

Charity registration number 1122442

ATRIAL FIBRILLATION ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

ATRIAL FIBRILLATION ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Prof. A J Camm Mrs P J Mudd Dr M R Fay Dr J Clayton Cannon Dr A Griffiths
Charity number	1122442
Principal address	TC Group Celixir House Stratford Business & Technology Park Stratford Upon Avon Warwickshire CV37 7GZ
Independent examiner	TC Group Celixir House Stratford Business & Technology Park Innovation Way, Banbury Road Stratford-upon-Avon Warwickshire United Kingdom CV37 7GZ

ATRIAL FIBRILLATION ASSOCIATION

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ATRIAL FIBRILLATION ASSOCIATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Objectives and aims

The principal aim of the charity is:

To raise awareness of Atrial Fibrillation (AF) by providing information and support materials for patients and medical professionals involved in detecting, diagnosing and managing Atrial Fibrillation.

Principal objects

The principal objectives of the charity are:

To provide support and information on Atrial Fibrillation to those affected by this condition.

To advance the education of the medical profession and the general public on the subject of Atrial Fibrillation.

To promote research into the management of Atrial Fibrillation.

The Atrial Fibrillation Association Trustees review the aims, objectives and the activities of the Charity each year. This report looks at what the Charity has achieved and the outcomes of its activities in the reporting period, January to December 2024. The review also helps to ensure that the Charity's aims, objectives and activities remain focused on its stated purposes.

Our vision is that every patient who receives a diagnosis of AF has access to information, support and treatment to optimise the outcomes for themselves as well as their caregivers and families.

Our mission is to provide information, support and access to established, new or innovative treatments for AF.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake. The Trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit.

Volunteers

AF Association utilises volunteers to assist in our work.

ATRIAL FIBRILLATION ASSOCIATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

AF Association (AF Assoc) continues to provide information, support, and access to established, new or innovative treatments for Atrial Fibrillation (AF). AF Assoc works globally with healthcare professionals and all those living with AF.

2024 was another successful and busy year for AF Association – an increase in enquiries from both patients, caregivers and healthcare professionals – all seeking to better understand and improve the lives of those living with AF. AF Association continues to meet these demands and is recognized globally as the number one source for information and support for all those affected by atrial fibrillation.

1. Supporting patients and caregivers

AF Virtual Coffee Mornings

In-person and virtual coffee mornings were held throughout the year where patients could share their experiences of living with AF as well as ask questions of the Patient Services Team, and specialists in the field of AF. Everyone is encouraged to interact and given an equal opportunity to contribute and speak.

Topics covered included atrial fibrillation and atrial flutter, ablation, AF awareness, and AF – Your Questions and as always, each meeting promoted the core messaging of the Charity: **Prevent, Detect, Protect, Correct, Perfect.**

Living with ... AF' – AF Association continued throughout 2024 promoting the virtual 'Living with AF' series.

A patient educational series, that features many medical experts in the field of AF who offer advice and information from diagnosis to managing symptoms and treatment options available.

Patients and Caregivers can access many hours of educational videos from the comfort of their own home. 2024 saw over 40 registrations and reached audiences all over the world.

AF Association Patients Day - During HRC2024

Held at the ICC Birmingham, this year was the second in person AF Patients Day since the covid pandemic. Feedback post event confirmed the presentations were very well received with over 94% stating that everything met or exceeded expectation. This was in comparison to 70% in 2023.

Patients Day provides medical professional and experts with a unique opportunity to interact with people and learn insights into the debilitating symptoms and treatments for AF. Patients can share views and experiences with others in similar situations, as well as listen to world renowned experts presenting on new developments and treatments.

The presentations covered many topics including:

- Preventing AF-related Strokes
- Empowering Patients Through Advocacy
- All about Ablations
- New technology
- Living with AF -a patient perspective

ATRIAL FIBRILLATION ASSOCIATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2. Healthcare Professional Events

AF Association at HRC 2024

AF Association Symposiums for Healthcare Professionals at the annual Heart Rhythm Congress organised by sister charity Arrhythmia Alliance, this year covered: -

Pulsed field electroporation and radiofrequency ablation for the treatment of paroxysmal atrial fibrillation
Catheter Ablation in 2024: State of the Art
New guidelines for AF Management

Patient Surveys and Patient Studies

AF Association receives requests from research groups to assist with better understanding the needs and challenges for people living with AF. Patients and caregivers have expressed an interest in contributing to these research programs to hopefully improve outcomes for themselves and others in due course.

We hosted four virtual Patient Advisory Boards in November 2024 with patients being represented from across Europe, following a survey on 'What is it like to live with AF' receiving almost one thousand responses. A report will be published and an abstract submitted to a leading medical conference showcasing the outcomes.

We also worked with several universities throughout 2024 on research subjects including:

Lifestyle risk factor reduction programmes for Atrial Fibrillation
AF and Heart Function
AF and SGLT2-inhibitors
AFFIRMO
TARGET
BEAT-AF
SCREEN AF

Patient Support Groups and Affiliated Groups

AF Association continues to establish, support and welcome local groups to become affiliated. We share suggested agendas, AF Assoc resources and join the event whenever possible.

ATRIAL FIBRILLATION ASSOCIATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3. Raising Awareness of AF

Know Your Pulse Campaign

Know Your Pulse (KYP) campaign promotes the need to be aware of our pulse and the rhythm of our heart. If pulse checks were routine, thousands of lives could be saved every year, through the prevention of AF-related strokes. Our website information contains many new videos and educational materials.

[Know Your Pulse - AF Association - UK \(heartrhythmalliance.org\)](https://www.heartrhythmalliance.org)

The Patient Services Team organised and ran several KYP awareness sessions in community spaces across the UK during 2024 including at the John Radcliffe Hospital in Oxford. These events are so important in raising awareness of the need for all of us to be aware of our pulse and for the need to perform routine manual pulse checks. Know Your Pulse To Know Your Heart Rhythm – it could save your life!

Global AF Aware Week (GFAW) 18 – 24 November 2024

AF Association Global AF Aware Week (GFAW) is an annual awareness week where the AF Association and its sister charity, Arrhythmia Alliance, as well as other organisations around the world, ask patients, supporters and HCPs working in the field to help raise awareness of AF, related conditions and the importance of knowing your pulse amongst the general public.

This year's theme 'Hearts Beating, Minds Meeting' highlighted the power of collaboration in addressing AF. By bringing organisations, associations, societies, public, patients, caregivers, healthcare professionals, allied professionals, and policy makers together, we can raise awareness and enhance AF care worldwide through our Detect, Protect, and Correct approach:

DETECT: By promoting Know Your Pulse to Know Your Heart Rhythm - It could save your life by a simple pulse check

PROTECT: Against AF-related stroke using anticoagulation therapy

CORRECT: With access to appropriate treatments

4. Fundraising

Fundraising from one off donations, online fundraising and events continued to increase during 2024 from the slow down experienced during the pandemic. One highlight was the Paris Brest Paris (PBP) 1200km cycle ride completed on behalf of the AF Association.

5. Resources

The publications and resources are reviewed regularly and this year we developed a new resource Watchman Discussion Guide as well as updating our very popular 'Anticoagulant Alert Card'.

Resources are available on our website to download and view or order to help find a better understanding of AF.
www.afa.org.uk

6. Statistics

Followers on social media are currently at 60,090.

Members on the online forum is standing at 39,682.

ATRIAL FIBRILLATION ASSOCIATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

Operating and financial review

During the year the total of the charity's income resources was £73,929 (2023:£158,442). Expenditure for the year was £214,720 (2023:£214,846). The charity had total funds at the end of the year of £235,425 (2023:£376,218).

The Trustees have a strategic and operational plan in place to ensure stability and growth.

Reserves policy

The Trustees have a policy of maintaining a level of unrestricted reserves which should ensure that there are adequate funds to meet anticipated future liabilities. In practice the Trustees consider that holding reserves equivalent to a minimum of three months' core costs, excluding funds tied up in fixed assets, should provide sufficient funds to respond to unexpected adverse changes in the charity's funding or activities.

Major risks

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is constituted under a Charity Commission Scheme and is registered charity number 1122442. The charity's activities are governed by a Declaration of Trust adopted on 30 October 2007. The Charity was granted charitable status on 28 January 2008.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Prof. A J Camm

Mrs P J Mudd

Dr M R Fay

Dr J Clayton Cannon

Dr A Griffiths

Recruitment and appointment of trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. There must at all times be a minimum of three Trustees in office. The first Trustees are entitled to hold off for life. New Trustees are appointed by a resolution passed by the Trustees in special meeting.

Organisational structure

The AFA Board of Trustees meet twice per year with the AFA's Chief Executive to oversee the direction and financial management of the organisation. The Medical Advisory Committee members support the Trustees with the Chief Executive who is responsible for the strategic direction of the organisation and management of the staff, volunteers and consultants who assist in the running of AFA. Day to day management of the support services is carried out by an Information and Support Officer.

ATRIAL FIBRILLATION ASSOCIATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Induction and training of trustees

New trustees undergo an orientation process to brief them on their legal obligation under charity law, the charity's governing documents, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external and internal training events which will assist them in carrying out their role.

Other matters

Acknowledgements

Atrial Fibrillation Association would like to acknowledge the various Trusts, Foundation and Medical Industry that so generously gave their support during the financial year.

Connected charities

Arrhythmia Alliance (AA), a UK registered charity, number 1107496 is connected to AFA as an affiliate of the umbrella organisation.

Syncope Trust and Reflex Anoxic Seizures (STARS), a UK registered charity, number 1084898 is connected to AFA as an affiliate of the umbrella organisation.

STARS US, Inc, a registered 501(c) non profit organisation in the USA is connected to AFA as an affiliate of the umbrella organisation.

The Trustees report was approved by the Board of Trustees.



Prof. A J Camm
Trustee

20 August 2025

ATRIAL FIBRILLATION ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ATRIAL FIBRILLATION ASSOCIATION

I report to the Trustees on my examination of the financial statements of Atrial Fibrillation Association (the Charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



TC Group

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United Kingdom

Dated: 20 August 2025

ATRIAL FIBRILLATION ASSOCIATION**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
Income from:			
Donations and legacies	3	16,169	68,686
Charitable activities	4	54,179	86,376
Investments	5	3,581	3,380
		<u>73,929</u>	<u>158,442</u>
Total income			
		73,929	158,442
Expenditure on:			
Charitable activities	6	214,720	214,846
		<u>214,720</u>	<u>214,846</u>
Total expenditure			
		214,720	214,846
Net expenditure and movement in funds		<u>(140,791)</u>	<u>(56,404)</u>
Reconciliation of funds:			
Fund balances at 1 January 2024		376,216	432,622
		<u>235,425</u>	<u>376,218</u>
Fund balances at 31 December 2024			
		235,425	376,218

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ATRIAL FIBRILLATION ASSOCIATION**BALANCE SHEET****AS AT 31 DECEMBER 2024**

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	13	7,081		117,134	
Cash at bank and in hand		272,167		390,812	
		<u>279,248</u>		<u>507,946</u>	
Creditors: amounts falling due within one year	14	(43,823)		(131,728)	
Net current assets			235,425		376,218
Net assets excluding pension liability			235,425		376,218
			<u><u> </u></u>		<u><u> </u></u>
The funds of the Charity					
Unrestricted funds			235,425		376,218
			<u>235,425</u>		<u>376,218</u>
			<u><u> </u></u>		<u><u> </u></u>

The financial statements were approved by the Trustees on 20 August 2025

Prof. A J Camm
Trustee

ATRIAL FIBRILLATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Atrial Fibrillation Association is a Unincorporated Charity registered within the Charity Commission.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's trust deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. the principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ATRIAL FIBRILLATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ATRIAL FIBRILLATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	9,035	15,987
Grants	-	40,200
Other fundraising and sponsorship	7,134	12,499
	<u>16,169</u>	<u>68,686</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable income		
Grants and other income	54,179	86,376
	<u>54,179</u>	<u>86,376</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	3,581	3,380
	<u>3,581</u>	<u>3,380</u>

ATRIAL FIBRILLATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Expenditure on charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Direct costs		
Staff costs	66,879	66,003
Printing, postage and stationery	212	6,473
Recharges	110,267	117,608
	<u>177,358</u>	<u>190,084</u>
Share of support and governance costs (see note 7)		
Support	34,662	22,062
Governance	2,700	2,700
	<u>214,720</u>	<u>214,846</u>
Analysis by fund		
Unrestricted funds	<u>214,720</u>	<u>214,846</u>

7 Support costs allocated to activities

	2024 £	2023 £
Fundraising costs	216	216
Other costs	11,018	1,992
Consultancy costs	21,600	18,000
Bookkeeping	1,620	1,620
Bank charges	208	234
Governance costs	2,700	2,700
	<u>37,362</u>	<u>24,762</u>
Analysed between:		
Unrestricted funds	<u>37,362</u>	<u>24,762</u>

ATRIAL FIBRILLATION ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024**

8	Net movement in funds	2024	2023
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	2,700	2,700
	<u> </u>	<u> </u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	2	2
	<u> </u>	<u> </u>

Employment costs	2024	2023
	£	£
Wages and salaries	59,430	58,637
Social security costs	6,128	6,047
Other pension costs	1,321	1,319
	<u> </u>	<u> </u>
	66,879	66,003
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ATRIAL FIBRILLATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Tangible fixed assets

	Computers £
Cost	
At 1 January 2024	579
At 31 December 2024	579
Depreciation and impairment	
At 1 January 2024	579
At 31 December 2024	579
Carrying amount	

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	6,743	116,769
Prepayments and accrued income	338	365
	<u>7,081</u>	<u>117,134</u>

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	3,906	3,911
Other creditors	36,807	124,707
Accruals and deferred income	3,110	3,110
	<u>43,823</u>	<u>131,728</u>

15 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,321	1,319

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

ATRIAL FIBRILLATION ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****16 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	376,216	73,929	(214,720)	235,425

Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	432,622	158,442	(214,846)	376,218

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

18 Transactions with connected charities

During the year, the charity was recharged £6,237 (2023: £4,800) by Arrhythmia Alliance (AA), charity number 1107496 for repaying services and £63,108 (2023: £65,419) for salary costs during the year. Repaying of services was apportioned from AA for £54,178 (2023: £83,376). At the year end there was a balance due to this charity of £8,618 (2023: £107,248 due from).

During the year, the charity was recharged £27,339 (2023: £25,970) by Syncope Trust and Reflex Anoxic Seizures, charity number 1084898 for salary costs incurred on its behalf. At the year end there was a balance due to this charity of £25,560 (2023: £121,758).