

**Report of the Directors and Unaudited Financial Statements**

**For the Year Ended 31<sup>st</sup> August 2020**

**For**

**The Village Pre-School (Gorse Covert)**

**The Village Pre-School (Gorse Covert)**

**Company Information**

**For the Year Ended 31<sup>st</sup> August 2020**

**Directors Who resigned during period** **NONE**

**Secretary Who resigned during period** **ONE**

**Registered Office:** The Village Pre-School (Gorse Covert)  
Gorse Covert Road, Gorse Covert  
WARRINGTON WA3 6TS

**Company Reg Number:** 06421707 (England & Wales)

**Charity Reg Number:** 01122485

**Accountants:** 4291 Limited  
35 Highbury Avenue  
Irlam  
MANCHESTER M44 6BU

**The Village Pre-School (Gorse Covert)**

**Company Information**

**For the Year Ended 31<sup>st</sup> August 2020**

**Bankers:**

Santander

Bridle Road

Bootle

LIVERPOOL GIR 0AA

Secure Trust Bank

1 Arleston Way

Solihull

West Midlands B90 4LH

# **The Village Pre-School (Gorse Covert)**

## **Report of the Directors**

**For the Year Ended 31<sup>st</sup> August 2020**

The directors present their report with the financial statements of the company for the Year Ended 31<sup>st</sup> August 2020

### **Incorporation**

The community investment company was incorporated 8<sup>th</sup> November 2007.

### **Principal Activity**

The principal activity of the community investment company in the period under review was that of pre-school nursery care grant funding, fee charging, donations and fund raising.

### **Directors who have held office during 31<sup>st</sup> August 2020 are;**

Hannah Thomas

Monika Boscarino

Rhian Keogh

Lindsay Marston

**Secretary:** Jennifer Courbet

All directors who are eligible offer themselves for election at the Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of The Companies Act relating to small companies.

# **The Village Pre-School (Gorse Covert)**

## **For the Year Ended 31<sup>st</sup> August 2020**

### **Notes to the Financial Statements for the Year Ended 31st August 2020**

#### **1. ACCOUNTING POLICIES**

##### **Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008).

##### **Turnover**

Turnover represents amounts receivable from donations, grants, local authority funding, and nursery fee income.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & Buildings 4% and 10%

Fixtures, Fittings, & Equipment 20% and 50%

#### **2. OPERATING PROFIT / ( LOSS )**

The operating profit is stated after charging:	£6,550
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Depreciation – owned assets	£6550
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# The Village Pre-School (Gorse Covert)

## For the Year Ended 31<sup>st</sup> August 2020

### Tangible Fixed assets

	Buildings	IT Equip	Fix Fit & Equip	Total
<b>Cost</b>				
At 1st Sept 2019	£110,603	£1,173	£34,613	£146,389
Additions	£0	£0	£0	£0
<b>At 31st Aug 2020</b>	<b>£110,603</b>	<b>£1,173</b>	<b>£34,613</b>	<b>£146,389</b>
 Depreciation				
At 31st Aug 2019	£48,181	£962	£33,129	£82,272
Charge this period	£5,045	£206	£1,299	£6,550
 At 31st Aug 2020	<b>£53,226</b>	<b>£1,168</b>	<b>£34,428</b>	<b>£88,822</b>
 <b>Net Book Value</b>				
<b>At 31st Aug 2020</b>	<b>£57,377</b>	<b>£5</b>	<b>£185</b>	<b>£57,567</b>

# The Village Pre-School (Gorse Covert)

## For the Year Ended 31<sup>st</sup> August 2020

	2019	2020
<b>Turnover</b>	£71,320	£76,118
Admin Expenses	£63,385	£67,821
Operating Profit / (Loss)	£7,935	£8,297
Interest Receivable	£19	£20
	£7,954	£8,317
Interest payable	£0	£0
Surplus of (Deficit) on Ordinary Activities before Taxation	£7,954	£8,317
Tax on Surplus of Ordinary Activities	£0	£0
<b>Surplus or ( Deficit ) for the Financial Year after Taxation</b>	£7,954	£8,317
Retained Surplus or (Deficit) Brought Forward	£72,683	£80,637
Retained Surplus or (Deficit ) C/Forward	£80,637	£88,954

### Balance Sheet

	2019	2020
<b>Fixed Assets</b>		
Land & Buildings	£62,422	£57,377
Fixtures,Fittings & Equipment	£1,484	£5
IT Equipment	£211	£185
	£64,117	£57,567
<b>Current Assets</b>		
Debtors & Prepayments	£1,385	£1,562
Stock	£0	£0
Cash at Bank	£67,848	£78,074
Cash in Hand	£0	£0
	£69,233	£79,636
<b>Current Liabilities</b>		
Creditors (DUE WITHIN 1 YEAR )	£1,241	£3,327
<b>Net Current Assets</b>	<b>£132,109</b>	<b>£133,876</b>
<b>Capital &amp; Reserves</b>		
Capital Invested	£65,763	£65,763
Retained Surplus	£65,376	£66,346
Profit & ( Loss ) Account Y/E 31_08_2019	£970	£1,767
	<b>£132,109</b>	<b>£133,876</b>

**The Village Pre-School (Gorse Covert)**  
**For the Year Ended 31<sup>st</sup> August 2020**  
**Detailed Profit & Loss**

<b>Income</b>	<b>YE 31/08/2019</b>	<b>YE 31/08/2020</b>	
WBC Fees	£52,174	£64,495	
Direct Fees	£17,549	£9,492	
Fundraising	£1,597	£2,131	
	£71,320		£76,118
<b>Costs</b>			
Payroll	£47,546	£52,131	
Fundraising	£812	£318	
WBC rent	£4,550	£4,500	
Rentokil	£257	£399	
Storage CBRE	£1,382	£1,508	
Contractor Finance & support	£796	£600	
Telephone/Internet	£723	£475	
Safeguard	£222	£30	
Foster Enviro	£385	£23	
Early Years Alliance	£683	£932	
Electricity	£1,189	£1,300	
Water	£374	£237	
Water treatment (Maxigiene)	£442	£374	
IT	£32	£616	
Roller Shutter Maint (Kirk Craig Ltd)	£252	£0	
Exstinguisher Maintenance	£129	£164	
Special Hygiene & PPE	£0	£345	
Special Maintenance during Shutdown	£0	£1,006	
Ofsted	£35	£35	
EYPP	£150	£0	
DBS Fees	£234	£4	
Accountant	£0	£0	
		£24	
Course Fees		£227	
Uniforms		£180	
Sundry room equipment		£200	
Graduation costs of Leavers		£358	
Sundry Supplier Purchases	£169	£15	
Cleaning	£170	£240	
Insurance	£847	£167	
Bank Chgs re Deposits	£118	£122	
Nursery Food supplies & sundries	£1,888	£1,291	
Total Payments	£63,385		£67,821
<b>Profit</b>	<b>£7,935</b>		<b>£8,297</b>
Interest received	£19		£20
Movement in Stocks & Cash in Hand	£0		£0



Ne Profit / (Loss)	£7,954	£8,317
Depreciation	£6,984	£6,550
Profit / (Loss) YE 310820	£970	£1,767

**The Village Pre-School (Gorse Covert)**  
**Report of the Accountant to the directors**  
**For the Year Ended 31<sup>st</sup> August 2020**

**The Village Pre-School (Gorse Covert) Report of the Accountant to the Directors for the Year Ended 31st August 2020 as described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31<sup>st</sup> August 2020 you consider that the community investment company is exempt from a full audit. In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.**

**Ade Perryman**

**4291 Limited**

**35 Highbury Avenue**

**Irlam Manchester**

**M44 6BU**

**Date: 01/03/2021**