

Charity Registration No. 1122497

Company Registration No. 06430101 (England and Wales)

**BOURNEMOUTH AND POOLE HEALTHCARE TRUST**

**COMPANY LIMITED BY GUARANTEE**

**CONSOLIDATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2023**

tc accounts · tax · legal · financial planning

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United Kingdom  
PO6 3TH

## **BOURNEMOUTH AND POOLE HEALTHCARE TRUST**

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## **BOURNEMOUTH AND POOLE HEALTHCARE TRUST**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mr. P Papworth Ms. D Fleming Mr. M Mould Mr. R Renaut Mr. M Schuster-Bruce
<b>Charity number</b>	1122497
<b>Company number</b>	06430101
<b>Registered office</b>	Ward 10 Royal Bournemouth Hospital Castle Lane East Bournemouth Dorset United Kingdom BH7 7DW
<b>Auditor</b>	TC Group 3 Acorn Business Centre Northarbour Road Cosham Portsmouth Hampshire United Kingdom PO6 3TH

## **BOURNEMOUTH AND POOLE HEALTHCARE TRUST**

### **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)**

***FOR THE YEAR ENDED 31 MARCH 2023***

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The trustees present their report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

The charity's objective is the advancement of health for the public benefit through the donation of medical equipment and other assets to University Hospitals Dorset NHS Foundation Trust.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests.

Information on matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

#### **Achievements and performance**

2022/23 has been a successful year of trading for the charity and its subsidiary, Private Health University Hospitals Dorset Limited (formerly The Bournemouth Private Clinic Limited).

During the year the charity has strengthened its reserves holding. These reserves will continue to provide a fund for donations as well as making future contributions towards hospital running costs. These donations and contributions will provide financial support to initiatives that improve patient services and enhance patient experience.

#### **Financial review**

It is the policy of the charity to build and maintain sufficient unrestricted funds so that it can fund planned future equipment expenditure requirements. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's planned funding commitments and maintain its current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

## **BOURNEMOUTH AND POOLE HEALTHCARE TRUST**

### **TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 MARCH 2023**

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#### **Structure, governance and management**

The charity is a company limited by guarantee registered in England and Wales with the company number 06430101. It is a registered charity (registered charity number 1122497). The provisions governing the company are set out in its articles of association and in the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr. P Papworth

Ms. D Fleming

Mr. M Mould

Mr. R Renaut

Mr. M Schuster-Bruce

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Private Health University Hospitals Dorset Limited (formerly The Bournemouth Private Clinic Limited) is a wholly owned subsidiary of the charity. It is a company limited by shares and the charity holds one share with a nominal value of £1.

#### **Auditor**

A Resolution to appoint auditors for the ensuring year will be considered at the annual general meeting. This will consider alignment to the Trusts external audit provider KPMG.

#### **Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees report was approved by the Board of Trustees.



.....  
**Mr. P Papworth**

Dated: 19th December 2023  
.....

## **BOURNEMOUTH AND POOLE HEALTHCARE TRUST**

### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2023***

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The trustees, who are also the directors of Bournemouth and Poole Healthcare Trust for the purpose of company law, are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



## **BOURNEMOUTH AND POOLE HEALTHCARE TRUST**

### **INDEPENDENT AUDITOR'S REPORT**

#### **TO THE MEMBERS OF BOURNEMOUTH AND POOLE HEALTHCARE TRUST**

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##### **Opinion**

We have audited the financial statements of Bournemouth and Poole Healthcare Trust (the 'parent charitable company') and its subsidiary (together the 'group') for the year ended 31 March 2023 which comprise the Consolidated Statement of Financial Activities (including the Income and Expenditure Account), the Consolidated Balance Sheet, the Balance Sheet of the parent charitable company, the Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at year ended 31 March 2023, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

##### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

## **BOURNEMOUTH AND POOLE HEALTHCARE TRUST**

### **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

#### **TO THE MEMBERS OF BOURNEMOUTH AND POOLE HEALTHCARE TRUST**

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##### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

##### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees report has been prepared in accordance with applicable legal requirements.

##### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.



## **BOURNEMOUTH AND POOLE HEALTHCARE TRUST**

### **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

#### **TO THE MEMBERS OF BOURNEMOUTH AND POOLE HEALTHCARE TRUST**

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##### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

##### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

##### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with the directors and other management (as required by auditing standards), and discussed with the directors and other management the policies and procedures regarding compliance with laws and regulations;
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102, the Companies Act 2006 and the Charities Act 2011) and the relevant charity regulations in the UK;
- We considered the nature of the industry, the control environment and business performance, including the key drivers for management's remuneration;
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the company has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

**BOURNEMOUTH AND POOLE HEALTHCARE TRUST**

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE MEMBERS OF BOURNEMOUTH AND POOLE HEALTHCARE TRUST**

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Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

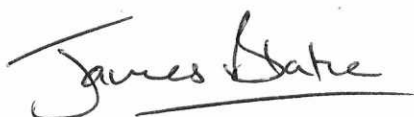
Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>.

This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**James Blake**  
**(Senior Statutory Auditor)**

**for and on behalf of TC Group**

**Statutory Auditor**

Office: Portsmouth

Date: 19 December 2023

**BOURNEMOUTH AND POOLE HEALTHCARE TRUST**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2023**

		<b>2023</b>	<b>2022</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b><u>Income and endowments from:</u></b>			
Fundraising activities	<b>3</b>	3,745,464	3,951,469
Investment income		20,822	375
Other income	<b>4</b>	300,000	-
<b>Total income and endowments</b>		<b>4,066,286</b>	<b>3,951,844</b>
<b><u>Expenditure on:</u></b>			
Fundraising activities	<b>5</b>	3,375,484	3,710,801
Charitable activities	<b>6</b>	135,330	65,034
<b>Total resources expended</b>		<b>3,510,814</b>	<b>3,775,835</b>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>555,472</b>	<b>176,009</b>
Fund balances at 1 April 2022		1,785,927	1,609,918
<b>Fund balances at 31 March 2023</b>		<b>2,341,399</b>	<b>1,785,927</b>

The movements in funds all relate to unrestricted funds.

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

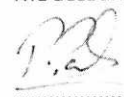
**BOURNEMOUTH AND POOLE HEALTHCARE TRUST**

**CONSOLIDATED BALANCE SHEET**

**AS AT 31 MARCH 2023**

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>10</b>		2,342		3,747
<b>Current assets</b>					
Debtors	<b>12</b>	460,100		273,428	
Cash at bank and in hand		3,010,751		2,194,809	
		<u>3,470,851</u>		<u>2,468,237</u>	
<b>Creditors: amounts falling due within one year</b>	<b>13</b>	<u>(1,131,794)</u>		<u>(686,057)</u>	
Net current assets			<u>2,339,057</u>		<u>1,782,180</u>
<b>Total assets less current liabilities</b>			<u><u>2,341,399</u></u>		<u><u>1,785,927</u></u>
<b>Income funds</b>					
Unrestricted funds			<u>2,341,399</u>		<u>1,785,927</u>
			<u><u>2,341,399</u></u>		<u><u>1,785,927</u></u>

The accounts were approved by the Trustees on 15 December 2023



Mr. P Papworth  
Trustee

Company Registration No. 06430101

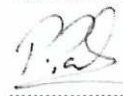
**BOURNEMOUTH AND POOLE HEALTHCARE TRUST**

**BALANCE SHEET**

**AS AT 31 MARCH 2023**

		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Investments			1		1
<b>Current assets</b>					
Debtors	12	303,300		21,579	
Cash at bank and in hand		2,808,267		1,722,899	
		3,111,567		1,744,478	
<b>Creditors: amounts falling due within one year</b>	13	(1,134,933)		(329,934)	
Net current assets		1,976,634		1,414,544	
<b>Total assets less current liabilities</b>		1,976,635		1,414,545	
<b>Income funds</b>					
Unrestricted funds		1,976,635		1,414,545	
		1,976,635		1,414,545	

The accounts were approved by the Trustees on 15 December 2023



Mr. P Papworth  
Trustee

Company Registration No. 06430101



**BOURNEMOUTH AND POOLE HEALTHCARE TRUST**

**CONSOLIDATED STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED 31 MARCH 2023**

		2023		2022	
	Notes	£	£	£	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	15	515,942		105,108	
<b>Investing activities</b>					
Proceeds on disposal of tangible fixed assets		300,000		-	
<b>Net cash generated from/(used in) investing activities</b>		300,000		-	
<b>Net cash used in financing activities</b>		-		-	
<b>Net increase/(decrease) in cash and cash equivalents</b>		815,942		105,108	
Cash and cash equivalents at beginning of year		2,194,809		2,089,701	
<b>Cash and cash equivalents at end of year</b>		3,010,751		2,194,809	



## **BOURNEMOUTH AND POOLE HEALTHCARE TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

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#### **1 Accounting policies**

##### **Charity information**

Bournemouth and Poole Healthcare Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Ward 10, Royal Bournemouth Hospital, Castle Lane East, Bournemouth, Dorset, BH7 7DW, United Kingdom. The directors of the company are the trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

##### **1.1 Accounting convention**

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The financial statements consolidate the results of the charity and its wholly owned subsidiary, Private Health University Hospitals Dorset Limited (formerly The Bournemouth Private Clinic Limited) on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

##### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

##### **1.3 Charitable funds**

Restricted funds are subject to specific conditions by donors as to how they may be used. There are no restricted funds during the period.

##### **1.4 Incoming resources**

Incoming resources from fundraising activities represent amounts receivable in respect of the provision of medical treatment to customers during the period. It is recognised when the customer is admitted for treatment and measured at the fair value of the consideration receivable for the medical treatment.

The trustees have reviewed the classification of the activities carried out by the wholly owned subsidiary and have deemed that they are to be disclosed as fundraising activities rather than as charitable activities.

Investment income is included in the accounts when receivable.

**BOURNEMOUTH AND POOLE HEALTHCARE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Accounting policies**

**(Continued)**

**1.5 Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of resources. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are the expenses incurred in fulfilling the charitable company's constitutional and statutory requirements.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Trust. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the Trust.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	straight line over 4 years
Medical equipment	based on specialist expert advice

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year. This is detailed in note 4 of the accounts.

**1.7 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

The investment in the subsidiary Private Health University Hospitals Dorset Limited (formerly The Bournemouth Private Clinic Limited) is valued at cost.

Current asset investments relate to fixed term deposits and are stated at the lower of cost and net realisable value.

**BOURNEMOUTH AND POOLE HEALTHCARE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Accounting policies**

**(Continued)**

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**BOURNEMOUTH AND POOLE HEALTHCARE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

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**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**Useful economic life of the Da Vinci Robot**

Each year a review is carried out by the trustees to determine the remaining useful economic life of the Da Vinci Robot ("the Robot"). Following a detailed consideration of the contractual arrangements concerning the maintenance of the Robot, the trustees determined in 2020 that the Robot's remaining useful economic life was 2 years. At 31 March 2022 the contractual conditions which existed at the balance sheet date in respect of the Robot were unchanged, and hence the Robot has been depreciated accordingly.

On the 19th May 2022, the charity's Robot contained within fixed assets, was disposed as part of a part-exchange arrangement between University Hospitals Dorset NHS Foundation Trust ('the Hospital') and the supplier of a new Robot to the Hospital. The part exchange value realised to the charity was £300,000.

**3 Consolidated income from Fundraising activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Private Health University Hospitals Dorset Limited turnover	3,396,710	3,696,759
Income from hire of equipment	6,000	36,000
Consumables recharged	342,754	218,710
	<hr/>	<hr/>
	3,745,464	3,951,469
	<hr/>	<hr/>



**BOURNEMOUTH AND POOLE HEALTHCARE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

**4 Other income**

	Unrestricted funds	Total
	2023	2022
	£	£
Net gain on disposal of tangible fixed assets	300,000	-

**5 Consolidated expenditure on Fundraising activities**

	2023	2022
	£	£
Purchases	3,203,176	3,314,477
Training costs and subsistence	7,702	4,880
Insurance	9,011	14,680
Telephone	-	8,407
Computer software and maintenance	5,685	4,140
Admin services	33,365	31,238
Financial services	62,597	65,072
Printing, postage and stationery	1,619	924
Subscriptions	28,879	12,438
Sundry	3,130	426
Advertising	10,380	600
Depreciation	1,405	59,025
Bad debts written off (including movement on provisions)	8,535	167,234
Irrecoverable taxes on fundraising activities	-	27,260
	3,375,484	3,710,801
<b>Analysis by fund</b>		
Unrestricted funds	3,375,484	3,710,801

**BOURNEMOUTH AND POOLE HEALTHCARE TRUST****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2023****6 Consolidated expenditure on Charitable activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Grants to University Hospitals Dorset NHS Foundation Trust:		
0317 Ward Equipment	-	12,970
Governance costs:		
Audit fee	7,538	7,722
Bank charges	17,732	12,572
Legal fees	110,060	31,770
	<u>135,330</u>	<u>65,034</u>

**7 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**8 Consolidated net movement in funds**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Net movement in funds is stated after charging/(crediting)		
Fees payable to the company's auditor for the audit of the group's financial statements	7,538	7,722
Depreciation of owned tangible fixed assets	1,405	59,025
Profit on disposal of tangible fixed assets	(300,000)	-
	<u></u>	<u></u>

**9 Employees**

There were no contracted employees of the charity during the current or prior year. From September 2019, administrative and operating functions of the charity were provided by staff contracted to University Hospitals Dorset NHS Foundation Trust. During the year ended 31 March 2023, the charity's subsidiary was charged £33,365 (2022 - £31,238) by University Hospitals Dorset NHS Foundation Trust for services provided by their staff.



**BOURNEMOUTH AND POOLE HEALTHCARE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

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**10 Tangible fixed assets**

<b>Group</b>	<b>Equipment £</b>
<b>Cost</b>	
At 1 April 2022	1,217,025
Disposals	(1,210,000)
	<hr/>
At 31 March 2023	7,025
	<hr/>
<b>Depreciation and impairment</b>	
At 1 April 2022	1,213,278
Depreciation charged in the year	1,405
Eliminated in respect of disposals	(1,210,000)
	<hr/>
At 31 March 2023	4,683
	<hr/>
<b>Carrying amount</b>	
At 31 March 2023	2,342
	<hr/>
At 31 March 2022	3,747
	<hr/>

**BOURNEMOUTH AND POOLE HEALTHCARE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

<b>10 Tangible fixed assets</b>		<b>(Continued)</b>
<b>Charity</b>		<b>Equipment £</b>
<b>Cost</b>		
At 1 April 2022		1,210,000
Disposals		(1,210,000)
		<hr/>
At 31 March 2023		-
		<hr/>
<b>Depreciation and impairment</b>		
At 1 April 2022		1,210,000
Depreciation charged in the year		-
Eliminated in respect of disposals		(1,210,000)
		<hr/>
At 31 March 2023		-
		<hr/>
<b>Carrying amount</b>		
At 31 March 2023		-
		<hr/>
At 31 March 2022		-
		<hr/>

On the 19<sup>th</sup> May 2022, the charity's Da Vinci Robot ("the Robot") contained within fixed assets, was disposed as part of a part-exchange arrangement between University Hospitals Dorset NHS Foundation Trust ('the Hospital') and the supplier of a new Robot to the Hospital. The part exchange value realised to the charity was £300,000.

**BOURNEMOUTH AND POOLE HEALTHCARE TRUST****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2023****11 Income from the subsidiary's trading income**

The charity owns the whole of the issued ordinary share capital of Private Health University Hospitals Dorset Limited (formerly The Bournemouth Private Clinic Limited), a company registered in England. The subsidiary's principal activity is the management of private healthcare operations. All activities have been consolidated on a line by line basis in the Statement of Financial Activities. The total taxable profit is gifted to the charity.

A summary of the results of the subsidiary is shown below:

	2023 £	2022 £
Turnover	3,396,710	3,696,759
Cost of sales	(2,850,462)	(3,087,665)
Gross profit	546,248	609,094
Administrative expenses	(304,749)	(359,722)
Net interest receivable	2,742	83
Interest payable and similar charges	-	-
Taxation	-	(27,260)
Net income for the year	244,241	222,195
Gift Aid donation	(250,860)	-
Retained profit/(loss) for the year	(6,619)	222,195
The aggregate of the net assets, liabilities and funds was:		
	2023 £	2022 £
Tangible fixed assets	2,342	3,747
Current assets	362,583	744,978
Current liabilities	(736,269)	(627,745)
Amounts owed from / (to) the charity	736,109	250,403
Funds (representing one ordinary share of £1 each)	1	1
Retained profit/(loss)	364,764	371,382

**BOURNEMOUTH AND POOLE HEALTHCARE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

**12 Debtors**

	<b>Group 2023</b>	<b>2022</b>	<b>Charity 2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>				
Trade debtors	148,614	256,967	-	-
Amounts due from related parties	-	-	3,300	21,579
Other debtors	300,000	-	300,000	-
Prepayments and accrued income	11,486	16,461	-	-
	<u>460,100</u>	<u>273,428</u>	<u>303,300</u>	<u>21,579</u>

**13 Creditors: amounts falling due within one year**

	<b>Group 2023</b>	<b>2022</b>	<b>Charity 2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade creditors	576,199	191,344	390,754	48,211
Amounts due to group undertakings	-	-	736,109	277,304
Amounts due to related parties	486,368	325,348	-	-
Accruals and deferred income	59,544	105,272	8,070	4,419
Other creditors	9,683	64,093	-	-
	<u>1,131,794</u>	<u>686,057</u>	<u>1,134,933</u>	<u>329,934</u>

**14 Related party transactions**

The Charity and Group are under the control of University Hospitals Dorset NHS Foundation Trust (the Hospital) by virtue of the powers within its Articles of Association.

During the year the Group received income totalling £358,329 (2022 - £261,286) and made purchases of £2,046,343 (2022 - £2,314,540) from the Hospital. In addition a grants of £nil (2022 - £12,970) were made from the Group to the Hospital towards medical equipment and other related costs. As at 31 March 2023 a net balance of £486,368 was owed to the Hospital (2022 - £325,348).

**BOURNEMOUTH AND POOLE HEALTHCARE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

15 Consolidated cash generated from operations	2023	2022
	£	£
Surplus/(deficit) for the year	555,472	176,009
Adjustments for:		
Depreciation and impairment of tangible fixed assets		59,025
Gain on disposal of fixed asset	1,405	-
Movements in working capital:	(300,000)	
(Increase)/Decrease in debtors	(186,672)	79,116
Increase/(Decrease) in creditors	445,737	(209,042)
<b>Cash generated from/(absorbed by) operations</b>	<b>515,942</b>	<b>105,108</b>

