

Registered Charity no. 1122411
Registered Company no. 06459552

Gateway Buildings Trust
(Company Limited by Guarantee)

Trustees Annual Report and Accounts

Year Ended 31st March 2025

Gateway Buildings Trust

Year Ended 31st March 2025

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Gateway Buildings Trust

Year Ended 31st March 2025

Legal and Administrative Information

The Trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the Charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Registered Charity Number	1122411
Registered Company Number	06459552
Registered Office	St. Mark's Church St. Mark's Road Woodhouse Leeds LS2 9AF
The Trustees and Directors	Christopher Frost (Chair) Appointed 06/03/2019 Elizabeth Bird Appointed 06/03/2019 Samuel Sharman Appointed 14/10/2019 Matthew Horsman Appointed 08/11/2023 Gabriel Woodger Appointed 25/11/2024
Company Secretary	Elizabeth Bird Appointed 06/03/2019
Primary Bankers	CAF Bank Ltd 25 King's Hill Avenue King's Hill West Malling Kent ME19 4JQ
Independent Examiner:	Philip Holt FCA FCIE Harrison Holt, Chartered Accountants High Park Farm, Kirbymoorside, York, YO62 7HS

Gateway Buildings Trust

Year Ended 31st March 2025

Trustees Annual Report

Trustees' Annual Report (incorporating the director's report)

Gateway Buildings Trust was incorporated as a company on 21st December 2007 and registered as a charity with the Charity Commission of England and Wales on 22 January 2008. The Memorandum and Articles of Association of Gateway Buildings Trust were drawn up on this date and have not since been amended.

Structure, Governance, and Management

Gateway Buildings Trust is managed on a day-to-day basis by the Trustees of the Trust.

The Trustees of the charity observe Gateway Buildings Trust's obligations under company and charity law and carry primary responsibility for the leadership of Gateway Buildings Trust.

New Trustees may be appointed by a resolution passed by the majority of the existing trustees.

Objectives and Achievements

The stated objectives of Gateway Buildings Trust are:

- To advance the Christian faith in accordance with the Statement of Beliefs held by Gateway Church.
- To provide buildings for use by Gateway Church, including maintenance, reparation, preservation, improvement, and reconstruction for the benefit of the public, of suitable buildings for Gateway Church so that it may better pursue its stated objects.

To achieve these objectives, Gateway Buildings Trust purchased St Mark's building and grounds on 13th March 2008, in response to the request of Gateway Church and the decision to renovate the building to suit the church's needs. The building has been renovated and Gateway Church commenced meeting regularly at St Mark's from Sunday, 2 March 2014.

Gateway Buildings Trust received a grant from English Heritage (now Historic England) for repairs to St Mark's. In 2015, Gateway Buildings Trust received a grant from the Listed Places of Worship Roof Repair Fund to repair the roof of the vestry. All funded repair work has been fully completed on the building.



During the financial year 2024/2025, Gateway Buildings Trust continued work relating to its three core priorities, as outlined below:

1. Improving access and parking facilities

We are pleased to report that this project has now been successfully completed, providing safe and improved access to the building for the local community. This marks a significant milestone in our vision for a more welcoming and accessible St Mark's.

We express our sincere gratitude to the Benefact Trust for their generous grant, which made this essential work possible.

Gateway Buildings Trust

Year Ended 31st March 2025

Trustees Annual Report

2. Renovating the grounds of St Mark's

Following a grant from Leeds Community Foundation and matched funding from Aviva, a team of dedicated volunteers continues to make progress on the woodland path around the church grounds. This is part of our ongoing commitment to creating a safe, beautiful, and environmentally sensitive outdoor space for the community.

Previously, Leeds Tree Care completed necessary safety work on several trees and conducted a woodland management survey, which informed our approach.

3. Renovating the vestry of St Mark's

Thanks to funding received from the npower Business Solutions Foundation, preparatory work has now begun to enable us to go to tender for the renovation of the vestry. This project, which was not included in the earlier Historic England grant, aims to transform the vestry into a functional community space. The Trust continues to seek additional funding to complete this work in full.

Other achievements

- Maintenance of the building and grounds continues to be effectively managed by Gateway Church, in consultation with the Gateway Buildings Trust Trustees.
- The Local Community Payback team has provided invaluable support with ongoing site upkeep—our thanks go to them for their continued commitment.
- Following St Mark's Bronze Eco Church award, the community remains focused on seeking additional environmental initiatives. This year, the knotweed identified on-site was treated according to the approved management plan.

Plans for Future Periods

Looking ahead, Gateway Buildings Trust will focus on progressing the vestry renovation project, moving into the tendering and delivery phase. We are committed to seeking further grant funding throughout the coming year to support the full redevelopment of this space for community use.

Review of Financial Activities

Gateway Buildings Trust holds a mortgage with Triodos Bank, who hold sole charge on the building of St Mark's Church. Gateway Church has committed to keeping up repayments on this loan through the lease payments made to Gateway Buildings Trust.

Gateway Church has a designated fund set aside for St Mark's building, created and sustained by Gateway Church member donations.

Expenditure during this period related to the redevelopment of St Mark's car park and loan repayments.

Gateway Buildings Trust finishes this financial period much the same as the previous year. Restricted funds are held for the purpose of the ground redevelopment. The Trust continues to reduce its mortgage in accordance with the loan repayment schedule.

Gateway Buildings Trust's financial position at the end of the year:

	£	
Unrestricted Funds	307,869	held as fixed assets (St Marks Building)
Restricted Funds	73,140	
Total Funds	381,009	

Gateway Buildings Trust

Year Ended 31st March 2025

Trustees Annual Report

Public Benefit

The Charity gives due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. The Trustees pay due regard to the public benefit they provide before deciding what activities the charity should undertake and continue to consider their activities in line with their stated objectives above.

Through the provision of a building for Gateway Church, the Charity provides public benefit to the church congregation and the local community through the activities the Church undertakes. Through the maintenance of St Mark's building in Woodhouse, the Charity benefits the public by providing a place of worship for all who wish to attend and maintaining a space that is open for personal spiritual contemplation.

Reserves Policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

The Charity currently holds no reserves; the Trustees consider that it is currently unnecessary due to the nature of their current activities and the commitment from Gateway Church to keep up repayments on their loan. If the Charity was to embark on a further restoration project, then sufficient contingency costs will be budgeted into this work.

Going Concern Statement

The Trustees of the Charity, on the date of approving this report and accounts, considers that there are no uncertainties about the charity's ability to continue as a going concern.

Statement of Directors' Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity at the end of the financial year and of the surplus or deficit of the Charity. In preparing those financial statements, the Board is required to:-

- I. select suitable accounting policies and then apply them consistently,
- II. make judgements and estimates that are reasonable and prudent,
- III. prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business,
- IV. state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Gateway Buildings Trust

Year Ended 31st March 2025

Trustees Annual Report

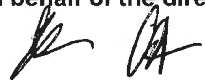
The Trustees are responsible for preparing the Trustee's Annual Report and financial statements in accordance with the applicable law and the United Kingdom Generally Accepted Accounting Practice.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' exemption.

I approve the attached statement of financial activities and balance sheet for the year ended 31st March 2025 and confirm that I have made available all information necessary for its preparation.

Signed on behalf of the directors:

Date of approval: 09/12/2025



Christopher Frost (Chair of Trustees)

Gateway Buildings Trust

Year Ended 31st March 2025

Independent Examiner's Report

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 7 to 17.

Responsibilities and basis of report

As the charity trustees (and also directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

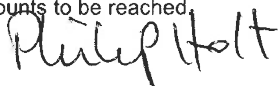
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Holt FCA FCIE
Independent Examiner

High Park Farm,
Kirkbymoorside
York,
YO62 7HS

12 December 2025

Gateway Buildings Trust

Year Ended 31st March 2025

Statement of Financial Activities and Income and Expenditure Account

			2025		2024
		Unrestricted	Restricted	Total Funds	Total
	Note	Funds	Funds		funds
		£	£	£	£
Income					
Donations and legacies	4	13,978	75,000	88,978	34,207
Charitable activities		30,299	-	30,299	30,239
Other income		37	-	37	71
Total income		<u>44,314</u>	<u>75,000</u>	<u>119,314</u>	<u>64,517</u>
Expenditure					
Expenditure on charitable activities	5	22,142	48,540	70,682	27,070
Total expenditure		<u>22,142</u>	<u>48,540</u>	<u>70,682</u>	<u>27,070</u>
Net income and net movement in funds		<u>22,172</u>	<u>26,460</u>	<u>48,632</u>	<u>37,447</u>
Reconciliation of funds					
Total funds brought forward	15	286,950	45,428	332,378	294,931
Transfer between funds		(1,252)	1,252	-	-
Total funds carried forward	15	<u>307,869</u>	<u>73,140</u>	<u>381,009</u>	<u>332,378</u>

The statement of financial activities includes all gains and losses recognised in the year.

Gateway Buildings Trust

Year Ended 31st March 2025

Statement of Financial Position

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	12	600,000	600,000
Current assets			
Debtors	12	74,580	-
Cash at bank and in hand		2,529	45,356
Total Current Assets		77,109	45,356
Creditors: amounts falling due within one year	13	20,391	18,196
Net current assets		56,719	27,160
Total assets less current liabilities		656,719	627,160
Creditors: amounts falling due in more than one year	14	275,710	294,782
Net assets	16	381,009	332,378
Funds of the charity			
Restricted funds	15	73,140	45,428
Unrestricted funds	15	307,869	286,950
Total charity funds	15	381,009	332,378

Directors Responsibilities

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on the date below, and are signed on behalf of the board by Christopher Frost (Chair).

Gateway Buildings Trust Registered Company no. 06459552

Signed on behalf of the directors:

Date of approval: 09/12/2023


Christopher Frost (Chair of Trustees)

Gateway Buildings Trust

Year Ended 31st March 2025

Notes to the Financial Statements

1 General Information

The Charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is St. Mark's Church, St. Mark's Road, Woodhouse, Leeds, LS2 9AF.

2 Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Gateway Buildings Trust constitutes a public benefit entity as defined by FRS 102.

3 Accounting Policies

Basis of Preparation

The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose. Some regular donations from church members have been designated for the lease payment on the St Marks building and are set aside in a building fund for this use.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Gateway Buildings Trust

Year Ended 31st March 2025

Notes to the Financial Statements

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of St Mark's building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible Fixed Assets

Land and Buildings

The Church building is held in the accounts at cost value. Due to the nature of the church building it is unreasonable due to the fact that the useful economic life cannot be accurately estimated. It is also impractical for the building to be held under a revaluation model due to the unique nature of the building and the inability to reliably value its worth.

Due to both of these reasons the building is held at cost with impairment reviews taking place every few years.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Gateway Buildings Trust

Year Ended 31st March 2025

Notes to the Financial Statements

Taxation

The charity is exempt from tax on its charitable activities.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Gateway Buildings Trust

Year Ended 31st March 2025

Notes to the Financial Statements

4 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations and Legacies			
Gifts and donations	4,508	-	4,508
Gifts in kind	9,470	-	9,470
Grants	-	75,000	75,000
	<u>13,978</u>	<u>75,000</u>	<u>88,978</u>
Charitable Activities			
Lease income	30,299	-	30,299
	<u>30,299</u>	<u>-</u>	<u>30,299</u>
Other Income			
Bank interest	37	-	37
	<u>37</u>	<u>-</u>	<u>37</u>
Total Income	<u>44,314</u>	<u>75,000</u>	<u>119,314</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations and Legacies			
Gifts and donations	480	25,250	25,730
Gifts in kind	8,477	-	8,477
	<u>8,957</u>	<u>25,250</u>	<u>34,207</u>
Charitable Activities			
Lease income	30,239	-	30,239
	<u>30,239</u>	<u>-</u>	<u>30,239</u>
Other Income			
Bank interest	71	-	71
	<u>71</u>	<u>-</u>	<u>71</u>
Total Income	<u>39,267</u>	<u>25,250</u>	<u>64,517</u>

Gateway Buildings Trust

Year Ended 31st March 2025

Notes to the Financial Statements

5 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Bank charges	60	-	60
IT costs	120	-	120
Insurance	8,705	-	8,705
Licences	-	-	-
Loan interest	11,868	-	11,868
Building repairs and maintenance	765	-	765
Grounds and building redevelopment	-	48,540	48,540
Governance Costs	624	-	624
	<u>22,142</u>	<u>48,540</u>	<u>70,682</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Bank charges	60	-	60
IT costs	120	-	120
Insurance	8,477	-	8,477
Licences	-	-	-
Loan interest	12,570	-	12,570
Building repairs and maintenance	-	-	-
Grounds and building redevelopment	-	5,315	5,315
Governance Costs	528	-	528
	<u>21,755</u>	<u>5,315</u>	<u>27,070</u>

6 Governance Costs

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Independent examiners fees	580	-	580
Companies House fees	34	-	34
Postage	10	-	10
	<u>624</u>	<u>-</u>	<u>624</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Independent examiners fees	528	-	528
	<u>528</u>	<u>-</u>	<u>528</u>

Gateway Buildings Trust

Year Ended 31st March 2025

Notes to the Financial Statements

7 Independent Examination Fees

Fees payable to the independent examiner for:

	2025	2024
	£	£
Independent examination	580	528

8 Goods, Services and Facilities Donated in Kind

During the year the charity received two donations in kind from Gateway Church. Gateway Church pay for a joint insurance policy, the value of which is associated with Gateway Building Trust is £8,705 (2023: £8,443, 10,680). Gateway Church also paid for the lightening protection instalment to the building on behalf of Gateway Buildings trust the value of the protection upgrade was £765. The total Gifts in Kind from Gateway Church was £9,470.

9 Volunteers

Gateway Buildings Trust would like to thank the volunteers who have helped with the grounds path project through the year. A small team of volunteers from the church have worked on the path through St Marks grounds once a month giving an approximate combined 300 voluntary hours during the year.

10 Staff Costs

The Charity had no employees during this year or previous financial year.

11 Trustee Remuneration and Expenses

During the year one Trustee received remuneration of out of pocket expenses totalling £44 (2023: 2 trustees, £315). These expenses were legal and administration costs.

12 Tangible Fixed Assets

	Buildings	Total
	£	£
Cost		
At 1 April 2024	600,000	600,000
Additions	-	-
	<u>600,000</u>	<u>600,000</u>
Depreciation		
At 1 April 2024	-	-
Charge for this year	-	-
	<u>-</u>	<u>-</u>
Carrying Amount		
At 31 March 2025	<u>600,000</u>	<u>600,000</u>
At 31 March 2024	<u>600,000</u>	<u>600,000</u>

Gateway Buildings Trust

Year Ended 31st March 2025

Notes to the Financial Statements

12 Debtors

	2025	2024
	£	£
Grant Receivable	74,580	-
Prepayments	-	-
	<u>74,580</u>	<u>-</u>

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	2,020	528
Building mortgage	18,371	17,668
	<u>20,391</u>	<u>18,196</u>

14 Creditors: amounts falling due after one year

	2025	2024
	£	£
Building mortgage: later than 1 year and not later than 5 year	73,482	70,674
Building mortgage: later than 5 years	202,228	224,108
	<u>275,710</u>	<u>294,782</u>

Loan repayments are secured by the lease agreement held between Gateway Building Trust and Gateway Church, see Note 17.

15 Analysis of Charitable Funds

Unrestricted Funds

	1 Apr 2024	Income	Expenditure	Transfers	31 Mar 2025
	£	£	£	£	£
Unrestricted					
General funds	286,950	44,314	(22,142)	(1,252)	307,869

Restricted Funds

Grounds redevelopment	45,428	-	(46,680)	1,252	-
Vestry redevelopment	-	75,000	(1,860)	-	73,140

Total	<u>332,378</u>	<u>119,314</u>	<u>(70,682)</u>	<u>-</u>	<u>381,009</u>
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Gateway Buildings Trust

Year Ended 31st March 2025

Notes to the Financial Statements

Analysis of Charitable Funds cont.

	1 Apr 2023 £	Income £	Expenditure £	Transfers £	31 Mar 2024 £
Unrestricted Funds					
General funds	269,438	39,267	(21,755)	-	286,950
Restricted Funds					
Grounds & vestry redevelopment	25,493	25,250	(5,315)	-	45,428
Total	294,931	64,517	(27,070)	-	332,378

Fund Description

Grounds redevelopment

Funds donated by members of Gateway Church (Charity number 1087764) and grants received towards the redevelopment of the grave yard and parking area outside St Marks Church.

Vestry redevelopment

Grant awarded to Gateway Church and Gateway Buildings Trust for the redevelopment of the vestry into a usable community space.

16 Analysis of Net Assets Between Funds

	Unrestricted £	Restricted £	2025 £
Tangible fixed assets	600,000	-	600,000
Current assets	3,969	73,140	77,109
Creditors less than 1 year	(20,391)	-	(20,391)
Creditors greater than 1 year	(275,710)	-	(275,710)
	<u>307,869</u>	<u>73,140</u>	<u>381,009</u>
	Unrestricted £	Restricted £	2024 £
Tangible fixed assets	600,000	-	600,000
Current assets	(72)	45,428	45,356
Creditors less than 1 year	(18,196)	-	(18,196)
Creditors greater than 1 year	(294,782)	-	(294,782)
	<u>286,950</u>	<u>45,428</u>	<u>332,378</u>

Gateway Buildings Trust

Year Ended 31st March 2025

Notes to the Financial Statements

17 Operating Leases Income as a Lessor

The total future minimum lease payments under operating leases are as follows:

	2025	2024
	£	£
Not later than 1 year	30,239	30,239
Later than 1 year and not later than 5 years	120,956	120,956
Later than 5 years	211,672	241,911
	<u>362,867</u>	<u>393,106</u>

The operating lease is held with Gateway Church Leeds for the use of the St Marks building on a 20 year agreement from the point of signing. The rental charge is recognised as income during the financial year.

18 Contingent Liabilities

Gateway Church has given a limited guarantee against the bank loan in Gateway Buildings Trust. The guarantee states that Gateway Church will be liable to repay all the obligations of the Gateway Buildings Trust loan up to an amount of £420,000 if the trust is unable to meet the loan repay requirements.

19 Related Party Disclosure

Alongside the lease commitments Gateway Church made gifts of £4,508 (2024: £5,000) to Gateway Buildings Trust to cover administrative and building repair costs. Christopher Frost, Chair of Trustees is an employee and Key Management Personnel of Gateway Church.

During the year, Gateway Church received a grant of £75,000 from Npower Business Solutions Foundations for the redevelopment of the St Marks Vestry, payable over 2 years. The cash for these were held by Gateway Church (Charity Registration Number 1087764) on escrow and passed on to Gateway Buildings Trust as the vestry redevelopment proceeds, the full fund is intended to be spent by Gateway Building Trust and therefore has been recognised as a debtor in these accounts. At the year end £49,520 was outstanding from Gateway Church and £25,060 due from Npower Business Solutions Foundations.

20 Gateway Church

Gateway Buildings Trust receives funding from and exists in part to provide buildings for Gateway Church (Charity Registration Number 1087764 and Company Registration Number 4158075).