

LIFESPRING MINISTRIES

England & Wales · Charity number 1122435

Details

Status Registered

Legal form Charitable company

Company number [06323688](#)

Registered 2008-01-23

Register [View on the Charity Commission register](#)

Contact

Address Lifespring Centre
34 Clifton Street
Wolverhampton
WV3 0QT

Phone 01902313121

Email wolverhampton@lifespring.global

Website www.lifespring.uk.com

Activities

Objects: 1) THE PROCLAMATION OF THE GOSPEL OF GOD CONCERNING HIS SON JESUS CHRIST OUR LORD AND THE PREACHING AND TEACHING OF THE CHRISTIAN FAITH.2) THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ANY PART OF THE WORLD.3) THE RELIEF OF POVERTY AND SUFFERING IN ANY PART OF THE WORLD.

Activities: The proclamation and furtherance of the Gospel of God concerning his son Jesus Christ and the preaching and teaching of the Christian faith.

Classification

- **How:** Other Charitable Activities
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** WORLD-WIDE
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£693,064	£633,863	£897,137	14
2024-03-31	£746,312	£606,456	£837,936	12
2023-03-31	£542,666	£529,240	£698,080	12
2022-03-31	£456,598	£435,984	-	-
2021-03-31	£393,714	£383,025	-	-

Trustees

Name	Role	Appointed
Anthony Wastall Wastall		
Delmar Brown		2020-11-02
GILLIAN SMITH		2024-11-11
John Blackah		2025-12-01
Paul Heather		2023-09-12
Stephen Eaves		2019-11-04
Sunita Chonkria		2021-11-01
Susan Stones		2025-03-05
Timothy Wood		2022-11-16

LIFESPRING MINISTRIES

England & Wales - Charity number 1122435

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Lifespring Ministries

Altus Business Consulting Ltd
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle objectives of the charity continue to be:

1. The proclamation of the Gospel of God concerning the Son Jesus Christ or Lord and the preaching and teaching of the Christian faith.
2. The advancement of the Christian faith in any part of the world
3. The relief of poverty and suffering in any part of the world

Public benefit

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Introductory Comments

LifeSpring Ministries continues to develop into an operation with many branches and expressions, all of which contribute to the overall mission of the ministry whether in Wolverhampton itself, the wider region or around the world. We continue to add value to many people's lives, alleviate poverty and introduce many to the Christian gospel and a personal faith in Jesus Christ.

LifeSpring Global

The year saw continued expansion of activities such as preparation for a new church plant in Walsall, a successful Reclaim conference, fund raising gala night, and overseas ministry. Visits to LifeSpring Churches in Nepal, India, Mozambique and Zimbabwe took place with great encouragement for the many churches we support in these nations. We have also witnessed a new church being born in Malaysia and opportunities for visits elsewhere. The LifeSpring Global bank account continues to experience increased donations that all contribute to expanded ministry opportunities. Nearer to home we ran more mission training events, Father Heart conference, leaders days and school of ministry.

LifeSpring Church

The church continued to experience strong growth through the year, so much so that in September of the year in question the church introduced two Sunday services in order to handle the numbers of people wishing to attend. We held around 100 baptisms, and new membership increased by around 70 adults. Week by week new attenders are appearing at Sunday services and a steady trickle of these people profess Christ for the first time.

Apart from the Sunday services, church life is expressed through monthly prayer meetings, quarterly worship nights, small groups and supporting ministries like pastoral care. The building is used extensively, not only for church activities but also increasingly, as a community resource through its room hire division.

Small Wonders Stay and Play Group

Executive Summary

The Small Wonders Stay & Play Group has experienced a year of growth, exceptional community engagement, and successful charitable initiatives. The organisation served over 280 families, achieving a cumulative annual attendance exceeding 12,000 adults and children across 72 sessions. Demand remains extremely high, evidenced by a waiting list extending up to 12 months. This report details operational statistics, community programming, financial impact, and key challenges for the fiscal year.

Community Engagement and Outreach

Adhering to its value of building community, the Group successfully raised substantial funds for external charities, demonstrating a strong commitment to support our local community:

The Haven Wolverhampton: £730 raised through Empurple Day to support local services for women and children affected by domestic violence and homelessness.

Fathers House of Joy (Mozambique): £754 raised during the annual Africa Day cultural celebration.

Alfie's Smile: £552 donated, allocated towards purchasing toys for children in need at Christmas raised by our annual Charity Day

Operational and Statistical Data

Over 280 families Served - Unduplicated count for the year.

72 sessions Run - Total number of Stay & Play sessions.

Cumulative Attendance of over 12,000 - Total count of adults and children passing through the doors

Average Friday Attendance of 335 people - An increase from 315 in the prior year, demonstrating increased demand.

Over 10,000 pieces of cake served - Demonstrates the scale of volunteer effort in providing refreshments.

Programme Initiatives

Lifespring Ministries

Report of the Trustees for the Year Ended 31 March 2025

'Wiggles & Giggles': Continued to offer dedicated support and community building for parents/carers with children under six months, addressing the challenges of early-day parenting.

Small Wonders Freebies: The successful Facebook platform facilitates the free exchange of pre-owned baby and child items among the community.

Events: Key annual events included a superhero-themed 12th Birthday celebration, a substantial Christmas Grotto with 156 children visiting Santa, and the annual subsidised trip to Lower Drayton Farm, involving over 300 adults and children.

Parent/Carer Support: The Group provided both emotional and practical assistance to numerous families experiencing hardship, along with gifting 105 bunches of flowers to encourage parents, carers, and volunteers.

Volunteer Reliance and Recognition

Small Wonders is operated entirely by a dedicated team of volunteers. The success and scale of the Group are directly attributable to their commitment, covering critical roles from setup and tidying to baking, serving refreshments, administration, and welcoming families.

Children Ministries

During 2024-2025 our children's ministry at LifeSpring church has continued to grow, with new families joining regularly. Our team has also begun to grow and changes to the team have been made. With the planting of LifeSpring Walsall, Alice Harper has been appointed Children's Ministry Leader and began that role in August 2025. Laura Waldron has become Children's Ministry Overseer and is now working with the regional churches to create a hub where policies, planning and event resources can be shared. Our children continue to attend both services, however there are increasingly more children at the second service than the first.

We aim for our children's curriculum to be a balance of bible teaching, learning how to pray and encounter with Holy Spirit, as well as fostering a relationship with our daddy God. Our Sunday sessions are made up of small group times, bible teaching, prayer opportunities, soaking/encounter time with God, games crafts and creative projects.

Cadets and Junior Cadets have continued to run under Laura and will be recommencing in January 2026. During Cadets sessions, children worked through Youth Alpha as well as diving deeper into God's word.

Our children's ministry has continued to serve our community through our family events. In July we welcomed over 85 children to our 'Blast Off' holiday club where children spent three days learning about creator God, Jesus and His mission on Earth, and our mission to go and spread the love of God with others. These children were a mixture of our own church family, and children from the wider community. Many children returned for our parent community event, where Laura and Jon shared the gospel message. Plans are already in place for 'Have I got News for You' holiday club 2026.

'Let your light shine' light party is also taking place again this year with the theme: you cannot hide the light. Other planned events include our popular Good Friday Walk through. This year we plan to develop the Good Friday trail by inviting local schools (Christ Church Primary School and West Park Primary School) to come and complete Easter activities. Laura has continued to grow her relationship with Christ Church Primary school and is delivering regular assemblies. Alice has links with West Park Primary School and been teaching there for 9 years.

Youth Ministries

School years 7-13 meet fortnightly on a Friday. Numbers have been steadily increasing. We have seen youth salvations and baptisms. We continued to have a lot of fun having our 2nd sleepover and going to Go Kidz Go. We heard amazing testimonies, had Tony answer our BIG questions, attended regional Black Country Youth events and had girls and guys nights. We have continued to connect with All Nations Church and Excel Church throughout the year, getting together once a term.

We continued our connection with St Peters School and Sarah met regularly with a small group of pupils on a Thursday lunch time. We were also invited in to lead a service at St Jude's for St Peters pupils where John and Karla were able to share the gospel and Dan led worship

Lifespring Ministries

Report of the Trustees for the Year Ended 31 March 2025

We had an online weekly bible study for year 10+ and that was another great way to connect and read the bible together.

We attended Limitless festival in August 24 - we took a total of 50 young people (37 from LS Wolves). Our youth LOVED it and had the most incredible time.

We also provide weekly sessions on Sunday mornings for school years 7-9s.

Coffee & Company

We are pleased to continue offering a warm and safe place for the people of the local community to attend on Wednesdays, between 10 am and 12 pm. Coffee and Company operates throughout the year other than a few breaks when required.

We continue to partner with 'Places of Welcome' who provide us with various resources, chances to attend other sessions, and also advertise the 'Places of Welcome' group throughout the city. A small group of us attended a session at Holy Trinity Church, Heath Town, where we were greatly encouraged in our work. We also offer a safe place for professional organisations to meet with their clients, and introduce them to a safe environment.

We currently have a great team of 8 or so volunteers, who offer a great deal of experience dealing with the general public, and who offer love and care to those who need it. Before opening the doors to our visitors, the team meets for a 10-minute devotional, and it also offers a chance for prayers.

Coffee and company continue to offer warm drinks, home-made cakes and biscuits. Our warm toast is very popular, and keeps us very busy.

Our main aim is to welcome all who come through our doors with a warm, loving welcome. To offer a safe space where they can either mix with others, or spend time alone. The team spends a lot of time mingling with our visitors, where we can just chat or listen with them, offering support or advice where we can. Sometimes, our visitors ask for prayer, and we are obviously happy to oblige.

Many visitors attend almost weekly, which, I believe is a testimony to the service we provide. In the last 12 months, we have introduced a charter, which explains the standards of behaviour we expect of our visitors, and the outcome should these standards not be met. We received our now yearly Easter visit from children of Christchurch School, and we look forward to seeing them this Christmas, for mince pies and singing.

Directors Report Conclusion

The Directors and Ministry Leaders of the Charity are pleased to report that the Charity remains in a strong and stable financial position. We are deeply thankful for the continued evidence of God's provision and favour, which enables us to pursue our mission to reach the lost, plant new churches, and raise up new leaders.

LifeSpring Ministries continues to be a source of blessing to many, and we remain committed to seeking God's direction as we work diligently to fulfil all that He has entrusted to us by His grace.

FINANCIAL REVIEW

Financial position

The trustees are satisfied with the financial performance of the charity.

The unrestricted reserves at 31st March 2025 were £124,350 (2024 - £145,547).

Principal funding sources

The principle funding source of the charity remains the donations of the congregation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06323688 (England and Wales)

Registered Charity number

1122435

Registered office

34 Clifton Street
Wolverhampton
West Midlands
WV3 0QT

Trustees

D Brown Director
S Chonkria Director
S Eaves Director
P A Heather Director
G Smith Director (appointed 11.11.24)
A H Wastall Director
T J Wood Director

Company Secretary

S Chonkria

Independent Examiner

Richard Ashmore
Altus Business Consulting Ltd
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

Approved by order of the board of trustees on 1 December 2025 and signed on its behalf by:

A H Wastall - Trustee

Independent examiner's report to the trustees of Lifespring Ministries ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Ashmore
The Institute of Chartered Accountants in England and Wales

Altus Business Consulting Ltd
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

1 December 2025

Lifespring Ministries

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		476,004	123,707	599,711	694,888
Charitable activities					
Conferences & events		6,689	12,387	19,076	17,978
Rental Income		4,447	-	4,447	5,439
MCO Cafe		2,601	-	2,601	1,953
Resources		-	2,031	2,031	1,743
LSM		-	12,071	12,071	8,141
Small Wonders		-	17,975	17,975	16,116
Children & Youth		1,390	50	1,440	-
Media		2,149	-	2,149	-
Global		-	677	677	-
Other		7,035	-	7,035	-
Church Planting		-	9,611	9,611	-
Walsall Church		-	831	831	-
Grotto		729	-	729	-
Gala		12,567	-	12,567	-
Investment income	2	-	113	113	54
Total		513,611	179,453	693,064	746,312
EXPENDITURE ON					
Charitable activities					
Conferences & events		24,151	9,370	33,521	22,032
MCO Cafe		2,040	-	2,040	1,514
LSM		-	10,331	10,331	12,107
Small Wonders		-	15,386	15,386	15,592
Children & Youth		7,271	-	7,271	6,058
CAP		-	-	-	900
Media		1,522	-	1,522	-
Global		-	137,153	137,153	159,176
Other		587	243	830	12,706
Loving Our City		-	8,073	8,073	6,718
Home for Good		-	56	56	384
Support Costs		392,836	1,294	394,130	368,139
Grants Payable		9,149	-	9,149	1,130
Grotto		458	-	458	-
Gala		13,943	-	13,943	-
Total		451,957	181,906	633,863	606,456
NET INCOME/(EXPENDITURE)		61,654	(2,453)	59,201	139,856
Transfers between funds	13	(82,851)	82,851	-	-
Net movement in funds		(21,197)	80,398	59,201	139,856
RECONCILIATION OF FUNDS					
Total funds brought forward		145,547	692,389	837,936	698,080

The notes form part of these financial statements

Lifespring Ministries

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
TOTAL FUNDS CARRIED FORWARD		<u>124,350</u>	<u>772,787</u>	<u>897,137</u>	<u>837,936</u>

The notes form part of these financial statements

Lifespring Ministries

Balance Sheet

31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	7	850,958	570,985	1,421,943	1,457,906
CURRENT ASSETS					
Debtors	8	9,333	-	9,333	29,433
Cash in hand		51,379	201,802	253,181	168,970
		<u>60,712</u>	<u>201,802</u>	<u>262,514</u>	<u>198,403</u>
CREDITORS					
Amounts falling due within one year	9	(74,166)	-	(74,166)	(74,613)
NET CURRENT ASSETS		<u>(13,454)</u>	<u>201,802</u>	<u>188,348</u>	<u>123,790</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		837,504	772,787	1,610,291	1,581,696
CREDITORS					
Amounts falling due after more than one year	10	(713,154)	-	(713,154)	(743,760)
NET ASSETS		<u>124,350</u>	<u>772,787</u>	<u>897,137</u>	<u>837,936</u>
FUNDS	13				
Unrestricted funds				124,350	145,547
Restricted funds				<u>772,787</u>	<u>692,389</u>
TOTAL FUNDS				<u>897,137</u>	<u>837,936</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Lifespring Ministries

Balance Sheet - continued

31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 December 2025 and were signed on its behalf by:

A H Wastall - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	113	54
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	35,963	-
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

Mr A Wastall received remuneration for ministry services in accordance with the governing document to the value of £57,850 (2024 - £48,950)

Trustees' expenses

Mr A Wastall was reimbursed for expenses totalling £6,163 during the year (2024 - £5,327).

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Staff	14	12
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	434,646	260,242	694,888
Charitable activities			
Conferences & events	17,978	-	17,978
Rental Income	5,439	-	5,439
MCO Cafe	1,953	-	1,953
Resources	1,743	-	1,743
LSM	-	8,141	8,141
Small Wonders	-	16,116	16,116
Investment income	-	54	54
Total	<u>461,759</u>	<u>284,553</u>	<u>746,312</u>
EXPENDITURE ON			
Charitable activities			
Conferences & events	22,032	-	22,032
MCO Cafe	1,514	-	1,514
LSM	-	12,107	12,107

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Small Wonders	-	15,592	15,592
Children & Youth	6,058	-	6,058
CAP	483	417	900
Global	38,746	120,430	159,176
Other	2,826	9,880	12,706
Loving Our City	-	6,718	6,718
Home for Good	-	384	384
Support Costs	366,043	2,096	368,139
Grants Payable	1,130	-	1,130
Total	438,832	167,624	606,456
NET INCOME	22,927	116,929	139,856
Transfers between funds	(2,474)	2,474	-
Net movement in funds	20,453	119,403	139,856
RECONCILIATION OF FUNDS			
Total funds brought forward	125,094	572,986	698,080
TOTAL FUNDS CARRIED FORWARD	145,547	692,389	837,936

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024 and 31 March 2025	1,798,144	34,936	1,833,080
DEPRECIATION			
At 1 April 2024	340,238	34,936	375,174
Charge for year	35,963	-	35,963
At 31 March 2025	376,201	34,936	411,137
NET BOOK VALUE			
At 31 March 2025	1,421,943	-	1,421,943
At 31 March 2024	1,457,906	-	1,457,906

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.25	31.3.24
	£	£
Trade debtors	2,130	11,802
Gift Aid Recoverable	7,203	17,631
	<u>9,333</u>	<u>29,433</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.25	31.3.24
	£	£
Bank loans and overdrafts (see note 11)	66,454	66,454
Trade creditors	6,272	6,142
Other creditors	-	410
Accrued expenses	1,440	1,607
	<u>74,166</u>	<u>74,613</u>
10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	31.3.25	31.3.24
	£	£
Bank loans (see note 11)	<u>713,154</u>	<u>743,760</u>
11. LOANS		
An analysis of the maturity of loans is given below:		
	31.3.25	31.3.24
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>66,454</u>	<u>66,454</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>66,454</u>	<u>66,454</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>132,908</u>	<u>132,908</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	513,792	544,398

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

12. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.25	31.3.24
	£	£
Bank loans	779,608	-

A mortgage in favour of Triodos Bank is in place over the freehold buildings.

13. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	145,547	65,764	(89,886)	121,425
Reclaim Conference	-	(2,110)	5,035	2,925
Che Ahn	-	(2,000)	2,000	-
	<hr/>	<hr/>	<hr/>	<hr/>
	145,547	61,654	(82,851)	124,350
Restricted funds				
Building Fund	665,804	42,661	36,924	745,389
Other	(2,871)	-	2,871	-
Small Wonders	4,299	2,588	(1,052)	5,835
LSM	226	1,741	(1,748)	219
Global	13,547	(56,254)	49,266	6,559
Loving Our City	8,776	(6,185)	22	2,613
Sunday Broadcasting	52	1,138	(1,026)	164
Missions	2,416	(1,596)	1,186	2,006
Home for Good	140	(55)	-	85
Limitless	-	3,067	(3,592)	(525)
Church Plant	-	9,611	-	9,611
Walsall Church	-	831	-	831
	<hr/>	<hr/>	<hr/>	<hr/>
	692,389	(2,453)	82,851	772,787
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	837,936	59,201	-	897,137

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	505,209	(439,445)	65,764
Reclaim Conference	6,690	(8,800)	(2,110)
Che Ahn	1,712	(3,712)	(2,000)
	<hr/>	<hr/>	<hr/>
	513,611	(451,957)	61,654
Restricted funds			
Building Fund	45,758	(3,097)	42,661
Small Wonders	17,974	(15,386)	2,588
LSM	12,072	(10,331)	1,741
Global	68,441	(124,695)	(56,254)
Loving Our City	1,888	(8,073)	(6,185)
Sunday Broadcasting	1,381	(243)	1,138
Missions	9,059	(10,655)	(1,596)
Home for Good	1	(56)	(55)
Limitless	12,437	(9,370)	3,067
Church Plant	9,611	-	9,611
Walsall Church	831	-	831
	<hr/>	<hr/>	<hr/>
	179,453	(181,906)	(2,453)
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	693,064	(633,863)	59,201

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	125,364	22,375	(2,474)	145,265
Baptism Fund	(42)	42	-	-
Furnishings	(274)	274	-	-
Children & Youth	46	236	-	282
	<hr/>	<hr/>	<hr/>	<hr/>
	125,094	22,927	(2,474)	145,547
Restricted funds				
Building Fund	540,399	124,918	-	665,317
CAP	1,795	(1,795)	-	-
Mozambique	6,140	(3,724)	-	2,416
Other	2,734	(6,374)	-	(3,640)
Small Wonders	3,550	524	225	4,299
LSM	4,185	(3,958)	-	227
Global	9,340	54	2,000	11,394
Loving Our City	4,842	3,934	-	8,776
Sunday Broadcasting	(3)	(194)	249	52
Hope in His Hands	4	136	-	140
Missions	-	3,408	-	3,408
	<hr/>	<hr/>	<hr/>	<hr/>
	572,986	116,929	2,474	692,389
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>698,080</u>	<u>139,856</u>	<u>-</u>	<u>837,936</u>

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	459,228	(436,853)	22,375
Baptism Fund	42	-	42
Furnishings	274	-	274
Children & Youth	2,215	(1,979)	236
	<hr/>	<hr/>	<hr/>
	461,759	(438,832)	22,927
Restricted funds			
Building Fund	125,253	(335)	124,918
CAP	(1,378)	(417)	(1,795)
Mozambique	5,002	(8,726)	(3,724)
Other	3,506	(9,880)	(6,374)
Small Wonders	16,116	(15,592)	524
LSM	8,149	(12,107)	(3,958)
Global	101,128	(101,074)	54
Loving Our City	10,652	(6,718)	3,934
Sunday Broadcasting	1,567	(1,761)	(194)
Hope in His Hands	520	(384)	136
Missions	13,846	(10,438)	3,408
Nepal Pastors	192	(192)	-
	<hr/>	<hr/>	<hr/>
	284,553	(167,624)	116,929
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>746,312</u>	<u>(606,456)</u>	<u>139,856</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	125,364	88,139	(92,360)	121,143
Baptism Fund	(42)	42	-	-
Furnishings	(274)	274	-	-
Children & Youth	46	236	-	282
Reclaim Conference	-	(2,110)	5,035	2,925
Che Ahn	-	(2,000)	2,000	-
	<hr/>	<hr/>	<hr/>	<hr/>
	125,094	84,581	(85,325)	124,350
Restricted funds				
Building Fund	540,399	167,579	36,924	744,902
CAP	1,795	(1,795)	-	-
Mozambique	6,140	(3,724)	-	2,416
Other	2,734	(6,374)	2,871	(769)
Small Wonders	3,550	3,112	(827)	5,835
LSM	4,185	(2,217)	(1,748)	220
Global	9,340	(56,200)	51,266	4,406
Loving Our City	4,842	(2,251)	22	2,613
Sunday Broadcasting	(3)	944	(777)	164
Hope in His Hands	4	136	-	140
Missions	-	1,812	1,186	2,998
Home for Good	-	(55)	-	(55)
Limitless	-	3,067	(3,592)	(525)
Church Plant	-	9,611	-	9,611
Walsall Church	-	831	-	831
	<hr/>	<hr/>	<hr/>	<hr/>
	572,986	114,476	85,325	772,787
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	698,080	199,057	-	897,137

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	964,437	(876,298)	88,139
Baptism Fund	42	-	42
Furnishings	274	-	274
Children & Youth	2,215	(1,979)	236
Reclaim Conference	6,690	(8,800)	(2,110)
Che Ahn	1,712	(3,712)	(2,000)
	<hr/>	<hr/>	<hr/>
	975,370	(890,789)	84,581
Restricted funds			
Building Fund	171,011	(3,432)	167,579
CAP	(1,378)	(417)	(1,795)
Mozambique	5,002	(8,726)	(3,724)
Other	3,506	(9,880)	(6,374)
Small Wonders	34,090	(30,978)	3,112
LSM	20,221	(22,438)	(2,217)
Global	169,569	(225,769)	(56,200)
Loving Our City	12,540	(14,791)	(2,251)
Sunday Broadcasting	2,948	(2,004)	944
Hope in His Hands	520	(384)	136
Missions	22,905	(21,093)	1,812
Nepal Pastors	192	(192)	-
Home for Good	1	(56)	(55)
Limitless	12,437	(9,370)	3,067
Church Plant	9,611	-	9,611
Walsall Church	831	-	831
	<hr/>	<hr/>	<hr/>
	464,006	(349,530)	114,476
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	1,439,376	(1,240,319)	199,057

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

31.3.25 31.3.24
£ £

INCOME AND ENDOWMENTS

Donations and legacies

Donations	512,074	608,680
Gift aid	87,637	86,208
	<hr/>	<hr/>
	599,711	694,888

Investment income

Deposit account interest	113	54
--------------------------	-----	----

Charitable activities

Events & Conferences	34,489	17,978
Rental Income	4,447	5,439
MCO Cafe	2,601	1,953
Resource Sales	2,031	1,743
LSM	12,071	8,141
Small Wonders	17,975	16,116
Other Income	7,035	-
Media Sales	2,149	-
Church Plant	9,611	-
Walsall Church	831	-
	<hr/>	<hr/>
	93,240	51,370

Total incoming resources

693,064 746,312

EXPENDITURE

Charitable activities

Events & Conferences	43,752	22,032
Children & Youth	7,729	6,058
CAP	-	900
MCO Cafe	2,040	1,514
Media	1,522	1,991
Small Wonders	15,386	15,592
Global	135,350	139,820
Other	587	12,706
Loving Our City	8,073	6,718
Home for Good	56	384
LSM	10,331	31,463
Grants to institutions	10,952	1,130
	<hr/>	<hr/>
	235,778	240,308

Support costs

Management

Wages	176,456	172,991
Pensions	6,168	4,796
Carried forward	182,624	177,787

Lifespring Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25	31.3.24
	£	£
Management		
Brought forward	182,624	177,787
Insurance	5,175	5,162
Light and heat	25,383	21,995
Telephone	6,211	4,525
Postage and stationery	-	1,313
Sundries	-	70
Travel, training & staff exps	1,547	622
Independent examiner fee	1,488	1,608
Design, Print & Promotion	5,731	3,120
Repairs & maintenance	36,527	22,582
Hospitality & refreshments	11,164	5,593
Subscriptions & Licences	3,363	3,027
Sunday Operations	1,992	3,784
IT Costs	3,122	4,783
Expenses equipment	15,053	9,662
Room Hire Costs	1,040	-
Depreciation of tangible and heritage assets	35,963	37,740
	<hr/>	<hr/>
	336,383	303,373
Finance		
Bank charges	2,228	1,915
Mortgage	59,474	60,860
	<hr/>	<hr/>
	61,702	62,775
	<hr/>	<hr/>
Total resources expended	633,863	606,456
	<hr/>	<hr/>
Net income	<u>59,201</u>	<u>139,856</u>

This page does not form part of the statutory financial statements

Contents of the Financial Statements
for the Year Ended 31 March 2025

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7 to 8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 20
Detailed Statement of Financial Activities	21 to 22

LIFESPRING MINISTRIES

England & Wales - Charity number 1122435

Accounts

REGISTERED COMPANY NUMBER: 06323688 (England and Wales)
REGISTERED CHARITY NUMBER: 1122435

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Lifespring Ministries

Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

Contents of the Financial Statements
for the Year Ended 31 March 2024

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7 to 8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 21
Detailed Statement of Financial Activities	22 to 23

Lifespring Ministries

Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle objectives of the charity continue to be:

1. The proclamation of the Gospel of God concerning his Son Jesus Christ or Lord and the preaching and teaching of the Christian faith
2. The advancement of the Christian faith in any part of the world
3. The relief of poverty and suffering in any part of the world

Public benefit

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

CHARITY REVIEW

Introductory Comments

In contrast to last year and the slow recovery from the global effects of Covid 19, LifeSpring Ministries has experienced significant growth. We have seen many new families moving into the city of Wolverhampton from other countries, who have made LifeSpring Church their spiritual home. This has led to the expansion of our Open Arms ministry. This ministry caters for asylum seekers and newly arrived families to the UK. Due to the continued growth of our church, we have made the decision to re-develop our facility and have launch our Enlarge the House initiative.

This year we celebrated 25 years of LifeSpring ministries, this was a wonderful weekend where saw record numbers in our Sunday Service. We were also able to host a number of conferences, including, Re-claim 23 conference, The Father's Heart Conference and Developing the Secret Place, a teaching seminar with John and Carol Arnott from Catch the Fire Ministries.

We were also able to re-launch the LifeSpring School of Ministry where we had 24 students enrolled. We ran two membership courses culminating with 44 new members added to the church and a baptism service with 28 Candidates. In relation to the struggling congregation referred to in last year's report, we are pleased to report that the church is thriving and regularly have between 25 -50 people attending each week. The Ark Church in Sutton Coldfield has also seen significant growth and as a result have moved to two services, have out grown their current building and are looking for new premises.

LifeSpring Global

LifeSpring Global continues to enlarge as it explores a number of ministry opportunities both in the UK and overseas. The year saw mission and ministry trips to a number of nations including Mozambique, South Africa, India and Nepal where in each case we are developing relationships, training leaders and assisting with various projects.

Plans were also put into place to reinstate the annual Reclaim conference and LifeSpring School of Ministry. The monthly ministry newsletter continues to grow and in order to enable all these developments a part time staff member was deployed to handle administration.

In the Midlands region of the UK the works in Burntwood and Sutton Coldfield continued to grow and along with our overseas pastors, we hosted several global zoom meetings. The Global financial partnerships also grew with new people contributing on a monthly basis.

We anticipate that soon we shall be able to plant a further church into the region and expand into more nations.

Small Wonders Stay and Play Group

We have had a busy & exciting year at Small Wonders. We have seen over 280 families at Small Wonders. We have run 75 sessions over 12 months with a total cumulative attendance of over 10,000 adults & children through our door in that time. We have an average attendance each Friday of 275 people.

Christmas is a really busy time at Small Wonders with 161 Small Wonders children visiting Santa. We still have a very long waiting list with people waiting up to 12 months for a place.

We have welcomed 11 new babies, said goodbye to 42 Small Wonders who have left to go to school or school nursery. We have gifted 115 bunches of flowers to encourage and celebrate parents/ carers & volunteers. We have served nearly 10,000 pieces of cake!

One of our Small Wonders values is building community & we love to raise money for other charities. Parents nominated charities & voted for Children's Cancer & Leukaemia Group to receive £350. One of our Small Wonders children was diagnosed with Leukaemia in 2020 so this felt like a really great way to show the family our love & support.

Our annual event Africa Day celebrates African unity, and all the wonderful cultures that this amazing continent is home to. We had our very own Small Wonder jungle to play in, face painting & traditional African dress we raised £500 for Fathers House of Joy in Mozambique.

Our annual Empurple Day when everything turns purple for the day raised £479.33 for The Haven Wolverhampton. We raised awareness & much needed funds for this charity that provide both practical & emotional support services to women & children who are affected by domestic violence & homelessness in our city.

Children's Ministry

During the last year in Transformer Kids the number of children (aged 2-11 years) attending our weekly Sunday sessions has increased to around 70 each week. We continue to have new families each week. We have covered the following topics: Lazarus, the parables, gifts of the Spirit, the Easter Story, Christmas and Women in the Bible.

To facilitate the growth of our groups we have moved from three groups to four groups each week. Growing our team to staff these groups. The Sunday sessions are made up of games, small group times, crafts, bible teaching, creative projects, prayer and individual times of reflection. Over the year we have seen children grow in confidence and deepen their relationships with God and each other.

In the summer term we ran our first mid-week group, called Transformer Cadets, for children in years 5 & 6. Ten children attended for a six week course, over this time they bonded as a group and would share openly with each other their opinions and feelings. We are going to continue running this group each term as it was a great success and one of the highlights of the last year.

We have run successful family events including a "Let your light shine event" which included a family service and a light party, pancake fundraiser and Good Friday walk through. These events have enabled families to spend quality time together and grow their faith together. We feel it is important to facilitate times for family to have fun together while deepening their walk with God.

We ran our second summer holiday club in August, over 60 children attended for 3 days full of fun, games, crafts and learning about the love of God. The children had a wonderful time and many parents said it was the best club their children had ever been to and cannot wait to sign up for next year.

We have run "Powerful parenting" sessions, where we equipped parents to talk to their children about current issues with God at the centre. We want parents to be the ones who disciple their children and as a ministry it is our role to support them in this.

As we look ahead to the next year, we are working on ways to facilitate the growth that we are continuing to experience. We hosted a teddy bears picnic, celebrated our 10th birthday with a superhero themed party with a photo booth, held a family photo shoot, a huge Santa's grotto & helped numerous families having a hard time. We continue to prioritise honouring our volunteers as we held a Small Wonders volunteer awards ceremony.

Youth

It has been an incredible year where we have seen so many of our youth encounter Jesus – particularly through worship. We attended a regional youth prayer and worship event put on by the message and 24/7 prayer last February and God really lit a fire in some of our young people and we have seen real enthusiasm, confidence and growth in them. Our young people have been present at Open Heavens and some of them serving at events – which they have got a lot out of.

We took year 9+ to Limitless (youth camp) in August – which they absolutely loved. It built community and friendships like nothing else does and they had an absolute blast. They all encountered Jesus and responded to different ministry opportunities in the meetings. We had 4 of them speak in tongues for the first time, some of them had accurate prophetic words for each other and they all grew in their faith. It was mega!

This school year we have seen our numbers almost double in size. This is due to a big influx of year 6's becoming year 7's and we have also had a number of new families with young people join the church – which is fantastic. We are now seeing between 20 and 30 young people on a Sunday and between 30 and 40 young people on a Friday.

We have connected with All Nations and Excel youth – us going to them and them coming to us. We are building a strong relationship with their youth leaders and looking how we can support each other and work together going forward.

Director's Report Conclusion

The Directors and ministry leaders of the Charity are pleased to report that the Charity remains financially stable. We recognise the favour of God that enabled us to continue to fulfil our commission to reach out to help those in need, and to promote the gospel of Jesus Christ.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document the Articles of Association of the limited company, limited by guarantee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06323688 (England and Wales)

Registered Charity number

1122435

Registered office

34 Clifton Street
Wolverhampton
West Midlands
WV3 0QT

Trustees

A Wastall
S Eaves
D Waldron
S Kruczek
D Brown
S Chonkria
T J Wood

Company Secretary

S Chonkria

Independent Examiner

Richard Ashmore
Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

Approved by order of the board of trustees on 11 December 2024 and signed on its behalf by:

A Wastall - Trustee

Independent examiner's report to the trustees of Lifespring Ministries ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Ashmore

Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

11 December 2024

Lifespring Ministries

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		535,287	159,601	694,888	520,405
Charitable activities					
Conferences & Events		17,978	-	17,978	3,263
Rent Income		5,439	-	5,439	2,758
LSM		-	8,141	8,141	-
MCO Cafe		1,953	-	1,953	787
Small Wonders		-	16,116	16,116	15,445
Resource Sales		1,743		1,743	
Investment income	2	-	54	54	8
Total		<u>562,400</u>	<u>183,912</u>	<u>746,312</u>	<u>542,666</u>
EXPENDITURE ON					
Charitable activities					
Conferences & Events		22,032	-	22,032	7,618
Christians Against Poverty		900	-	900	5,421
Other		2,826	11,641	14,467	4,705
Children & Youth		6,058	-	6,058	3,557
School of Ministry Expenses		-	12,107	12,107	3,460
Support Costs		365,193	336	365,529	332,959
Grants Payable		1,130	-	1,130	730
MCO Cafe		1,514	-	1,514	727
Small Wonders		-	15,592	15,592	16,641
Global		139,820	20,205	160,025	135,870
Loving Our City		-	6,718	6,718	17,253
Home For Good		-	384	384	
Acts 435		-	-	-	180
Hope in His hands		-	-	-	119
Total		<u>539,471</u>	<u>66,983</u>	<u>606,456</u>	<u>529,240</u>
NET INCOME/(EXPENDITURE)		22,927	116,929	139,856	13,426
Transfers between funds	13	<u>(2,474)</u>	<u>2,474</u>	-	-
Net movement in funds		20,453	119,403	139,856	13,426

The notes form part of these financial statements

Lifespring Ministries

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
RECONCILIATION OF FUNDS					
Total funds brought forward		125,094	572,986	698,080	684,654
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>145,547</u>	<u>692,389</u>	<u>837,936</u>	<u>698,080</u>

The notes form part of these financial statements

Lifespring Ministries

Balance Sheet

31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	7	886,922	570,985	1,457,907	1,495,646
CURRENT ASSETS					
Debtors	8	29,269	164	29,433	9,636
Cash at bank and in hand		<u>47,729</u>	<u>121,240</u>	<u>168,969</u>	<u>45,076</u>
		76,998	121,404	198,402	55,712
CREDITORS					
Amounts falling due within one year	9	(74,613)	-	(74,613)	(79,806)
		<u>2,385</u>	<u>121,404</u>	<u>123,789</u>	<u>(25,094)</u>
NET CURRENT ASSETS					
		<u>145,547</u>	<u>692,389</u>	<u>837,936</u>	<u>698,080</u>
CREDITORS					
Amounts falling due after more than one year	10	(743,760)	-	(743,760)	(772,472)
		<u>145,547</u>	<u>692,389</u>	<u>837,936</u>	<u>698,080</u>
NET ASSETS					
		<u>145,547</u>	<u>692,389</u>	<u>837,936</u>	<u>698,080</u>
FUNDS	13				
Unrestricted funds				145,547	125,094
Restricted funds				<u>691,956</u>	<u>572,986</u>
TOTAL FUNDS				<u>837,936</u>	<u>698,080</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Lifespring Ministries

Balance Sheet - continued

31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 December 2024 and were signed on its behalf by:

A Wastall - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>54</u>	<u>8</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	<u>37,740</u>	<u>36,555</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

Mr A Wastall received remuneration for ministry services in accordance with the governing document to the value of £48,950 (2023 - £51,000).

No other trustees received any remuneration during the year

Trustees' expenses

Mr A Wastall was reimbursed for expenses totalling £5,327 during the year (2023 - £2,266)

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Staff	<u>12</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	398,508	121,897	520,405
Charitable activities			
Conferences & Events	3,263	-	3,263
Rent Income	2,758	-	2,758
Other	-	-	-
MCO Cafe	787	-	787
Small Wonders	<u>-</u>	<u>15,445</u>	<u>15,445</u>
Total	<u>405,316</u>	<u>137,350</u>	<u>542,666</u>

EXPENDITURE ON

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Conferences & Events	7,618	-	7,618
Christians Against Poverty	3,408	2,013	5,421
Other	4,151	554	4,705
Children & Youth	2,562	500	3,062
Evangelism & Outreach	953	-	953
School of Ministry Expenses		2,507	2,507
Support Costs	332,953	6	332,959
Grants Payable	730	-	730
MCO Cafe	727	-	727
Small Wonders	-	16,641	16,641
Global	-	135,870	135,870
Loving Our City	-	17,253	17,253
Sunday Broadcasting	-	495	495
Hope in His Hands	-	119	119
Acts 435	-	180	180
Total	<u>353,102</u>	<u>176,138</u>	<u>529,240</u>
NET INCOME/(EXPENDITURE)	52,214	(38,788)	13,426
Transfers between funds	<u>(57,602)</u>	<u>57,602</u>	-
Net movement in funds	(5,388)	(7,656)	13,426
RECONCILIATION OF FUNDS			
Total funds brought forward	130,482	554,172	684,654
TOTAL FUNDS CARRIED FORWARD	<u>125,094</u>	<u>572,986</u>	<u>698,080</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023 and 31 March 2024	<u>1,798,144</u>	<u>34,936</u>	<u>1,833,080</u>
DEPRECIATION			
At 1 April 2023	304,275	33,159	337,434
Charge for year	<u>35,963</u>	<u>1,777</u>	<u>37,740</u>
At 31 March 2024	<u>340,238</u>	<u>34,936</u>	<u>375,174</u>
NET BOOK VALUE			
At 31 March 2024	<u>1,457,906</u>	<u>-</u>	<u>1,457,906</u>
At 31 March 2023	<u>1,493,869</u>	<u>1,777</u>	<u>1,495,646</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.24	31.3.23
	£	£
Other debtors	11,802	1,463
Gift Aid Recoverable	17,631	6,490
Prepayments	<u> </u>	<u>1,683</u>
	<u>29,433</u>	<u>9,636</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.24	31.3.23
	£	£
Bank loans and overdrafts (see note 11)	66,454	66,454
Trade creditors	6,142	9,784
Social security and other taxes	-	1,678
Other creditors	410	390
Accrued expenses	<u>1,607</u>	<u>1,500</u>
	<u>74,613</u>	<u>79,806</u>
10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.24	31.3.23
	£	£
Bank loans (see note 11)	<u>743,760</u>	<u>772,472</u>
11. LOANS		
An analysis of the maturity of loans is given below:		
	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>66,454</u>	<u>66,454</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>66,454</u>	<u>66,454</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>132,908</u>	<u>132,908</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 years by instalments	544,398	573,108

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.24	31.3.23
	£	£
Bank loans	<u>810,214</u>	<u>838,924</u>

The bank loans are secured with charge on the freehold property owned by the charity in favour of Triodos Bank.

13. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	125,364	22,375	(2,474)	145,265
Baptism Fund	(42)	42	-	-
Furnishings	(274)	274	-	-
Children & Youth	<u>46</u>	<u>236</u>	<u>-</u>	<u>282</u>
	125,094	22,927	(2,474)	145,547
Restricted funds				
Building Fund	540,399	125,405	-	665,804
CAP	1,795	(1,795)	-	-
Mozambique	6,140	(3,724)	-	2,416
Other	2,734	(5,605)	-	(2,871)
Small Wonders	3,550	524	225	4,299
LSM	4,185	(3,959)	-	226
Global	9,340	2,207	2,000	13,547
	-	-	-	-
Loving Our City	4,842	3,934	-	8,776
Sunday Broadcasting	(3)	(194)	249	52
Hope in His hands	<u>4</u>	<u>136</u>	<u>-</u>	<u>140</u>
	<u>572,986</u>	<u>116,929</u>	<u>2,474</u>	<u>692,389</u>
TOTAL FUNDS	<u>698,080</u>	<u>139,856</u>	<u>-</u>	<u>837,937</u>

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	458,795	(436,420)	22,375
Baptism Fund	42	-	42
Global	101,074	(101,072)	2
Furnishings	274	-	274
Children & Youth	<u>2,215</u>	<u>(1,979)</u>	<u>282</u>
	562,400	(539,471)	22,975
Restricted funds			
Building Fund	125,740	(335)	125,405
CAP	(1,378)	(417)	(1,795)
Mozambique	5,002	(8,726)	(3,724)
Missions	13,846	(10,630)	3,216
Other	3,506	(10,120)	(6,614)
Small Wonders	16,116	(15,592)	524
LSM	8,149	(12,108)	(3,959)
Loving Our City	10,652	(6,718)	3,934
Sunday Broadcasting	1,567	(1,761)	(194)
Nepal Pastors	192	(192)	-
Hope in His Hands	<u>520</u>	<u>(384)</u>	<u>136</u>
	<u>183,912</u>	<u>(66,983)</u>	<u>(116,929)</u>
TOTAL FUNDS	<u>746,312</u>	<u>(606,454)</u>	<u>139,904</u>

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22	Net movement in funds 31.3.23	Transfers between funds	At
	£	£	£	£
Unrestricted funds				
General fund	130,482	52,214	(57,602)	125,094
Restricted funds				
Building Fund	515,325	8,074	17,000	540,399
CAP	8,316	(521)	(6,000)	1,795
Mozambique	5,095	934	111	6,140
Other	2,636	98	-	2,734
Small Wonders	4,747	(1,197)	-	3,550
LSM	1,748	2,437	-	4,185
Global	3,293	(37,253)	43,300	9,340
Youthworker	500	(500)	-	-
Loving Our City	12,512	(10,861)	3,191	4,842
Hope in His Hands	-	4	-	4
Sunday Broadcasting	-	(3)	-	(3)
	<u>554,172</u>	<u>(38,788)</u>	<u>57,602</u>	<u>572,986</u>
TOTAL FUNDS	<u>684,654</u>	<u>13,426</u>	<u>-</u>	<u>698,080</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	405,316	(353,102)	88,172
Restricted funds			
Building Fund	8,080	(6)	8,074
CAP	1,492	(2,013)	(521)
Mozambique	17,015	(16,081)	934
Small Wonders	15,444	(16,641)	(1,197)
Missions	22,917	(22,531)	386
Global	43,093	(81,076)	(37,983)
Youthworker	-	(500)	(500)
Here to help	200	(308)	(108)
Loving Our City	6,192	(16,945)	(10,753)
Other	1,327	(1,229)	98
LSM	4,944	(2,507)	2,437
Nepal Pastors	4,926	(4,582)	344
Hope in His Hands	123	(119)	4
Lifespring India	11,600	(11,600)	-
Sunday Broadcasting	<u>(3)</u>	<u>-</u>	<u>(3)</u>
	<u>137,350</u>	<u>(176,138)</u>	<u>(38,788)</u>
TOTAL FUNDS	<u>542,666</u>	<u>(529,240)</u>	<u>13,426</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	102,213	139,082	(115,931)	125,364
Baptism Fund	-	1,457	(1,499)	(42)
Furnishings	-	(199)	(75)	(274)
Children & Youth	<u>-</u>	<u>46</u>	<u>-</u>	<u>46</u>
	102,213	140,386	(117,505)	125,094
Restricted funds				
Building Fund	535,861	(27,962)	32,500	540,399
CAP	6,401	1,394	(6,000)	1,795
Mozambique	2,618	3,411	111	6,140
Missions	-	386	-	386
Other	3,349	98	(828)	2,619
Small Wonders	445	2,765	340	3,550
LSM	1,748	2,437	-	4,185
India	1,000	(2,332)	1,374	42
Global	4,821	(81,971)	85,987	8,837
Youthworker	125	-	(125)	-
Here to help	3,782	(1,933)	(1,874)	(25)
Loving Our City	1,567	(2,073)	5,373	4,867
Children's Ministry	110	-	(110)	-
Christmas Love	-	4	(4)	-
Telmo's Car	-	(571)	571	-
Typhoon	-	(89)	89	-
Acts 435	-	90	-	90
Sunday Broadcasting	-	(348)	370	22
Nepal Pastors	-	344	(269)	75
Hope in His hands	<u>-</u>	<u>4</u>	<u>-</u>	<u>4</u>
	<u>561,827</u>	<u>(106,346)</u>	<u>117,505</u>	<u>572,986</u>
TOTAL FUNDS	<u>664,040</u>	<u>34,040</u>	<u>-</u>	<u>698,080</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	745,794	(606,712)	139,082
Baptism Fund	4,236	(2,779)	1,457
Furnishings	14	(213)	(199)
Children & Youth	<u>778</u>	<u>(732)</u>	<u>46</u>
	750,822	(610,436)	140,386
Restricted funds			
Building Fund	8,802	(36,764)	(27,962)
CAP	4,517	(3,123)	1,394
Mozambique	31,782	(28,371)	3,411
Missions	22,917	(22,531)	386
Other	1,327	(1,229)	98
Small Wonders	24,686	(21,921)	2,765
LSM	4,944	(2,507)	2,437
India	3,399	(5,731)	(2,332)
Global	62,462	(144,433)	(81,971)
Youthworker	500	(500)	-
Here to help	1,329	(3,262)	(1,933)
Loving Our City	54,109	(56,182)	(2,073)
Children's Ministry	203	(203)	-
Christmas Love	1,116	(1,112)	4
Telmo's Car	5,197	(5,768)	(571)
Typhoon	3,116	(3,205)	(89)
Acts 435	640	(550)	90
Sunday Broadcasting	747	(1,095)	(348)
Nepal Pastors	4,926	(4,582)	344
Hope in His hands	123	(119)	4
Lifespring Centre India	<u>11,600</u>	<u>(11,600)</u>	<u>-</u>
	<u>248,442</u>	<u>(354,788)</u>	<u>(106,346)</u>
TOTAL FUNDS	<u>999,264</u>	<u>(965,224)</u>	<u>34,040</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Lifespring Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	608,680	448,413
Gift aid	<u>86,208</u>	<u>71,992</u>
	694,889	520,405
Investment income		
Deposit account interest	54	8
Charitable activities		
Conference Income	17,978	3,263
Rent Received	5,439	2,758
MCO Café	1,953	787
Resource Sales	1,743	-
LSM	8,141	-
Small Wonders	<u>16,116</u>	<u>15,445</u>
	<u>51,370</u>	<u>22,253</u>
Total incoming resources	746,312	542,666
EXPENDITURE		
Charitable activities		
Events & Conferences	22,032	3,610
Children & Youth	6,058	3,062
CAP Expenses	900	5,421
School of Ministry Expenses	12,107	2,507
MCO Expenses	1,514	727
Media	1,991	554
Small Wonders	15,592	16,641
Global	160,025	83,604
Other	14,467	7,008
Loving Our City	6,718	17,253
Baptism	-	2,779
Hope in His hands	-	119
Home For Good	384	-
Grants to institutions	<u>1130</u>	<u>730</u>
	242,918	143,015

This page does not form part of the statutory financial statements

Lifespring Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
Support costs		
Management		
Wages	171,636	166,074
Pensions	4,796	4,670
Insurance	5,162	4,871
Light and heat	21,995	19,214
Telephone	4,525	5,003
Postage and stationery	1,313	1,174
Sundries	70	10
Independent Examiner's Fees	1,608	1,816
Ministry Fees & Expenses	-	53,266
Travel, training & Staff Expenses	622	2,637
Design, Print & Promotion	3,120	2,010
Repairs & Maintenance	21,734	25,415
Expensed Equipment	9,662	8,711
Hospitality & Refreshments	5,593	5,112
Subscriptions & Licences	3,027	2,428
Sunday Operations	2,023	2,664
IT Costs	4,783	3,584
Depreciation of tangible and heritage assets	<u>37,740</u>	<u>36,555</u>
	299,409	345,214
Finance		
Bank charges	1,915	1,431
Mortgage	<u>60,860</u>	<u>39,580</u>
	<u>62,775</u>	<u>41,011</u>
Total resources expended	<u>605,102</u>	<u>529,240</u>
Net income	<u>141,210</u>	<u>13,426</u>

This page does not form part of the statutory financial statements

LIFESPRING MINISTRIES

England & Wales - Charity number 1122435

Accounts

REGISTERED COMPANY NUMBER: 06323688 (England and Wales)
REGISTERED CHARITY NUMBER: 1122435

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Lifespring Ministries

Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

Lifespring Ministries

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7 to 8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 21
Detailed Statement of Financial Activities	22 to 23

Lifespring Ministries

Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle objectives of the charity continue to be:

1. The proclamation of the Gospel of God concerning his Son Jesus Christ or Lord and the preaching and teaching of the Christian faith
2. The advancement of the Christian faith in any part of the world
3. The relief of poverty and suffering in any part of the world

Public benefit

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

CHARITY REVIEW

Introductory Comments

In contrast to last year and the slow recovery from the global effects of Covid 19, LifeSpring Ministries has experienced significant growth. We have seen many new families moving into the city of Wolverhampton from other countries, who have made LifeSpring Church their spiritual home. This has led to the expansion of our Open Arms ministry. This ministry caters for asylum seekers and newly arrived families to the UK. Due to the continued growth of our church, we have made the decision to re-develop our facility and have launch our Enlarge the House initiative.

This year we celebrated 25 years of LifeSpring ministries, this was a wonderful weekend where saw record numbers in our Sunday Service. We were also able to host a number of conferences, including, Re-claim 23 conference, The Father's Heart Conference and Developing the Secret Place, a teaching seminar with John and Carol Arnott from Catch the Fire Ministries.

We were also able to re-launch the LifeSpring School of Ministry where we had 24 students enrolled. We ran two membership courses culminating with 44 new members added to the church and a baptism service with 28 Candidates. In relation to the struggling congregation referred to in last year's report, we are pleased to report that the church is thriving and regularly have between 25 -50 people attending each week. The Ark Church in Sutton Coldfield has also seen significant growth and as a result have moved to two services, have out grown their current building and are looking for new premises.

LifeSpring Global

LifeSpring Global continues to enlarge as it explores a number of ministry opportunities both in the UK and overseas. The year saw mission and ministry trips to a number of nations including Mozambique, South Africa, India and Nepal where in each case we are developing relationships, training leaders and assisting with various projects.

Plans were also put into place to reinstate the annual Reclaim conference and LifeSpring School of Ministry. The monthly ministry newsletter continues to grow and in order to enable all these developments a part time staff member was deployed to handle administration.

In the Midlands region of the UK the works in Burntwood and Sutton Coldfield continued to grow and along with our overseas pastors, we hosted several global zoom meetings. The Global financial partnerships also grew with new people contributing on a monthly basis.

We anticipate that soon we shall be able to plant a further church into the region and expand into more nations.

Small Wonders Stay and Play Group

We have had a busy & exciting year at Small Wonders. We have seen over 280 families at Small Wonders. We have run 75 sessions over 12 months with a total cumulative attendance of over 10,000 adults & children through our door in that time. We have an average attendance each Friday of 275 people. Christmas is a really busy time at Small Wonders with 161 Small Wonders children visiting Santa. We still have a very long waiting list with people waiting up to 12 months for a place. We have welcomed 11 new babies, said goodbye to 42 Small Wonders who have left to go to school or school nursery. We have gifted 115 bunches of flowers to encourage and celebrate parents/ carers & volunteers. We have served nearly 10,000 pieces of cake!

One of our Small Wonders values is building community & we love to raise money for other charities. Parents nominated charities & voted for Children's Cancer & Leukaemia Group to receive £350. One of our Small Wonders children was diagnosed with Leukaemia in 2020 so this felt like a really great way to show the family our love & support.

Our annual event Africa Day celebrates African unity, and all the wonderful cultures that this amazing continent is home to. We had our very own Small Wonder jungle to play in, face painting & traditional African dress we raised £500 for Fathers House of Joy in Mozambique.

Our annual Empurple Day when everything turns purple for the day raised £479.33 for The Haven Wolverhampton. We raised awareness & much needed funds for this charity that provide both practical & emotional support services to women & children who are affected by domestic violence & homelessness in our city.

Children's Ministry

During the last year in Transformer Kids the number of children (aged 2-11 years) attending our weekly Sunday sessions has increased to around 70 each week. We continue to have new families each week. We have covered the following topics: Lazarus, the parables, gifts of the Spirit, the Easter Story, Christmas and Women in the Bible.

To facilitate the growth of our groups we have moved from three groups to four groups each week. Growing our team to staff these groups. The Sunday sessions are made up of games, small group times, crafts, bible teaching, creative projects, prayer and individual times of reflection. Over the year we have seen children grow in confidence and deepen their relationships with God and each other.

In the summer term we ran our first mid-week group, called Transformer Cadets, for children in years 5 & 6. Ten children attended for a six week course, over this time they bonded as a group and would share openly with each other their opinions and feelings. We are going to continue running this group each term as it was a great success and one of the highlights of the last year.

We have run successful family events including a "Let your light shine event" which included a family service and a light party, pancake fundraiser and Good Friday walk through. These events have enabled families to spend quality time together and grow their faith together. We feel it is important to facilitate times for family to have fun together while deepening their walk with God.

We ran our second summer holiday club in August, over 60 children attended for 3 days full of fun, games, crafts and learning about the love of God. The children had a wonderful time and many parents said it was the best club their children had ever been to and cannot wait to sign up for next year.

We have run "Powerful parenting" sessions, where we equipped parents to talk to their children about current issues with God at the centre. We want parents to be the ones who disciple their children and as a ministry it is our role to support them in this.

As we look ahead to the next year, we are working on ways to facilitate the growth that we are continuing to experience. We hosted a teddy bears picnic, celebrated our 10th birthday with a superhero themed party with a photo booth, held a family photo shoot, a huge Santa's grotto & helped numerous families having a hard time. We continue to prioritise honouring our volunteers as we held a Small Wonders volunteer awards ceremony.

Youth

It has been an incredible year where we have seen so many of our youth encounter Jesus – particularly through worship. We attended a regional youth prayer and worship event put on by the message and 24/7 prayer last February and God really lit a fire in some of our young people and we have seen real enthusiasm, confidence and growth in them. Our young people have been present at Open Heavens and some of them serving at events – which they have got a lot out of.

We took year 9+ to Limitless (youth camp) in August – which they absolutely loved. It built community and friendships like nothing else does and they had an absolute blast. They all encountered Jesus and responded to different ministry opportunities in the meetings. We had 4 of them speak in tongues for the first time, some of them had accurate prophetic words for each other and they all grew in their faith. It was mega!

This school year we have seen our numbers almost double in size. This is due to a big influx of year 6's becoming year 7's and we have also had a number of new families with young people join the church – which is fantastic. We are now seeing between 20 and 30 young people on a Sunday and between 30 and 40 young people on a Friday.

We have connected with All Nations and Excel youth – us going to them and them coming to us. We are building a strong relationship with their youth leaders and looking how we can support each other and work together going forward.

Director's Report Conclusion

The Directors and ministry leaders of the Charity are pleased to report that the Charity remains financially stable. We recognise the favour of God that enabled us to continue to fulfil our commission to reach out to help those in need, and to promote the gospel of Jesus Christ.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document the Articles of Association of the limited company, limited by guarantee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06323688 (England and Wales)

Registered Charity number

1122435

Registered office

34 Clifton Street
Wolverhampton
West Midlands
WV3 0QT

Trustees

A Wastall
S Eaves
D Waldron
S Kruczek
D Brown
S Chonkria
T J Wood (appointed 16.11.22)

Company Secretary

S Chonkria

Independent Examiner

Richard Ashmore
Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

Approved by order of the board of trustees on 26 January 2024 and signed on its behalf by:

A Wastall - Trustee

Independent Examiner's Report to the Trustees of
Lifespring Ministries

Independent examiner's report to the trustees of Lifespring Ministries ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Ashmore

Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

26 January 2024

Lifespring Ministries

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		398,508	121,897	520,405	438,837
Charitable activities					
Conferences & Events		3,263	-	3,263	3,677
Rent Income		2,758	-	2,758	2,945
Other		-	-	-	758
MCO Cafe		787	-	787	1,139
Small Wonders		-	15,445	15,445	9,242
Investment income	2	-	8	8	-
Total		<u>405,316</u>	<u>137,350</u>	<u>542,666</u>	<u>456,598</u>
EXPENDITURE ON					
Charitable activities					
Conferences & Events		7,618	-	7,618	10,361
Christians Against Poverty		3,408	2,013	5,421	6,726
Other		4,151	554	4,705	7,977
Children & Youth		2,562	500	3,062	2,147
Evangelism & Outreach		953	-	953	-
School of Ministry Expenses		-	2,507	2,507	-
Support Costs		332,953	6	332,959	229,856
Grants Payable		730	-	730	44,550
Cost of Activities		-	-	-	147
MCO Cafe		727	-	727	1,616
Small Wonders		-	16,641	16,641	5,280
Global		-	135,870	135,870	81,378
Loving Our City		-	17,253	17,253	45,396
Acts 435		-	180	180	550
Sunday Broadcasting		-	495	495	-
Hope in His hands		-	119	119	-
Total		<u>353,102</u>	<u>176,138</u>	<u>529,240</u>	<u>435,984</u>
NET INCOME/(EXPENDITURE)		52,214	(38,788)	13,426	20,614
Transfers between funds	13	<u>(57,602)</u>	<u>57,602</u>	-	-
Net movement in funds		(5,388)	18,814	13,426	20,614

The notes form part of these financial statements

Lifespring Ministries

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
RECONCILIATION OF FUNDS					
Total funds brought forward		130,482	554,172	684,654	664,040
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>125,094</u>	<u>572,986</u>	<u>698,080</u>	<u>684,654</u>

The notes form part of these financial statements

Lifespring Ministries

Balance Sheet
31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	7	960,489	535,157	1,495,646	1,532,201
CURRENT ASSETS					
Debtors	8	8,561	1,075	9,636	7,230
Cash at bank and in hand		<u>8,320</u>	<u>36,756</u>	<u>45,076</u>	<u>44,507</u>
		16,881	37,831	54,712	51,737
CREDITORS					
Amounts falling due within one year	9	<u>(79,806)</u>	-	<u>(79,806)</u>	<u>(72,665)</u>
NET CURRENT ASSETS		<u>(62,925)</u>	<u>37,831</u>	<u>(25,094)</u>	<u>(20,928)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		897,564	572,988	1,470,552	1,511,273
CREDITORS					
Amounts falling due after more than one year	10	<u>(772,470)</u>	-	<u>(772,472)</u>	<u>(826,619)</u>
NET ASSETS		<u>125,094</u>	<u>572,988</u>	<u>698,080</u>	<u>684,654</u>
FUNDS	13				
Unrestricted funds				125,094	130,482
Restricted funds				<u>572,986</u>	<u>554,172</u>
TOTAL FUNDS				<u>698,080</u>	<u>684,654</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Lifespring Ministries

Balance Sheet - continued

31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 January 2024 and were signed on its behalf by:

A Wastall - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	<u>8</u>	<u>-</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	<u>36,555</u>	<u>37,543</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

Mr A Wastall received remuneration for ministry services in accordance with the governing document to the value of £51,000 (2022 - £46,400).

No other trustees received any remuneration during the year

Trustees' expenses

Mr A Wastall was reimbursed for expenses totalling £2,266 during the year (2022 - £2,309)

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Staff	<u>12</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	336,987	101,850	438,837
Charitable activities			
Conferences & Events	3,677	-	3,677
Rent Income	2,945	-	2,945
Other	758	-	758
MCO Cafe	1,139	-	1,139
Small Wonders	<u>-</u>	<u>9,242</u>	<u>9,242</u>
Total	<u>345,506</u>	<u>111,092</u>	<u>456,598</u>

EXPENDITURE ON

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Conferences & Events	10,361	-	10,361
Christians Against Poverty	5,616	1,110	6,726
Other	1,097	6,880	7,977
Children & Youth	1,944	203	2,147
Support Costs	192,002	37,854	229,856
Grants Payable	44,550	-	44,550
Cost of Activities	147	-	147
MCO Cafe	1,616	-	1,616
Small Wonders	-	5,280	5,280
Global	-	81,378	81,378
Loving Our City	-	45,396	45,396
Acts 435	-	550	550
	<u>257,333</u>	<u>178,651</u>	<u>435,984</u>
Total			
NET INCOME/(EXPENDITURE)	88,173	(67,559)	20,614
Transfers between funds	<u>(59,903)</u>	<u>59,903</u>	<u>-</u>
Net movement in funds	28,270	(7,656)	20,614
RECONCILIATION OF FUNDS			
Total funds brought forward	102,213	561,827	664,040
	<u>130,483</u>	<u>554,171</u>	<u>684,654</u>
TOTAL FUNDS CARRIED FORWARD			

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>1,798,144</u>	<u>34,936</u>	<u>1,833,080</u>
DEPRECIATION			
At 1 April 2022	268,312	32,567	300,879
Charge for year	<u>35,963</u>	<u>592</u>	<u>36,555</u>
At 31 March 2023	<u>304,275</u>	<u>33,159</u>	<u>337,434</u>
NET BOOK VALUE			
At 31 March 2023	<u>1,493,869</u>	<u>1,777</u>	<u>1,495,646</u>
At 31 March 2022	<u>1,529,832</u>	<u>2,369</u>	<u>1,532,201</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.23	31.3.22
	£	£
Other debtors	1,463	1,116
Gift Aid Recoverable	6,490	4,431
Prepayments	<u>1,683</u>	<u>1,683</u>
	<u>9,636</u>	<u>7,230</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 11)	66,454	66,454
Trade creditors	9,784	356
Social security and other taxes	1,678	1,678
Other creditors	390	390
Accrued expenses	<u>1,500</u>	<u>3,787</u>
	<u>79,806</u>	<u>72,665</u>
10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.23	31.3.22
	£	£
Bank loans (see note 11)	<u>772,472</u>	<u>826,619</u>
11. LOANS		
An analysis of the maturity of loans is given below:		
	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>66,454</u>	<u>66,454</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>66,454</u>	<u>66,454</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>132,908</u>	<u>132,908</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 years by instalments	573,108	627,257

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

12. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.23	31.3.22
	£	£
Bank loans	<u>838,924</u>	<u>893,073</u>

The bank loans are secured with charge on the freehold property owned by the charity in favour of Triodos Bank.

13. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	130,482	50,910	(56,028)	125,364
Baptism Fund	-	1,457	(1,499)	(42)
Furnishings	-	(199)	(75)	(274)
Children & Youth	-	46	-	46
	<u>130,482</u>	<u>52,214</u>	<u>(57,602)</u>	<u>125,094</u>
Restricted funds				
Building Fund	515,325	8,074	17,000	540,399
CAP	8,316	(521)	(6,000)	1,795
Mozambique	5,095	934	111	6,140
Other	2,636	98	-	2,734
Small Wonders	4,747	(1,197)	-	3,550
LSM	1,748	2,437	-	4,185
Global	3,293	(37,253)	43,300	9,340
Youthworker	500	(500)	-	-
Loving Our City	12,512	(10,861)	3,191	4,842
Sunday Broadcasting	-	(3)	-	(3)
Hope in His hands	-	4	-	4
	<u>554,172</u>	<u>(38,788)</u>	<u>57,602</u>	<u>572,986</u>
TOTAL FUNDS	<u>684,654</u>	<u>13,426</u>	<u>-</u>	<u>698,080</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	400,288	(349,378)	50,910
Baptism Fund	4,236	(2,779)	1,457
Furnishings	14	(213)	(199)
Children & Youth	<u>778</u>	<u>(732)</u>	<u>46</u>
	405,316	(353,102)	52,214
Restricted funds			
Building Fund	8,080	(6)	8,074
CAP	1,492	(2,013)	(521)
Mozambique	17,015	(16,081)	934
Missions	22,917	(22,531)	386
Other	1,327	(1,229)	98
Small Wonders	15,444	(16,641)	(1,197)
LSM	4,944	(2,507)	2,437
Global	43,093	(81,076)	(37,983)
Youthworker	-	(500)	(500)
Here to help	200	(308)	(108)
Loving Our City	6,192	(16,945)	(10,753)
Sunday Broadcasting	(3)	-	(3)
Nepal Pastors	4,926	(4,582)	344
Hope in His hands	123	(119)	4
Lifespring Centre India	<u>11,600</u>	<u>(11,600)</u>	<u>-</u>
	<u>137,350</u>	<u>(176,138)</u>	<u>(38,788)</u>
TOTAL FUNDS	<u><u>542,666</u></u>	<u><u>(529,240)</u></u>	<u><u>13,426</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	102,213	88,172	(59,903)	130,482
Restricted funds				
Building Fund	535,861	(36,036)	15,500	515,325
CAP	6,401	1,915	-	8,316
Mozambique	2,618	2,477	-	5,095
Other	3,349	-	(828)	2,521
Small Wonders	445	3,962	340	4,747
LSM	1,748	-	-	1,748
India	1,000	(2,332)	1,374	42
Global	4,821	(43,988)	42,418	3,251
Youthworker	125	500	(125)	500
Loving Our City	5,349	6,855	308	12,515
Children's Ministry	110	-	(110)	-
Christmas Love	-	4	(4)	-
Telmo's Car	-	(571)	571	-
Typhoon	-	(89)	89	-
Acts 435	-	90	-	90
Sunday Broadcasting	-	(345)	370	25
	<u>561,827</u>	<u>(67,558)</u>	<u>59,903</u>	<u>554,172</u>
TOTAL FUNDS	<u>664,040</u>	<u>20,614</u>	<u>-</u>	<u>684,654</u>

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	345,506	(257,334)	88,172
Restricted funds			
Building Fund	722	(36,758)	(36,036)
CAP	3,025	(1,110)	1,915
Mozambique	14,767	(12,290)	2,477
Small Wonders	9,242	(5,280)	3,962
India	3,399	(5,731)	(2,332)
Global	19,369	(63,357)	(43,988)
Youthworker	500	-	500
Here to help	1,129	(2,954)	(1,825)
Loving Our City	47,917	(39,237)	8,680
Children's Ministry	203	(203)	-
Christmas Love	1,116	(1,112)	4
Telmo's Car	5,197	(5,768)	(571)
Typhoon	3,116	(3,205)	(89)
Acts 435	640	(550)	90
Sunday Broadcasting	750	(1,095)	(345)
	<u>111,092</u>	<u>(178,650)</u>	<u>(67,558)</u>
TOTAL FUNDS	<u>456,598</u>	<u>(435,984)</u>	<u>20,614</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	102,213	139,082	(115,931)	125,364
Baptism Fund	-	1,457	(1,499)	(42)
Furnishings	-	(199)	(75)	(274)
Children & Youth	-	46	-	46
	<u>102,213</u>	<u>140,386</u>	<u>(117,505)</u>	<u>125,094</u>
Restricted funds				
Building Fund	535,861	(27,962)	32,500	540,399
CAP	6,401	1,394	(6,000)	1,795
Mozambique	2,618	3,411	111	6,140
Missions	-	386	-	386
Other	3,349	98	(828)	2,619
Small Wonders	445	2,765	340	3,550
LSM	1,748	2,437	-	4,185
India	1,000	(2,332)	1,374	42
Global	4,821	(81,971)	85,987	8,837
Youthworker	125	-	(125)	-
Here to help	3,782	(1,933)	(1,874)	(25)
Loving Our City	1,567	(2,073)	5,373	4,867
Children's Ministry	110	-	(110)	-
Christmas Love	-	4	(4)	-
Telmo's Car	-	(571)	571	-
Typhoon	-	(89)	89	-
Acts 435	-	90	-	90
Sunday Broadcasting	-	(348)	370	22
Nepal Pastors	-	344	(269)	75
Hope in His hands	-	4	-	4
	<u>561,827</u>	<u>(106,346)</u>	<u>117,505</u>	<u>572,986</u>
TOTAL FUNDS	<u>664,040</u>	<u>34,040</u>	<u>-</u>	<u>698,080</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	745,794	(606,712)	139,082
Baptism Fund	4,236	(2,779)	1,457
Furnishings	14	(213)	(199)
Children & Youth	<u>778</u>	<u>(732)</u>	<u>46</u>
	750,822	(610,436)	140,386
Restricted funds			
Building Fund	8,802	(36,764)	(27,962)
CAP	4,517	(3,123)	1,394
Mozambique	31,782	(28,371)	3,411
Missions	22,917	(22,531)	386
Other	1,327	(1,229)	98
Small Wonders	24,686	(21,921)	2,765
LSM	4,944	(2,507)	2,437
India	3,399	(5,731)	(2,332)
Global	62,462	(144,433)	(81,971)
Youthworker	500	(500)	-
Here to help	1,329	(3,262)	(1,933)
Loving Our City	54,109	(56,182)	(2,073)
Children's Ministry	203	(203)	-
Christmas Love	1,116	(1,112)	4
Telmo's Car	5,197	(5,768)	(571)
Typhoon	3,116	(3,205)	(89)
Acts 435	640	(550)	90
Sunday Broadcasting	747	(1,095)	(348)
Nepal Pastors	4,926	(4,582)	344
Hope in His hands	123	(119)	4
Lifespring Centre India	<u>11,600</u>	<u>(11,600)</u>	<u>-</u>
	<u>248,442</u>	<u>(354,788)</u>	<u>(106,346)</u>
TOTAL FUNDS	<u>999,264</u>	<u>(965,224)</u>	<u>34,040</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Lifespring Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	448,413	373,230
Gift aid	<u>71,992</u>	<u>65,607</u>
	520,405	438,837
Investment income		
Deposit account interest	8	-
Charitable activities		
Conference Income	3,263	3,677
Rent Received	2,758	2,945
MCO Café	787	1,139
Resource Sales	-	758
Small Wonders	<u>15,445</u>	<u>9,242</u>
	<u>22,253</u>	<u>17,761</u>
Total incoming resources	542,666	456,598
EXPENDITURE		
Charitable activities		
Events & Conferences	3,610	8,551
Children & Youth	3,062	2,147
CAP Expenses	5,421	6,726
School of Ministry Expenses	2,507	-
MCO Expenses	727	1,616
Media	554	725
Small Wonders	16,641	5,280
Global	83,604	27,242
Other	7,008	8,527
Loving Our City	17,253	45,396
Baptism	2,779	-
Hope in His hands	119	-
Grants to institutions	<u>730</u>	<u>750</u>
	143,015	106,960

This page does not form part of the statutory financial statements

Lifespring Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
Support costs		
Management		
Wages	166,074	142,881
Pensions	4,670	4,270
Insurance	4,871	4,919
Light and heat	19,214	10,270
Telephone	5,003	4,364
Postage and stationery	1,174	3,170
Sundries	10	29
Independent Examiner's Fees	1,816	1,501
Ministry Fees & Expenses	53,266	50,246
Travel, training & Staff Expenses	2,637	2,518
Design, Print & Promotion	2,010	2,363
Repairs & Maintenance	25,415	15,027
Expensed Equipment	8,711	9,199
Hospitality & Refreshments	5,112	3,080
Subscriptions & Licences	2,428	3,125
Sunday Operations	2,664	4,600
IT Costs	3,584	4,458
Depreciation of tangible and heritage assets	<u>36,555</u>	<u>37,543</u>
	345,214	303,563
Finance		
Bank charges	1,431	1,858
Mortgage	<u>39,580</u>	<u>23,603</u>
	<u>41,011</u>	<u>25,461</u>
Total resources expended	<u>529,240</u>	<u>435,984</u>
Net income	<u>13,426</u>	<u>20,614</u>

LIFESPRING MINISTRIES

England & Wales - Charity number 1122435

Accounts

REGISTERED COMPANY NUMBER: 06323688 (England and Wales)
REGISTERED CHARITY NUMBER: 1122435

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Lifespring Ministries

Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

Lifespring Ministries

Contents of the Financial Statements
for the Year Ended 31 March 2022

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7 to 8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 20
Detailed Statement of Financial Activities	21 to 22

Lifespring Ministries

Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle objectives of the charity continue to be:

1. The proclamation of the Gospel of God concerning his Son Jesus Christ or Lord and the preaching and teaching of the Christian faith
2. The advancement of the Christian faith in any part of the world
3. The relief of poverty and suffering in any part of the world

Public benefit

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

FINANCIAL REVIEW

Introductory Comments

The year was characterised by a slow recovery from the global effects of COVID and lockdown from which the world experienced great suffering. LifeSpring Ministries continued to play its part in bringing help, support and assistance to many in the city through its regular expressions of ministry.

As people emerged from lockdown, we found a flood of new families attending LifeSpring services. This has had a knock-on effect on discipleship opportunities; a baptism service with 25 candidates, two new members courses catering for over 50 people, the resurgence of our youth work, Small Wonders Stay and Play group and many new children in the Transformer Kids ministry.

Financially we have more than maintained our healthy income and been able to continue to expand our staff base, outreach programs and regular commitments.

One further significant development was the planting out of a leadership couple to pastor a new church opportunity in Burntwood, South Staffordshire. LifeSpring adopted a struggling congregation of 9 elderly people which has since begun to flourish and grow. With the inclusion of ARK Church in Sutton Coldfield, LifeSpring has gained a regional identity, which has fuelled our vision to plant more churches in the years to come.

LifeSpring Global

After a period in which travel was impossible, this year saw a reopening of mission opportunities overseas beginning with a significant trip to India during which Tim Wood and myself preached in three cities to many congregations, pastors' conferences and open-air outreaches. We also ratified the joining of Pastor Titus and his six churches to the LifeSpring international family.

Regular zoom meetings, email communications and calls took place throughout the year as well as a constant stream of financial aid to assist struggling believers and pastors.

For the last two years, LifeSpring has adopted a vision to plant 20 churches in our region and establish ministries in 20 nations, all by the year 2030. With three churches locally and operating in 6 nations, there is a strong sense that we are on track to fulfilling this vision. As we look to the future, we remain dedicated to developing leaders, expanding our facility and increasing our capacity across the board to see the vision come about.

Small Wonders Stay and Play Group

We have had a busy & exciting year at Small Wonders. We have seen over 250 families at Small Wonders. We have run 74 sessions over 11 months with a total of 8975 adults & children through our door in that time. We have an average attendance each Friday of 243 people. Christmas is a very busy time at Small Wonders with 164 Small Wonders children visiting Santa. We still have a very long waiting list with people waiting up to 12 months for a place.

One of our Small Wonders values is building community & we love to raise money for other charities. Parents nominated charities & voted for Children's Cancer & Leukaemia Group to receive £324.04. One of the children, who attend Small Wonders, was diagnosed with Leukaemia in 2020 and this was a great way to show the family our love & support.

We held a harvest festival where we donated 167.5 kg of toiletries & food, which is incredible. The Well thanked the parents/ carers for their generosity, which is giving hope to those most in need in our city.

Our annual Empurple Day when everything turns purple for the day raised £842.09 for The Haven Wolverhampton. We raised awareness & much-needed funds for this charity that provide both practical & emotional support services to women & children who are affected by domestic violence & homelessness in our city.

Children's Work

Lifespring Ministries

Report of the Trustees for the Year Ended 31 March 2022

During the last year in Transformer Kids, we have looked after an average of 55 children aged 2 - 11 years every week. Since coming out of lockdown, the groups have continued to grow with new people coming to our sessions every week. We have covered the following topics: The Bible, forgiveness, identity, mission, the Easter Story, Christmas and prayer. Our Sunday sessions included games, small group times, crafts, bible teaching, creative projects, prayer and individual times of reflection. Over the year, we have seen children grow in confidence in the groups and move from sitting on the edges to fully being involved. We have had an increase of children with extra needs and we have been able to work with their families and offer individual support for these children. For some children we are the only place, outside of the home, in which they feel safe and comfortable. We have run successful family events including a light party, family breakfast and Good Friday walkthrough. These events have enabled families to spend quality time together and grow their faith together. This spring we ran our first "parenting for faith" course, which helped parents learn how to live out their life of faith at home. We want to equip parents to disciple their children and grow healthy, whole families. We are currently preparing to run a holiday club at the end of August for up to 90 school-aged children. This will be a fun-filled time where we get to bless these children and tell them all about God.

Christians Against Poverty - Debt Advice Centre

This was our 11th year of delivering debt help to individuals and families in the Wolverhampton area. Jean Deakin has been Centre Manager and Debt Coach since March 2016.

As the year progressed and we returned to some normality after lockdown and covid-19 restrictions, appointments gradually returned to face-to-face appointments.

" Initial clients contacted - 22 appointments booked with families/individuals and 18 first appointments completed.

" Eleven clients became debt free. A total of £124,025.83 has been repaid or cleared through insolvency.

" Three clients made a commitment or recommitment while working with us.

" We provided numerous food parcels, electric & gas top-up, clothing, household and electrical goods.

" We delivered 30 Christmas hampers blessing adults and children.

" Our weekly CAP drop-in within Coffee & Company, has clients regularly attending for support, help with paperwork and fellowship.

" CAP support teams, including befrienders, events team and prayer teams have played a vital role in the running of the centre and giving clients the extra support many have needed.

In September 2022 the CAP Debt Centre will be closing as decided by LifeSpring Board. All existing client accounts will continually be managed by CAP's head office.

Overseas Mission

Missions are an integral part of our Global ministry this year, with teaching, projects and trips all forming part of our Twenty 4 Thirty vision: reaching and connecting with 20 nations by the year 2030, as well as having 20 churches in fellowship with us by then.

In September, we began a Missions Training course under the title 'The Mind of a Missionary', based on the book by David Joannes. This was very well received and by January, our Missions team had grown to 16 people, led by Andy and Gill Smith. This course will be repeated this autumn, and already there have been multiple registrations as an awareness of World Mission and our role in the Great Commission continues to grow in the hearts and minds of the LifeSpring family.

Pastor Tony and Tim Wood were finally able to visit India in March where many from the provinces of Telangana and Andhra Pradesh received from the Holy Spirit through their ministry and in July, Tony and Dan Waldron represented us in South Africa and Mozambique, where many were blessed at a leaders' conference in Dondo among other events.

In June, we took a team to Paris, where we worked alongside the Paris Evangile Church led by Steve Blackah. We had an amazing time, with both church and street ministry at the Gare de Lyon railway station and wonderful testimonies of God's grace and love.

Lifespring Ministries

Report of the Trustees for the Year Ended 31 March 2022

We now look forward with excitement to a trip to Nepal in October, hosted by Pastors Paul and Mohan who have both recently blessed our church families here in the UK. This will be followed by a team visit to Thailand where we'll be working alongside Within Reach Global, led By Davis Joannes, author of our Missions Training course manual.

Director's Report Conclusion

The Directors and ministry leaders of the Charity are pleased to report that the Charity remains financially stable despite the challenges of the cost of living crisis. We recognise the favour of God that enabled us to continue to fulfil our commission to reach out to help those in need, and to promote the gospel of Jesus Christ.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document the Articles of Association of the limited company, limited by guarantee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06323688 (England and Wales)

Registered Charity number

1122435

Registered office

34 Clifton Street
Wolverhampton
West Midlands
WV3 0QT

Trustees

D Coates-Smith (resigned 1.11.21)
A Wastall
S McGregor (resigned 1.11.21)
S Eaves
D Waldron
S Kruczek
D Brown
S Chonkria (appointed 1.11.21)
T J Westwood (appointed 16.11.22)

Company Secretary

S Chonkria

Independent Examiner

Richard Ashmore
Institute of Chartered Accountants in England and Wales
Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

Approved by order of the board of trustees on 20 December 2022 and signed on its behalf by:

Lifespring Ministries

Report of the Trustees
for the Year Ended 31 March 2022

D Brown - Trustee

Independent examiner's report to the trustees of Lifespring Ministries ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Ashmore
Institute of Chartered Accountants in England and Wales
Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

20 December 2022

Lifespring Ministries

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		336,987	101,850	438,837	392,510
Charitable activities					
Conferences & Events		3,677	-	3,677	8
Rent Income		2,945	-	2,945	950
Other		758	-	758	-
MCO Cafe		1,139	-	1,139	70
Small Wonders		-	9,242	9,242	176
Total		345,506	111,092	456,598	393,714
EXPENDITURE ON					
Charitable activities					
Conferences & Events		10,361	-	10,361	248
Christians Against Poverty		5,616	1,110	6,726	6,687
Other		1,097	6,880	7,977	-
Children & Youth		1,944	203	2,147	5,540
Mozambique		-	12,290	12,290	-
School of Ministry Expenses		-	-	-	1,723
Support Costs		192,002	37,854	229,856	268,959
Grants Payable		44,550	-	44,550	1,998
Cost of Activities		147	-	147	3,907
MCO Cafe		1,616	-	1,616	95
Missions		-	5,731	5,731	34,545
Small Wonders		-	5,280	5,280	3,521
Global		-	63,357	63,357	47,061
Here to help		-	2,954	2,954	5,717
Souter Charitable Trust		-	-	-	3,024
Donations		-	3,205	3,205	-
Loving Our City		-	39,237	39,237	-
Acts 435		-	550	550	-
Total		257,333	178,651	435,984	383,025
NET INCOME/(EXPENDITURE)		88,173	(67,559)	20,614	10,689
Transfers between funds	12	(59,903)	59,903	-	-
Net movement in funds		28,270	(7,656)	20,614	10,689
RECONCILIATION OF FUNDS					
Total funds brought forward		102,213	561,827	664,040	653,351

The notes form part of these financial statements

Lifespring Ministries

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
TOTAL FUNDS CARRIED FORWARD		<u>130,483</u>	<u>554,171</u>	<u>684,654</u>	<u>664,040</u>

The notes form part of these financial statements

Lifespring Ministries

Balance Sheet

31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	6	1,017,063	515,137	1,532,200	1,569,744
CURRENT ASSETS					
Debtors	7	7,230	-	7,230	6,238
Cash at bank and in hand		5,474	39,034	44,508	49,294
		<u>12,704</u>	<u>39,034</u>	<u>51,738</u>	<u>55,532</u>
CREDITORS					
Amounts falling due within one year	8	(72,666)	1	(72,665)	(75,072)
		<u>(59,962)</u>	<u>39,035</u>	<u>(20,927)</u>	<u>(19,540)</u>
NET CURRENT ASSETS					
		<u>(59,962)</u>	<u>39,035</u>	<u>(20,927)</u>	<u>(19,540)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>957,101</u>	<u>554,172</u>	<u>1,511,273</u>	<u>1,550,204</u>
CREDITORS					
Amounts falling due after more than one year	9	(826,619)	-	(826,619)	(886,164)
		<u>130,482</u>	<u>554,172</u>	<u>684,654</u>	<u>664,040</u>
NET ASSETS		<u>130,482</u>	<u>554,172</u>	<u>684,654</u>	<u>664,040</u>
FUNDS	12				
Unrestricted funds				130,482	102,213
Restricted funds				554,172	561,827
TOTAL FUNDS				<u>684,654</u>	<u>664,040</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Lifespring Ministries

Balance Sheet - continued

31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 December 2022 and were signed on its behalf by:

D Brown - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	37,543	37,016
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

Mr A Wastall received remuneration for ministry services in accordance with the governing document to the value of £46,400 (2021 - £45,000).

No other trustees received any remuneration during the year

Trustees' expenses

Mr A Wastall was reimbursed for expenses totalling £2,309 during the year (2020 - £589)

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Staff	11	11
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	320,534	71,976	392,510
Charitable activities			
Conferences & Events	8	-	8
Rent Income	950	-	950
MCO Cafe	70	-	70
Small Wonders	-	176	176
	<u> </u>	<u> </u>	<u> </u>
Total	321,562	72,152	393,714
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Charitable activities			
Conferences & Events	248	-	248
Christians Against Poverty	5,600	1,087	6,687
Children & Youth	5,497	43	5,540
School of Ministry Expenses	-	1,723	1,723
Support Costs	227,274	41,685	268,959
Grants Payable	1,998	-	1,998

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Cost of Activities	185	3,722	3,907
MCO Cafe	95	-	95
Missions	-	34,545	34,545
Small Wonders	-	3,521	3,521
Global	43,000	4,061	47,061
Here to help	-	5,717	5,717
Souter Charitable Trust	-	3,024	3,024
Total	<u>283,897</u>	<u>99,128</u>	<u>383,025</u>
NET INCOME/(EXPENDITURE)	37,665	(26,976)	10,689
Transfers between funds	<u>(35,090)</u>	<u>35,090</u>	<u>-</u>
Net movement in funds	2,575	8,114	10,689
RECONCILIATION OF FUNDS			
Total funds brought forward	99,637	553,714	653,351
TOTAL FUNDS CARRIED FORWARD	<u><u>102,212</u></u>	<u><u>561,828</u></u>	<u><u>664,040</u></u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021 and 31 March 2022	<u>1,798,143</u>	<u>34,936</u>	<u>1,833,079</u>
DEPRECIATION			
At 1 April 2021	231,559	31,777	263,336
Charge for year	36,753	790	37,543
At 31 March 2022	<u>268,312</u>	<u>32,567</u>	<u>300,879</u>
NET BOOK VALUE			
At 31 March 2022	<u><u>1,529,831</u></u>	<u><u>2,369</u></u>	<u><u>1,532,200</u></u>
At 31 March 2021	<u><u>1,566,584</u></u>	<u><u>3,159</u></u>	<u><u>1,569,743</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other debtors	1,116	-
Gift Aid Recoverable	4,431	4,555
Prepayments	1,683	1,683
	<u>7,230</u>	<u>6,238</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts (see note 10)	66,454	66,454
Trade creditors	356	356
Social security and other taxes	1,678	1,678
Other creditors	390	390
Accrued expenses	3,787	6,194
	<u>72,665</u>	<u>75,072</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans (see note 10)	826,619	846,164
Other loans (see note 10)	-	40,000
	<u>826,619</u>	<u>886,164</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>66,454</u>	<u>66,454</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	66,454	66,454
Congregational Loans	-	40,000
	<u>66,454</u>	<u>106,454</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>132,908</u>	<u>132,908</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	627,257	646,802

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.22 £	31.3.21 £
Bank loans	<u>893,073</u>	<u>912,618</u>

The bank loans are secured with charge on the freehold property owned by the charity in favour of Triodos Bank.

12. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	102,213	88,172	(59,903)	130,482
Restricted funds				
Building Fund	535,861	(36,036)	15,500	515,325
CAP	6,401	1,915	-	8,316
Mozambique	2,618	2,477	-	5,095
Other	3,349	-	(828)	2,521
Small Wonders	445	3,962	340	4,747
LSM	1,748	-	-	1,748
India	1,000	(2,332)	1,374	42
Global	4,821	(43,988)	42,418	3,251
Youthworker	125	500	(125)	500
Here to help	3,782	(1,825)	-	1,957
Loving Our City	1,567	8,680	308	10,555
Children's Ministry	110	-	(110)	-
Christmas Love	-	4	(4)	-
Telmo's Car	-	(571)	571	-
Typhoon	-	(89)	89	-
Acts 435	-	90	-	90
Sunday Broadcasting	-	(345)	370	25
	<u>561,827</u>	<u>(67,558)</u>	<u>59,903</u>	<u>554,172</u>
TOTAL FUNDS	<u>664,040</u>	<u>20,614</u>	<u>-</u>	<u>684,654</u>

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	345,506	(257,334)	88,172
Restricted funds			
Building Fund	722	(36,758)	(36,036)
CAP	3,025	(1,110)	1,915
Mozambique	14,767	(12,290)	2,477
Small Wonders	9,242	(5,280)	3,962
India	3,399	(5,731)	(2,332)
Global	19,369	(63,357)	(43,988)
Youthworker	500	-	500
Here to help	1,129	(2,954)	(1,825)
Loving Our City	47,917	(39,237)	8,680
Children's Ministry	203	(203)	-
Christmas Love	1,116	(1,112)	4
Telmo's Car	5,197	(5,768)	(571)
Typhoon	3,116	(3,205)	(89)
Acts 435	640	(550)	90
Sunday Broadcasting	750	(1,095)	(345)
	<u>111,092</u>	<u>(178,650)</u>	<u>(67,558)</u>
TOTAL FUNDS	<u>456,598</u>	<u>(435,984)</u>	<u>20,614</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	99,637	37,666	(35,090)	102,213
Restricted funds				
Building Fund	543,562	(39,001)	31,300	535,861
CAP	2,952	3,449	-	6,401
Mozambique	657	1,961	-	2,618
Other	2,372	1,005	(28)	3,349
Small Wonders	-	(3,345)	3,790	445
LSM	1,661	87	-	1,748
India	-	(9,479)	10,479	1,000
Global	2,510	13,029	(10,718)	4,821
Youthworker	-	125	-	125
Here to help	-	3,567	215	3,782
Loving Our City	-	1,567	-	1,567
Children's Ministry	-	82	28	110
Souter Charitable Trust	-	(24)	24	-
	<u>553,714</u>	<u>(26,977)</u>	<u>35,090</u>	<u>561,827</u>
TOTAL FUNDS	<u>653,351</u>	<u>10,689</u>	<u>-</u>	<u>664,040</u>

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	321,562	(283,896)	37,666
Restricted funds			
Building Fund	558	(39,559)	(39,001)
CAP	4,536	(1,087)	3,449
Mozambique	16,450	(14,489)	1,961
Other	4,727	(3,722)	1,005
Small Wonders	176	(3,521)	(3,345)
LSM	1,810	(1,723)	87
India	10,577	(20,056)	(9,479)
Global	19,217	(6,188)	13,029
Youthworker	125	-	125
Here to help	9,284	(5,717)	3,567
Loving Our City	1,567	-	1,567
Children's Ministry	125	(43)	82
Souter Charitable Trust	3,000	(3,024)	(24)
	<u>72,152</u>	<u>(99,129)</u>	<u>(26,977)</u>
TOTAL FUNDS	<u><u>393,714</u></u>	<u><u>(383,025)</u></u>	<u><u>10,689</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	99,637	125,838	(94,993)	130,482
Restricted funds				
Building Fund	543,562	(75,037)	46,800	515,325
CAP	2,952	5,364	-	8,316
Mozambique	657	4,438	-	5,095
Other	2,372	1,005	(856)	2,521
Small Wonders	-	617	4,130	4,747
LSM	1,661	87	-	1,748
India	-	(11,811)	11,853	42
Global	2,510	(30,959)	31,700	3,251
Youthworker	-	625	(125)	500
Here to help	-	1,742	215	1,957
Loving Our City	-	10,247	308	10,555
Children's Ministry	-	82	(82)	-
Souter Charitable Trust	-	(24)	24	-
Christmas Love	-	4	(4)	-
Telmo's Car	-	(571)	571	-
Typhoon	-	(89)	89	-
Acts 435	-	90	-	90
Sunday Broadcasting	-	(345)	370	25
	<u>553,714</u>	<u>(94,535)</u>	<u>94,993</u>	<u>554,172</u>
TOTAL FUNDS	<u><u>653,351</u></u>	<u><u>31,303</u></u>	<u><u>-</u></u>	<u><u>684,654</u></u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	667,068	(541,230)	125,838
Restricted funds			
Building Fund	1,280	(76,317)	(75,037)
CAP	7,561	(2,197)	5,364
Mozambique	31,217	(26,779)	4,438
Other	4,727	(3,722)	1,005
Small Wonders	9,418	(8,801)	617
LSM	1,810	(1,723)	87
India	13,976	(25,787)	(11,811)
Global	38,586	(69,545)	(30,959)
Youthworker	625	-	625
Here to help	10,413	(8,671)	1,742
Loving Our City	49,484	(39,237)	10,247
Children's Ministry	328	(246)	82
Souter Charitable Trust	3,000	(3,024)	(24)
Christmas Love	1,116	(1,112)	4
Telmo's Car	5,197	(5,768)	(571)
Typhoon	3,116	(3,205)	(89)
Acts 435	640	(550)	90
Sunday Broadcasting	750	(1,095)	(345)
	<u>183,244</u>	<u>(277,779)</u>	<u>(94,535)</u>
TOTAL FUNDS	<u>850,312</u>	<u>(819,009)</u>	<u>31,303</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Lifespring Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	373,230	327,778
Gift aid	65,607	57,381
Grants	-	7,351
	<hr/>	<hr/>
	438,837	392,510
Charitable activities		
Conference Income	3,677	8
Rent Received	2,945	950
MCO Café	1,139	70
Resource Sales	758	-
Small Wonders	9,242	176
	<hr/>	<hr/>
	17,761	1,204
	<hr/>	<hr/>
Total incoming resources	456,598	393,714
EXPENDITURE		
Charitable activities		
Events & Conferences	8,551	248
Children & Youth	2,147	5,540
CAP Expenses	6,726	6,687
Evangelism & Outreach	-	185
Missions to Mozambique	12,290	14,489
School of Ministry Expenses	-	1,723
MCO Expenses	1,616	95
Media	725	-
Small Wonders	5,280	3,521
Mission to India	5,731	20,056
Global	9,221	2,061
Other	8,527	3,722
Here to Help	2,954	5,717
Souter Charitable Trust	-	3,024
Loving Our City	42,442	-
Grants to institutions	750	1,998
	<hr/>	<hr/>
	106,960	69,066
Support costs		
Management		
Wages	142,881	133,590
Carried forward	142,881	133,590

This page does not form part of the statutory financial statements

Lifespring Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
Management		
Brought forward	142,881	133,590
Pensions	4,270	3,373
Insurance	4,919	4,451
Light and heat	10,270	12,059
Telephone	4,364	1,450
Postage and stationery	3,170	3,160
Sundries	29	-
Independent Examiner's Fees	1,501	1,501
Ministry Fees & Expenses	50,246	55,874
Travel, training & Staff Expenses	2,518	1,253
Design, Print & Promotion	2,363	6,268
Repairs & Maintenance	15,027	18,119
Expensed Equipment	9,199	4,933
Hospitality & Refreshments	3,080	303
Subscriptions & Licences	3,125	2,771
Professional Fees	-	360
Sunday Operations	4,600	2,015
IT Costs	4,458	-
Depreciation of tangible and heritage assets	37,543	37,016
	<hr/>	<hr/>
	303,563	288,496
Finance		
Bank charges	1,858	1,720
Mortgage	23,603	23,743
	<hr/>	<hr/>
	25,461	25,463
	<hr/>	<hr/>
Total resources expended	435,984	383,025
	<hr/>	<hr/>
Net income	20,614	10,689
	<hr/> <hr/>	<hr/> <hr/>

LIFESPRING MINISTRIES

England & Wales - Charity number 1122435

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Lifespring Ministries

Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 16
Detailed Statement of Financial Activities	17 to 18

Report of the Trustees
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle objectives of the charity continue to be:

1. The proclamation of the Gospel of God concerning his Son Jesus Christ or Lord and the preaching and teaching of the Christian faith
2. The advancement of the Christian faith in any part of the world
3. The relief of poverty and suffering in any part of the world

Public benefit

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Report of the Trustees
for the Year Ended 31 March 2021

FINANCIAL REVIEW

Board Changes

During this financial year, three new members were added to the board of Trustees and two existing board members retired. The board remains strong and fit for purpose to oversee the governance of the charity.

Daniel Waldron
James Palmer
Sarah Kruczek
Delmar Brown
David Wastall

LifeSpring Ministries General

The year in question witnessed one of the greatest challenges the world has face in a generation with the spread of COVID-19. This affected many churches and charities including LifeSpring Ministries. Notwithstanding this unprecedented time, the finances remained robust. Income fell during the initial lockdown period but swift measures were put into place that enabled the church to continue supporting its members, reaching out to our city and sending aid time and again to needy overseas partners and friends.

Although the church was unable to meet physically for much of the financial year, everyone responded with creative initiatives like a Here-to-Help fund, live streaming of services, zoom meetings and extra broadcasts.

At the same time staff were furloughed and many of the building functions were suspended. The time was not wasted but rather used to implement repairs, redecoration and planning for future expansion. By the end of the financial year, much of the church's ministry was resuming with lockdown easing.

LifeSpring Global

LifeSpring Global was set up as the missional and apostolic arm of LifeSpring Ministries. Travel was completely curtailed during the financial year but instead much communication moved on line and resources were diverted toward emergency aid and relief for churches deeply affected by the spread of COVID. Nations benefiting from this help included Zimbabwe, Mozambique, Nepal, India and the Philippines.

Similarly, our usual conferences, schools and training days were unable to continue due to lockdown restrictions but communication diverted to online events in particular the Power for Living weekly broadcasts.

The largest overseas commitment continues to be with our churches and ministries in Mozambique. This consisted of material help for the children's homes, feeding program and additional emergency aid.

Prospects for the year 2021-2022

Despite the rigours of COVID-19 and lockdown, LifeSpring Ministries has actually thrived and the church in Wolverhampton grown. We anticipate a full return to in person services, activities and ministries in the first half of the year. A major kitchen development is taking place and funds for this have been raised. New initiatives are springing up under the banner 'Loving our City' and the directors, leaders and staff are excited for the future.

Small Wonders. (a play and stay group).

Due to the Covid-19 pandemic we had to make the very difficult decision to close Small Wonders from on 17th March 2020 to keep our families and volunteers safe. So began the challenge to offer support to all of our Small Wonders families whilst we were closed.

In April 2020 we recorded the Small Wonders songs for our families to sing-a-long to at home during this time.

We sadly couldn't give purchased chocolates to our families at Easter so we donated them between Staff at New Cross Hospital where a number of our parents and carers work and a ward at Birmingham Children's Hospital where one of our precious little Small Wonders is currently undergoing treatment. Each of the children received an egg with love from us all.

Our Small Wonder in Birmingham Children's Hospital was having chemotherapy for Leukemia. We raised money to buy her an iPad, a trip to Peppa Pig World for the family and to help with the general expense of their child being in hospital. £1,982.00 was raised.

We gave families lots of craft and play ideas during lockdown.

We hand delivered cards and gifts to all of our Small Wonders who were leaving to go to school in September. We continued to send out birthday cards to every child & adult via post. These were very gratefully received.

We ran a family photo shoot in October 2020 with 32 families attending

We worked with the Christmas Lunch Project to help to provide hundreds of lunches to those in need including some of our Small Wonder families & volunteers.

Report of the Trustees
for the Year Ended 31 March 2021

We were able to hold a socially distanced event on the car park at LifeSpring in December. We invited all of our Small Wonders families to come along & collect their Christmas presents & wave to Santa in the window. 80 families attended.

Comments from families who attended include:

"Thank you so much for our presents and the goodies, so kind & thoughtful of you, you really are one in a million!! We are super lucky to have you guys."

"Thanks so much for yesterday. Was great to see you all and Father Christmas too! It was really special, thank you"

"Thank you so so much for the wonderful presents yesterday! You had put so much effort into making sure the children had a lovely gift and saw Santa! We miss coming to Small Wonders so much and absolutely cannot wait for you to reopen!"

The Easter Bunny visited us in March 2021 with Easter eggs for all of our families. We set up on LifeSpring carpark and ensured social distancing whilst the families collected their chocolate.

We have continued to support families with anything we can through our Facebook page, website and personal messages.

We can't wait to get back to meeting up with them all again.

Children's Work

During the year in question, we provided weekly videos and resources for families to watch and join in with church at home. We visited all the families we are connected to, delivering activity packages to help children engage with the online services. Consistency for the children during the restrictions of the year resulted in families staying connected and supported.

We facilitated a treasure hunt in the park over the summer which was well received especially after not being able to gather for such a long time. We hosted several Christmas celebrations services where we focused on the hope we have been given because of Jesus. We took time to intentionally champion the parents and carers for all they have been for the children in their care throughout the pandemic

Once restrictions allowed, we started facilitating family services twice a month. This was an important step for the ministry enabling us to see the children and families face to face. With safety measures in place, we were able to provide a safe, welcoming environment for families to worship and learn together.

As a ministry we have learned a lot this year. We have found new creative ways to come alongside and support children and families. The leaders have attended seminars online, learning from and sharing ideas with other ministries across the UK. Despite such a difficult year, we have grown and have been welcoming new families to family services, as well as new families signing up to receive the online video and resources.

Christians Against Poverty - Debt Advice Centre

This was our 10th year of delivering debt help to individuals and families in the Wolverhampton area. Jean Deakin has been Centre Manager and Debt Coach since March 2016.

Appointments were put on pause while we moved, temporarily, to a phone based service due to Covid-19 and lockdown. Most visits, since April, were moved to phone contact and generally went well although taking a little longer to complete than face to face visits.

1. Initial clients contacted - 24 families/individuals. Some given advice, some chose not to proceed & some worked successfully with us.
2. Twelve clients have become debt free
3. Twenty-one families/individuals are currently working through debt management plans or insolvency with us.
4. We provided numerous food parcels, electric & gas top-up, clothing, household and electrical goods, bicycles and toys.
5. We delivered around 24 Christmas hampers blessing adults and children.
6. CAP supporters meet to pray every 2nd Sunday evening of the month and weekly prayer requests are sent to our CAP prayer team.

Director's Report Conclusion

The Directors and ministry leaders of the Charity are pleased to report that the Charity remains financially stable despite the challenges brought about by the Covid-19 pandemic.

We are grateful for God's favour where we continued to fulfil our commission to reach out to help those in need and to promote the gospel of Jesus Christ. We established new innovative ways to maintain our ministries and remain financially stable.

Report of the Trustees
for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document the Articles of Association of the limited company, limited by guarantee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06323688 (England and Wales)

Registered Charity number

1122435

Registered office

34 Clifton Street
Wolverhampton
West Midlands
WV3 0QT

Trustees

D Coates-Smith
A Wastall
S McGregor
C Smyrell (resigned 16.5.20)
D Wastall (resigned 2.11.20)
J D Palmer (resigned 2.11.20)
G M Phillips (resigned 25.6.20)
S Eaves
D Waldron (appointed 2.11.20)
S Kruczek (appointed 2.11.20)
D Brown (appointed 2.11.20)

Company Secretary

Independent Examiner

Richard Ashmore
Institute of Chartered Accountants in England and Wales
Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

Approved by order of the board of trustees on 3 September 2021 and signed on its behalf by:



S McGregor - Trustee

Independent examiner's report to the trustees of Lifespring Ministries ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Ashmore
Institute of Chartered Accountants in England and Wales
Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

9 August 2021

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		320,534	71,976	392,510	407,145
Charitable activities					
Conferences & Events		8	-	8	9,901
Rent Income		950	-	950	2,760
MCO Cafe		70	-	70	5,192
Small Wonders		-	176	176	12,112
Total		321,562	72,152	393,714	437,110
EXPENDITURE ON					
Charitable activities					
Conferences & Events		248	-	248	11,885
Christians Against Poverty		5,600	1,087	6,687	6,764
Children & Youth		5,497	43	5,540	6,900
School of Ministry Expenses		-	1,723	1,723	9,181
Support Costs		227,274	41,685	268,959	330,150
Grants Payable		1,998	-	1,998	730
Cost of Activities		185	3,722	3,907	2,718
MCO Cafe		95	-	95	2,529
Missions		-	34,545	34,545	33,802
Small Wonders		-	3,521	3,521	11,252
Global		43,000	4,061	47,061	14,926
Here to help		-	5,717	5,717	-
Souter Charitable Trust		-	3,024	3,024	-
Total		283,897	99,128	383,025	430,837
NET INCOME/(EXPENDITURE)		37,665	(26,976)	10,689	6,273
Transfers between funds	12	(35,090)	35,090	-	-
Net movement in funds		2,575	8,114	10,689	6,273
RECONCILIATION OF FUNDS					
Total funds brought forward		99,637	553,714	653,351	647,078
TOTAL FUNDS CARRIED FORWARD		102,212	561,828	664,040	653,351

Balance Sheet
31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	6	969,165	600,579	1,569,744	1,606,760
CURRENT ASSETS					
Debtors	7	6,238	-	6,238	6,342
Cash at bank and in hand		19,379	29,915	49,294	29,636
		25,617	29,915	55,532	35,978
CREDITORS					
Amounts falling due within one year	8	(75,071)	(1)	(75,072)	(72,496)
NET CURRENT ASSETS		(49,454)	29,914	(19,540)	(36,518)
TOTAL ASSETS LESS CURRENT LIABILITIES					
		919,711	630,493	1,550,204	1,570,242
CREDITORS					
Amounts falling due after more than one year	9	(817,498)	(68,666)	(886,164)	(916,891)
NET ASSETS		102,213	561,827	664,040	653,351
FUNDS					
Unrestricted funds	12			102,213	99,637
Restricted funds				561,827	553,714
TOTAL FUNDS				664,040	653,351

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued

31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 September 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S. McGregor', with a long, sweeping horizontal stroke extending to the right.

S McGregor - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	37,016	37,367
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

Mr A Wastall received remuneration for ministry services in accordance with the governing document to the value of £45,000 (2020 - £45,000).

Mr G Phillips received remuneration for ministry services in accordance with the governing document to the value of £19,682 (2020 - £34,933).

No other trustees received any remuneration during the year

Trustees' expenses

Mr A Wastall was reimbursed for expenses totalling £589 during the year (2020 - £1,912)

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Staff	11	10
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	336,267	70,878	407,145
Charitable activities			
Conferences & Events	9,901	-	9,901
Rent Income	2,760	-	2,760
MCO Cafe	5,192	-	5,192
Small Wonders	12,112	-	12,112
Total	<u>366,232</u>	<u>70,878</u>	<u>437,110</u>
EXPENDITURE ON			
Charitable activities			
Conferences & Events	11,885	-	11,885
Christians Against Poverty	5,298	1,466	6,764
Children & Youth	5,275	1,625	6,900
School of Ministry Expenses	-	9,181	9,181
Support Costs	278,130	52,020	330,150
Grants Payable	730	-	730

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Cost of Activities	484	2,234	2,718
MCO Cafe	2,529	-	2,529
Missions	-	33,802	33,802
Small Wonders	11,252	-	11,252
Global	-	14,926	14,926
Total	315,583	115,254	430,837
NET INCOME/(EXPENDITURE)	50,649	(44,376)	6,273
RECONCILIATION OF FUNDS			
Total funds brought forward	48,988	598,090	647,078
TOTAL FUNDS CARRIED FORWARD	99,637	553,714	653,351

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2020 and 31 March 2021	1,798,144	34,936	1,833,080
DEPRECIATION			
At 1 April 2020	195,596	30,724	226,320
Charge for year	35,963	1,053	37,016
At 31 March 2021	231,559	31,777	263,336
NET BOOK VALUE			
At 31 March 2021	1,566,585	3,159	1,569,744
At 31 March 2020	1,602,548	4,212	1,606,760

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.21	31.3.20
	£	£
Gift Aid Recoverable	4,555	5,194
Prepayments	1,683	1,148
	<u>6,238</u>	<u>6,342</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.21	31.3.20
	£	£
Bank loans and overdrafts (see note 10)	66,454	66,454
Trade creditors	356	356
Social security and other taxes	1,678	1,678
Other creditors	390	225
Accrued expenses	6,194	3,783
	<u>75,072</u>	<u>72,496</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.21	31.3.20
	£	£
Bank loans (see note 10)	846,164	846,891
Other loans (see note 10)	40,000	70,000
	<u>886,164</u>	<u>916,891</u>

10. LOANS

Loans totalling £40,000 were outstanding at the year end which had been received from members of the congregation during the previous year. These loans carry no interest and have no fixed repayment schedule but are to be repaid within 2 years.

11. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.21	31.3.20
	£	£
Bank loans	912,618	913,345
	<u>912,618</u>	<u>913,345</u>

The bank loans are secured with charge on the freehold property owned by the charity in favour of Triodos Bank.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

12. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	99,637	37,666	(35,090)	102,213
Restricted funds				
Building Fund	543,562	(39,001)	31,300	535,861
CAP	2,952	3,449	-	6,401
Mozambique	657	1,961	-	2,618
Other	2,372	1,005	(28)	3,349
Small Wonders	-	(3,345)	3,790	445
LSM	1,661	87	-	1,748
India	-	(9,479)	10,479	1,000
Global	2,510	13,029	(10,718)	4,821
Youthworker	-	125	-	125
Here to help	-	3,567	215	3,782
Loving Our City	-	1,567	-	1,567
Children's Ministry	-	82	28	110
Souter Charitable Trust	-	(24)	24	-
	<u>553,714</u>	<u>(26,977)</u>	<u>35,090</u>	<u>561,827</u>
TOTAL FUNDS	<u>653,351</u>	<u>10,689</u>	<u>-</u>	<u>664,040</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	321,562	(283,896)	37,666
Restricted funds			
Building Fund	558	(39,559)	(39,001)
CAP	4,536	(1,087)	3,449
Mozambique	16,450	(14,489)	1,961
Other	4,727	(3,722)	1,005
Small Wonders	176	(3,521)	(3,345)
LSM	1,810	(1,723)	87
India	10,577	(20,056)	(9,479)
Global	19,217	(6,188)	13,029
Youthworker	125	-	125
Here to help	9,284	(5,717)	3,567
Loving Our City	1,567	-	1,567
Children's Ministry	125	(43)	82
Souter Charitable Trust	3,000	(3,024)	(24)
	<u>72,152</u>	<u>(99,129)</u>	<u>(26,977)</u>
TOTAL FUNDS	<u>393,714</u>	<u>(383,025)</u>	<u>10,689</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	48,988	88,315	(35,090)	102,213
Restricted funds				
Building Fund	583,859	(79,298)	31,300	535,861
CAP	2,643	3,758	-	6,401
Mozambique	1,841	777	-	2,618
Missions	5,158	(5,158)	-	-
Other	1,566	1,811	(28)	3,349
Small Wonders	-	(3,345)	3,790	445
LSM	1,450	298	-	1,748
India	223	(9,702)	10,479	1,000
Global	1,350	14,189	(10,718)	4,821
Youthworker	-	125	-	125
Here to help	-	3,567	215	3,782
Loving Our City	-	1,567	-	1,567
Children's Ministry	-	82	28	110
Souter Charitable Trust	-	(24)	24	-
	<u>598,090</u>	<u>(71,353)</u>	<u>35,090</u>	<u>561,827</u>
TOTAL FUNDS	<u>647,078</u>	<u>16,962</u>	<u>-</u>	<u>664,040</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	687,794	(599,479)	88,315
Restricted funds			
Building Fund	8,665	(87,963)	(79,298)
CAP	6,311	(2,553)	3,758
Mozambique	42,019	(41,242)	777
Missions	-	(5,158)	(5,158)
Other	11,383	(9,572)	1,811
Small Wonders	176	(3,521)	(3,345)
LSM	11,202	(10,904)	298
India	10,577	(20,279)	(9,702)
Global	36,971	(22,782)	14,189
Youthworker	1,750	(1,625)	125
Here to help	9,284	(5,717)	3,567
Loving Our City	1,567	-	1,567
Children's Ministry	125	(43)	82
Souter Charitable Trust	3,000	(3,024)	(24)
	<u>143,030</u>	<u>(214,383)</u>	<u>(71,353)</u>
TOTAL FUNDS	<u><u>830,824</u></u>	<u><u>(813,862)</u></u>	<u><u>16,962</u></u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	327,778	345,922
Gift aid	57,381	61,223
Grants	7,351	-
	<hr/>	<hr/>
	392,510	407,145
Charitable activities		
Conference Income	8	9,901
Rent Received	950	2,760
MCO Café	70	5,192
Small Wonders	176	12,112
	<hr/>	<hr/>
	1,204	29,965
Total incoming resources	<hr/>	<hr/>
	393,714	437,110
EXPENDITURE		
Charitable activities		
Events & Conferences	248	13,691
Children & Youth	5,540	5,275
CAP Expenses	6,687	6,764
Evangelism & Outreach	185	187
Missions to Mozambique	14,489	26,753
School of Ministry Expenses	1,723	9,181
MCO Expenses	95	2,529
Media	-	2,073
Small Wonders	3,521	11,252
Mission to India	20,056	6,826
Other	3,722	6,569
Here to Help	5,717	-
Souter Charitable Trust	3,024	-
Global	2,061	-
Grants to institutions	1,998	730
	<hr/>	<hr/>
	69,066	91,830
Support costs		
Management		
Wages	133,590	104,039
Pensions	3,373	1,556
Rates and water	-	1,677
Insurance	4,451	5,237
Light and heat	12,059	10,509
Telephone	1,450	1,130
Carried forward	154,923	124,148

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£
Management		
Brought forward	154,923	124,148
Postage and stationery	3,160	1,428
Sundries	-	7
Independent Examiner's Fees	1,501	1,501
Ministry Fees & Expenses	55,874	94,022
Travel, training & Staff Expenses	1,253	2,538
Design, Print & Promotion	6,268	6,282
Repairs & Maintenance	18,119	27,358
Expensed Equipment	4,933	4,471
Hospitality & Refreshments	303	3,120
Subscriptions & Licences	2,771	2,204
Professional Fees	360	-
Sunday Operations	2,015	3,966
Depreciation of tangible and heritage assets	37,016	37,367
	<hr/>	<hr/>
	288,496	308,412
Finance		
Bank charges	1,720	600
Mortgage	23,743	29,995
	<hr/>	<hr/>
	25,463	30,595
	<hr/>	<hr/>
Total resources expended	383,025	430,837
	<hr/>	<hr/>
Net income	10,689	6,273
	<hr/> <hr/>	<hr/> <hr/>