

REGISTERED COMPANY NUMBER: 06323688 (England and Wales)
REGISTERED CHARITY NUMBER: 1122435

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Lifespring Ministries

Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

Contents of the Financial Statements
for the Year Ended 31 March 2023

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle objectives of the charity continue to be:

1. The proclamation of the Gospel of God concerning his Son Jesus Christ or Lord and the preaching and teaching of the Christian faith
2. The advancement of the Christian faith in any part of the world
3. The relief of poverty and suffering in any part of the world

Public benefit

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

CHARITY REVIEW

Introductory Comments

In contrast to last year and the slow recovery from the global effects of Covid 19, LifeSpring Ministries has experienced significant growth. We have seen many new families moving into the city of Wolverhampton from other countries, who have made LifeSpring Church their spiritual home. This has led to the expansion of our Open Arms ministry. This ministry caters for asylum seekers and newly arrived families to the UK. Due to the continued growth of our church, we have made the decision to re-develop our facility and have launch our Enlarge the House initiative.

This year we celebrated 25 years of LifeSpring ministries, this was a wonderful weekend where saw record numbers in our Sunday Service. We were also able to host a number of conferences, including, Re-claim 23 conference, The Father's Heart Conference and Developing the Secret Place, a teaching seminar with John and Carol Arnott from Catch the Fire Ministries.

We were also able to re-launch the LifeSpring School of Ministry where we had 24 students enrolled. We ran two membership courses culminating with 44 new members added to the church and a baptism service with 28 Candidates. In relation to the struggling congregation referred to in last year's report, we are pleased to report that the church is thriving and regularly have between 25 -50 people attending each week. The Ark Church in Sutton Coldfield has also seen significant growth and as a result have moved to two services, have out grown their current building and are looking for new premises.

LifeSpring Global

LifeSpring Global continues to enlarge as it explores a number of ministry opportunities both in the UK and overseas. The year saw mission and ministry trips to a number of nations including Mozambique, South Africa, India and Nepal where in each case we are developing relationships, training leaders and assisting with various projects.

Plans were also put into place to reinstate the annual Reclaim conference and LifeSpring School of Ministry. The monthly ministry newsletter continues to grow and in order to enable all these developments a part time staff member was deployed to handle administration.

In the Midlands region of the UK the works in Burntwood and Sutton Coldfield continued to grow and along with our overseas pastors, we hosted several global zoom meetings. The Global financial partnerships also grew with new people contributing on a monthly basis.

We anticipate that soon we shall be able to plant a further church into the region and expand into more nations.

Small Wonders Stay and Play Group

We have had a busy & exciting year at Small Wonders. We have seen over 280 families at Small Wonders. We have run 75 sessions over 12 months with a total cumulative attendance of over 10,000 adults & children through our door in that time. We have an average attendance each Friday of 275 people.

Christmas is a really busy time at Small Wonders with 161 Small Wonders children visiting Santa. We still have a very long waiting list with people waiting up to 12 months for a place.

We have welcomed 11 new babies, said goodbye to 42 Small Wonders who have left to go to school or school nursery. We have gifted 115 bunches of flowers to encourage and celebrate parents/ carers & volunteers. We have served nearly 10,000 pieces of cake!

One of our Small Wonders values is building community & we love to raise money for other charities. Parents nominated charities & voted for Children's Cancer & Leukaemia Group to receive £350. One of our Small Wonders children was diagnosed with Leukaemia in 2020 so this felt like a really great way to show the family our love & support.

Our annual event Africa Day celebrates African unity, and all the wonderful cultures that this amazing continent is home to. We had our very own Small Wonder jungle to play in, face painting & traditional African dress we raised £500 for Fathers House of Joy in Mozambique.

Our annual Empurple Day when everything turns purple for the day raised £479.33 for The Haven Wolverhampton. We raised awareness & much needed funds for this charity that provide both practical & emotional support services to women & children who are affected by domestic violence & homelessness in our city.

Children's Ministry

During the last year in Transformer Kids the number of children (aged 2-11 years) attending our weekly Sunday sessions has increased to around 70 each week. We continue to have new families each week. We have covered the following topics: Lazarus, the parables, gifts of the Spirit, the Easter Story, Christmas and Women in the Bible.

To facilitate the growth of our groups we have moved from three groups to four groups each week. Growing our team to staff these groups. The Sunday sessions are made up of games, small group times, crafts, bible teaching, creative projects, prayer and individual times of reflection. Over the year we have seen children grow in confidence and deepen their relationships with God and each other.

In the summer term we ran our first mid-week group, called Transformer Cadets, for children in years 5 & 6. Ten children attended for a six week course, over this time they bonded as a group and would share openly with each other their opinions and feelings. We are going to continue running this group each term as it was a great success and one of the highlights of the last year.

We have run successful family events including a "Let your light shine event" which included a family service and a light party, pancake fundraiser and Good Friday walk through. These events have enabled families to spend quality time together and grow their faith together. We feel it is important to facilitate times for family to have fun together while deepening their walk with God.

We ran our second summer holiday club in August, over 60 children attended for 3 days full of fun, games, crafts and learning about the love of God. The children had a wonderful time and many parents said it was the best club their children had ever been to and cannot wait to sign up for next year.

We have run "Powerful parenting" sessions, where we equipped parents to talk to their children about current issues with God at the centre. We want parents to be the ones who disciple their children and as a ministry it is our role to support them in this.

As we look ahead to the next year, we are working on ways to facilitate the growth that we are continuing to experience. We hosted a teddy bears picnic, celebrated our 10th birthday with a superhero themed party with a photo booth, held a family photo shoot, a huge Santa's grotto & helped numerous families having a hard time. We continue to prioritise honouring our volunteers as we held a Small Wonders volunteer awards ceremony.

Youth

It has been an incredible year where we have seen so many of our youth encounter Jesus – particularly through worship. We attended a regional youth prayer and worship event put on by the message and 24/7 prayer last February and God really lit a fire in some of our young people and we have seen real enthusiasm, confidence and growth in them. Our young people have been present at Open Heavens and some of them serving at events – which they have got a lot out of.

We took year 9+ to Limitless (youth camp) in August – which they absolutely loved. It built community and friendships like nothing else does and they had an absolute blast. They all encountered Jesus and responded to different ministry opportunities in the meetings. We had 4 of them speak in tongues for the first time, some of them had accurate prophetic words for each other and they all grew in their faith. It was mega!

This school year we have seen our numbers almost double in size. This is due to a big influx of year 6's becoming year 7's and we have also had a number of new families with young people join the church – which is fantastic. We are now seeing between 20 and 30 young people on a Sunday and between 30 and 40 young people on a Friday.

We have connected with All Nations and Excel youth – us going to them and them coming to us. We are building a strong relationship with their youth leaders and looking how we can support each other and work together going forward.

Director's Report Conclusion

The Directors and ministry leaders of the Charity are pleased to report that the Charity remains financially stable. We recognise the favour of God that enabled us to continue to fulfil our commission to reach out to help those in need, and to promote the gospel of Jesus Christ.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document the Articles of Association of the limited company, limited by guarantee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06323688 (England and Wales)

Registered Charity number

1122435

Registered office

34 Clifton Street
Wolverhampton
West Midlands
WV3 0QT

Trustees

A Wastall
S Eaves
D Waldron
S Kruczek
D Brown
S Chonkria
T J Wood (appointed 16.11.22)

Company Secretary

S Chonkria

Independent Examiner

Richard Ashmore
Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

Approved by order of the board of trustees on 26 January 2024 and signed on its behalf by:

A Wastall - Trustee

Independent Examiner's Report to the Trustees of
Lifespring Ministries

Independent examiner's report to the trustees of Lifespring Ministries ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Ashmore

Altus Business Consulting
Chartered Accountants
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DY8 5SB

26 January 2024

Lifespring Ministries

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		398,508	121,897	520,405	438,837
Charitable activities					
Conferences & Events		3,263	-	3,263	3,677
Rent Income		2,758	-	2,758	2,945
Other		-	-	-	758
MCO Cafe		787	-	787	1,139
Small Wonders		-	15,445	15,445	9,242
Investment income	2	-	8	8	-
Total		<u>405,316</u>	<u>137,350</u>	<u>542,666</u>	<u>456,598</u>
EXPENDITURE ON					
Charitable activities					
Conferences & Events		7,618	-	7,618	10,361
Christians Against Poverty		3,408	2,013	5,421	6,726
Other		4,151	554	4,705	7,977
Children & Youth		2,562	500	3,062	2,147
Evangelism & Outreach		953	-	953	-
School of Ministry Expenses		-	2,507	2,507	-
Support Costs		332,953	6	332,959	229,856
Grants Payable		730	-	730	44,550
Cost of Activities		-	-	-	147
MCO Cafe		727	-	727	1,616
Small Wonders		-	16,641	16,641	5,280
Global		-	135,870	135,870	81,378
Loving Our City		-	17,253	17,253	45,396
Acts 435		-	180	180	550
Sunday Broadcasting		-	495	495	-
Hope in His hands		-	119	119	-
Total		<u>353,102</u>	<u>176,138</u>	<u>529,240</u>	<u>435,984</u>
NET INCOME/(EXPENDITURE)		52,214	(38,788)	13,426	20,614
Transfers between funds	13	<u>(57,602)</u>	<u>57,602</u>	-	-
Net movement in funds		(5,388)	18,814	13,426	20,614

The notes form part of these financial statements

Lifespring Ministries

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
RECONCILIATION OF FUNDS					
Total funds brought forward		130,482	554,172	684,654	664,040
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>125,094</u>	<u>572,986</u>	<u>698,080</u>	<u>684,654</u>

The notes form part of these financial statements

Lifespring Ministries

Balance Sheet

31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	7	960,489	535,157	1,495,646	1,532,201
CURRENT ASSETS					
Debtors	8	8,561	1,075	9,636	7,230
Cash at bank and in hand		<u>8,320</u>	<u>36,756</u>	<u>45,076</u>	<u>44,507</u>
		16,881	37,831	54,712	51,737
CREDITORS					
Amounts falling due within one year	9	(79,806)	-	(79,806)	(72,665)
NET CURRENT ASSETS		<u>(62,925)</u>	<u>37,831</u>	<u>(25,094)</u>	<u>(20,928)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		897,564	572,988	1,470,552	1,511,273
CREDITORS					
Amounts falling due after more than one year	10	(772,470)	-	(772,472)	(826,619)
NET ASSETS		<u>125,094</u>	<u>572,988</u>	<u>698,080</u>	<u>684,654</u>
FUNDS	13				
Unrestricted funds				125,094	130,482
Restricted funds				<u>572,986</u>	<u>554,172</u>
TOTAL FUNDS				<u>698,080</u>	<u>684,654</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Lifespring Ministries

Balance Sheet - continued

31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 January 2024 and were signed on its behalf by:

A Wastall - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	<u>8</u>	<u>-</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	<u>36,555</u>	<u>37,543</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

Mr A Wastall received remuneration for ministry services in accordance with the governing document to the value of £51,000 (2022 - £46,400).

No other trustees received any remuneration during the year

Trustees' expenses

Mr A Wastall was reimbursed for expenses totalling £2,266 during the year (2022 - £2,309)

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
	<u>12</u>	<u>11</u>
Staff		

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	336,987	101,850	438,837
Charitable activities			
Conferences & Events	3,677	-	3,677
Rent Income	2,945	-	2,945
Other	758	-	758
MCO Cafe	1,139	-	1,139
Small Wonders	<u>-</u>	<u>9,242</u>	<u>9,242</u>
Total	<u>345,506</u>	<u>111,092</u>	<u>456,598</u>

EXPENDITURE ON

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Conferences & Events	10,361	-	10,361
Christians Against Poverty	5,616	1,110	6,726
Other	1,097	6,880	7,977
Children & Youth	1,944	203	2,147
Support Costs	192,002	37,854	229,856
Grants Payable	44,550	-	44,550
Cost of Activities	147	-	147
MCO Cafe	1,616	-	1,616
Small Wonders	-	5,280	5,280
Global	-	81,378	81,378
Loving Our City	-	45,396	45,396
Acts 435	-	550	550
Total	<u>257,333</u>	<u>178,651</u>	<u>435,984</u>
NET INCOME/(EXPENDITURE)	88,173	(67,559)	20,614
Transfers between funds	<u>(59,903)</u>	<u>59,903</u>	-
Net movement in funds	28,270	(7,656)	20,614
RECONCILIATION OF FUNDS			
Total funds brought forward	102,213	561,827	664,040
TOTAL FUNDS CARRIED FORWARD	<u>130,483</u>	<u>554,171</u>	<u>684,654</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>1,798,144</u>	<u>34,936</u>	<u>1,833,080</u>
DEPRECIATION			
At 1 April 2022	268,312	32,567	300,879
Charge for year	<u>35,963</u>	<u>592</u>	<u>36,555</u>
At 31 March 2023	<u>304,275</u>	<u>33,159</u>	<u>337,434</u>
NET BOOK VALUE			
At 31 March 2023	<u>1,493,869</u>	<u>1,777</u>	<u>1,495,646</u>
At 31 March 2022	<u>1,529,832</u>	<u>2,369</u>	<u>1,532,201</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Other debtors	1,463	1,116
Gift Aid Recoverable	6,490	4,431
Prepayments	<u>1,683</u>	<u>1,683</u>
	<u>9,636</u>	<u>7,230</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 11)	66,454	66,454
Trade creditors	9,784	356
Social security and other taxes	1,678	1,678
Other creditors	390	390
Accrued expenses	<u>1,500</u>	<u>3,787</u>
	<u>79,806</u>	<u>72,665</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans (see note 11)	<u>772,472</u>	<u>826,619</u>

11. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>66,454</u>	<u>66,454</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>66,454</u>	<u>66,454</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>132,908</u>	<u>132,908</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 years by instalments	573,108	627,257

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

12. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.23	31.3.22
	£	£
Bank loans	<u>838,924</u>	<u>893,073</u>

The bank loans are secured with charge on the freehold property owned by the charity in favour of Triodos Bank.

13. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	130,482	50,910	(56,028)	125,364
Baptism Fund	-	1,457	(1,499)	(42)
Furnishings	-	(199)	(75)	(274)
Children & Youth	-	46	-	46
	<u>130,482</u>	<u>52,214</u>	<u>(57,602)</u>	<u>125,094</u>
Restricted funds				
Building Fund	515,325	8,074	17,000	540,399
CAP	8,316	(521)	(6,000)	1,795
Mozambique	5,095	934	111	6,140
Other	2,636	98	-	2,734
Small Wonders	4,747	(1,197)	-	3,550
LSM	1,748	2,437	-	4,185
Global	3,293	(37,253)	43,300	9,340
Youthworker	500	(500)	-	-
Loving Our City	12,512	(10,861)	3,191	4,842
Sunday Broadcasting	-	(3)	-	(3)
Hope in His hands	-	4	-	4
	<u>554,172</u>	<u>(38,788)</u>	<u>57,602</u>	<u>572,986</u>
TOTAL FUNDS	<u>684,654</u>	<u>13,426</u>	<u>-</u>	<u>698,080</u>

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	400,288	(349,378)	50,910
Baptism Fund	4,236	(2,779)	1,457
Furnishings	14	(213)	(199)
Children & Youth	<u>778</u>	<u>(732)</u>	<u>46</u>
	405,316	(353,102)	52,214
Restricted funds			
Building Fund	8,080	(6)	8,074
CAP	1,492	(2,013)	(521)
Mozambique	17,015	(16,081)	934
Missions	22,917	(22,531)	386
Other	1,327	(1,229)	98
Small Wonders	15,444	(16,641)	(1,197)
LSM	4,944	(2,507)	2,437
Global	43,093	(81,076)	(37,983)
Youthworker	-	(500)	(500)
Here to help	200	(308)	(108)
Loving Our City	6,192	(16,945)	(10,753)
Sunday Broadcasting	(3)	-	(3)
Nepal Pastors	4,926	(4,582)	344
Hope in His hands	123	(119)	4
Lifespring Centre India	<u>11,600</u>	<u>(11,600)</u>	<u>-</u>
	<u>137,350</u>	<u>(176,138)</u>	<u>(38,788)</u>
TOTAL FUNDS	<u><u>542,666</u></u>	<u><u>(529,240)</u></u>	<u><u>13,426</u></u>

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	102,213	88,172	(59,903)	130,482
Restricted funds				
Building Fund	535,861	(36,036)	15,500	515,325
CAP	6,401	1,915	-	8,316
Mozambique	2,618	2,477	-	5,095
Other	3,349	-	(828)	2,521
Small Wonders	445	3,962	340	4,747
LSM	1,748	-	-	1,748
India	1,000	(2,332)	1,374	42
Global	4,821	(43,988)	42,418	3,251
Youthworker	125	500	(125)	500
Loving Our City	5,349	6,855	308	12,515
Children's Ministry	110	-	(110)	-
Christmas Love	-	4	(4)	-
Telmo's Car	-	(571)	571	-
Typhoon	-	(89)	89	-
Acts 435	-	90	-	90
Sunday Broadcasting	-	(345)	370	25
	<u>561,827</u>	<u>(67,558)</u>	<u>59,903</u>	<u>554,172</u>
TOTAL FUNDS	<u>664,040</u>	<u>20,614</u>	<u>-</u>	<u>684,654</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	345,506	(257,334)	88,172
Restricted funds			
Building Fund	722	(36,758)	(36,036)
CAP	3,025	(1,110)	1,915
Mozambique	14,767	(12,290)	2,477
Small Wonders	9,242	(5,280)	3,962
India	3,399	(5,731)	(2,332)
Global	19,369	(63,357)	(43,988)
Youthworker	500	-	500
Here to help	1,129	(2,954)	(1,825)
Loving Our City	47,917	(39,237)	8,680
Children's Ministry	203	(203)	-
Christmas Love	1,116	(1,112)	4
Telmo's Car	5,197	(5,768)	(571)
Typhoon	3,116	(3,205)	(89)
Acts 435	640	(550)	90
Sunday Broadcasting	750	(1,095)	(345)
	<u>111,092</u>	<u>(178,650)</u>	<u>(67,558)</u>
TOTAL FUNDS	<u><u>456,598</u></u>	<u><u>(435,984)</u></u>	<u><u>20,614</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	102,213	139,082	(115,931)	125,364
Baptism Fund	-	1,457	(1,499)	(42)
Furnishings	-	(199)	(75)	(274)
Children & Youth	-	46	-	46
	<u>102,213</u>	<u>140,386</u>	<u>(117,505)</u>	<u>125,094</u>
Restricted funds				
Building Fund	535,861	(27,962)	32,500	540,399
CAP	6,401	1,394	(6,000)	1,795
Mozambique	2,618	3,411	111	6,140
Missions	-	386	-	386
Other	3,349	98	(828)	2,619
Small Wonders	445	2,765	340	3,550
LSM	1,748	2,437	-	4,185
India	1,000	(2,332)	1,374	42
Global	4,821	(81,971)	85,987	8,837
Youthworker	125	-	(125)	-
Here to help	3,782	(1,933)	(1,874)	(25)
Loving Our City	1,567	(2,073)	5,373	4,867
Children's Ministry	110	-	(110)	-
Christmas Love	-	4	(4)	-
Telmo's Car	-	(571)	571	-
Typhoon	-	(89)	89	-
Acts 435	-	90	-	90
Sunday Broadcasting	-	(348)	370	22
Nepal Pastors	-	344	(269)	75
Hope in His hands	-	4	-	4
	<u>561,827</u>	<u>(106,346)</u>	<u>117,505</u>	<u>572,986</u>
TOTAL FUNDS	<u>664,040</u>	<u>34,040</u>	<u>-</u>	<u>698,080</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	745,794	(606,712)	139,082
Baptism Fund	4,236	(2,779)	1,457
Furnishings	14	(213)	(199)
Children & Youth	<u>778</u>	<u>(732)</u>	<u>46</u>
	750,822	(610,436)	140,386
Restricted funds			
Building Fund	8,802	(36,764)	(27,962)
CAP	4,517	(3,123)	1,394
Mozambique	31,782	(28,371)	3,411
Missions	22,917	(22,531)	386
Other	1,327	(1,229)	98
Small Wonders	24,686	(21,921)	2,765
LSM	4,944	(2,507)	2,437
India	3,399	(5,731)	(2,332)
Global	62,462	(144,433)	(81,971)
Youthworker	500	(500)	-
Here to help	1,329	(3,262)	(1,933)
Loving Our City	54,109	(56,182)	(2,073)
Children's Ministry	203	(203)	-
Christmas Love	1,116	(1,112)	4
Telmo's Car	5,197	(5,768)	(571)
Typhoon	3,116	(3,205)	(89)
Acts 435	640	(550)	90
Sunday Broadcasting	747	(1,095)	(348)
Nepal Pastors	4,926	(4,582)	344
Hope in His hands	123	(119)	4
Lifespring Centre India	<u>11,600</u>	<u>(11,600)</u>	<u>-</u>
	<u>248,442</u>	<u>(354,788)</u>	<u>(106,346)</u>
TOTAL FUNDS	<u><u>999,264</u></u>	<u><u>(965,224)</u></u>	<u><u>34,040</u></u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Lifespring Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	448,413	373,230
Gift aid	<u>71,992</u>	<u>65,607</u>
	520,405	438,837
Investment income		
Deposit account interest	8	-
Charitable activities		
Conference Income	3,263	3,677
Rent Received	2,758	2,945
MCO Café	787	1,139
Resource Sales	-	758
Small Wonders	<u>15,445</u>	<u>9,242</u>
	<u>22,253</u>	<u>17,761</u>
Total incoming resources	542,666	456,598
EXPENDITURE		
Charitable activities		
Events & Conferences	3,610	8,551
Children & Youth	3,062	2,147
CAP Expenses	5,421	6,726
School of Ministry Expenses	2,507	-
MCO Expenses	727	1,616
Media	554	725
Small Wonders	16,641	5,280
Global	83,604	27,242
Other	7,008	8,527
Loving Our City	17,253	45,396
Baptism	2,779	-
Hope in His hands	119	-
Grants to institutions	<u>730</u>	<u>750</u>
	143,015	106,960

Lifespring Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
Support costs		
Management		
Wages	166,074	142,881
Pensions	4,670	4,270
Insurance	4,871	4,919
Light and heat	19,214	10,270
Telephone	5,003	4,364
Postage and stationery	1,174	3,170
Sundries	10	29
Independent Examiner's Fees	1,816	1,501
Ministry Fees & Expenses	53,266	50,246
Travel, training & Staff Expenses	2,637	2,518
Design, Print & Promotion	2,010	2,363
Repairs & Maintenance	25,415	15,027
Expensed Equipment	8,711	9,199
Hospitality & Refreshments	5,112	3,080
Subscriptions & Licences	2,428	3,125
Sunday Operations	2,664	4,600
IT Costs	3,584	4,458
Depreciation of tangible and heritage assets	<u>36,555</u>	<u>37,543</u>
	345,214	303,563
Finance		
Bank charges	1,431	1,858
Mortgage	<u>39,580</u>	<u>23,603</u>
	<u>41,011</u>	<u>25,461</u>
Total resources expended	<u>529,240</u>	<u>435,984</u>
Net income	<u><u>13,426</u></u>	<u><u>20,614</u></u>