

DON HANSON CHARITABLE FOUNDATION

REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2024

Charity number: 1122463

DON HANSON CHARITABLE FOUNDATION

I N D E X

Year ended 31 December 2024

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DON HANSON CHARITABLE FOUNDATION

GENERAL INFORMATION

Year ended 31 December 2024

Trustees	A M Fox S M J Leary P S Mercer J S Palmer	(Chairman) (appointed on 4 th September 2024) (appointed on 4 th September 2024)
Principal office	Linden House Linden Close Tunbridge Wells Kent TN4 8HH	
Correspondence	Room 3 Rose House 70 Barnes High Street London SW13 9LD	
Independent examiner	S J Wakefield ACA Dixon Wilson 22 Chancery Lane London WC2A 1LS	
Charity number	1122463	
Bankers	Coutts & Co 440 Strand London WC2R 0QS	
Investment manager	Hottinger Investment Management Limited St. James's London SW1H 9BU	
Solicitors	Boodle Hatfield LLP 240 Blackfriars Road London SE1 8NW	

DON HANSON CHARITABLE FOUNDATION

REPORT OF THE TRUSTEES

Year ended 31 December 2024

The Trustees present their report and accounts of the Trust for the year ended 31 December 2024. The report should be read in conjunction with the general information provided on page 2.

Objectives and activities

Public benefit

The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning the Trust's future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives that have been set. The Trustees are satisfied that the Trust continues to meet the Charity Commission's guidelines with regard to delivering public benefit.

Main activities undertaken for the public benefit in relation to the objects

The principal activities are as follows:

Charitable activities

The Trust supports the legacy of Don's philanthropic mission through:

- providing grants to like-minded organisations in delivering social goods through their own programmes which align with Don's vision.
- directly promoting flagship projects such as the DHCF Schools Program and Darwin200.
- funding other programmes, organisations, and where appropriate individual initiatives, that deliver social, economic, and educational goods to vulnerable communities in the UK and abroad.

In all cases, the Trustees have had regard to the Charity Commission's guidance when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant and loan making policy for the year.

The Trust has invested, since late 2018, in the preparation and distribution of annual 'Hanson Boxes' as described below. This project is now a flagship offering by the Trust. The project has its own website www.hansonbox.org and this activity has been paused due to lack of funds.

Fundraising activities

The Trust was originally established by its founder Don Hanson in 2007. As explained below, it is also the residuary beneficiary of his Estate. This has allowed the Trust to be self-financing from its investments without fundraising from third parties except where sharing the costs of specific projects such as overseas Hanson Boxes.

Governance activities

The day-to-day running of the fund is carried out by Chairman of Trustees Andrew Fox, in association with his fellow Trustees and includes maintaining the financial records and ensuring that all constitutional and statutory requirements are met.

Don Hanson's Estate is large and complex, including potential offshore litigation. Chairman of Trustees Andrew Fox was appointed by Don Hanson as one of four Executors, but the Estate's administration was transferred to Court-appointed Joint Administrators in 2015. The Trust has been obliged to incur significant costs in its capacity as residuary beneficiary of the Estate including being joined in certain Court processes, being consulted in relation to how certain assets of the Estate should be handled and taking other action to protect Trust interests.

DON HANSON CHARITABLE FOUNDATION

REPORT OF THE TRUSTEES (CONTINUED)

Year ended 31 December 2024

Achievements and performance

During the year, the Trust made charitable donations totalling £6,609 (2023 - £85,004), namely to:

- Friends of the British Overseas Territories (UK charity number 1156763) - £1,320
- Conservation Without Borders (UK charity number 1044726) - £2,000
- Worshipful Company of Farriers (UK charity number 1186094) - £3,289

The Charity continued its long-term association and support for the two-year conservation global Darwin200 voyage of tall ship 'Oosterschelde' which departed Plymouth in August 2023 and returned to London in July 2025, the arrival was attended by HRH Duke of Edinburgh. In November 2024 the Trustees pledged a £1m grant to Darwin200 subject to receipt of sufficient funds from the Estate of Don Hanson.

Financial review

The Northiam Village Hall Trust, the pilot project of the Trust's Smart Energy Programme, repaid £600 of its soft loan as part of the Charity's Smart Energy Program.

The Trust owns copyright on many publications, mostly those books created especially for the Hanson Boxes but also the 'Breaking Better' volume, and these produce a small income from sales £324 in 2024 (2023 - £1,019).

During the year, the main asset held by the Trust was a portfolio of managed liquid investments which were ringfenced ('Grosvenor Assets') then transferred in 2024 in accordance with a High Court order of 11 July 2024 to the Joint Administrators of the Estate of J D Hanson to their satisfaction.

The Trustees delegated management of the liquid investments to the professional investment manager as listed on page 2. Management of liquidity and reserves is covered by the Reserves Policy which will become meaningful when the residual bequest is received. The policy includes a requirement to maintain a cash buffer of at least £100,000.

The balance of cash reserves at 31 December 2024 was £12,153 (2023 - £899,146).

Structure, governance and management

Don Hanson Charitable Foundation (the 'Trust' or 'Charity') is constituted under the terms of a Trust Deed dated 28 June 2007. The settlor of the Trust was Mr James Donald ('Don') Hanson who died on 29 October 2014. All of the four original Trustees appointed by Don Hanson are entitled to hold office for life and the only remaining original Life Trustee serving the Trust is Andrew Fox. Trustees who served during the year are listed on page 2. Future Trustees are appointed by nomination of the continuing Trustees. The Trustees meet at least quarterly to agree the broad strategy of the Trust including consideration of grant making, donations, investments, reserves, risk management, policies, and performance.

The day-to-day administration of grants and donations as well as the processing and handling of applications prior to consideration by the Trustees is delegated to the Chairman.

From February 2024 the Charity engaged with the Charity Commission to upgrade governance and policies ahead of receiving the significant residual of Don Hanson's Estate.

DON HANSON CHARITABLE FOUNDATION

REPORT OF THE TRUSTEES (CONTINUED)

Year ended 31 December 2024

Structure, governance and management (continued)

Through 2024 this included:

- Seeking and appointing two new Trustees, on 4 September 2024
- Approving a Conflict of Interest policy and register
- Preparing dissolution of three charities, their assets transferred to the Charity (completed in 2025)
- Approving an Expenses policy
- Approving an Investment policy
- Approving a Grant Making policy
- Approving a Reserves policy
- Approving a Risk Register policy
- Approving a Strategy and Business Plan

Funds held as custodian trustee on behalf of others

The Trust held the following amounts as custodian Trustee at 31 December 2024:

- £7,415 on behalf of Aid4Venezuela, a UK registered charity under common control.
- £10,843 on behalf of Aid4Zimbabwe, a UK registered charity under common control.
- £2,362 on behalf of Solidarity with Arts and Nature, a UK registered charity under common control.

Events after the end of the reporting period

Effective 11 September 2025 three UK-registered charities with no liabilities (Aid4Venezuela, Aid4Zimbabwe and Solidarity With Arts and Nature) were dissolved and their assets valued at £31,262 (£11,209 cash) were transferred to the Charity each with Section 105 Charity Commission consents granted.

The Joint Administrators of the Estate of J D Hanson completed payment of all fixed bequests on or around 30 September 2025 meaning that the Estate's residual assets, including Creditforce Ltd, are to be transferred to the Charity before the final High Court hearing to terminate the Joint Administration. The hearing is scheduled for 12 January 2026.

Trustees J Palmer and P Mercer renewed their appointments as Trustees for three years, to 3 September 2028.

On 9 October 2025 the Charity was advised that Creditforce Ltd had been transferred to the Charity, and on 14 October 2025 a dividend of £400,000 was paid to the Charity. The Charity is engaging with the Board of Creditforce Ltd to develop understanding of its portfolio and provide guidance as owner. As part of that process the Charity transferred the rights and responsibilities of the Creditforce 'A Director' to another Director, effective 30 October 2025.

In October 2025 all external liabilities of the Charity were repaid.

The Charity's investment account with Hottinger was closed following their company-wide internal review.

Plans for the future

The Charity looks forward to expanding its charitable activities over future years in accordance with its policies when it has received funds from the Estate of Don Hanson, in line with its Strategy and Business Plan as amended from time to time.

DON HANSON CHARITABLE FOUNDATION

REPORT OF THE TRUSTEES (CONTINUED)

Year ended 31 December 2024

Financial statements

These are set out on pages 8 and 9 and have been prepared in accordance with the receipts and payments basis. They have been drawn up in compliance with the relevant provisions of the Charities Act 2011 and the Trust Deed.

Approved by the Trustees on 12/11/2025 and were signed on their behalf by:

A handwritten signature in blue ink, appearing to read "Andrew M Fox". The signature is fluid and cursive, with the first name "Andrew" and the last name "Fox" clearly distinguishable.

Andrew M Fox
Trustee

DON HANSON CHARITABLE FOUNDATION

I N D E P E N D E N T E X A M I N E R ' S R E P O R T

Year ended 31 December 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE DON HANSON CHARITABLE FOUNDATION

I report to the Trustees on my examination of the accounts of the Trust for the year ended 31 December 2024.

Responsibilities and basis of report

As the Charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that an audit is not required for this year under charity law and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S J WAKEFIELD ACA
Dixon Wilson
22 Chancery Lane
London
WC2A 1LS

13 November 2025

DON HANSON CHARITABLE FOUNDATION**STATEMENT OF RECEIPTS AND PAYMENTS****Year ended 31 December 2024**

	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Receipts		
Loan repayments	600	500,600
Investment income	104,488	68,503
Receipts from sale of unlisted investments	-	-
Receipts from sale of listed investments	586,873	86,223
Receipts from Grosvenor liquidation	3,329	-
Royalties	324	1,019
Donations	-	18
Soft Loan	61,984	60,000
Other receipts	-	150
Total receipts	757,598	716,513
Payments		
Charitable donations	6,609	85,004
Administrative costs	84,332	31,622
Purchase of investments	78,747	116,041
Investment management fees	5,203	6,370
Transfer of funds to the Estate of the Settlor under order of the High Court	1,469,700	-
Total payments	1,644,591	239,037
Net (payments)/receipts for the year	(886,993)	477,476
Cash at bank at 1 January	899,146	421,670
Cash at bank at 31 December	12,153	899,146

DON HANSON CHARITABLE FOUNDATION

STATEMENT OF ASSETS AND LIABILITIES

At 31 December 2024

	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Investment assets		
Listed investment portfolio (market value) (Grosvenor)	-	486,209
Loan to Internet Mobile Communications Ltd (Grosvenor)	-	504,172
Cash at bank	12,153	899,146
Other monetary assets		
Loans	62,204	62,804
Copyrights	7,310	7,310
Liabilities		
Legal fees	-	2,040
Independent examiner's fee accrual	4,320	4,200
Other liabilities	140,514	60,514

The financial statements on pages 8 and 9 were approved by the Trustees on 12 / 11 / 2025 and were signed on their behalf by:

Andrew M Fox
Trustee

