

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Lifespring Ministries

Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

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for the Year Ended 31 March 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle objectives of the charity continue to be:

1. The proclamation of the Gospel of God concerning his Son Jesus Christ or Lord and the preaching and teaching of the Christian faith
2. The advancement of the Christian faith in any part of the world
3. The relief of poverty and suffering in any part of the world

Public benefit

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

FINANCIAL REVIEW

Introductory Comments

The year was characterised by a slow recovery from the global effects of COVID and lockdown from which the world experienced great suffering. LifeSpring Ministries continued to play its part in bringing help, support and assistance to many in the city through its regular expressions of ministry.

As people emerged from lockdown, we found a flood of new families attending LifeSpring services. This has had a knock-on effect on discipleship opportunities; a baptism service with 25 candidates, two new members courses catering for over 50 people, the resurgence of our youth work, Small Wonders Stay and Play group and many new children in the Transformer Kids ministry.

Financially we have more than maintained our healthy income and been able to continue to expand our staff base, outreach programs and regular commitments.

One further significant development was the planting out of a leadership couple to pastor a new church opportunity in Burntwood, South Staffordshire. LifeSpring adopted a struggling congregation of 9 elderly people which has since begun to flourish and grow. With the inclusion of ARK Church in Sutton Coldfield, LifeSpring has gained a regional identity, which has fuelled our vision to plant more churches in the years to come.

LifeSpring Global

After a period in which travel was impossible, this year saw a reopening of mission opportunities overseas beginning with a significant trip to India during which Tim Wood and myself preached in three cities to many congregations, pastors' conferences and open-air outreaches. We also ratified the joining of Pastor Titus and his six churches to the LifeSpring international family.

Regular zoom meetings, email communications and calls took place throughout the year as well as a constant stream of financial aid to assist struggling believers and pastors.

For the last two years, LifeSpring has adopted a vision to plant 20 churches in our region and establish ministries in 20 nations, all by the year 2030. With three churches locally and operating in 6 nations, there is a strong sense that we are on track to fulfilling this vision. As we look to the future, we remain dedicated to developing leaders, expanding our facility and increasing our capacity across the board to see the vision come about.

Small Wonders Stay and Play Group

We have had a busy & exciting year at Small Wonders. We have seen over 250 families at Small Wonders. We have run 74 sessions over 11 months with a total of 8975 adults & children through our door in that time. We have an average attendance each Friday of 243 people. Christmas is a very busy time at Small Wonders with 164 Small Wonders children visiting Santa. We still have a very long waiting list with people waiting up to 12 months for a place.

One of our Small Wonders values is building community & we love to raise money for other charities. Parents nominated charities & voted for Children's Cancer & Leukaemia Group to receive £324.04. One of the children, who attend Small Wonders, was diagnosed with Leukaemia in 2020 and this was a great way to show the family our love & support.

We held a harvest festival where we donated 167.5 kg of toiletries & food, which is incredible. The Well thanked the parents/ carers for their generosity, which is giving hope to those most in need in our city.

Our annual Empurple Day when everything turns purple for the day raised £842.09 for The Haven Wolverhampton. We raised awareness & much-needed funds for this charity that provide both practical & emotional support services to women & children who are affected by domestic violence & homelessness in our city.

Children's Work

During the last year in Transformer Kids, we have looked after an average of 55 children aged 2 - 11 years every week. Since coming out of lockdown, the groups have continued to grow with new people coming to our sessions every week. We have covered the following topics: The Bible, forgiveness, identity, mission, the Easter Story, Christmas and prayer. Our Sunday sessions included games, small group times, crafts, bible teaching, creative projects, prayer and individual times of reflection. Over the year, we have seen children grow in confidence in the groups and move from sitting on the edges to fully being involved. We have had an increase of children with extra needs and we have been able to work with their families and offer individual support for these children. For some children we are the only place, outside of the home, in which they feel safe and comfortable. We have run successful family events including a light party, family breakfast and Good Friday walkthrough. These events have enabled families to spend quality time together and grow their faith together. This spring we ran our first "parenting for faith" course, which helped parents learn how to live out their life of faith at home. We want to equip parents to disciple their children and grow healthy, whole families. We are currently preparing to run a holiday club at the end of August for up to 90 school-aged children. This will be a fun-filled time where we get to bless these children and tell them all about God.

Christians Against Poverty - Debt Advice Centre

This was our 11th year of delivering debt help to individuals and families in the Wolverhampton area. Jean Deakin has been Centre Manager and Debt Coach since March 2016.

As the year progressed and we returned to some normality after lockdown and covid-19 restrictions, appointments gradually returned to face-to-face appointments.

" Initial clients contacted - 22 appointments booked with families/individuals and 18 first appointments completed.

" Eleven clients became debt free. A total of £124,025.83 has been repaid or cleared through insolvency.

" Three clients made a commitment or recommitment while working with us.

" We provided numerous food parcels, electric & gas top-up, clothing, household and electrical goods.

" We delivered 30 Christmas hampers blessing adults and children.

" Our weekly CAP drop-in within Coffee & Company, has clients regularly attending for support, help with paperwork and fellowship.

" CAP support teams, including befrienders, events team and prayer teams have played a vital role in the running of the centre and giving clients the extra support many have needed.

In September 2022 the CAP Debt Centre will be closing as decided by LifeSpring Board. All existing client accounts will continually be managed by CAP's head office.

Overseas Mission

Missions are an integral part of our Global ministry this year, with teaching, projects and trips all forming part of our Twenty 4 Thirty vision: reaching and connecting with 20 nations by the year 2030, as well as having 20 churches in fellowship with us by then.

In September, we began a Missions Training course under the title 'The Mind of a Missionary', based on the book by David Joannes. This was very well received and by January, our Missions team had grown to 16 people, led by Andy and Gill Smith. This course will be repeated this autumn, and already there have been multiple registrations as an awareness of World Mission and our role in the Great Commission continues to grow in the hearts and minds of the LifeSpring family.

Pastor Tony and Tim Wood were finally able to visit India in March where many from the provinces of Telangana and Andhra Pradesh received from the Holy Spirit through their ministry and in July, Tony and Dan Waldron represented us in South Africa and Mozambique, where many were blessed at a leaders' conference in Dondo among other events.

In June, we took a team to Paris, where we worked alongside the Paris Evangile Church led by Steve Blackah. We had an amazing time, with both church and street ministry at the Gare de Lyon railway station and wonderful testimonies of God's grace and love.

We now look forward with excitement to a trip to Nepal in October, hosted by Pastors Paul and Mohan who have both recently blessed our church families here in the UK. This will be followed by a team visit to Thailand where we'll be working alongside Within Reach Global, led By Davis Joannes, author of our Missions Training course manual.

Director's Report Conclusion

The Directors and ministry leaders of the Charity are pleased to report that the Charity remains financially stable despite the challenges of the cost of living crisis. We recognise the favour of God that enabled us to continue to fulfil our commission to reach out to help those in need, and to promote the gospel of Jesus Christ.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document the Articles of Association of the limited company, limited by guarantee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06323688 (England and Wales)

Registered Charity number

1122435

Registered office

34 Clifton Street
Wolverhampton
West Midlands
WV3 0QT

Trustees

D Coates-Smith (resigned 1.11.21)
A Wastall
S McGregor (resigned 1.11.21)
S Eaves
D Waldron
S Kruczek
D Brown
S Chonkria (appointed 1.11.21)
T J Westwood (appointed 16.11.22)

Company Secretary

S Chonkria

Independent Examiner

Richard Ashmore
Institute of Chartered Accountants in England and Wales
Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

Approved by order of the board of trustees on 20 December 2022 and signed on its behalf by:

Lifespring Ministries

Report of the Trustees
for the Year Ended 31 March 2022

D Brown - Trustee

Independent examiner's report to the trustees of Lifespring Ministries ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Ashmore
Institute of Chartered Accountants in England and Wales
Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

20 December 2022

Lifespring Ministries

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		336,987	101,850	438,837	392,510
Charitable activities					
Conferences & Events		3,677	-	3,677	8
Rent Income		2,945	-	2,945	950
Other		758	-	758	-
MCO Cafe		1,139	-	1,139	70
Small Wonders		-	9,242	9,242	176
Total		345,506	111,092	456,598	393,714
EXPENDITURE ON					
Charitable activities					
Conferences & Events		10,361	-	10,361	248
Christians Against Poverty		5,616	1,110	6,726	6,687
Other		1,097	6,880	7,977	-
Children & Youth		1,944	203	2,147	5,540
Mozambique		-	12,290	12,290	-
School of Ministry Expenses		-	-	-	1,723
Support Costs		192,002	37,854	229,856	268,959
Grants Payable		44,550	-	44,550	1,998
Cost of Activities		147	-	147	3,907
MCO Cafe		1,616	-	1,616	95
Missions		-	5,731	5,731	34,545
Small Wonders		-	5,280	5,280	3,521
Global		-	63,357	63,357	47,061
Here to help		-	2,954	2,954	5,717
Souter Charitable Trust		-	-	-	3,024
Donations		-	3,205	3,205	-
Loving Our City		-	39,237	39,237	-
Acts 435		-	550	550	-
Total		257,333	178,651	435,984	383,025
NET INCOME/(EXPENDITURE)		88,173	(67,559)	20,614	10,689
Transfers between funds	12	(59,903)	59,903	-	-
Net movement in funds		28,270	(7,656)	20,614	10,689
RECONCILIATION OF FUNDS					
Total funds brought forward		102,213	561,827	664,040	653,351

The notes form part of these financial statements

Lifespring Ministries

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
TOTAL FUNDS CARRIED FORWARD		<u>130,483</u>	<u>554,171</u>	<u>684,654</u>	<u>664,040</u>

The notes form part of these financial statements

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	6	1,017,063	515,137	1,532,200	1,569,744
CURRENT ASSETS					
Debtors	7	7,230	-	7,230	6,238
Cash at bank and in hand		5,474	39,034	44,508	49,294
		<u>12,704</u>	<u>39,034</u>	<u>51,738</u>	<u>55,532</u>
CREDITORS					
Amounts falling due within one year	8	(72,666)	1	(72,665)	(75,072)
NET CURRENT ASSETS		<u>(59,962)</u>	<u>39,035</u>	<u>(20,927)</u>	<u>(19,540)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		957,101	554,172	1,511,273	1,550,204
CREDITORS					
Amounts falling due after more than one year	9	(826,619)	-	(826,619)	(886,164)
NET ASSETS		<u>130,482</u>	<u>554,172</u>	<u>684,654</u>	<u>664,040</u>
FUNDS	12				
Unrestricted funds				130,482	102,213
Restricted funds				554,172	561,827
TOTAL FUNDS				<u>684,654</u>	<u>664,040</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Lifespring Ministries

Balance Sheet - continued

31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 December 2022 and were signed on its behalf by:

D Brown - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	37,543	37,016

3. TRUSTEES' REMUNERATION AND BENEFITS

Mr A Wastall received remuneration for ministry services in accordance with the governing document to the value of £46,400 (2021 - £45,000).

No other trustees received any remuneration during the year

Trustees' expenses

Mr A Wastall was reimbursed for expenses totalling £2,309 during the year (2020 - £589)

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
	11	11

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	320,534	71,976	392,510
Charitable activities			
Conferences & Events	8	-	8
Rent Income	950	-	950
MCO Cafe	70	-	70
Small Wonders	-	176	176
Total	321,562	72,152	393,714
EXPENDITURE ON			
Charitable activities			
Conferences & Events	248	-	248
Christians Against Poverty	5,600	1,087	6,687
Children & Youth	5,497	43	5,540
School of Ministry Expenses	-	1,723	1,723
Support Costs	227,274	41,685	268,959
Grants Payable	1,998	-	1,998

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Cost of Activities	185	3,722	3,907
MCO Cafe	95	-	95
Missions	-	34,545	34,545
Small Wonders	-	3,521	3,521
Global	43,000	4,061	47,061
Here to help	-	5,717	5,717
Souter Charitable Trust	-	3,024	3,024
Total	283,897	99,128	383,025
NET INCOME/(EXPENDITURE)	37,665	(26,976)	10,689
Transfers between funds	(35,090)	35,090	-
Net movement in funds	2,575	8,114	10,689
RECONCILIATION OF FUNDS			
Total funds brought forward	99,637	553,714	653,351
TOTAL FUNDS CARRIED FORWARD	102,212	561,828	664,040

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021 and 31 March 2022	1,798,143	34,936	1,833,079
DEPRECIATION			
At 1 April 2021	231,559	31,777	263,336
Charge for year	36,753	790	37,543
At 31 March 2022	268,312	32,567	300,879
NET BOOK VALUE			
At 31 March 2022	1,529,831	2,369	1,532,200
At 31 March 2021	1,566,584	3,159	1,569,743

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other debtors	1,116	-
Gift Aid Recoverable	4,431	4,555
Prepayments	1,683	1,683
	<u>7,230</u>	<u>6,238</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts (see note 10)	66,454	66,454
Trade creditors	356	356
Social security and other taxes	1,678	1,678
Other creditors	390	390
Accrued expenses	3,787	6,194
	<u>72,665</u>	<u>75,072</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans (see note 10)	826,619	846,164
Other loans (see note 10)	-	40,000
	<u>826,619</u>	<u>886,164</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>66,454</u>	<u>66,454</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	66,454	66,454
Congregational Loans	-	40,000
	<u>66,454</u>	<u>106,454</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>132,908</u>	<u>132,908</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	627,257	646,802

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.22 £	31.3.21 £
Bank loans	<u>893,073</u>	<u>912,618</u>

The bank loans are secured with charge on the freehold property owned by the charity in favour of Triodos Bank.

12. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	102,213	88,172	(59,903)	130,482
Restricted funds				
Building Fund	535,861	(36,036)	15,500	515,325
CAP	6,401	1,915	-	8,316
Mozambique	2,618	2,477	-	5,095
Other	3,349	-	(828)	2,521
Small Wonders	445	3,962	340	4,747
LSM	1,748	-	-	1,748
India	1,000	(2,332)	1,374	42
Global	4,821	(43,988)	42,418	3,251
Youthworker	125	500	(125)	500
Here to help	3,782	(1,825)	-	1,957
Loving Our City	1,567	8,680	308	10,555
Children's Ministry	110	-	(110)	-
Christmas Love	-	4	(4)	-
Telmo's Car	-	(571)	571	-
Typhoon	-	(89)	89	-
Acts 435	-	90	-	90
Sunday Broadcasting	-	(345)	370	25
	<u>561,827</u>	<u>(67,558)</u>	<u>59,903</u>	<u>554,172</u>
TOTAL FUNDS	<u>664,040</u>	<u>20,614</u>	<u>-</u>	<u>684,654</u>

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	345,506	(257,334)	88,172
Restricted funds			
Building Fund	722	(36,758)	(36,036)
CAP	3,025	(1,110)	1,915
Mozambique	14,767	(12,290)	2,477
Small Wonders	9,242	(5,280)	3,962
India	3,399	(5,731)	(2,332)
Global	19,369	(63,357)	(43,988)
Youthworker	500	-	500
Here to help	1,129	(2,954)	(1,825)
Loving Our City	47,917	(39,237)	8,680
Children's Ministry	203	(203)	-
Christmas Love	1,116	(1,112)	4
Telmo's Car	5,197	(5,768)	(571)
Typhoon	3,116	(3,205)	(89)
Acts 435	640	(550)	90
Sunday Broadcasting	750	(1,095)	(345)
	<hr/>	<hr/>	<hr/>
	111,092	(178,650)	(67,558)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>456,598</u>	<u>(435,984)</u>	<u>20,614</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	99,637	37,666	(35,090)	102,213
Restricted funds				
Building Fund	543,562	(39,001)	31,300	535,861
CAP	2,952	3,449	-	6,401
Mozambique	657	1,961	-	2,618
Other	2,372	1,005	(28)	3,349
Small Wonders	-	(3,345)	3,790	445
LSM	1,661	87	-	1,748
India	-	(9,479)	10,479	1,000
Global	2,510	13,029	(10,718)	4,821
Youthworker	-	125	-	125
Here to help	-	3,567	215	3,782
Loving Our City	-	1,567	-	1,567
Children's Ministry	-	82	28	110
Souter Charitable Trust	-	(24)	24	-
	<hr/> 553,714	<hr/> (26,977)	<hr/> 35,090	<hr/> 561,827
TOTAL FUNDS	<hr/> <hr/> 653,351	<hr/> <hr/> 10,689	<hr/> <hr/> -	<hr/> <hr/> 664,040

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	321,562	(283,896)	37,666
Restricted funds			
Building Fund	558	(39,559)	(39,001)
CAP	4,536	(1,087)	3,449
Mozambique	16,450	(14,489)	1,961
Other	4,727	(3,722)	1,005
Small Wonders	176	(3,521)	(3,345)
LSM	1,810	(1,723)	87
India	10,577	(20,056)	(9,479)
Global	19,217	(6,188)	13,029
Youthworker	125	-	125
Here to help	9,284	(5,717)	3,567
Loving Our City	1,567	-	1,567
Children's Ministry	125	(43)	82
Souter Charitable Trust	3,000	(3,024)	(24)
	<hr/>	<hr/>	<hr/>
	72,152	(99,129)	(26,977)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>393,714</u>	<u>(383,025)</u>	<u>10,689</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	99,637	125,838	(94,993)	130,482
Restricted funds				
Building Fund	543,562	(75,037)	46,800	515,325
CAP	2,952	5,364	-	8,316
Mozambique	657	4,438	-	5,095
Other	2,372	1,005	(856)	2,521
Small Wonders	-	617	4,130	4,747
LSM	1,661	87	-	1,748
India	-	(11,811)	11,853	42
Global	2,510	(30,959)	31,700	3,251
Youthworker	-	625	(125)	500
Here to help	-	1,742	215	1,957
Loving Our City	-	10,247	308	10,555
Children's Ministry	-	82	(82)	-
Souter Charitable Trust	-	(24)	24	-
Christmas Love	-	4	(4)	-
Telmo's Car	-	(571)	571	-
Typhoon	-	(89)	89	-
Acts 435	-	90	-	90
Sunday Broadcasting	-	(345)	370	25
	<u>553,714</u>	<u>(94,535)</u>	<u>94,993</u>	<u>554,172</u>
TOTAL FUNDS	<u><u>653,351</u></u>	<u><u>31,303</u></u>	<u><u>-</u></u>	<u><u>684,654</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	667,068	(541,230)	125,838
Restricted funds			
Building Fund	1,280	(76,317)	(75,037)
CAP	7,561	(2,197)	5,364
Mozambique	31,217	(26,779)	4,438
Other	4,727	(3,722)	1,005
Small Wonders	9,418	(8,801)	617
LSM	1,810	(1,723)	87
India	13,976	(25,787)	(11,811)
Global	38,586	(69,545)	(30,959)
Youthworker	625	-	625
Here to help	10,413	(8,671)	1,742
Loving Our City	49,484	(39,237)	10,247
Children's Ministry	328	(246)	82
Souter Charitable Trust	3,000	(3,024)	(24)
Christmas Love	1,116	(1,112)	4
Telmo's Car	5,197	(5,768)	(571)
Typhoon	3,116	(3,205)	(89)
Acts 435	640	(550)	90
Sunday Broadcasting	750	(1,095)	(345)
	<hr/>	<hr/>	<hr/>
	183,244	(277,779)	(94,535)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>850,312</u>	<u>(819,009)</u>	<u>31,303</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Lifespring Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	373,230	327,778
Gift aid	65,607	57,381
Grants	-	7,351
	<hr/>	<hr/>
	438,837	392,510
Charitable activities		
Conference Income	3,677	8
Rent Received	2,945	950
MCO Café	1,139	70
Resource Sales	758	-
Small Wonders	9,242	176
	<hr/>	<hr/>
	17,761	1,204
Total incoming resources	<hr/>	<hr/>
	456,598	393,714
EXPENDITURE		
Charitable activities		
Events & Conferences	8,551	248
Children & Youth	2,147	5,540
CAP Expenses	6,726	6,687
Evangelism & Outreach	-	185
Missions to Mozambique	12,290	14,489
School of Ministry Expenses	-	1,723
MCO Expenses	1,616	95
Media	725	-
Small Wonders	5,280	3,521
Mission to India	5,731	20,056
Global	9,221	2,061
Other	8,527	3,722
Here to Help	2,954	5,717
Souter Charitable Trust	-	3,024
Loving Our City	42,442	-
Grants to institutions	750	1,998
	<hr/>	<hr/>
	106,960	69,066
Support costs		
Management		
Wages	142,881	133,590
Carried forward	142,881	133,590

This page does not form part of the statutory financial statements

Lifespring Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
Management		
Brought forward	142,881	133,590
Pensions	4,270	3,373
Insurance	4,919	4,451
Light and heat	10,270	12,059
Telephone	4,364	1,450
Postage and stationery	3,170	3,160
Sundries	29	-
Independent Examiner's Fees	1,501	1,501
Ministry Fees & Expenses	50,246	55,874
Travel, training & Staff Expenses	2,518	1,253
Design, Print & Promotion	2,363	6,268
Repairs & Maintenance	15,027	18,119
Expensed Equipment	9,199	4,933
Hospitality & Refreshments	3,080	303
Subscriptions & Licences	3,125	2,771
Professional Fees	-	360
Sunday Operations	4,600	2,015
IT Costs	4,458	-
Depreciation of tangible and heritage assets	37,543	37,016
	<hr/>	<hr/>
	303,563	288,496
Finance		
Bank charges	1,858	1,720
Mortgage	23,603	23,743
	<hr/>	<hr/>
	25,461	25,463
	<hr/>	<hr/>
Total resources expended	435,984	383,025
	<hr/>	<hr/>
Net income	20,614	10,689
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