

ATRIAL FIBRILLATION ASSOCIATION

England & Wales · Charity number 1122442

Details

Other names	A F ASSOCIATION
Status	Registered
Legal form	Other
Registered	2008-01-23
Register	View on the Charity Commission register

Contact

Address	Murphy Salisbury Celixir House Stratford Technology Park Innovation Way Stratford upon Avon CV37 7GZ
Phone	01789867502
Email	info@afa.org.uk
Website	www.afa.org.uk

Activities

Objects: 1) TO ALLEVIATE THE EFFECTS OF ATRIAL FIBRILLATION (KNOWN AS AF) AND PROVIDE SUPPORT AND INFORMATION TO THOSE WITH THIS CONDITION, PARTICULARLY WITH REGARD TO THE AVAILABLE TREATMENTS AND ACCESS TO THEM.2) TO ADVANCE THE EDUCATION OF THE MEDICAL PROFESSION AND THE GENERAL PUBLIC ON THE SUBJECT OF AF AND ITS IMPLICATIONS FOR THE PATIENT AND THE FAMILY.3) TO PROMOTE RESEARCH INTO THE DIAGNOSIS AND MANAGEMENT OF AF AND TO SUPPORT THE PUBLICATION OF THE RESULTS OF THIS RESEARCH.

Activities: Atrial Fibrillation Association is an international charity promoting awareness, information and support for patients diagnosed with atrial fibrillation and for medical professionals managing the sufferers. AFA was formed in 2007 out of an identified need to have a charity solely dedicated to redressing the issues surrounding the awareness, diagnosis and treatment of atrial fibrillation.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives
- **Who:** Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NATIONAL AND OVERSEAS

- Argentina
- Australia
- Brazil
- Bulgaria
- Canada
- Chile
- Colombia
- Denmark
- Ecuador
- France
- Greece
- Hungary
- Israel
- Italy
- Japan
- Mexico
- Netherlands
- Northern Ireland
- Norway
- Peru
- Poland
- Portugal
- Scotland
- Spain
- Sweden
- Turkey
- United Arab Emirates
- United States
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£73,929	£214,720	-	-
2023-12-31	£158,442	£214,846	-	-
2022-12-31	£282,377	£206,930	-	-
2021-12-31	£166,518	£186,516	-	-
2020-12-31	£313,626	£182,632	-	-

Trustees

Name	Role	Appointed
Dr Matthew Robert Fay		2015-10-05
PATRICIA JAYNE MUDD		
PROFESSOR ALAN JOHN CAMM QHP BSC		
Professor Derek Leslie Connolly		2025-10-12

Accounts

Charity registration number 1122442

ATRIAL FIBRILLATION ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

ATRIAL FIBRILLATION ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Prof. A J Camm Mrs P J Mudd Dr M R Fay Dr J Clayton Cannon Dr A Griffiths
Charity number	1122442
Principal address	TC Group Celixir House Stratford Business & Technology Park Stratford Upon Avon Warwickshire CV37 7GZ
Independent examiner	TC Group Celixir House Stratford Business & Technology Park Innovation Way, Banbury Road Stratford-upon-Avon Warwickshire United Kingdom CV37 7GZ

ATRIAL FIBRILLATION ASSOCIATION

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ATRIAL FIBRILLATION ASSOCIATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Objectives and aims

The principal aim of the charity is:

To raise awareness of Atrial Fibrillation (AF) by providing information and support materials for patients and medical professionals involved in detecting, diagnosing and managing Atrial Fibrillation.

Principal objects

The principal objectives of the charity are:

To provide support and information on Atrial Fibrillation to those affected by this condition.

To advance the education of the medical profession and the general public on the subject of Atrial Fibrillation.

To promote research into the management of Atrial Fibrillation.

The Atrial Fibrillation Association Trustees review the aims, objectives and the activities of the Charity each year. This report looks at what the Charity has achieved and the outcomes of its activities in the reporting period, January to December 2024. The review also helps to ensure that the Charity's aims, objectives and activities remain focused on its stated purposes.

Our vision is that every patient who receives a diagnosis of AF has access to information, support and treatment to optimise the outcomes for themselves as well as their caregivers and families.

Our mission is to provide information, support and access to established, new or innovative treatments for AF.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake. The Trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit.

Volunteers

AF Association utilises volunteers to assist in our work.

ATRIAL FIBRILLATION ASSOCIATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

AF Association (AF Assoc) continues to provide information, support, and access to established, new or innovative treatments for Atrial Fibrillation (AF). AF Assoc works globally with healthcare professionals and all those living with AF.

2024 was another successful and busy year for AF Association – an increase in enquiries from both patients, caregivers and healthcare professionals – all seeking to better understand and improve the lives of those living with AF. AF Association continues to meet these demands and is recognized globally as the number one source for information and support for all those affected by atrial fibrillation.

1. Supporting patients and caregivers

AF Virtual Coffee Mornings

In-person and virtual coffee mornings were held throughout the year where patients could share their experiences of living with AF as well as ask questions of the Patient Services Team, and specialists in the field of AF. Everyone is encouraged to interact and given an equal opportunity to contribute and speak.

Topics covered included atrial fibrillation and atrial flutter, ablation, AF awareness, and AF – Your Questions and as always, each meeting promoted the core messaging of the Charity: **Prevent, Detect, Protect, Correct, Perfect.**

Living with ... AF' – AF Association continued throughout 2024 promoting the virtual 'Living with AF' series.

A patient educational series, that features many medical experts in the field of AF who offer advice and information from diagnosis to managing symptoms and treatment options available.

Patients and Caregivers can access many hours of educational videos from the comfort of their own home. 2024 saw over 40 registrations and reached audiences all over the world.

AF Association Patients Day - During HRC2024

Held at the ICC Birmingham, this year was the second in person AF Patients Day since the covid pandemic. Feedback post event confirmed the presentations were very well received with over 94% stating that everything met or exceeded expectation. This was in comparison to 70% in 2023.

Patients Day provides medical professional and experts with a unique opportunity to interact with people and learn insights into the debilitating symptoms and treatments for AF. Patients can share views and experiences with others in similar situations, as well as listen to world renowned experts presenting on new developments and treatments.

The presentations covered many topics including:

- Preventing AF-related Strokes
- Empowering Patients Through Advocacy
- All about Ablations
- New technology
- Living with AF -a patient perspective

ATRIAL FIBRILLATION ASSOCIATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2. Healthcare Professional Events

AF Association at HRC 2024

AF Association Symposiums for Healthcare Professionals at the annual Heart Rhythm Congress organised by sister charity Arrhythmia Alliance, this year covered: -

Pulsed field electroporation and radiofrequency ablation for the treatment of paroxysmal atrial fibrillation
Catheter Ablation in 2024: State of the Art
New guidelines for AF Management

Patient Surveys and Patient Studies

AF Association receives requests from research groups to assist with better understanding the needs and challenges for people living with AF. Patients and caregivers have expressed an interest in contributing to these research programs to hopefully improve outcomes for themselves and others in due course.

We hosted four virtual Patient Advisory Boards in November 2024 with patients being represented from across Europe, following a survey on 'What is it like to live with AF' receiving almost one thousand responses. A report will be published and an abstract submitted to a leading medical conference showcasing the outcomes.

We also worked with several universities throughout 2024 on research subjects including:

Lifestyle risk factor reduction programmes for Atrial Fibrillation
AF and Heart Function
AF and SGLT2-inhibitors
AFFIRMO
TARGET
BEAT-AF
SCREEN AF

Patient Support Groups and Affiliated Groups

AF Association continues to establish, support and welcome local groups to become affiliated. We share suggested agendas, AF Assoc resources and join the event whenever possible.

ATRIAL FIBRILLATION ASSOCIATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3. Raising Awareness of AF

Know Your Pulse Campaign

Know Your Pulse (KYP) campaign promotes the need to be aware of our pulse and the rhythm of our heart. If pulse checks were routine, thousands of lives could be saved every year, through the prevention of AF-related strokes. Our website information contains many new videos and educational materials.

[Know Your Pulse - AF Association - UK \(heartrhythmalliance.org\)](https://www.heartrhythmalliance.org)

The Patient Services Team organised and ran several KYP awareness sessions in community spaces across the UK during 2024 including at the John Radcliffe Hospital in Oxford. These events are so important in raising awareness of the need for all of us to be aware of our pulse and for the need to perform routine manual pulse checks. Know Your Pulse To Know Your Heart Rhythm – it could save your life!

Global AF Aware Week (GFAW) 18 – 24 November 2024

AF Association Global AF Aware Week (GFAW) is an annual awareness week where the AF Association and its sister charity, Arrhythmia Alliance, as well as other organisations around the world, ask patients, supporters and HCPs working in the field to help raise awareness of AF, related conditions and the importance of knowing your pulse amongst the general public.

This year's theme 'Hearts Beating, Minds Meeting' highlighted the power of collaboration in addressing AF. By bringing organisations, associations, societies, public, patients, caregivers, healthcare professionals, allied professionals, and policy makers together, we can raise awareness and enhance AF care worldwide through our Detect, Protect, and Correct approach:

DETECT: By promoting Know Your Pulse to Know Your Heart Rhythm - It could save your life by a simple pulse check

PROTECT: Against AF-related stroke using anticoagulation therapy

CORRECT: With access to appropriate treatments

4. Fundraising

Fundraising from one off donations, online fundraising and events continued to increase during 2024 from the slow down experienced during the pandemic. One highlight was the Paris Brest Paris (PBP) 1200km cycle ride completed on behalf of the AF Association.

5. Resources

The publications and resources are reviewed regularly and this year we developed a new resource Watchman Discussion Guide as well as updating our very popular 'Anticoagulant Alert Card'.

Resources are available on our website to download and view or order to help find a better understanding of AF.
www.afa.org.uk

6. Statistics

Followers on social media are currently at 60,090.

Members on the online forum is standing at 39,682.

ATRIAL FIBRILLATION ASSOCIATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

Operating and financial review

During the year the total of the charity's income resources was £73,929 (2023:£158,442). Expenditure for the year was £214,720 (2023:£214,846). The charity had total funds at the end of the year of £235,425 (2023:£376,218).

The Trustees have a strategic and operational plan in place to ensure stability and growth.

Reserves policy

The Trustees have a policy of maintaining a level of unrestricted reserves which should ensure that there are adequate funds to meet anticipated future liabilities. In practice the Trustees consider that holding reserves equivalent to a minimum of three months' core costs, excluding funds tied up in fixed assets, should provide sufficient funds to respond to unexpected adverse changes in the charity's funding or activities.

Major risks

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is constituted under a Charity Commission Scheme and is registered charity number 1122442. The charity's activities are governed by a Declaration of Trust adopted on 30 October 2007. The Charity was granted charitable status on 28 January 2008.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Prof. A J Camm

Mrs P J Mudd

Dr M R Fay

Dr J Clayton Cannon

Dr A Griffiths

Recruitment and appointment of trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. There must at all times be a minimum of three Trustees in office. The first Trustees are entitled to hold off for life. New Trustees are appointed by a resolution passed by the Trustees in special meeting.

Organisational structure

The AFA Board of Trustees meet twice per year with the AFA's Chief Executive to oversee the direction and financial management of the organisation. The Medical Advisory Committee members support the Trustees with the Chief Executive who is responsible for the strategic direction of the organisation and management of the staff, volunteers and consultants who assist in the running of AFA. Day to day management of the support services is carried out by an Information and Support Officer.

ATRIAL FIBRILLATION ASSOCIATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Induction and training of trustees

New trustees undergo an orientation process to brief them on their legal obligation under charity law, the charity's governing documents, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external and internal training events which will assist them in carrying out their role.

Other matters

Acknowledgements

Atrial Fibrillation Association would like to acknowledge the various Trusts, Foundation and Medical Industry that so generously gave their support during the financial year.

Connected charities

Arrhythmia Alliance (AA), a UK registered charity, number 1107496 is connected to AFA as an affiliate of the umbrella organisation.

Syncope Trust and Reflex Anoxic Seizures (STARS), a UK registered charity, number 1084898 is connected to AFA as an affiliate of the umbrella organisation.

STARS US, Inc, a registered 501(c) non profit organisation in the USA is connected to AFA as an affiliate of the umbrella organisation.

The Trustees report was approved by the Board of Trustees.



Prof. A J Camm
Trustee

20 August 2025

ATRIAL FIBRILLATION ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ATRIAL FIBRILLATION ASSOCIATION

I report to the Trustees on my examination of the financial statements of Atrial Fibrillation Association (the Charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



TC Group

Celixir House
Stratford Business & Technology Park
Innovation Way, Banbury Road
Stratford-upon-Avon
Warwickshire
CV37 7GZ
United Kingdom

Dated: 20 August 2025

ATRIAL FIBRILLATION ASSOCIATION**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
Income from:			
Donations and legacies	3	16,169	68,686
Charitable activities	4	54,179	86,376
Investments	5	3,581	3,380
		<u>73,929</u>	<u>158,442</u>
Total income			
Expenditure on:			
Charitable activities	6	214,720	214,846
		<u>214,720</u>	<u>214,846</u>
Total expenditure			
Net expenditure and movement in funds		(140,791)	(56,404)
Reconciliation of funds:			
Fund balances at 1 January 2024		376,216	432,622
		<u>235,425</u>	<u>376,218</u>
Fund balances at 31 December 2024			

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ATRIAL FIBRILLATION ASSOCIATION**BALANCE SHEET****AS AT 31 DECEMBER 2024**

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	13	7,081		117,134	
Cash at bank and in hand		272,167		390,812	
		<u>279,248</u>		<u>507,946</u>	
Creditors: amounts falling due within one year	14	(43,823)		(131,728)	
Net current assets			235,425		376,218
Net assets excluding pension liability			235,425		376,218
			<u><u> </u></u>		<u><u> </u></u>
The funds of the Charity					
Unrestricted funds			235,425		376,218
			<u>235,425</u>		<u>376,218</u>
			<u><u> </u></u>		<u><u> </u></u>

The financial statements were approved by the Trustees on 20 August 2025

Prof. A J Camm
Trustee

ATRIAL FIBRILLATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Atrial Fibrillation Association is a Unincorporated Charity registered within the Charity Commission.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's trust deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. the principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ATRIAL FIBRILLATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% straight line
-----------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ATRIAL FIBRILLATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	9,035	15,987
Grants	-	40,200
Other fundraising and sponsorship	7,134	12,499
	<u>16,169</u>	<u>68,686</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable income		
Grants and other income	54,179	86,376
	<u>54,179</u>	<u>86,376</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	3,581	3,380
	<u>3,581</u>	<u>3,380</u>

ATRIAL FIBRILLATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Expenditure on charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Direct costs		
Staff costs	66,879	66,003
Printing, postage and stationery	212	6,473
Recharges	110,267	117,608
	<u>177,358</u>	<u>190,084</u>
Share of support and governance costs (see note 7)		
Support	34,662	22,062
Governance	2,700	2,700
	<u>214,720</u>	<u>214,846</u>
Analysis by fund		
Unrestricted funds	<u>214,720</u>	<u>214,846</u>

7 Support costs allocated to activities

	2024 £	2023 £
Fundraising costs	216	216
Other costs	11,018	1,992
Consultancy costs	21,600	18,000
Bookkeeping	1,620	1,620
Bank charges	208	234
Governance costs	2,700	2,700
	<u>37,362</u>	<u>24,762</u>
Analysed between:		
Unrestricted funds	<u>37,362</u>	<u>24,762</u>

ATRIAL FIBRILLATION ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024**

8	Net movement in funds	2024	2023
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	2,700	2,700
	<u> </u>	<u> </u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

10 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
2	2
<u> </u>	<u> </u>

Employment costs	2024	2023
	£	£
Wages and salaries	59,430	58,637
Social security costs	6,128	6,047
Other pension costs	1,321	1,319
	<u> </u>	<u> </u>
	66,879	66,003
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ATRIAL FIBRILLATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Tangible fixed assets

	Computers £
Cost	
At 1 January 2024	579
At 31 December 2024	579
Depreciation and impairment	
At 1 January 2024	579
At 31 December 2024	579
Carrying amount	

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	6,743	116,769
Prepayments and accrued income	338	365
	<u>7,081</u>	<u>117,134</u>

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	3,906	3,911
Other creditors	36,807	124,707
Accruals and deferred income	3,110	3,110
	<u>43,823</u>	<u>131,728</u>

15 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,321	1,319

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

ATRIAL FIBRILLATION ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****16 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	376,216	73,929	(214,720)	235,425

Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	432,622	158,442	(214,846)	376,218

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

18 Transactions with connected charities

During the year, the charity was recharged £6,237 (2023: £4,800) by Arrhythmia Alliance (AA), charity number 1107496 for repaying services and £63,108 (2023: £65,419) for salary costs during the year. Repaying of services was apportioned from AA for £54,178 (2023: £83,376). At the year end there was a balance due to this charity of £8,618 (2023: £107,248 due from).

During the year, the charity was recharged £27,339 (2023: £25,970) by Syncope Trust and Reflex Anoxic Seizures, charity number 1084898 for salary costs incurred on its behalf. At the year end there was a balance due to this charity of £25,560 (2023: £121,758).

Accounts

Charity registration number 1122442

ATRIAL FIBRILLATION ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

ATRIAL FIBRILLATION ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Prof. A J Camm
Mrs P J Mudd
Dr M R Fay
Dr J Clayton Cannon
Dr A Griffiths

Charity number

1122442

Principal address

TC Group
Celixir House
Stratford Business & Technology Park
Stratford Upon Avon
Warwickshire
CV37 7GZ

Independent examiner

TC Group
Celixir House
Stratford Business & Technology Park
Innovation Way, Banbury Road
Stratford-upon-Avon
Warwickshire
United Kingdom
CV37 7GZ

ATRIAL FIBRILLATION ASSOCIATION

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ATRIAL FIBRILLATION ASSOCIATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Objectives and aims

The principal aim of the charity is:

To raise awareness of Atrial Fibrillation (AF) by providing information and support materials for patients and medical professionals involved in detecting, diagnosing and managing Atrial Fibrillation.

Principal objects

The principal objectives of the charity are:

To provide support and information on Atrial Fibrillation to those affected by this condition.

To advance the education of the medical profession and the general public on the subject of Atrial Fibrillation.

To promote research into the management of Atrial Fibrillation.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake. The Trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit.

Volunteers

AF Association utilises volunteers to assist in our work.

ATRIAL FIBRILLATION ASSOCIATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

AF Association continues to provide information, support, and access to established, new or innovative treatments for Atrial Fibrillation. AF Assoc works globally with healthcare professionals and all those living with AF. During 2023 we were pleased to be able to meet our patients, caregivers, and healthcare professionals face to face again to provide information, support, education and awareness on Atrial Fibrillation, delivering the latest technologies and treatments to optimize outcomes for all those living with or affected by Atrial Fibrillation.

1. Supporting patients and caregivers

Patients Educational Opportunities

In January the Patient Services Team presented online to 166 employees of the Lloyds Banking Group. The presentation 'What is Atrial Fibrillation?', the importance of KYP; early AF detection, risks posed by AF, and an intro to wearable ECG devices. The presentation also included Defibs Save Lives and the importance of accessing AED within the Community. From this presentation there were follow up patient stories recorded, and Lloyds Bank group also started fundraising activities and hosting events within their branches.

AF Virtual Coffee Mornings

The Patient Services Team encourages, guides, and interacts to ensure everyone has equal opportunity to contribute and speak during our virtual coffee mornings. There were meetings throughout the year including May, June, July, September, and November. Also, other opportunities for attendance were during charity awareness weeks Global AF Awareness Week and World Heart Rhythm Week all of which were advertised through our website, e news, online groups and across our social media channels. Covering information and discussions on atrial fibrillation, blood pressure and AF & travel advice. Whilst still promoting our core messaging **Prevent, Detect, Protect, Correct, Perfect**

Many questions were submitted prior to the meetings examples were: -

Is permanent/persistent AF life-limiting? Why is anticoagulant recommended if you only have 2 or 3 AF episodes each year? How to manage AF during the night?

Atrial Fibrillation Association virtual coffee mornings are appreciated by all who attend, and we have received positive feedback following each event.

AF West Yorkshire Patient and Caregiver Symposia

This symposium was split into two individual sessions. The morning session being for patients and caregivers and the afternoon being for healthcare professionals. The event took place on Tuesday 18 April 2023

at The Tetley, Leeds. The AF Association's West Yorkshire Patient and Caregiver Symposium promoted the message 'Prevent, Detect, Protect, Correct and Perfect'. The symposium included talks led by medical professionals and highlighted Know Your Pulse to Know Your Heart Rhythm – *it could save your life*; the patient care pathway and accessing appropriate treatment options; as well as a study on Atrial Fibrillation.

The AF Association's West Yorkshire Symposium (for healthcare professionals) highlighted symptoms and rhythm control, patient experiences and how the NHS Health Check can detect Atrial Fibrillation.

ATRIAL FIBRILLATION ASSOCIATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Living with ... AF' – AF Association continued throughout 2023 promoting the virtual 'Living with AF series. A patient educational series, that features many medical experts in the field of AF who offer advice and information from diagnosis to managing symptoms and treatment options available. Patients and Caregivers are able to access many hours of educational videos from the comfort of their own home.

AF Association Patients Day - During HRC2023

Held at the Hyatt Regency Birmingham, this year was the first in person Atrial Fibrillation Patients Day since 2019 due to the covid pandemic, feedback post event confirmed the presentations were very well received with over 70% stating that everything met or exceeded expectation.

Patients Day provides medical professional and experts with a unique opportunity to interact with people and learn insights into the debilitating symptoms and treatments for Atrial fibrillation. Patients can share views and experiences with others in similar situations.

Topics of the presentations covered: -
Just diagnosed what do I do now?
What are anticoagulants,
Types of ablations, and knowing which is best for each person,
What's new on the horizon for AF, and a live Patient Story

Know Your Pulse Campaign

Know Your Pulse (KYP) campaign promotes the need to be aware of our pulse and the rhythm of our heart. If pulse checks were routine, thousands of lives could be saved every year, through the prevention of AF-related strokes. Our website information contains many new videos and educational materials.

Know Your Pulse – AF Association - UK (heartrhythmalliance.org)

Patient Services Team presented through an online teams call that was attended by 166 employees of Lloyds Banking Group. The presentation 'What is Atrial Fibrillation?' the importance of KYP and early AF detection; risks posed by AF and an introduction to wearable ECG devices. afterward with Lloyds to pursue hosting KYP events in their branches.

Healthcare Professional Events

AF Association at HRC 2023

Atrial Fibrillation Association Symposium for Healthcare Professionals at the annual Heart Rhythm Congress organised by sister charity Arrhythmia Alliance, this year covered; - Restoring the Rhythm; Atrial Fibrillation and Heart Failure and Is the future of DOAC's bright.

The Adam Fitzpatrick Plenary session also covered Atrial Fibrillation in Heart Failure with a preserved ejection fraction: What do we know and what do we need to know?

ATRIAL FIBRILLATION ASSOCIATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Patient Surveys and Patient Studies

AF Association receives requests from research groups to assist with better understanding the needs and challenges for people living with AF. Patients and caregivers have expressed an interest in contributing to these research programs to hopefully improve outcomes for themselves and others in due course.

An anticoagulant survey during Feb and March 2023, which addressed brand Vs generic anticoagulants differences. There are only two main differences between generic and brand-name drugs: **The inactive ingredients, such as flavoring or preservatives, may change.** Generics generally cost less than brand-name versions. Then further survey covering simultaneous screening of high blood pressure and atrial fibrillation during June and July 2023 were just two of the subjects covered.

Patient Support Groups and Affiliated Groups

AF Association continues to establish, support or welcome local groups to become affiliated. We share suggested agendas, AF Assoc resources and join the event whenever possible.

2. Raising Awareness of AF

Global AF Aware Week (GFAFW) - 20 – 24 November 2023

AF Association hosted the GFAFW2023 Reception at The Palace of Westminster, London, UK.

Now is the time to take control of your heart rhythm its as important as knowing your Blood Pressure

- Detect AF by a simple pulse check (or one-lead ECG).
- Protect against AF-related stroke using anticoagulation therapy.
- Correct the irregular heart rhythm with access to appropriate equipment.

The AF Association Healthcare Pioneers 2023 report was published, and the winners announced at the reception. The aim of the report is to provide case studies to inspire centers around the world to improve care and quality of life for people living with AF. To inspire others to improve care standards for patients with AF, AF Association called for healthcare teams to showcase their exemplary work in AF services. The case studies were reviewed by an international panel of AF expert judges, with the winners published in the *AF Association Healthcare Pioneers Report — Showcasing Best Practice in AF* report.

3. Fundraising

Fundraising events began to increase during 2023 as they had slowed during the pandemic, with receipts of one-off donations and an increase in online fundraising and events.

ATRIAL FIBRILLATION ASSOCIATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4. Resources

The publications and resources are reviewed regularly and this year we have developed the following new resources: -

6 Myths of AF which was produced in poster, booklet and flyer format.

AF Discussion Guide, an AF Checklist, Mindfulness and Healthy Living with A, battling AF.

Resources are available on our website to download and view or order to help find a better understanding of AF.
www.afa.org.uk

Another successful busy year for AF Association – an increase in enquiries from both patients, caregivers and healthcare professionals – all seeking to better understand and improve the lives of those living with AF. AF Association continues to meet these demands and is recognized globally as the number one source for information and support for all those affected by atrial fibrillation.

5. Statistics

Covering all our AF Association websites there have been 80223 views throughout 2023.

Followers on social media are currently at 7146

The email marketing for patients has an open rate of 46.1%. for HCP's the rate is 47.2%

All time members on health unlocked is standing at 30,179

Financial review

Operating and financial review

During the year the total of the charity's income resources was £158,442 (2022:£282,377). Expenditure for the year was £214,846 (2022:£206,930). The charity had total funds at the end of the year of £376,218 (2022:£432,622).

The Trustees have a strategic and operational plan in place to ensure stability and growth.

Reserves policy

The Trustees have a policy of maintaining a level of unrestricted reserves which should ensure that there are adequate funds to meet anticipated future liabilities. In practice the Trustees consider that holding reserves equivalent to a minimum of three months' core costs, excluding funds tied up in fixed assets, should provide sufficient funds to respond to unexpected adverse changes in the charity's funding or activities.

Major risks

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is constituted under a Charity Commission Scheme and is registered charity number 1122442. The charity's activities are governed by a Declaration of Trust adopted on 30 October 2007. The Charity was granted charitable status on 28 January 2008.

ATRIAL FIBRILLATION ASSOCIATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees who served during the year and up to the date of signature of the financial statements were:

Prof. A J Camm

Mrs P J Mudd

Dr M R Fay

Dr J Clayton Cannon

Dr A Griffiths

Recruitment and appointment of trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. There must at all times be a minimum of three Trustees in office. The first Trustees are entitled to hold off for life. New Trustees are appointed by a resolution passed by the Trustees in special meeting.

Organisational structure

The AFA Board of Trustees meet twice per year with the AFA's Chief Executive to oversee the direction and financial management of the organisation. The Medical Advisory Committee members support the Trustees with the Chief Executive who is responsible for the strategic direction of the organisation and management of the staff, volunteers and consultants who assist in the running of AFA. Day to day management of the support services is carried out by an Information and Support Officer.

Induction and training of trustees

New trustees undergo an orientation process to brief them on their legal obligation under charity law, the charity's governing documents, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external and internal training events which will assist them in carrying out their role.

Other matters

Acknowledgements

Atrial Fibrillation Association would like to acknowledge the various Trusts, Foundation and Medical Industry that so generously gave their support during the financial year.

Connected charities

Arrhythmia Alliance (AA), a UK registered charity, number 1107496 is connected to AFA as an affiliate of the umbrella organisation.

Syncope Trust and Reflex Anoxic Seizures (STARS), a UK registered charity, number 1084898 is connected to AFA as an affiliate of the umbrella organisation.

STARS US, Inc, a registered 501(c) non profit organisation in the USA is connected to AFA as an affiliate of the umbrella organisation.

ATRIAL FIBRILLATION ASSOCIATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees report was approved by the Board of Trustees.

A handwritten signature in black ink that reads "A. John Camm". The signature is written in a cursive style with a large, stylized 'A' and 'C'.

Prof. A J Camm

Trustee

2 July 2024

ATRIAL FIBRILLATION ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ATRIAL FIBRILLATION ASSOCIATION

I report to the Trustees on my examination of the financial statements of Atrial Fibrillation Association (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



TC Group

Celixir House
Stratford Business & Technology Park
Innovation Way, Banbury Road
Stratford-upon-Avon
Warwickshire
CV37 7GZ
United Kingdom

Dated: 2 July 2024

ATRIAL FIBRILLATION ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
Income from:			
Donations and legacies	3	68,686	133,505
Charitable activities	4	86,376	148,669
Investments	5	3,380	203
Total income		158,442	282,377
Expenditure on:			
Charitable activities	6	214,846	206,930
Total expenditure		214,846	206,930
Net income/(expenditure) and movement in funds		(56,404)	75,447
Reconciliation of funds:			
Fund balances at 1 January 2023		432,622	357,175
Fund balances at 31 December 2023		376,218	432,622

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ATRIAL FIBRILLATION ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	13	117,134		140,082	
Cash at bank and in hand		390,812		398,024	
		<u>507,946</u>		<u>538,106</u>	
Creditors: amounts falling due within one year	14	(131,728)		(105,484)	
Net current assets			376,218		432,622
Net assets excluding pension liability			376,218		432,622
			<u><u>376,218</u></u>		<u><u>432,622</u></u>
The funds of the Charity					
Unrestricted funds			376,218		432,622
			<u><u>376,218</u></u>		<u><u>432,622</u></u>

The financial statements were approved by the Trustees on 2 July 2024

A. John Camm

Prof. A J Camm
Trustee

ATRIAL FIBRILLATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Atrial Fibrillation Association is a Unincorporated Charity registered within the Charity Commission.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's trust deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. the principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ATRIAL FIBRILLATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% straight line
-----------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ATRIAL FIBRILLATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	15,987	62,671
Grants	40,200	21,462
Other fundraising and sponsorship	12,499	49,372
	<u>68,686</u>	<u>133,505</u>

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Charitable income		
Grants and other income	86,376	148,669
	<u>86,376</u>	<u>148,669</u>

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	3,380	203
	<u>3,380</u>	<u>203</u>

ATRIAL FIBRILLATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Expenditure on charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Direct costs		
Staff costs	66,003	62,507
Printing, postage and stationery	6,473	3,964
Recharges	117,608	103,891
	<u>190,084</u>	<u>170,362</u>
Share of support and governance costs (see note 7)		
Support	21,702	33,868
Governance	3,060	2,700
	<u>214,846</u>	<u>206,930</u>
Analysis by fund		
Unrestricted funds	<u>214,846</u>	<u>206,930</u>

7 Support costs allocated to activities

	2023 £	2022 £
Fundraising costs	216	660
Other costs	1,992	8,596
Consultancy costs	18,000	22,350
Bookkeeping	1,620	1,620
Bank charges	234	642
Governance costs	2,700	2,700
	<u>24,762</u>	<u>36,568</u>
Analysed between:		
Unrestricted funds	<u>24,762</u>	<u>36,568</u>

ATRIAL FIBRILLATION ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023**

8	Net movement in funds	2023	2022
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	2,700	2,700
	<u> </u>	<u> </u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

10 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	2	2
	<u> </u>	<u> </u>

Employment costs	2023	2022
	£	£
Wages and salaries	58,637	55,243
Social security costs	6,047	5,951
Other pension costs	1,319	1,313
	<u> </u>	<u> </u>
	66,003	62,507
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ATRIAL FIBRILLATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

12 Tangible fixed assets

	Computers £
Cost	
At 1 January 2023	579
At 31 December 2023	579
Depreciation and impairment	
At 1 January 2023	579
At 31 December 2023	579
Carrying amount	

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	116,769	139,744
Prepayments and accrued income	365	338
	<u>117,134</u>	<u>140,082</u>

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	3,911	-
Other creditors	124,707	98,414
Accruals and deferred income	3,110	7,070
	<u>131,728</u>	<u>105,484</u>

15 Retirement benefit schemes

	2023 £	2022 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>1,319</u>	<u>1,313</u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

ATRIAL FIBRILLATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	432,622	158,442	(214,846)	376,218
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	357,175	282,377	(206,930)	432,622
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

18 Transactions with connected charities

During the year, the charity was recharged £4,800 (2022: £4,911) by Arrhythmia Alliance (AA), charity number 1107496 for repaying services and £65,419 (2022: £49,958) for salary costs during the year. Repaying of services was apportioned from AA for £83,376 (£148,669). At the year end there was a balance due from this charity of £107,248 (2022: £90,852).

During the year, the charity was recharged £25,970 (2022: £26,672) by Syncope Trust and Reflex Anoxic Seizures, charity number 1084898 for salary costs incurred on its behalf. At the year end there was a balance due to this charity of £121,758 (2022: £95,968).

Accounts

REGISTERED CHARITY NUMBER: 1122442

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
ATRIAL FIBRILLATION ASSOCIATION

Murphy Salisbury Limited
Chartered Accountants
Celixir House
Stratford Business and Technology Park
Stratford-upon-Avon
Warwickshire
CV37 7GZ

ATRIAL FIBRILLATION ASSOCIATION

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ATRIAL FIBRILLATION ASSOCIATION

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022

TRUSTEES

Prof. A J Camm
Mrs P J Mudd
Dr M R Fay
Prof. M R Cowie (resigned 25.5.22)
Dr J Clayton Cannon (appointed 25.5.22)
A Griffiths (appointed 19.8.22)

PRINCIPAL ADDRESS

c/o Murphy Salisbury Limited
Celixir House
Stratford Business & Technology Park
Stratford upon Avon
Warwickshire
CV37 7GZ

**REGISTERED CHARITY
NUMBER**

1122442

INDEPENDENT EXAMINER

Murphy Salisbury Limited
Chartered Accountants
Celixir House
Stratford Business and Technology Park
Stratford-upon-Avon
Warwickshire
CV37 7GZ

ATRIAL FIBRILLATION ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal aim of the charity is:

To raise awareness of Atrial Fibrillation (AF) by providing information and support materials for patients and medical professionals involved in detecting, diagnosing and managing Atrial Fibrillation.

Principal objects

The principal objectives of the charity are:

- To provide support and information on Atrial Fibrillation to those affected by this condition.
- To advance the education of the medical profession and the general public on the subject of Atrial Fibrillation.
- To promote research into the management of Atrial Fibrillation.

ATRIAL FIBRILLATION ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

OBJECTIVES AND ACTIVITIES

Significant activities

AF Association continues to provide information, support and access to established, new or innovative treatments for Atrial Fibrillation. AF Assoc works globally with healthcare professionals specialising in AF and **during 2022 we were pleased to be able to meet our patients, caregivers and healthcare professionals face to face again** to provide information, support, education and awareness on Atrial Fibrillation, delivering the latest technologies and treatments to optimize outcomes for all those living with or affected by Atrial Fibrillation.

1. Supporting patients and caregivers

Patients Educational Day

AF Association delivered a virtual AF Patient Educational Day with presentations from our medical experts. Patients and Caregivers attended from several countries and numbers were high with many providing feedback that they welcomed the virtual access as they would not otherwise be able to attend.

AF Coffee Morning

We launched our AF Coffee Mornings via zoom platform and these have proven to be extremely welcomed by patients, caregivers and families. A short slide presentation is delivered to the delegates highlighting our core message: **Prevent, Detect, Protect, Correct, Perfect**, followed by a live Q&A where patients are able to interact with others living with similar symptoms or issues. The Patient Services Team encourage, guide, and interact to ensure everyone has equal opportunity to contribute and speak.

Patient feedback include: "Many thanks - a most helpful and informative session today so useful to share experiences in this way" James G and "Thank you for the coffee morning this week, it is so nice to get together with others and listen to their experiences" - Mo B

We regularly communicate with patients, caregivers, healthcare professionals, schools, places of work etc via our e-news, AF Assoc online forums, AF Assoc Facebook group plus other similar Facebook groups; AF Assoc & its sister charity, Arrhythmia Alliance, web sites. We also hear from people who have been referred by their doctors, nurses, clinics, British Heart Foundation and societies around the world.

Living with ... AF' - AF Association launched the virtual 'Living with AF series. A series of webinars, recordings of our medical experts on all aspects of AF from detection, protection, correction and managing AF and lifestyle changes. We have also encouraged patient to share their experiences of living with AF

Healthcare Professional Events

AF Association at HRC 2022

Atrial Fibrillation Association Symposium for Healthcare Professional at the annual Heart Rhythm Congress organised by sister charity Arrhythmia Alliance, this year covered Drug versus Ablation and AF Detection in different contexts - how do we get it right for the local population.

The sessions were also recorded for our online content.

AF Stroke Primary Care Webinar - Third in the series launched on 19th July. The series in total has had 216 HCP's register. This webinar is still available to register for, the event is free of charge.

Patient Surveys and Patient Studies

AF Association receives requests from research groups to assist with better understanding the needs and challenges for people living with AF. Patients and caregivers have expressed an interest in contributing to these research programs to hopefully improve outcomes for themselves and others in due course.

Patient Support Groups and Affiliated Groups

AF Association continues to establish, support or welcome local groups to become affiliated. We share suggested agendas, AF Assoc resources and on occasion we attend in person or regularly if virtual.

2. Raising Awareness of AF

ATRIAL FIBRILLATION ASSOCIATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2022**

OBJECTIVES AND ACTIVITIES

AF Association organises and hosts "Global AF Aware Week" (GAWA; 21-27 November 2022) which is an annual awareness week. We encourage individuals, patients, caregivers, healthcare organisations, groups and individuals to spread the over-arching theme for GAWA2022 "**Identifying the Undiagnosed Person Living with AF**". With this messaging we addressed the importance of a simple pulse check and promoted our 'Know Your Pulse to Know Your Heart Rhythm - It Could Save Your Life' campaign.

Know Your Pulse events were hosted across the UK and in over 100 countries worldwide. AF Association resources have been translated and are used at these events. Our outreach is growing year on year from Australia to UK and Norway to South America - we crisscross around the world. Our work is welcomed by so many national and international organisations as we collaborate to **Detect** AF, **Protect** against AF-related stroke, **Correct** the irregular heart rhythm with access to appropriate treatment and therefore **Perfect** the patient care pathway.

AF Association hosted the GAWA2022 Reception at The Palace of Westminster, London, UK.

The AF Association Healthcare Pioneers 2023 report was published and presented to the winners at the Reception. The aim of the report is to provide case studies to inspire centres around the world to improve care and quality of life for people with AF.

To inspire others to improve care standards for patients with AF, AF Association called for healthcare teams to showcase their exemplary work in AF services. The case studies were reviewed by an international panel of expert judges, with the winners published in the AF Association Healthcare Pioneers Report - Showcasing Best Practice in AF report.

GAWA2022 received support from hundreds of individuals, organisations, and healthcare professionals around the globe, resulting in our campaign reaching many millions of people. Many organisations shared the messages of GAWA2022 across their channels and networks.

3. Fundraising

Fundraising events began to increase during 2022, with receipts of one-off donations and an increase in online fundraising and events.

4. Resources

The publications and resources are reviewed regularly and this year we have developed a new resource called 'Anticoagulant Treatment in AF for Prevention of Stroke and Systemic Embolism', along with a full publication listing added to our website.

Public benefit

The Trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Volunteers

AF Association utilizes volunteers to assist in our work.

FINANCIAL REVIEW

Reserves policy and performance

The Trustees have a policy of maintaining a level of unrestricted reserves which should ensure that there are adequate funds to meet anticipated future liabilities. In practice the Trustees consider that holding reserves equivalent to a minimum of three months' core costs, excluding funds tied up in fixed assets, should provide sufficient funds to respond to unexpected adverse changes in the charity's funding or activities.

This equates to a minimum of £10,000 based on the current levels of activity. The Trustees consider that the current level of unrestricted reserves is therefore adequate.

ATRIAL FIBRILLATION ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Operating and financial review

During the year the total of the charity's incoming resources was £282,377 (2021: £166,518). Expenditure for the year was £206,930 (2021: £186,516). The charity had total funds at the end of the year of £432,622 (2021: £357,175).

The Trustees have a strategic and operational plan in place to ensure stability and growth.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted under a Charity Commission Scheme and is registered charity number 1122442. The charity's activities are governed by a Declaration of Trust adopted on 30 October 2007. The Charity was granted charitable status on 23 January 2008.

Recruitment and appointment of new trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. There must at all times be a minimum of three Trustees in office. The first Trustees are entitled to hold office for life. New Trustees are appointed by a resolution passed by the Trustees in special meeting.

Organisational structure

The AFA Board of Trustees meet twice per year with the AFA's Chief Executive to oversee the direction and financial management of the organisation. The Medical Advisory Committee members support the Trustees with the Chief Executive who is responsible for the strategic direction of the organisation and management of the staff, volunteers and consultants who assist in the running of AFA. Day to day management of the support services is carried out by an Information and Support Officer.

Induction and training of new trustees

New trustees undergo an orientation process to brief them on their legal obligations under charity law, the charity's governing documents, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external and internal training events which will assist them in carrying out their role.

ACKNOWLEDGEMENTS

Atrial Fibrillation Association would like to acknowledge the various Trusts, Foundations and Medical Industry that so generously gave their support during the financial year.

CONNECTED CHARITIES

Arrhythmia Alliance (AA), a UK registered charity, number 1107496 is connected to AFA as an affiliate of the umbrella organisation.

Syncope Trust and Reflex Anoxic Seizures (STARS), a UK registered charity, number 1084898 is connected to AFA as an affiliate of the umbrella organisation.

STARS US, Inc, a registered 501(c) non profit organisation in the USA is connected to AFA as an affiliate of the umbrella organisation.

Approved by order of the board of trustees on 26 June 2023 and signed on its behalf by:



Prof. A J Camm - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ATRIAL FIBRILLATION ASSOCIATION

Independent examiner's report to the trustees of Atrial Fibrillation Association

I report to the charity trustees on my examination of the accounts of Atrial Fibrillation Association (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Bullock FCA

Murphy Salisbury Limited
Chartered Accountants
Celixir House
Stratford Business and Technology Park
Stratford-upon-Avon
Warwickshire
CV37 7GZ

26 June 2023

ATRIAL FIBRILLATION ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		133,505	92,253
Charitable activities			
Charitable activities		148,669	74,222
Investment income	2	203	43
Total		<u>282,377</u>	<u>166,518</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities		<u>206,930</u>	<u>186,516</u>
NET INCOME/(EXPENDITURE)		75,447	(19,998)
RECONCILIATION OF FUNDS			
Total funds brought forward		357,175	377,173
TOTAL FUNDS CARRIED FORWARD		<u><u>432,622</u></u>	<u><u>357,175</u></u>

ATRIAL FIBRILLATION ASSOCIATION

BALANCE SHEET
31 DECEMBER 2022

	Notes	2022 Total funds £	2021 Total funds £
CURRENT ASSETS			
Debtors	7	140,082	26,097
Cash at bank		398,024	414,460
		538,106	440,557
 CREDITORS			
Amounts falling due within one year	8	(105,484)	(83,382)
NET CURRENT ASSETS		432,622	357,175
TOTAL ASSETS LESS CURRENT LIABILITIES		432,622	357,175
NET ASSETS		432,622	357,175
FUNDS	9		
Unrestricted funds		432,622	357,175
TOTAL FUNDS		432,622	357,175

The financial statements were approved by the Board of Trustees and authorised for issue on 26 June 2023 and were signed on its behalf by:



Prof. A J Camm - Trustee

ATRIAL FIBRILLATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.3% straight line basis

Taxation

The Atrial Fibrillation Association is registered with the Charity Commission and under the provisions of Section 505, Income and Corporation Taxes Act 1988, is exempt from liability to taxation.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

ATRIAL FIBRILLATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	203	43
	<u>203</u>	<u>43</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

4. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	55,243	78,968
Social security costs	5,951	7,707
Other pension costs	1,313	1,815
	<u>62,507</u>	<u>88,490</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Employees	2	3
	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	92,253
Charitable activities	
Charitable activities	74,222
Investment income	43
Total	<u>166,518</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	<u>186,516</u>
NET INCOME/(EXPENDITURE)	(19,998)
RECONCILIATION OF FUNDS	
Total funds brought forward	377,173

ATRIAL FIBRILLATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

357,175

6. TANGIBLE FIXED ASSETS

Computer
equipment
£

COST

At 1 January 2022 and 31 December 2022

579

DEPRECIATION

At 1 January 2022 and 31 December 2022

579

NET BOOK VALUE

At 31 December 2022

-

At 31 December 2021

-

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	-	24,180
Other debtors	139,744	1,624
Prepayments	338	293
	<u>140,082</u>	<u>26,097</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	-	361
Other creditors	98,414	75,111
Accruals and deferred income	7,070	7,910
	<u>105,484</u>	<u>83,382</u>

ATRIAL FIBRILLATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

9. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	357,175	75,447	432,622
TOTAL FUNDS	<u>357,175</u>	<u>75,447</u>	<u>432,622</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	282,377	(206,930)	75,447
TOTAL FUNDS	<u>282,377</u>	<u>(206,930)</u>	<u>75,447</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	377,173	(19,998)	357,175
TOTAL FUNDS	<u>377,173</u>	<u>(19,998)</u>	<u>357,175</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	166,518	(186,516)	(19,998)
TOTAL FUNDS	<u>166,518</u>	<u>(186,516)</u>	<u>(19,998)</u>

ATRIAL FIBRILLATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	377,173	55,449	432,622
TOTAL FUNDS	<u>377,173</u>	<u>55,449</u>	<u>432,622</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	448,895	(393,446)	55,449
TOTAL FUNDS	<u>448,895</u>	<u>(393,446)</u>	<u>55,449</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

11. TRANSACTIONS WITH CONNECTED CHARITIES

During the year, the charity was recharged £4,911 (2021: £6,790) by Arrhythmia Alliance (AA), charity number 1107496 for repaying of services and £49,958 (2021: £25,845) for salary costs during the year. Repaying of services was apportioned from AA for £148,669 (2021: £74,222). At the year end there was a balance due from this charity of £90,852 (2021: £3,292 due to).

During the year, the charity was recharged £26,672 (2021: £21,384) by Syncope Trust and Reflex Anoxic Seizures, charity number 1084898 for salary costs incurred on its behalf. At the year end there was a balance due to this charity of £95,968 (2021: £69,296).

ATRIAL FIBRILLATION ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	62,671	29,014
Grants	21,462	1,200
Other fundraising and sponsorship	49,372	62,039
	133,505	92,253
Investment income		
Deposit account interest	203	43
Charitable activities		
Grants and other income	148,669	74,222
	282,377	166,518
Total incoming resources		
EXPENDITURE		
Charitable activities		
Staff costs	55,243	78,968
Social security	5,951	7,707
Pensions	1,313	1,815
Printing, postage and stationery	3,964	8,595
Recharges	103,891	68,420
	170,362	165,505
Support costs		
Other		
Bank charges	642	440
Fundraising costs	660	744
Other costs	8,596	1,107
Consultancy costs	22,350	14,400
Bookkeeping costs	1,620	1,620
	33,868	18,311
Governance costs		
Independent examiner's fees	2,700	2,700
	206,930	186,516
Total resources expended		
Net income/(expenditure)	75,447	(19,998)

Accounts

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
ATRIAL FIBRILLATION ASSOCIATION

Murphy Salisbury Limited
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

ATRIAL FIBRILLATION ASSOCIATION

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ATRIAL FIBRILLATION ASSOCIATION

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2021

TRUSTEES	Prof. A J Camm Mrs P J Mudd Dr M R Fay Prof. M R Cowie
PRINCIPAL ADDRESS	c/o Murphy Salisbury Limited 15 Warwick Road Stratford upon Avon Warwickshire CV37 6YW
REGISTERED CHARITY NUMBER	1122442
INDEPENDENT EXAMINER	Murphy Salisbury Limited Chartered Accountants 15 Warwick Road Stratford upon Avon Warwickshire CV37 6YW

ATRIAL FIBRILLATION ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal aim of the charity is:

To raise awareness of Atrial Fibrillation (AF) by providing information and support materials for patients and medical professionals involved in detecting, diagnosing and managing Atrial Fibrillation.

Principal objects

The principal objectives of the charity are:

To provide support and information on Atrial Fibrillation to those affected by this condition.
To advance the education of the medical profession and the general public on the subject of Atrial Fibrillation.
To promote research into the management of Atrial Fibrillation.

Significant activities

The COVID-19 pandemic continued throughout 2021 which again restricted physical events however we continued to provide information, support, education and awareness to patients, caregivers, healthcare professionals and all those with an interest in or affected by atrial fibrillation

With the roll-out of the COVID-19 vaccination we re-introduced the Know Your Pulse To Know Your Heart Rhythm - it could save your life program. Whilst people were being called for their first and second vaccine, they were offered a one-lead ECG to detect AF. This proved highly successful and was adopted by many GP and vaccine centres. AHSN's also partnered to encourage clinics to help towards identifying AF leading to the reduction in AF-related strokes. By the end of 2021 we were also offering this service in the annual flu clinics. The report covers the following sections:

1. Supporting patients through the pandemic
2. Raising awareness of AF
3. Fundraising
4. Resources.

1. Supporting patients through the pandemic

We delivered a virtual AF Patient Day on the HRC Virtual Conference Platform with record numbers attending. Excellent feedback was received with many saying it was "better" than in person as they could watch with family and friends and re-visit as their journey developed along the treatment pathway.

"What a fantastic resource! I was thinking it would only be available as a live webinar - this is fantastic that we can watch them at any point over the next 12 months. I'm sure this is going to be incredibly helpful and invaluable as I'm new to AF".

We updated our COVID-19 vaccine and AF videos and a total of 123,485 have now viewed these to date.

2. Raising awareness of AF

We again hosted a virtual "Global AF Aware Week" (GAFAW; 15-21 November 2021), using social media platforms to promote our core message:

- PREVENT AF with healthy habits.
- DETECT AF with a simple pulse check.
- PROTECT against AF-related stroke with anti-coagulation not aspirin.
- CORRECT the irregular rhythm with access to appropriate treatment.
- PERFECT the patient care pathway.

ATRIAL FIBRILLATION ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

OBJECTIVES AND ACTIVITIES

This year we created new campaign and asset branding and new members of the Comms & Marketing Team developed digital toolkits - audience specific supporter digital toolkits that included a variety of materials, including social media posts. A Separate bespoke toolkit was created for HCPs.

Virtual Pulse Packs were distributed, and we utilised more social media features - including Instagram countdown reminder; Instagram stories; and the trialing of hashtag tracking software to provide further campaign analytics.

GFAFW 2021 - Campaign key messages

For 2021, our key message was "No More Time To Lose" to address the impact of the pandemic on people with, or at risk of, AF. Over the last 18 months, we have lost opportunities to PREVENT AF with healthy lifestyles, DETECT AF with a simple pulse check, PROTECT against AF-related stroke with anticoagulation, CORRECT the irregular rhythm with access to appropriate treatments, and, thus, PERFECT the patient care pathway. Because of these missed opportunities, as we emerge from the pandemic, we have No More Time To Lose.

In addition to the hundreds of posts across social media channels, our GFAFW 2021 campaign was featured internationally across websites, blogs, media and radio reaching a global audience of many millions.

GFAFW 2021 was a very successful digital awareness campaign which saw thousands of people get involved and in doing so reach a global audience of millions.

During GFAFW 2021, we also launched the 2022 AF Pioneers Report, showcasing best practice in AF.

The COVID-19 pandemic has had an overwhelming impact on AF clinical services during the last 18 months. We applaud the 2022 AF Pioneers for their efforts to improve care and quality of life for people with AF, and very much hope this report will inspire healthcare professionals to explore new approaches for detecting, diagnosing, treating and managing the condition.

3. Fundraising

Fundraising events all but disappeared due to the continuing COVID-19 pandemic and we saw an overall decline in donations. But in the upside, we received £5700 from Just Giving through individual fund raising.

4. Resources

Our resources are continually being reviewed and updated.

The Covid-19 pandemic has impacted all charities and AF Association is no exception however we are proud that our staff remain committed, our volunteers have continued to support, and we have met the increased demand on our services as people with AF, their families and caregivers have struggled during the pandemic and fear of being at risk of COVID-19. Our reassurance, education videos, virtual patient days and resources have proven a lifetime to our patient community.

Healthcare Professionals have also turned to us to support and assist during the pandemic and signposted even more patients to us. We have hosted numerous virtual educational events and have contributed to NICE AF Guidelines update.

AF White Paper - Put People First

The AF Association White Paper was published in March as a precursor to the 2021 NICE AF guidelines. The aim of the White Paper is to outline the optimal approach to managing AF in the context of "prevent, detect, protect, correct and perfect". Following the publication of the NICE guidelines, the AF White paper was revised and officially launched (via a press release). The plan is to review and amend, as necessary, the White Paper on an annual basis.

Public benefit

The Trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Volunteers

AF Association utilizes volunteers to assist in our work.

ATRIAL FIBRILLATION ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

Reserves policy and performance

The Trustees have a policy of maintaining a level of unrestricted reserves which should ensure that there are adequate funds to meet anticipated future liabilities. In practice the Trustees consider that holding reserves equivalent to a minimum of three months' core costs, excluding funds tied up in fixed assets, should provide sufficient funds to respond to unexpected adverse changes in the charity's funding or activities.

This equates to a minimum of £10,000 based on the current levels of activity. The Trustees consider that the current level of unrestricted reserves is therefore adequate.

Operating and financial review

During the year the total of the charity's incoming resources was £166,518 (2020: £313,626). Expenditure for the year was £186,516 (2020: £182,632). The charity had total funds at the end of the year of £357,175 (2020: £377,173).

The Trustees have a strategic and operational plan in place to ensure stability and growth.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted under a Charity Commission Scheme and is registered charity number 1122442. The charity's activities are governed by a Declaration of Trust adopted on 30 October 2007. The Charity was granted charitable status on 23 January 2008.

Recruitment and appointment of new trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. There must at all times be a minimum of three Trustees in office. The first Trustees are entitled to hold office for life. New Trustees are appointed by a resolution passed by the Trustees in special meeting.

Organisational structure

The AFA Board of Trustees meet twice per year with the AFA's Chief Executive to oversee the direction and financial management of the organisation. The Medical Advisory Committee members support the Trustees with the Chief Executive who is responsible for the strategic direction of the organisation and management of the staff, volunteers and consultants who assist in the running of AFA. Day to day management of the support services is carried out by an Information and Support Officer.

Induction and training of new trustees

New trustees undergo an orientation process to brief them on their legal obligations under charity law, the charity's governing documents, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external and internal training events which will assist them in carrying out their role.

ACKNOWLEDGEMENTS

Atrial Fibrillation Association would like to acknowledge the various Trusts, Foundations and Medical Industry that so generously gave their support during the financial year.

CONNECTED CHARITIES

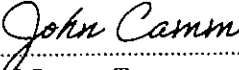
Arrhythmia Alliance (AA), a UK registered charity, number 1107496 is connected to AFA as an affiliate of the umbrella organisation.

Syncope Trust and Reflex Anoxic Seizures (STARS), a UK registered charity, number 1084898 is connected to AFA as an affiliate of the umbrella organisation.

STARS US, Inc, a registered 501(c) non profit organisation in the USA is connected to AFA as an affiliate of the umbrella organisation.

ATRIAL FIBRILLATION ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

Approved by order of the board of trustees on 05/10/2022..... and signed on its behalf by:


.....
Prof. A J Camm - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ATRIAL FIBRILLATION ASSOCIATION

Independent examiner's report to the trustees of Atrial Fibrillation Association

I report to the charity trustees on my examination of the accounts of Atrial Fibrillation Association (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

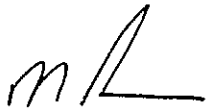
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Bullock FCA
Murphy Salisbury Limited
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

Date: 5/10/2022

ATRIAL FIBRILLATION ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

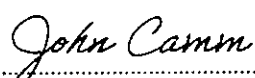
		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		92,253	234,744
Charitable activities			
Charitable activities		74,222	78,732
Investment income	2	43	150
Total		<u>166,518</u>	<u>313,626</u>
 EXPENDITURE ON			
Charitable activities			
Charitable activities		186,516	182,632
NET INCOME/(EXPENDITURE)		<u>(19,998)</u>	<u>130,994</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		377,173	246,179
 TOTAL FUNDS CARRIED FORWARD		<u><u>357,175</u></u>	<u><u>377,173</u></u>

ATRIAL FIBRILLATION ASSOCIATION

BALANCE SHEET
31 DECEMBER 2021

	Notes	2021 Total funds £	2020 Total funds £
CURRENT ASSETS			
Debtors	7	26,097	2,350
Cash at bank		414,460	532,125
		<u>440,557</u>	<u>534,475</u>
CREDITORS			
Amounts falling due within one year	8	(83,382)	(157,302)
		<u>357,175</u>	<u>377,173</u>
NET CURRENT ASSETS			
		<u>357,175</u>	<u>377,173</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>357,175</u>	<u>377,173</u>
NET ASSETS			
		<u>357,175</u>	<u>377,173</u>
FUNDS	9		
Unrestricted funds		<u>357,175</u>	<u>377,173</u>
TOTAL FUNDS		<u>357,175</u>	<u>377,173</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 05/10/2022..... and were signed on its behalf by:


.....
Prof. A J Camm - Trustee

ATRIAL FIBRILLATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.3% straight line basis

Taxation

The Atrial Fibrillation Association is registered with the Charity Commission and under the provisions of Section 505, Income and Corporation Taxes Act 1988, is exempt from liability to taxation.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate:

ATRIAL FIBRILLATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	43	150
	<u>43</u>	<u>150</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

4. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	135,511	138,808
Social security costs	12,599	11,879
Other pension costs	2,009	1,837
	<u>150,119</u>	<u>152,524</u>

The average monthly number of employees during the year was as follows:

	2021	2020
	3	4
Employees	<u>3</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	234,744
Charitable activities	
Charitable activities	78,732
Investment income	150
Total	<u>313,626</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	182,632
NET INCOME	<u>130,994</u>

ATRIAL FIBRILLATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

246,179

TOTAL FUNDS CARRIED FORWARD

377,173

6. TANGIBLE FIXED ASSETS

Computer
equipment
£

COST

At 1 January 2021 and 31 December 2021

579

DEPRECIATION

At 1 January 2021 and 31 December 2021

579

NET BOOK VALUE

At 31 December 2021

-

At 31 December 2020

-

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	24,180	-
Other debtors	1,624	1,677
Prepayments	293	673
	<u>26,097</u>	<u>2,350</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	361	-
Other creditors	75,111	146,632
Accruals and deferred income	7,910	10,670
	<u>83,382</u>	<u>157,302</u>

ATRIAL FIBRILLATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	377,173	(19,998)	357,175
TOTAL FUNDS	<u>377,173</u>	<u>(19,998)</u>	<u>357,175</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	166,518	(186,516)	(19,998)
TOTAL FUNDS	<u>166,518</u>	<u>(186,516)</u>	<u>(19,998)</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	246,179	130,994	377,173
TOTAL FUNDS	<u>246,179</u>	<u>130,994</u>	<u>377,173</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	313,626	(182,632)	130,994
TOTAL FUNDS	<u>313,626</u>	<u>(182,632)</u>	<u>130,994</u>

ATRIAL FIBRILLATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	246,179	110,996	357,175
TOTAL FUNDS	<u>246,179</u>	<u>110,996</u>	<u>357,175</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	480,144	(369,148)	110,996
TOTAL FUNDS	<u>480,144</u>	<u>(369,148)</u>	<u>110,996</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

11. TRANSACTIONS WITH CONNECTED CHARITIES

During the year, the charity was recharged £6,790 (2020: £7,382) by Arrhythmia Alliance (AA), charity number 1107496 for repaying of services and £25,845 (2020: £36,576) for salary costs during the year. Repaying of services was apportioned from AA for £74,222 (2020: £78,732). At the year end there was a balance due to this charity of £3,292 (2020: £45,771).

During the year, the charity was recharged £21,384 (2020: £33,671) by Syncope Trust and Reflex Anoxic Seizures, charity number 1084898 for salary costs incurred on its behalf. At the year end there was a balance due to this charity of £69,296 (2020: £97,912).

ATRIAL FIBRILLATION ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	29,014	182,289
Grants	1,200	25,500
Other fundraising and sponsorship	62,039	26,955
	<u>92,253</u>	<u>234,744</u>
Investment income		
Deposit account interest	43	150
Charitable activities		
Grants and other income	74,222	78,732
	<u>166,518</u>	<u>313,626</u>
Total incoming resources		
	<u>166,518</u>	<u>313,626</u>
EXPENDITURE		
Charitable activities		
Staff costs	135,511	138,808
Social security	12,599	11,879
Pensions	2,009	1,837
Printing, postage and stationery	8,595	1,831
Recharges	6,791	7,382
	<u>165,505</u>	<u>161,737</u>
Support costs		
Other		
Bank charges	440	310
Fundraising costs	744	216
Other costs	1,107	1,489
Consultancy costs	14,400	14,400
Bookkeeping costs	1,620	1,620
	<u>18,311</u>	<u>18,035</u>
Governance costs		
Independent examiner's fees	2,700	2,860
	<u>186,516</u>	<u>182,632</u>
Total resources expended		
	<u>186,516</u>	<u>182,632</u>
Net (expenditure)/income	<u>(19,998)</u>	<u>130,994</u>

Accounts

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
ATRIAL FIBRILLATION ASSOCIATION

Murphy Salisbury Limited
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

ATRIAL FIBRILLATION ASSOCIATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

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Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 13
Detailed Statement of Financial Activities	14

ATRIAL FIBRILLATION ASSOCIATION

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2020

TRUSTEES	Prof. A J Camm Mrs P J Mudd Dr M R Fay Prof. M R Cowie
PRINCIPAL ADDRESS	c/o Murphy Salisbury Limited 15 Warwick Road Stratford upon Avon Warwickshire CV37 6YW
REGISTERED CHARITY NUMBER	1122442
INDEPENDENT EXAMINER	Murphy Salisbury Limited Chartered Accountants 15 Warwick Road Stratford upon Avon Warwickshire CV37 6YW

ATRIAL FIBRILLATION ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal aim of the charity is:

To raise awareness of Atrial Fibrillation (AF) by providing information and support materials for patients and medical professionals involved in detecting, diagnosing and managing Atrial Fibrillation.

Principal objects

The principal objectives of the charity are:

To provide support and information on Atrial Fibrillation to those affected by this condition.
To advance the education of the medical profession and the general public on the subject of Atrial Fibrillation.
To promote research into the management of Atrial Fibrillation.

Significant activities

The COVID-19 pandemic saw a major shift in the way that AF Association supported both patients and healthcare professionals with an interest in atrial fibrillation (AF). While we continued to focus on our "Know Your Pulse" to "Know your Heart Rhythm - It Could Save Your Life" campaign to help raise awareness of the need to "DETECT AF with a simple pulse check" to "PROTECT against AF-related stroke with anti-coagulation not aspirin", we had to find ways to provide our information and support virtually rather than at physical events. The report covers the following sections:

1. Supporting patients through the pandemic
2. Raising awareness of AF
3. Fundraising
4. Hosting events for both healthcare professionals and patients
5. Resources.

1. Supporting patients through the pandemic

The COVID-19 pandemic meant our services were needed more than ever. We saw a dramatic increase in calls, emails, and engagements on social media from people with AF looking for information and support. To support patients through the uncertainty of the pandemic, we created a dedicated COVID-19 webpage with information and advice about the virus and its potential impact on people with AF. In particular, we created a series of videos about the COVID-19 vaccines - giving advice about how these vaccines may affect people with arrhythmias and, specifically, those taking anticoagulants. By December 2020, the first vaccine video had received 13,000 views on YouTube.

2. Raising awareness of AF

Pre pandemic (Jan and Feb)

Prior to the start of the pandemic, and the associated social distancing restrictions, we hosted four "Know Your Pulse" events across the UK. We also used these events to distribute our resources.

During pandemic (March - Dec)

We hosted a virtual "Global AF Aware Week" (GFAAW; 16-20 November 2020), using social media platforms to promote our core message:

- PREVENT AF with healthy habits.
- DETECT AF with a simple pulse check.
- PROTECT against AF-related stroke with anti-coagulation not aspirin.
- CORRECT the irregular rhythm with access to appropriate treatment.
- PERFECT the patient care pathway.

ATRIAL FIBRILLATION ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

OBJECTIVES AND ACTIVITIES

Additionally, we developed toolkits for patients, healthcare professionals, and the public to use to share our messages. This included "detection" letters, explaining the implications of an irregular pulse and the risk of AF, for people who had detected possible AF (with manual or digital pulse checks) to give to their general practitioner (GP).

At the start of GAFAW 2020, we launched the AF Association Healthcare Pioneers Report - Showcasing Best Practice in AF 2021. This established report is used to give examples of best practice to inspire centres across the globe to improve care and quality of life for people with AF.

GAFAW 2020, and the launch of the 2020 AF Healthcare Pioneers Report, received considerable coverage from the medical press (e.g., The Hippocratic Post) to the international press (e.g., Arab News).

3. Fundraising

Fundraising events all but disappeared due to the COVID-19 pandemic and we saw an overall decline in donations.

4. Hosting events for both healthcare professionals and patients

COVID-19 restrictions meant we were unable to host physical events; however, because of demand, we held virtual events that were well attended. These included events for patients as well as those focussed on content for healthcare professionals.

AF Association Patients Day

For the first time, we hosted a virtual Patients Day. The event was so successful that we had more registrations than previous physical Patients Day. One delegate told us:

"What a fantastic resource! I was thinking it would only be available as a live webinar - this is fantastic that we can watch them at any point over the next 12 months. I'm sure this is going to be incredibly helpful and invaluable as I'm new to AF"

Connect AF Patient Education Series

AF Association also launched a new series - Connect AF - of online education events to provide continuous support and education to our patients. In our first event medical experts reviewed key issues affecting people with AF and answered questions from AF patients (sent in via our social media platform and online forums).

5. Resources

In 2020, we published the "Atrial Fibrillation Fact File" - a comprehensive "all you need to know" booklet about AF, looking at potential causes, therapies to protect against AF-related stroke, treatments to correct the irregular rhythm, and lifestyle advice to help patients manage their symptoms. This resource combined all our previous resources for those that really want to receive the A-Z of patient information.

The booklet is available as a downloadable PDF from our website, or as a hard copy.

Our resources are continually being reviewed and updated.

The COVID-19 pandemic has impacted all charities and AF Association is no exception however we are proud that our staff remain committed, our volunteers have continued to support, and we have met the increased demand on our services as people with AF, their families and carers have struggled with the government restrictions and fear of being at risk of COVID-19. Our reassurance, educational videos, virtual patient days and resources have proven a lifeline to our patient community.

Healthcare Professionals have also turned to us to support and assist during the pandemic and signposted even more patients to us. We have hosted numerous virtual educational events and have contributed to NICE AF Guidelines update and brought together a panel of experts to publish an AF White Paper early in 2021.

ATRIAL FIBRILLATION ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

OBJECTIVES AND ACTIVITIES

Public benefit

The Trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Volunteers

AF Association utilizes volunteers to assist in our work.

FINANCIAL REVIEW

Reserves policy and performance

The Trustees have a policy of maintaining a level of unrestricted reserves which should ensure that there are adequate funds to meet anticipated future liabilities. In practice the Trustees consider that holding reserves equivalent to a minimum of three months' core costs, excluding funds tied up in fixed assets, should provide sufficient funds to respond to unexpected adverse changes in the charity's funding or activities.

This equates to a minimum of £10,000 based on the current levels of activity. The Trustees consider that the current level of unrestricted reserves is therefore adequate.

Operating and financial review

During the year the total of the charity's incoming resources was £313,626 (2019: £372,713). Expenditure for the year was £182,632 (2019: £198,662). The charity had total funds at the end of the year of £377,173 (2019: £246,179).

The Trustees have a strategic and operational plan in place to ensure stability and growth.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted under a Charity Commission Scheme and is registered charity number 1122442. The charity's activities are governed by a Declaration of Trust adopted on 30 October 2007. The Charity was granted charitable status on 23 January 2008.

Recruitment and appointment of new trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. There must at all times be a minimum of three Trustees in office. The first Trustees are entitled to hold office for life. New Trustees are appointed by a resolution passed by the Trustees in special meeting.

Organisational structure

The AFA Board of Trustees meet twice per year with the AFA's Chief Executive to oversee the direction and financial management of the organisation. The Medical Advisory Committee members support the Trustees with the Chief Executive who is responsible for the strategic direction of the organisation and management of the staff, volunteers and consultants who assist in the running of AFA. Day to day management of the support services is carried out by an Information and Support Officer.

Induction and training of new trustees

New trustees undergo an orientation process to brief them on their legal obligations under charity law, the charity's governing documents, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external and internal training events which will assist them in carrying out their role.

ATRIAL FIBRILLATION ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

ACKNOWLEDGEMENTS

Atrial Fibrillation Association would like to acknowledge the various Trusts, Foundations and Medical Industry that so generously gave their support during the financial year.

CONNECTED CHARITIES

Arrhythmia Alliance (AA), a UK registered charity, number 1107496 is connected to AFA as an affiliate of the umbrella organisation.

Syncope Trust and Reflex Anoxic Seizures (STARS), a UK registered charity, number 1084898 is connected to AFA as an affiliate of the umbrella organisation.

STARS US, Inc, a registered 501(c) non profit organisation in the USA is connected to AFA as an affiliate of the umbrella organisation.

Approved by order of the board of trustees on 09/07/2021 and signed on its behalf by:



.....
Prof. A J Camm - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ATRIAL FIBRILLATION ASSOCIATION

Independent examiner's report to the trustees of Atrial Fibrillation Association

I report to the charity trustees on my examination of the accounts of Atrial Fibrillation Association (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of _ which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Bullock FCA
Murphy Salisbury Limited
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

Date: 09/07/2021

ATRIAL FIBRILLATION ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		234,744	165,908
Charitable activities			
Charitable activities		78,732	206,601
Investment income	2	150	204
Total		313,626	372,713
 EXPENDITURE ON			
Charitable activities			
Charitable activities		182,632	198,662
 NET INCOME		130,994	174,051
 RECONCILIATION OF FUNDS			
Total funds brought forward		246,179	72,128
 TOTAL FUNDS CARRIED FORWARD		377,173	246,179

ATRIAL FIBRILLATION ASSOCIATION

BALANCE SHEET
31 DECEMBER 2020

	Notes	2020 Total funds £	2019 Total funds £
CURRENT ASSETS			
Debtors	7	2,350	1,478
Cash at bank		532,125	402,504
		<u>534,475</u>	<u>403,982</u>
CREDITORS			
Amounts falling due within one year	8	(157,302)	(157,803)
		<u>377,173</u>	<u>246,179</u>
NET CURRENT ASSETS			
		<u>377,173</u>	<u>246,179</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>377,173</u>	<u>246,179</u>
NET ASSETS		<u>377,173</u>	<u>246,179</u>
FUNDS	9		
Unrestricted funds		377,173	246,179
TOTAL FUNDS		<u>377,173</u>	<u>246,179</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19/07/2021 and were signed on its behalf by:



Prof. A J Camm - Trustee

ATRIAL FIBRILLATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.3% straight line basis

Taxation

The Atrial Fibrillation Association is registered with the Charity Commission and under the provisions of Section 505, Income and Corporation Taxes Act 1988, is exempt from liability to taxation.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

ATRIAL FIBRILLATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

2. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	150	204
	<u>150</u>	<u>204</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

4. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	138,808	141,205
Social security costs	11,879	12,390
Other pension costs	1,837	1,787
	<u>152,524</u>	<u>155,382</u>

The average monthly number of employees during the year was as follows:

	2020	2019
	4	4
Employees	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	165,908
Charitable activities	
Charitable activities	206,601
Investment income	204
Total	<u>372,713</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	198,662
NET INCOME	<u>174,051</u>

ATRIAL FIBRILLATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

72,128

TOTAL FUNDS CARRIED FORWARD

246,179

6. TANGIBLE FIXED ASSETS

Computer
equipment
£

COST

At 1 January 2020 and 31 December 2020

579

DEPRECIATION

At 1 January 2020 and 31 December 2020

579

NET BOOK VALUE

At 31 December 2020

-

At 31 December 2019

-

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020

2019

£

£

Other debtors

1,677

1,133

Prepayments

673

345

2,350

1,478

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020

2019

£

£

Other creditors

146,632

149,993

Accruals and deferred income

10,670

7,810

157,302

157,803

ATRIAL FIBRILLATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

9. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	246,179	130,994	377,173
TOTAL FUNDS	<u>246,179</u>	<u>130,994</u>	<u>377,173</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	313,626	(182,632)	130,994
TOTAL FUNDS	<u>313,626</u>	<u>(182,632)</u>	<u>130,994</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	72,128	174,051	246,179
TOTAL FUNDS	<u>72,128</u>	<u>174,051</u>	<u>246,179</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	372,713	(198,662)	174,051
TOTAL FUNDS	<u>372,713</u>	<u>(198,662)</u>	<u>174,051</u>

ATRIAL FIBRILLATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	72,128	305,045	377,173
TOTAL FUNDS	<u>72,128</u>	<u>305,045</u>	<u>377,173</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	686,339	(381,294)	305,045
TOTAL FUNDS	<u>686,339</u>	<u>(381,294)</u>	<u>305,045</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

11. TRANSACTIONS WITH CONNECTED CHARITIES

During the year, the charity was recharged £7,382 (2019: £6,771) by Arrhythmia Alliance (AA), charity number 1107496 for share of rent, rates, insurance and IT costs and £36,576 (2019: £22,187) for salary costs during the year. AF Aware week costs totalling £nil (2019: £39,250) were recharged to AA. A share of the Heart Rhythm Congress surplus was apportioned from AA for £78,732 (2019: £206,601). At the year end there was a balance due to this charity of £45,771 (2019: £82,838).

During the year, the charity was recharged £33,671 (2019: £30,797) by Syncope Trust and Reflex Anoxic Seizures, charity number 1084898 for salary costs incurred on its behalf. At the year end there was a balance due to this charity of £97,912 (2019: £64,241).

ATRIAL FIBRILLATION ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	182,289	37,100
Grants	25,500	15,800
Other fundraising and sponsorship	26,955	113,008
	234,744	165,908
Investment income		
Deposit account interest	150	204
Charitable activities		
Grants and other income	78,732	206,601
	313,626	372,713
Total incoming resources		
EXPENDITURE		
Charitable activities		
Staff costs	138,808	141,205
Social security	11,879	12,390
Pensions	1,837	1,787
Printing, postage and stationery	1,831	11,925
Travel and conferences	-	2,965
Recharges	7,382	6,771
	161,737	177,043
Support costs		
Other		
Bank charges	310	342
Fundraising costs	216	216
Other costs	1,489	2,733
Consultancy costs	14,400	14,008
Bookkeeping costs	1,620	1,620
	18,035	18,919
Governance costs		
Independent examiner's fees	2,860	2,700
	182,632	198,662
Total resources expended		
Net income	130,994	174,051