles	4,876		3,742	
Travelling expenses	185		800	
Professional subscriptions	697		2,413	
Consultancy fees	7,251		9,254	
Accountancy	1,000		1,000	
Bank charges	99		472	
Printing and stationery	5,474		8,003	
Clothing Costs	-		684	
Toys and games	3,883		20,446	
Refreshments	7,741		16,325	
Advertising	101		109	
Telecommunications	6,186		7,976	
Sundry expenses	-		288	
Depreciation	<u>3,366</u>		<u>3,255</u>	
		(431,237)		(521,817)

LAMESLEY CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS

(CONTINUED) *FOR THE YEAR ENDED 31 MARCH*

2021

	_____	_____
Operating (deficit)/surplus	(31,416)	4,116

LAMESLEY CHILDCARE

DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

	£	2021 £	£	2020 £
Interest receivable and similar income				
Bank interest received	<u>40</u>		<u>672</u>	
		40		672
(Deficit)/surplus before taxation	13.61%	<u>(31,376)</u>	0.91%	<u>4,788</u>

Company Registration No. 06228438 (England and Wales)

LAMESLEY CHILDCARE
ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

LAMESLEY CHILDCARE

COMPANY INFORMATION

Directors Mrs Joan Alexanders
Mrs Tracy Dawson
Christine Kennedy

Secretary Mrs Joan Alexanders

Company number 06228438

Registered office St Andrews Church
Hall
Lamesley Crossroads
Lamesley
Gateshead
NE11 0EU

Accountants Murray and Lamb
12 Bessemer Court
Hownsgill Industrial
Park
Knitsley Lane
Consett
Co. Durham
DH8 7BL

LAMESLEY CHILDCARE

LAMESLEY CHILDCARE

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LAMESLEY CHILDCARE

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The directors present their annual report and financial statements for the year ended 31 March 2021.

Principal activities

The principal activity of the company continued to be that of a child care centre.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mrs Joan Alexanders
Mrs Tracy Dawson
Christine Kennedy

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the board

.....
Mrs Joan Alexanders
Secretary

Date:

LAMESLEY CHILDCARE

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LAMESLEY CHILDCARE FOR THE YEAR ENDED 31 MARCH 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lamesley Childcare for the year ended 31 March 2021 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

Murray and Lamb

Chartered Accountants

.....
12 Bessemer Court
Howns Gill Industrial
Park
Knitsley Lane
Consett
Co. Durham
DH8 7BL

This report is made solely to the Board of Directors of Lamesley Childcare, as a body, in accordance with the terms of our engagement letter dated 31 March 2008. Our work has been undertaken solely to prepare for your approval the financial statements of Lamesley Childcare and state those matters that we have agreed to state to the Board of Directors of Lamesley Childcare, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lamesley Childcare and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Lamesley Childcare has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Lamesley Childcare. You consider that Lamesley Childcare is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lamesley Childcare. For this reason, we have not verified the accuracy or completeness of the a

LAMESLEY CHILDCARE

ccounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

LAMESLEY CHILDCARE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Income		525,93
Administrative expenses	230,558 (431,237)	3 (521,81 7)
Other operating income	<u>169,263</u>	<u>-</u>
Operating (deficit)/surplus	(31,416)	4,116
Interest receivable and similar income	<u>40</u>	<u>672</u>
(Deficit)/surplus before taxation	(31,376)	4,788
Tax on (deficit)/surplus	<u>-</u>	-
(Deficit)/surplus for the financial year	<u><u>(31,376)</u></u>	<u><u>4,788</u></u>

LAMESLEY CHILDCARE

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	4		19,073		22,439
Current assets					
Debtors	5	5,994		9,881	
Cash at bank and in hand		<u>197,251</u>		<u>201,905</u>	
		203,245		211,786	
Creditors: amounts falling due within one year	6	<u>(77,490)</u>		<u>(58,021)</u>	
Net current assets			125,755		153,765
Net assets			<u>144,828</u>		<u>176,204</u>
Reserves					
Income and expenditure account			144,828		176,204
Members' funds			<u>144,828</u>		<u>176,204</u>

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on and are signed on its behalf by:

.....
Mrs Joan Alexanders
Director

LAMESLEY CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Company Registration No. 06228438

Company information

Lamesley Childcare is a private company limited by guarantee incorporated in England and Wales. The registered office is St Andrews Church Hall, Lamesley Crossroads, Lamesley, Gateshead, NE11 0EU.

1.1 Accounting convention

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Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% Reducing balance
--------------------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

LAMESLEY CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

(Continued)

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

LAMESLEY CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.7 Taxation

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed.

LAMESLEY CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.10 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	<u>35</u>	<u>28</u>

4 Tangible fixed assets

	Fixtures, fittings & equipment
Cost	£
At 1 April 2020 and 31 March 2021	<u>49,639</u>

LAMESLEY CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS

(CONTINUED) FOR THE YEAR ENDED 31 MARCH

2021

Depreciation and impairment

At 1 April 2020	27,200
Depreciation charged in the year	3,366

At 31 March 2021

Carrying amount

At 31 March 2021

At 31 March 2020

5 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Service charges due	(1)	-
Other debtors	5,995	9,881
	<hr/>	<hr/>
	5,994	9,881
	<hr/> <hr/>	<hr/> <hr/>

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans	50,000	-
Trade creditors	1,033	3,531
Taxation and social security	5,782	12,816
Other creditors	20,675	41,674
	<hr/>	<hr/>
	77,490	58,021
	<hr/> <hr/>	<hr/> <hr/>

7 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

8 Financial commitments, guarantees and contingent liabilities

The Company is maintaining sufficient reserves to have the funds to meet a redundancy cost of £51,648 in the event of the company ceasing.

LAMESLEY CHILDCARE

DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		2021		2020
	£	£	£	£
Income				
Fees Lamesley		878		28,050
Fees Oakfield		64,400		131,618
Fees Harlow Green		32,264		73,271
Fees Kells Lane		80,192		153,894
Fees St John Boste		27,975		59,780
Fees Springwell		3,239		27,370
Fees Lingey House		21,456		51,690
Other income		<u>154</u>		<u>260</u>
		230,558		525,933
Other operating income				
Coronavirus job retention scheme grant	120,151		-	
GMBC Grants	<u>49,112</u>		<u>-</u>	
		169,263		-
Administrative expenses				
Wages and salaries	343,973		380,811	
Employers NI	11,013		16,224	
Wages- Casual	1,604		-	
Staff training	2,131		3,855	
Staff pension	8,325		9,320	
Rent re operating leases	17,810		19,318	
Cleaning	1,401		1,509	
Power, light and heat	174		179	
Property repairs and maintenance	1,644		13,491	
Premises insurance	2,303		2,343	
Leasing - motor vehicles	4,876		3,742	
Travelling expenses	185		800	
Professional subscriptions	697		2,413	
Consultancy fees	7,251		9,254	
Accountancy	1,000		1,000	
Bank charges	99		472	
Printing and stationery	5,474		8,003	
Clothing Costs	-		684	
Toys and games	3,883		20,446	
Refreshments	7,741		16,325	
Advertising	101		109	
Telecommunications	6,186		7,976	
Sundry expenses	-		288	
Depreciation	<u>3,366</u>		<u>3,255</u>	
		(431,237)		(521,817)

LAMESLEY CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS

(CONTINUED) *FOR THE YEAR ENDED 31 MARCH*

2021

	_____	_____
Operating (deficit)/surplus	(31,416)	4,116

LAMESLEY CHILDCARE

DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

	£	2021 £	£	2020 £
Interest receivable and similar income				
Bank interest received	<u>40</u>		<u>672</u>	
		40		672
(Deficit)/surplus before taxation	13.61%	<u>(31,376)</u>	0.91%	<u>4,788</u>
