

**BRADBOURNE GROUP
RIDING FOR THE DISABLED ASSOCIATION**

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 MARCH 2025**

BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION
YEAR ENDED 31 MARCH 2025
CONTENTS

Legal and administrative information	1
Report of the Directors and Trustees	2
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the financial statements	10

BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2025

Charity Registration No.	1122480
Company Registration No.	6334299
Trustees	S Fenn (Chair) S Howe J Renaud (Treasurer) K Mooney (resigned 23 October 2024) S Bowes (resigned 23 October 2024) G Clarke (appointed 23 January 2025) E Carey (appointed 23 January 2025)
Secretary	K Mooney (resigned 23 October 2024) S Howe (appointed 23 October 2024)
Registered Office	North House 198 High Street Tonbridge Kent TN9 1BE
Principal Operating Office	Bradbourne Riding & Training Centre Bradbourne Vale Road Sevenoaks Kent TN13 3DH
Accountants	Lindeyer Francis Ferguson Limited North House 198 High Street Tonbridge Kent TN9 1BE
Independent Examiner	Samantha Wells FCA Lindeyer Francis Ferguson Limited North House 198 High Street Tonbridge Kent TN9 1BE
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

REPORT OF THE DIRECTORS AND TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2025

The company is a registered charity and is incorporated as a company limited by guarantee, registered in England.

The Trustees, who are also Directors of the charity for the purposes of the Companies Act, present their annual report and financial statements for the year ended 31 March 2025. The Trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the governing document and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) (Charities SORP (FRS 102)).

Legal and administrative information set out on the previous page forms part of this report.

Company Status

Bradbourne Group Riding for the Disabled Association is a charitable company limited by guarantee. It was incorporated on 6 August 2007 and is governed by a memorandum and articles of association.

The company is limited by guarantee. The Trustees are Members of the company. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per Member of the company.

Governance and Internal Control

The charity is organised so that the Trustees meet regularly to manage its affairs. The Chairman manages the affairs of the charity on a day to day basis with additional assistance as required.

Annually the Chairman of Trustees asks the Group's coaches if any of them would like to consider joining the Board and if there are any members of their volunteering teams they recommend the Chairman talks to about taking up a Trustee role. Adverts for the specific Trustee role vacancies are promoted on the website on an ongoing basis and advertised for free through local networks, volunteering sites and in person at volunteer fairs. Application forms with covering letters highlighting potential candidates' reasons for applying and how their skills could benefit Bradbourne RDA Group are requested by the Chairman who meets with each applicant on site, showing those from outside of the Group a riding or carriage driving session. For those passing this first stage, the Chairman seeks views from the rest of the Board and obtains references. The board as a whole appoints new Trustees, and all Trustees retire and are eligible for re-appointment, each year. The Trustees are inducted by briefings from and reviews with the Chairman.

L Elgar continues to be the Member working with the Trustees representing all disabled participants. M Sardison joined as a Member in November to provide business support specifically linked to fundraising.

These individuals are the only Members of the Group.

Full on-the-job certificated volunteer training is provided to everyone joining the team with refresher training and new volunteer training sessions scheduled onsite at least annually. A wide range of e-learning courses are available to everyone on the RDA National website encompassing specific subjects such as autism awareness, and guidance notes on a variety of long term health conditions, disabilities and special needs of those who ride and carriage drive with the RDA is maintained on the Group's website.

The Group funds first aid training for all coaches and all driving helpers who are prepared to take on that responsibility, and subsidises such training for ride session helpers who volunteer to become First Aiders. On-line safeguarding training is available for all, with the Group funding face-to-face courses for all coaches when required by RDA UK. Three members of the Group ensure every new team member is appropriately DBS checked on arrival and undertake re-checks for each volunteer every three years – all initial checks are funded by Bradbourne RDA Group.

BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

REPORT OF THE DIRECTORS AND TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2025

Objectives and Activities

The objective of the charity is to promote the objectives of the Riding for the Disabled Association Incorporating Carriage Driving, a national charity registered under charity number 244108, by providing disabled people in the Sevenoaks area with the opportunity to horse ride and/or carriage drive to benefit their health and well being.

Public Benefit

In setting the charity's objectives and planning its activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. As noted elsewhere in this report, the charity's work is directed towards ensuring that it is able to offer opportunities to any person with disabilities or special needs, regardless of background, and outcomes for the public benefit are recorded here in detail.

Review of the year

After the success of the early Spring event in 2023, this year again commenced with an on-site dressage competition on 7th April thanks to our Group coaches and the many volunteer team members who made it possible. More than twenty riders took part and enjoyed their day at Bradbourne with their families, many of whom do not normally have the opportunity to see their children riding and what they can achieve.

It was particularly important to go ahead with the on-site competition if possible given the very challenging ongoing situation regarding ponies, a subject which dominated the year.

Patch, Disney and Jet all started the year on limited work and under vet care. As a result the difficult decision was made not to enter the RDA South East Region Dressage Qualifiers at Hickstead for the first time in many years. However, RDA UK ran the Virtual Championships in the Autumn into which the Group entered two carriage drivers and two riders all of whom did extremely well in their classes.

Jet became lame early in the Autumn term and after a number of weeks was retired by his owner and the Bradbourne Riding & Training Centre (BRTC). Disney returned to work in the Autumn term but just before Christmas went lame again: despite numerous vet visits, treatments, box rest, and tailored exercise programmes over many weeks, with a poor prognosis the Group very sadly had to have her put down in March. Jake continued with the dedicated training programme and introduction to some RDA sessions with three carefully chosen riders and one BRTC ride per week throughout the year. Although doing well at times, his inconsistent behaviour and requirement to be stabled due to a tendency to break out of the field indicated Bradbourne was not the right environment for him, and with his inability to be suitable for RDA riders or more than one BRTC ride a week being unsustainable, the Group made the very hard decision to sell him. As the year ended his sale to a family member of one of the Group's volunteers was being finalised.

Patch gradually recovered and returned to work but on long term anti-inflammatory medication. Missy became more irritable and developed behavioural issues which were checked out by a physiotherapist and the vet: her behaviour was regulated through also being on long term medication.

On the positive side, new ride and drive pony Daphne, who joined the Group in early July, settled well and was quickly introduced to some RDA and BRTC rides. She required considerable training before reaching a standard to be assessed as an RDA carriage driving pony which she passed successfully in February. Work is needed to build up her fitness with the aim of her being regularly driven in Group RDA sessions in the summer.

Despite the shortage of ponies and the intense monitoring of each pony's workload by the Pony Care Team, the Group was able to run the SE Region RDA carriage driving Le Trec fun day at Bradbourne in July where four groups including Bradbourne took part and the Deputy Mayor was on site to present prizes and rosettes. In addition it was possible to run ten half-day summer pony days which were enjoyed by over thirty different Group riders in the summer holiday period.

BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

REPORT OF THE DIRECTORS AND TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2025

During the year one of the nine riding coaches went on maternity leave and another left at Christmas, both involved with Wednesday evenings, so the remaining qualified coaches swapped around resulting in more sessions led by only a single coach. One of the four carriage driving coaches stepped back from coaching but continued on the riding session helper team. By the end of the year there were 11 qualified coaches, 3 riding coaches-in-training and 3 further volunteers interested to get more experience before commencing coach training. The team were teaching 74 regular riders and carriage drivers per week supported by a further 90 session volunteers including those undertaking Duke of Edinburgh award experience with the Group. A number of vet students, young people doing work experience, and corporate staff on 'days in the community' joined the team throughout the year.

The Group hosted two First Aid sessions at Bradbourne for Group coaches and interested volunteers in June and October, and in addition to a coaches training session ensuring consistent implementation of current RDA practices, a number of volunteer trainings were run on site particularly for new volunteers. The coaches met three times in the year before the start of term in April, August and January, and both the driving team and the tack cleaning team got together in most holiday breaks to check and maintain the Group's harness and tack.

With increased thefts in the area, the Group invested in CCTV on key buildings to supplement the existing cameras and sensor lighting. A range of staff from Vinci Facilities returned to site twice in the year for their 'Stand out to make a difference' volunteering days using their professional trade skills to provide the site with a smooth solid wheelchair friendly pathway from the yard to the clubhouse and undertaking a range of repair, painting and gardening jobs opening up further woodland pathways for the rides and drives.

The Board was delighted to welcome Emily Carey to focus on the company secretarial aspects with her legal background, and Gary Clarke using his real estate experience to lead on the facilities aspects of the Group. Keeley Mooney had to step down due to combined family and work pressures, and Sarah Bowes chose to leave the Group in October because of work commitments.

The loss of a fundraising lead in a year of lower participant numbers, high vet bills and increased pony costs with ongoing medications, and no-one coming forward internally or externally to take on the role of grant and trust fundraiser added to the challenges of the year. Maurice Sardison joined as a Member helping provide ideas and connections to support the Board with developing fundraising channels. The Group were privileged to be chosen by the local branch of NFU Mutual to be the beneficiary of one of their two Agency Giving Fund donations of £6.5k, and nominated by Sevenoaks Sings to receive the profit from their Christmas concert. Along with monies generously raised by the Sevenoaks Darts League, West Kent Masons and donated by individuals the full year donations were considerably higher than in the previous year.

From mid-May the Sevenoaks Town Council Mayor, Cllr Libby Ancrum, commenced her year of hard work supporting the Group as one of her two charities. In addition to her raising funds through raffles at every event she attended, the Group were involved in her Civic Service, vegan market, quiz night, International Women's Day get-together, and a stand at the Business Show through which the invitation to benefit from The Listening Room's Elaine Delmar concert came. The Mayor spent many hours at the Group's Knole Fundraising Ride in October, drew all the many raffle tickets at the Group's Christmas party, and her Deputy joined the Group's stand at the Shoreham Heavy Horse Show. Cllr Ancrum's involvement and association throughout the year raised the profile of the Group in the local community and developed connections including for Bradbourne RDA Group with the Sevenoaks Air Cadets who wish to help with Group events in the future.

During the year our longest serving volunteer, coach, and regional coach Jenna completed thirty years with the Bradbourne RDA Group. We were delighted that our nomination for her to receive the National Riding for the Disabled President's Award was successful and Jenna was presented with this by HRH Princess Anne The Princess Royal at the RDA National Championships at Hartpury in July.

BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

REPORT OF THE DIRECTORS AND TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2025

Financial Position

The Statement of Financial Activities shows net income for the year of £3,191 (2024: net expenditure of £25,791). Reserves stand at £149,973 (2024: £146,782) at the year-end of which £6,156 (2024: £1,785) are restricted funds.

Reserves Policy

The Charity aims to maintain unrestricted free reserves sufficient to cover 12 months' expenses net of depreciation, amortisation or any profit/loss on disposal of fixed assets. As at the balance sheet date, the unrestricted free reserves, (excluding those represented by fixed assets), were £72,553 (2024: £65,005) equivalent to 13 months' expenses.

Plans for the Future

The immediate focus for the Group through following up with relevant personal contacts and reputable yards is to obtain two ponies ideally aged ten with experience, who with appropriate training and integration will quickly be able to start supporting the RDA riding sessions as well as be involved with BRTC lessons. This would alleviate the workload pressure on all the Group ponies but particularly on Bradbourne RDA's Storm and Missy regularly used by both organisations, and enable the Group to fill the current vacancies, increasing the number of participants by inviting some of those riders on the long waiting list to join.

One of the riding coaches-in-training is expected to qualify early in the year: she and the other seven experienced riding coaches will invest time in those on the coaching pathway and those interested to start training. Advertising for prospective coaches will continue at various relevant places including the Godstone Point to Point. A revised schedule of which coaches will lead and coaches-in-training will support each session is in place for the second half of the summer term to enable those learning to gain the most experience, and help work towards the Group's aim for every session to have two coaches.

The Board will build on the promotional activity about Bradbourne RDA Group in the local community by the Mayor over the past year, and work towards forging new links with organisations, companies, schools and individuals for one off sponsorship and ongoing financial support, as well as engage with Maurice on different approaches to securing regular funding.

The Group have come through a challenging year emerging stronger with solid financials, refined processes built on key learnings from the period, and a totally committed team with a number of people looking forward to getting fully involved in their new roles.

Directors and Trustees

All the officers of the company are also trustees of the charity and there are no other trustees.

The directors and trustees who served during the year are listed below:

- S Fenn (Chair)
- S Howe
- K Mooney (resigned 23 October 2024)
- J Renaud (Treasurer)
- S Bowes (resigned 23 October 2024)
- G Clarke (appointed 23 January 2025)
- E Carey (appointed 23 January 2025)

Statement of directors' and trustees' responsibilities

The directors are responsible for preparing financial statements in accordance with applicable law and regulations.

BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

REPORT OF THE DIRECTORS AND TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2025

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records sufficient to show and explain the company's transactions and that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Trustees on 16 October 2025 and signed on their behalf by:

S J Fenn
Chair

BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2025

I report to the charity trustees on my examination of the financial statements of Bradbourne Group Riding for the Disabled Association (the charity) for the year ended 31 March 2025, which comprise the Statement of Financial Activities (including Income and Expenditure Account), the Balance Sheet and the related Notes.

Responsibilities and basis of report

The Charity's Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination and I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report and in order to enable a proper understanding of the accounts to be reached.

Samantha Wells FCA CTA

Lindeyer Francis Ferguson Limited
North House
198 High Street
Tonbridge
Kent
TN9 1BE

Dated: 28 October 2025

BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)

For the year ended 31 March 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations	2	16,875	35,896	52,771	27,794
Charitable activities	3	-	23,315	23,315	21,639
Other trading activities	4	-	7,119	7,119	7,961
Investments		-	1,607	1,607	811
Total income		16,875	67,937	84,812	58,205
Expenditure on:					
Raising funds	5	-	1,748	1,748	1,604
Charitable activities	6	12,504	67,369	79,873	82,392
Total expenditure		12,504	69,117	81,621	83,996
Net income/(expenditure)		4,371	(1,180)	3,191	(25,791)
Net movement in funds		4,371	(1,180)	3,191	(25,791)
Reconciliation of funds:					
Total funds brought forward		1,785	144,997	146,782	172,573
Total funds carried forward	11	6,156	143,817	149,973	146,782

BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

BALANCE SHEET

as at 31 March 2025

	Note	£	2025 £	£	2024 £
Fixed assets					
Tangible assets	8		71,264		79,992
			<u>71,264</u>		<u>79,992</u>
Current assets					
Debtors	9	8,455		5,715	
Cash at bank and in hand		72,366		63,599	
		<u>80,821</u>		<u>69,314</u>	
Creditors: amounts falling due within one year	10	(2,112)		(2,524)	
		<u></u>		<u></u>	
Net current assets			78,709		66,790
			<u></u>		<u></u>
Net assets			149,973		146,782
			<u></u>		<u></u>
Charity funds					
Unrestricted funds			143,817		144,997
Restricted funds			6,156		1,785
	11		<u>149,973</u>		<u>146,782</u>

For the financial year ended 31 March 2025, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Trustees on 16 October 2025 and signed on their behalf by:

S J Fenn (Chairman)

Company number: 6334299

BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2025

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows.

1.1 Status

The Bradbourne Group Riding for the Disabled is a charitable company limited by guarantee incorporated in England and Wales. Its registered address is North House, 198 High Street, Tonbridge, Kent, TN9 1BE.

1.2 Basis of Preparation

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Bradbourne Group Riding for the Disabled meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

The financial statements are presented in pounds sterling and rounded to the nearest pound.

1.3 Income

Income is recognised when the charity is entitled to it, it is probable that it will be received and it can be measured reliably. For donations, this is usually on receipt. For grants this is usually when a formal offer is made in writing, unless the grant includes terms and conditions which must be met before the charity is entitled to the funds. Income from legacies is recognised at the earlier of receipt of the legacy or the date of approval for distribution. Income from charitable activities is recognised in the period to which it relates. Turnover is the amount derived from goods/services, and stated after trade discounts, other sales taxes and net of VAT. Investment income, including any associated income tax recoverable, is recognised when receivable.

1.4 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be measured or estimated reliably. It is allocated between:

Expenditure on raising funds comprising the costs associated with attracting donations.

Charitable expenditure, including direct expenditure and governance costs. Governance costs include those costs incurred by the charity in meeting its constitutional and statutory requirements. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.

BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2025

1.5 Fixed Assets

All expenditure exceeding £250 on fixed assets is capitalised at cost.

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write down the cost, less estimated residual value, of tangible fixed assets by equal annual instalments over their estimated useful lives as follows:

Leasehold property	- over the life of the lease (20 years from June 2011)
Equipment, fixtures and fittings	- 25% on the reducing balance
Ponies	- to the age of 20 on a straight line basis
Tack	- 10% straight line

1.6 Financial instruments

The charity has financial instruments of a kind that qualify as basic financial instruments. The charity's basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.7 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets the criteria is allocated to the fund.

2 INCOME FROM DONATIONS

	2025 £	2024 £
Donations	52,771	27,794
	<u>52,771</u>	<u>27,794</u>

During the prior period restricted income from donations of £15,395 was received.

BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2025

3 INCOME FROM CHARITABLE ACTIVITIES

	2025 £	2024 £
Rides and drives	22,378	20,764
Camps	937	875
	<u>23,315</u>	<u>21,639</u>

4 INCOME FROM OTHER TRADING ACTIVITIES

	2025 £	2024 £
Fundraising events	6,601	7,129
Income from sales of goods	518	832
	<u>7,119</u>	<u>7,961</u>

5 EXPENDITURE ON RAISING FUNDS

	2025 £	2024 £
Cost of sales	-	439
RDA subscription	200	200
Fundraising event costs	1,548	965
	<u>1,748</u>	<u>1,604</u>

BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2025

6 EXPENDITURE ON CHARITABLE ACTIVITIES

	2025 £	2024 £
Riding charges (stabling and livery costs)	42,400	41,600
Veterinary fees and horse welfare	6,339	7,448
Farriers and saddlers	3,017	3,340
Tack (non-capitalised)	1,347	276
Other consumables	157	727
Other equipment	327	1,294
Rosettes and trophies	265	1,122
Driving expenses	76	1,963
Depreciation	2,846	2,447
Impairment	1,826	-
Profit/Loss on disposal	1,063	-
Support costs (see below)	20,210	22,175
	<u>79,873</u>	<u>82,392</u>
Support costs:		
Travel expenses	44	1,311
Training	415	344
Social events	651	1,082
Printing postage & stationery	-	7
Premises repairs & maintenance	2,159	1,936
Cleaning costs & materials	1,411	1,729
Depreciation	10,367	11,459
Insurance	2,271	2,215
IT costs	540	205
Miscellaneous costs	513	578
Legal and accounting	-	720
Governance costs:		
Independent examination	1,539	480
DBS checks	300	109
	<u>20,210</u>	<u>22,175</u>

During the prior period, restricted expenditure of £21,017 was incurred.

BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2025

7 STAFF COSTS

There were no remunerated staff during the year (2024: £nil). The Charity is grateful to its volunteers and supporters for their time given freely to further the Charity's aims.

None of the Trustees were reimbursed for any expenses incurred (2024: £nil) and received no remuneration (2024:£nil).

8 TANGIBLE ASSETS

	Land & buildings £	Equipment fixtures & fittings £	Ponies and tack £	Total £
Cost				
At 1 April 2024	144,528	65,786	32,324	242,638
Additions	-	-	7,375	7,375
Disposals	-	-	(3,950)	(3,950)
At 31 March 2025	144,528	65,786	35,749	246,063
Depreciation				
At 1 April 2024	90,552	55,966	16,128	162,646
Charge for the year	7,912	2,455	2,846	13,213
Impairment	-	-	1,826	1,826
Released on disposals	-	-	(2,886)	(2,886)
At 31 March 2025	98,464	58,421	17,914	174,799
Net book value at 31 March 2025	46,064	7,365	17,835	71,264
Net book value at 31 March 2024	53,976	9,820	16,196	79,992

Included within Land & buildings above is the arena surface, which has a cost of £23,358 (2024: £23,358) and an accumulated depreciation of £7,609 (2024: £5,485) at the end of the financial year.

9 DEBTORS

	2025 £	2024 £
Trade debtors	516	-
Other debtors	6,623	3,684
Taxation and social security costs	1,277	1,767
Prepayments and accrued income	39	264
	8,455	5,715

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	609	-
Accruals	1,503	2,524
	2,112	2,524

BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2025

11 FUNDS

<i>Current year</i>	Brought forward £	Income £	Expenditure / transfers £	Carried forward £
Unrestricted funds				
General fund	62,384	67,937	(60,376)	69,945
Designated funds				
Fixed asset fund	79,992	-	(8,728)	71,264
Subsidised Rides / Drives	2,621	-	(13)	2,608
	<u>144,997</u>	<u>67,937</u>	<u>(69,117)</u>	<u>143,817</u>
Restricted funds				
Equipment Fund	749	-	(479)	270
Veterinary Support Fund	-	3,125	(3,125)	-
Training and Event Support Fund	662	-	-	662
New Pony Fund	374	12,500	(8,382)	4,492
Pony Care	-	1,250	(518)	732
	<u>1,785</u>	<u>16,875</u>	<u>(12,504)</u>	<u>6,156</u>
Total funds	<u>146,782</u>	<u>84,812</u>	<u>(81,621)</u>	<u>149,973</u>

Designated funds

The fixed asset fund represents the Group's illiquid tangible fixed assets. The Trustees do not consider that the allocation of unrestricted liquid funds to designated areas serves a meaningful purpose. Therefore all unrestricted liquid assets have been transferred to a General Fund and will be included there henceforth.

The Subsidised Rides/ Drives fund is comprised of donations made in memory of the previous President of the charity. The Board has agreed to use these donations to subsidise riders / drivers who are struggling to pay for their rides.

Restricted funds

The restricted funds represent all liquid assets donated to cover specific areas of expense specified by and/or agreed with the donor.

The Equipment Fund includes donations to be expended on various items of equipment including ongoing maintenance of the hydraulic lift.

The Veterinary Support Fund represents donations towards veterinary bills for the Group's ponies.

The Training and Event Support Fund represents monies held for the Group's training of carriage drivers.

The New Pony Fund represents monies held for the purchase of new ponies.

The Pony Care Fund was donated in order to help with the ongoing costs of looking after the ponies.

BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2025

11 FUNDS (continued)

<i>Prior year</i>	Brought forward	Income	Expenditure / transfers	Carried forward
	£	£	£	£
Unrestricted funds				
General fund	71,268	42,810	(51,694)	62,384
Designated funds				
Fixed asset fund	93,898	-	(13,906)	79,992
Subsidised rides / drives	-	-	2,621	2,621
	<u>165,166</u>	<u>42,810</u>	<u>(62,979)</u>	<u>144,997</u>
Restricted funds				
Equipment Fund	2,278	-	(1,529)	749
Veterinary Support Fund	273	12,500	(12,773)	-
Training and Event Support Fund	150	2,895	(2,383)	662
New Pony Fund	4,706	-	(4,332)	374
	<u>7,407</u>	<u>15,395</u>	<u>(21,017)</u>	<u>1,785</u>
Total funds	<u><u>172,573</u></u>	<u><u>58,205</u></u>	<u><u>(83,996)</u></u>	<u><u>146,782</u></u>

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Tangible fixed assets	71,264	-	71,264	79,992
Cash at bank and in hand	66,210	6,156	72,366	63,599
Other net current assets	6,343	-	6,343	3,191
	<u>145,842</u>	<u>8,181</u>	<u>149,973</u>	<u>146,782</u>

Net assets held in the prior year included £1,785 restricted funds held in cash at bank.

13 RELATED PARTY TRANSACTIONS

During the year Riding Charges (stabling and livery costs) of £42,400 (2024: £41,600) were paid by the Charity to Bradbourne Riding and Training Centre Limited, a company of which S Howe, trustee, and her stepmother E Felgate, widow of the Charity's late President, are directors.

During the year donations totalling £10,834 (2024: £125) were received from three trustees.