

**BRADBOURNE GROUP  
RIDING FOR THE DISABLED ASSOCIATION**

**TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 MARCH 2021**

**BRADBOURNE RDA**  
**YEAR ENDED 31 MARCH 2021**  
**CONTENTS**

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Legal and administrative information	1
Report of the Directors and Trustees	2
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the financial statements	9

**BRADBOURNE RDA**  
**LEGAL AND ADMINISTRATIVE INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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<b>Charity Registration No.</b>	1122480
<b>Company Registration No.</b>	6334299
<b>Trustees</b>	S Fenn (Chairman) A McKee (Secretary) J Gray (Treasurer) S Howe S Dwinell (appointed 8 July 2020, resigned 21 July 2021) J Renaud (appointed 17 August 2020) K Mooney (appointed 5 October 2020) D Williamson (resigned 21 October 2020)
<b>President</b>	P Felgate
<b>Secretary</b>	A McKee
<b>Registered Office</b>	North House 198 High Street Tonbridge Kent TN9 1BE
<b>Principal Operating Office</b>	Bradbourne Riding Centre Bradbourne Vale Road Sevenoaks Kent TN13 3DH
<b>Accountants</b>	Lindeyer Francis Ferguson Limited North House 198 High Street Tonbridge Kent TN9 1BE
<b>Independent Examiner</b>	Samantha Wells FCA Lindeyer Francis Ferguson Limited North House 198 High Street Tonbridge Kent TN9 1BE
<b>Bankers</b>	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

# **BRADBOURNE RDA**

## **REPORT OF THE DIRECTORS AND TRUSTEES**

### **FOR THE YEAR ENDED 31 MARCH 2021**

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The company is a registered charity and is incorporated as a company limited by guarantee, registered in England.

The Trustees, who are also Directors of the charity for the purposes of the Companies Act, present their annual report and financial statements for the year ended 31 March 2021. The Trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the governing document and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) (Charities SORP (FRS 102)).

Legal and administrative information set out on the previous page forms part of this report.

#### **Company Status**

Bradbourne Group Riding for the Disabled Association is a charitable company limited by guarantee. It was incorporated on 6 August 2007 and is governed by a memorandum and articles of association.

The company is limited by guarantee. The Trustees are members of the company. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

#### **Governance and Internal Control**

The charity is organised so that the Trustees meet regularly to manage its affairs. The Chairman manages the affairs of the charity on a day to day basis with additional assistance as required.

The board as a whole appoints new Trustees, and all Trustees retire and are eligible for re-appointment, each year. The Trustees are inducted by briefings from the Chairman.

L Elgar continues to be the Member working with the Trustees representing all disabled participants. These individuals are the only Members of the Group.

Full on-the-job certificated volunteer training is provided to everyone joining the team with annual refresher training and specific sessions scheduled onsite for key subjects such as autism awareness. The Group funds first aid training for all coaches and all driving helpers, and subsidises such training for ride session helpers who volunteer to become First Aiders. On-line safeguarding training is available for all with the Group funding face-to-face courses scheduled every three years for all coaches. Five members of the Group ensure every new team member is appropriately DBS checked on arrival and undertake re-checks for each volunteer every three years – all checks are funded by Bradbourne RDA Group.

#### **Objectives and Activities**

The objective of the charity is to promote the objectives of the Riding for the Disabled Association Incorporating Carriage Driving, a national charity registered under charity number 244108, by providing disabled people in the Sevenoaks area with the opportunity to ride and/or carriage drive to benefit their health and well being.

#### **Public Benefit**

In setting the charity's objectives and planning its activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. As noted elsewhere in this report, the charity's work is directed towards ensuring that it is able to offer opportunities to any disabled person, regardless of background, and outcomes for the public benefit are recorded here in detail.

# **BRADBOURNE RDA**

## **REPORT OF THE DIRECTORS AND TRUSTEES**

### **FOR THE YEAR ENDED 31 MARCH 2021**

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#### **Review of the year**

This year has been the most challenging in the Group's history with the closures due to Covid-19 forcing the cancellation of the majority of riding opportunities, preventing the re-starting of carriage driving at all in the full twelve months, and stopping all equestrian and fundraising events the Group had scheduled.

With social distancing introduced in March 2020, the Group remained closed from the start of this financial year through to the Autumn term, when less than ten per cent of the riding participants, and only individual riders, were invited back from 7<sup>th</sup> September where they were capable of mounting, riding and dismounting unaided or with support of those in their 'social bubble' guided by the Group's experienced team members.

Further Government restrictions after the October half-term week closed the Group for another month to 2<sup>nd</sup> December, and not every rider was able to return for the remaining two and a half weeks left of term until Christmas. The New Year brought another Government Lockdown and the Group remained closed beyond the end of March, re-opening for the summer term after Easter on 12<sup>th</sup> April 2021. In total, therefore, there were only just over ten weeks of severely reduced operations in the full year to 31<sup>st</sup> March 2021.

Required Covid safety precautions as advised by RDA UK from Government guidelines were implemented including mandatory Covid consents before anyone came to the yard, signs installed, guidance notes circulated, a thorough enhanced risk assessment undertaken, and investment made in appropriate disinfectants to clean ponies, tack, and equipment between each participant, as well as to sanitise hands and hats. Rotas of small teams of experienced helpers adhering to Covid site limits were organised for the training and preparation of ponies in August and for running of permitted operational sessions, with regular update communications and photos of the ponies circulated to all participants and volunteers throughout the year.

One hundred and forty volunteers remained connected to the Group even if, for their own health or that of family members, they were unable to help with those restricted operations at Bradbourne, and the Group continued to be run without any paid staff. One experienced riding coach left in February 2021 having moved to Scotland, and all three team members on the Coaching Pathway training to become RDA riding coaches remained in-training with assessments on hold due to Covid. It was still possible for the Group to support six students undertaking the Duke of Edinburgh award and general work experience while assisting with the rides, and two trustees from outside of the Group were recruited to the Board focussing on fundraising and volunteer management respectively.

On veterinary advice the Group's eldest pony at thirty-three, Dudley, was put down early in the winter months alongside Bramble, another elderly pony not owned by the Group but used considerably. The driving assessment of the Group's newest ride and drive pony, Missy, was unable to go ahead due to Covid closures and after a period out at grass her carriage driving training re-started for assessment in summer 2021. One of the Group's strongest ponies, Bill, became lame before the Group re-opened in September and despite some apparent improvements has remained off work and on different treatment regimes since. This, coupled with the fact the Group's pony Finn at age twenty-six needs his workload reduced, has further impacted participant capacity on the rides given the more capable riding participants able to cope with Covid restricted support require the larger weight bearing ponies. Seeking successor ponies during the Pandemic has not been possible with travel restrictions limiting the scope for potential sellers, and prices have been over-inflated with demand far outstripping availability.

Immediate focus at the start of the year turned to fundraising given the cessation of income generating operations and cancellation of planned fundraising events but the continuation of the fixed net weekly outgoing of £800 for pony welfare and feed. Grant applications were made and three sources of funding to cover these specific costs were secured from England Sport, The National Lottery and the Kent County Council Members' Grant totalling £32,200. Ongoing supporters including Radnor House and Bletchingley Golf Club continued to do whatever revised fundraising they could for Bradbourne RDA, White Stuff provided their last payment following the Company's policy change for community support, and the Group's continued connections maintained with all supporters resulted in a range of smaller

# **BRADBOURNE RDA**

## **REPORT OF THE DIRECTORS AND TRUSTEES**

### **FOR THE YEAR ENDED 31 MARCH 2021**

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donations. One Group volunteer made a restricted donation of £5,000 towards pony welfare and feed in addition to matching this for veterinary bills.

#### **Financial Position**

The Statement of Financial Activities shows net expenditure for the year of £5,483 (2020: net income of £9,009). Reserves stand at £186,909 (2020: £192,392) at the year end of which £22,295 (2020: £19,526) are restricted funds.

#### **Reserves Policy**

The Charity aims to maintain unrestricted cash reserves sufficient to cover 12 months' essential expenses i.e. to finance essential payments for 12 months with no income from rides, drives, donations, or fundraising activities. As at the balance sheet date, the unrestricted free reserves, (excluding those represented by fixed assets), were £77,569 (2020: £71,908) equivalent to 14.3 months' essential expenses.

#### **Plans for the Future**

The key aim is to be able to safely invite back all disabled riders and carriage drivers once Covid restrictions are lifted, with the Group planning a full schedule from September 2021.

The Group is already focussing on every possible pony for sale with the Group searching for a large pony to support teenagers and adults to ultimately succeed Finn, and for a mid-sized pony to share the load as a successor to Dudley as the Group works on inviting school groups to return to ride at Bradbourne in September.

There is a need for specialist contractors to check the thinning indoor school surface for suitability for disabled participants and Bradbourne RDA team members to walk and run on, and for the Group to plan appropriate surface top-up or replacement in the coming months.

Focus is already being made on the Group's pre Covid plans to expand fundraising sources, developing additional longer-term relationships for more significant support, undertaking a range of smaller initiatives to maintain engagement with the local community alongside generating funds, while both creating new connections and building on existing relations with those schools and organisations for whom the Group already provides riding and driving opportunities.

#### **Post Covid-19 Status at August 2021**

Despite the challenges of the past seventeen months in particular for those disabled individuals for whom the Group operates, almost everyone including all the school groups invited back are keen to return and there has been a steady stream of waiting list enquiries. All but a handful of volunteers, whose family and/or health circumstances have changed, want to come back to help and a number of new volunteers including students wishing to complete their Duke of Edinburgh award experience and a prospective RDA coach have been recruited over the summer period. The indoor school surface is scheduled to be replaced before disabled participants return, with donations funding more than half of the cost.

With the Groups' focus in 2020 and early 2021 on reducing expenditure to essentials only, lower veterinary and utility expenses than some years, and receipt of generous donations as well as the two significant grants, the Group has sufficient reserves for the Board to be confident to meet its obligations during the next financial period. The current Covid status in the UK and more locally in Kent indicates the full Bradbourne RDA Group proposed operational riding and carriage driving schedule will be able to go ahead as planned from 6<sup>th</sup> September, potentially also with the Shoreham Heavy Horse Show fundraising event just before term starts, with further pledged donations supporting required costs until operational income is fully restored.

# **BRADBOURNE RDA**

## **REPORT OF THE DIRECTORS AND TRUSTEES**

### **FOR THE YEAR ENDED 31 MARCH 2021**

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The Board is therefore confident in the Group's immediate future and that its policies and prudent management of funds have enabled Bradbourne RDA to successfully come through the Covid pandemic.

#### **Directors and Trustees**

All the officers of the company are also trustees of the charity and there are no other trustees.

The directors and trustees who served during the year are listed below:

S Fenn (Chairman)  
A McKee (Secretary)  
J Gray  
D Williamson (resigned 21 October 2020)  
S Howe  
S Dwinell (appointed 8 July 2020, resigned 21 July 2021)  
K Mooney (appointed 5 October 2020)  
J Renaud (appointed 17 August 2020)

#### **Statement of directors' and trustees' responsibilities**

The directors are responsible for preparing financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records sufficient to show and explain the company's transactions and that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Trustees on 17 November 2021 and signed on their behalf by:

**S J Fenn**  
**Chairman**

# **BRADBOURNE RDA**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

### **FOR THE YEAR ENDED 31 MARCH 2021**

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I report to the charity trustees on my examination of the financial statements of Bradbourne Group Riding for the Disabled Association (the charity) for the year ended 31 March 2021, which comprise the Statement of Financial Activities (including Income and Expenditure Account), the Balance Sheet and the related Notes.

#### **Responsibilities and basis of report**

The Charity's Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

I have completed my examination and I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report and in order to enable a proper understanding of the accounts to be reached.

#### **Samantha Wells FCA CTA**

Lindeyer Francis Ferguson Limited  
North House  
198 High Street  
Tonbridge  
Kent  
TN9 1BE

Dated: 22 November 2021



# BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)

For the year ended 31 March 2021

### INCOME AND EXPENDITURE

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 <i>As restated</i> £
<b>Income from:</b>					
Donations	2	44,700	22,997	67,697	51,114
Charitable activities	3	-	1,955	1,955	31,264
Other trading activities	4	-	-	-	8,641
Investments		-	457	457	402
<b>Total income</b>		<b>44,700</b>	<b>25,409</b>	<b>70,109</b>	<b>91,421</b>
<b>Expenditure on:</b>					
Raising funds	5	-	979	979	2,880
Charitable activities	6	41,931	32,682	74,613	79,532
<b>Total expenditure</b>		<b>41,931</b>	<b>33,661</b>	<b>75,592</b>	<b>82,412</b>
<b>Net (expenditure)/income and net movement in funds</b>		<b>2,769</b>	<b>( 8,252)</b>	<b>( 5,483)</b>	<b>9,009</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward					
As originally stated		9,526	172,866	182,392	183,383
Prior period restatement	1.8	10,000	-	10,000	-
As restated		19,526	172,866	192,392	183,383
<b>Total funds carried forward</b>	<b>12</b>	<b>22,295</b>	<b>164,614</b>	<b>186,909</b>	<b>192,392</b>

# BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

## BALANCE SHEET

as at 31 March 2021

	Note	2021	2020
		£	<i>As restated</i> £
<b>Fixed assets</b>			
Tangible assets	8	87,045	100,958
		<u>87,045</u>	<u>100,958</u>
<b>Current assets</b>			
Debtors	10	17,617	25,049
Cash at bank and in hand		84,402	69,064
		<u>102,019</u>	<u>94,113</u>
<b>Creditors: amounts falling due within one year</b>	11	( 2,155)	( 2,679)
		<u></u>	<u></u>
<b>Net current assets</b>		99,864	91,434
<b>Net assets</b>		<u>186,909</u>	<u>192,392</u>
<b>Charity funds</b>			
Unrestricted funds		164,614	172,866
Restricted funds		22,295	19,526
	12	<u>186,909</u>	<u>192,392</u>

For the financial year ended 31 March 2021, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Trustees on 17 November 2021 and signed on their behalf by:

**S J Fenn (Chairman)**

**Company number: 6334299**

# BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2021

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### 1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows.

#### 1.1 Status

The Bradbourne Group Riding for the Disabled is a charitable company limited by guarantee incorporated in England and Wales. Its registered address is North House, 198 High Street, Tonbridge, Kent, TN9 1BE.

#### 1.2 Basis of Preparation

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Bradbourne Group Riding for the Disabled meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Despite the significant reduction in ride income during 20-21 caused by the Covid-19 pandemic, the charity was able to end the 20-21 year with limited impact on financial reserves thanks to careful and prudent management of costs and significant grant income secured to cover unavoidable costs primarily those relating to pony livery and welfare. Whilst the pandemic continues to have an impact on our ability to operate at full capacity there remains a strong demand for the services we offer and a strong ongoing interest from potential donors to support the charity. The Trustees therefore consider that the charity will continue to recover from the effects of the pandemic and remains a going concern.

The Trustees therefore agree that the going concern basis of accounting should continue to be adopted.

The financial statements are presented in pounds sterling and rounded to the nearest pound.

#### 1.3 Income

Income is recognised when the charity is entitled to it, it is probable that it will be received and it can be measured reliably. For donations, this is usually on receipt. For grants this is usually when a formal offer is made in writing, unless the grant includes terms and conditions which must be met before the charity is entitled to the funds. Income from charitable activities is recognised in the period to which it relates. Investment income, including any associated income tax recoverable, is recognised when receivable.

# BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2021

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### 1.4 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be measured or estimated reliably. It is allocated between:

Expenditure on raising funds comprising the costs associated with attracting donations.

Charitable expenditure, including direct expenditure and governance costs. Governance costs include those costs incurred by the charity in meeting its constitutional and statutory requirements. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.

### 1.5 Fixed Assets

All expenditure exceeding £250 on fixed assets is capitalised at cost.

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write down the cost, less estimated residual value, of tangible fixed assets by equal annual instalments over their estimated useful lives as follows:

Leasehold property	- over the life of the lease (20 years from June 2011)
Equipment, fixtures and fittings	- 25% on the reducing balance
Ponies	- to the age of 20 on a straight line basis
Tack	- 10% straight line

### 1.6 Financial instruments

The charity has financial instruments of a kind that qualify as basic financial instruments. The charity's basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### 1.7 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets the criteria is allocated to the fund.

### 1.8 Prior year restatement

The charity was notified of a restricted donation in the year ended 31 March 2020 and at this point the charity had entitlement, the amount was measurable and the receipt probable. Due to the pandemic receipt of this grant was delayed until the year ended 31 March 2022. The effect on the prior period's results is to increase donations and accrued income in debtors by £10,000. The main impact on reserves as at 31 March 2020 is to increase restricted funds by £10,000.

**BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION****NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31 March 2021

**2 INCOME FROM DONATIONS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Donations	35,497	38,614
Grants	32,200	12,500
	<u>67,697</u>	<u>51,114</u>

During the prior period restricted income from donations of £29,250 was received.

**3 INCOME FROM CHARITABLE ACTIVITIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Rides and drives	1,955	28,794
Camps	-	2,165
Le Trec	-	305
	<u>1,955</u>	<u>31,264</u>

**4 INCOME FROM OTHER TRADING ACTIVITIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Fundraising events	-	7,897
Income from sales of goods	-	744
	<u>-</u>	<u>8,641</u>

**5 EXPENDITURE ON RAISING FUNDS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Fundraising event costs	-	1,046
Cost of sales	-	734
RDA subscription	979	1,100
	<u>979</u>	<u>2,880</u>

# BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2021

### 6 EXPENDITURE ON CHARITABLE ACTIVITIES

	2021 £	2020 £
Riding charges (stabling and livery costs)	41,600	42,400
Riding camp costs	-	1,425
Veterinary fees and horse welfare	2,374	3,385
Feed	-	128
Farriers and saddlers	220	221
Tack (non-capitalised)	-	662
Other consumables	975	603
Other equipment	178	616
Event costs (inc Le Trec)	-	1,790
Rosettes and trophies	-	362
Driving expenses	-	1,000
Depreciation	2,061	1,974
Sand school amortisation	9,900	4,125
Support costs (see below)	17,305	20,841
	<u>74,613</u>	<u>79,532</u>
Support costs:		
Travel expenses	113	857
Training	-	530
Social events	( 20)	830
Printing postage & stationery	914	115
Premises repairs & maintenance	360	1,738
Cleaning costs & materials	764	1,223
Depreciation	12,726	11,647
Insurance	992	975
Utilities	-	572
IT costs	145	115
Miscellaneous costs	401	784
Legal and accounting	420	660
Governance costs:		
Independent examination	480	480
DBS checks	10	315
	<u>17,305</u>	<u>20,841</u>

During the prior period, restricted expenditure of £4,663 was incurred.

# BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2021

### 7 STAFF COSTS

There were no remunerated staff during the year (2020: £nil). The Charity is grateful to its volunteers and supporters for their time given freely to further the Charity's aims.

None of the Trustees were reimbursed for any expenses incurred (2020: £nil) and received no remuneration (2020:£nil).

### 8 TANGIBLE ASSETS

	Land & buildings £	Equipment fixtures & fittings £	Ponies and tack £	Total £
<b>Cost</b>				
At 1 April 2020	121,170	70,500	24,651	216,321
Additions	-	-	874	874
Disposals	-	-	( 500)	( 500)
At 31 March 2021	121,170	70,500	25,025	216,695
<b>Depreciation</b>				
At 1 April 2020	60,831	43,850	10,682	115,363
Charge for the year	6,059	6,667	2,061	14,787
Released on disposals	-	-	( 500)	( 500)
At 31 March 2021	66,890	50,517	12,243	129,650
<b>Net book value at 31 March 2021</b>	<b>54,280</b>	<b>19,983</b>	<b>12,782</b>	<b>87,045</b>
<b>Net book value at 31 March 2020</b>	<b>60,339</b>	<b>26,650</b>	<b>13,969</b>	<b>100,958</b>

### 10 DEBTORS

	2021 £	2020 £
Other debtors	2,799	1,718
Taxation and social security costs	2,342	608
Prepayments and accrued income	12,476	22,723
	<b>17,617</b>	<b>25,049</b>

### 11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	1,165	1,479
Accruals	990	1,200
	<b>2,155</b>	<b>2,679</b>

# BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2021

### 12 FUNDS

	Brought forward £	Income £	Expenditure / transfers £	Carried forward £
<b>Current year</b>				
<b>Unrestricted funds</b>				
General fund	51,908	25,409	252	77,569
Designated funds				
Pony fund	5,000	-	( 5,000)	-
Veterinary fund	10,000	-	( 10,000)	-
Clubhouse maintenance fund	5,000	-	( 5,000)	-
Fixed asset fund	100,958	-	( 13,913)	87,045
	172,866	25,409	( 33,661)	164,614
<b>Restricted funds</b>				
Equipment Fund	16,661	-	( 5,009)	11,652
Veterinary Support Fund	2,865	6,250	( 2,378)	6,737
Pony Care Fund	-	38,450	( 37,185)	1,265
New Pony Fund	-	-	2,641	2,641
	19,526	44,700	( 41,931)	22,295
<b>Total funds</b>	192,392	70,109	( 75,592)	186,909
<b>Prior year</b>				
<b>Unrestricted funds</b>				
General fund	61,887	62,171	( 72,150)	51,908
Designated funds				
Pony fund	5,000	-	-	5,000
Veterinary fund	10,000	-	-	10,000
Clubhouse maintenance fund	5,000	-	-	5,000
Fixed asset fund	96,257	-	4,701	100,958
	178,144	62,171	( 67,449)	172,866
<b>Restricted funds</b>				
Equipment Fund	5,239	23,000	( 11,578)	16,661
Veterinary Support Fund	-	6,250	( 3,385)	2,865
	5,239	29,250	( 14,963)	19,526
<b>Total funds</b>	183,383	91,421	( 82,412)	192,392



# BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2021

### 12 FUNDS (continued)

#### Designated funds

The fixed asset fund represents the Group's illiquid tangible fixed assets. The Trustees do not consider that the allocation of unrestricted liquid funds to designated areas serves a meaningful purpose. Therefore all unrestricted liquid assets have been transferred to a General Fund and will be included there henceforth.

#### Restricted funds

The restricted funds represent all liquid assets donated to cover specific areas of expense specified by and/or agreed with the donor. The classification of these funds has been amended for clarity, to more closely reflect the operation of the Charity and the intentions of the donors. The Equipment Fund includes donations to be expended on various items of equipment including ongoing maintenance of the hydraulic lift. The Veterinary Support Fund represents donations towards veterinary bills for the Group's ponies. The Pony Care Fund covers the cost of livery; funds were received during the year from The National Lottery, Kent County Council and Sport England along with other supporters, in particular to cover core pony care costs during the pandemic. The New Pony Fund represents monies held for the purchase of new ponies.

There was a transfer of £1,990 from the Equipment Fund to the Pony Care fund during the year, as agreed with the donor, of which £1,265 remained unspent at the year-end. There was also a transfer of £2,641 from the Equipment Fund to the New Pony Fund. This is simply to clarify the donor's intentions.

### 13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Tangible fixed assets	87,045	-	87,045	100,958
Cash at bank and in hand	62,107	22,295	84,402	69,064
Other net current assets	15,462	-	15,462	22,370
	<u>164,614</u>	<u>22,295</u>	<u>186,909</u>	<u>192,392</u>

Net assets in the prior year included £19,526 restricted funds held in cash at bank.

### 14 RELATED PARTY TRANSACTIONS

During the year Riding Charges (stabling and livery costs) of £41,600 (2020: £42,400) were paid by the Charity to Bradbourne Riding and Training Centre Limited, a company of which S Howe, trustee, and her father P Felgate, the Charity's President are directors.