

**Charity registration number 1122442**

**ATRIAL FIBRILLATION ASSOCIATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

## ATRIAL FIBRILLATION ASSOCIATION

### LEGAL AND ADMINISTRATIVE INFORMATION

---

**Trustees**

Prof. A J Camm  
Mrs P J Mudd  
Dr M R Fay  
Dr J Clayton Cannon  
Dr A Griffiths

**Charity number**

1122442

**Principal address**

TC Group  
Celixir House  
Stratford Business & Technology Park  
Stratford Upon Avon  
Warwickshire  
CV37 7GZ

**Independent examiner**

TC Group  
Celixir House  
Stratford Business & Technology Park  
Innovation Way, Banbury Road  
Stratford-upon-Avon  
Warwickshire  
United Kingdom  
CV37 7GZ

---

## **ATRIAL FIBRILLATION ASSOCIATION**

### **CONTENTS**

---

	<b>Page</b>
Trustees report	1 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 18

---

## **ATRIAL FIBRILLATION ASSOCIATION**

### **TRUSTEES REPORT**

#### **FOR THE YEAR ENDED 31 DECEMBER 2023**

---

The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

##### *Objectives and aims*

The principal aim of the charity is:

To raise awareness of Atrial Fibrillation (AF) by providing information and support materials for patients and medical professionals involved in detecting, diagnosing and managing Atrial Fibrillation.

##### *Principal objects*

The principal objectives of the charity are:

To provide support and information on Atrial Fibrillation to those affected by this condition.

To advance the education of the medical profession and the general public on the subject of Atrial Fibrillation.

To promote research into the management of Atrial Fibrillation.

##### *Public benefit*

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake. The Trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit.

##### *Volunteers*

AF Association utilises volunteers to assist in our work.

## ATRIAL FIBRILLATION ASSOCIATION

### TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

---

#### Achievements and performance

AF Association continues to provide information, support, and access to established, new or innovative treatments for Atrial Fibrillation. AF Assoc works globally with healthcare professionals and all those living with AF. During 2023 we were pleased to be able to meet our patients, caregivers, and healthcare professionals face to face again to provide information, support, education and awareness on Atrial Fibrillation, delivering the latest technologies and treatments to optimize outcomes for all those living with or affected by Atrial Fibrillation.

#### 1. Supporting patients and caregivers

##### Patients Educational Opportunities

In January the Patient Services Team presented online to 166 employees of the Lloyds Banking Group. The presentation 'What is Atrial Fibrillation?', the importance of KYP; early AF detection, risks posed by AF, and an intro to wearable ECG devices. The presentation also included Defibs Save Lives and the importance of accessing AED within the Community. From this presentation there were follow up patient stories recorded, and Lloyds Bank group also started fundraising activities and hosting events within their branches.

##### AF Virtual Coffee Mornings

The Patient Services Team encourages, guides, and interacts to ensure everyone has equal opportunity to contribute and speak during our virtual coffee mornings. There were meetings throughout the year including May, June, July, September, and November. Also, other opportunities for attendance were during charity awareness weeks Global AF Awareness Week and World Heart Rhythm Week all of which were advertised through our website, e news, online groups and across our social media channels. Covering information and discussions on atrial fibrillation, blood pressure and AF & travel advice. Whilst still promoting our core messaging **Prevent, Detect, Protect, Correct, Perfect**

Many questions were submitted prior to the meetings examples were: -

Is permanent/persistent AF life-limiting? Why is anticoagulant recommended if you only have 2 or 3 AF episodes each year? How to manage AF during the night?

Atrial Fibrillation Association virtual coffee mornings are appreciated by all who attend, and we have received positive feedback following each event.

##### AF West Yorkshire Patient and Caregiver Symposia

This symposium was split into two individual sessions. The morning session being for patients and caregivers and the afternoon being for healthcare professionals. The event took place on Tuesday 18 April 2023

at The Tetley, Leeds. The AF Association's West Yorkshire Patient and Caregiver Symposium promoted the message 'Prevent, Detect, Protect, Correct and Perfect'. The symposium included talks led by medical professionals and highlighted Know Your Pulse to Know Your Heart Rhythm – *it could save your life*; the patient care pathway and accessing appropriate treatment options; as well as a study on Atrial Fibrillation.

The AF Association's West Yorkshire Symposium (for healthcare professionals) highlighted symptoms and rhythm control, patient experiences and how the NHS Health Check can detect Atrial Fibrillation.

## **ATRIAL FIBRILLATION ASSOCIATION**

### **TRUSTEES REPORT (CONTINUED)**

#### **FOR THE YEAR ENDED 31 DECEMBER 2023**

---

**Living with ... AF' – AF Association continued throughout 2023 promoting the virtual 'Living with AF series.** A patient educational series, that features many medical experts in the field of AF who offer advice and information from diagnosis to managing symptoms and treatment options available. Patients and Caregivers are able to access many hours of educational videos from the comfort of their own home.

#### **AF Association Patients Day - During HRC2023**

Held at the Hyatt Regency Birmingham, this year was the first in person Atrial Fibrillation Patients Day since 2019 due to the covid pandemic, feedback post event confirmed the presentations were very well received with over 70% stating that everything met or exceeded expectation.

Patients Day provides medical professional and experts with a unique opportunity to interact with people and learn insights into the debilitating symptoms and treatments for Atrial fibrillation. Patients can share views and experiences with others in similar situations.

Topics of the presentations covered: -  
Just diagnosed what do I do now?  
What are anticoagulants,  
Types of ablations, and knowing which is best for each person,  
What's new on the horizon for AF, and a live Patient Story

#### **Know Your Pulse Campaign**

Know Your Pulse (KYP) campaign promotes the need to be aware of our pulse and the rhythm of our heart. If pulse checks were routine, thousands of lives could be saved every year, through the prevention of AF-related strokes. Our website information contains many new videos and educational materials.

Know Your Pulse - AF Association - UK ([heartrhythmalliance.org](https://heartrhythmalliance.org))

Patient Services Team presented through an online teams call that was attended by 166 employees of Lloyds Banking Group. The presentation 'What is Atrial Fibrillation?' the importance of KYP and early AF detection; risks posed by AF and an introduction to wearable ECG devices. afterward with Lloyds to pursue hosting KYP events in their branches.

#### **Healthcare Professional Events**

##### **AF Association at HRC 2023**

Atrial Fibrillation Association Symposium for Healthcare Professionals at the annual Heart Rhythm Congress organised by sister charity Arrhythmia Alliance, this year covered; - Restoring the Rhythm; Atrial Fibrillation and Heart Failure and Is the future of DOAC's bright.

The Adam Fitzpatrick Plenary session also covered Atrial Fibrillation in Heart Failure with a preserved ejection fraction: What do we know and what do we need to know?

## ATRIAL FIBRILLATION ASSOCIATION

### TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

---

#### Patient Surveys and Patient Studies

AF Association receives requests from research groups to assist with better understanding the needs and challenges for people living with AF. Patients and caregivers have expressed an interest in contributing to these research programs to hopefully improve outcomes for themselves and others in due course.

An anticoagulant survey during Feb and March 2023, which addressed brand Vs generic anticoagulants differences. There are only two main differences between generic and brand-name drugs: **The inactive ingredients, such as flavoring or preservatives, may change.** Generics generally cost less than brand-name versions. Then further survey covering simultaneous screening of high blood pressure and atrial fibrillation during June and July 2023 were just two of the subjects covered.

#### Patient Support Groups and Affiliated Groups

AF Association continues to establish, support or welcome local groups to become affiliated. We share suggested agendas, AF Assoc resources and join the event whenever possible.

### 2. Raising Awareness of AF

Global AF Aware Week (GFAFW) - 20 – 24 November 2023

AF Association hosted the GFAFW2023 Reception at The Palace of Westminster, London, UK.

**Now is the time to take control of your heart rhythm .... its as important as knowing your Blood Pressure**

- Detect AF by a simple pulse check (or one-lead ECG).
- Protect against AF-related stroke using anticoagulation therapy.
- Correct the irregular heart rhythm with access to appropriate equipment.

*The AF Association Healthcare Pioneers 2023 report was published, and the winners announced at the reception.* The aim of the report is to provide case studies to inspire centers around the world to improve care and quality of life for people living with AF. To inspire others to improve care standards for patients with AF, AF Association called for healthcare teams to showcase their exemplary work in AF services. The case studies were reviewed by an international panel of AF expert judges, with the winners published in the *AF Association Healthcare Pioneers Report — Showcasing Best Practice in AF* report.

### 3. Fundraising

Fundraising events began to increase during 2023 as they had slowed during the pandemic, with receipts of one-off donations and an increase in online fundraising and events.

## **ATRIAL FIBRILLATION ASSOCIATION**

### **TRUSTEES REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

---

#### **4. Resources**

The publications and resources are reviewed regularly and this year we have developed the following new resources: -

6 Myths of AF which was produced in poster, booklet and flyer format.

AF Discussion Guide, an AF Checklist, Mindfulness and Healthy Living with A, battling AF.

Resources are available on our website to download and view or order to help find a better understanding of AF.  
[www.afa.org.uk](http://www.afa.org.uk)

Another successful busy year for AF Association – an increase in enquiries from both patients, caregivers and healthcare professionals – all seeking to better understand and improve the lives of those living with AF. AF Association continues to meet these demands and is recognized globally as the number one source for information and support for all those affected by atrial fibrillation.

#### **5. Statistics**

Covering all our AF Association websites there have been 80223 views throughout 2023.

Followers on social media are currently at 7146

The email marketing for patients has an open rate of 46.1%. for HCP's the rate is 47.2%

All time members on health unlocked is standing at 30,179

#### **Financial review**

##### *Operating and financial review*

During the year the total of the charity's income resources was £158,442 (2022:£282,377). Expenditure for the year was £214,846 (2022:£206,930). The charity had total funds at the end of the year of £376,218 (2022:£432,622).

The Trustees have a strategic and operational plan in place to ensure stability and growth.

##### *Reserves policy*

The Trustees have a policy of maintaining a level of unrestricted reserves which should ensure that there are adequate funds to meet anticipated future liabilities. In practice the Trustees consider that holding reserves equivalent to a minimum of three months' core costs, excluding funds tied up in fixed assets, should provide sufficient funds to respond to unexpected adverse changes in the charity's funding or activities.

##### *Major risks*

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The charity is constituted under a Charity Commission Scheme and is registered charity number 1122442. The charity's activities are governed by a Declaration of Trust adopted on 30 October 2007. The Charity was granted charitable status on 28 January 2008.



## ATRIAL FIBRILLATION ASSOCIATION

### TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

---

The Trustees who served during the year and up to the date of signature of the financial statements were:

Prof. A J Camm

Mrs P J Mudd

Dr M R Fay

Dr J Clayton Cannon

Dr A Griffiths

#### *Recruitment and appointment of trustees*

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. There must at all times be a minimum of three Trustees in office. The first Trustees are entitled to hold off for life. New Trustees are appointed by a resolution passed by the Trustees in special meeting.

#### *Organisational structure*

The AFA Board of Trustees meet twice per year with the AFA's Chief Executive to oversee the direction and financial management of the organisation. The Medical Advisory Committee members support the Trustees with the Chief Executive who is responsible for the strategic direction of the organisation and management of the staff, volunteers and consultants who assist in the running of AFA. Day to day management of the support services is carried out by an Information and Support Officer.

#### *Induction and training of trustees*

New trustees undergo an orientation process to brief them on their legal obligation under charity law, the charity's governing documents, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external and internal training events which will assist them in carrying out their role.

#### *Other matters*

##### **Acknowledgements**

Atrial Fibrillation Association would like to acknowledge the various Trusts, Foundation and Medical Industry that so generously gave their support during the financial year.

##### **Connected charities**

Arrhythmia Alliance (AA), a UK registered charity, number 1107496 is connected to AFA as an affiliate of the umbrella organisation.

Syncope Trust and Reflex Anoxic Seizures (STARS), a UK registered charity, number 1084898 is connected to AFA as an affiliate of the umbrella organisation.

STARS US, Inc, a registered 501(c) non profit organisation in the USA is connected to AFA as an affiliate of the umbrella organisation.

**ATRIAL FIBRILLATION ASSOCIATION**

**TRUSTEES REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

---

The Trustees report was approved by the Board of Trustees.

A handwritten signature in black ink that reads "A. John Camm". The signature is written in a cursive style with a large, stylized 'A' and 'C'.

Prof. A J Camm

**Trustee**

2 July 2024

## **ATRIAL FIBRILLATION ASSOCIATION**

### **INDEPENDENT EXAMINER'S REPORT**

#### **TO THE TRUSTEES OF ATRIAL FIBRILLATION ASSOCIATION**

---

I report to the Trustees on my examination of the financial statements of Atrial Fibrillation Association (the Charity) for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**TC Group**

Celixir House  
Stratford Business & Technology Park  
Innovation Way, Banbury Road  
Stratford-upon-Avon  
Warwickshire  
CV37 7GZ  
United Kingdom

Dated: 2 July 2024

**ATRIAL FIBRILLATION ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
<b>Income from:</b>			
Donations and legacies	3	68,686	133,505
Charitable activities	4	86,376	148,669
Investments	5	3,380	203
<b>Total income</b>		<b>158,442</b>	<b>282,377</b>
<b>Expenditure on:</b>			
Charitable activities	6	214,846	206,930
<b>Total expenditure</b>		<b>214,846</b>	<b>206,930</b>
<b>Net income/(expenditure) and movement in funds</b>		<b>(56,404)</b>	<b>75,447</b>
<b>Reconciliation of funds:</b>			
Fund balances at 1 January 2023		432,622	357,175
<b>Fund balances at 31 December 2023</b>		<b>376,218</b>	<b>432,622</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# ATRIAL FIBRILLATION ASSOCIATION

## BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Debtors	13	117,134		140,082	
Cash at bank and in hand		390,812		398,024	
		<u>507,946</u>		<u>538,106</u>	
<b>Creditors: amounts falling due within one year</b>	14	(131,728)		(105,484)	
<b>Net current assets</b>			376,218		432,622
<b>Net assets excluding pension liability</b>			376,218		432,622
			<u>376,218</u>		<u>432,622</u>
<b>The funds of the Charity</b>					
Unrestricted funds			376,218		432,622
			<u>376,218</u>		<u>432,622</u>

The financial statements were approved by the Trustees on 2 July 2024

*A. John Camm*

Prof. A J Camm  
Trustee

## **ATRIAL FIBRILLATION ASSOCIATION**

### **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

---

#### **1 Accounting policies**

##### **Charity information**

Atrial Fibrillation Association is a Unincorporated Charity registered within the Charity Commission.

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Charity's trust deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. the principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### **1.4 Income**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

## ATRIAL FIBRILLATION ASSOCIATION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

---

#### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% straight line
-----------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**1 Accounting policies**

(Continued)

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

**1.9 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.10 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Critical accounting estimates and judgements**

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.



**ATRIAL FIBRILLATION ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**3 Income from donations and legacies**

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	15,987	62,671
Grants	40,200	21,462
Other fundraising and sponsorship	12,499	49,372
	<u>68,686</u>	<u>133,505</u>

**4 Income from charitable activities**

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Charitable income		
Grants and other income	<u>86,376</u>	<u>148,669</u>

**5 Income from investments**

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>3,380</u>	<u>203</u>

**ATRIAL FIBRILLATION ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**6 Expenditure on charitable activities**

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Direct costs</b>		
Staff costs	66,003	62,507
Printing, postage and stationery	6,473	3,964
Recharges	117,608	103,891
	<u>190,084</u>	<u>170,362</u>
<b>Share of support and governance costs (see note 7)</b>		
Support	21,702	33,868
Governance	3,060	2,700
	<u>214,846</u>	<u>206,930</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>214,846</u>	<u>206,930</u>

**7 Support costs allocated to activities**

	2023 £	2022 £
Fundraising costs	216	660
Other costs	1,992	8,596
Consultancy costs	18,000	22,350
Bookkeeping	1,620	1,620
Bank charges	234	642
Governance costs	2,700	2,700
	<u>24,762</u>	<u>36,568</u>
<b>Analysed between:</b>		
Unrestricted funds	<u>24,762</u>	<u>36,568</u>

# **ATRIAL FIBRILLATION ASSOCIATION**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>8</b>	<b>Net movement in funds</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	2,700	2,700
	<u>          </u>	<u>          </u>

## **9 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

## **10 Employees**

The average monthly number of employees during the year was:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
	2	2
	<u>          </u>	<u>          </u>

<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>

Wages and salaries	58,637	55,243
Social security costs	6,047	5,951
Other pension costs	1,319	1,313
	<u>          </u>	<u>          </u>
	66,003	62,507
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

## **11 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**ATRIAL FIBRILLATION ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**12 Tangible fixed assets**

	Computers £
<b>Cost</b>	
At 1 January 2023	579
At 31 December 2023	579
<b>Depreciation and impairment</b>	
At 1 January 2023	579
At 31 December 2023	579
<b>Carrying amount</b>	

**13 Debtors**

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Other debtors	116,769	139,744
Prepayments and accrued income	365	338
	<u>117,134</u>	<u>140,082</u>

**14 Creditors: amounts falling due within one year**

	2023 £	2022 £
Trade creditors	3,911	-
Other creditors	124,707	98,414
Accruals and deferred income	3,110	7,070
	<u>131,728</u>	<u>105,484</u>

**15 Retirement benefit schemes**

	2023 £	2022 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	<u>1,319</u>	<u>1,313</u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

# **ATRIAL FIBRILLATION ASSOCIATION**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

### **16 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	432,622	158,442	(214,846)	376,218
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 January 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 December 2022</b>
	£	£	£	£
General funds	357,175	282,377	(206,930)	432,622
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### **17 Related party transactions**

There were no disclosable related party transactions during the year (2022 - none).

### **18 Transactions with connected charities**

During the year, the charity was recharged £4,800 (2022: £4,911) by Arrhythmia Alliance (AA), charity number 1107496 for repaying services and £65,419 (2022: £49,958) for salary costs during the year. Repaying of services was apportioned from AA for £83,376 (£148,669). At the year end there was a balance due from this charity of £107,248 (2022: £90,852).

During the year, the charity was recharged £25,970 (2022: £26,672) by Syncope Trust and Reflex Anoxic Seizures, charity number 1084898 for salary costs incurred on its behalf. At the year end there was a balance due to this charity of £121,758 (2022: £95,968).