

**BRADBOURNE GROUP
RIDING FOR THE DISABLED ASSOCIATION**

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 MARCH 2024**

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BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION
YEAR ENDED 31 MARCH 2024
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BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024

Charity Registration No.	1122480
Company Registration No.	6334299
Trustees	S Fenn (Chairman) C Davies (Secretary) (resigned 15 July 2023) J Gray (resigned 31 January 2024) S Howe J Renaud (Treasurer) K Mooney (Secretary) S Bowes (appointed 3 July 2023)
Secretary	C Davies (resigned 15 July 2023) J Renaud (appointed 18 October 2023 and resigned 31 December 2023) K Mooney (appointed 1 January 2024)
Registered Office	North House 198 High Street Tonbridge Kent TN9 1BE
Principal Operating Office	Bradbourne Riding Centre Bradbourne Vale Road Sevenoaks Kent TN13 3DH
Accountants	Lindeyer Francis Ferguson Limited North House 198 High Street Tonbridge Kent TN9 1BE
Independent Examiner	Samantha Wells FCA Lindeyer Francis Ferguson Limited North House 198 High Street Tonbridge Kent TN9 1BE
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

REPORT OF THE DIRECTORS AND TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2024

The company is a registered charity and is incorporated as a company limited by guarantee, registered in England.

The Trustees, who are also Directors of the charity for the purposes of the Companies Act, present their annual report and financial statements for the year ended 31 March 2024. The Trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the governing document and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) (Charities SORP (FRS 102)).

Legal and administrative information set out on the previous page forms part of this report.

Company Status

Bradbourne Group Riding for the Disabled Association is a charitable company limited by guarantee. It was incorporated on 6 August 2007 and is governed by a memorandum and articles of association.

The company is limited by guarantee. The Trustees are Members of the company. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Governance and Internal Control

The charity is organised so that the Trustees meet regularly to manage its affairs. The Chairman manages the affairs of the charity on a day to day basis with additional assistance as required.

The board as a whole appoints new Trustees, and all Trustees retire and are eligible for re-appointment, each year. The Trustees are inducted by briefings from the Chairman.

L Elgar continues to be the Member working with the Trustees representing all disabled participants. These individuals are the only Members of the Group.

Full on-the-job certificated volunteer training is provided to everyone joining the team with annual refresher training and specific sessions scheduled onsite for key subjects such as autism awareness. The Group funds first aid training for all coaches and all driving helpers, and subsidises such training for ride session helpers who volunteer to become First Aiders. On-line safeguarding training is available for all with the Group funding face-to-face courses for all coaches when required by RDA UK. Five members of the Group ensure every new team member is appropriately DBS checked on arrival and undertake re-checks for each volunteer every three years – all checks are funded by Bradbourne RDA Group.

Objectives and Activities

The objective of the charity is to promote the objectives of the Riding for the Disabled Association Incorporating Carriage Driving, a national charity registered under charity number 244108, by providing disabled people in the Sevenoaks area with the opportunity to ride and/or carriage drive to benefit their health and well being.

Public Benefit

In setting the charity's objectives and planning its activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. As noted elsewhere in this report, the charity's work is directed towards ensuring that it is able to offer opportunities to any disabled person, regardless of background, and outcomes for the public benefit are recorded here in detail.

BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

REPORT OF THE DIRECTORS AND TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2024

Review of the year

The year commenced on 2nd April with a very positive and successful on-site dressage competition run by the Wednesday evening riding coaches which was enjoyed by the 23 riders who took part, their families and friends, and the many Group volunteers who enabled the event to take place.

For the first time for such an event, donations from those taking part were encouraged as part of the requirement for the Group to identify new sources of funding; given how positively this was received and the monies generated that will be the intent for future onsite riding and driving events for the Group's participants.

Throughout the year a range of smaller new fundraising initiatives took place, from individual riders undertaking strenuous sponsored walking challenges totalling hundreds of miles and trampolining sixty times as part of our Group's 60th birthday 60 challenges, to the sale of donated specially designed 60th tea towels and mouse mats featuring the ponies supporting the Group's operations. A number of talks were given to local clubs and associations, there was a Bradbourne RDA stand at the neighbouring Sevenoaks Wildlife Reserve Festival of Nature, for which two Group wheelchair bound participants undertook an accessibility audit, and a sell-out Quiz was held in the clubhouse for participants, volunteers, their families and other supporters. As usual the Group had a presence at the Shoreham Heavy Horse Show just before the new term in September, and ran another successful fundraising ride through Knole Park in October. All of these provided invaluable funds as well as enhanced the profile of Bradbourne RDA Group in the local area, but none provided the significant level of new unrestricted monies the Group requires annually.

It was not long after the start of the year that the challenges of the health of several ponies began and which would dominate the full year, negatively impacting the operational income as well as the number of riders and carriage drivers the Group could offer opportunities to, while increasing the costs of veterinary care. Ride and drive pony Disney was the first to go lame, followed by stalwart of the herd Patch late in the summer term, and by Christmas Jet was also declared unfit. At the end of this financial year all three remain on recovery programmes with very limited possibilities to support disabled riders, and then only at walk and outside avoiding the turns necessary within the indoor arena. The continuation of the poor weather conditions mean frequently none can be used on a ride, and Disney remains off carriage driving for the foreseeable future. No new riders could join a session from the waiting list throughout the year, and each carriage driver was cancelled once every few weeks in rotation to avoid Missy being over-worked.

Very sadly the Group lost 28-year-old pony Finn in December, and after ten years of supporting the largest and most unbalanced riders as well as enabling many to participate in a range of offsite event activities Al, now 23, needed his workload managed more carefully. The Group will no longer take him to external competitions.

On the more positive side, Storm became an integral member of the working herd both for the Group rides and for the Bradbourne Riding & Training Centre (BRTC) rides, and along with Missy became the most hard-working ponies. Considerable time and attention has been focussed throughout the year by the Pony Care Team on the daily and weekly ride commitments of each pony, with the Group advising BRTC of limits for Storm and Missy particularly. Although young Jake started the year very well and behaved impeccably on his informal visit to the National Championships, his movement around the mounting block meant a new training regime had to be commenced in the Autumn led by a minimal number of Group coaches taking him back to basics. This necessary investment in time in such a young pony is progressing slowly but positively, with the aim of introducing Jake for use by some suitable participants from September 2024.

Despite the restrictions on pony availability the coaches did a fantastic job of moving riders around to even out the pony workload and ensure as well as the onsite informal dressage competition riders could prepare to compete in the Challenge Day at Felbridge, which was subsequently cancelled by the SE Region RDA due to lack of entrants, and the region qualifiers for carriage driving and riding. Two drivers and four riders qualified for the National Championships and participated in the competitions at Hartpur in July. In addition, the Group's carriage drivers had the opportunity for an informal driving lesson at a

BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

REPORT OF THE DIRECTORS AND TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2024

farm in Rye, providing invaluable offsite experience for pony Missy, and the SE Region carriage driving Le Trec competition took place very successfully at Bradbourne. Despite another hot period of summer weather, the Group ran two weeks of mini pony camps in the summer holidays for a large number of riding participants.

Although two volunteers commenced the year working towards becoming riding coaches, one sadly had to leave the Group for work reasons. The other volunteer continues to make progress towards qualification, while one of the carriage driving team commenced training to become an RDA driving coach. Coach health challenges led to the cessation of the Thursday evening sessions in the Autumn and the loss of one of the Wednesday evening coaches, and at Christmas the Group had to say farewell to a riding coach who had volunteered at Bradbourne for over twenty years. The Group again joined the Hadlow College careers day, and the year was marked by an increase in requests from young people wishing to undertake Duke of Edinburgh award experience with Bradbourne RDA while supporting the Group's evening sessions. There were fewer general adult volunteer enquiries, but a number of veterinary students joined the daytime teams for different weeks across the summer term as part of their studies, providing invaluable support while regular volunteers were away, off sick or supporting family members undertaking key exams.

The Trustees were delighted to welcome Sarah Bowes to the Board to lead on fundraising, and Keeley's return after maternity to focus on the volunteer management, social media and promotional activity as well as events with Sarah. Cheryl left her role as Group Secretary in July following a family bereavement which re-focussed her aims for her free time, and Jon advised of his intent to step down from the Board during the new financial year after six years as Treasurer. With her involvement in the accounts already, Jane expressed interest to take up the Treasurer role and commenced working in parallel with Jon in the final quarter.

As part of the Group's ongoing health and safety practices, the riding hats the Group makes available for the participants were replaced with the modern adjustable style resulting in the need for only eight of three different sizes rather than more than forty individually sized ones as before. These are solely for RDA purposes at Bradbourne with the Group's former helmets being taken over by BRTC for their riders. First aid and new volunteer training sessions were held across the year on site at Bradbourne. One of the coaches set up a more formal tack cleaning team who regularly met in holidays and half-terms to clean and check the tack for each of the Group's ponies, and the Group again welcomed a team from Valero to undertake a day of DIY around the site, cleaning the caravans and removing vegetation from the ride paths.

Although a challenging year in many respects, there were a number of very positive and happy get-togethers involving a large number of riders, carriage drivers, volunteers, families, supporters, friends and ponies, with the celebrations of Finn's SE Region pony of the year award, pony Al's long service presentation, and the very popular Christmas party. A very significant day, held in July at Bradbourne in and around the clubhouse, marked Bradbourne RDA Group's 60th birthday and celebrated all that the Group's founder and late President, Peter Felgate, developed and achieved for those with disabilities and special needs which continues today through the dedication and commitment of 130 volunteers. A tree is due to be planted commemorating Peter and the Group's sixty years of providing enjoyable and therapeutic experiences in the Autumn.

Financial Position

The Statement of Financial Activities shows net expenditure for the year of £25,791 (2023: net expenditure of £28,348). Reserves stand at £146,782 (2023: £172,573) at the year-end of which £1,785 (2023: £7,407) are restricted funds.

Reserves Policy

The Charity aims to maintain unrestricted free reserves sufficient to cover 12 months' expenses net of depreciation, amortisation or any profit/loss on disposal of fixed assets. As at the balance sheet date,

BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

REPORT OF THE DIRECTORS AND TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2024

the unrestricted free reserves, (excluding those represented by fixed assets), were £65,005 (2023: £71,268) equivalent to 11 months' expenses.

The current level of reserves is lower than the Board would like the Group to hold and the Board is formalising a plan of ideas to address this within the current financial year.

Plans for the Future

The three key priorities for the Group are focussed on securing significant funds from new sources, purchasing a pony or ponies, and increasing the number of riding and carriage driving coaches.

The Board aims to appoint a volunteer dedicated to work on grant and trust applications to be led by the Group's trustee focussed on fundraising. She herself will continue to plan, organise and implement a range of smaller initiatives which engage with a wide range of contacts generating smaller amounts of funds yet maintaining the profile of Bradbourne RDA Group in the local community, particularly with schools.

The Group is looking forward to working closely with the newly appointed Sevenoaks Town Council Mayor, Cllr Ancrum, who has chosen Bradbourne RDA as one of her two charities to support through fundraising and awareness over her mayoral year and would aim to identify additional volunteers to support back-office roles from the new connections being the Mayor's charity will facilitate.

With the ongoing uncertainties about the future working capability of the Group's ponies currently still on recovery programmes, particularly Disney and Patch, as well as Bisto and potentially Jet being restricted to walk only rides while Jake will only be suited to a few riders with disabilities later in the year, there is an urgent need to obtain at least one additional pony. The Pony Care Team is considering different approaches to maximise the Group's chances of having the opportunity to review potential equines before they are sold given the current market conditions.

Although one person in training should qualify in 2024, one potentially in 2025, a new coach has joined to help the Wednesday evening sessions on a fortnightly basis, and one new volunteer expressed interest to become a coach in the future, there is an urgent need to expand the coaching team to alleviate the increased pressure on the existing team of 3 ongoing driving and 9 riding coaches, several of whom will be stepping back from some or all of their current commitments during the new financial year. The Group will focus on encouraging other existing adult volunteers to come forward or new adult volunteers to join the coaching pathway, and provide the usual level of support for those coaches in training.

The Board, coaching team and volunteers continue to be fully committed to continue to provide the most rewarding, beneficial and enjoyable riding and carriage driving experiences through weekly sessions, on-site competitions, and offsite riding and driving events, run to the highest standard Bradbourne RDA can achieve with the Group's ponies and those kindly loaned to the Group for their rides by BRTC for the foreseeable future.

Directors and Trustees

All the officers of the company are also trustees of the charity and there are no other trustees.

The directors and trustees who served during the year are listed below:

- S Fenn (Chairman)
- J Gray (resigned 31 January 2024)
- S Howe
- K Mooney (Secretary) (appointed 1 January 2024)
- J Renaud
- C Davies (resigned 15 July 2023)
- S Bowes (appointed 3 July 2023)

BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

REPORT OF THE DIRECTORS AND TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2024

Statement of directors' and trustees' responsibilities

The directors are responsible for preparing financial statements in accordance with applicable law and regulations.

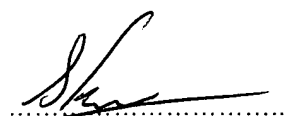
Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records sufficient to show and explain the company's transactions and that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Trustees on 23 October 24 and signed on their behalf by:



S J Fenn
Chairman

BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2024

I report to the charity trustees on my examination of the financial statements of Bradbourne Group Riding for the Disabled Association (the charity) for the year ended 31 March 2024, which comprise the Statement of Financial Activities (including Income and Expenditure Account), the Balance Sheet and the related Notes.

Responsibilities and basis of report

The Charity's Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination and I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report and in order to enable a proper understanding of the accounts to be reached.


Samantha Wells FCA CTA

Lindeyer Francis Ferguson Limited
North House
198 High Street
Tonbridge
Kent
TN9 1BE

Dated: 25 NOVEMBER 2024

BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)

For the year ended 31 March 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations	2	15,395	12,399	27,794	25,095
Charitable activities	3	-	21,639	21,639	20,161
Other trading activities	4	-	7,961	7,961	5,942
Investments		-	811	811	333
Total income		15,395	42,810	58,205	51,531
Expenditure on:					
Raising funds	5	-	1,604	1,604	1,017
Charitable activities	6	21,017	61,375	82,392	78,862
Total expenditure		21,017	62,979	83,996	79,879
Net income/(expenditure)		(5,622)	(20,169)	(25,791)	(28,348)
Net movement in funds		(5,622)	(20,169)	(25,791)	(28,348)
Reconciliation of funds:					
Total funds brought forward		7,407	165,166	172,573	200,921
Total funds carried forward	11	1,785	144,997	146,782	172,573

BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

BALANCE SHEET

as at 31 March 2024

	Note	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	8		79,992		93,898
			<u>79,992</u>		<u>93,898</u>
Current assets					
Debtors	9	5,715		5,739	
Cash at bank and in hand		63,599		74,226	
		<u>69,314</u>		<u>79,965</u>	
Creditors: amounts falling due within one year	10	(2,524)		(1,290)	
		<u></u>		<u></u>	
Net current assets			66,790		78,675
Net assets			<u>146,782</u>		<u>172,573</u>
Charity funds					
Unrestricted funds			144,997		165,166
Restricted funds			1,785		7,407
	11		<u>146,782</u>		<u>172,573</u>


For the financial year ended 31 March 2024, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Trustees on 23 October '24 and signed on their behalf by:


.....
S J Fenn (Chairman)

Company number: 6334299

BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2024

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows.

1.1 Status

The Bradbourne Group Riding for the Disabled is a charitable company limited by guarantee incorporated in England and Wales. Its registered address is North House, 198 High Street, Tonbridge, Kent, TN9 1BE.

1.2 Basis of Preparation

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Bradbourne Group Riding for the Disabled meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

The financial statements are presented in pounds sterling and rounded to the nearest pound.

1.3 Income

Income is recognised when the charity is entitled to it, it is probable that it will be received and it can be measured reliably. For donations, this is usually on receipt. For grants this is usually when a formal offer is made in writing, unless the grant includes terms and conditions which must be met before the charity is entitled to the funds. Income from legacies is recognised at the earlier of receipt of the legacy or the date of approval for distribution. Income from charitable activities is recognised in the period to which it relates. Turnover is the amount derived from goods/services, and stated after trade discounts, other sales taxes and net of VAT. Investment income, including any associated income tax recoverable, is recognised when receivable.

1.4 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be measured or estimated reliably. It is allocated between:

Expenditure on raising funds comprising the costs associated with attracting donations.

Charitable expenditure, including direct expenditure and governance costs. Governance costs include those costs incurred by the charity in meeting its constitutional and statutory requirements. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.

BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2024

1.5 Fixed Assets

All expenditure exceeding £250 on fixed assets is capitalised at cost.

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write down the

Leasehold property	- over the life of the lease (20 years from June 2011)
Equipment, fixtures and fittings	- 25% on the reducing balance
Ponies	- to the age of 20 on a straight line basis
Tack	- 10% straight line

1.6 Financial instruments

The charity has financial instruments of a kind that qualify as basic financial instruments. The charity's basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.7 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets the criteria is allocated to the fund.

2 INCOME FROM DONATIONS

	2024 £	2023 £
Donations	27,794	25,095
	<u>27,794</u>	<u>25,095</u>

During the prior period restricted income from donations of £13,525 was received.

BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****for the year ended 31 March 2024****3 INCOME FROM CHARITABLE ACTIVITIES**

	2024	2023
	£	£
Rides and drives	20,764	19,286
Camps	875	875
	<u>21,639</u>	<u>20,161</u>

4 INCOME FROM OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	7,129	5,517
Income from sales of goods	832	425
	<u>7,961</u>	<u>5,942</u>

5 EXPENDITURE ON RAISING FUNDS

	2024	2023
	£	£
Cost of sales	439	417
RDA subscription	200	305
Fundraising event costs	965	295
	<u>1,604</u>	<u>1,017</u>

BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2024

6 EXPENDITURE ON CHARITABLE ACTIVITIES

	2024 £	2023 £
Riding charges (stabling and livery costs)	41,600	41,600
Veterinary fees and horse welfare	7,448	3,990
Farriers and saddlers	3,340	580
Tack (non-capitalised)	276	727
Other consumables	727	654
Other equipment	1,294	1,102
Rosettes and trophies	1,122	503
Driving expenses	1,963	982
Depreciation	2,447	2,391
Profit/Loss on disposal	-	(1,256)
Sand school amortisation	-	1,238
Support costs (see below)	22,175	26,351
	<u>82,392</u>	<u>78,862</u>
Support costs:		
Travel expenses	1,311	331
Training	344	560
Social events	1,082	684
Printing postage & stationery	7	103
Premises repairs & maintenance	1,936	5,667
Cleaning costs & materials	1,729	1,747
Depreciation	11,459	12,322
Insurance	2,215	2,031
IT costs	205	181
Miscellaneous costs	578	1,454
Legal and accounting	720	660
Governance costs:		
Independent examination	480	480
DBS checks	109	131
	<u>22,175</u>	<u>26,351</u>

During the prior period, restricted expenditure of £8,827 was incurred.

BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2024

7 STAFF COSTS

There were no remunerated staff during the year (2023: £nil). The Charity is grateful to its volunteers and supporters for their time given freely to further the Charity's aims.

None of the Trustees were reimbursed for any expenses incurred (2023: £nil) and received no remuneration (2023:£nil).

8 TANGIBLE ASSETS

	Land & buildings £	Equipment fixtures & fittings £	Ponies and tack £	Total £
Cost				
At 1 April 2023	144,528	65,786	33,824	244,138
Disposals	-	-	(1,500)	(1,500)
At 31 March 2024	144,528	65,786	32,324	242,638
Depreciation				
At 1 April 2023	82,370	52,689	15,181	150,240
Charge for the year	8,182	3,277	2,447	13,906
Released on disposals	-	-	(1,500)	(1,500)
At 31 March 2024	90,552	55,966	16,128	162,646
Net book value at 31 March 2024	53,976	9,820	16,196	79,992
Net book value at 31 March 2023	62,158	13,097	18,643	93,898

Included within Land & buildings above is the arena surface, which has a cost of £23,358 and an accumulated depreciation of £5,485 (2023: £3,362) at the end of the financial year.

9 DEBTORS

	2024 £	2023 £
Other debtors	3,684	3,275
Taxation and social security costs	1,767	1,525
Prepayments and accrued income	264	939
	5,715	5,739

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals	2,524	1,290
	2,524	1,290

BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2024

11 FUNDS

<i>Current year</i>	Brought forward £	Income £	Expenditure / transfers £	Carried forward £
Unrestricted funds				
General fund	71,268	42,810	(51,694)	62,384
Designated funds				
Fixed asset fund	93,898	-	(13,906)	79,992
Subsidised Rides	-	-	2,621	2,621
	<u>165,166</u>	<u>42,810</u>	<u>(62,979)</u>	<u>144,997</u>
Restricted funds				
Equipment Fund	2,278	-	(1,529)	749
Veterinary Support Fund	273	12,500	(12,773)	-
Training and Event Support Fund	150	2,895	(2,383)	662
New Pony Fund	4,706	-	(4,332)	374
	<u>7,407</u>	<u>15,395</u>	<u>(21,017)</u>	<u>1,785</u>
Total funds	<u><u>172,573</u></u>	<u><u>58,205</u></u>	<u><u>(83,996)</u></u>	<u><u>146,782</u></u>

Designated funds

The fixed asset fund represents the Group's illiquid tangible fixed assets. The Trustees do not consider that the allocation of unrestricted liquid funds to designated areas serves a meaningful purpose. Therefore all unrestricted liquid assets have been transferred to a General Fund and will be included there henceforth.

The Subsidised Rides fund is comprised of donations made in memory of the previous President of the charity. The Board has agreed to use these donations to subsidise riders who are struggling to pay for their rides.

Restricted funds

The restricted funds represent all liquid assets donated to cover specific areas of expense specified by and/or agreed with the donor.

The Equipment Fund includes donations to be expended on various items of equipment including ongoing maintenance of the hydraulic lift.

The Veterinary Support Fund represents donations towards veterinary bills for the Group's ponies.

The New Pony Fund represents monies held for the purchase of new ponies. It was agreed in the year with the donor that this fund could be used for vet fees.

The Training and Event Support Fund represents monies held for the Group's training of carriage drivers. During the year a further £2,895 was received for training and event costs. £2,383 has been expensed in the year for event entry fees.

BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2024

11 FUNDS (continued)

<i>Prior year</i>	Brought forward £	Income £	Expenditure / transfers £	Carried forward £
Unrestricted funds				
General fund	90,048	38,006	(56,786)	71,268
Designated funds				
Fixed asset fund	99,206	-	(5,308)	93,898
	<u>189,254</u>	<u>38,006</u>	<u>(62,094)</u>	<u>165,166</u>
Restricted funds				
Equipment Fund	6,948	775	(5,445)	2,278
Veterinary Support Fund	4,263	-	(3,990)	273
Training and Event Support Fund	-	250	(100)	150
New Pony Fund	456	12,500	(8,250)	4,706
	<u>11,667</u>	<u>13,525</u>	<u>(17,785)</u>	<u>7,407</u>
Total funds	<u>200,921</u>	<u>51,531</u>	<u>(79,879)</u>	<u>172,573</u>

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Tangible fixed assets	79,992	-	79,992	93,898
Cash at bank and in hand	61,814	1,785	63,599	74,226
Other net current assets	3,191	-	3,191	4,449
	<u>144,997</u>	<u>1,785</u>	<u>146,782</u>	<u>172,573</u>

Net assets held in the prior year included £7,407 restricted funds held in cash at bank.

13 RELATED PARTY TRANSACTIONS

During the year Riding Charges (stabling and livery costs) of £41,600 (2023: £41,600) were paid by the Charity to Bradbourne Riding and Training Centre Limited, a company of which S Howe, trustee, and her stepmother E Felgate, widow of the Charity's late President, are directors.

During the year donations totalling £125 (2023: £25) were received from trustees.