

**Strictly Private and Confidential**

Cefn Mawr Rhosymedre & Newbridge Community Association Limi  
The Old Canteen Activity Centre  
Plas Kynaston Lane  
Cefn Mawr  
Wrexham  
LL14 3AT

Our ref: TG5344/12400965  
18 December 2023

Dear Directors

**Cefn Mawr, Rhosymedre & Newbridge Community Association Ltd**

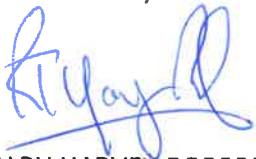
Further to your discussions with Ingrid, I enclose the finalised accounts for the company for the year ended 31<sup>st</sup> March 2023.

The accounts are in the statutory format and I would be grateful if Kris could please sign the Trustees' Report and the Balance Sheet on the accounts. Please email me the accounts back duly signed and dated.

If you have any queries, please do not hesitate to contact me.

**Please can you email the signed accounts back as soon as possible as Ingrid and I will be away from our desks from Thursday.**

Yours sincerely



**RALPH HARVEY-ROBSON**

Enc

We are an accounting, tax, audit, advisory and business services group that delivers a personal experience both digitally and at your door.

**Accounting | Tax | Audit | Advisory | Technology**

Azets is a trading name of Azets Holdings Limited. Registered in England & Wales. Registered No. 06365189. VAT Registration No. 320 5454 37.

Registered office: 2nd Floor, Regis House, 45 King William St, London EC4R 9AN. Regulated by the Institute of Chartered Accountants in England & Wales for a range of investment business activities. The term 'Board Director' is used to refer to a statutory director and principal of the company as registered at Companies House. Any other designations that include the term 'Partner' or 'Director' or 'Licensed Insolvency Practitioner' are not registered statutory directors or principals of the registered company.

**Charity registration number 1122422**

**Company registration number 04593860 (England and Wales)**

**CEFN MAWR, RHOSYMEDRE & NEWBRIDGE COMMUNITY  
ASSOCIATION LIMITED**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

# CEFN MAWR, RHOSYMEDRE & NEWBRIDGE COMMUNITY ASSOCIATION LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

---

### Trustees

Mrs I B Jones  
Mrs K M Morrison  
Mrs S Pugh  
Mrs G M Buffey  
Reverend P Day  
Mrs J A Hurst  
Mr N Pugh  
Mrs P J Williams

### Secretary

Mrs K M Morrison

### Charity number

1122422

### Company number

04593860

### Registered office

The Old Canteen Activity Centre  
Plas Kynaston Lane  
Cefn Mawr  
Wrexham  
Clwyd  
United Kingdom  
LL14 3AT

### Accountants

Azets  
Column House  
London Road  
Shrewsbury  
Shropshire  
United Kingdom  
SY2 6NN

---

**CEFN MAWR, RHOSYMEDRE & NEWBRIDGE COMMUNITY  
ASSOCIATION LIMITED**

**CONTENTS**

---

	<b>Page</b>
Trustees' report	1 - 2
Accountants' report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

---

# **CEFN MAWR, RHOSYMEDRE & NEWBRIDGE COMMUNITY ASSOCIATION LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 MARCH 2023**

---

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The charity's objects are to promote for the benefit of the residents within the boundaries of Cefn Mawr, Rhosymedre and Newbridge and the neighbourhood to advance education and to provide facilities in the interests of social welfare for recreation leisure time with the objective of improving the condition of life for the residents.

The policies adopted in furtherance of these objects are to establish and maintain a community centre for activities promoted by the charity and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Public benefit statement**

The trustees believe that the services provided by are compliant with the Charity Commission guidance on Public Benefit and the public benefit is further exemplified in the following statements of Achievements and Performance and Plans for Future Periods.

#### **Achievements and performance**

Cefn Mawr, Rhosymedre and Newbridge Community Association continues to benefit from the support of loyal service users, committed staff and a hard working management committee.

The association has continued to develop a wide programme of well attended recreational, learning and leisure opportunities for the community. The playgroup plays an important role within the community and provision continues to meet the needs of parents.

#### **Financial review**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Risk management**

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Plans for future periods**

##### **Plans for future periods**

The association will continue to promote activities for the benefit of the community, to encourage co-operation within the community, promote volunteering and organise activities.

The directors look forward to new opportunities and plans for the provision of improved community services and facilities in the future.

# **CEFN MAWR, RHOSYMEDRE & NEWBRIDGE COMMUNITY ASSOCIATION LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2023**

---

### **Structure, governance and management**

The charity is a company limited by guarantee not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs I B Jones

Mrs K M Morrison

Mrs S Pugh

Mrs G M Buffey

Reverend P Day

Mrs J A Hurst

Mr N Pugh

Mrs P J Williams

The directors are also Charity Trustees for the purposes of charity law. Committee members are drawn from local business professionals, representatives from adult education classes and members of the local community. The committee, who meet frequently, is responsible for monitoring the performance and strategic direction of the charity.

The trustees' report was approved by the Board of Trustees.

.....

Mrs K M Morrison

**Trustee**

Date: .....

# **CEFN MAWR, RHOSYMEDRE & NEWBRIDGE COMMUNITY ASSOCIATION LIMITED**

## **ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CEFN MAWR, RHOSYMEDRE & NEWBRIDGE COMMUNITY ASSOCIATION LIMITED FOR THE YEAR ENDED 31 MARCH 2023**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cefn Mawr, Rhosymedre & Newbridge Community Association Limited for the year ended 31 March 2023, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 27 September 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Cefn Mawr, Rhosymedre & Newbridge Community Association Limited and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cefn Mawr, Rhosymedre & Newbridge Community Association Limited and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Cefn Mawr, Rhosymedre & Newbridge Community Association Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Cefn Mawr, Rhosymedre & Newbridge Community Association Limited. You consider that Cefn Mawr, Rhosymedre & Newbridge Community Association Limited is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Cefn Mawr, Rhosymedre & Newbridge Community Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Azets

18th December 2023

Column House  
London Road  
Shrewsbury  
Shropshire  
SY2 6NN  
United Kingdom

# CEFN MAWR, RHOSYMEDRE & NEWBRIDGE COMMUNITY ASSOCIATION LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2023**

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
<b><u>Income from:</u></b>			
Donations and legacies	3	22,630	15,965
Charitable activities	4	3,297	4,361
Investments	5	4	1
<b>Total income</b>		<b>25,931</b>	<b>20,327</b>
<b><u>Expenditure on:</u></b>			
Charitable activities	6	31,954	24,528
<b>Net expenditure for the year/ Net movement in funds</b>		<b>(6,023)</b>	<b>(4,201)</b>
Fund balances at 1 April 2022		7,779	11,980
<b>Fund balances at 31 March 2023</b>		<b>1,756</b>	<b>7,779</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# CEFN MAWR, RHOSYMEDRE & NEWBRIDGE COMMUNITY ASSOCIATION LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	11		474		960
<b>Current assets</b>					
Debtors	12	1,010		962	
Cash at bank and in hand		1,219		6,926	
		<u>2,229</u>		<u>7,888</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(947)</u>		<u>(1,069)</u>	
Net current assets			1,282		6,819
<b>Total assets less current liabilities</b>			<u>1,756</u>		<u>7,779</u>
<b>Income funds</b>					
Unrestricted funds			1,756		7,779
			<u>1,756</u>		<u>7,779</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

.....  
Mrs K M Morrison  
Trustee

Company registration number 04593860

# CEFN MAWR, RHOSYMEDRE & NEWBRIDGE COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2023**

---

### **1 Accounting policies**

#### **Charity information**

Cefn Mawr, Rhosymedre & Newbridge Community Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Old Canteen Activity Centre, Plas Kynaston Lane, Cefn Mawr, Wrexham, Clwyd, LL14 3AT, United Kingdom.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# CEFN MAWR, RHOSYMEDRE & NEWBRIDGE COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Straight line over the life of the lease
Plant and equipment	20% straight line
Fixtures and fittings	20% straight line
Computers	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# CEFN MAWR, RHOSYMEDRE & NEWBRIDGE COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# **CEFN MAWR, RHOSYMEDRE & NEWBRIDGE COMMUNITY ASSOCIATION LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

### **3 Donations and legacies**

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	2,201	1,230
Grants receivable	20,429	14,735
	<u>22,630</u>	<u>15,965</u>
<b>Grants receivable for core activities</b>		
Other	20,429	14,735
	<u>20,429</u>	<u>14,735</u>

### **4 Charitable activities**

	Community activities	Community activities
	2023	2022
	£	£
Sales within charitable activities	3,297	4,361

### **5 Investments**

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	4	1

# CEFN MAWR, RHOSYMEDRE & NEWBRIDGE COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 6 Charitable activities

	Community activities 2023 £	Community activities 2022 £
Depreciation and impairment	776	718
Project expenses	13,002	12,518
Office rent	100	100
Rates and water	330	1,196
Consumables and cleaning	1,102	1,371
Power, light and heat	2,127	909
Property repairs and maintenance	10,443	3,804
Insurance	1,832	1,842
Hire of equipment	499	458
Accountancy	672	693
Bank charges	94	69
Printing and stationery	106	63
Telecommunications	580	590
Sundry expenses	291	197
	<u>31,954</u>	<u>24,528</u>
	<u>31,954</u>	<u>24,528</u>

### 7 Description of charitable activities

#### Community activities

Running and providing activities in the community including a luncheon club and supporting the playgroup, early years and flying start programmes. Maintaining building facilities for community hire in the Cefn Mawr, Rhosymedre and Newbridge area.

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

# CEFN MAWR, RHOSYMEDRE & NEWBRIDGE COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

#### 11 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>					
At 1 April 2022	1,142	5,582	9,860	4,647	21,231
Additions	-	-	-	290	290
At 31 March 2023	1,142	5,582	9,860	4,937	21,521
<b>Depreciation and impairment</b>					
At 1 April 2022	1,070	5,162	9,617	4,422	20,271
Depreciation charged in the year	72	140	243	321	776
At 31 March 2023	1,142	5,302	9,860	4,743	21,047
<b>Carrying amount</b>					
At 31 March 2023	-	280	-	194	474
At 31 March 2022	73	420	243	224	960

#### 12 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	1,010	962

#### 13 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	347	469
Accruals and deferred income	600	600
	947	1,069

#### 14 Related party transactions

There were no disclosable related party transactions during the year (2023 - none, 2022 - none)