

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Lifespring Ministries

Altus Business Consulting Ltd
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle objectives of the charity continue to be:

1. The proclamation of the Gospel of God concerning the Son Jesus Christ or Lord and the preaching and teaching of the Christian faith.
2. The advancement of the Christian faith in any part of the world
3. The relief of poverty and suffering in any part of the world

Public benefit

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Introductory Comments

LifeSpring Ministries continues to develop into an operation with many branches and expressions, all of which contribute to the overall mission of the ministry whether in Wolverhampton itself, the wider region or around the world. We continue to add value to many people's lives, alleviate poverty and introduce many to the Christian gospel and a personal faith in Jesus Christ.

LifeSpring Global

The year saw continued expansion of activities such as preparation for a new church plant in Walsall, a successful Reclaim conference, fund raising gala night, and overseas ministry. Visits to LifeSpring Churches in Nepal, India, Mozambique and Zimbabwe took place with great encouragement for the many churches we support in these nations. We have also witnessed a new church being born in Malaysia and opportunities for visits elsewhere. The LifeSpring Global bank account continues to experience increased donations that all contribute to expanded ministry opportunities. Nearer to home we ran more mission training events, Father Heart conference, leaders days and school of ministry.

LifeSpring Church

The church continued to experience strong growth through the year, so much so that in September of the year in question the church introduced two Sunday services in order to handle the numbers of people wishing to attend. We held around 100 baptisms, and new membership increased by around 70 adults. Week by week new attenders are appearing at Sunday services and a steady trickle of these people profess Christ for the first time.

Apart from the Sunday services, church life is expressed through monthly prayer meetings, quarterly worship nights, small groups and supporting ministries like pastoral care. The building is used extensively, not only for church activities but also increasingly, as a community resource through its room hire division.

Small Wonders Stay and Play Group

Executive Summary

The Small Wonders Stay & Play Group has experienced a year of growth, exceptional community engagement, and successful charitable initiatives. The organisation served over 280 families, achieving a cumulative annual attendance exceeding 12,000 adults and children across 72 sessions. Demand remains extremely high, evidenced by a waiting list extending up to 12 months. This report details operational statistics, community programming, financial impact, and key challenges for the fiscal year.

Community Engagement and Outreach

Adhering to its value of building community, the Group successfully raised substantial funds for external charities, demonstrating a strong commitment to support our local community:

The Haven Wolverhampton: £730 raised through Empurple Day to support local services for women and children affected by domestic violence and homelessness.

Fathers House of Joy (Mozambique): £754 raised during the annual Africa Day cultural celebration.

Alfie's Smile: £552 donated, allocated towards purchasing toys for children in need at Christmas raised by our annual Charity Day

Operational and Statistical Data

Over 280 families Served - Unduplicated count for the year.

72 sessions Run - Total number of Stay & Play sessions.

Cumulative Attendance of over 12,000 - Total count of adults and children passing through the doors

Average Friday Attendance of 335 people - An increase from 315 in the prior year, demonstrating increased demand.

Over 10,000 pieces of cake served - Demonstrates the scale of volunteer effort in providing refreshments.

Programme Initiatives

Lifespring Ministries

Report of the Trustees for the Year Ended 31 March 2025

'Wiggles & Giggles': Continued to offer dedicated support and community building for parents/carers with children under six months, addressing the challenges of early-day parenting.

Small Wonders Freebies: The successful Facebook platform facilitates the free exchange of pre-owned baby and child items among the community.

Events: Key annual events included a superhero-themed 12th Birthday celebration, a substantial Christmas Grotto with 156 children visiting Santa, and the annual subsidised trip to Lower Drayton Farm, involving over 300 adults and children.

Parent/Carer Support: The Group provided both emotional and practical assistance to numerous families experiencing hardship, along with gifting 105 bunches of flowers to encourage parents, carers, and volunteers.

Volunteer Reliance and Recognition

Small Wonders is operated entirely by a dedicated team of volunteers. The success and scale of the Group are directly attributable to their commitment, covering critical roles from setup and tidying to baking, serving refreshments, administration, and welcoming families.

Children Ministries

During 2024-2025 our children's ministry at LifeSpring church has continued to grow, with new families joining regularly. Our team has also begun to grow and changes to the team have been made. With the planting of LifeSpring Walsall, Alice Harper has been appointed Children's Ministry Leader and began that role in August 2025. Laura Waldron has become Children's Ministry Overseer and is now working with the regional churches to create a hub where policies, planning and event resources can be shared. Our children continue to attend both services, however there are increasingly more children at the second service than the first.

We aim for our children's curriculum to be a balance of bible teaching, learning how to pray and encounter with Holy Spirit, as well as fostering a relationship with our daddy God. Our Sunday sessions are made up of small group times, bible teaching, prayer opportunities, soaking/encounter time with God, games crafts and creative projects.

Cadets and Junior Cadets have continued to run under Laura and will be recommencing in January 2026. During Cadets sessions, children worked through Youth Alpha as well as diving deeper into God's word.

Our children's ministry has continued to serve our community through our family events. In July we welcomed over 85 children to our 'Blast Off' holiday club where children spent three days learning about creator God, Jesus and His mission on Earth, and our mission to go and spread the love of God with others. These children were a mixture of our own church family, and children from the wider community. Many children returned for our parent community event, where Laura and Jon shared the gospel message. Plans are already in place for 'Have I got News for You' holiday club 2026.

'Let your light shine' light party is also taking place again this year with the theme: you cannot hide the light. Other planned events include our popular Good Friday Walk through. This year we plan to develop the Good Friday trail by inviting local schools (Christ Church Primary School and West Park Primary School) to come and complete Easter activities. Laura has continued to grow her relationship with Christ Church Primary school and is delivering regular assemblies. Alice has links with West Park Primary School and been teaching there for 9 years.

Youth Ministries

School years 7-13 meet fortnightly on a Friday. Numbers have been steadily increasing. We have seen youth salvations and baptisms. We continued to have a lot of fun having our 2nd sleepover and going to Go Kidz Go. We heard amazing testimonies, had Tony answer our BIG questions, attended regional Black Country Youth events and had girls and guys nights. We have continued to connect with All Nations Church and Excel Church throughout the year, getting together once a term.

We continued our connection with St Peters School and Sarah met regularly with a small group of pupils on a Thursday lunch time. We were also invited in to lead a service at St Jude's for St Peters pupils where John and Karla were able to share the gospel and Dan led worship

Report of the Trustees
for the Year Ended 31 March 2025

We had an online weekly bible study for year 10+ and that was another great way to connect and read the bible together.

We attended Limitless festival in August 24 - we took a total of 50 young people (37 from LS Wolves). Our youth LOVED it and had the most incredible time.

We also provide weekly sessions on Sunday mornings for school years 7-9s.

Coffee & Company

We are pleased to continue offering a warm and safe place for the people of the local community to attend on Wednesdays, between 10 am and 12 pm. Coffee and Company operates throughout the year other than a few breaks when required.

We continue to partner with 'Places of Welcome' who provide us with various resources, chances to attend other sessions, and also advertise the 'Places of Welcome' group throughout the city. A small group of us attended a session at Holy Trinity Church, Heath Town, where we were greatly encouraged in our work. We also offer a safe place for professional organisations to meet with their clients, and introduce them to a safe environment.

We currently have a great team of 8 or so volunteers, who offer a great deal of experience dealing with the general public, and who offer love and care to those who need it. Before opening the doors to our visitors, the team meets for a 10-minute devotional, and it also offers a chance for prayers.

Coffee and company continue to offer warm drinks, home-made cakes and biscuits. Our warm toast is very popular, and keeps us very busy.

Our main aim is to welcome all who come through our doors with a warm, loving welcome. To offer a safe space where they can either mix with others, or spend time alone. The team spends a lot of time mingling with our visitors, where we can just chat or listen with them, offering support or advice where we can. Sometimes, our visitors ask for prayer, and we are obviously happy to oblige.

Many visitors attend almost weekly, which, I believe is a testimony to the service we provide. In the last 12 months, we have introduced a charter, which explains the standards of behaviour we expect of our visitors, and the outcome should these standards not be met. We received our now yearly Easter visit from children of Christchurch School, and we look forward to seeing them this Christmas, for mince pies and singing.

Directors Report Conclusion

The Directors and Ministry Leaders of the Charity are pleased to report that the Charity remains in a strong and stable financial position. We are deeply thankful for the continued evidence of God's provision and favour, which enables us to pursue our mission to reach the lost, plant new churches, and raise up new leaders.

LifeSpring Ministries continues to be a source of blessing to many, and we remain committed to seeking God's direction as we work diligently to fulfil all that He has entrusted to us by His grace.

FINANCIAL REVIEW

Financial position

The trustees are satisfied with the financial performance of the charity.

The unrestricted reserves at 31st March 2025 were £124,350 (2024 - £145,547).

Principal funding sources

The principle funding source of the charity remains the donations of the congregation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06323688 (England and Wales)

Registered Charity number

1122435

Registered office

34 Clifton Street
Wolverhampton
West Midlands
WV3 0QT

Trustees

D Brown Director
S Chonkria Director
S Eaves Director
P A Heather Director
G Smith Director (appointed 11.11.24)
A H Wastall Director
T J Wood Director

Company Secretary

S Chonkria

Independent Examiner

Richard Ashmore
Altus Business Consulting Ltd
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

Approved by order of the board of trustees on 1 December 2025 and signed on its behalf by:

A H Wastall - Trustee

Independent examiner's report to the trustees of Lifespring Ministries ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Ashmore
The Institute of Chartered Accountants in England and Wales

Altus Business Consulting Ltd
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DY8 5SB

1 December 2025

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		476,004	123,707	599,711	694,888
Charitable activities					
Conferences & events		6,689	12,387	19,076	17,978
Rental Income		4,447	-	4,447	5,439
MCO Cafe		2,601	-	2,601	1,953
Resources		-	2,031	2,031	1,743
LSM		-	12,071	12,071	8,141
Small Wonders		-	17,975	17,975	16,116
Children & Youth		1,390	50	1,440	-
Media		2,149	-	2,149	-
Global		-	677	677	-
Other		7,035	-	7,035	-
Church Planting		-	9,611	9,611	-
Walsall Church		-	831	831	-
Grotto		729	-	729	-
Gala		12,567	-	12,567	-
Investment income	2	-	113	113	54
Total		513,611	179,453	693,064	746,312
EXPENDITURE ON					
Charitable activities					
Conferences & events		24,151	9,370	33,521	22,032
MCO Cafe		2,040	-	2,040	1,514
LSM		-	10,331	10,331	12,107
Small Wonders		-	15,386	15,386	15,592
Children & Youth		7,271	-	7,271	6,058
CAP		-	-	-	900
Media		1,522	-	1,522	-
Global		-	137,153	137,153	159,176
Other		587	243	830	12,706
Loving Our City		-	8,073	8,073	6,718
Home for Good		-	56	56	384
Support Costs		392,836	1,294	394,130	368,139
Grants Payable		9,149	-	9,149	1,130
Grotto		458	-	458	-
Gala		13,943	-	13,943	-
Total		451,957	181,906	633,863	606,456
NET INCOME/(EXPENDITURE)		61,654	(2,453)	59,201	139,856
Transfers between funds	13	(82,851)	82,851	-	-
Net movement in funds		(21,197)	80,398	59,201	139,856
RECONCILIATION OF FUNDS					
Total funds brought forward		145,547	692,389	837,936	698,080

The notes form part of these financial statements

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
TOTAL FUNDS CARRIED FORWARD		<u>124,350</u>	<u>772,787</u>	<u>897,137</u>	<u>837,936</u>

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	7	850,958	570,985	1,421,943	1,457,906
CURRENT ASSETS					
Debtors	8	9,333	-	9,333	29,433
Cash in hand		51,379	201,802	253,181	168,970
		<hr/>	<hr/>	<hr/>	<hr/>
		60,712	201,802	262,514	198,403
CREDITORS					
Amounts falling due within one year	9	(74,166)	-	(74,166)	(74,613)
NET CURRENT ASSETS		<hr/>	<hr/>	<hr/>	<hr/>
		(13,454)	201,802	188,348	123,790
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/>	<hr/>	<hr/>	<hr/>
		837,504	772,787	1,610,291	1,581,696
CREDITORS					
Amounts falling due after more than one year	10	(713,154)	-	(713,154)	(743,760)
NET ASSETS		<hr/>	<hr/>	<hr/>	<hr/>
		124,350	772,787	897,137	837,936
FUNDS	13				
Unrestricted funds				124,350	145,547
Restricted funds				772,787	692,389
TOTAL FUNDS				<hr/>	<hr/>
				897,137	837,936

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 December 2025 and were signed on its behalf by:

A H Wastall - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	113	54
	<u>113</u>	<u>54</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	35,963	-
	<u>35,963</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

Mr A Wastall received remuneration for ministry services in accordance with the governing document to the value of £57,850 (2024 - £48,950)

Trustees' expenses

Mr A Wastall was reimbursed for expenses totalling £6,163 during the year (2024 - £5,327).

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
	14	12
Staff	<u>14</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	434,646	260,242	694,888
Charitable activities			
Conferences & events	17,978	-	17,978
Rental Income	5,439	-	5,439
MCO Cafe	1,953	-	1,953
Resources	1,743	-	1,743
LSM	-	8,141	8,141
Small Wonders	-	16,116	16,116
Investment income	-	54	54
Total	<u>461,759</u>	<u>284,553</u>	<u>746,312</u>
EXPENDITURE ON			
Charitable activities			
Conferences & events	22,032	-	22,032
MCO Cafe	1,514	-	1,514
LSM	-	12,107	12,107

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Small Wonders	-	15,592	15,592
Children & Youth	6,058	-	6,058
CAP	483	417	900
Global	38,746	120,430	159,176
Other	2,826	9,880	12,706
Loving Our City	-	6,718	6,718
Home for Good	-	384	384
Support Costs	366,043	2,096	368,139
Grants Payable	1,130	-	1,130
Total	438,832	167,624	606,456
NET INCOME	22,927	116,929	139,856
Transfers between funds	(2,474)	2,474	-
Net movement in funds	20,453	119,403	139,856
RECONCILIATION OF FUNDS			
Total funds brought forward	125,094	572,986	698,080
TOTAL FUNDS CARRIED FORWARD	145,547	692,389	837,936

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024 and 31 March 2025	1,798,144	34,936	1,833,080
DEPRECIATION			
At 1 April 2024	340,238	34,936	375,174
Charge for year	35,963	-	35,963
At 31 March 2025	376,201	34,936	411,137
NET BOOK VALUE			
At 31 March 2025	1,421,943	-	1,421,943
At 31 March 2024	1,457,906	-	1,457,906

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	2,130	11,802
Gift Aid Recoverable	7,203	17,631
	<u>9,333</u>	<u>29,433</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Bank loans and overdrafts (see note 11)	66,454	66,454
Trade creditors	6,272	6,142
Other creditors	-	410
Accrued expenses	1,440	1,607
	<u>74,166</u>	<u>74,613</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.25	31.3.24
	£	£
Bank loans (see note 11)	<u>713,154</u>	<u>743,760</u>

11. LOANS

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>66,454</u>	<u>66,454</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>66,454</u>	<u>66,454</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>132,908</u>	<u>132,908</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	513,792	544,398

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

12. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.25 £	31.3.24 £
Bank loans	<u>779,608</u>	<u>-</u>

A mortgage in favour of Triodos Bank is in place over the freehold buildings.

13. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	145,547	65,764	(89,886)	121,425
Reclaim Conference	-	(2,110)	5,035	2,925
Che Ahn	-	(2,000)	2,000	-
	<u>145,547</u>	<u>61,654</u>	<u>(82,851)</u>	<u>124,350</u>
Restricted funds				
Building Fund	665,804	42,661	36,924	745,389
Other	(2,871)	-	2,871	-
Small Wonders	4,299	2,588	(1,052)	5,835
LSM	226	1,741	(1,748)	219
Global	13,547	(56,254)	49,266	6,559
Loving Our City	8,776	(6,185)	22	2,613
Sunday Broadcasting	52	1,138	(1,026)	164
Missions	2,416	(1,596)	1,186	2,006
Home for Good	140	(55)	-	85
Limitless	-	3,067	(3,592)	(525)
Church Plant	-	9,611	-	9,611
Walsall Church	-	831	-	831
	<u>692,389</u>	<u>(2,453)</u>	<u>82,851</u>	<u>772,787</u>
TOTAL FUNDS	<u>837,936</u>	<u>59,201</u>	<u>-</u>	<u>897,137</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	505,209	(439,445)	65,764
Reclaim Conference	6,690	(8,800)	(2,110)
Che Ahn	1,712	(3,712)	(2,000)
	<hr/>	<hr/>	<hr/>
	513,611	(451,957)	61,654
Restricted funds			
Building Fund	45,758	(3,097)	42,661
Small Wonders	17,974	(15,386)	2,588
LSM	12,072	(10,331)	1,741
Global	68,441	(124,695)	(56,254)
Loving Our City	1,888	(8,073)	(6,185)
Sunday Broadcasting	1,381	(243)	1,138
Missions	9,059	(10,655)	(1,596)
Home for Good	1	(56)	(55)
Limitless	12,437	(9,370)	3,067
Church Plant	9,611	-	9,611
Walsall Church	831	-	831
	<hr/>	<hr/>	<hr/>
	179,453	(181,906)	(2,453)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>693,064</u>	<u>(633,863)</u>	<u>59,201</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	125,364	22,375	(2,474)	145,265
Baptism Fund	(42)	42	-	-
Furnishings	(274)	274	-	-
Children & Youth	46	236	-	282
	<hr/>	<hr/>	<hr/>	<hr/>
	125,094	22,927	(2,474)	145,547
Restricted funds				
Building Fund	540,399	124,918	-	665,317
CAP	1,795	(1,795)	-	-
Mozambique	6,140	(3,724)	-	2,416
Other	2,734	(6,374)	-	(3,640)
Small Wonders	3,550	524	225	4,299
LSM	4,185	(3,958)	-	227
Global	9,340	54	2,000	11,394
Loving Our City	4,842	3,934	-	8,776
Sunday Broadcasting	(3)	(194)	249	52
Hope in His Hands	4	136	-	140
Missions	-	3,408	-	3,408
	<hr/>	<hr/>	<hr/>	<hr/>
	572,986	116,929	2,474	692,389
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>698,080</u>	<u>139,856</u>	<u>-</u>	<u>837,936</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	459,228	(436,853)	22,375
Baptism Fund	42	-	42
Furnishings	274	-	274
Children & Youth	2,215	(1,979)	236
	<hr/>	<hr/>	<hr/>
	461,759	(438,832)	22,927
Restricted funds			
Building Fund	125,253	(335)	124,918
CAP	(1,378)	(417)	(1,795)
Mozambique	5,002	(8,726)	(3,724)
Other	3,506	(9,880)	(6,374)
Small Wonders	16,116	(15,592)	524
LSM	8,149	(12,107)	(3,958)
Global	101,128	(101,074)	54
Loving Our City	10,652	(6,718)	3,934
Sunday Broadcasting	1,567	(1,761)	(194)
Hope in His Hands	520	(384)	136
Missions	13,846	(10,438)	3,408
Nepal Pastors	192	(192)	-
	<hr/>	<hr/>	<hr/>
	284,553	(167,624)	116,929
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>746,312</u>	<u>(606,456)</u>	<u>139,856</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	125,364	88,139	(92,360)	121,143
Baptism Fund	(42)	42	-	-
Furnishings	(274)	274	-	-
Children & Youth	46	236	-	282
Reclaim Conference	-	(2,110)	5,035	2,925
Che Ahn	-	(2,000)	2,000	-
	<hr/>	<hr/>	<hr/>	<hr/>
	125,094	84,581	(85,325)	124,350
Restricted funds				
Building Fund	540,399	167,579	36,924	744,902
CAP	1,795	(1,795)	-	-
Mozambique	6,140	(3,724)	-	2,416
Other	2,734	(6,374)	2,871	(769)
Small Wonders	3,550	3,112	(827)	5,835
LSM	4,185	(2,217)	(1,748)	220
Global	9,340	(56,200)	51,266	4,406
Loving Our City	4,842	(2,251)	22	2,613
Sunday Broadcasting	(3)	944	(777)	164
Hope in His Hands	4	136	-	140
Missions	-	1,812	1,186	2,998
Home for Good	-	(55)	-	(55)
Limitless	-	3,067	(3,592)	(525)
Church Plant	-	9,611	-	9,611
Walsall Church	-	831	-	831
	<hr/>	<hr/>	<hr/>	<hr/>
	572,986	114,476	85,325	772,787
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>698,080</u>	<u>199,057</u>	<u>-</u>	<u>897,137</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	964,437	(876,298)	88,139
Baptism Fund	42	-	42
Furnishings	274	-	274
Children & Youth	2,215	(1,979)	236
Reclaim Conference	6,690	(8,800)	(2,110)
Che Ahn	1,712	(3,712)	(2,000)
	<hr/>	<hr/>	<hr/>
	975,370	(890,789)	84,581
Restricted funds			
Building Fund	171,011	(3,432)	167,579
CAP	(1,378)	(417)	(1,795)
Mozambique	5,002	(8,726)	(3,724)
Other	3,506	(9,880)	(6,374)
Small Wonders	34,090	(30,978)	3,112
LSM	20,221	(22,438)	(2,217)
Global	169,569	(225,769)	(56,200)
Loving Our City	12,540	(14,791)	(2,251)
Sunday Broadcasting	2,948	(2,004)	944
Hope in His Hands	520	(384)	136
Missions	22,905	(21,093)	1,812
Nepal Pastors	192	(192)	-
Home for Good	1	(56)	(55)
Limitless	12,437	(9,370)	3,067
Church Plant	9,611	-	9,611
Walsall Church	831	-	831
	<hr/>	<hr/>	<hr/>
	464,006	(349,530)	114,476
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	1,439,376	(1,240,319)	199,057

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

31.3.25 31.3.24
£ £

INCOME AND ENDOWMENTS

Donations and legacies

Donations	512,074	608,680
Gift aid	87,637	86,208
	<hr/>	<hr/>
	599,711	694,888

Investment income

Deposit account interest	113	54
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Charitable activities

Events & Conferences	34,489	17,978
Rental Income	4,447	5,439
MCO Cafe	2,601	1,953
Resource Sales	2,031	1,743
LSM	12,071	8,141
Small Wonders	17,975	16,116
Other Income	7,035	-
Media Sales	2,149	-
Church Plant	9,611	-
Walsall Church	831	-
	<hr/>	<hr/>
	93,240	51,370

Total incoming resources	693,064	746,312
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EXPENDITURE

Charitable activities

Events & Conferences	43,752	22,032
Children & Youth	7,729	6,058
CAP	-	900
MCO Cafe	2,040	1,514
Media	1,522	1,991
Small Wonders	15,386	15,592
Global	135,350	139,820
Other	587	12,706
Loving Our City	8,073	6,718
Home for Good	56	384
LSM	10,331	31,463
Grants to institutions	10,952	1,130
	<hr/>	<hr/>
	235,778	240,308

Support costs

Management

Wages	176,456	172,991
Pensions	6,168	4,796
Carried forward	182,624	177,787

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
Management		
Brought forward	182,624	177,787
Insurance	5,175	5,162
Light and heat	25,383	21,995
Telephone	6,211	4,525
Postage and stationery	-	1,313
Sundries	-	70
Travel, training & staff exps	1,547	622
Independent examiner fee	1,488	1,608
Design, Print & Promotion	5,731	3,120
Repairs & maintenance	36,527	22,582
Hospitality & refreshments	11,164	5,593
Subscriptions & Licences	3,363	3,027
Sunday Operations	1,992	3,784
IT Costs	3,122	4,783
Expenses equipment	15,053	9,662
Room Hire Costs	1,040	-
Depreciation of tangible and heritage assets	35,963	37,740
	<hr/>	<hr/>
	336,383	303,373
Finance		
Bank charges	2,228	1,915
Mortgage	59,474	60,860
	<hr/>	<hr/>
	61,702	62,775
	<hr/>	<hr/>
Total resources expended	633,863	606,456
	<hr/>	<hr/>
Net income	59,201	139,856
	<hr/>	<hr/>

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for the Year Ended 31 March 2025

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