

THE INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS OF
YR HEN YSGOL, DINAS (Charity Number: 1122445) FOR THE YEAR ENDED 31/03/2022

The Charity's Trustees who are responsible for the preparation of the accounts consider that an audit is not required under section 144 of the 'Charities Act 2011' and that an independent examination is needed. The accounts are set out on pages 1 to 8.

The responsibility of the independent examiner

It is my responsibility to:-

examine the accounts under Section 145 of the Charities Act.
to follow the procedures laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act; and
to state whether matters have come to my attention.

Basis of the Independent Examination

My examination was carried out in accordance with general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit. Consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:-

to keep accounting records in accordance with section 130 of the Charities Act; and

to prepare accounts which accord with the accounting requirements of the Charities Act have not been met;

or

2. to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 28/10/2022

Name: JOHN G. EVANS

Professional Qualifications: F C C A

Address: D.M.B. DAVIES

ACCOUNTANT

Bryan House, Priory Street

Cardigan Ceredigion SA43 1BZ

Tel: (01239) 612467

YR HEN YSGOL, DINAS

(called "the Charity")

TRUSTEES ANNUAL REPORT - for the period ended 31st March 2022

Reference and Administration details - Trustees and Advisers

Name - The name of the Charity is - Yr Hen Ysgol, Dinas

Charity registration number - 1122445

Charity registration date - 23rd January 2008

Company number - 05735031

Incorporation date - 8th March 2006

Registered office address - Broyan House, Priory Street, Cardigan, SA43 1BZ

The names of the Trustees are as follows -:

- i) Gerson Wyn Davies
- ii) Imogen Margaret Angela Evans
- iii) Denys Fredrick Evans
- iv) Patricia Anne Francis
- v) William James Rex Harries
- vi) Margaret Lorraine Jones
- vii) Judith Anne Lewis
- viii) Walter John Mansel Mathias

Judith Anne Lewis resigned 6th December 2021

The Treasurer and book-keeper prepare the annual accounts which are independently examined by DMB Davies Accountants, Cardigan, who also submit them to the Charity Commission and Companies House.

Structure, Governance and Management

Yr Hen Ysgol, was gifted to the people of Dinas by the Barony of Kemes in November 2005 and the title to the land was transferred to 'Yr Hen Ysgol Dinas Trust' on the 10th March 2008. The only duty of 'Yr Hen Ysgol Dinas Trust' is to hold the 'deeds' to the land and Property.

Under the Trust, the Charity - 'Yr Hen Ysgol, Dinas' - holds the Property as sole trustee for and on behalf of the people of Dinas. The Charity was registered with the Charity Commission on the 23rd January 2008 and its governing document is 'The Memorandum and Articles of Association'. The Charity was incorporated as a 'company limited by guarantee' on the 8th March 2006.

Recruitment, appointment and training of Trustees

Trustees have been recruited largely by approaching local residents who are known to have suitable background and experience and are willing to volunteer. In addition, any Member who is nominated or who expresses an interest in becoming a Trustee, or any nominee from a user group, should send a brief 'pen portrait' of interests and experience to the Chair of the Trustees. Their application will be considered by all the Trustees at the following quarterly meeting of Yr Hen Ysgol Committee.

The Trustees

During this financial year the Charity initially had 8 Trustees, all residents of Dinas; one Trustee resigned in December 2021. The Trustees, together with other volunteers, are members of Yr Hen Ysgol Committee (see below) which manages Yr Hen Ysgol. The Trustees consider and approve the annual accounts and prepare an annual report. They also consider and approve matters relating to strategic planning of the land and buildings, official charity policies, and all legal matters of the charities.

Yr Hen Ysgol Committee

All Committee volunteers are responsible for the 'day-to-day' running of the Charity. At every opportunity, the Committee encourages Members and user groups to make suggestions for the use of Yr Hen Ysgol and likewise encourages them to organise and take part in their own 'activities' at Yr Hen Ysgol.

This financial year became a 'recovery year' from the bulk of covid restrictions although some covid restrictions remained in place. In particular, the on-line bookings system, introduced last year, underwent 'stress testing' and modifications to ensure that it met the needs of Yr Hen Ysgol and the users. The need for an accompanying online, real-time availability calendar was identified.

The cleaning regimen was increased as users returned but not to previous levels since users are now responsible for basic cleaning of rooms after use.

Objects of the Charity

The Charity's objects as expressed in its 'Memorandum of Association' are: *To provide, maintain and enhance 'Yr Hen Ysgol' for the benefit of the people of Dinas and its environs, by associating together the said individuals in a common effort to provide facilities in the interests of education, the arts, social welfare, sport, recreation and leisure, with the aim of improving the conditions and quality of life of the said individuals.*

In summary, Yr Hen Ysgol Committee volunteers look after the 'building' and provide 'facilities' so that 'the people of Dinas' - 'the Members' - can organise and take part in their own 'activities'. It is a joint responsibility.

Public Benefit Statement

The Trustees acknowledge their duty to meet the public benefit requirement, in compliance with the Charity Commission's guidance on public benefit. All the good works of the Charity, as defined in its constitution, are 'for the benefit of the people of Dinas' - they are all beneficiaries of the Charity. The partnership between Yr Hen Ysgol Committee and participating Members is the framework that delivers 'improved conditions and quality of life for the people of Dinas'.

Financial Review

As anticipated, bookings revenue was down by comparison with the financial year ending March 31st 2020, the last pre-covid comparator year. The sum raised from bookings was £5,726 (cf £10,196 in 2020). The pattern of bookings was noted to have changed: some regular classes did not return 'post-lockdown' but there was increased interest in courses and other non-weekly bookings. Donations by the 'Friends of Yr Hen Ysgol' (the capital fund for Yr Hen Ysgol) raised a total of £3,265, with additional Gift Aid of £739. The popular community coffee mornings raised £667 and the Christmas Market £819. The net income from ordinary activities was therefore £10,477.

The sale of books on the Dinas Boys of WW1 raised £100, and other donations and bank interest provided sundry income of £6. Yr Hen Ysgol benefited from a legacy of £58,101 in the will of

Dinas resident Eileen Webb, who was also a Friend of Yr Hen Ysgol. The total of all income including restricted funds was £69,423. The total premises, grant, and administrative expenditure was £10,491.

The Trustees contingency for this year was set at £30,000. On the 31st of March 2022, the funds in the Charity's bank accounts were: £3,712 in the Current Account; £30,223 in the Deposit Account; £22,518 in the Friends' Account; and £71,066 in the Grant Account. The Charity's total cash balance was £127,619.

Grants

No grants were obtained in this financial year. The total grant expenditure was £890.

Charitable Activities

Regular activities returning 'post-covid' included table tennis, pilates, yoga, tai chi, quilting, Community Council, Yr Hen Ysgol Committee, and the 3Cs Community coffee mornings. New activities included local Quaker and Buddhist groups. The numbers participating in these activities ranged from 5 to 50, with most between 10 and 20.


Volunteers continued to maintain and improve Yr Hen Ysgol garden.

Strategic Plan and looking to the future

The schedule of building improvements and maintenance tasks drawn up in the Strategic Plan was started. The lack of volunteers - Trustees and other Committee members - has become a significant concern and Helping Halls has been approached with a view to providing a part-time paid administrator, initially to help with bookings.

Imogen Evans
Chair of the Trustees
26th September 2022

Imogen A. Evans



YR HEN YSGOL, DINAS

Report and Accounts for the Accounting Period ended 31/03/2022

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[Note – The signatory(ies) of the Director's/Trustees' Report and of the Balance Sheet must print their names in full (as set out on page 2) alongside the signature(s). This applies to the Report and Accounts which are delivered to Companies House.

YR HEN YSGOL, DINAS

Report and Accounts for the Accounting Period ended 31/03/2022

Company Information

Directors

Dr Imogen Evans
Mr Rex Harries
Mrs Margaret Jones
Mr Walter Mathias
Mr Gerson Davies
Mr Denys Evans
Mrs Pat Francis
Ms Judith Anne Lewis (Resigned 6th December 2021)

Banker

HSBC
Cardigan
Ceredigion

Registered Office

DMB Davies Accountants
Broyan House
Priory Street
Cardigan
SA43 1BZ

YR HEN YSGOL, DINAS

Report and Accounts for the Accounting Period ended 31/03/2022

Directors' Report

This is the Directors' report which is a part of the financial statements of the Company for the accounting period ended 31/03/2022.

Principal Activities

The activities of the Company are exclusively restricted to charitable purposes. The Company's charitable purposes are the advancement of education and the provision maintenance and use of Yr Hen Ysgol in Dinas Cross Pembrokeshire for the benefit of its inhabitants and of the surrounding areas

Directors

A list of the current Directors/Trustees who served during the accounting period appears on the preceding page.

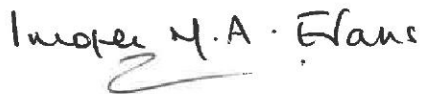
Small Company Provisions

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 which applies to small companies.

Approved by the Director on behalf of the Company on 2022

Director/Trustee (Signature)

Name of Signatory: ((Printed/Capitals – in full (see page 2):



DR IMOGEN EVANS

Registered Company Number : 5735031
Registered Charity Number : 1122445

YR HEN YSGOL, DINAS

Report and Accounts for the Accounting Period ended 31/03/2022

Income and Expenditure Account

	2022	2021
	£	£
Income from ordinary activities (Note 2)	10,477	3,525
Other Income & Grants	58,946	24,642
Directly related Costs (0)		(0)
Gross Surplus	69,423	28,167
Administrative expenses (13,395)		(5,991)
Depreciation (305)	(13,700)	(457) (6,448)
Surplus for the Period	55,723	21,719

Report and Accounts for the Accounting Period ended 31/03/2022

Balance Sheet as at 31/03/2022

	Notes	2022	2021
Fixed Assets			
Building	3 & 6	£696,772	£696,772
Equipment	3	<u>£304</u>	<u>£609</u>
Total brought down		£697,076	£697,381
Current Assets			
Debtors (Prepayments and Money payable to the Company)	4	£0	£0
Cash (Bank and in hand)	8	<u>£127,619</u>	<u>£71,224</u>
Totals		£127,619	£71,224
Creditors & Accruals (Money due to creditors Or received from bookings)	5	<u>£437</u>	<u>£70</u>
Net Current assets		<u>£127,182</u>	<u>£71,154</u>
Fixed Assets + Net Current Assets Capital		£824,258	£768,535
Yr Hen Ysgol, Dinas Trust – The Property - Yr Hen Ysgol (Restricted Fund)	6	£532,000	£532,000
Accumulated Annual Surpluses brought forward		£236,535	£214,816
Income and Expenditure Surplus for the year		<u>£55,723</u>	<u>£21,719</u>
	6	<u>£292,258</u>	<u>£236,535</u>
Total Capital	7	£824,258	£768,535

For the year ending 31/03/2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

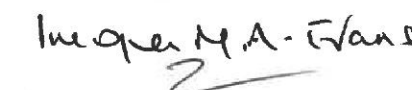
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Director on behalf of the Company on

2022

Director/Trustee (Signature)

Name of Signatory: ((Printed/Capitals – in full (see page 2):

Imogen M.A. Evans

 DR IMOGEN EVANS

YR HEN YSGOL, DINAS

Report and Accounts for the Accounting Period ended 31/03/2022

Notes to the Accounts

1 Accounting Policies

Basis of Preparation

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with Accounting and reporting by Charities—Statement of Recommended Practice (SORP), with Accounting standards, and with the Charities Act 2011.

Income

The income from ordinary charitable activities represents grants and donations to and other forms of fundraising by the Company

Equipment Depreciation

Depreciation of the Equipment is provided at the annual rate of 20% on its original cost value in order to write it off over its estimated useful life.

2 Operating Income

The operating income is stated after charging depreciation of £305 (£457 - 2021) – and the addition of bank interest of £6 (£13-2021)

3 **Fixed Assets**

	Buildings	Equipment	Total
Cost			
written down value at 01/04/2021	-	£11,568	£11,568
Introduction of the Property			
– Yr Hen Ysgol	£532,000	-	£532,000
Grant supported hall project	£25,300		£25,300
Grant supported re-roofing	£12,640		£12,640
Improvements - Hall	£7,210		£7,210
Grant supported improvements	£2,000		£2,000
Lottery/Main Hall	£43,002		£43,002
Lottery/Main Hall	£31,298		£31,298
Heritage Centre	£43,322		£43,322
Totals	£696,773	£11,568	£708,341
Depreciation			
At 01/04/2021	-	£10,959	£10,959
For the year to 31/03/2021	-	£305	£305
Total as at 31/03/2022	-	£11,264	£11,264

Net Book Values

At 31/03/2022	£696,773	£304	£697,077
At 31/03/2021	£696,773	£609	£697,382

YR HEN YSGOL, DINAS

Report and Accounts for the Accounting Period ended 31/03/2022

Notes to the Accounts (Continued)

4 Debtors

As at 31/03/2022 there are no Debtors to note.

5 Creditors/Accruals

As at 31/03/2022 there are Creditors to the amount of £228.75, relating to Repairs & maintenance (cleaning) paid after 31st March 2022. Also, Accruals to the amount of £208.68, for bookings paid but relate to after 31st March 2022.

6 Yr Hen Ysgol, Dinas Trust - The Property Restricted Capital Accumulated Annual Surpluses

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Yr Hen Ysgol is the property of a separate charity called Yr Hen Ysgol, Dinas Trust – of which the Company is the sole Trustee. The property was gifted to the people of Dinas in 2005. It has been introduced into the balance sheet as property of that Trust - as restricted capital at the insured value of £532,000. The Company cannot as Trustee of that Trust derive any benefit from it - except in relation to its charitable activities. The charitable activities are and shall be carried on by the Company exclusively for the benefit of the inhabitants of Dinas and the surrounding area.

Any distribution of the surpluses of income and expenditure (note 7 below) is prohibited by the Articles of Association of the Company

7 Capital (as at 31/03/2022) Restricted Capital (Property held by the Company as Trustee of Yr Hen Ysgol, Dinas Trust and Accumulated Annual Surpluses

Yr Hen Ysgol		£532,000
Accumulated annual surpluses as at 01/04/2021	£236,535	
Surplus of Income and expenditure for year	£55,723	
accumulated annual surpluses as at 31/03/2020		<u>£236,535</u>

Total Capital as at 31/03/2022 **£824,258**

8 Bank Balances (as at 31/03/2022)

Grant Account	£71,066
Current Account	£3,712
Deposit Account	£30,223
Friends Account	£22,518
PayPal Account	£100