

# THE ELDERS COUNCIL OF NEWCASTLE LIMITED

## TRUSTEES ANNUAL REPORT

For the year ended 31 March 2025

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### 1. Reference and administrative details of the charity, its trustees and advisors

Charity Name	The Elders Council of Newcastle Limited	
Registered Company Number	06188907	
Registered Charity Number	1122424	
Trustees	Anne Raffle Alan Gowers Violet Rook Keith Williamson Bruce Davenport John Telfer Diane Scott Nadeem Ahmad Farida Rehman Sylvia Leigh Susan Harrop John White	Resigned 17.07.2024 Resigned 17.07.2024  Resigned 17.07.2024 Resigned 17.07.2024  Resigned 17.02.2025 Appointed 17.07.2024 Appointed 17.07.2024 Appointed 17.07.2024 Appointed 21.05.2025
Registered Office	2 <sup>nd</sup> Floor, Biomedical Research Building Campus for Ageing & Vitality Nuns Moor Road Newcastle NE4 5PL	
Independent Examiner	David Kilner 7 Eldon Square Newcastle NE1 7JG	
Bankers	Cooperative Bank 1 Balloon Street Manchester M4 4BE	

# THE ELDERS COUNCIL OF NEWCASTLE LIMITED

## TRUSTEES ANNUAL REPORT

For the year ended 31 March 2025

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### 2. Structure, governance and management

#### Governing documents

The Elders Council of Newcastle Limited is a charitable company, governed by its constitution, adopted on 28<sup>th</sup> March 2007, amended on 26<sup>th</sup> November 2007.

### 3. Trustees responsibilities in relation to the financial statement

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

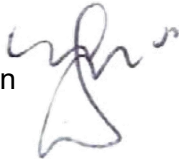
The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 28/07/25..... and signed on their behalf by:

Keith Williamson  
Treasurer



# THE ELDERS COUNCIL OF NEWCASTLE LIMITED

(A company limited by guarantee)

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2025

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I report on the financial statements of The Elders Council of Newcastle Limited for the year ended 31 March 2025, which are set out on pages 21 to 33.

### Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Member of the Association of Accounting Technicians.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

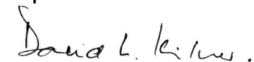
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David L Kilner FCA  
Chartered Accountant  
7 Eldon Square  
Newcastle upon Tyne  
NE1 7JG

Date: 28/07/25

**THE ELDERS COUNCIL OF NEWCASTLE LIMITED**

(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES**

(INCLUDING SUMMARY INCOME &amp; EXPENDITURE ACCOUNT)

For the year ended 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<b><u>Income from:</u></b>					
Donations and legacies	6	2,945	7,172	10,117	3,425
Charitable activities					
Grants and contracts	7	53,838	42,852	96,690	73,620
Other trading activities	8	9,074	-	9,074	2,590
Investments	9	-	-	-	1,691
Other income	10	5,994	-	5,994	7,050
<b>Total income</b>		<b>71,850</b>	<b>50,024</b>	<b>121,874</b>	<b>88,376</b>
<b><u>Expenditure on:</u></b>					
Raising funds	11	-	-	-	-
Charitable activities					
Operation of the charity	11	113,365	6,421	119,786	113,528
<b>Total expenditure</b>		<b>113,365</b>	<b>6,421</b>	<b>119,786</b>	<b>113,528</b>
<b>Net income/(expenditure) and net movement of funds</b>		<b>( 41,514 )</b>	<b>43,603</b>	<b>2,089</b>	<b>( 25,152 )</b>
<b><u>Reconciliation of funds</u></b>					
Total funds brought forward		70,396	8,802	79,198	104,350
<b>Total funds carried forward</b>		<b>28,882</b>	<b>52,405</b>	<b>81,287</b>	<b>79,198</b>

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 23 to 33 form an integral part of these accounts.

**THE ELDERS COUNCIL OF NEWCASTLE LIMITED**

(A company limited by guarantee)

Charity Number 1122424

Company Number 06188907

**BALANCE SHEET**

As at 31 March 2025

	Notes	£	Total 2025 £	£	Total 2024 £
<b>Fixed assets</b>					
Tangible assets	18		580		1,101
<b>Total fixed assets</b>			<b>580</b>		<b>1,101</b>
<b>Current assets</b>					
Debtors	19	663		2,010	
Cash at bank and in hand	20	90,578		118,164	
<b>Total current assets</b>		<b>91,241</b>		<b>120,174</b>	
<b>Creditors:</b> amounts falling due within one year	21	<b>( 10,534 )</b>		<b>( 42,077 )</b>	
<b>Net current assets</b>			<b>80,707</b>		<b>78,097</b>
<b>Total assets less current liabilities</b>			<b>81,287</b>		<b>79,198</b>
<b>Total net assets or liabilities</b>			<b>81,287</b>		<b>79,198</b>
<b>Funds of the charity</b>					
Unrestricted income funds			28,882		70,396
Restricted income funds			52,405		8,802
<b>Total funds</b>			<b>81,287</b>		<b>79,198</b>

The company was entitled to an exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with the respect to accounting records and the preparation of accounts.

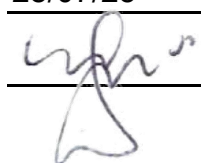
These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 23 to 33 form an integral part of these accounts.

These financial statements were approved by the Board on: 28/07/25

and are signed on its behalf by:

Keith Williamson  
Trustee



# THE ELDERS COUNCIL OF NEWCASTLE LIMITED

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

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### 1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### 2 Basis of accounting

#### 2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Elders Council of Newcastle Limited meets the definition of a public benefit entity under FRS 102.

#### 2.2 Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis. In making their assessment the trustees have reviewed and considered relevant information, including their annual budget and future cash flows. The trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

### 3 Income

#### 3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

#### 3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

#### 3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

# **THE ELDERS COUNCIL OF NEWCASTLE LIMITED**

(A company limited by guarantee)

## **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2025

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### **3.4 Donated goods and services**

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

### **3.5 Volunteer help**

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

### **3.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

### **3.7 Income from membership subscriptions**

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

### **3.8 Investment gains and losses**

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

### **3.9 Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the

## **4 Expenditure and liabilities**

### **4.1 Liability recognition**

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### **4.2 Charitable activities**

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

# THE ELDERS COUNCIL OF NEWCASTLE LIMITED

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

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### 4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

### 4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

### 4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

### 4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

## 5 Assets

### 5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, a full years depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal:

Office and computer equipment	25% straight line
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# THE ELDERS COUNCIL OF NEWCASTLE LIMITED

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

### Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<b>6 Donations and legacies</b>				
Donations	2,945	7,172	10,117	3,425
	<u>2,945</u>	<u>7,172</u>	<u>10,117</u>	<u>3,425</u>
<b>7 Charitable activities</b>				
<u>Grant income</u>				
Newcastle City Council	53,838	-	53,838	59,620
Kellet - Community Foundation	-	14,000	14,000	14,000
Centre for Ageing Better	-	500	500	-
Community Foundation - Culture Investment	-	12,000	12,000	-
Dunhill Medical Grant	-	14,352	14,352	-
Ward Grant	-	648	648	-
Grants other	-	1,352	1,352	-
	<u>53,838</u>	<u>42,852</u>	<u>96,690</u>	<u>73,620</u>
<b>8 Other trading activities</b>				
Income from services	9,074	-	9,074	2,590
	<u>9,074</u>	<u>-</u>	<u>9,074</u>	<u>2,590</u>
<b>9 Income from investments</b>				
Bank interest	-	-	-	1,691
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,691</u>
<b>10 Other income</b>				
Other income	5,994	-	5,994	7,050
	<u>5,994</u>	<u>-</u>	<u>5,994</u>	<u>7,050</u>

Income was £121,874 (2024: £88,376) of which £71,850 was unrestricted or designated (2024: £74,376) and £50,024 was restricted (2024: £14,000)

# THE ELDERS COUNCIL OF NEWCASTLE LIMITED

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

### Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<b>11 Charitable activities</b>				
<u>Direct costs</u>				
Training and conferences	-	-	-	12
AGM & other member support	1,142	-	<b>1,142</b>	1,463
Booked transport	698	-	<b>698</b>	1,184
Newsletter postage & delivery	3,617	-	<b>3,617</b>	3,022
Publishing and printing	-	-	-	574
Magazine printing	3,605	384	<b>3,989</b>	3,704
Innovation Super Network	-	150	<b>150</b>	3,600
Social Justice Advisory Group	-	-	-	2,573
YHN small grant	-	-	-	750
Activities	-	1,439	<b>1,439</b>	-
Small Sparks	8,792	-	<b>8,792</b>	1,183
<u>Support costs</u>				
Rent, service charge and telephone	5,390	-	<b>5,390</b>	5,390
Office stationery	658	-	<b>658</b>	736
Staff costs	81,164	-	<b>81,164</b>	79,307
IT and website costs	2,345	-	<b>2,345</b>	2,479
Sundries	19	-	<b>19</b>	246
Professional fees	4,029	4,448	<b>8,477</b>	3,745
Depreciation	521	-	<b>521</b>	641
Repairs and renewals	-	-	-	250
EC Video	-	-	-	1,584
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	600	-	<b>600</b>	500
Legal fees	120	-	<b>120</b>	13
Insurance	663	-	<b>663</b>	572
Bank charges	3	-	<b>3</b>	-
	<b>113,365</b>	<b>6,421</b>	<b>119,786</b>	<b>113,528</b>

Expenditure on charitable activities was £119,786 (2024: £113,527) of which £113,365 was unrestricted or designated (2024: £95,893) and £6,421 was restricted (2024: £17,634)

### 12 Fees for examination of the accounts

	2025 £	2024 £
Independent examiner's fees for reporting on the accounts	<b>600</b>	500
	<b>600</b>	500

THE ELDERS COUNCIL OF NEWCASTLE LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

13 Analysis of staff costs and the cost of key management personnel

	2025 £	2024 £
Salaries and wages	71,825	62,681
Social security costs	6,076	5,617
Pension costs (defined contribution pension plan)	1,228	1,428
	<u>79,129</u>	<u>69,726</u>

No employee received remuneration above £60,000 (2024: nil)

The key management personnel of the charity, comprise the Trustees, and the Executive Officer.. The total employee benefits of the key management personnel of the charity were £41,906. (2024: £25,333)

14 Staff numbers

The average monthly head count was 3 staff (2024: 3 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2025 Number	2024 Number
The parts of the charity in which the employee's work		
Membership development and support	2.5	2.5
	<u>2.5</u>	<u>2.5</u>

15 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

The following detail the expenses incurred by the trustees.

	2025 £	2024 £
Travel	34	387
	<u>34</u>	<u>387</u>

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

16 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £1,228 (2024: £1,428). There was £23 outstanding as at 31 March 2025 (2024: £157)

# THE ELDERS COUNCIL OF NEWCASTLE LIMITED

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

### 17 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

### 18 Tangible fixed assets

	Office equipment £	Total £
<b>Cost</b>		
Balance brought forward	2,607	<b>2,607</b>
Additions	-	-
Disposals	-	-
<b>Balance carried forward</b>	<b>2,607</b>	<b>2,607</b>
<b>Depreciation</b>		
Basis	SL	
Rate	25%	
Balance brought forward	1,507	<b>1,507</b>
Depreciation charge for year	521	<b>521</b>
Disposals	-	-
<b>Balance carried forward</b>	<b>2,027</b>	<b>2,027</b>
<b>Net book value</b>		
<b>Brought forward</b>	<b>1,101</b>	<b>1,101</b>
<b>Carried forward</b>	<b>580</b>	<b>580</b>

### 19 Debtors and prepayments (receivable within 1 year)

	2025 £	2024 £
Prepayments & accrued income	<b>663</b>	2,010
	<b>663</b>	2,010

### 20 Cash at bank and in hand

	2025 £	2024 £
Short term cash investment	<b>31,443</b>	31,443
Short term deposits	<b>40,000</b>	25,917
Cash at bank and in hand	<b>19,134</b>	60,804
	<b>90,578</b>	118,164

## THE ELDERS COUNCIL OF NEWCASTLE LIMITED

(A company limited by guarantee)

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

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#### 21 Creditors and accruals (payable within 1 year)

	2025 £	2024 £
Taxation and social security	3,483	3,767
Pension	23	419
Accruals		
Independent examination of accounts	600	500
Other accruals	6,428	1,413
Deferred income	-	35,518
Other creditors	-	461
	<u>10,534</u>	<u>42,077</u>

#### 22 Deferred income

Deferred income comprises of advance payments from grants that relate to future periods

	2025 £
Balance brought forward	35,518
Amount released to income earned from charitable activities	( 35,518 )
Amount deferred in year	-
Balance carried forward	<u>-</u>

#### 23 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

# THE ELDERS COUNCIL OF NEWCASTLE LIMITED

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

### 24 Analysis of charitable funds

#### Analysis of movements in unrestricted funds

##### For the year ending 31 March 2025

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
<b>Unrestricted funds</b>					
General unrestricted fund	70,396	71,850	( 113,365 )	-	<b>28,882</b>
<b>Totals</b>	<b>70,396</b>	<b>71,850</b>	<b>( 113,365 )</b>	<b>-</b>	<b>28,882</b>

##### For the year ending 31 March 2024

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
<b>Unrestricted funds</b>					
General unrestricted fund	92,663	74,376	( 95,893 )	( 750 )	<b>70,396</b>
<b>Totals</b>	<b>92,663</b>	<b>74,376</b>	<b>( 95,893 )</b>	<b>( 750 )</b>	<b>70,396</b>

#### Purpose of unrestricted funds

General unrestricted fund      The 'free reserves' after allowing for designated funds

# THE ELDERS COUNCIL OF NEWCASTLE LIMITED

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

### 24 Analysis of charitable funds continued

#### Analysis of movement in restricted funds

For the year ending 31 March 2025

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
<b>Restricted funds</b>					
Newcastle City Council - Small Grants Programme	1,403	-	-	-	<b>1,403</b>
Ways to Wellness - Front Door Feasibility Study	1,400	-	-	-	<b>1,400</b>
Newcastle University Social Justice Fund (Older BAME Women)	1,232	-	-	-	<b>1,232</b>
Kellett Community Foundation	4,767	14,000	( 2,190 )	-	<b>16,577</b>
Centre for Ageing Better	-	500	( 640 )	140	<b>-</b>
NE Combined Authority	-	7,556	( 384 )	-	<b>7,172</b>
Dunhill Medical Grant	-	14,352	( 2,448 )	-	<b>11,904</b>
Ward grant	-	648	( 599 )	-	<b>49</b>
Community Foundation - Culture Investment	-	12,000	( 160 )	-	<b>11,840</b>
Other grants	-	968	-	( 140 )	<b>828</b>
<b>Totals</b>	<b>8,802</b>	<b>50,024</b>	<b>( 6,421 )</b>	<b>-</b>	<b>52,405</b>

#### Analysis of movement in restricted funds

For the year ending 31 March 2024

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
<b>Restricted funds</b>					
Newcastle City Council - Small Grants Programme	2,586	-	( 1,183 )	-	<b>1,403</b>
Ways to Wellness - Front Door Feasibility Study	5,000	-	( 3,600 )	-	<b>1,400</b>
Newcastle University Social Justice Fund (Older BAME Women)	4,100	-	( 2,868 )	-	<b>1,232</b>
Kellett Community Foundation	-	14,000	( 9,233 )	-	<b>4,767</b>
YHN Small Grants	-	-	( 750 )	750	<b>-</b>
<b>Totals</b>	<b>11,686</b>	<b>14,000</b>	<b>( 17,634 )</b>	<b>750</b>	<b>8,802</b>

THE ELDERS COUNCIL OF NEWCASTLE LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

24 Analysis of charitable funds continued

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Newcastle City Council - Small Grants Programme	A small sparks grant pot to be used in West Fenham, Byker and Walker. To do a creative project with Unfolding Theatre in two neighbourhoods in Newcastle (Fenham and Walker) to produce a performance and film on Age Friendly Neighbourhoods.
Ways to Wellness - Front Door Feasibility Study	To conduct the feasibility study
Newcastle University Social Justice Fund (Older BAME Women)	To highlight and illustrate the experiences of living in Newcastle of older women from South Asian and Chinese communities and what their expectations for themselves are as they grow older.
Kellett Community Foundation	To diversification of membership through development work

25 Capital commitments

As at 31 March 2025, the charity had no capital commitments (2024 -£nil)

26 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Tangible fixed assets	580	-	580	1,101
Cash at bank and in hand	38,173	52,405	90,578	118,164
Other net current assets/(liabilities)	( 9,871 )	-	( 9,871 )	( 40,067 )
	28,882	52,405	81,287	79,198