

CEMENT FIELDS

Charity No. 1122498

Company No. 6272178

Trustees' Report and Unaudited Accounts

31 March 2023

CEMENT FIELDS

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 6272178

Charity No. 1122498

Registered Office

School Of Arts
Jarman Building
University of Kent
Canterbury
CT2 7UG

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

Andrew Malone - Chair
Mel Alcock - Deputy Chair **resigned** 18 March 2023
Rachel Wyndham Wincott - Treasurer
Amanda Jones
Jane Pitt
Lydia Brockless **appointed** 27th March 2023
Donald Hyslop **appointed** 27th March 2023
Nicola Triscott **appointed** 27th March 2023

Accountants:

Wyatts Partnership Ltd
Accountants & Tax Advisors
247 Church Street
London N16 9HP

Independent Examiner

L A Poleykett: ACA (ICAEW)

CEMENT FIELDS

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006 present their report with the unaudited financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice – Accounting and Reporting by Charities (SORP (FRS102), second edition issued in January 2019)".

OBJECTIVES AND ACTIVITIES

The objects ("the Objects") of the charity are to act for the general benefit of the public in such a manner as may be charitable and in particular but not so as to limit the generality of the foregoing:

The provision of arts and education projects, including but not limited to a biennial festival held in Whitstable and surrounding area

The promotion of all forms of artistic activities including but not limited to exhibitions of all forms of art performance in the areas of drama music visual arts dance film video performance and literature and the provision of teaching training and advice in such areas

The promotion of education by the provision of facilities information and teaching for members of the public

Such other charitable purposes related to the above or of any other kind as the trustees in their absolute discretion think fit.

On 19th December the board passed a resolution to amend the wording of one of the Charities Objects as follows

From THE PROVISION OF ARTS AND EDUCATION PROJECTS, INCLUDING BUT NOT LIMITED TO A BIENNIAL FESTIVAL HELD IN WHITSTABLE AND SURROUNDING AREA

To THE PROVISION OF ARTS AND EDUCATION PROJECTS, INCLUDING BUT NOT LIMITED TO ARTS PRESENTATIONS IN NORTH KENT AND SURROUNDING AREA

Other objects remain unchanged. The Area of Benefit was amended accordingly:

From WHITSTABLE AND THE SURROUNDING AREA.

To NORTH KENT AND THE THAMES ESTUARY

CEMENT FIELDS

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 7 June 2007, as subsequently amended by special resolutions dated 9 April 2018 and 28 August 2019. It is registered as a charity with the Charity Commission. The trustees have the power to admit any person to membership and also have the power to remove members. There are currently seven trustees/ members of the charity, each of whom agrees to contribute a sum not exceeding £1 in the event of the charity being wound up.

Appointment of Trustees and Board Development

New Trustees are inducted and given training appropriate to their knowledge and ability. Conflicts of interest are registered during Board meetings.

Risk Management

The key risks to the organisation are: Financial - raising income through trusts and foundations under increased competition; Strategic and Reputational - maintaining high quality, experimental programme under increased costs and uncertainty of public funding and increased partnerships and delivery. The Board and Senior Management team are focussed on the financial and strategic risk while the reputational risk is mitigated through the programme as outlined in this report. Cement Fields maintains a risk register, reviewed as a standing item at board meetings and report management accounts, balance sheet and 12 month cash flow forecast at quarterly board meetings, copying documents to Arts Council England, our major funder. On 19/05/2022, key funder Arts Council England rated Cement Fields' risk as Minor (5 on a scale of 1-11 where 2-6 is minor).

ACHIEVEMENTS AND PERFORMANCE

Our charitable activities have benefited audiences of over 63,000 during Whitstable Biennale 2022 and an estimated 93,000 online interactions. Our dedicated website attracts between 1,000 and 5,000 visitor website sessions monthly and we maintain 1600 social media subscribers.

Activity with schools and young people has involved engagement with 8 schools and 2 Higher Education partners, formal learning and informal learning for over 900 attendees. We have also engaged with Libraries, museums, 2 LCEPs and health/wellbeing organisations. Key Activity areas included the following

Whitstable Biennale

Cement Fields welcomed visitors to the 10th and final edition of Whitstable Biennale to discover works by 14 exciting early-career artists. Our plans were significantly disrupted by a fire destroying a venue we had leased from Canterbury Council two weeks before opening. However, with the good will of our partners and supporters and the hard work of the team we were able to rearrange our plans at very late notice and show all of the works we had planned except one. The event was enjoyed by 63,000 visitors. Press highlights included regional coverage and multiple positive reviews in national arts publications.

CEMENT FIELDS

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2023

Jerwood Artist Attachments

We successfully concluded our Jerwood WB Artist Attachments programme with Anna-Maria Nabirye, nnull, and Sarah Craske, who also presented work at Whitstable Biennale.

We Chose the Earth

Cement Fields previewed a film that was produced through a sustained project with early-career artist duo Webb-Ellis working with secondary school students at Northfleet Technical College and Northfleet School for Girls. The artists and young people collectively re-imagined ways of being - and learning - together through the methods of philosophical enquiry, radical listening, dance, movement, and film making resulting in workshops and a final film work *This Place is a Message*, which was shown in Ebbsfleet and during Whitstable Biennale. The programme is funded by Paul Hamlyn Foundation and Arts Council England

This Must Be the Place (Ebbsfleet Garden City)

This Must Be the Place, our long-term placemaking project in Ebbsfleet, uses arts and education activity to support participatory placemaking. The project has continued this year as follows:

- Cement Fields led site visits and artist-led workshops with local students at Ebbsfleet Academy and North Kent College responding to the plans for the new Garden City at Ebbsfleet. We also worked with North Kent College Art & Design and Media departments on designs for Ebbsfleet Garden City with designers and developers Define, Henley Camland and ECD.
- Week-long creative labs for young people were led by artist Harun Morrison and explored ideas for sustainable city planning.
- We supported young participant Precious Othieno to present our work at the Child in the City World Conference in Dublin.
- We launched Ebbsfleet Design Group which brings young people together with artists and designers to help imagine and work towards the new city, supported by a steering group of stakeholders.
- Filmmaker Charlotte Ginsborg was commissioned to produce a significant public art work with the communities of Ebbsfleet. Charlotte is working with young people and older residents to co-produce a film that will be shown in screenings locally and nationally.
- Our project *Poetry pool for the Garden City* is continuing to produce a series of short poetry works, written by young people with help of poet Dzifa Benson during workshops at schools. The poetry will be available for the Ebbsfleet Garden City developers and architects to use in the City's surfaces and designs and it will exist as a digital artwork for anyone to experience online as well as a permanent trail around the Ebbsfleet Garden City.

CEMENT FIELDS

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2023

Estuary 2021 Festival

Final legacy activity that had been delayed from Estuary Festival due to COVID-19 was undertaken and artist Sadie Hennessy worked with over 70's in Gravesham to create their own commemorative tea set with a royal twist, celebrated with a tongue-in-cheek 1940's afternoon tea party.

Learning Offer

Our Learning Programme delivered activity in support of our charitable purpose as follows.

Through Whitstable Biennale:

- Artist tours for two secondary schools, one primary school, one FE College and one HE College
- Programme co-delivering a module on Context-based practice for year 2 students at UCA, with the outcome of 2 students presenting work in Whitstable Biennale satellite programme.
- An artist schools workshop with Alicia Raddage's *Worm Dance* with year 3 pupils at Whitstable Junior School.
- Production of a family learning pack.
- Leading a free family workshop at The Umbrella Centre.
- Developing a partnership with Kingston University Project Management MA, for students to project manage and deliver Ben Judd's artwork, *The Push and the Pull*.
- Production of a publication with Kingston University's experimental writing group *We Are Publication*.

Through Estuary Legacy works:

- Leading workshops with one secondary school and one primary school, exploring ways of teaching contemporary poetry in schools (following publication of *The Water Replies*, produced for Estuary Festival). This was supported with additional work with poets Dzifa Benson and Kat Francois.
- Creation of a podcast of dialogue between artist Marcus Coates and Will Tofts, RSPB Warden at Northward Hill on the Hoo Peninsula, developed from Marcus Coates' work *Our Time*. This will be shared with schools on Schools Collective.

CEMENT FIELDS

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2023

PLANNED ACTIVITY

Cement Fields are delighted to have received funding from Arts Council England to continue as a National Portfolio Organisation for the period 2023-2026. In accordance with the associated funding agreement for that programme we are planning a programme of future activity including the following:

- Further Long Term Commissions in Gravesend and Medway developing sustained relationships with communities and leading to high quality art works, in addition to the current commission with Andy Merritt for an '*Intertidal Allotment*'
- Work with teachers, exploring radical artistic practice in the context of secondary schools.
- Development of a high profile visual arts festival/events in North Kent, building on legacy of Whitstable Biennale and Estuary festival in preparation for a new edition of the event in most relevant location. Initially this will involve pilot projects and partnership building.
- A programme of creative activity exploring place and identity in North Kent, with young people Not in Employment, Education or Training (NEETS), in partnership with Health Living Centres, Medway Youth Service and artist, Savinder Bual.
- Maximising mentoring possibilities of all our commissions, to help early career artists and those facing barriers to opportunity through their background or practice. Focussing on innovation, new practice, support for early career and under-represented practitioners.
- A joint commission The Open Road, with Film and Video Umbrella and Forma Arts and Media considering a contemporary reinterpretation of Chaucer's pilgrimage route from Southwark to Canterbury.
- Additional workshops with young people using Marcus Coates *Our Time* work.
- Further collaborations with North Kent Schools, and with Universities in Kent and SE England to strengthen regional cultural ecosystem, promote work experience/career pathways and engagement with creative industries

Ebbsfleet Citizen's Archive

Activity from this first phase of our work in Ebbsfleet has developed into a legacy project for which we have successfully secured £98,500 funding of support from Heritage Lottery Fund.

Ebbsfleet Citizens Archive will capture and preserve the varied stories and histories of the people and places of Ebbsfleet, Greenhithe, Swanscombe, and Northfleet, as they go through a significant moment of change. Co-created by artists, historians and residents, the dual digital and physical archive will bring local people together to explore Ebbsfleet's unique historic and contemporary identity through objects, sounds, videos and photographs, collected by and from residents past, present and future.

A team of local volunteer Citizen Archivists will work closely with artists, historians, and archivists to develop the expertise and knowledge needed to create an archive for the whole community. Existing local archives in Gravesend and Medway will introduce Citizen Archivists to the key skills of archiving, and a range of artists will work with them to explore different approaches to documenting the area and its stories.

Alongside the Citizen Archivists, there will also be a variety of artist-led workshops, walks and events exploring different creative approaches to archiving for local people to get involved and add their voice to the archive.

CEMENT FIELDS

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2023

Financial Review

Income and expenditure were as anticipated. Income in 2022/23 was £314,438 (2021/22 £402,703) and expenditure was £515,859 (2021/22 £590,333)

Key funding partners in 2022/23 were Arts Council England (through the National Portfolio, and National Lottery Project Grants); Heritage Lottery Fund; Jerwood Arts; Mondriaan Foundation, Ideas Test and Pro Helvetia. Projects continued in 2022/23 with funding from DCMS (Creative Development Fund) and Paul Hamlyn Foundation.

Reserves Policy

The trustees have set a reserves policy which requires: Reserves be maintained at a level which ensures that Cement Fields' core activity could continue during a period of unforeseen difficulty; and a proportion of reserves be maintained in a readily realisable form. The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle. It takes into account: risks associated with income and expenditure streams; planned activity levels; organisational commitments; and the winding-up costs that would be needed should the company close.

CEMENT FIELDS

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of Cement Fields for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

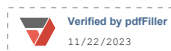
- select the most suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is not appropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the board:

MR A D MALONE



Andy Malone

Chair of the Board

Date: 26 June 2023

CEMENT FIELDS

INDEPENDENT EXAMINERS REPORT

FOR THE YEAR ENDED 31 MARCH 2023

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2023.

Responsibilities and basis of report

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

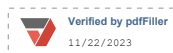
Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with the relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A handwritten signature in blue ink, appearing to read "Lucy A Poleykett".

Lucy A Poleykett
Chartered Accountant (ICAEW)

26 June 2023

CEMENT FIELDS

STATEMENT OF FINANCIAL ACTIVITIES (including Income & Expenditure Account)

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 31.03.23 £	Total Funds 31.03.22 £
INCOME FROM:					
Grants and Donations	2	247,766	63,965	311,731	402,598
Other income		2,707	-	2,707	105
Total		250,473	63,965	314,438	402,703
EXPENDITURE ON:					
Charitable Activities		369,874	145,985	515,859	590,333
Total	3	369,874	145,985	515,859	590,333
Net (expenditure)/income for the year		(119,401)	(82,020)	(201,421)	(187,630)
Gross transfers between funds		(2,429)	2,429	-	-
NET MOVEMENT IN FUNDS AFTER TRANSFERS		(121,830)	(79,591)	(201,421)	(187,630)
RECONCILIATION OF FUNDS					
Balance brought forward		156,925	163,321	320,246	507,876
Balance carried forward		35,094	83,730	118,824	320,246

The statement of financial activities includes all gains and losses recognised in the two years.

All amounts relate to continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CEMENT FIELDS

BALANCE SHEET

AT 31 MARCH 2023

	Notes	31.03.23		31.03.22	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	5		-		922
CURRENT ASSETS					
Debtors	6	2,542		-	
Cash at bank and in hand		119,788		326,299	
		<u>122,330</u>		<u>326,299</u>	
CREDITORS: amounts falling due within one year	7	<u>(3,506)</u>		<u>(6,975)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>118,824</u>		<u>319,324</u>
TOTAL NET ASSETS			<u>118,824</u>		<u>320,246</u>
Represented by:					
Unrestricted general funds	9				
Free reserves		35,094		49,425	
Designated funds		<u>-</u>		<u>107,500</u>	
			35,094		156,925
Restricted income funds	8		<u>83,730</u>		<u>163,321</u>
			<u>118,824</u>		<u>320,246</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

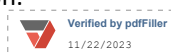
For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on:

MR A D MALONE



Andy Malone

Chair of the Board

DATE 26 June 2023

CEMENT FIELDS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting Policies

Charity information

Cement Fields (the charitable company) is a private company limited by guarantee, incorporated in England and Wales. The charitable company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the charitable company on winding up such amounts as may be required not exceeding £10.

Accounting convention

The financial statements have been prepared in accordance with the charitable company's memorandum and articles of association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice – Accounting and Reporting by Charities (SORP (FRS102), second edition issued in January 2019)", the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cement Fields meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

At the time of approving the financial statements and in the light of the ongoing Covid-19 pandemic, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Grants of a general nature that are not conditional on delivering certain levels of service are included in donations and legacies.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

CEMENT FIELDS

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting Policies (continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for its expenditure. All costs have been directly attributed or proportionally charged to the functional categories of resources expended in the SOFA. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Expenditure on charitable activities comprises the costs of artistic activities. These costs are classified as direct charitable expenses.

Governance costs comprise costs related to the governance of the charity, to allow it to operate and to generate information for public accountability. Direct costs will include independent examination fees, legal advice and costs of trustees' meetings.

All remaining costs are classified as support costs. Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office and admin costs and supporting marketing costs which are allocated in accordance with budgeted allocations of the relevant expenses to the charitable activity concerned in accordance with funding applications submitted.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible Fixed Assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment: 50% Straight line

CEMENT FIELDS

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

2	GRANTS AND DONATIONS	31.03.23 £	31.03.22 £
	Unrestricted:		
	Grants	245,766	254,901
	Donations	2,000	-
	Total unrestricted	247,766	254,901
	Restricted:		
	Grants	63,965	147,697
	Total restricted	63,965	147,697
	Total grants and donations	311,731	402,598

3 ANALYSIS OF EXPENDITURE

2023

	Direct Costs £	Support Costs £	Total Costs £
Charitable activities:			
Arts, Community & Education	338,000	177,859	515,859
Total	338,000	177,859	515,859
Analysis by fund			
Unrestricted funds	200,655	169,219	369,874
Restricted funds	137,345	8,640	145,985
	338,000	177,859	515,859

2022

	Direct Costs £	Support Costs £	Total Costs £
Charitable activities:			
Art & Comm & Education	505,755	84,578	590,333
Total	505,755	84,578	590,333
Analysis by fund			
Unrestricted funds	121,618	65,188	186,806
Restricted funds	384,137	19,390	403,527
	505,755	84,578	590,333

CEMENT FIELDS

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

ANALYSIS OF EXPENDITURE (continued)

Governance and support costs can be further analysed as follows:

Governance:	31.03.23	31.03.22
	£	£
Accountancy & independent examination	3,039	2,000
Management	131,339	49,544
Insurance	5,653	5,308
Administrative overheads	37,828	27,726
Governance costs	3,039	2,000
Total	177,859	84,578

4 SALARIES AND WAGES

During the year the average number of employees was 3 (2022: 2)

	31.03.23	31.03.22
	£	£
Salaries	119,524	83,068
Social Security costs	8,365	4,717
Pension	3,450	2,318
Total	131,339	161,969

No trustees were reimbursed expenses during the year (2021/22 £Nil).

5 TANGIBLE FIXED ASSETS

	Computer Equipment	Total
	£	£
Cost or valuation		
Cost b/d	1,844	1,844
At 31 March 2023	1,844	1,844
Depreciation		
Accumulated depreciation b/d	922	922
Charge for the year	922	922
At 31 March 2023	-	-
Net Book Value At 31 March 2023	922	922

CEMENT FIELDS**NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE YEAR ENDED 31 MARCH 2023**

6 DEBTORS & OTHER ASSETS	31.03.23	31.03.22
	£	£
Trade debtors	2,542	-
	<u>2,542</u>	<u>-</u>

7 CREDITORS (AMOUNTS FALLING DUE WITHIN ONE YEAR)	31.03.23	31.03.22
	£	£
Other creditors	467	3,588
Other taxes and social security	-	2,187
Accruals and deferred income	3,039	1,200
	<u>3,506</u>	<u>6,975</u>

8 MOVEMENT IN FUNDS

	1/4/22 Opening	Incoming Resources	Resources expended	Transfers	31/3/23 Closing
Restricted funds:					
Jerwood Arts	-	3,000	(5,429)	2,429	-
Whitstable Biennale	-	11,715	(11,715)	-	-
Estuary	27,897	-	(26,085)	-	1,812
Ebbsfleet Project	135,424	49,250	(102,756)	-	81,918
Total	163,321	63,965	(145,985)	2,429	83,730
Unrestricted general funds	49,425	250,473	(369,874)	105,071	35,094
Designated Fund	107,500	-	-	(107,500)	-
Total	156,925	250,473	(369,874)	(2,429)	35,094
Total funds	320,246	314,438	(515,859)	-	118,824

CEMENT FIELDS

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

8 PURPOSES AND RESTRICTIONS IN FUNDS

Jerwood Arts - funds support three artists at a critical point early in their career with paid time and support to develop their practice.

Whitstable Biennale - funds from Pro Helvetia and Mondriaan Foundation also contributed towards Whitstable Biennale 2022.

Estuary 21 - funds to support the large-scale arts festival that celebrated the Thames Estuary in North Kent. Largely completed in previous years but delays due to COVID-19 led to legacy activity being undertaken in this year.

Ebbsfleet Project (This Must Be the Place) - funds to support our ongoing work co-designing and imagining possibilities in the Ebbsfleet Garden City with its young people and other communities. It is funded by:

ACE (National Lottery Project Grants) - funds support the learning project in Ebbsfleet Garden City (This Must Be the Place), working with artists and young people

Ebbsfleet Development Corporation - funds support the learning project

DCMS - funds through Creative Estuary's Cultural Development Fund for inclusion of creative projects developed in Ebbsfleet to be presented in the Estuary Festival.

Paul Hamlyn Foundation – delivering a film (We chose the earth) with artists working in secondary schools in Northfleet, as part of our wider work in Ebbsfleet Garden City.

Heritage Lottery Fund– Funds to support Ebbsfleet Creative Archive, developed from our existing work in Ebbsfleet, and producing a collaborative physical and online archive exploring the area through creative and collaborative cultural activity.

Andy Merritt, Intertidal allotment- Initial stage of research and development of longer term commission on the Isle of Sheppey.

CEMENT FIELDS

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

9 FUND BALANCES

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2023 are represented by:			
Net assets	35,094	83,730	118,824
	35,094	83,730	118,824

Fund balance at 31 March 2022 are represented by:

Net assets	156,925	163,321	320,246
	156,925	163,321	320,246

10 RELATED PARTIES

There were no related party transactions for the year ended 31 March 2023 (2022: £Nil)