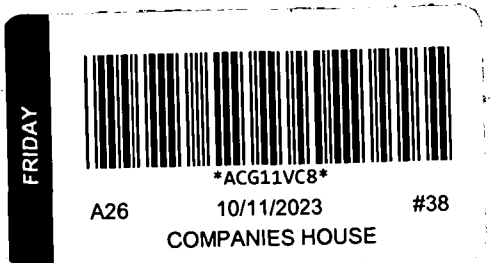


Charity no. 1122480  
Company no: 06334299

**BRADBOURNE GROUP  
RIDING FOR THE DISABLED ASSOCIATION**

**TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 MARCH 2023**



**BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION**  
**YEAR ENDED 31 MARCH 2023**  
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**BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION**  
**LEGAL AND ADMINISTRATIVE INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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<b>Charity Registration No.</b>	1122480
<b>Company Registration No.</b>	6334299
<b>Trustees</b>	S Fenn (Chairman) C Davies (Secretary) (resigned 15 July 2023) J Gray (Treasurer) S Howe J Renaud A McKee (resigned 19 October 2022) K Mooney S Bowes (appointed 3 July 2023)
<b>Secretary</b>	C Davies (resigned 15 July 2023)
<b>Registered Office</b>	North House 198 High Street Tonbridge Kent TN9 1BE
<b>Principal Operating Office</b>	Bradbourne Riding Centre Bradbourne Vale Road Sevenoaks Kent TN13 3DH
<b>Accountants</b>	Lindeyer Francis Ferguson Limited North House 198 High Street Tonbridge Kent TN9 1BE
<b>Independent Examiner</b>	Samantha Wells FCA Lindeyer Francis Ferguson Limited North House 198 High Street Tonbridge Kent TN9 1BE
<b>Bankers</b>	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

# **BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION**

## **REPORT OF THE DIRECTORS AND TRUSTEES**

### **FOR THE YEAR ENDED 31 MARCH 2023**

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The company is a registered charity and is incorporated as a company limited by guarantee, registered in England.

The Trustees, who are also Directors of the charity for the purposes of the Companies Act, present their annual report and financial statements for the year ended 31 March 2023. The Trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the governing document and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) (Charities SORP (FRS 102)).

Legal and administrative information set out on the previous page forms part of this report.

#### **Company Status**

Bradbourne Group Riding for the Disabled Association is a charitable company limited by guarantee. It was incorporated on 6 August 2007 and is governed by a memorandum and articles of association.

The company is limited by guarantee. The Trustees are members of the company. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

#### **Governance and Internal Control**

The charity is organised so that the Trustees meet regularly to manage its affairs. The Chairman manages the affairs of the charity on a day to day basis with additional assistance as required.

The board as a whole appoints new Trustees, and all Trustees retire and are eligible for re-appointment, each year. The Trustees are inducted by briefings from the Chairman.

L Elgar continues to be the Member working with the Trustees representing all disabled participants. These individuals are the only Members of the Group.

Full on-the-job certificated volunteer training is provided to everyone joining the team with annual refresher training and specific sessions scheduled onsite for key subjects such as autism awareness. The Group funds first aid training for all coaches and all driving helpers, and subsidises such training for ride session helpers who volunteer to become First Aiders. On-line safeguarding training is available for all with the Group funding face-to-face courses scheduled every three years for all coaches. Five members of the Group ensure every new team member is appropriately DBS checked on arrival and undertake re-checks for each volunteer every three years – all checks are funded by Bradbourne RDA Group.

#### **Objectives and Activities**

The objective of the charity is to promote the objectives of the Riding for the Disabled Association Incorporating Carriage Driving, a national charity registered under charity number 244108, by providing disabled people in the Sevenoaks area with the opportunity to ride and/or carriage drive to benefit their health and well being.

#### **Public Benefit**

In setting the charity's objectives and planning its activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. As noted elsewhere in this report, the charity's work is directed towards ensuring that it is able to offer opportunities to any disabled person, regardless of background, and outcomes for the public benefit are recorded here in detail.

# **BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION**

## **REPORT OF THE DIRECTORS AND TRUSTEES**

### **FOR THE YEAR ENDED 31 MARCH 2023**

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#### **Review of the year**

The year started positively with a full timetable of riding and carriage driving sessions, participants, volunteers, and fit ponies.

Given pony Finn, who won the 2022 South East RDA Region Pony of the Year Award, is now 27 the Group commenced the phasing of his workload towards the maximum of two riders per day in September, with the coaches introducing the Group's newest pony, Storm, to more riding participants, reorganising and evening out the pony workload across the team of riding and driving ponies and participants. A new very young but larger weight bearing pony, Jake, was obtained by the Group in August for riding: an equine dental check highlighted he was younger than his passport so training, and workload needed to be closely monitored whilst enough activities of interest identified to keep him occupied. A tendency to escape his field to join activities on the yard resulted in the requirement to keep him stabled overnight and when Group members were not on site through the winter months. His training and familiarisation with RDA activities continues to progress well with a number of experienced Group volunteers riding him in certain sessions, and he has now found his place in the herd. As Jake started settling with BRDA, one of the longer serving ponies, Bisto, was celebrated through a presentation of his ten year long service medal then tea and cake with volunteers and participants.

When most of the BRDA ponies went down with a cough in November and had to be rested, a new pony to the site, Jet, became an invaluable asset, stepping in to support the Group's smaller riders. Although given to a member of the BRTC staff who retains ownership of him, Jet is suited almost exclusively to BRDA work. The Group took ownership of funding farrier visits for all the BRDA ponies, and Jet, in February enabling greater control over the frequency of their hoof care.

For the first time since 2019 following the Covid disruption, a full calendar of riding, driving, fundraising and social events on and offsite was planned for the year. Three riders successfully participated in the SE Region Challenge Day in Felbridge. Eleven riders and carriage drivers entered the SE Region qualifiers at Plumpton College and Bradbourne respectively, with four qualifying and securing their places for the National Championships at Hartpury in July. The Le Trec carriage driving Fun Day for the Region went ahead at Bradbourne in early July but with fewer entries given the weather conditions. The record breaking excessive heat of the summer in mid July resulted in the difficult decision by the Group to withdraw from Hartpury for the wellbeing of the ponies, participants and volunteers for both the lengthy journey and the competition days out in the open. RDA UK cancelled one day of the competition, permitting virtual entries recorded over the summer holiday period to be submitted. The Group ran two weeks of mini pony camp sessions for riding participants in late July and at the end of August, repeating the half day model which had proved successful and more appropriate for coaches, volunteers and some riders than the pre Covid full days.

The two riding coaches and one carriage driving coach all in training at the start of the year focussed on the final stages of their preparations. All three qualified during the summer term bringing the total number of qualified operational Bradbourne RDA coaches to sixteen. One further coach was still off recovering from an operation and another remained on maternity leave. During the year three coaches had to step back from the Group temporarily for medical and family issues, with one returning in February. By the end of the year two session volunteers had commenced training to become a riding coach including modules organised by the Group. Two sessions of first aid at work training were held at Bradbourne run by the excellent training company the Group regularly use, and three riding coaches ran two half-day new volunteer training sessions for all new team members and anyone requiring a refresher. The year saw a greater churn of adult daytime volunteers with family pressures impacting commitment, and an increase in students wishing to undertake their Duke of Edinburgh award experience at Bradbourne. BRDA held recruitment stands at Hadlow College and the Sevenoaks Volunteer Fair promoting all opportunities including on the Board, and welcomed a number of veterinary students undertaking one or two weeks of work experience. The Group ended the year with one hundred and twenty-seven volunteers in a diverse range of capacities.

Over the summer holiday period the Group formalised a small team of experienced and new coaches into a Pony Care Team, focussed on integrating coach skills, sharing the load of the lead coach, and enabling better succession in all areas of the Group's equine activities. This has been working well,

# **BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION**

## **REPORT OF THE DIRECTORS AND TRUSTEES**

### **FOR THE YEAR ENDED 31 MARCH 2023**

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with roles and responsibilities being refined through day to day operations. Use of WhatsApp with all coaches has ensured more regular communications, sharing of knowledge, ideas and awareness amongst all coaches.

The extremes of the weather during the year added unplanned costs, not only through the unrecoverable accommodation costs for Hartpury, but with the sudden drop to sub-zero levels, snow, which started during the Group's Christmas party at the Community Centre much to the children's delight, and sudden thaw, water poured through the electrics of the toilet block requiring a full replacement. The Group took the opportunity to update the fuse box, install safety lights in each side of the toilet block, and separate the clubhouse electrics from those for the toilet block to avoid any future such problem taking out the clubhouse power, too.

The worn out ramp to the clubhouse was replaced in the Autumn thanks to the generosity of the family of a former long standing riding volunteer, and a team from Valero undertaking their annual DIY day with the Group did a fantastic job wood staining the handrail to the ramp and the exposed frontage to the shed.

The Group ran its regular stand at the Heavy Horse Show in Shoreham just before the start of the new academic year in September, and was delighted to be given permission to return to Knole Park to hold its fundraising ride after the enforced Covid break. Monies generated from both provided invaluable funds for winter costs, but new sources of finance are required. The launch of the new ride/drive sponsorship programme was deferred with trustee K Mooney going on maternity but will be rolled out next year. Operationally, fewer participant spaces are available with the post Covid reduction in ride numbers from three to two each morning, four to three on Wednesdays, to allow a break between each for everyone's wellbeing and a better quality experience for all. In addition, not so many schools have staff, drivers or funds to attend with student groups averaging five per ride, so with individuals unable to leave school in the mornings or be brought by parents/carers for those slots morning rider numbers will remain lower than in the past. One school cancelled at the end of December with no notice; other schools even on the waiting list struggled to reorganise their timetables to attend.

The notable milestone of the year was the passing of the Group's President, Peter Felgate, in September. Without Peter's vision sixty years ago, his inspiration, determination, encouragement and tireless work on site, regionally and nationally, riding and carriage driving opportunities for people with disabilities may not have developed as they have, and Bradbourne RDA Group may not have been nor continue to be the busy, vibrant centre of enjoyable and therapeutic experiences with equines for volunteers and participants alike which it is today. His widow, Liz Felgate, continues to run the site which she has done alongside Peter for many years.

#### **Financial Position**

The Statement of Financial Activities shows net expenditure for the year of £28,348 (2022: net income of £14,012). Reserves stand at £172,573 (2022: £200,921) at the year end of which £7,407 (2022: £11,667) are restricted funds.

#### **Reserves Policy**

The Charity aims to maintain unrestricted cash reserves sufficient to cover 12 months' expenses net of depreciation, amortisation or any profit/loss on disposal of fixed assets. As at the balance sheet date, the unrestricted free reserves, (excluding those represented by fixed assets), were £71,268 (2022: £90,048) equivalent to 13 months' expenses.

#### **Plans for the Future**

The priority for the Group is delivering on the new funding strategy, with a focus on sourcing a significant proportion of new monies from appropriate grants and trust funds, as well as trialling sponsorship of the Group riding and driving sessions with existing key supporters familiar with the Group and seeking specific sponsors for regular Group costs. The smaller ongoing initiatives and certain new ideas which engage with a wide range of contacts from volunteers, participants, local companies and other

# **BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION**

## **REPORT OF THE DIRECTORS AND TRUSTEES**

### **FOR THE YEAR ENDED 31 MARCH 2023**

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prospective supporters will continue, generating smaller amounts yet maintaining the profile of Bradbourne RDA Group in the local community.

In addition to looking forward to when trustee K Mooney returns from maternity to lead on the Group's volunteer strategy and social media, with a need to appoint new trustees to join the Board both from within the Group and from outside bringing in fresh ideas and approaches, recruitment campaigns and networking need to be broadened. Appropriate individuals to lead on areas including fundraising, event management, IT, promotions and publicity are needed to relieve the pressure on existing Board members, in addition to finance, administration and leadership to ensure the Group has a strong succession plan for the officer roles of Treasurer, Group Secretary and Chairman for the future.

Full support is being provided to those two volunteers who have commenced training and one who has expressed interest to start training to become RDA carriage driving or riding coaches with the Group. All experienced adult volunteers will be reminded of the help the Group provides for those joining the coaching pathway to ensure a pipeline of up and coming coaches, knowing a number of the existing team are looking ahead to reducing the sessions they lead or retiring in full in the coming years.

The Board are clear that the focus for BRDA operations for the coming few years is to provide the most rewarding, beneficial and enjoyable riding and carriage driving experiences run to the highest standard BRDA can achieve with the Group's ponies and those kindly loaned to BRDA for their rides by BRTC. The stimulation with real ponies will continue in the weekly and fortnightly sessions currently scheduled on weekdays, with at least one annual in-house dressage competition at Bradbourne, the Le Trec carriage driving competition, offsite riding and carriage driving events, and participation in endurance. If it is possible to fit ground based 'time with a pony' for individuals who may benefit in their health and wellbeing around the current riding and driving sessions when the facilities are available to BRDA and volunteer teams have capacity, this will be included. The Group will not be considering investing in a mechanical horse for the foreseeable future.

Following the very sad passing of the Group's President, Peter Felgate, in the Autumn, the Group are looking forward to the deferred plans to mark Bradbourne RDA Group's 60th birthday and celebrate all that Peter developed, achieved and presided over with RDA activities at Bradbourne over 60 years.

#### **Directors and Trustees**

All the officers of the company are also trustees of the charity and there are no other trustees.

The directors and trustees who served during the year are listed below:

S Fenn (Chairman)  
A McKee (resigned 19 October 2022)  
J Gray  
S Howe  
K Mooney  
J Renaud  
C Davies (Secretary) (resigned 15 July 2023)  
S Bowes (appointed 3 July 2023)

#### **Statement of directors' and trustees' responsibilities**

The directors are responsible for preparing financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to:

**BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION**  
**REPORT OF THE DIRECTORS AND TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records sufficient to show and explain the company's transactions and that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Trustees on 21/10/23 and signed on their behalf by:



**S J Fenn**  
**Chairman**



**BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION  
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

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I report to the charity trustees on my examination of the financial statements of Bradbourne Group Riding for the Disabled Association (the charity) for the year ended 31 March 2023, which comprise the Statement of Financial Activities (including Income and Expenditure Account), the Balance Sheet and the related Notes.

**Responsibilities and basis of report**

The Charity's Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

**Independent examiner's statement**

I have completed my examination and I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report and in order to enable a proper understanding of the accounts to be reached.

  
Samantha Wells FCA CTA

Lindeyer Francis Ferguson Limited  
North House  
198 High Street  
Tonbridge  
Kent  
TN9 1BE

Dated: 23 October 2023

# BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)

For the year ended 31 March 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations	2	13,525	11,570	25,095	66,665
Charitable activities	3	-	20,161	20,161	17,303
Other trading activities	4	-	5,942	5,942	2,308
Investments		-	333	333	204
<b>Total income</b>		<b>13,525</b>	<b>38,006</b>	<b>51,531</b>	<b>86,480</b>
<b>Expenditure on:</b>					
Raising funds	5	-	1,017	1,017	1,871
Charitable activities	6	8,827	70,035	78,862	70,597
<b>Total expenditure</b>		<b>8,827</b>	<b>71,052</b>	<b>79,879</b>	<b>72,468</b>
<b>Net income/(expenditure)</b>		<b>4,698</b>	<b>( 33,046)</b>	<b>( 28,348)</b>	<b>14,012</b>
<b>Transfers between funds</b>		<b>( 8,958)</b>	<b>8,958</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>( 4,260)</b>	<b>( 24,088)</b>	<b>( 28,348)</b>	<b>14,012</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		11,667	189,254	200,921	186,909
<b>Total funds carried forward</b>	<b>11</b>	<b>7,407</b>	<b>165,166</b>	<b>172,573</b>	<b>200,921</b>

**BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION****BALANCE SHEET****as at 31 March 2023**

	Note	£	2023 £	£	2022 £
<b>Fixed assets</b>					
Tangible assets	8		93,898		99,206
			<u>93,898</u>		<u>99,206</u>
<b>Current assets</b>					
Debtors	9	5,739		7,997	
Cash at bank and in hand		74,226		95,234	
		<u>79,965</u>		<u>103,231</u>	
<b>Creditors: amounts falling due within one year</b>	10	( 1,290)		( 1,516)	
		<u></u>		<u></u>	
<b>Net current assets</b>			<u>78,675</u>		<u>101,715</u>
<b>Net assets</b>			<u>172,573</u>		<u>200,921</u>
<b>Charity funds</b>					
Unrestricted funds			165,166		189,254
Restricted funds			7,407		11,667
	11		<u>172,573</u>		<u>200,921</u>

For the financial year ended 31 March 2022, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Trustees on 21 October 2023 and signed on their behalf by:



.....  
**S J Fenn (Chairman)**

**Company number: 6334299**

# **BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION**

## **NOTES TO THE FINANCIAL STATEMENTS**

**for the year ended 31 March 2023**

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### **1 ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows.

#### **1.1 Status**

The Bradbourne Group Riding for the Disabled is a charitable company limited by guarantee incorporated in England and Wales. Its registered address is North House, 198 High Street, Tonbridge, Kent, TN9 1BE.

#### **1.2 Basis of Preparation**

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Bradbourne Group Riding for the Disabled meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise. There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

The financial statements are presented in pounds sterling and rounded to the nearest pound.

#### **1.3 Income**

Income is recognised when the charity is entitled to it, it is probable that it will be received and it can be measured reliably. For donations, this is usually on receipt. For grants this is usually when a formal offer is made in writing, unless the grant includes terms and conditions which must be met before the charity is entitled to the funds. Income from legacies is recognised at the earlier of receipt of the legacy or the date of approval for distribution. Income from charitable activities is recognised in the period to which it relates. Turnover is the amount derived from goods/services, and stated after trade discounts, other sales taxes and net of VAT. Investment income, including any associated income tax recoverable, is recognised when receivable.

#### **1.4 Expenditure**

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be measured or estimated reliably. It is allocated between:

Expenditure on raising funds comprising the costs associated with attracting donations.

Charitable expenditure, including direct expenditure and governance costs. Governance costs include those costs incurred by the charity in meeting its constitutional and statutory requirements. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.

# BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2023

### 1.5 Fixed Assets

All expenditure exceeding £250 on fixed assets is capitalised at cost.

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write down the

Leasehold property	- over the life of the lease (20 years from June 2011)
Equipment, fixtures and fittings	- 25% on the reducing balance
Ponies	- to the age of 20 on a straight line basis
Tack	- 10% straight line

### 1.6 Financial instruments

The charity has financial instruments of a kind that qualify as basic financial instruments. The charity's basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### 1.7 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets the criteria is allocated to the fund.

## 2 INCOME FROM DONATIONS

	2023 £	2022 £
Donations	25,095	46,665
Legacy	-	20,000
	<u>25,095</u>	<u>66,665</u>

During the prior period restricted income from donations of £21,311 was received.

**BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION****NOTES TO THE FINANCIAL STATEMENTS****for the year ended 31 March 2023****3 INCOME FROM CHARITABLE ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Rides and drives	19,286	16,677
Camps	875	626
	<u>20,161</u>	<u>17,303</u>

**4 INCOME FROM OTHER TRADING ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Fundraising events	5,517	1,459
Income from sales of goods	425	849
	<u>5,942</u>	<u>2,308</u>

**5 EXPENDITURE ON RAISING FUNDS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Cost of sales	417	892
RDA subscription	305	979
Fundraising event costs	295	-
	<u>1,017</u>	<u>1,871</u>

# BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2023

### 6 EXPENDITURE ON CHARITABLE ACTIVITIES

	2023 £	2022 £
Riding charges (stabling and livery costs)	41,600	41,600
Veterinary fees and horse welfare	3,990	2,474
Farriers and saddlers	580	250
Tack (non-capitalised)	727	1,057
Other consumables	654	611
Other equipment	1,102	333
Rosettes and trophies	503	83
Driving expenses	982	12
Depreciation	2,391	2,122
Profit/Loss on disposal	( 1,256)	1,125
Sand school amortisation	1,238	1,238
Support costs (see below)	26,351	19,692
	<u>78,862</u>	<u>70,597</u>
Support costs:		
Travel expenses	331	290
Training	560	605
Social events	684	-
Printing postage & stationery	( 142)	279
Premises repairs & maintenance	5,661	1,699
Cleaning costs & materials	1,747	1,567
Depreciation	12,322	12,765
Insurance	2,031	946
IT costs	181	177
Miscellaneous costs	1,705	244
Legal and accounting	660	520
Governance costs:		
Independent examination	480	480
DBS checks	131	120
	<u>26,351</u>	<u>19,692</u>

During the prior period, restricted expenditure of £4,374 was incurred.

# BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2023

### 7 STAFF COSTS

There were no remunerated staff during the year (2022: £nil). The Charity is grateful to its volunteers and supporters for their time given freely to further the Charity's aims.

None of the Trustees were reimbursed for any expenses incurred (2022: £nil) and received no remuneration (2022:£nil).

### 8 TANGIBLE ASSETS

	Land & buildings £	Equipment fixtures & fittings £	Ponies and tack £	Total £
<b>Cost</b>				
At 1 April 2022	144,528	73,315	24,325	242,168
Additions	-	-	9,499	9,499
Disposals	-	( 7,529)	-	( 7,529)
At 31 March 2023	144,528	65,786	33,824	244,138
<b>Depreciation</b>				
At 1 April 2022	74,188	55,984	12,790	142,962
Charge for the year	8,182	4,140	2,391	14,713
Released on disposals	-	( 7,435)	-	( 7,435)
At 31 March 2023	82,370	52,689	15,181	150,240
<b>Net book value at 31 March 2023</b>	<b>62,158</b>	<b>13,097</b>	<b>18,643</b>	<b>93,898</b>
<b>Net book value at 31 March 2022</b>	<b>70,340</b>	<b>17,331</b>	<b>11,535</b>	<b>99,206</b>

Included within Land & buildings above is the arena surface, which has a cost of £23,358 and an accumulated depreciation of £3,362 (2022: £1,239) at the end of the financial year.

### 9 DEBTORS

	2023 £	2022 £
Other debtors	3,275	3,543
Taxation and social security costs	1,525	1,264
Prepayments and accrued income	939	3,190
	<b>5,739</b>	<b>7,997</b>

### 10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	-	170
Accruals	1,290	1,346
	<b>1,290</b>	<b>1,516</b>



# BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2023

### 11 FUNDS

<i>Current year</i>	<b>Brought forward £</b>	<b>Income £</b>	<b>Expenditure / transfers £</b>	<b>Carried forward £</b>
<b>Unrestricted funds</b>				
General fund	90,048	38,006	( 56,786)	71,268
Designated funds				
Fixed asset fund	99,206	-	( 5,308)	93,898
	<u>189,254</u>	<u>38,006</u>	<u>( 62,094)</u>	<u>165,166</u>
<b>Restricted funds</b>				
Equipment Fund	6,948	775	( 5,445)	2,278
Veterinary Support Fund	4,263	-	( 3,990)	273
Carriage Driver Training Fund	-	250	( 100)	150
New Pony Fund	456	12,500	( 8,250)	4,706
	<u>11,667</u>	<u>13,525</u>	<u>( 17,785)</u>	<u>7,407</u>
<b>Total funds</b>	<u>200,921</u>	<u>51,531</u>	<u>( 79,879)</u>	<u>172,573</u>

#### Designated funds

The fixed asset fund represents the Group's illiquid tangible fixed assets. The Trustees do not consider that the allocation of unrestricted liquid funds to designated areas serves a meaningful purpose. Therefore all unrestricted liquid assets have been transferred to a General Fund and will be included there henceforth.

#### Restricted funds

The restricted funds represent all liquid assets donated to cover specific areas of expense specified by and/or agreed with the donor.

The Equipment Fund includes donations to be expended on various items of equipment including ongoing maintenance of the hydraulic lift.

The Veterinary Support Fund represents donations towards veterinary bills for the Group's ponies.

The Pony Care Fund covers the cost of livery and has been fully expended during 2022.

The New Pony Fund represents monies held for the purchase of new ponies. A new pony was purchased, and capitalised, in the year for £8,250 and therefore a transfer is shown from restricted to general funds.

The Carriage Driver Training Fund represents monies held for the training of the Group's training of Carriage Drivers, during the year £100 was expensed on training.

# BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2023

### 11 FUNDS (continued)

<i>Prior year</i>	Brought forward £	Income £	Expenditure / transfers £	Carried forward £
<b>Unrestricted funds</b>				
General fund	77,569	65,169	( 52,690)	90,048
Designated funds				
Fixed asset fund	87,045	-	12,161	99,206
	164,614	65,169	( 40,529)	189,254
<b>Restricted funds</b>				
Equipment Fund	11,652	21,311	( 26,015)	6,948
Veterinary Support Fund	6,737	-	( 2,474)	4,263
Pony Care Fund	1,265	-	( 1,265)	-
New Pony Fund	2,641	-	( 2,185)	456
	22,295	21,311	( 31,939)	11,667
<b>Total funds</b>	186,909	86,480	( 72,468)	200,921

### 12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Tangible fixed assets	93,898	-	93,898	99,206
Cash at bank and in hand	66,819	7,407	74,226	95,234
Other net current assets	4,449	-	4,449	6,481
	165,166	7,407	172,573	200,921

Net assets held in the prior year included £11,667 restricted funds held in cash at bank.

### 13 RELATED PARTY TRANSACTIONS

During the year Riding Charges (stabling and livery costs) of £41,600 (2022: £41,600) were paid by the Charity to Bradbourne Riding and Training Centre Limited, a company of which S Howe, trustee, and her stepmother E Felgate, widow of the Charity's late President, are directors.

During the year donations totalling £25 (2022: £3,129) were received from trustees.