

The Elders Council of Newcastle

(A Company limited by guarantee)



Annual Report and Financial Statements

For the year ended 31 March 2023

Charity number 1122424

Company number 6188907

Elders Council of Newcastle
(A company limited by guarantee)

Annual Report and Financial Statements
For the year ended 31 March 2023

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Trustees Annual Report for the year ended March 2023

The trustees are pleased to present their annual directors’ report together with the financial statements of the charity for the year ended 31 March 2023 which are also prepared to meet the requirements for a directors’ report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) (effective 1 January 2019).

Foreword by our Chair

On behalf of the Board of Trustees I am delighted to share with you the latest Annual Report of the Elders Council of Newcastle which tracks the journey in our twenty second year.



During this financial year the Elders Council has extended the role of Development Officer (Clare Levi) to a full-time position. A new part-time role of Membership Secretary/Administrator has been added with Gillian Spoor appointed to this position. We thank these staff members, along with Barbara Douglas, Executive

Officer, for ably supporting the Board and active members in the fulfillment of our responsibilities in and to the community.

Elders Council was successful in the appointment of 2 interns from Newcastle University for 6 months each, Tejal Jain and Sana Dutta. Tejal supported us and the Age Proud Network with the imAGE Brochure for Older People's month and Sana worked with us to review our communications programme.

We also worked with a team of students from the Northumbria University Business Clinic and their recommendations will be used to shape our future work. You can view their report on the EC website.

The Echo Magazine (quarterly) e-bulletin (twice a month) and social media platforms continue in a regular format.

The Older Voices Radio programme increased from twice a month to a weekly programme in mid - February 2023.

All of this excellent work is prepared, produced and distributed by our volunteers, with staff support. We thank each and every one for their time and commitment to the Elders Council.

We are always grateful when new people step forward to help us to deliver our work, so do keep an eye out in our bulletin and Magazine for new opportunities.

We also thank the many members who have given generous donations to the organisation over the year.

As you will see in the detail of this report, Elders Council works in partnership with other local organisations to deliver our work. We thank all our partners for their support in helping us to deliver such a rich and varied programme of work for the benefit of older people in the city.

We particularly welcome being core partners in Age Friendly Newcastle and our relationship with the UK Network of Age Friendly Communities, helping to make Newcastle a good place in which to grow old.

I would also like to take this opportunity to thank our funders – Newcastle City Council, Awards for All, Newcastle City Council’s Community Health Fund, Chain Reaction, Your Homes Newcastle, SEARCH/Independent Age – for supporting our work throughout the year.

Looking forward, one of our priorities will be to keep you informed of our work in the community. We will continue to reach out and make new connections through our Neighbourhoods work and highlight our programmes on Housing, Health and Social Care as well as other local issues.

We need your voice, and look forward to you joining us on this journey to keep older people informed and involved.

The rest of this report and the financial information demonstrates that as your trustees we have carried out our charity’s purposes for the **public benefit**. The financial statements are for the year ended 31 March 2023 and they were prepared to meet the requirements for a directors’ report and accounts for Companies Act purposes.

Anne Raffle, Chair

The Elders Council believe older people bring a wealth of experience and valuable resources to the table, regardless of their age or situation. Let's harness these gifts for the benefit of everyone and work towards making Newcastle an Age Friendly City

WE CONNECT

By meeting and listening to older people and providing good quality, accessible information

Highlights of our work

Our wide-ranging communications programme is delivered by our members with some staff support. We have enjoyed working with two talented interns from Newcastle University who helped us to develop our skills and ideas. This is what we have achieved over the year:

Older Voices Radio

29 shows on
Nova Radio

These are podcast
on Later Life and
Radio Co-
operative (LLARC)
[LLARCooperative's
Stream | Mixcloud](#)

Magazine

4 issues
published

900 hard
copies most of
which are posted
out

780 people
receive it online

e-Bulletin

24 issues of the
Bulletin

An open rate of
50%

Click rate of
10% on par
with our peers

Magazine mailing days are a lively affair when volunteers help to stuff envelopes whilst putting the world to rights.

"Just received your Magazine and like all the lovely Magazines from the Elders Council, it's first class. Congratulations on a splendid job!" EC member

We continue to develop our new website and are building up our following on Facebook and Twitter.



We are getting out and about again, presenting the work of the Elders Council to a variety of groups. Our Community Development worker, Clare Levi, has worked particularly hard to develop

relationships with people from the Chinese and South Asian communities and has secured funding from Newcastle University's Social Justice Advisory Group to continue this work.

The Wellbeing for Life group in Jesmond, which is run by our members, is preparing to celebrate its first decade. Every month at least 30 people come together to hear about something new and share ideas and experiences.

'It's a really friendly and supportive group and has been for 10 years! I feel lucky to have been involved with it.' EC member

WE TAKE ACTION

We hold events and focus groups where older voices will be heard. We participate in research and develop creative projects that reach out to all parts of the community.

Highlights of our work

Small Sparks

Through our involvement with Collaborative Newcastle's Neighbourhoods Group, we have been able to give out small grants to individuals or groups in the community to try something new. For some, the grant was an opportunity to get people together after the dark days of lockdown. For the people from Robert Stewart Memorial Church in Fenham, it was a chance to develop a garden. All great ideas to start growing community.



Just Us and a Manifesto for an Age-Friendly Neighbourhood



Funding from Awards for All enabled us to commission Unfolding Theatre to run a series of creative workshops in Fenham and Walker, culminating in performances of 'Just Us' in October 2022. The performance enabled the people who took part to say what they are looking for from an age-friendly neighbourhood and set out an agenda for change. We have already

acted on the desire for more intergenerational contact by enabling older people from Walker to meet up with young people from Kids Kabin. The report and film of the project are on our website.

[Just Us - Celebrating Age with the Elders Council of Newcastle - YouTube](#)

OK, so we know you will never be old but just in case ...

Planning ahead so that we can enjoy a good later life is important to us. We invited a group of people in their 50s to consider whether they want to leave things to chance or to think ahead. Using playing cards with key questions, we prompted lively and thought-provoking conversations on topics we don't often talk about, such as 'what can I do to build support around me in later life?'

Going digital – opportunities for all?

Whether we like it or not, digital is here to stay. We invited Chi Onwurah MP and Shadow Minister for Science, Research and Digital to share her views. Chi Onwurah is a champion of the benefits of digital technologies, but heard from older people about some of the challenges digital by default presents and our need for alternatives.



WE INFLUENCE

Our members get involved in representation, partnership working, networking and decision making

Age Friendly City



EC continues to provide the secretariat for Newcastle's Age Friendly City Group and to actively participate in the UK Network of Age Friendly Communities, sharing learning with other partners in the city. Working with partners, we have developed an Age Friendly Newcastle action plan which forms part of the Health and Wellbeing Strategy, and are engaging in conversations with key partners to embed age-friendly in their policy and practice.

“The Elders Council of Newcastle is an invaluable part of ensuring our work remains relevant and representative of older people in our city. Their links across a wide range of older people and communities, as well as their understanding of the issues and opportunities that matter most to older residents, have been crucial in realising our ambitions to make Newcastle a great place to live and age well in.”

Laura Choake, Newcastle City Council

Age Proud Network

We co-ordinate a network of organisations with an interest in working with older people to share learning and develop partnerships. In October 2022 we worked with an Intern from Newcastle University to co-ordinate imAGE a citywide programme of activities celebrating Older People's month.



Innovation in Housing

The Elders Council participated in a series of 'Flexible Living to Age in Place' workshops to support Northumbria University's approach to improving living environments for healthy ageing. The feedback generated during these workshops is being actively integrated into Building Design Northern (BDN)'s live architectural projects in Sunderland. This is to ensure homes are being constructed for longevity through integrated Health, Wellbeing and Care. The project also featured in the Design Age exhibition at the Design Museum, London.

This is just one example of the many ways in which EC members represent the voices of older people in research, policy and service development. We sit on advisory boards for research projects in health and social care and actively take part in the NHS Patient and Public Involvement Group. We have contributed to a video on the importance of older people's engagement in research which is being used in a National Institute for Health and Care Research campaign.

Ageism

We endeavour to address ageism in a variety of ways through our work. One example is the contact between older people and students entering the health and social care professions. We delivered an ageism module to students from Northumbria University studying Guidance and Counselling and Health and Social Care. The module was well received and Elders Council have been invited to deliver sessions in the future.

"I've had such lovely feedback from students. They've remembered so much, and it's really pushed them on to adjust how they would approach this topic now. I'll be amazed if there is no mention of subtle ageism such as the birthday cards Mary and Anne brought, for example." Emma Croft, Northumbria University

Front Door

Elders Council was successful in securing funding from North of Tyne to conduct a feasibility study into developing a telephone helpline to support older people and their families to access care and support in a timely way. We initiated this work based on our findings from Managing the Home Care Circus, which highlighted the importance of good guidance and support when we start to need help.

WE LEARN AND DEVELOP

We regularly review how we are working so that the organisation operates to a high standard and continues to be relevant to older people

The Board regularly reviews policies, procedures and finances to ensure that the organisation is working to the highest standards and that staff and trustees have opportunities to take advantage of training to keep their skills and knowledge up to date.

In 2022-23 we have engaged Interns from Newcastle University to support us in developing our communications work.



We have also worked with a team of students from Northumbria University Business School on a consultancy to advise us on how to broaden our reach, particularly with people in their 50s/60s. Their recommendations will inform our planning for the future. Their report was presented to the Trustees.

“Having gone through this detailed report, I am very impressed and think it could well form the basis for some constructive action particularly around increasing the diversity of EC members, and getting more active members.” J. Telfer, Trustee.

Financial Report and Reserves Policy

	2023 £	2022 £	Change +/-
Income	88,871	76,337	+16%
Expenditure	98,304	86,655	+13%
Surplus (Deficit)	(9,433)	(10,318)	
Unrestricted Funds	92,663	101,985	-9%
No. of weeks working capital in Reserves	49	60	

For the second year running we have incurred a deficit. The Board agreed a deficit budget for the year, based on our staffing requirement, and, in fact, we have done better than was budgeted for. The reason for what appears to be a risky strategy is down to two things: firstly, we knew that we couldn't meet our objectives unless we increased our staff; and, secondly, we had sufficient reserves to enable us to do this. Our dilemma was, should we “sit tight” and work within our means and, consequently, fall short of our targets, or should we build the necessary infrastructure to enable us to create and sustain momentum? The Board decided on progress. This was a calculated risk, knowing that, financially, things would get worse before they got better.

As reported elsewhere, we have, now, recruited a Membership Secretary/Administrator to work alongside our Executive Officer and our Community Development Worker.

As things stand, this means that we will eat further into reserves in the coming year, especially as we have moved from part-time to full-time working in order to meet our targets. The challenge, now, is to obtain the

funding necessary to reverse the deficits of the last two years and to maintain reasonable reserves. This won't be either easy or quick but it will be tackled.

It is important to say that what may appear to be a rather gloomy picture should be put into perspective. We go into the new year as a recognised organisation with a strong reputation, with an experienced Board of Trustees, an effective body of diligent volunteers, skilled and conscientious staff members and a sound Balance Sheet. That is a good platform to build on.

Our **Reserves** target is to have 6-months of operating costs in hand. At 31 March 2023 we were well ahead of target, but we know that this position will be worsened during the coming year. A determined fund-raising effort is being undertaken to mitigate this erosion, as far as possible, without adversely affecting our programme.

Keith Williamson

Treasurer

Our Key Priorities for 2023-24

- ❖ To manage the transition following the retirement of our long-standing Executive Officer.
- ❖ To refresh the image of the organisation and review how the organisation works.
- ❖ To communicate, listen to, engage, represent and ensure people over 50 in Newcastle are heard by key decision makers.
- ❖ To encourage more over 50's to join us in identifying needs, finding better solutions to problems, tackling age discrimination, showing what we are capable of and creating a better future for all
- ❖ To reach out to a wider and more diverse group of older adults, making connections and responding to the issues they raise.
- ❖ To maintain our comprehensive communications programme to keep older people informed and engaged.
- ❖ To continue to work with Newcastle City Council and other partners, including the Age Proud Network, to deliver our commitment to Age Friendly Newcastle.
- ❖ To support research and innovation in policy and services including our continuous involvement in Future Homes Alliance
- ❖ To ensure the organisation is well managed and to secure the funding to continue our work.

Reference and Administrative Details of the Charity, its Trustees and Advisors

Charity Name	The Elders Council of Newcastle Limited
Registered Charity Number	1122424
Company Number	06188907
Registered Office	C/o David Kilner, 7 Eldon Square, Newcastle Upon Tyne, NE1 7JG

Trustees

Anne Raffle, Chair	Appointed 2018
Keith Williamson, Treasurer	Appointed by the Board of Trustees (BoT) in March 2021
	Approved/endorsed AGM 2021
Cal Boal	Appointed by the BoT February 2022. Approved and endorsed by AGM 2022
Bruce Davenport	Appointed 2021
Alan Gowers	Appointed 2015
Violet Rook	Appointed 2015
John Telfer	Appointed 2022

Independent Examiner	David L Kilner FCA 7 Eldon Square, Newcastle Upon Tyne, NE1 7JG
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Bankers	The Co-operative Bank P.O. Box 101, 1 Balloon Street, Manchester, M60 4EP
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Structure, Governance and Management

Governing Document

The Elders Council of Newcastle Limited is a charitable company limited by guarantee.

The Elders Council of Newcastle Limited was registered as a charity on 23 January 2008 and incorporated 28 March 2007. The company was

established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its articles of association. In the event of the company being wound up members are required to contribute an amount of £1.00.

Appointment of Trustees

As set out in the Memorandum and Articles of Association, as amended by our Rules, the Board shall consist of no more than 12 trustees and no less than 5. Trustees serve for a term of 3 years; they are eligible for re-election for a term of three years and then a last term of three years. A charity trustee who has served for three consecutive terms may not be re-elected for a fourth consecutive term but may be re-elected after an interval of at least one year.

In the event of any skills being lost through retirement or resignation, suitable individuals are approached to offer themselves for appointment to the Board. All Trustees give their time voluntarily and received no benefits from the charity. No Trustees claimed expenses during the year.

Trustee Induction and Training

New trustees are invited to meet with the Chair and Executive Officer to familiarise themselves with the Charity and the context in which it operates. This covers:

- The obligations of trustees
- The documents that set out the operational framework for the Trust
- Resourcing and the current financial position
- Future plans and objectives
- Risks facing the Charity

Organisation

The board of trustees has responsibility for the strategic direction and policy of the charity. Frequency of full meetings has been reviewed for effectiveness and will continue to meet on a monthly basis. Trustees have also established subgroups for financial governance and income generation that meet in addition to and report into ordinary meetings.

Risk Management

The Trustees have a risk management strategy that comprises:

- An annual review of the risks the charity may face
- The implementation and review of a formal risk mapping system and procedures to mitigate identified risks
- The implementation of systems and procedures designed to minimise any potential impact on the Trust should they materialise

Due to uncertainty in the economic climate and to mitigate significant external risks to funding organisation undertakes an annual strategic review. Each year the organisation produces updated Business and Action Plans which are fully consulted with trustees and staff and reviewed against progress quarterly. They are very much working documents which recognise the need for diversification, development, and expansion of the Charity's core business. A key element in the management of financial risk is the setting of a Reserves Policy and its regular review by trustees.

Statement of Trustees' Responsibilities

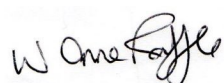
The trustees (who are also the directors of The Elders Council Limited for company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on 28 June 2023 and signed on their behalf by:



Anne Raffle (Chair of Trustees)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2023

I report on the financial statements of The Elders Council of Newcastle Limited for the year ended 31 March 2023, which are set out on pages 16 to 28

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

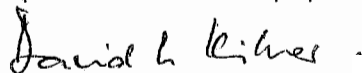
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect

- the accounting records were not kept in accordance with section 130 of the Charities Act, or
- the accounts did not accord with the accounting records, or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David L Kilner FCA
Chartered Accountant
7 Eldon Square
Newcastle upon Tyne
NE1 7JG

Date 12 July 2023

THE ELDERS COUNCIL OF NEWCASTLE LIMITED

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies	6	1,760	-	1,760	1,741
Charitable activities				-	
Grants and statutory funding	7	64,009	20,569	84,578	71,968
Other trading activities	8	1,870	-	1,870	2,565
Investments	9	663	-	663	63
Total income		68,302	20,569	88,871	76,337
Expenditure on:					
Charitable activities					
Operation of the charity	10	83,793	14,511	98,304	86,655
Total expenditure		83,793	14,511	98,304	86,655
Net income/(expenditure) before investment gains/(losses)		(15,491)	6,058	(9,433)	(10,318)
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		(15,491)	6,058	(9,433)	(10,318)
Transfers between funds		6,169	(6,169)	-	-
Net income/(expenditure) and net movement of funds		(9,322)	(111)	(9,433)	(10,318)
Reconciliation of funds					
Total funds brought forward		101,985	11,797	113,782	124,100
Total funds carried forward		92,663	11,686	104,349	113,782

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 16 to 24 form an integral part of these accounts.

THE ELDERS COUNCIL OF NEWCASTLE LIMITED

(A company limited by guarantee)

Charity Number 1122424

Company Number 6188907

BALANCE SHEET

As at 31 March 2023

	Notes	£	Total 2023 £	£	Total 2022 £
<u>Fixed assets</u>					
Tangible assets	17		1,216		1,067
<i>Total fixed assets</i>			1,216		1,067
<u>Current assets</u>					
Debtors	18	3,656		2,115	
Cash at bank and in hand	19	108,501		118,769	
<i>Total current assets</i>		112,156		120,884	
Creditors: amounts falling due within one year	20	(9,022)		(8,169)	
<i>Net current assets</i>			103,134		112,715
<i>Total net assets or liabilities</i>			104,350		113,782
<u>Funds of the charity</u>					
Unrestricted income funds			92,663		101,985
Restricted income funds			11,687		11,797
<i>Total funds</i>			104,350		113,782

The company was entitled to an exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with the respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 16 to 24 form an integral part of these accounts.

These financial statements were approved by the Board on: _____

and are signed on its behalf by:

Keith Williamson
Trustee

THE ELDERS COUNCIL OF NEWCASTLE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Elders Council of Newcastle Limited meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis. In making their assessment the trustees have reviewed and considered relevant information, including their annual budget and future cash flows. In response to the COVID-19 pandemic, the trustees have revised their forecasts to take into account measures that they can take with the current resources available to mitigate the impact of the current adverse conditions. The trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability.

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

THE ELDERS COUNCIL OF NEWCASTLE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

3.4 Donated goods and services

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

3.5 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.7 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

The Elders Council of Newcastle Limited do not charge a membership fee.

3.8 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.9 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

THE ELDERS COUNCIL OF NEWCASTLE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

All expenditure is accounted for on an accrual basis. Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

4.6 Pensions

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance basis:

Office and computer equipment	25 % Straight Line
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5.2 Debtors

Debtors are measured at their recoverable amounts, being the amount the charity anticipates it will receive in settlement of the debt.

THE ELDERS COUNCIL OF NEWCASTLE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
6 Donations and legacies				
Donations	1,095	-	1,095	1,741
Gift Aid	665	-	665	-
	<u>1,760</u>	<u>-</u>	<u>1,760</u>	<u>1,741</u>
7 Charitable activities				
<u>Grant income</u>				
Newcastle City Council	59,252	1,500	60,752	57,624
Care and Repair England - Doorbells	-	-	-	9,000
Independent Age Grant	2,000	-	2,000	587
Newcastle Community Health Fund	-	-	-	1,020
Wellbeing in the North of Tyne (Carnegie UK).	-	-	-	2,460
Award for All - (Jubilee Fund)	-	9,969	9,969	-
Ways to Wellness - Front Door feasibility study	-	5,000	5,000	-
Newcastle University Social Justice Fund (Older BAME Women)	-	4,100	4,100	-
<u>Other income</u>				
Sundry income	2,757	-	2,757	1,277
	<u>64,009</u>	<u>20,569</u>	<u>84,578</u>	<u>71,968</u>
8 Other trading activities				
Income from services	1,870	-	1,870	2,565
	<u>1,870</u>	<u>-</u>	<u>1,870</u>	<u>2,565</u>
	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
9 Income from investments				
Bank interest	663	-	663	63
	<u>663</u>	<u>-</u>	<u>663</u>	<u>63</u>

Income was £88,871 (2022: £76,337) of which £68,302 was unrestricted or designated (2022: £57,857) and £20,569 was restricted (2022: £18,480)

THE ELDERS COUNCIL OF NEWCASTLE LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
10 Charitable activities				
<u>Direct costs</u>				
Training and conferences	201	-	201	175
AGM & other member support	678	-	678	1,261
Booked transport	322	-	322	162
Newsletter publication	3,224	-	3,224	3,445
Newsletter postage & delivery	3,308	-	3,308	1,806
Publishing and printing	536	495	1,031	1,370
Working groups and other events	915	4,009	4,924	6,574
Programme equipment purchased	-	-	-	7,944
Refreshments	3	80	83	-
Home Care Animation	-	-	-	3,960
Unfolding Theatre	-	7,000	7,000	-
Other events Room hire	-	415	415	-
<u>Support costs</u>				
Rent, service charge and telephone	5,094	-	5,094	5,241
Office Stationery	587	-	587	-
Staff costs	60,950	2,512	63,462	47,384
IT and website costs	2,439	-	2,439	2,037
Sundries	294	-	294	289
Professional fees	3,773	-	3,773	3,785
Depreciation	425	-	425	441
<u>Governance costs</u>			-	
Insurance	544	-	544	481
Independent examiner's fees for reporting on the accounts	500	-	500	300
	83,793	14,511	98,304	86,655

Expenditure on charitable activities was £98,304 (2022: £86,655) of which £83,793 was unrestricted or designated (2022: £72,118) and £14,511 was restricted (2022: £14,537)

11 Fees for examination of the accounts

	2023 £	2022 £
Independent examiner's fees for reporting on the accounts	500	300
	500	300

There were no other fees paid to the examiner (2022: £nil)

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

12 Analysis of staff costs and the cost of key management personnel

	2023 £	2022 £
Salaries and wages	31,274	17,035
Social security costs	2,757	1,277
Pension costs (defined contribution pension plan)	689	329
	34,720	18,641

No employee received remuneration above £60,000 (2022: nil)

The key management personnel of the charity, comprise the Trustees and the Executive Officer. The total benefits of the Chief Executive of the charity were £28,743 (2022: £28,743). This was a seconded post and therefore is not included in the staff costs analysis above.

Newcastle City Council pays the Executive Officer's Salary from a grant, the balance of which is paid to the Charity.

13 Staff numbers

The average monthly head count was 2 staff (2022: 1 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2023 Number	2022 Number
The parts of the charity in which the employee's work		
Charitable activities	1.5	0.7
	1.5	0.7

14 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £689 (2022: £329). There was £0 outstanding as at 31 March 2023 (2022: £0).

15 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

Trustees had trustee indemnity insurance in place during the year.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

16 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

17 Tangible fixed assets

Cost

At 1 April 2022

Additions

Disposals

At 31 March 2023

Depreciation

Basis

Rate

At 1 April 2022

Depreciation charge for year

Disposals

At 31 March 2023

Net book value

At 31 March 2022

At 31 March 2023

Office Equipment	Total
£	£
1,508	1,508
573	573
-	-
2,081	2,081
SL	
25%	
441	441
425	425
-	-
866	866
1,067	1,067
1,216	1,216

18 Debtors and prepayments (receivable within 1 year)

	2023 £	2022 £
Trade debtors	770	750
Prepayments	2,383	1,249
Other debtors	503	116
	3,656	2,115

19 Cash at bank and in hand

	2023 £	2022 £
Short term cash investment	60,288	-
Short term deposits	25,172	50,184
Cash at bank	23,040	68,585
	108,501	118,769

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

20 Creditors and accruals (payable within 1 year)

	2023 £	2022 £
Trade creditors	902	245
Accruals		
Independent examination of accounts	500	300
Deferred income	7,620	7,624
	<u>9,022</u>	<u>8,169</u>

21 Deferred income

Deferred income comprises of advance payments from grants that relate to future periods

	2023 £
Balance brought forward	7,624
Amount released to income earned from charitable activities	(7,624)
Amount deferred in year	7,620
Balance carried forward	<u>7,620</u>

22 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

23 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	101,985	68,302	(83,793)	6,169	92,663
Totals	<u>101,985</u>	<u>68,302</u>	<u>(83,793)</u>	<u>6,169</u>	<u>92,663</u>

Purpose of unrestricted funds

General unrestricted fund	The 'free reserves' of the charity
System upgrade	For new IT infrastructure including new software and processes.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Analysis of movement in restricted funds

Restricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Postcode Lottery	4,876	-	-	(4,876)	-
Newcastle Community Health Fund	921	-	(640)	(281)	-
Newcastle City Council - Small Grants Programme	6,000	-	(3,414)	-	2,586
Award for All - Jubilee Fund	-	9,969	(9,962)	(7)	-
YHN Small Grants	-	1,000	-	(1,000)	-
Mental Health Concern	-	500	(495)	(5)	-
Ways to Wellness - Front Door feasibility study	-	5,000	-	-	5,000
Newcastle University Social Justice Fund (Older BAME Women)	-	4,100	-	-	4,100
Totals	11,797	20,569	(14,511)	(6,169)	11,686

23 Analysis of charitable funds continued

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Postcode Lottery	To provide older people with digital device and tech support to enable them to go on line.
Newcastle Community Health Fund	To run community events in West Fenham, Byker and Walker.
Newcastle City Council - Small Grants Programme	A small sparks grant pot to be used in West Fenham, Byker and Walker.
Award for All - Jubilee Fund	To do a creative project with Unfolding Theatre in two neighbourhoods in Newcastle (Fenham and Walker) to produce a performance and film on Age Friendly Neighbourhoods.
YHN Small Grants	To do a small intergenerational project with Kids Kabin, Unfolding Theatre and Treetops (a YHN housing complex for older people)
Mental Health Concern	To produce a brochure for the imAGE festival in October 2022.
Ways to Wellness - Front Door feasibility study	To conducting the feasibility study
Newcastle University Social Justice Fund (Older BAME Women)	To highlight and illustrate the experiences of living in Newcastle of older women from South Asian and Chinese communities and what their expectations for themselves are as they grow older.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

	Reason for transfer	Amount £
Between restricted and unrestricted funds.	Postcode Lottery, Newcastle Community health fund, Award for all - Jubilees fund , YHN Small grants and Mental Health concern projects were completed by 31 March. The balance was transferred to restricted funds to cover the contribution to overheads.	6,169

24 Capital commitments

As at 31 March 2023, the charity had no capital commitments (2022 -£nil)

25 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Tangible fixed assets	1,216	-	1,216	1,067
Cash at bank and in hand	96,815	11,686	108,501	118,769
Other net current assets/(liabilities)	(5,367)	-	(5,367)	(6,054)
	92,664	11,686	104,350	113,782