

REGISTERED CHARITY NUMBER: 1122442

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
ATRIAL FIBRILLATION ASSOCIATION

Murphy Salisbury Limited
Chartered Accountants
Celixir House
Stratford Business and Technology Park
Stratford-upon-Avon
Warwickshire
CV37 7GZ

ATRIAL FIBRILLATION ASSOCIATION

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FOR THE YEAR ENDED 31 DECEMBER 2022

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ATRIAL FIBRILLATION ASSOCIATION

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022

TRUSTEES	Prof. A J Camm Mrs P J Mudd Dr M R Fay Prof. M R Cowie (resigned 25.5.22) Dr J Clayton Cannon (appointed 25.5.22) A Griffiths (appointed 19.8.22)
PRINCIPAL ADDRESS	c/o Murphy Salisbury Limited Celixir House Stratford Business & Technology Park Stratford upon Avon Warwickshire CV37 7GZ
REGISTERED CHARITY NUMBER	1122442
INDEPENDENT EXAMINER	Murphy Salisbury Limited Chartered Accountants Celixir House Stratford Business and Technology Park Stratford-upon-Avon Warwickshire CV37 7GZ

ATRIAL FIBRILLATION ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal aim of the charity is:

To raise awareness of Atrial Fibrillation (AF) by providing information and support materials for patients and medical professionals involved in detecting, diagnosing and managing Atrial Fibrillation.

Principal objects

The principal objectives of the charity are:

- To provide support and information on Atrial Fibrillation to those affected by this condition.
- To advance the education of the medical profession and the general public on the subject of Atrial Fibrillation.
- To promote research into the management of Atrial Fibrillation.

ATRIAL FIBRILLATION ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

OBJECTIVES AND ACTIVITIES

Significant activities

AF Association continues to provide information, support and access to established, new or innovative treatments for Atrial Fibrillation. AF Assoc works globally with healthcare professionals specialising in AF and **during 2022 we were pleased to be able to meet our patients, caregivers and healthcare professionals face to face again** to provide information, support, education and awareness on Atrial Fibrillation, delivering the latest technologies and treatments to optimize outcomes for all those living with or affected by Atrial Fibrillation.

1. Supporting patients and caregivers

Patients Educational Day

AF Association delivered a virtual AF Patient Educational Day with presentations from our medical experts. Patients and Caregivers attended from several countries and numbers were high with many providing feedback that they welcomed the virtual access as they would not otherwise be able to attend.

AF Coffee Morning

We launched our AF Coffee Mornings via zoom platform and these have proven to be extremely welcomed by patients, caregivers and families. A short slide presentation is delivered to the delegates highlighting our core message: **Prevent, Detect, Protect, Correct, Perfect**, followed by a live Q&A where patients are able to interact with others living with similar symptoms or issues. The Patient Services Team encourage, guide, and interact to ensure everyone has equal opportunity to contribute and speak.

Patient feedback include: "Many thanks - a most helpful and informative session today so useful to share experiences in this way" James G and "Thank you for the coffee morning this week, it is so nice to get together with others and listen to their experiences" - Mo B

We regularly communicate with patients, caregivers, healthcare professionals, schools, places of work etc via our e-news, AF Assoc online forums, AF Assoc Facebook group plus other similar Facebook groups; AF Assoc & its sister charity, Arrhythmia Alliance, web sites. We also hear from people who have been referred by their doctors, nurses, clinics, British Heart Foundation and societies around the world.

Living with ... AF' - AF Association launched the virtual 'Living with AF series. A series of webinars, recordings of our medical experts on all aspects of AF from detection, protection, correction and managing AF and lifestyle changes. We have also encouraged patient to share their experiences of living with AF

Healthcare Professional Events

AF Association at HRC 2022

Atrial Fibrillation Association Symposium for Healthcare Professional at the annual Heart Rhythm Congress organised by sister charity Arrhythmia Alliance, this year covered Drug versus Ablation and AF Detection in different contexts - how do we get it right for the local population.

The sessions were also recorded for our online content.

AF Stroke Primary Care Webinar - Third in the series launched on 19th July. The series in total has had 216 HCP's register. This webinar is still available to register for, the event is free of charge.

Patient Surveys and Patient Studies

AF Association receives requests from research groups to assist with better understanding the needs and challenges for people living with AF. Patients and caregivers have expressed an interest in contributing to these research programs to hopefully improve outcomes for themselves and others in due course.

Patient Support Groups and Affiliated Groups

AF Association continues to establish, support or welcome local groups to become affiliated. We share suggested agendas, AF Assoc resources and on occasion we attend in person or regularly if virtual.

2. Raising Awareness of AF

ATRIAL FIBRILLATION ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

OBJECTIVES AND ACTIVITIES

AF Association organises and hosts "Global AF Aware Week" (GAFAW;21-27 November 2022) which is an annual awareness week. We encourage individuals, patients, caregivers, healthcare organisations, groups and individuals to spread the over-arching theme for GAFAW2022 "**Identifying the Undiagnosed Person Living with AF**". With this messaging we addressed the importance of a simple pulse check and promoted our 'Know Your Pulse to Know Your Heart Rhythm - It Could Save Your Life' campaign.

Know Your Pulse events were hosted across the UK and in over 100 countries worldwide. AF Association resources have been translated and are used at these events. Our outreach is growing year on year from Australia to UK and Norway to South America - we crisscross around the world. Our work is welcomed by so many national and international organisations as we collaborate to **Detect** AF, **Protect** against AF-related stroke, **Correct** the irregular heart rhythm with access to appropriate treatment and therefore **Perfect** the patient care pathway.

AF Association hosted the GAFAW2022 Reception at The Palace of Westminster, London, UK.

The AF Association Healthcare Pioneers 2023 report was published and presented to the winners at the Reception. The aim of the report is to provide case studies to inspire centres around the world to improve care and quality of life for people with AF.

To inspire others to improve care standards for patients with AF, AF Association called for healthcare teams to showcase their exemplary work in AF services. The case studies were reviewed by an international panel of expert judges, with the winners published in the AF Association Healthcare Pioneers Report - Showcasing Best Practice in AF report.

GAFAW2022 received support from hundreds of individuals, organisations, and healthcare professionals around the globe, resulting in our campaign reaching many millions of people. Many organisations shared the messages of GAFAW2022 across their channels and networks.

3. Fundraising

Fundraising events began to increase during 2022, with receipts of one-off donations and an increase in online fundraising and events.

4. Resources

The publications and resources are reviewed regularly and this year we have developed a new resource called 'Anticoagulant Treatment in AF for Prevention of Stroke and Systemic Embolism', along with a full publication listing added to our website.

Public benefit

The Trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Volunteers

AF Association utilizes volunteers to assist in our work.

FINANCIAL REVIEW

Reserves policy and performance

The Trustees have a policy of maintaining a level of unrestricted reserves which should ensure that there are adequate funds to meet anticipated future liabilities. In practice the Trustees consider that holding reserves equivalent to a minimum of three months' core costs, excluding funds tied up in fixed assets, should provide sufficient funds to respond to unexpected adverse changes in the charity's funding or activities.

This equates to a minimum of £10,000 based on the current levels of activity. The Trustees consider that the current level of unrestricted reserves is therefore adequate.

ATRIAL FIBRILLATION ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Operating and financial review

During the year the total of the charity's incoming resources was £282,377 (2021: £166,518). Expenditure for the year was £206,930 (2021: £186,516). The charity had total funds at the end of the year of £432,622 (2021: £357,175).

The Trustees have a strategic and operational plan in place to ensure stability and growth.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted under a Charity Commission Scheme and is registered charity number 1122442. The charity's activities are governed by a Declaration of Trust adopted on 30 October 2007. The Charity was granted charitable status on 23 January 2008.

Recruitment and appointment of new trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. There must at all times be a minimum of three Trustees in office. The first Trustees are entitled to hold office for life. New Trustees are appointed by a resolution passed by the Trustees in special meeting.

Organisational structure

The AFA Board of Trustees meet twice per year with the AFA's Chief Executive to oversee the direction and financial management of the organisation. The Medical Advisory Committee members support the Trustees with the Chief Executive who is responsible for the strategic direction of the organisation and management of the staff, volunteers and consultants who assist in the running of AFA. Day to day management of the support services is carried out by an Information and Support Officer.

Induction and training of new trustees

New trustees undergo an orientation process to brief them on their legal obligations under charity law, the charity's governing documents, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external and internal training events which will assist them in carrying out their role.

ACKNOWLEDGEMENTS

Atrial Fibrillation Association would like to acknowledge the various Trusts, Foundations and Medical Industry that so generously gave their support during the financial year.

CONNECTED CHARITIES

Arrhythmia Alliance (AA), a UK registered charity, number 1107496 is connected to AFA as an affiliate of the umbrella organisation.

Syncope Trust and Reflex Anoxic Seizures (STARS), a UK registered charity, number 1084898 is connected to AFA as an affiliate of the umbrella organisation.

STARS US, Inc, a registered 501(c) non profit organisation in the USA is connected to AFA as an affiliate of the umbrella organisation.

Approved by order of the board of trustees on 26 June 2023 and signed on its behalf by:



Prof. A J Camm - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ATRIAL FIBRILLATION ASSOCIATION

Independent examiner's report to the trustees of Atrial Fibrillation Association

I report to the charity trustees on my examination of the accounts of Atrial Fibrillation Association (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Bullock FCA

Murphy Salisbury Limited
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Celixir House
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Warwickshire
CV37 7GZ

26 June 2023

ATRIAL FIBRILLATION ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		133,505	92,253
Charitable activities			
Charitable activities		148,669	74,222
Investment income	2	203	43
Total		<u>282,377</u>	<u>166,518</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities		<u>206,930</u>	<u>186,516</u>
NET INCOME/(EXPENDITURE)		75,447	(19,998)
RECONCILIATION OF FUNDS			
Total funds brought forward		357,175	377,173
TOTAL FUNDS CARRIED FORWARD		<u><u>432,622</u></u>	<u><u>357,175</u></u>

ATRIAL FIBRILLATION ASSOCIATION

BALANCE SHEET
31 DECEMBER 2022

	Notes	2022 Total funds £	2021 Total funds £
CURRENT ASSETS			
Debtors	7	140,082	26,097
Cash at bank		398,024	414,460
		<hr/>	<hr/>
		538,106	440,557
 CREDITORS			
Amounts falling due within one year	8	(105,484)	(83,382)
		<hr/>	<hr/>
NET CURRENT ASSETS		432,622	357,175
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		432,622	357,175
		<hr/>	<hr/>
NET ASSETS		432,622	357,175
		<hr/>	<hr/>
FUNDS	9		
Unrestricted funds		432,622	357,175
		<hr/>	<hr/>
TOTAL FUNDS		432,622	357,175
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 June 2023 and were signed on its behalf by:



Prof. A J Camm - Trustee

ATRIAL FIBRILLATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.3% straight line basis

Taxation

The Atrial Fibrillation Association is registered with the Charity Commission and under the provisions of Section 505, Income and Corporation Taxes Act 1988, is exempt from liability to taxation.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

ATRIAL FIBRILLATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	203	43
	<u>203</u>	<u>43</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

4. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	55,243	78,968
Social security costs	5,951	7,707
Other pension costs	1,313	1,815
	<u>62,507</u>	<u>88,490</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Employees	2	3
	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	92,253
Charitable activities	
Charitable activities	74,222
Investment income	43
Total	<u>166,518</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	<u>186,516</u>
NET INCOME/(EXPENDITURE)	(19,998)
RECONCILIATION OF FUNDS	
Total funds brought forward	377,173

ATRIAL FIBRILLATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

357,175

6. TANGIBLE FIXED ASSETS

Computer
equipment
£

COST

At 1 January 2022 and 31 December 2022

579

DEPRECIATION

At 1 January 2022 and 31 December 2022

579

NET BOOK VALUE

At 31 December 2022

-

At 31 December 2021

-

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	-	24,180
Other debtors	139,744	1,624
Prepayments	338	293
	<u>140,082</u>	<u>26,097</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	-	361
Other creditors	98,414	75,111
Accruals and deferred income	7,070	7,910
	<u>105,484</u>	<u>83,382</u>

ATRIAL FIBRILLATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

9. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	357,175	75,447	432,622
TOTAL FUNDS	<u>357,175</u>	<u>75,447</u>	<u>432,622</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	282,377	(206,930)	75,447
TOTAL FUNDS	<u>282,377</u>	<u>(206,930)</u>	<u>75,447</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	377,173	(19,998)	357,175
TOTAL FUNDS	<u>377,173</u>	<u>(19,998)</u>	<u>357,175</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	166,518	(186,516)	(19,998)
TOTAL FUNDS	<u>166,518</u>	<u>(186,516)</u>	<u>(19,998)</u>

ATRIAL FIBRILLATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	377,173	55,449	432,622
TOTAL FUNDS	<u>377,173</u>	<u>55,449</u>	<u>432,622</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	448,895	(393,446)	55,449
TOTAL FUNDS	<u>448,895</u>	<u>(393,446)</u>	<u>55,449</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

11. TRANSACTIONS WITH CONNECTED CHARITIES

During the year, the charity was recharged £4,911 (2021: £6,790) by Arrhythmia Alliance (AA), charity number 1107496 for repaying of services and £49,958 (2021: £25,845) for salary costs during the year. Repaying of services was apportioned from AA for £148,669 (2021: £74,222). At the year end there was a balance due from this charity of £90,852 (2021: £3,292 due to).

During the year, the charity was recharged £26,672 (2021: £21,384) by Syncope Trust and Reflex Anoxic Seizures, charity number 1084898 for salary costs incurred on its behalf. At the year end there was a balance due to this charity of £95,968 (2021: £69,296).

ATRIAL FIBRILLATION ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	62,671	29,014
Grants	21,462	1,200
Other fundraising and sponsorship	49,372	62,039
	<hr/> 133,505	<hr/> 92,253
Investment income		
Deposit account interest	203	43
Charitable activities		
Grants and other income	148,669	74,222
	<hr/> 282,377	<hr/> 166,518
Total incoming resources		
EXPENDITURE		
Charitable activities		
Staff costs	55,243	78,968
Social security	5,951	7,707
Pensions	1,313	1,815
Printing, postage and stationery	3,964	8,595
Recharges	103,891	68,420
	<hr/> 170,362	<hr/> 165,505
Support costs		
Other		
Bank charges	642	440
Fundraising costs	660	744
Other costs	8,596	1,107
Consultancy costs	22,350	14,400
Bookkeeping costs	1,620	1,620
	<hr/> 33,868	<hr/> 18,311
Governance costs		
Independent examiner's fees	2,700	2,700
	<hr/> 206,930	<hr/> 186,516
Total resources expended		
Net income/(expenditure)	<hr/> <hr/> 75,447	<hr/> <hr/> (19,998)