

**BRADBOURNE GROUP
RIDING FOR THE DISABLED ASSOCIATION**

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 MARCH 2022**

BRADBOURNE RDA
YEAR ENDED 31 MARCH 2022
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BRADBOURNE RDA
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Charity Registration No.	1122480
Company Registration No.	6334299
Trustees	S Fenn (Chairman) C Davies (Secretary) (appointed 17 November 2021) J Gray (Treasurer) S Howe S Dwinell (resigned 21 July 2021) J Renaud A McKee K Mooney
President	P Felgate (deceased 27 September 2022)
Secretary	A McKee (resigned 17 November 2021) C Davies (appointed 17 November 2021)
Registered Office	North House 198 High Street Tonbridge Kent TN9 1BE
Principal Operating Office	Bradbourne Riding Centre Bradbourne Vale Road Sevenoaks Kent TN13 3DH
Accountants	Lindeyer Francis Ferguson Limited North House 198 High Street Tonbridge Kent TN9 1BE
Independent Examiner	Samantha Wells FCA Lindeyer Francis Ferguson Limited North House 198 High Street Tonbridge Kent TN9 1BE
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

BRADBOURNE RDA

REPORT OF THE DIRECTORS AND TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2022

The company is a registered charity and is incorporated as a company limited by guarantee, registered in England.

The Trustees, who are also Directors of the charity for the purposes of the Companies Act, present their annual report and financial statements for the year ended 31 March 2022. The Trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the governing document and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) (Charities SORP (FRS 102)).

Legal and administrative information set out on the previous page forms part of this report.

Company Status

Bradbourne Group Riding for the Disabled Association is a charitable company limited by guarantee. It was incorporated on 6 August 2007 and is governed by a memorandum and articles of association.

The company is limited by guarantee. The Trustees are members of the company. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Governance and Internal Control

The charity is organised so that the Trustees meet regularly to manage its affairs. The Chairman manages the affairs of the charity on a day to day basis with additional assistance as required.

The board as a whole appoints new Trustees, and all Trustees retire and are eligible for re-appointment, each year. The Trustees are inducted by briefings from the Chairman.

L Elgar continues to be the Member working with the Trustees representing all disabled participants. These individuals are the only Members of the Group.

Full on-the-job certificated volunteer training is provided to everyone joining the team with annual refresher training and specific sessions scheduled onsite for key subjects such as autism awareness. The Group funds first aid training for all coaches and all driving helpers, and subsidises such training for ride session helpers who volunteer to become First Aiders. On-line safeguarding training is available for all with the Group funding face-to-face courses scheduled every three years for all coaches. Five members of the Group ensure every new team member is appropriately DBS checked on arrival and undertake re-checks for each volunteer every three years – all checks are funded by Bradbourne RDA Group.

Objectives and Activities

The objective of the charity is to promote the objectives of the Riding for the Disabled Association Incorporating Carriage Driving, a national charity registered under charity number 244108, by providing disabled people in the Sevenoaks area with the opportunity to ride and/or carriage drive to benefit their health and well being.

Public Benefit

In setting the charity's objectives and planning its activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. As noted elsewhere in this report, the charity's work is directed towards ensuring that it is able to offer opportunities to any disabled person, regardless of background, and outcomes for the public benefit are recorded here in detail.

BRADBOURNE RDA

REPORT OF THE DIRECTORS AND TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2022

Peter Felgate

The Trustees are sorry to report that the President of the Bradbourne RDA, Peter Felgate, died on 27th September 2022, aged 86. Peter started Bradbourne RDA Group sixty years ago, when it was very new and there was no National organisation. Peter was a pioneer in both Riding and Carriage Driving for people with disabilities. He inspired many people to become involved with RDA and ultimately to coach and to become involved with the Regional and National organisations. Peter travelled throughout the UK and the world, demonstrating, coaching, and supporting coaches, riders and drivers to reach their potential and to achieve beyond what they might have thought possible. He worked tirelessly at Bradbourne and at the regional and national levels of the RDA organisation, always promoting the abilities and achievements of participants. Peter continued to teach, help and inspire everyone he met through decades given to his horses, his family and the entire team at both the BRTC Riding School and the RDA.

The Trustees confirm that, while Peter will be sorely missed by all, his passing is not expected to have any material impact on the operation and long-term outlook for the Charity.

Review of the year

This year commenced with the Group still impacted by the restrictions of the third Covid Lockdown which had come into force on 6th January. Following the Government's Roadmap guidelines and RDA UK advice the Group was able to develop plans to re-open, but only by implementing the same arrangements and on-site Covid precautions which had had to be in place between September and December 2020. As a result, when riding operations re-started after Easter on 12th April only those few individuals capable of mounting, riding and dismounting without physical assistance or who could be supported by those in their social bubble could be invited back. Carriage driving continued to be impossible to undertake safely while social distancing remained in place, so the first quarter operational income was again severely impacted.

With the vaccination rollout moving on apace and easing of restrictions continuing, the Group planned for a full return of all riding and carriage driving operations in September 2021, aiming to create as normal an environment as possible for those many disabled participants who had been unable attend since March 2020, many of whom were expressing apprehension about returning and their fitness, ability to still ride/drive and the risks of catching Covid. A few long-standing participants could not return due to their health or the lack of availability of ponies of the right size at Bradbourne. Every participant was asked to return a new application form and was provided with the Group Risk Assessment and details of the onsite Covid precautions. The carriage driving team focussed on the re-training of pony Missy for her RDA assessment, originally due in April 2020, which went extremely well, and a rota of experienced riders from the Group brought all of the ponies back up to a level of fitness to cope with the return to a full timetable of daily rides and drives.

A number of volunteers took advantage of the Covid enforced break from volunteering to re-plan their commitments, move house or retire and twenty-three volunteers were recruited over the summer period to ensure all riding and carriage driving sessions were sufficiently supported with a mix of new and experienced volunteers. New volunteer training sessions and on-the-job training was scheduled and undertaken.

The indoor arena surface was deemed unsuitable for disabled individuals. Through RDA UK recommendation, professional contractors Martin Collins were engaged to replace the full surface in August and provide a harrow for the Group's ongoing maintenance of the surface. A number of Group volunteers were trained on using the harrow and a daily rota was implemented from September. Through sourcing grants and donations, only £208 of Group funds was used to cover the £26.2k net cost of the surface and harrow. In addition, in December the Group were successful in its application to the Martin Collins Foundation for a donation, being awarded £15k.

BRADBOURNE RDA

REPORT OF THE DIRECTORS AND TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2022

The Sevenoaks Lions went ahead with the Shoreham Heavy Horse Show the day before the Group's new term in September which raised invaluable monies towards to the term's pony care, but disappointingly the Knole Estate could not permit any events such as the Group's Knole Fundraising Ride to take place in the Park in 2021 to allow the flora and fauna to recover following continued use by walkers during Covid.

Despite the extensive preparations for the full return of participants, most schools and groups were not able to bring riders or did not have sufficient drivers and staff. Individuals cancelled regularly where they or family members had tested positive for Covid or their class or siblings' classes had been sent home due to Covid. The usual coughs and colds for the winter period proved more problematic with both participants and volunteers staying away with any such symptoms. Given the lower number of participants and many who rode or drove having previously paid for lessons back in March 2020 which only took place in Autumn 2021 operational income continued to be negatively impacted.

In mid-September the Group very sadly and unexpectedly lost pony Bill who had had some unexplained issues with lameness and was due to attend the vets for more detailed examination. Evidently there were unknown problems with his hind legs but to lose one of the two weight bearing ponies when he was only 17, the other being Al, was quite a shock for everyone.

In October the Group purchased Storm, a mid-sized bay Welsh Cob, smaller than Bill. Although not the largest size of pony the Group were seeking, Storm will be an invaluable member of the herd for riders who may have ridden former ponies such as Dudley or currently ride Bisto who remains in work but at walk only, and to ensure Missy and Patch are not over used. Storm requires a number of months to become familiar with the surroundings of the mixed yard, being schooled by BRTC riders and ridden by experienced members of the Bradbourne RDA Group on RDA rides to settle before appropriate disabled participants will be invited to ride him. The workload of the other large pony, Finn, continued to be reduced given his age, but luckily all of the herd, both the Group's seven ponies and the four ponies BRTC kindly allow the Group to use regularly, came through the winter period without serious issue. This enabled the Group to run a fuller operational timetable of rides and carriage drives this term to the year end as more schools and groups started to return more regularly.

During the year due to work commitments Sam, who was focussed on Fundraising, had to resign from the Board. In November the Group welcomed Cheryl to the Board in the role of Group Secretary, and in total the Group ended the year with one hundred and fifty-eight volunteers in various capacities, continuing to run without any paid staff.

Thanks to a number of generous donations and prudent management, despite the ongoing Covid impact on operational income for much of the past twelve months, the Group ends the year with a healthy level of net income and reserves.

Financial Position

The Statement of Financial Activities shows net income for the year of £14,012 (2021: net expenditure of £5,483). Reserves stand at £200,921 (2021: £186,909) at the year end of which £11,667 (2021: £22,295) are restricted funds.

Reserves Policy

The Charity aims to maintain unrestricted cash reserves sufficient to cover 12 months' essential expenses i.e. to finance essential payments for 12 months with no income from rides, drives, donations, or fundraising activities. As at the balance sheet date, the unrestricted free reserves, (excluding those represented by fixed assets), were £90,048 (2021: £77,569) equivalent to 15 months' essential expenses.

Plans for the Future

A key focus for the Group continues to be sourcing a suitable large pony, as the number of riders pony Finn can continue to support reduces over the coming months to a maximum of two riders per day in

BRADBOURNE RDA

REPORT OF THE DIRECTORS AND TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2022

the new academic year from September 2022. Our newest member of the herd, Storm, is to be introduced to more riding participants – although he cannot take those of Finn's maximum load, his ability to share the work of the rest of the Group's mid-sized ponies will enable a reorganisation of riders and ponies to even out workload throughout the week and across both riding and driving ponies.

With the growing pressure on everyone with cost of living and fuel prices rising and expected to continue to do so throughout 2022, it will be increasingly important for the Group to identify new sources of funding as both individuals and corporates face pressure on their budgets and ongoing supporters reduce their giving to Bradbourne RDA. The Group intends to continue with a stand at the Shoreham Heavy Horse Show in early September and run the Knole Park Fundraising Ride in October to supplement income for the more costly winter period, as well as finalise and launch the ride/drive session sponsorship plan in the Autumn.

Succession for coaches in particular is vital for the Group's future success: once operations are able to run fully post Covid restrictions, it is expected the one driving and two riding coaches-in-training will be able to undertake their assessments and qualify, while discussions with prospective coaches amongst existing and new volunteers involved with riding and driving will aim to identify those interested to commence training. The Group intends to formalise a small team of experienced and new coaches focussed on pony care to facilitate enhanced integration of coach skills and sharing the load of the lead coach to enable better succession in all areas of the Group's equine activities.

With Bradbourne RDA achieving its 60th anniversary later in 2022, as well as marking that milestone the Board will be reviewing the range of activities the Group currently provides for disabled individuals from the local area during the timeslots the Group can have access to the facilities at Bradbourne, identifying any scope to start inviting others with disabilities to benefit from time around ponies but not necessarily riding or driving.

Directors and Trustees

All the officers of the company are also trustees of the charity and there are no other trustees.

The directors and trustees who served during the year are listed below:

S Fenn (Chairman)
A McKee
J Gray
S Howe
S Dwinell (resigned 21 July 2021)
K Mooney
J Renaud
C Davies (Secretary) (appointed 17 November 2021)

Statement of directors' and trustees' responsibilities

The directors are responsible for preparing financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent

BRADBOURNE RDA
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records sufficient to show and explain the company's transactions and that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Trustees on 29 October 2022 and signed on their behalf by:

S J Fenn
Chairman

BRADBOURNE RDA

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2022

I report to the charity trustees on my examination of the financial statements of Bradbourne Group Riding for the Disabled Association (the charity) for the year ended 31 March 2022, which comprise the Statement of Financial Activities (including Income and Expenditure Account), the Balance Sheet and the related Notes.

Responsibilities and basis of report

The Charity's Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination and I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report and in order to enable a proper understanding of the accounts to be reached.

Samantha Wells FCA CTA

Lindeyer Francis Ferguson Limited
North House
198 High Street
Tonbridge
Kent
TN9 1BE

Dated: 4 November 2022

BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)

For the year ended 31 March 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations	2	21,311	45,354	66,665	67,697
Charitable activities	3	-	17,303	17,303	1,955
Other trading activities	4	-	2,308	2,308	-
Investments		-	204	204	457
Total income		21,311	65,169	86,480	70,109
Expenditure on:					
Raising funds	5	-	1,871	1,871	979
Charitable activities	6	4,374	66,223	70,597	74,613
Total expenditure		4,374	68,094	72,468	75,592
Net income/(expenditure)		16,937	(2,925)	14,012	(5,483)
Transfers between funds		(27,565)	27,565	-	-
Net movement in funds		(10,628)	24,640	14,012	(5,483)
Reconciliation of funds:					
Total funds brought forward		22,295	164,614	186,909	192,392
Total funds carried forward	12	11,667	189,254	200,921	186,909

BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

BALANCE SHEET

as at 31 March 2022

	Note	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	8		99,206		87,045
			<u>99,206</u>		<u>87,045</u>
Current assets					
Debtors	10	7,997		17,617	
Cash at bank and in hand		95,234		84,402	
		<u>103,231</u>		<u>102,019</u>	
Creditors: amounts falling due within one year	11	(1,516)		(2,155)	
		<u></u>		<u></u>	
Net current assets			101,715		99,864
			<u>101,715</u>		<u>99,864</u>
Net assets			200,921		186,909
			<u>200,921</u>		<u>186,909</u>
Charity funds					
Unrestricted funds			189,254		164,614
Restricted funds			11,667		22,295
	12		<u>200,921</u>		<u>186,909</u>

For the financial year ended 31 March 2022, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Trustees on 29 October 2022 and signed on their behalf by:

S J Fenn (Chairman)

Company number: 6334299

BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2022

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows.

1.1 Status

The Bradbourne Group Riding for the Disabled is a charitable company limited by guarantee incorporated in England and Wales. Its registered address is North House, 198 High Street, Tonbridge, Kent, TN9 1BE.

1.2 Basis of Preparation

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Bradbourne Group Riding for the Disabled meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

The financial statements are presented in pounds sterling and rounded to the nearest pound.

1.3 Income

Income is recognised when the charity is entitled to it, it is probable that it will be received and it can be measured reliably. For donations, this is usually on receipt. For grants this is usually when a formal offer is made in writing, unless the grant includes terms and conditions which must be met before the charity is entitled to the funds. Income from legacies is recognised at the earlier of receipt of the legacy or the date of approval for distribution. Income from charitable activities is recognised in the period to which it relates. Turnover is the amount derived from goods/services, and stated after trade discounts, other sales taxes and net of VAT. Investment income, including any associated income tax recoverable, is recognised when receivable.

1.4 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be measured or estimated reliably. It is allocated between:

Expenditure on raising funds comprising the costs associated with attracting donations.

Charitable expenditure, including direct expenditure and governance costs. Governance costs include those costs incurred by the charity in meeting its constitutional and statutory requirements. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.

BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2022

1.5 Fixed Assets

All expenditure exceeding £250 on fixed assets is capitalised at cost.

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write down the cost, less estimated residual value, of tangible fixed assets by equal annual instalments over their estimated useful lives as follows:

Leasehold property	- over the life of the lease (20 years from June 2011)
Equipment, fixtures and fittings	- 25% on the reducing balance
Ponies	- to the age of 20 on a straight line basis
Tack	- 10% straight line

1.6 Financial instruments

The charity has financial instruments of a kind that qualify as basic financial instruments. The charity's basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.7 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets the criteria is allocated to the fund.

2 INCOME FROM DONATIONS

	2022 £	2021 £
Donations	46,665	35,497
Legacy	20,000	-
Grants	-	32,200
	<hr/>	<hr/>
	66,665	67,697
	<hr/>	<hr/>

During the prior period restricted income from donations of £44,700 was received.

BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****for the year ended 31 March 2022****3 INCOME FROM CHARITABLE ACTIVITIES**

	2022	2021
	£	£
Rides and drives	16,677	1,955
Camps	626	-
	<u>17,303</u>	<u>1,955</u>

4 INCOME FROM OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	1,459	-
Income from sales of goods	849	-
	<u>2,308</u>	<u>-</u>

5 EXPENDITURE ON RAISING FUNDS

	2022	2021
	£	£
Cost of sales	892	-
RDA subscription	979	979
	<u>1,871</u>	<u>979</u>

BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****for the year ended 31 March 2022****6 EXPENDITURE ON CHARITABLE ACTIVITIES**

	2022	2021
	£	£
Riding charges (stabling and livery costs)	41,600	41,600
Veterinary fees and horse welfare	2,474	2,374
Farriers and saddlers	250	220
Tack (non-capitalised)	1,057	-
Other consumables	611	975
Other equipment	333	178
Rosettes and trophies	83	-
Driving expenses	12	-
Depreciation	2,122	2,061
Profit/Loss on disposal	1,125	-
Sand school amortisation	1,238	9,900
Support costs (see below)	19,692	17,305
	70,597	74,613
Support costs:		
Travel expenses	290	113
Training	605	-
Social events	-	(20)
Printing postage & stationery	279	914
Premises repairs & maintenance	1,699	360
Cleaning costs & materials	1,567	764
Depreciation	12,765	12,726
Insurance	946	992
IT costs	177	145
Miscellaneous costs	244	401
Legal and accounting	520	420
Governance costs:		
Independent examination	480	480
DBS checks	120	10
	19,692	17,305

During the prior period, restricted expenditure of £41,931 was incurred.

BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2022

7 STAFF COSTS

There were no remunerated staff during the year (2021: £nil). The Charity is grateful to its volunteers and supporters for their time given freely to further the Charity's aims.

None of the Trustees were reimbursed for any expenses incurred (2021: £nil) and received no remuneration (2021:£nil).

8 TANGIBLE ASSETS

	Land & buildings £	Equipment fixtures & fittings £	Ponies and tack £	Total £
Cost				
At 1 April 2021	121,170	70,500	25,025	216,695
Additions	23,358	2,815	2,000	28,173
Disposals	-	-	(2,700)	(2,700)
At 31 March 2022	144,528	73,315	24,325	242,168
Depreciation				
At 1 April 2021	66,890	50,517	12,243	129,650
Charge for the year	7,298	5,467	2,122	14,887
Released on disposals	-	-	(1,575)	(1,575)
At 31 March 2022	74,188	55,984	12,790	142,962
Net book value at 31 March 2022	70,340	17,331	11,535	99,206
Net book value at 31 March 2021	54,280	19,983	12,782	87,045

10 DEBTORS

	2022 £	2021 £
Other debtors	3,543	2,799
Taxation and social security costs	1,264	2,342
Prepayments and accrued income	3,190	12,476
	7,997	17,617

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	170	1,165
Accruals	1,346	990
	1,516	2,155

BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2022

12 FUNDS

<i>Current year</i>	Brought forward £	Income £	Expenditure / transfers £	Carried forward £
Unrestricted funds				
General fund	77,569	65,169	(52,690)	90,048
Designated funds				
Fixed asset fund	87,045	-	12,161	99,206
	<u>164,614</u>	<u>65,169</u>	<u>(40,529)</u>	<u>189,254</u>
Restricted funds				
Equipment Fund	11,652	21,311	(26,015)	6,948
Veterinary Support Fund	6,737	-	(2,474)	4,263
Pony Care Fund	1,265	-	(1,265)	-
New Pony Fund	2,641	-	(2,185)	456
	<u>22,295</u>	<u>21,311</u>	<u>(31,939)</u>	<u>11,667</u>
Total funds	<u>186,909</u>	<u>86,480</u>	<u>(72,468)</u>	<u>200,921</u>

There has been a transfer of £27,565 from restricted funds to general funds to represent expenditure on capitalised items.

Designated funds

The fixed asset fund represents the Group's illiquid tangible fixed assets. The Trustees do not consider that the allocation of unrestricted liquid funds to designated areas serves a meaningful purpose. Therefore all unrestricted liquid assets have been transferred to a General Fund and will be included there henceforth.

Restricted funds

The restricted funds represent all liquid assets donated to cover specific areas of expense specified by and/or agreed with the donor.

The Equipment Fund includes donations to be expended on various items of equipment including ongoing maintenance of the hydraulic lift. During the year £20,250 was received within this fund towards the cost of a new indoor arena. This along with the brought forward balance for the arena and new harrow of £5,315 was fully expensed and capitalised in fixed assets. Therefore a transfer of £25,565 is shown from restricted to general funds.

The Veterinary Support Fund represents donations towards veterinary bills for the Group's ponies.

The Pony Care Fund covers the cost of livery and has been fully expensed this year.

The New Pony Fund represents monies held for the purchase of new ponies. A new pony was purchased, and capitalised, in the year for £2,000 and therefore a transfer is shown from restricted to general funds.

BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2022

12 FUNDS (continued)

<i>Prior year</i>	Brought forward £	Income £	Expenditure / transfers £	Carried forward £
Unrestricted funds				
General fund	51,908	25,409	252	77,569
Designated funds				
Pony fund	5,000	-	(5,000)	-
Veterinary fund	10,000	-	(10,000)	-
Clubhouse maintenance fund	5,000	-	(5,000)	-
Fixed asset fund	100,958	-	(13,913)	87,045
	<u>172,866</u>	<u>25,409</u>	<u>(33,661)</u>	<u>164,614</u>
Restricted funds				
Equipment Fund	16,661	-	(5,009)	11,652
Veterinary Support Fund	2,865	6,250	(2,378)	6,737
Pony Care Fund	-	38,450	(37,185)	1,265
New Pony Fund	-	-	2,641	2,641
	<u>19,526</u>	<u>44,700</u>	<u>(41,931)</u>	<u>22,295</u>
Total funds	<u>192,392</u>	<u>70,109</u>	<u>(75,592)</u>	<u>186,909</u>

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Tangible fixed assets	99,206	-	99,206	87,045
Cash at bank and in hand	83,567	11,667	95,234	84,402
Other net current assets	6,481	-	6,481	15,462
	<u>189,254</u>	<u>11,667</u>	<u>200,921</u>	<u>186,909</u>

Net assets in the prior year included £22,295 restricted funds held in cash at bank.

14 RELATED PARTY TRANSACTIONS

During the year Riding Charges (stabling and livery costs) of £41,600 (2021: £41,600) were paid by the Charity to Bradbourne Riding and Training Centre Limited, a company of which S Howe, trustee, and her father P Felgate, the Charity's President are directors.

During the year donations totalling £3,129 were received from trustees.