

Report of the Directors and Unaudited Financial Statements

For the Year Ended 31st August 2021

For

The Village Pre-School (Gorse Covert)

Directors Who resigned during period **NONE**

Secretary Who resigned during period **ONE**

Registered Office: The Village Pre-School (Gorse Covert)
 Gorse Covert Road, Gorse Covert
 WARRINGTON WA3 6TS

Company Reg Number: 06421707 (England & Wales)

Charity Reg Number: 01122485

Accountants: 4291 Limited
 35 Highbury Avenue
 Irlam
 MANCHESTER M44 6BU

The Village Pre-School (Gorse Covert)
Company Information

For the Year Ended 31st August 2021

Bankers:

Santander

Bridle Road

Bootle

LIVERPOOL GIR 0AA

Secure Trust Bank

1 Arleston Way

Solihull

West Midlands B90 4LH

The Village Pre-School (Gorse Covert)

Report of the Directors

For the Year Ended 31st August 2021

The directors present their report with the financial statements of the company for the Year Ended 31st August 2021

Incorporation

The community investment company was incorporated 8th November 2007.

Principal Activity

The principal activity of the community investment company in the period under review was that of pre-school nursery care grant funding, fee charging, donations and fund raising.

Directors who have held office during 31st August 2021 are;

Hannah Thomas

Monika Boscarino

Rhian Keogh

Secretary: Jennifer Courbet

All directors who are eligible offer themselves for election at the Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of The Companies Act relating to small companies.

The Village Pre-School (Gorse Covert)

For the Year Ended 31st August 2021

Notes to the Financial Statements for the Year Ended 31st August 2021

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008).

Turnover

Turnover represents amounts receivable from donations, grants, local authority funding, and nursery fee income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & Buildings 4% and 10%

Fixtures, Fittings, & Equipment 20% and 50%

2. OPERATING PROFIT / (LOSS)

The operating profit is stated after charging:	£5,235
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Depreciation – owned assets	£5235
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The Village Pre-School (Gorse Covert)

For the Year Ended 31st August 2021

Tangible Fixed assets

	Buildings	IT Equip	Fix Fit & Equip	Total
Cost				
At 1st Sept 2020	£110,603	£1,173	£34,613	£146,389
Additions	£0	£0	£0	£0
At 31st Aug 2020	£110,603	£1,173	£34,613	£146,389
 Depreciation				
At 31st Aug 2019	£53,226	£1,168	£34,428	£88,822
Charge this period	£5,045	£5	£185	£5,235
 At 31st Aug 2020	£58,271	£1,173	£34,613	£94,057
 Net Book Value				
At 31st Aug 2020	£52,332	£0	£0	£52,332

The Village Pre-School (Gorse Covert)

For the Year Ended 31st August 2021

	2020	2021
Turnover	£76,118	£81,386
Admin Expenses	£67,821	£75,462
Operating Profit / (Loss)	£8,297	£5,923
Interest Receivable	£20	£991
	£8,317	£6,914
Interest payable	£0	£0
Surplus of (Deficit) on Ordinary Activities before Taxation	£8,317	£6,914
Tax on Surplus of Ordinary Activities	£0	£0
Surplus or (Deficit) for the Financial Year after Taxation	£8,317	£6,914
Retained Surplus or (Deficit) Brought Forward	£80,637	£88,954
Retained Surplus or (Deficit) C/Forward	£88,954	£95,868

Balance Sheet

	2020	2021
Fixed Assets		
Land & Buildings	£57,377	£52,332
Fixtures,Fittings & Equipment	£5	£0
IT Equipment	£185	£0
	£57,567	£52,332
Current Assets		
Debtors & Prepayments	£1,562	£1,239
Stock	£0	£0
Cash at Bank	£78,074	£84,534
Cash in Hand	£0	£0
	£79,636	£85,773
Current Liabilities		
Creditors (DUE WITHIN 1 YEAR)	£3,327	£2,550
Net Current Assets	£133,876	£135,555
Capital & Reserves		
Capital Invested	£65,763	£65,763
Retained Surplus	£66,346	£68,113
Profit & (Loss) Account Y/E 31_08_2021	£1,767	£1,679
	£133,876	£135,555

The Village Pre-School (Gorse Covert)
Report of the Accountant to the directors
For the Year Ended 31st August 2021

The Village Pre-School (Gorse Covert) Report of the Accountant to the Directors for the Year Ended 31st August 2021 as described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st August 2021 you consider that the community investment company is exempt from a full audit. In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Ade Perryman

4291 Limited

35 Highbury Avenue

Irlam Manchester

M44 6BU

Date: 02/03/2022