

Charity Registration No. 1122476

Company Registration No. 5322133 (England and Wales)

AHLULBAYT CULTURAL CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

AHLULBAYT CULTURAL CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S. Ali	
	Z. Ali	(Appointed 20 November 2020)
	Z. Al-Mausawe	(Appointed 20 November 2020)
	F. Sefat	(Appointed 20 November 2020)
	S. Mozaffari-Chinjani	(Appointed 20 November 2020)
	H. Abdul-Ameer	(Appointed 15 March 2021)
	M. Abbass	(Appointed 15 March 2021)
Secretary	S. Ali	
Charity number	1122476	
Company number	5322133	
Registered office	35 Hanover Square Leeds West Yorkshire LS3 1BQ	
Independent examiner	Forrest Burlinson 20 Owl Lane Dewsbury West Yorkshire WF12 7RQ	
Bankers	National Westminster Bank Plc Leeds University Branch 1 Victoria Place Leeds West Yorkshire LS11 1AN	

AHLULBAYT CULTURAL CENTRE

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 13

AHLULBAYT CULTURAL CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are restricted to such purposes which are exclusively charitable in the laws of England and Wales and the Charity Trustees shall in their absolute discretion determine, including:

- the advancement of the teachings of the Ahlulbayt twelve Imams;
- the advancement of education and culture particularly in the doctrines and practices of the Ahlulbayt twelve Imams;
- the promotion of community participation in healthy recreation by the provision of facilities for playing sport;
- the provision, or assistance in, the provision of facilities in the interests of social welfare for recreation or other leisure time occupation with the object of improving the conditions of life in particular for the inhabitants of the North of England;
- the relief of poverty; and
- such other charitable purposes for the benefit of the community as the trustees shall think fit.

There has been no change in these objects during the year.

Strategy and activities

It is our strategy to bring this multi-generational and multi-lingual Shi'a Ithna Ashari community together through worship and its common cultural and religious practices, and through providing a space for healthy recreation and alms giving.

Trustees' statement on public benefit

The trustees have paid due regard to the guidance on public benefit issued by the Charity Commission in exercising their powers or duties and deciding what activities the charity should undertake. The objects and other information set out in this report demonstrate this in more detail.

Specifically it is our consistent aim to provide our local Shi'a Ithna Ashari community (those prescribing to the teachings of the Ahlulbayt, namely the Prophet Muhammad, his household and the twelve Imams, peace be upon them) and indeed anyone from the wider community wishing to learn about Islam and the teachings of the Ahlulbayt, with a welcoming centre for worship and learning.

Our cultural centre in Leeds

We have use of a centre in central Leeds, which provides facilities for learning and prayer open to both men and women.

We are open to the community on a regular basis, for duaa (supplication) on a Thursday evening and for Friday midday prayers every week, which are attended by a large number, including students from both of the nearby universities in Leeds.

We run events throughout the Islamic calendar year to allow our local community to come together to commemorate the lives of the Ahlulbayt and to participate in spiritual worship and ritual during the holy months of Ramadan and Muharram, and to celebrate religious festivals, such as Eid. Many of our functions are speaker events, inviting community elders, local Imams, or learned Imams from other cities to give lectures on religious topics and to teach about the doctrine of the Ahlulbayt.

We also encourage our younger members to volunteer to speak as an opportunity for their own personal development, research and sharing of knowledge with their peers. In order to cater for the multi-lingual fabric of our community and to ensure that all feel welcome, including those whose first language is often not the same as that of their parents, we try to provide many of our main events in Arabic, Farsi, and English.

It is important to us to engage with the wider community and thus welcome all to our centre.

AHLULBAYT CULTURAL CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Relief of poverty in Iraq and Pakistan

In accordance with the teachings of Islam which stress the importance of giving charity and protecting orphans, and in order to meet our objective of relieving poverty, we encourage our members and those who attend our centre to give alms, most notably for the assistance of orphans in Iraq and Pakistan.

Our regular donors give monthly orphan sponsorship, which is distributed by a charitable organisation in Iraq with whom our Orphan Donations Committee has close links.

Achievements and performance

Due to ongoing building works at the centre and the national restrictions in place as a result of the Covid-19 pandemic, no events were held in person throughout the year. However, some events were held virtually via Zoom and YouTube, such as communal supplications during the Holy Month of Ramadhan. The centre has since reopened in 2021 and the gradual lifting of restrictions has meant that events have begun to be held again in person with social distancing measures in place.

We have continued to raise charity donations and a total of £28,000 was sent to charitable organisations for orphans in Iraq and Pakistan, details in the accompanying accounts.

Financial review

The charity's only source of income over the year and previous year has been donations of £97,017 (2019: £151,790). Total spending for the year was £85,623 (2019: £237,100), of which £75,085 was for restricted purposes (2019: £179,346).

Unrestricted funds increased to £53,859.

Restricted funds carried forward to 2021 were £4,672 for the Orphans Fund.

Spending on renovation and repairs to the centre was £55,895 (2019: £150,953).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be kept at a level sufficient to maintain the level of activities and facilities. The trustees consider that current levels of reserves will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of sufficient reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and not having a share capital is governed by its Memorandum and Articles of Association dated 29 December 2004. Each trustee is a member of the charitable company and undertakes to contribute towards the costs of dissolution and the liabilities incurred by the charitable company whilst a member, this contribution is limited to £10 per member. The charitable company was registered with the Charity Commission for England and Wales on 28 January 2008.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

S. Ali

M. Al-Keshmiri (Resigned 20 November 2020)

S.Z. Mehdi Rizvi (Resigned 20 November 2020)

Rev M. Jafari (Resigned 20 November 2020)

A. Hamidi (Resigned 20 November 2020)

Z. Ali (Appointed 20 November 2020)

Z. Al-Mausawe (Appointed 20 November 2020)

F. Sefat (Appointed 20 November 2020)

S. Mozaffari-Chinjani (Appointed 20 November 2020)

H. Abdul-Ameer (Appointed 15 March 2021)

M. Abbass (Appointed 15 March 2021)

AHLULBAYT CULTURAL CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees are voted in by members at community held elections. New trustees have to have the skills required to offer and assist the charity's development and are given relevant Charity Commission publications.

The charity is run by its board of trustees, who may from time to time form sub-committees to oversee and deliver certain activities. Other volunteers may be co-opted on to these committees to assist and advise on the particular activity.

There are volunteers for different activities, programs and organisation with catering and cleaning the centre. Number of volunteers over the year 15.

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of Ahlulbayt Cultural Centre for purposes of company law) are responsible for preparing the Trustees' Annual Report (incorporating the Directors' Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Articles of Association.

They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approval

These accounts are prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.

S. Ali

Trustee/Director

Dated: 29 September 2021

AHLULBAYT CULTURAL CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF AHLULBAYT CULTURAL CENTRE

I report to the trustees on my examination of the financial statements of Ahlulbayt Cultural Centre (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Use of our report

This report is made solely to the charity trustees, as a body. My work has been undertaken so that I might state to the charity trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity trustees as a body, for my work, for this report, for the statements I have made, or for the opinions I have stated.

Forrest Burlinson

20 Owl Lane
Dewsbury
West Yorkshire
WF12 7RQ

Dated:

AHLULBAYT CULTURAL CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
Income from:							
Donations and legacies	4	22,189	74,828	97,017	6,861	144,929	151,790
Expenditure on:							
Charitable activities	5	10,538	75,085	85,623	57,754	179,346	237,100
Net income/(expenditure) for the year/ Net movement in funds							
		11,651	(257)	11,394	(50,893)	(34,417)	(85,310)
Fund balances at 1 January 2020		42,208	4,929	47,137	93,101	39,346	132,447
Fund balances at 31 December 2020		53,859	4,672	58,531	42,208	4,929	47,137

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

AHLULBAYT CULTURAL CENTRE

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	9		26,745		27,147
Current assets					
Debtors	10	5,119		-	
Cash at bank and in hand		28,227		20,503	
		<u>33,346</u>		<u>20,503</u>	
Creditors: amounts falling due within one year	11	<u>(1,560)</u>		<u>(513)</u>	
Net current assets			31,786		19,990
Total assets less current liabilities			<u>58,531</u>		<u>47,137</u>
Income funds					
Restricted funds	12		4,672		4,929
Unrestricted funds			53,859		42,208
			<u>58,531</u>		<u>47,137</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 September 2021

S. Ali
Trustee

Company Registration No. 5322133

AHLULBAYT CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Ahlulbayt Cultural Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 35 Hanover Square, Leeds, West Yorkshire, LS3 1BQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)" and relevant accounting regulations. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view. The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

The charity has no permanent endowment funds.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

In accordance with the Charities SORP (FRS102) the economic contribution of volunteers' time is not measured in the accounts.

AHLULBAYT CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following headings (headings are excluded where no such expense has been incurred in the current or the comparative year):

- costs of raising funds, which comprise the costs associated with attracting voluntary income, the costs of commercial trading (if any) and their associated costs;
- expenditure on charitable activities includes the costs of operating the centre; providing religious and educational functions and events; supporting the community; raising charitable donations for relief of poverty and orphans in Iraq and Pakistan, and passing these to appropriate charitable organisations.

The charity does not make grants to individuals.

Expenditure includes the incurring of vat charges which under current UK legislation the charity is not in a position to recover.

Governance costs comprise the costs involving the public accountability of the charity and its compliance with regulation and good practice, these together with other support costs are included under costs of the charity's one main charitable activity, being the operation of the Ahlulbayt Centre in Leeds. The trustees do not think it appropriate to allocate any governance costs to the donations in support of orphans.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	no depreciation whilst renovations are ongoing
Fixtures and fittings	15% straight line method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

AHLULBAYT CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity only has financial instruments classified as 'Basic Financial Instruments' applying the provisions of Section 11 'Basic Financial Instruments' of FRS 102.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

No tax has been provided in these accounts because the trustees believe that the income and gains are within the exemptions granted for charities by Chapters 2 and 3 of the Corporation Taxes Act 2010.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees may be required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. Such estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant.

Any estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to such accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period.

3 Fees to the independent examiner

	2020	2019
	£	£
Independent examiner's fees	1,560	-

AHLULBAYT CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

4 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Donations and gifts	22,189	74,828	97,017	6,861	144,929	151,790
Donations and gifts						
General donations	22,189	-	22,189	6,861	-	6,861
Orphans fund	-	24,828	24,828	-	39,929	39,929
Special renovation fund	-	50,000	50,000	-	105,000	105,000
	22,189	74,828	97,017	6,861	144,929	151,790

AHLULBAYT CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

5 Charitable activities

	General Renovation		Total	General Renovation		Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Staff costs	-	-	-	6,250	-	6,250
Depreciation	402	-	402	576	-	576
Community welfare costs	-	-	-	3,800	-	3,800
Fundraiser costs	85	-	85	-	-	-
Renovation costs	-	50,000	50,000	-	144,346	144,346
Repairs	5,895	-	5,895	6,607	-	6,607
Heat & light	(478)	-	(478)	5,244	-	5,244
Telephone	-	-	-	921	-	921
Insurance	-	-	-	5,240	-	5,240
	<u>5,904</u>	<u>50,000</u>	<u>55,904</u>	<u>28,638</u>	<u>144,346</u>	<u>172,984</u>
Grant funding of activities (see note 6)	28,000	-	28,000	63,393	-	63,393
Bank charges	159	-	159	210	-	210
Accountancy	1,560	-	1,560	513	-	513
	<u>35,623</u>	<u>50,000</u>	<u>85,623</u>	<u>92,754</u>	<u>144,346</u>	<u>237,100</u>
Analysis by fund						
Unrestricted funds	10,538	-	10,538	57,754	-	57,754
Restricted funds	25,085	50,000	75,085	35,000	144,346	179,346
	<u>35,623</u>	<u>50,000</u>	<u>85,623</u>	<u>92,754</u>	<u>144,346</u>	<u>237,100</u>

6 Grants payable

	General 2020 £	General 2019 £
Grants to charitable organisations:		
Wal Fajer (Iraq NGOD no. 1Z71068)	25,000	35,000
Share Welfare Trust (Pakistan)	-	7,753
Noor Trust (CCEW reg no. 1089506)	-	20,640
Al-Muntazir Trust UK (CCEW reg no. 292496)	3,000	-
	<u>28,000</u>	<u>63,393</u>

-

AHLULBAYT CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees (including non-remunerated directors) during the year was:

	2020 Number	2019 Number
	6	6
	<u>6</u>	<u>6</u>
Employment costs	2020	2019
	£	£
Staff costs	-	6,250
	<u>-</u>	<u>6,250</u>

9 Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Total £
Cost			
At 1 January 2020	24,465	21,835	46,300
	<u>24,465</u>	<u>21,835</u>	<u>46,300</u>
At 31 December 2020	24,465	21,835	46,300
	<u>24,465</u>	<u>21,835</u>	<u>46,300</u>
Depreciation and impairment			
At 1 January 2020	-	19,153	19,153
Depreciation charged in the year	-	402	402
	<u>-</u>	<u>402</u>	<u>402</u>
At 31 December 2020	-	19,555	19,555
	<u>-</u>	<u>19,555</u>	<u>19,555</u>
Carrying amount			
At 31 December 2020	24,465	2,280	26,745
	<u>24,465</u>	<u>2,280</u>	<u>26,745</u>
At 31 December 2019	24,465	2,682	27,147
	<u>24,465</u>	<u>2,682</u>	<u>27,147</u>

10 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors - Gift Aid claims outstanding	5,119	-
	<u>5,119</u>	<u>-</u>

AHLULBAYT CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

11 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals	1,560	513

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2019	Incoming resources	Resources expended	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 31 December 2020
	£	£	£	£	£	£	£
Special renovation fund	39,346	105,000	(144,346)	-	50,000	(50,000)	-
Orphans fund	-	39,929	(35,000)	4,929	24,828	(25,085)	4,672
	<u>39,346</u>	<u>144,929</u>	<u>(179,346)</u>	<u>4,929</u>	<u>74,828</u>	<u>(75,085)</u>	<u>4,672</u>

13 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:						
Tangible assets	26,745	-	26,745	27,147	-	27,147
Current assets/ (liabilities)	27,114	4,672	31,786	15,061	4,929	19,990
	<u>53,859</u>	<u>4,672</u>	<u>58,531</u>	<u>42,208</u>	<u>4,929</u>	<u>47,137</u>

14 Related party transactions

The charity operates from 35 Hanover Square, Leeds which is a property owned and controlled by the family of S.Ali, the use of this property has been on a rent-free, no obligation basis.