

# **CEMENT FIELDS**

**Charity No. 1122498**

**Company No. 6272178**

**Trustees' Report and Unaudited Accounts**

**31 March 2024**

## **CEMENT FIELDS**

### **REFERENCE AND ADMINISTRATIVE DETAILS**

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**Company No. 6272178**

**Charity No. 1122498**

#### **Registered Office**

Cement Fields,  
Suite 145, Dragon Coworking  
7-8 New Road Avenue  
Chatham  
Kent  
ME4 6BB

#### **Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

Andrew Malone - resigned as Chair and Trustee 7 March 2024

Jane Pitt – appointed as Chair 7 March 2024

Rachel Wyndham Wincott – Treasurer resigned as Treasurer and Trustee 20 November 2023

C J Mitchell - appointed as Treasurer and Trustee 25 November 2023

Amanda Jones resigned 12 February 2024

Lydia Brockless

Donald Hyslop

Nicola Triscott

Steffi Klenz - appointed 1 December 2023

Jennifer Lewandowski - appointed 25 November 2023

#### **Secretary**

John Hartley

#### **Accountants:**

Wyatts Partnership Ltd  
Accountants & Tax Advisors  
247 Church Street  
London N16 9HP

#### **Independent Examiner**

L A Poleykett: ACA (ICAEW)

## **CEMENT FIELDS**

### **TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT**

#### **FOR THE YEAR ENDED 31 MARCH 2024**

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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006 present their report with the unaudited financial statements of the charity for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice – Accounting and Reporting by Charities (SORP (FRS102), second edition issued in January 2019)".

#### **OBJECTIVES AND ACTIVITIES**

The objects ("the Objects") of the charity are to act for the general benefit of the public in such a manner as may be charitable and in particular but not so as to limit the generality of the foregoing:

The provision of arts and education projects, including but not limited to Arts presentations in North Kent

The promotion of all forms of artistic activities including but not limited to exhibitions of all forms of art performance in the areas of drama music visual arts dance film video performance and literature and the provision of teaching training and advice in such areas

The promotion of education by the provision of facilities information and teaching for members of the public

Such other charitable purposes related to the above or of any other kind as the trustees in their absolute discretion think fit.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 7 June 2007, as subsequently amended by special resolutions dated 9 April 2018 and 28 August 2019. It is registered as a charity with the Charity Commission. The trustees have the power to admit any person to membership and also have the power to remove members. There are currently se trustees/ members of the charity, each of whom agrees to contribute a sum not exceeding £1 in the event of the charity being wound up

##### **Appointment of Trustees and Board Development**

New Trustees are inducted and given training appropriate to their knowledge and ability. Conflicts of interest are registered during Board meetings.

## CEMENT FIELDS

### TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT (continued)

#### FOR THE YEAR ENDED 31 MARCH 2024

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#### Risk Management

Having transitioned with to working with a new director, the key organisational risks are:

Financial - raising income through trusts and foundations under increased competition, mitigated through ongoing applications to diversified sources of funding and quarterly reporting of management accounts, balance sheet and cash flow forecast to trustees and our main funder (ACE).

Governance - loss of board members, mitigated through developing current board and maintaining strong networks to recruit new trustees when needed.

Operational: loss of key staff and provision of sufficient operational capacity, mitigated by careful and realistic project planning and retaining flexibility in project scope.

Programmatic: maintaining high quality, experimental programme under increased costs and uncertainty of public funding and increased partnerships and delivery.

External: from competitive environment for funding and political changes in North Kent area, mitigated by strong intelligence of strategic regional priorities through networks and board intelligence.

Throughout this year, our key funder Arts Council England rated Cement Fields' risk as Minor (6 on a scale of 1-11 where 2-6 is minor), although noting a slightly higher risk due to leadership transition than the previous year (where they rated the organisation 5 on the same scale).

#### ACHIEVEMENTS AND PERFORMANCE

During the year we have delivered over 100 events and activities across North Kent with 2500 participants involved in workshops, screenings, walks and learning sessions tailored to the context and outlook of the people we work with. We have exhibited the work we have co-developed with audiences in North Kent in high visibility locations with over 600,000 attendees and have shared our work with 1700 festival attendees. Key programme areas included the following:

***This Must Be the Place***, our collaborative place-making project with young people, in Ebbsfleet Garden City has been drawing towards its completion. The project is due to be completed shortly after the end of the financial year. Over the past year, we have worked with a range of young people from the area to produce exhibitions at Ebbsfleet Academy and North Kent College Ebbsfleet International Station, Bluewater & Gravesham Arts Centre, Gravesend Library as well as holiday labs, work placements, Bluewater artist residencies, public parades, poetry workshops, and webinars with professionals and peer organisations, the programme has inform Ebbsfleet cultural strategy, provided bursaries for 2 participants to attend RIBA workshops during the Easter break and provided a Bronze Arts Award programme at Ebbsfleet Academy (for 20 Year 9 students).

Charlotte Ginsborg has undertaken her participatory film commission which was launched at the Woodville Theatre in Gravesend alongside our Conference sharing best practice and lessons from the programme. The film has been screened at multiple locations including festivals, community locations and Ebbsfleet International station.

**Ebbsfleet Citizen Archive**, is a community-led project capturing and preserving the varied stories and histories of the people and places of Ebbsfleet, Greenhithe, Swanscombe, and Northfleet, as the area goes through a significant moment of change. Co-created by artists, historians and residents, the dual digital and physical archive will bring local people together to explore Ebbsfleet's unique historic and contemporary identity through objects, sounds, videos and photographs, collected by and from residents past, present and future. Alongside the online archive an Ebbsfleet Handbook is being co-produced, by the artist Lu Williams and participants. The handbook will be distributed to new residents. The online archive was launched at <https://cementfields.org/projects/ebbsfleet-citizen-archive/> with Exhibitions at Dartford Library, Gravesend Library and Kent Archives for May.

Exploring potential for a **North Kent Festival** of visual arts planned for 2025, building on the legacy of Whitstable Biennale and Estuary 21. We continue to research how this would operate and be delivered strategically in the region. We have confirmed our co-commissioning for the project Open Road, a series of moving image-based commissions exploring the legacy of the Canterbury Tales through contemporary contexts and delivered in locations relevant to the pilgrims route through North Kent to Canterbury. Partners include FLAMIN, Forma, Film and Video Umbrella and Three Rivers, Bexley. A conversation has been started with artist Dan Guthie towards R&D for the commission.

We launched **Ways of Making**, our programme exploring place and identity in North Kent, with young people Not in Employment, Education or Training (NEET). The first 10 sessions of the 19-week programme involving lead artist, Savinder Bual, Guest Speakers and a field trip for a riso and screenprinting workshop.

For our work with **North Kent Schools (and Universities in Kent / SE England)** we have brokered relationships between 20 schools and 30 artists to deliver sessions to ~1000 students, delivered practical module on contextual practice to UCA students, artists talks to 5 schools for 100 GCSE/6th form pupils and sustained workshops with 50 pupils following on from other activity in our programme. We are continuing to develop our relationship with UCA and OSE and strategic partnership with Royal Opera House Bridge LV21 and LCEPs in Medway, Swale, Dartford & Gravesham. The Freelands Foundation-funded project 'From Other Gardens' with artist (Shepherd Manyika) and teacher (Hannah Rennie of Highsted Grammar) worked with 155 students to explore the dynamics, practicalities and theories of radical creative practice in the classroom. The project will result in a 'resource' consisting of an inspirational deck of cards that can be configured or deployed in various ways to stimulate ideas and solutions. We continue planning for initial workshops as part of 'Still Waters' - a commission for artist Cherelle Sappleton to work with young people in-schools to explore their relationship to water and mental health. Other workshops with young people took place in late March as part of the Intertidal Allotment, both based in Sheppey. Both were facilitated by Ned Suesat-Williams, co-Director of the Crab Museum. One was the Art Squad, a youth group run by Sheppey Matters - 9 young people attended. The other was the Sheppey Sea Cadets, where 27 young people were engaged.

We are developing our **Long-Term Commissions**, which develop sustained relationships with communities. Intertidal Allotment, will work closely with participants from Sheppey Horticultural Society to develop an innovative, practical and proactive work in the intertidal zone in Sheppey. Initial events have launched participatory activity and we have been successful to the National Lottery's Climate Action Fund to support the allotment prototype over 18 months from March 2024.

## CEMENT FIELDS

### TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT (continued)

#### FOR THE YEAR ENDED 31 MARCH 2024

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Planning for our RNLI project has brought in national partners including Newlyn Gallery, Super Culture, Norfolk and Norwich Festival, NELincs Council and its delivery partner Eastmarsh United. We have identified artists Peake Morison to deliver the commission, funded by a successful National Significant Project grant from ACE.

Following her successful application to Jerwood New Work Fund, we are continuing to support the next iteration of Anna-Maria's 'The Funnest Room' in an advisory capacity as part of our **Artist Mentoring**. We met with AM's lead partner, Artsadmin, to discuss how we will continue to support the project as it progresses to delivery in 2024. In light of their unsuccessful application to Jerwood New Work Fund, we have been supporting Sarah Craske to develop relationships with national partners who can support the delivery of the next iteration of 'An Eco Hauntology' and we have successfully facilitated an agreement with Ironbridge Gorge Museums to host the project in 2024 (pending funding). Following other unsuccessful applications for this strand of work we continue to develop plans for a bespoke artist/creative practice development centred programme.

We have begun scoping **short term projects** exploring place and testing future opportunity. These include: a R&D residency with Jerome Ellis and Dysfluency to look at speech disfluency/disabled speech, blackness, and relationships/connections to water. In partnership with Berlin-based organisation Floating e.V. we have been awarded a grant to the Cultural Bridge fund for a peer-to-peer exchange programme between our two organisations in 2024. The funding will support reciprocal exchange visits by staff from each org to look at how we use care and hospitality to engage communities in our socially engaged work. Between January and March, in collaboration with Fieldnotes we published a series of 3 audio broadcasts via Resonance FM. In March we launched Phil Coy's film, 'Grit' at an event in Chatham Historic Dockyard. We had 25 people in attendance for the launch and the work will now tour to other venues.

## **CEMENT FIELDS**

### **TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT (continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2024**

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#### **Financial Review**

Income and expenditure were as anticipated. Income in 2023/24 was £410,692 (2022/23 £314,438) and expenditure was £397,828 (2022/23 £515,859)

Key funding partners in 2023/24 were Arts Council England (through the National Portfolio, and National Lottery Project Grants); Colyer-Fergusson Charitable Trust, Freelands Foundation, Ebbsfleet Development Corporation, Goethe Institute, Ideas Test, as well as partnership income from University of Kent.

Projects continued in 2023/2024 with funding from National Lottery Heritage Fund.

#### **Reserves Policy**

The trustees have set a reserves policy which requires reserves be maintained at a level which ensures that Cement Fields' core activity could continue during a period of unforeseen difficulty; and a proportion of reserves be maintained in a readily realisable form. The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle. It takes into account: risks associated with income and expenditure streams; planned activity level; and organisational commitments. This level of unrestricted designated reserve was set by the trustees at £40,000 in April 2024. Unrestricted general reserves position at 31 March 2024 was £46,950.

As at 31 March 2024 Cement Field's restricted reserves position was £44,738

## CEMENT FIELDS

### TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2024

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#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of Cement Fields for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select the most suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is not appropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the board:

A handwritten signature in black ink, appearing to read 'Jane Pitt', followed by a large, stylized circular flourish.

**Jane Pitt**

Chair of the Board

Date: 23 September 2024



## CEMENT FIELDS

### INDEPENDENT EXAMINERS REPORT

#### FOR THE YEAR ENDED 31 MARCH 2024

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I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

#### **Independent examiner's statement**

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with the relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lucy A Poleykett  
Chartered Accountant (ICAEW)  
23 September 2024

## CEMENT FIELDS

### STATEMENT OF FINANCIAL ACTIVITIES (including Income & Expenditure Account)

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 31.03.24 £	Total Funds 31.03.23 £
<b>INCOME FROM:</b>					
Grants and Donations	2	246,416	163,300	409,716	311,731
Other income		676	300	976	2,707
Total		247,092	163,600	410,692	314,438
<b>EXPENDITURE ON:</b>					
Charitable Activities		195,236	202,592	397,828	515,859
Total	3	195,236	202,592	397,828	515,859
<b>Net (expenditure)/income for the year</b>		51,856	(38,992)	12,864	(201,421)
Gross transfers between funds		-	-	-	-
<b>NET MOVEMENT IN FUNDS AFTER TRANSFERS</b>		51,856	(38,992)	12,864	(201,421)
<b>RECONCILIATION OF FUNDS</b>					
Balance brought forward		35,094	83,730	118,824	320,246
<b>Balance carried forward</b>		86,950	44,738	131,688	118,824

The statement of financial activities includes all gains and losses recognised in the two years.

All amounts relate to continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

## CEMENT FIELDS

### BALANCE SHEET

AT 31 MARCH 2024

		31.03.24		31.03.23	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	5		-		-
<b>CURRENT ASSETS</b>					
Debtors	6	3,000		2,542	
Cash at bank and in hand		132,867		119,788	
		<u>135,867</u>		<u>122,330</u>	
<b>CREDITORS: amounts falling due within one year</b>	7	<u>(4,179)</u>		<u>(3,506)</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>131,688</u>		<u>118,824</u>
<b>TOTAL NET ASSETS</b>			<u>131,688</u>		<u>118,824</u>
<b>Represented by:</b>					
<b>Unrestricted general funds</b>	9				
Free reserves		86,950		35,094	
Designated funds		<u>-</u>		<u>-</u>	
			86,950		35,094
<b>Restricted income funds</b>	8		<u>44,738</u>		<u>83,730</u>
			<u>131,688</u>		<u>118,824</u>

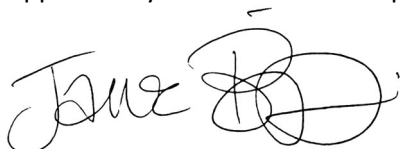
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 23 September 2024.



**Jane Pitt**  
Chair of the Board

## 1 Accounting Policies

### Charity information

Cement Fields (the charitable company) is a private company limited by guarantee, incorporated in England and Wales. The charitable company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the charitable company on winding up such amounts as may be required not exceeding £10.

### Accounting convention

The financial statements have been prepared in accordance with the charitable company's memorandum and articles of association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice – Accounting and Reporting by Charities (SORP (FRS102), second edition issued in January 2019)", the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cement Fields meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### Going concern

At the time of approving the financial statements and in the light of the ongoing Covid-19 pandemic, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Grants of a general nature that are not conditional on delivering certain levels of service are included in donations and legacies.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

**1 Accounting Policies (continued)**

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**Expenditure**

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for its expenditure. All costs have been directly attributed or proportionally charged to the functional categories of resources expended in the SOFA. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Expenditure on charitable activities comprises the costs of artistic activities. These costs are classified as direct charitable expenses.

Governance costs comprise costs related to the governance of the charity, to allow it to operate and to generate information for public accountability. Direct costs will include independent examination fees, legal advice and costs of trustees' meetings.

All remaining costs are classified as support costs. Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office and admin costs and supporting marketing costs which are allocated in accordance with budgeted allocations of the relevant expenses to the charitable activity concerned in accordance with funding applications submitted.

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Tangible Fixed Assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment: 50% Straight line

# CEMENT FIELDS

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### FOR THE YEAR ENDED 31 MARCH 2024

2 GRANTS AND DONATIONS	31.03.24	31.03.23
	£	£
<b>Unrestricted:</b>		
Grants	244,416	245,766
Donations	2,000	2,000
<b>Total unrestricted</b>	246,416	247,766
<b>Restricted:</b>		
Grants	163,300	63,965
Total restricted	163,300	63,965
Total grants and donations	409,716	311,731

### 3 ANALYSIS OF EXPENDITURE

#### 2024

	Direct Costs £	Support Costs £	Total Costs £
<b>Charitable activities:</b>			
Arts, Community & Education	217,579	180,249	397,828
Total	217,579	180,249	397,828
<b>Analysis by fund</b>			
Unrestricted funds	15,951	179,285	195,236
Restricted funds	201,628	964	202,592
	217,579	180,249	397,828

#### 2023

	Direct Costs £	Support Costs £	Total Costs £
<b>Charitable activities:</b>			
Art & Comm & Education	338,000	177,859	515,859
Total	338,000	177,859	515,859
<b>Analysis by fund</b>			
Unrestricted funds	200,655	169,219	369,874
Restricted funds	137,345	8,640	145,985
	338,000	177,859	515,859

## CEMENT FIELDS

### NOTES TO THE FINANCIAL STATEMENTS (continued)

#### FOR THE YEAR ENDED 31 MARCH 2024

#### ANALYSIS OF EXPENDITURE (continued)

Governance and support costs can be further analysed as follows:

<b>Governance:</b>	<b>31.03.24</b>	<b>31.03.23</b>
	<b>£</b>	<b>£</b>
Accountancy & independent examination	3,300	3,039
Management	150,236	131,339
Insurance	6,405	5,653
Administrative overheads	20,308	37,828
Governance costs	3,300	3,039
Total	180,249	177,859

#### 4 SALARIES AND WAGES

During the year the average number of employees was 5 (2023: 3)

	<b>31.03.24</b>	<b>31.03.23</b>
	<b>£</b>	<b>£</b>
Salaries	171,906	119,524
Social Security costs	12,187	8,365
Pension	4,745	3,450
Total	188,838	131,339

No trustees were reimbursed expenses during the year (2022/23 £Nil).

#### 5 TANGIBLE FIXED ASSETS

	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>		
Cost b/d	1,844	1,844
<b>At 31 March 2024</b>	1,844	1,844
<b>Depreciation</b>		
Accumulated depreciation b/d	1,844	1,844
Charge for the year	922	922
<b>At 31 March 2024</b>	-	-
<b>Net Book Value At 31 March 2024</b>	-	-

## CEMENT FIELDS

### NOTES TO THE FINANCIAL STATEMENTS (continued)

#### FOR THE YEAR ENDED 31 MARCH 2024

6	DEBTORS & OTHER ASSETS	31.03.24	31.03.23				
		£	£				
		Trade debtors	3,000	2,542			
		3,000	2,542				
7	CREDITORS (AMOUNTS FALLING DUE WITHIN ONE YEAR)	31.03.24	31.03.23				
		£	£				
		Other creditors	879	467			
		Accruals and deferred income	3,300	3,039			
		4,179	3,506				
8	MOVEMENT IN FUNDS	1/4/23	Incoming	Resources		31/3/24	
		Opening	Resources	expended	Transfers	Closing	
		Restricted funds:					
		Estuary	1,812	-	(1,812)	-	-
		Ebbsfleet Project	81,918	120,300	(149,173)	(49,250)	3,795
		Ebbsfleet Citizen Archive			(26,475)	49,250	22,775
		Cultural Bridge	-	3,200	-	-	3,200
		From Other Gardens	-	16,600	(10,387)	-	6,213
		Major 1: Intertidal Allot	-	3,500	(9,348)	-	(5,848)
		Ways of Making	-	20,000	(5,397)	-	14,603
		Total	83,730	163,600	(202,592)	-	44,738
		Unrestricted general funds	35,094	247,092	(195,236)	-	86,950
Total funds	118,824	410,692	(397,828)	-	131,688		



**8 PURPOSES AND RESTRICTIONS IN FUNDS**

Ebbsfleet Project (This Must Be the Place) is a co-design project imagining possibilities in the Ebbsfleet Garden City with its young people and other communities. It is funded by:

ACE (National Lottery Project Grants) - funds support the learning project in Ebbsfleet Garden City (This Must Be the Place), working with artists and young people

Ebbsfleet Development Corporation - funds support the learning project

DCMS - funds through Creative Estuary's Cultural Development Fund allowed inclusion of creative projects developed in Ebbsfleet to be presented in the Estuary Festival.

Paul Hamlyn Foundation – in earlier stages of the project funds delivered a film (We chose the earth) with artists working in secondary schools in Northfleet, as part of our wider work in Ebbsfleet Garden City.

Ebbsfleet Citizen Archive is supported by Heritage Lottery Fund and develops from our previous work in Ebbsfleet, to produce a collaborative physical and online archive exploring the area through creative and collaborative cultural activity.

Cultural Bridge, a partnership between Cement Fields and Floating University Berlin, funded by Goethe Institute is a collaborative residency programme. It features online reading group and reciprocal in-person 'Labs' in Berlin and North Kent, hosted alongside invited artists and community groups. It will build experience, contacts and intelligence exploring how care and hospitality can provide successful ways to connect with communities

From Other Gardens is funded by Freelands Foundation. From Other Gardens is an exchange between an artist, Shepherd Manyika, and an art teacher, Hannah Rennie, as they work together to reimagine art-making in the classroom and produce and distribute insights and a 'resource' for other creatives and teacher-practitioners in North Kent.

Intertidal Allotment develops a new community allotment on the north coast of Sheppey as a functional artwork that will span the intertidal zone. Cement Fields will work with artist Andy Merritt, who is in receipt of an Arts Council England project grant, and for which we will deliver project management and curatorial support. Cement Fields has also received confirmation of additional future funding from Climate Action Fund, due after April 2024.

Ways of Making, is funded by Colyer Fergusson Charitable Trust. We have been working in partnership with Medway Youth Service to deliver bespoke, specialist creative support for young people Not in Education, Employment or Training (ie designated as 'NEET'), through 1:1 mentoring and sessions to build skills & confidence.

## CEMENT FIELDS

### NOTES TO THE FINANCIAL STATEMENTS (continued)

#### FOR THE YEAR ENDED 31 MARCH 2024

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#### 9 FUND BALANCES

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2024 are represented by:			
Net assets	86,950	44,738	131,688
	86,950	44,738	131,688

#### Fund balance at 31 March 2023 are represented by:

Net assets	35,094	83,730	118,824
	35,094	83,730	118,824

#### 10 RELATED PARTIES

There were no related party transactions for the year ended 31 March 2024 (2023: £Nil)