

David F. Lee Associates Limited

ACCOUNTANTS & BUSINESS DEVELOPMENT ADVISORS

EST. 1984

Company registration number: 06330264

Charity registration number: 1122436

The Whitworth Centre Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022



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David F. Lee F.C.C.A. DIRECTOR | Jonathan H. Riley M.A.A.T

VAT Registration No. 419 7531 35 | Company Registration No. 4864538

The Whitworth Centre Ltd

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The Whitworth Centre Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and activities

Objects and aims

- The Whitworth Park remained open every day of the year, providing huge support to local people when they needed it most.
- The Whitworth has ended the year more financially secure than at the start of the year.
- We have been getting regular feedback on service levels from customers and the results have been very good.
- We managed covid safety measures well, going above and beyond requirements set.
- We have significantly grown activity again, as covid restrictions have reduced.
- We have invested in a number of building and park improvement projects.
- We have a 5 year plan, to inform decision making going forward and to help ensure everyone is clear on strategic direction.
- We are pleased to have increased staff wages significantly in the year, helping staff themselves, manage rising cost of living better.

We have clearly defined aims to support the residents of Darley Dale to:

- Help enhance physical, social and mental well being.
- Help reduce social isolation and loneliness in our community.
- Help create stronger, rewarding relationships in families and local groups.
- Help people make greener choices and improve the environment.

We do this through the provision of a range of services that bring people together in a welcoming and safe environment, sharing the wonderful settings and heritage that comes with The Whitworth.

In 2021/22, with help of Lottery funding, we were able to complete a 5 Year Plan, which gives us a clear framework for the development of the organisation going forward.

Fundraising disclosures

These activities were supported by a number of grant activities, donations from the public and our Trading Ltd Company.

Public benefit

As the impact of covid has reduced, a staged re-opening of facilities inside the building happened. While it is unlikely that we will see a return of all pre-covid levels of conferencing and training, we have been prepared for this and shifted focus more towards creating our own range of services and indeed helping build the membership of some of the clubs and charities that use the Whitworth.

In 2021/22, we particularly focussed on outdoor activities, such as theatre and it was good to be able to successfully run our firework event once more, with very high levels of attendance.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Whitworth Centre Ltd

Trustees' Report

Social investment policies

A very strong year financially with a combined Charity & Trading company surplus of £101,765 being achieved. This despite difficult trading conditions, arising from covid and increasing material and labour costs.

We have tenants both for the lodge and for one of our meeting rooms, which provides some longer term financial security of income. This together with our wide range of commercial activities, has enabled us to keep costs low for charities and community groups, using the building and park thereby enabling more wellbeing based services to be provided for local people.

We were able to make a number of investments:

- New signage and branding
- Repairs to heritage gates
- Potholes and bench repairs
- A new porch for the lodge
- Completed renovation of the cafe
- Installation of LED lighting and extended CCTV

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr Simon Gill
	Mr Duncan John Taylor
	Mr David Harry Oakley
	Mr Andrew Sullivan
	Mr Alan Long
	Mrs Carolyn Mary Davis
	Mr Jonathan Riley
	Mr Jason Farmer (appointed 1 December 2021)
Chairman:	Mr Alan Long
Secretary:	Mr Andrew Sullivan
Other Officers:	Darley Dale Town Council
Senior Management / Leadership Team:	Mr Paul Taylor, General Manager
	Mrs Kate Hurford, Finance Officer (Left company 31 October 2021)
	Mrs Claire Roberts, Finance Officer (appointed 17 January 2022)

The Whitworth Centre Ltd

Trustees' Report

Reference and Administrative Details

Charity Registration Number: 1122436

Company Registration Number: 06330264

The charity is incorporated in England & Wales.

Registered Office: Station Road
Darley Dale
Matlock
Derbyshire
DE4 2EQ

Accountants: David F Lee Associates Ltd
Diamond Court
Water Street
Bakewell
Derbyshire
DE45 1EW

The Whitworth Centre Ltd

Trustees' Report

Funds held as custodian trustee on behalf of others

Restricted assets:

Land comprising 11.06 hectares (or thereabouts)

Building 'Sir Joseph Whitworth Institute'

Unrestricted assets:

Residential dwelling known as The Lodge

Agricultural land comprising 3.44 hectares (or thereabouts)

Football pitch comprising 1.45 hectares (or thereabouts)

Statement of trustees' responsibilities

The trustees (who are also the directors of The Whitworth Centre Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

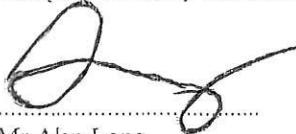
The Whitworth Centre Ltd

Trustees' Report

The annual report was approved by the trustees of the charity on 14 July 2022 and signed on its behalf by:



.....
Mr Andrew Sullivan
Company secretary and trustee



.....
Mr Alan Long
Chairman and trustee

Structure, governance and management

Organisational structure

The Whitworth Centre Ltd, which is a registered charity, wholly owns Whitworth Centre (Trading) Ltd, through which it operates its Catering, Hire and Commercial Operations. The company is VAT registered and is a charity registered with the Charities Commission. The charity is controlled by its governing document, it constitutes a limited company and it is limited by guarantee.

Both companies are managed by a Board of Trustees, all of whom are registered with Companies House as Directors.

The sole member of The Whitworth Centre Ltd is Darley Dale Town Council, as such, it has controlling share of The Whitworth. Its obligation is to provide 7 Councillors to sit on the Board of 12 Trustees. The Trustees meet once a month to discuss business performance and to agree business improvements. They are further divided into four sub-committees which have specific responsibilities as prescribed in the scope of the committee.

Under the trust deed of 1898, The Whitworth, (formally The Whitworth Institute) was established on 1st November, 2008. The activities and undertakings of the charity were taken over by the limited company in the name of The Whitworth Centre. All the assets and liabilities of the original charity were transferred to the company.

Board of Trustees

General Manager

Deputy manager & Finance officer, Centre Administrator, Lead Centre Operative, Events Sales & Marketing Manager, Catering Team.

**Chartered Accountants' Report to the Trustees on the Preparation of the Unaudited
Statutory Accounts of
The Whitworth Centre Ltd
for the Year Ended 31 March 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Whitworth Centre Ltd for the year ended 31 March 2022 as set out on pages 8 to 21 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>

This report is made solely to the board of directors of The Whitworth Centre Ltd, as a body, in accordance with the terms of our engagement letter dated 24th July, 2018.

This report is made solely to the board of directors of The Whitworth Centre Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of The Whitworth Centre Ltd and state those matters that we have agreed to state to the board of directors of The Whitworth Centre Ltd, as a body, in this report, in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Whitworth Centre Ltd and its board of directors as a body for our work or for this report.

It is your duty to ensure that The Whitworth Centre Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and of The Whitworth Centre Ltd. You consider that The Whitworth Centre Ltd is exempt from the statutory audit requirement for the year.



.....
David F Lee Associates Ltd
Diamond Court
Water Street
Bakewell
Derbyshire
DE45 1EW
14 July 2022

We have not been instructed to carry out an audit or a review of the accounts of The Whitworth Centre Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

The Whitworth Centre Ltd

Statement of Financial Activities for the Year Ended 31 March 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	131,121	147,004	278,125
Other income		20,457	-	20,457
Total income		151,578	147,004	298,582
Expenditure on:				
Raising funds	4	(101,259)	(135,138)	(236,397)
Charitable activities	5	(12,685)	(7,081)	(19,766)
Total expenditure		(113,944)	(142,219)	(256,163)
Net income		37,634	4,785	42,419
Net movement in funds		37,634	4,785	42,419
Reconciliation of funds				
Total funds brought forward		400,754	1,666,388	2,067,142
Total funds carried forward	16	438,388	1,671,173	2,109,561
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	43,296	69,201	112,497
Other income		154,046	48,122	202,168
Total income		197,342	117,323	314,665
Expenditure on:				
Raising funds	4	(170,679)	(23,820)	(194,499)
Charitable activities	5	(39,561)	-	(39,561)
Total expenditure		(210,240)	(23,820)	(234,060)
Gains/losses on investment assets		44,945	-	44,945
Net income		32,047	93,503	125,550
Net movement in funds		32,047	93,503	125,550
Reconciliation of funds				
Total funds brought forward		368,707	1,572,885	1,941,592
Total funds carried forward	16	400,754	1,666,388	2,067,142

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 11 to 21 form an integral part of these financial statements.

The Whitworth Centre Ltd

(Registration number: 06330264)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	8	472,333	471,759
Heritage assets	9	1,560,213	1,560,213
Investments	10	<u>2</u>	<u>2</u>
		<u>2,032,548</u>	<u>2,031,974</u>
Current assets			
Debtors	11	128,436	58,941
Cash at bank and in hand	12	<u>49,053</u>	<u>110,353</u>
		177,489	169,294
Creditors: Amounts falling due within one year	13	<u>(18,154)</u>	<u>(46,954)</u>
Net current assets		<u>159,335</u>	<u>122,340</u>
Total assets less current liabilities		2,191,883	2,154,314
Creditors: Amounts falling due after more than one year	14	<u>(82,322)</u>	<u>(87,172)</u>
Net assets		<u><u>2,109,561</u></u>	<u><u>2,067,142</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,671,173	1,666,388
Unrestricted income funds			
Unrestricted funds		393,443	355,809
Revaluation reserve		<u>44,945</u>	<u>44,945</u>
Total unrestricted funds		<u>438,388</u>	<u>400,754</u>
Total funds	16	<u><u>2,109,561</u></u>	<u><u>2,067,142</u></u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 11 to 21 form an integral part of these financial statements.

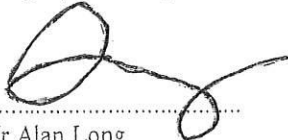
The Whitworth Centre Ltd

(Registration number: 06330264)
Balance Sheet as at 31 March 2022

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 14 July 2022 and signed on their behalf by:



.....
Mr Andrew Sullivan
Company secretary and trustee



.....
Mr Alan Long
Chairman and trustee

The notes on pages 11 to 21 form an integral part of these financial statements.

The Whitworth Centre Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Station Road
Darley Dale
Matlock
Derbyshire
DE4 2EQ

These financial statements were authorised for issue by the trustees on 14 July 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Whitworth Centre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

The Whitworth Centre Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Heritage assets

Heritage assets comprise of the 'Sir Joseph Whitworth Institute' building and attached land at 11.06 hectares and carried at cost £1,560,213.

The Whitworth Centre Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Business combinations

Business combinations are accounted for under the purchase method. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by the charity. All intra-group transactions, balances, income and expenses are eliminated on consolidation. In accordance with Section 35 of FRS 102, Section 19 of FRS 102 has not been applied in these financial statements in respect of business combinations effected prior to the date of transition.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

The Whitworth Centre Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

The Whitworth Centre Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

Investments

Investments in subsidiaries are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

The Whitworth Centre Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	104,892	-	104,892
Grants, including capital grants;			
Grants from other charities	26,229	147,004	173,233
Total for 2022	131,121	147,004	278,125
Total for 2021	43,296	69,201	112,497

4 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Other direct costs of activities for generating funds		-	6,376	6,376
Allocated support costs		101,259	128,762	230,021
Total for 2022		101,259	135,138	236,397
Total for 2021		170,679	23,820	194,499

The Whitworth Centre Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Governance costs		12,685	7,081	19,766
Total for 2021		39,561	-	39,561

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

Employees received remuneration of £111,773 (2021: £92,377) and £nil (2021: £nil) of expenses were reimbursed during the year.

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Average number of employees	33	31

16 (2021 - 31) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £2,223 (2021 - £3,189).

During the year, the charity made redundancy and/or termination payments which totalled £Nil (2021 - £5,565).

No employee received emoluments of more than £60,000 during the year.

The Whitworth Centre Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

8 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2021	444,000	105,947	549,947
Additions	-	10,019	10,019
At 31 March 2022	444,000	115,966	559,966
Depreciation			
At 1 April 2021	-	78,188	78,188
Charge for the year	-	9,445	9,445
At 31 March 2022	-	87,633	87,633
Net book value			
At 31 March 2022	444,000	28,333	472,333
At 31 March 2021	444,000	27,759	471,759

9 Heritage assets

	Other heritage asset class 1 £	Other heritage asset class 2 £	Total £
Cost			
At 1 April 2021	1,200,000	360,213	1,560,213
At 31 March 2022	1,200,000	360,213	1,560,213
Depreciation			
At 31 March 2022	-	-	-
Net book value			
At 31 March 2022	1,200,000	360,213	1,560,213

Summary of transactions

Heritage asset class 1 £1,200,000 Whitworth Institute

Heritage asset class 2 £360,213 HLF Grant capitalised in 2007 used for Whitworth Institute refurbishment

The Whitworth Centre Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

10 Fixed asset investments

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 April 2021	2	2
At 31 March 2022	2	2
Net book value		
At 31 March 2022	2	2
At 31 March 2021	2	2

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2022	2021	
Subsidiary undertakings					
The Whitworth Centre (Trading) Ltd	England	2 ordinary shares of £1 each	100%	100%	Trading arm for the Whitworth Charity

11 Debtors

	2022 £	2021 £
Trade debtors	4,763	8,127
Due from group undertakings	119,604	47,399
Prepayments	4,069	3,415
	<u>128,436</u>	<u>58,941</u>

The Whitworth Centre (Trading) Ltd

The trading subsidiary of The Whitworth Centre owed £28,816 as at 31st March, 2022 (prior year £47,399).

The Whitworth Centre Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

12 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>49,053</u>	<u>110,353</u>

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans	8,470	11,676
Trade creditors	3,776	32,908
Other taxation and social security	2,130	-
Other creditors	408	-
Accruals	<u>3,370</u>	<u>2,370</u>
	<u>18,154</u>	<u>46,954</u>

14 Creditors: amounts falling due after one year

	2022 £	2021 £
Bank loans	50,330	50,898
Other creditors	<u>31,992</u>	<u>36,274</u>
	<u>82,322</u>	<u>87,172</u>

Grants that have been received and where the conditions for its use have not yet been met, the income is recognised as a liability on the balance sheet as deferred income £17,992 as at 31st March, 2022 (£36,274 prior year) .

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2021 - £Nil).

16 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	400,754	151,578	(113,944)	438,388
Restricted funds	<u>1,666,388</u>	<u>147,004</u>	<u>(142,219)</u>	<u>1,671,173</u>
Total funds	<u>2,067,142</u>	<u>298,582</u>	<u>(256,163)</u>	<u>2,109,561</u>

The Whitworth Centre Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2021 £
Unrestricted funds					
General	368,707	197,342	(210,240)	44,945	400,754
Restricted funds	<u>1,572,885</u>	<u>117,323</u>	<u>(23,820)</u>	<u>-</u>	<u>1,666,388</u>
Total funds	<u>1,941,592</u>	<u>314,665</u>	<u>(234,060)</u>	<u>44,945</u>	<u>2,067,142</u>

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Tangible fixed assets	472,333	-	472,333
Heritage assets	-	1,560,213	1,560,213
Fixed asset investments	2	-	2
Current assets	177,489	-	177,489
Current liabilities	(18,154)	-	(18,154)
Creditors over 1 year	<u>(82,322)</u>	<u>-</u>	<u>(82,322)</u>
Total net assets	<u>549,348</u>	<u>1,560,213</u>	<u>2,109,561</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Tangible fixed assets	471,759	-	471,759
Heritage assets	-	1,560,213	1,560,213
Fixed asset investments	2	-	2
Current assets	63,119	106,175	169,294
Current liabilities	(46,954)	-	(46,954)
Creditors over 1 year	<u>(87,172)</u>	<u>-</u>	<u>(87,172)</u>
Total net assets	<u>400,754</u>	<u>1,666,388</u>	<u>2,067,142</u>

The Whitworth Centre Ltd

Statement of Financial Activities by fund for the Year Ended 31 March 2022

Unrestricted Funds

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	131,121	43,296
Other income	<u>20,457</u>	<u>154,046</u>
Total income	<u>151,578</u>	<u>197,342</u>
Expenditure on:		
Raising funds	(101,259)	(170,679)
Charitable activities	<u>(12,685)</u>	<u>(39,561)</u>
Total expenditure	<u>(113,944)</u>	<u>(210,240)</u>
Net income/(expenditure)	<u>37,634</u>	<u>(12,898)</u>
Net movement in funds	37,634	(12,898)
Reconciliation of funds		
Total funds brought forward	<u>355,809</u>	<u>368,707</u>
Total funds carried forward	<u><u>393,443</u></u>	<u><u>355,809</u></u>

The Whitworth Centre Ltd

Statement of Financial Activities by fund for the Year Ended 31 March 2022

Restricted Funds

	Total Restricted Funds 2022 £	Total Restricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	147,004	69,201
Other income	-	48,122
Total income	<u>147,004</u>	<u>117,323</u>
Expenditure on:		
Raising funds	(135,138)	(23,820)
Charitable activities	<u>(7,081)</u>	<u>-</u>
Total expenditure	<u>(142,219)</u>	<u>(23,820)</u>
Net income	<u>4,785</u>	<u>93,503</u>
Net movement in funds	4,785	93,503
Reconciliation of funds		
Total funds brought forward	<u>1,666,388</u>	<u>1,572,885</u>
Total funds carried forward	<u><u>1,671,173</u></u>	<u><u>1,666,388</u></u>

The Whitworth Centre Ltd

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	278,125	112,497
Other income (analysed below)	<u>20,457</u>	<u>202,168</u>
Total income	<u>298,582</u>	<u>314,665</u>
Expenditure on:		
Raising funds (analysed below)	(236,397)	(194,499)
Charitable activities (analysed below)	<u>(19,766)</u>	<u>(39,561)</u>
Total expenditure	<u>(256,163)</u>	<u>(234,060)</u>
Net income	<u>42,419</u>	<u>80,605</u>
Net movement in funds	42,419	80,605
Reconciliation of funds		
Total funds brought forward	<u>2,022,197</u>	<u>1,941,592</u>
Total funds carried forward	<u><u>2,064,616</u></u>	<u><u>2,022,197</u></u>

The Whitworth Centre Ltd

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Appeals and donations	-	40,860
Appeals and donations	104,892	-
Gift Aid tax reclaimed	-	2,838
UK Government grants	-	25,503
Grants - other agencies	147,004	-
Grants - other agencies	26,229	43,296
	<u>278,125</u>	<u>112,497</u>
<i>Other income</i>		
Rental income	11,025	10,455
Other income	-	48,122
Other income	9,432	143,591
	<u>20,457</u>	<u>202,168</u>
<i>Raising funds</i>		
Building repairs	(6,376)	-
Building repairs	-	(5,854)
Wages and salaries	(38,612)	-
Wages and salaries	(73,161)	(92,377)
Staff NIC (Employers)	(5,659)	-
Staff NIC (Employers)	(3,047)	(6,496)
Staff pensions (Defined contribution)	(1,445)	-
Staff pensions (Defined contribution) - pension scheme 1	(778)	(3,189)
Staff bonuses	(2,000)	-
Staff welfare	(9,106)	-
Staff welfare	(4,904)	(9,292)
Water rates	(2,083)	(2,188)
Light, heat and power	(12,098)	-
Light, heat and power	(6,515)	(14,501)
Insurance	(6,066)	-
Insurance	(3,045)	(9,383)
General maintenance	(35,000)	(23,820)
General maintenance	(1,911)	-
Equipment repairs and renewals	(15,535)	-
Equipment repairs and renewals	-	(19,457)
Telephone and fax	(172)	-
Telephone and fax	(2,620)	(3,685)
Office expenses	(5,069)	-
Office expenses	(197)	(3,206)

This page does not form part of the statutory financial statements.

The Whitworth Centre Ltd

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
Trade subscriptions	(998)	(1,051)
	<u>(236,397)</u>	<u>(194,499)</u>
<i>Charitable activities</i>		
Sundry expenses	6	(16)
Consulting	(5,250)	-
Consultancy fees	(1,831)	-
Consultancy fees	-	(22,730)
Bank charges	(311)	(321)
Bank interest payable	(1,230)	(4,601)
Depreciation of fixtures and fittings	(9,445)	(9,254)
Accountancy fees	(1,705)	(1,639)
Independent examiner's fee	-	(1,000)
	<u>(19,766)</u>	<u>(39,561)</u>