

GATEWAY BUILDINGS TRUST

England & Wales · Charity number 1122411

Details

Status Registered

Legal form Charitable company

Company number [06459552](#)

Registered 2008-01-22

Register [View on the Charity Commission register](#)

Contact

Address Gateway Church
St. Mark's Road
Leeds
LS2 9AF

Phone 01132443245

Email office@gatewayleeds.net

Website www.gatewayleeds.net

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN THE SCHEDULE HERETO ATTACHED IN SUCH WAYS AND IN SUCH PARTS OF LEEDS, THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT AND INCLUDING BUT NOT BY WAY OF LIMITATION THE ACQUISITION, MAINTENANCE, REPARATION, RESTORATION, PRESERVATION, IMPROVEMENT AND RECONSTRUCTION FOR THE BENEFIT OF THE PUBLIC OF SUITABLE BUILDINGS FOR GATEWAY CHURCH SO THAT IT MAY BETTER PURSUE ITS STATED OBJECTS.

Activities: Providing buildings for use by Gateway Church

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** LEEDS
- Leeds City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£119,314	£70,632	-	-
2024-03-31	£64,517	£27,070	-	-
2023-03-31	£42,109	£25,403	-	-
2022-03-31	£67,084	£24,982	-	-
2021-03-31	£31,229	£21,629	-	-

Trustees

Name	Role	Appointed
Christopher Frost	Chair	2019-03-06
Elizabeth Ann Bird		2019-03-06
Gabriel Woodger		2024-11-25
Samuel Sharman		2019-07-08

GATEWAY BUILDINGS TRUST

England & Wales - Charity number 1122411

Accounts

Registered Charity no. 1122411
Registered Company no. 06459552

Gateway Buildings Trust
(Company Limited by Guarantee)

Trustees Annual Report and Accounts

Year Ended 31st March 2025

Gateway Buildings Trust

Year Ended 31st March 2025

Contents Page

	Page
Legal and Administrative Information	1
Trustees Annual Report	2
Independent Examiner's Report	6
Statement of Financial Activities and Income and Expenditure Account	7
Statement of Financial Position	8
Notes to the Financial Statements	9

Gateway Buildings Trust

Year Ended 31st March 2025

Legal and Administrative Information

The Trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the Charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Registered Charity Number	1122411
Registered Company Number	06459552
Registered Office	St. Mark's Church St. Mark's Road Woodhouse Leeds LS2 9AF
The Trustees and Directors	Christopher Frost (Chair) Appointed 06/03/2019 Elizabeth Bird Appointed 06/03/2019 Samuel Sharman Appointed 14/10/2019 Matthew Horsman Appointed 08/11/2023 Gabriel Woodger Appointed 25/11/2024
Company Secretary	Elizabeth Bird Appointed 06/03/2019
Primary Bankers	CAF Bank Ltd 25 King's Hill Avenue King's Hill West Malling Kent ME19 4JQ
Independent Examiner:	Philip Holt FCA FCIE Harrison Holt, Chartered Accountants High Park Farm, Kirbymoorside, York, YO62 7HS

Gateway Buildings Trust

Year Ended 31st March 2025

Trustees Annual Report

Trustees' Annual Report (incorporating the director's report)

Gateway Buildings Trust was incorporated as a company on 21st December 2007 and registered as a charity with the Charity Commission of England and Wales on 22 January 2008. The Memorandum and Articles of Association of Gateway Buildings Trust were drawn up on this date and have not since been amended.

Structure, Governance, and Management

Gateway Buildings Trust is managed on a day-to-day basis by the Trustees of the Trust.

The Trustees of the charity observe Gateway Buildings Trust's obligations under company and charity law and carry primary responsibility for the leadership of Gateway Buildings Trust.

New Trustees may be appointed by a resolution passed by the majority of the existing trustees.

Objectives and Achievements

The stated objectives of Gateway Buildings Trust are:

- To advance the Christian faith in accordance with the Statement of Beliefs held by Gateway Church.
- To provide buildings for use by Gateway Church, including maintenance, reparation, preservation, improvement, and reconstruction for the benefit of the public, of suitable buildings for Gateway Church so that it may better pursue its stated objects.

To achieve these objectives, Gateway Buildings Trust purchased St Mark's building and grounds on 13th March 2008, in response to the request of Gateway Church and the decision to renovate the building to suit the church's needs. The building has been renovated and Gateway Church commenced meeting regularly at St Mark's from Sunday, 2 March 2014.

Gateway Buildings Trust received a grant from English Heritage (now Historic England) for repairs to St Mark's. In 2015, Gateway Buildings Trust received a grant from the Listed Places of Worship Roof Repair Fund to repair the roof of the vestry. All funded repair work has been fully completed on the building.



During the financial year 2024/2025, Gateway Buildings Trust continued work relating to its three core priorities, as outlined below:

1. Improving access and parking facilities

We are pleased to report that this project has now been successfully completed, providing safe and improved access to the building for the local community. This marks a significant milestone in our vision for a more welcoming and accessible St Mark's.

We express our sincere gratitude to the Benefact Trust for their generous grant, which made this essential work possible.

Gateway Buildings Trust

Year Ended 31st March 2025

Trustees Annual Report

2. Renovating the grounds of St Mark's

Following a grant from Leeds Community Foundation and matched funding from Aviva, a team of dedicated volunteers continues to make progress on the woodland path around the church grounds. This is part of our ongoing commitment to creating a safe, beautiful, and environmentally sensitive outdoor space for the community.

Previously, Leeds Tree Care completed necessary safety work on several trees and conducted a woodland management survey, which informed our approach.

3. Renovating the vestry of St Mark's

Thanks to funding received from the npower Business Solutions Foundation, preparatory work has now begun to enable us to go to tender for the renovation of the vestry. This project, which was not included in the earlier Historic England grant, aims to transform the vestry into a functional community space. The Trust continues to seek additional funding to complete this work in full.

Other achievements

- Maintenance of the building and grounds continues to be effectively managed by Gateway Church, in consultation with the Gateway Buildings Trust Trustees.
- The Local Community Payback team has provided invaluable support with ongoing site upkeep—our thanks go to them for their continued commitment.
- Following St Mark's Bronze Eco Church award, the community remains focused on seeking additional environmental initiatives. This year, the knotweed identified on-site was treated according to the approved management plan.

Plans for Future Periods

Looking ahead, Gateway Buildings Trust will focus on progressing the vestry renovation project, moving into the tendering and delivery phase. We are committed to seeking further grant funding throughout the coming year to support the full redevelopment of this space for community use.

Review of Financial Activities

Gateway Buildings Trust holds a mortgage with Triodos Bank, who hold sole charge on the building of St Mark's Church. Gateway Church has committed to keeping up repayments on this loan through the lease payments made to Gateway Buildings Trust.

Gateway Church has a designated fund set aside for St Mark's building, created and sustained by Gateway Church member donations.

Expenditure during this period related to the redevelopment of St Mark's car park and loan repayments.

Gateway Buildings Trust finishes this financial period much the same as the previous year. Restricted funds are held for the purpose of the ground redevelopment. The Trust continues to reduce its mortgage in accordance with the loan repayment schedule.

Gateway Buildings Trust's financial position at the end of the year:

	£	
Unrestricted Funds	307,869	held as fixed assets (St Marks Building)
Restricted Funds	73,140	
Total Funds	381,009	

Gateway Buildings Trust

Year Ended 31st March 2025

Trustees Annual Report

Public Benefit

The Charity gives due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. The Trustees pay due regard to the public benefit they provide before deciding what activities the charity should undertake and continue to consider their activities in line with their stated objectives above.

Through the provision of a building for Gateway Church, the Charity provides public benefit to the church congregation and the local community through the activities the Church undertakes. Through the maintenance of St Mark's building in Woodhouse, the Charity benefits the public by providing a place of worship for all who wish to attend and maintaining a space that is open for personal spiritual contemplation.

Reserves Policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

The Charity currently holds no reserves; the Trustees consider that it is currently unnecessary due to the nature of their current activities and the commitment from Gateway Church to keep up repayments on their loan. If the Charity was to embark on a further restoration project, then sufficient contingency costs will be budgeted into this work.

Going Concern Statement

The Trustees of the Charity, on the date of approving this report and accounts, considers that there are no uncertainties about the charity's ability to continue as a going concern.

Statement of Directors' Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity at the end of the financial year and of the surplus or deficit of the Charity. In preparing those financial statements, the Board is required to:-

- I. select suitable accounting policies and then apply them consistently,
- II. make judgements and estimates that are reasonable and prudent,
- III. prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business,
- IV. state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Gateway Buildings Trust

Year Ended 31st March 2025

Trustees Annual Report

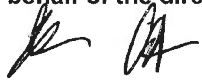
The Trustees are responsible for preparing the Trustee's Annual Report and financial statements in accordance with the applicable law and the United Kingdom Generally Accepted Accounting Practice.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' exemption.

I approve the attached statement of financial activities and balance sheet for the year ended 31st March 2025 and confirm that I have made available all information necessary for its preparation.

Signed on behalf of the directors:

Date of approval: 09/12/2025



Christopher Frost (Chair of Trustees)

Gateway Buildings Trust

Year Ended 31st March 2025

Independent Examiner's Report

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 7 to 17.

Responsibilities and basis of report

As the charity trustees (and also directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

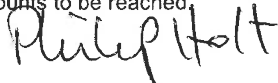
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Holt FCA FCIE
Independent Examiner

High Park Farm,
Kirkbymoorside
York,
YO62 7HS

12 December 2025

Gateway Buildings Trust

Year Ended 31st March 2025

Statement of Financial Activities and Income and Expenditure Account

		2025		2024
	Note	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£
Income				
Donations and legacies	4	13,978	75,000	88,978
Charitable activities		30,299	-	30,299
Other income		37	-	37
Total income		<u>44,314</u>	<u>75,000</u>	<u>119,314</u>
Expenditure				
Expenditure on charitable activities	5	22,142	48,540	70,682
Total expenditure		<u>22,142</u>	<u>48,540</u>	<u>70,682</u>
Net income and net movement in funds		<u>22,172</u>	<u>26,460</u>	<u>48,632</u>
Reconciliation of funds				
Total funds brought forward	15	286,950	45,428	332,378
Transfer between funds		(1,252)	1,252	-
Total funds carried forward	15	<u>307,869</u>	<u>73,140</u>	<u>381,009</u>

The statement of financial activities includes all gains and losses recognised in the year.

Gateway Buildings Trust

Year Ended 31st March 2025

Statement of Financial Position

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	12	600,000	600,000
Current assets			
Debtors	12	74,580	-
Cash at bank and in hand		2,529	45,356
Total Current Assets		77,109	45,356
Creditors: amounts falling due within one year	13	20,391	18,196
Net current assets		56,719	27,160
Total assets less current liabilities		656,719	627,160
Creditors: amounts falling due in more than one year	14	275,710	294,782
Net assets	16	381,009	332,378
Funds of the charity			
Restricted funds	15	73,140	45,428
Unrestricted funds	15	307,869	286,950
Total charity funds	15	381,009	332,378

Directors Responsibilities

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

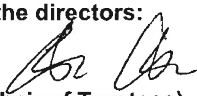
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on the date below, and are signed on behalf of the board by Christopher Frost (Chair).

Gateway Buildings Trust Registered Company no. 06459552

Signed on behalf of the directors:

Date of approval: 09/12/2023


Christopher Frost (Chair of Trustees)

Gateway Buildings Trust

Year Ended 31st March 2025

Notes to the Financial Statements

1 General Information

The Charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is St. Mark's Church, St. Mark's Road, Woodhouse, Leeds, LS2 9AF.

2 Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Gateway Buildings Trust constitutes a public benefit entity as defined by FRS 102.

3 Accounting Policies

Basis of Preparation

The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose. Some regular donations from church members have been designated for the lease payment on the St Marks building and are set aside in a building fund for this use.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Gateway Buildings Trust

Year Ended 31st March 2025

Notes to the Financial Statements

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of St Mark's building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible Fixed Assets

Land and Buildings

The Church building is held in the accounts at cost value. Due to the nature of the church building it is unreasonable due to the fact that the useful economic life cannot be accurately estimated. It is also impractical for the building to be held under a revaluation model due to the unique nature of the building and the inability to reliably value its worth.

Due to both of these reasons the building is held at cost with impairment reviews taking place every few years.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Gateway Buildings Trust

Year Ended 31st March 2025

Notes to the Financial Statements

Taxation

The charity is exempt from tax on its charitable activities.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Gateway Buildings Trust

Year Ended 31st March 2025

Notes to the Financial Statements

5 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Bank charges	60	-	60
IT costs	120	-	120
Insurance	8,705	-	8,705
Licences	-	-	-
Loan interest	11,868	-	11,868
Building repairs and maintenance	765	-	765
Grounds and building redevelopment	-	48,540	48,540
Governance Costs	624	-	624
	<u>22,142</u>	<u>48,540</u>	<u>70,682</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Bank charges	60	-	60
IT costs	120	-	120
Insurance	8,477	-	8,477
Licences	-	-	-
Loan interest	12,570	-	12,570
Building repairs and maintenance	-	-	-
Grounds and building redevelopment	-	5,315	5,315
Governance Costs	528	-	528
	<u>21,755</u>	<u>5,315</u>	<u>27,070</u>

6 Governance Costs

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Independent examiners fees	580	-	580
Companies House fees	34	-	34
Postage	10	-	10
	<u>624</u>	<u>-</u>	<u>624</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Independent examiners fees	528	-	528
	<u>528</u>	<u>-</u>	<u>528</u>

Gateway Buildings Trust

Year Ended 31st March 2025

Notes to the Financial Statements

7 Independent Examination Fees

Fees payable to the independent examiner for:

	2025	2024
	£	£
Independent examination	580	528

8 Goods, Services and Facilities Donated in Kind

During the year the charity received two donations in kind from Gateway Church, Gateway Church pay for a joint insurance policy, the value of which is associated with Gateway Building Trust is £8,705 (2023: £8,443, 10,680). Gateway Church also paid for the lightening protection instalment to the building on behalf of Gateway Buildings trust the value of the protection upgrade was £765. The total Gifts in Kind from Gateway Church was £9,470.

9 Volunteers

Gateway Buildings Trust would like to thank the volunteers who have helped with the grounds path project through the year. A small team of volunteers from the church have worked on the path through St Marks grounds once a month giving an approximate combined 300 voluntary hours during the year.

10 Staff Costs

The Charity had no employees during this year or previous financial year.

11 Trustee Remuneration and Expenses

During the year one Trustee received remuneration of out of pocket expenses totalling £44 (2023: 2 trustees, £315). These expenses were legal and administration costs.

12 Tangible Fixed Assets

	Buildings	Total
	£	£
Cost		
At 1 April 2024	600,000	600,000
Additions	-	-
	<u>600,000</u>	<u>600,000</u>
Depreciation		
At 1 April 2024	-	-
Charge for this year	-	-
	<u>-</u>	<u>-</u>
Carrying Amount		
At 31 March 2025	<u>600,000</u>	<u>600,000</u>
At 31 March 2024	<u>600,000</u>	<u>600,000</u>

Gateway Buildings Trust

Year Ended 31st March 2025

Notes to the Financial Statements

12 Debtors

	2025	2024
	£	£
Grant Receivable	74,580	-
Prepayments	-	-
	<u>74,580</u>	<u>-</u>

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	2,020	528
Building mortgage	18,371	17,668
	<u>20,391</u>	<u>18,196</u>

14 Creditors: amounts falling due after one year

	2025	2024
	£	£
Building mortgage: later than 1 year and not later than 5 year	73,482	70,674
Building mortgage: later than 5 years	202,228	224,108
	<u>275,710</u>	<u>294,782</u>

Loan repayments are secured by the lease agreement held between Gateway Building Trust and Gateway Church, see Note 17.

15 Analysis of Charitable Funds

Unrestricted Funds

	1 Apr 2024	Income	Expenditure	Transfers	31 Mar 2025
	£	£	£	£	£
Unrestricted					
General funds	286,950	44,314	(22,142)	(1,252)	307,869
Restricted Funds					
Grounds redevelopment	45,428	-	(46,680)	1,252	-
Vestry redevelopment	-	75,000	(1,860)	-	73,140
Total	<u>332,378</u>	<u>119,314</u>	<u>(70,682)</u>	<u>-</u>	<u>381,009</u>

Gateway Buildings Trust

Year Ended 31st March 2025

Notes to the Financial Statements

Analysis of Charitable Funds cont.

	1 Apr 2023	Income	Expenditure	Transfers	31 Mar 2024
	£	£	£	£	£
Unrestricted Funds					
General funds	269,438	39,267	(21,755)	-	286,950
Restricted Funds					
Grounds & vestry redevelopment	25,493	25,250	(5,315)	-	45,428
Total	294,931	64,517	(27,070)	-	332,378

Fund Description

Grounds redevelopment

Funds donated by members of Gateway Church (Charity number 1087764) and grants received towards the redevelopment of the grave yard and parking area outside St Marks Church.

Vestry redevelopment

Grant awarded to Gateway Church and Gateway Buildings Trust for the redevelopment of the vestry into a usable community space.

16 Analysis of Net Assets Between Funds

	Unrestricted	Restricted	2025
	£	£	£
Tangible fixed assets	600,000	-	600,000
Current assets	3,969	73,140	77,109
Creditors less than 1 year	(20,391)	-	(20,391)
Creditors greater than 1 year	(275,710)	-	(275,710)
	<u>307,869</u>	<u>73,140</u>	<u>381,009</u>
	Unrestricted	Restricted	2024
	£	£	£
Tangible fixed assets	600,000	-	600,000
Current assets	(72)	45,428	45,356
Creditors less than 1 year	(18,196)	-	(18,196)
Creditors greater than 1 year	(294,782)	-	(294,782)
	<u>286,950</u>	<u>45,428</u>	<u>332,378</u>

Gateway Buildings Trust

Year Ended 31st March 2025

Notes to the Financial Statements

17 Operating Leases Income as a Lessor

The total future minimum lease payments under operating leases are as follows:

	2025	2024
	£	£
Not later than 1 year	30,239	30,239
Later than 1 year and not later than 5 years	120,956	120,956
Later than 5 years	211,672	241,911
	<u>362,867</u>	<u>393,106</u>

The operating lease is held with Gateway Church Leeds for the use of the St Marks building on a 20 year agreement from the point of signing. The rental charge is recognised as income during the financial year.

18 Contingent Liabilities

Gateway Church has given a limited guarantee against the bank loan in Gateway Buildings Trust. The guarantee states that Gateway Church will be liable to repay all the obligations of the Gateway Buildings Trust loan up to an amount of £420,000 if the trust is unable to meet the loan repay requirements.

19 Related Party Disclosure

Alongside the lease commitments Gateway Church made gifts of £4,508 (2024: £5,000) to Gateway Buildings Trust to cover administrative and building repair costs. Christopher Frost, Chair of Trustees is an employee and Key Management Personnel of Gateway Church.

During the year, Gateway Church received a grant of £75,000 from Npower Business Solutions Foundations for the redevelopment of the St Marks Vestry, payable over 2 years. The cash for these were held by Gateway Church (Charity Registration Number 1087764) on escrow and passed on to Gateway Buildings Trust as the vestry redevelopment proceeds, the full fund is intended to be spent by Gateway Building Trust and therefore has been recognised as a debtor in these accounts. At the year end £49,520 was outstanding from Gateway Church and £25,060 due from Npower Business Solutions Foundations.

20 Gateway Church

Gateway Buildings Trust receives funding from and exists in part to provide buildings for Gateway Church (Charity Registration Number 1087764 and Company Registration Number 4158075).

GATEWAY BUILDINGS TRUST

England & Wales - Charity number 1122411

Accounts

Registered Charity no. 1122411
Registered Company no. 06459552

Gateway Buildings Trust
(Company Limited by Guarantee)

Trustees Annual Report and Accounts

Year Ended 31st March 2024

Gateway Buildings Trust

Year Ended 31st March 2024

Contents Page

	Page
Legal and Administrative Information	1
Trustees Annual Report	2
Independent Examiners Report	6
Statement of Financial Activities and Income and Expenditure Account	7
Statement of Financial Position	8
Notes to the Financial Statements	9

Gateway Buildings Trust

Year Ended 31st March 2024

Legal and Administrative Information

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference

The Charity is called "Gateway Building Trust" and is registered with the Charity Commission for England and Wales as an Incorporated Association limited by guarantee .

Registered Charity Number	1122411
Registered Company Number	06459552
Registered Office	St. Mark's Church St. Mark's Road Woodhouse Leeds LS2 9AF
The Trustees and Directors	Christopher Frost (Chair) Appointed 06/03/2019 Elizabeth Bird Appointed 06/03/2019 Samuel Sharman Appointed 14/10/2019 Matthew Horsman Appointed 08/11/2023 David Watkis Resigned 05/10/2023
Company Secretary	Elizabeth Bird Appointed 06/03/2019
Primary Bankers	CAF Bank Ltd 25 King's Hill Avenue King's Hill West Malling Kent ME19 4JQ
Independent Examiner:	Philip Holt FCA FCIE Harrison Holt, Chartered Accountants High Park Farm, Kirkbymoorside, York, YO62 7HS

Gateway Buildings Trust

Year Ended 31st March 2024

Trustees Annual Report

Trustees Annual Report (incorporating the director's report)

Gateway Buildings Trust was incorporated as a company on 21st December 2007 and registered as a charity with the charity commission of England and Wales on 22 January 2008. The Memorandum and Articles of Association of Gateway Buildings Trust were drawn up on this date and have not since been amended.

Structure, Governance and Management

Gateway Buildings Trust is managed on a day-to-day basis by the Trustees of the Trust.

The Trustees of the charity observe Gateway Buildings Trust's obligations under company and charity law and carry primary responsibility for the leadership of Gateway Buildings Trust.

New Trustees may be appointed by a resolution passed by the majority of the existing trustees.

Objectives and Achievements

The stated objectives of Gateway Buildings Trust are:

- To advance the Christian faith in accordance with the Statement of Beliefs held by Gateway Church.
- To provide buildings for use by Gateway Church; including maintenance, reparation, preservation, improvement, and reconstruction for the benefit of the public of suitable buildings for Gateway Church so that it may better pursue its stated objects.

To achieve these objectives Gateway Buildings Trust purchased St Marks building and grounds on 13th March 2008, in response to the request of Gateway Church and the decision to renovate the building to suit the church's needs. The building has been renovated and Gateway Church commenced meeting regularly at St Marks from Sunday 2 March 2014.

Gateway Buildings Trust received a grant from English Heritage (now Historic England) for repairs to St Marks. In 2015 Gateway Buildings Trust received a grant from the Listed Places of Worship Roof Repair Fund, to repair the roof of the vestry. All funded repair work has been fully completed on the building.

During the financial year 2023/2024, Gateway Buildings Trust continues with work relating to its three priorities as outlined below;

Gateway Buildings Trust

Year Ended 31st March 2024

Trustees Annual Report

1. Improving access and parking facilities.

Following successfully Listed Building Consent and a revised application for Non-material Amendment to planning consent for a parking area to the front of St Mark's, Gateway Building Trust sought quotes for the plans.

In February 2024 Carthy Contracting Ltd were instructed to complete the works. This was only made possible following a successful grant application fund of £18,000. Gateway Building Trustees would like to recognise their gratitude to the Benefact Trust for their contribution to this project.

Works are currently scheduled to begin on Monday 6 th May, following necessary risk assessments and checks. It is sadly accepted that there are not enough funds at this stage to renovate the cobbled access, which has been raised as a health and safety concern.

2. Renovating the grounds of St Mark's

The Woodland Management Plan continues to be outworked with Tom Coxhead.

Gateway Building Trust were successful in achieving a £5000 towards creating a woodchip path. This was passed on to Gateway church for the management of the project by their staff and volunteers.

Gateway Building Trustees would like to recognise their gratitude to the Leeds Community Foundation for their contribution to this project. Work on the path has started and will continue in to 2024

3. Renovating the vestry of St Mark's

Gateway Building Trust have continued to seek grants for the renovation of the vestry, which was not renovated as part of the Historic England grant works. It is hoped that this can be utilised as a community space in the future.

Other achievements this year include:

Maintenance of the building and grounds are kept up to date by Gateway Church, who lease the building from Gateway Buildings Trust, with the consultation of the Buildings Trust Trustees. The Trustees acknowledge the huge support from the Local Community Payback team for their work in this area.

The Knotweed on the grounds was inspected and treated as per the agreed plan.

Plans for Future Periods

Gateway Buildings Trust is hoping to progress with the development of the grounds and parking area immediately surrounding St Marks Church in the coming year.

Gateway Buildings Trust now endeavours to renovate the vestry in full to provide a space for community activities. They continue to seek grant funding over the coming year.

Gateway Buildings Trust

Year Ended 31st March 2024

Trustees Annual Report

Review of Financial Activities

Gateway Buildings Trust holds a mortgage with Triodos Bank, who hold sole charge on the building of St Marks Church. Gateway Church has committed to keeping up repayments on this loan, through the lease payments made to Gateway Buildings Trust.

Gateway Church has a designated fund set aside for St Marks building created and sustained by Gateway Church member donations.

Expenditure during this period is almost entirely related to loan repayments.

Gateway Buildings Trust finishes this financial period, much the same as the previous year, with little unrestricted cash in the bank. Restricted funds are held for the purpose of the ground redevelopment. The Trust continues to reduce its mortgage in accordance with the loan repayment schedule.

Gateway Buildings Trust's financial position at the end of the year:

	£	
Unrestricted Funds	286,950	held as fixed assets (St Marks Building)
Restricted Funds	45,428	
Total	332,378	

Public Benefit

Gateway Church gives due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. The Trustees pay due regard to the public benefit they provide before deciding what activities the charity should undertake and continue to consider their activities in line with their stated objectives above.

Through the provision of a building for Gateway Church, the Buildings Trust provides public benefit to the church congregation and the local community through the activities the Church undertakes. Through the maintenance of St Mark's building in Woodhouse, Gateway Church benefits the public by providing a place of worship for all who wish to attend and maintaining a space that is open for personal spiritual contemplation.

Gateway Buildings Trust seeks to preserve the heritage of St Marks building and listed monuments within its grounds.

Reserves Policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

The Gateway Buildings Trust currently holds no reserves, the trustees consider that it is currently unnecessary due to the nature of their current activities and the commitment from Gateway Church to keep up repayments on their loan. If Gateway Buildings Trust was to embark on a further restoration project, then sufficient contingency costs will be budgeted into this work.

Gateway Buildings Trust

Year Ended 31st March 2024

Trustees Annual Report

Going Concern Statement

The Trustee of Gateway Buildings Trust, on the date of approving this report and accounts, considers that there are no uncertainties about the charity's ability to continue as a going concern.

Statement of Director's Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- I. select suitable accounting policies and then apply them consistently,
- II. make judgments and estimates that are reasonable and prudent,
- III. prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business,
- IV. state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for preparing the Trustee's Annual Report and financial statements in accordance with the applicable law and the United Kingdom Generally Accepted Accounting Practice.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies exemption.

I approve the attached statement of financial activities and balance sheet for the year ended 31st March 2024 and confirm that I have made available all information necessary for its preparation.

Signed on behalf of the directors:



Christopher Frost (Chair of Trustees)

Date of approval: 10/11/2024

Gateway Buildings Trust

Year Ended 31st March 2024

Independent Examiners Report

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 7 to 17.

Responsibilities and basis of report

As the charity trustees (and also directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Holt FCA FCIE
Independent Examiner

High Park Farm,
Kirkbymoorside
York,
YO62 7HS

18/11/2024

Gateway Buildings Trust

Year Ended 31st March 2024

Statement of Financial Activities and Income and Expenditure Account

		2024		2023	
	Note	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total funds £
Income					
Donations and legacies	4	8,957	25,250	34,207	11,832
Charitable activities		30,239	-	30,239	30,239
Other income		71	-	71	38
Total income		<u>39,267</u>	<u>25,250</u>	<u>64,517</u>	<u>42,109</u>
Expenditure					
Expenditure on charitable activities	5	21,227	5,315	26,542	24,443
Governance Costs	6	528	-	528	960
Total expenditure		<u>21,755</u>	<u>5,315</u>	<u>27,070</u>	<u>25,403</u>
Net income and net movement in funds		<u>17,512</u>	<u>19,935</u>	<u>37,447</u>	<u>16,706</u>
Reconciliation of funds					
Total funds brought forward	14	269,438	25,493	294,931	278,225
Total funds carried forward	14	<u>286,950</u>	<u>45,428</u>	<u>332,378</u>	<u>294,931</u>

The statement of financial activities includes all gains and losses recognised in the year.

Gateway Buildings Trust

Year Ended 31st March 2024

Statement of Financial Position

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	11	600,000	600,000
Current assets			
Cash at bank and in hand		45,356	25,530
Total Current Assets		<u>45,356</u>	<u>25,530</u>
Creditors: amounts falling due within one year	12	18,196	17,473
Net current assets		<u>27,160</u>	<u>8,057</u>
Total assets less current liabilities		<u>627,160</u>	<u>608,057</u>
Creditors: amounts falling due in more than one year	13	294,782	313,126
Net assets	15	<u>332,378</u>	<u>294,931</u>
Funds of the charity			
Restricted funds	14	45,428	25,493
Unrestricted funds	14	286,950	269,438
Total charity funds	14	<u>332,378</u>	<u>294,931</u>

Directors Responsibilities

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on the date below, and are signed on behalf of the board by Christopher Frost (Chair of Gateway Building Trust).

Gateway Buildings Trust Registered Company Number: 06459552

Signed on behalf of the directors:



Date of approval: 10/11/2024

Christopher Frost (Chair of Trustees)

Gateway Buildings Trust

Year Ended 31st March 2024

Notes to the Financial Statements

1 General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is St. Mark's Church, St. Mark's Road, Woodhouse, Leeds, LS2 9AF.

2 Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Gateway Buildings Trust constitutes a public benefit entity as defined by FRS 102.

3 Accounting Policies

Basis of Preparation

The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose. Some regular donations from church members have been designated for the lease payment on the St Marks building and are set aside in a building fund for this use.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often know as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Gateway Buildings Trust

Year Ended 31st March 2024

Notes to the Financial Statements

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of St Mark's building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Abilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible fixed assets

Land and Buildings

The Church building is held in the accounts at cost value. Due to the nature of the church building it is unreasonable due to the fact that the useful economic life cannot be accurately estimated. It is also impractical for the building to be held under a revaluation model due to the unique nature of the building and the inability to reliably value its worth.

Due to both of these reasons the building is held at cost with impairment reviews taking place every few years.

Gateway Buildings Trust

Year Ended 31st March 2024

Notes to the Financial Statements

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Gateway Buildings Trust

Year Ended 31st March 2024

Notes to the Financial Statements

4 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations and Legacies			
Gifts and donations	480	25,250	25,730
Gifts in kind	8,477	-	8,477
	<u>8,957</u>	<u>25,250</u>	<u>34,207</u>
Charitable Activities			
Lease income	30,239	-	30,239
	<u>30,239</u>	<u>-</u>	<u>30,239</u>
Other Income			
Bank interest	71	-	71
	<u>71</u>	<u>-</u>	<u>71</u>
Total Income	<u>39,267</u>	<u>25,250</u>	<u>64,517</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations and Legacies			
Gifts and donations	1,152	-	1,152
Gifts in kind	10,680	-	10,680
	<u>11,832</u>	<u>-</u>	<u>11,832</u>
Charitable Activities			
Lease income	30,239	-	30,239
	<u>30,239</u>	<u>-</u>	<u>30,239</u>
Other Income			
Bank interest	38	-	38
	<u>38</u>	<u>-</u>	<u>38</u>
Total Income	<u>42,109</u>	<u>-</u>	<u>42,109</u>

Gateway Buildings Trust

Year Ended 31st March 2024

Notes to the Financial Statements

5 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Bank charges	60	-	60
IT costs	120	-	120
Insurance	8,477	-	8,477
Licences	-	-	-
Loan interest	12,570	-	12,570
Building repairs and maintenance	-	-	-
Grounds and building redevelopment	-	5,315	5,315
	<u>21,227</u>	<u>5,315</u>	<u>26,542</u>

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Bank charges	72	-	72
IT costs	120	-	120
Insurance	8,040	-	8,040
Licences	-	-	-
Loan interest	13,246	-	13,246
Building repairs and maintenance	-	-	-
Grounds and building redevelopment	2,640	325	2,965
	<u>24,118</u>	<u>325</u>	<u>24,443</u>

6 Governance Costs

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Legal & professional fees	528	-	528
	<u>528</u>	<u>-</u>	<u>528</u>

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Legal & professional fees	960	-	960
	<u>960</u>	<u>-</u>	<u>960</u>

Gateway Buildings Trust

Year Ended 31st March 2024

Notes to the Financial Statements

7 Independent Examination Fees

Fees payable to the independent examiner for:

	2024	2023
	£	£
Independent examination	528	480

8 Goods, Services and Facilities Donated in Kind

During the year the charity received donations in kind from Gateway Church. Gateway Church pay for a joint insurance policy, the value of which is associated with Gateway Building Trust is £8,443 (Gifts in Kind 2023: £10,680).

9 Staff Costs

The Charity had no employees during this year or previous financial year.

10 Trustee Remuneration and Expenses

During the year two trustees received remuneration of out of pocket expenses totalling £315 (2023: nill). These expenses where legal costs of applying for plaanning permission and setting up a contact for work starting in April 2024.

11 Tangible Fixed Assets

	Land & Buildings	Total
	£	£
Cost		
At 1 April 2023	600,000	600,000
Additions	-	-
	<u>600,000</u>	<u>600,000</u>
Depreciation		
At 1 April 2023	-	-
Charge for this year	-	-
	<u>-</u>	<u>-</u>
Carrying Amount		
At 31 March 2024	600,000	600,000
At 31 March 2023	600,000	600,000

Gateway Buildings Trust

Year Ended 31st March 2024

Notes to the Financial Statements

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	528	480
Building mortgage	17,668	16,993
	<u>18,196</u>	<u>17,473</u>

13 Creditors: amounts falling due after one year

	2024	2023
	£	£
Building mortgage: later than 1 year and not later than 5 years	70,674	67,973
Building mortgage: later than 5 years	224,108	245,153
	<u>294,782</u>	<u>313,126</u>

Loan repayments are secured by the lease agreement held between Gateway Building Trust and Gateway Church, see Note 16.

14 Analysis of Charitable Funds

Unrestricted Funds

	1 Apr 2023	Income	Expenditure	Transfers	31 Mar 2024
	£	£	£	£	£
Unrestricted					
General funds	269,438	39,267	(21,755)	-	286,950
Restricted Funds					
Grounds & vestry redevelopment	25,493	25,250	(5,315)	-	45,428
Total	<u>294,931</u>	<u>64,517</u>	<u>(27,070)</u>	<u>-</u>	<u>332,378</u>

	1 Apr 2022	Income	Expenditure	Transfers	31 Mar 2023
	£	£	£	£	£
Unrestricted Funds					
General funds	252,407	42,109	(25,078)	-	269,438
Restricted Funds					
Grounds & vestry redevelopment	25,818	-	(325)	-	25,493
Total	<u>278,225</u>	<u>42,109</u>	<u>(25,403)</u>	<u>-</u>	<u>294,931</u>

Gateway Buildings Trust

Year Ended 31st March 2024

Notes to the Financial Statements

Fund Description

Grounds redevelopment

Funds donated by members of Gateway Church (Charity number 1087764) and grants received towards the redevelopment of the grave yard and parking area outside St Marks Church.

15 Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	600,000	-	600,000
Current assets	(72)	45,428	45,356
Creditors less than 1 year	(18,196)	-	(18,196)
Creditors greater than 1 year	(294,782)	-	(294,782)
	<u>286,950</u>	<u>45,428</u>	<u>332,378</u>

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	600,000	-	600,000
Current assets	37	25,493	25,530
Creditors less than 1 year	(17,473)	-	(17,473)
Creditors greater than 1 year	(313,126)	-	(313,126)
	<u>269,438</u>	<u>25,493</u>	<u>294,931</u>

16 Operating Leases Income as a Lessor

The total future minimum lease payments under operating leases are as follows:

	2024	2023
	£	£
Not later than 1 year	30,239	30,239
Later than 1 year and not later than 5 years	120,956	120,956
Later than 5 years	241,911	272,150
	<u>393,106</u>	<u>423,345</u>

The operating lease is held with Gateway Church Leeds for the use of the St Marks building on a 20 year agreement from the point of signing. The rental charge is recognised as income during the financial year.

Gateway Buildings Trust

Year Ended 31st March 2024

Notes to the Financial Statements

17 Contingent Liabilities

Gateway Church has given a limited guarantee against the bank loan in Gateway Buildings Trust. The guarantee states that Gateway Church will be liable to repay all the obligations of the Gateway Buildings Trust loan up to an amount of £420,000 if the trust is unable to meet the loan repay requirements.

18 Related Party Disclosure

During the year, Gateway Building Trust received a grant of £5,000 from Leeds Community Foundation for the redevelopment of the graveyard area surrounding St Marks, and creation of a nature path in the grounds. These funds were passed on to Gateway Church (Charity Registration Number 1087764) for the management of the project. Christopher Frost, Chair of Trustees is an employee and Key Management Personal of Gateway Church (2023: no related party transaction).

19 Post- Balance Sheet Event

A capital commitment to Cathy's Construction Limited was made before the end of the financial year, however the construction work did not start until May 2024. The value of the capital commitment was £46,572. The work entailed the resurfacing of the car parking area and relaying of cobbles immediately outside St Marks Church. This commitment will be paid from the grounds & vestry redevelopment restricted fund.

20 Gateway Church

Gateway Buildings Trust receives funding from and exists in part to provide buildings for Gateway Church (Charity Registration Number 1087764 and Company Registration Number 4158075).

GATEWAY BUILDINGS TRUST

England & Wales - Charity number 1122411

Accounts

Registered Charity no. 1122411
Registered Company no. 06459552

Gateway Buildings Trust
(Company Limited by Guarantee)

Trustees Annual Report and Accounts

Year Ended 31st March 2023

Gateway Buildings Trust

Year Ended 31st March 2023

Contents Page

	Page
Legal and Administrative Information	1
Trustees Annual Report	2
Independent Examiners Report	6
Statement of Financial Activities and Income and Expenditure Account	7
Statement of Financial Position	8
Notes to the Financial Statements	9

Gateway Buildings Trust

Year Ended 31st March 2023

Legal and Administrative Information

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference

The Charity is called "Gateway Building Trust" and is registered with the Charity Commission for England and Wales (since 22 January 2008) as an Incorporated Association limited by guarantee (since 21 December 2007).

Registered Charity Number	1122411
Registered Company Number	06459552
Registered Office	St. Mark's Church St. Mark's Road Woodhouse Leeds LS2 9AF
The Trustees and Directors at date of signing	Christopher Frost (Chair) Appointed 06/03/2019 Elizabeth Bird Appointed 06/03/2019 Samuel Sharman Appointed 14/10/2019 Matthew Horseman Appointed 08/11/2023 David Watkis Resigned 05/10/2023 Alan Angilley Resigned 17/08/2022
Company Secretary	Elizabeth Bird Appointed 06/03/2019
Primary Bankers	CAF Bank Ltd 25 King's Hill Avenue King's Hill West Malling Kent ME19 4JQ
Independent Examiner:	Philip Holt FCA FCIE Harrison Holt, Chartered Accountants High Park Farm, Kirbymoorside, York, YO62 7HS

Gateway Buildings Trust

Year Ended 31st March 2023

Trustees Annual Report

Trustees Annual Report (incorporating the director's report)

Gateway Buildings Trust was incorporated as a company on 21st December 2007 and registered as a charity with the charity commission of England and Wales on 22 January 2008. The Memorandum and Articles of Association of Gateway Buildings Trust were drawn up on this date and have not since been amended.

Structure, Governance and Management

Gateway Buildings Trust is managed on a day-to-day basis by the Trustees of the Trust.

The Trustees of the charity observe Gateway Buildings Trust's obligations under company and charity law and carry primary responsibility for the leadership of Gateway Buildings Trust.

New Trustees may be appointed by a resolution passed by the majority of the existing trustees.

Objectives and Achievements

The stated objectives of Gateway Buildings Trust are:

- To advance the Christian faith in accordance with the Statement of Beliefs held by Gateway Church.
- To provide buildings for use by Gateway Church; including maintenance, reparation, preservation, improvement, and reconstruction for the benefit of the public of suitable buildings for Gateway Church so that it may better pursue its stated objects.

To achieve these objectives Gateway Buildings Trust purchased St Marks building and grounds on 13th March 2008, in response to the request of Gateway Church and the decision to renovate the building to suit the church's needs. The building has been renovated and Gateway Church commenced meeting regularly at St Marks from Sunday 2 March 2014.

Gateway Buildings Trust received a grant from English Heritage (now Historic England) for repairs to St Marks. In 2015 Gateway Buildings Trust received a grant from the Listed Places of Worship Roof Repair Fund, to repair the roof of the vestry. All funded repair work has been fully completed on the building.

During the financial year 2022/2023, Gateway Buildings Trust continues with work relating to its three priorities as outlined below;

1. Improving access and parking facilities.

Following successfully achieving planning permission for renovating the entrance area, the plans were further scrutinised before an invitation to tender. This review highlighted issues with the designed drainage and a redesign was therefore commissioned. The Trust then reapplied for Listed Building Consent and a revised application for Non-material Amendment to planning consent, both of which were successful.

The Trust are now in the process of seeking quotes for the work.

Gateway Buildings Trust

Year Ended 31st March 2023

Trustees Annual Report

2. Renovating the grounds of St Mark's

In January 2023 Leeds Tree Care carried out needed safety work to a number of trees and a woodland mangment servey on the grounds of St Mark's.

Gateway Building Trust have continued to seek grants for the renovation of the grounds.

3. Renovating the vestry of St Mark's

Gateway Building Trust have continued to seek grants for the renovation of the vestry, which was not renovated as part of the Historic England grant works. It is hoped that this can be utilised as a community space in the future.

Other achievements this year include:

Maintenance of the building and grounds are kept up to date by Gateway Church, who lease the building from Gateway Buildings Trust, with the consultation of the Buildings Trust Trustees. The Trustees acknowledge the huge support from the Local Community Payback team for their work in this area.

Following an earlier application, in November 2022, St Mark's qualified for a Bronze award as an Eco-church.

The Knowteed on the grounds was treated as per the agreed plan in September 2022.

Plans for Future Periods

Gateway Buildings Trust is hoping to progress with the development of the grounds and parking area immediately surrounding St Marks Church in the coming year now that permissions have been granted

Gateway Buildings Trust now endeavours to renovate the vestry in full to provide a space for community activities. They continue to seek grant funding over the coming year.

Review of Financial Activities

Gateway Buildings Trust holds a mortgage with Triodos Bank, who hold sole charge on the building of St Marks Church. Gateway Church has committed to keeping up repayments on this loan, through the lease payments made to Gateway Buildings Trust.

Gateway Church has a designated fund set aside for St Marks building created and sustained by Gateway Church member donations.

Expenditure during this period is almost entirely related to loan repayments.

Gateway Buildings Trust finishes this financial period, much the same as the previous year, with little unrestricted cash in the bank. Restricted funds are held for the purpose of the ground redevelopment. The Trust continues to reduce its mortgage in accordance with the loan repayment schedule.

Gateway Buildings Trust

Year Ended 31st March 2023

Trustees Annual Report

Gateway Buildings Trust's financial position at the end of the year:

	£	
Unrestricted Funds	269,438	held as fixed assets (St Marks Building)
Restricted Funds	25,493	
Total	294,931	

Public Benefit

Gateway Church gives due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. The Trustees pay due regard to the public benefit they provide before deciding what activities the charity should undertake and continue to consider their activities in line with their stated objectives above.

Through the provision of a building for Gateway Church, the Buildings Trust provides public benefit to the church congregation and the local community through the activities the Church undertakes. Through the maintenance of St Mark's building in Woodhouse, Gateway Church benefits the public by providing a place of worship for all who wish to attend and maintaining a space that is open for personal spiritual contemplation.

Gateway Buildings Trust seeks to preserve the heritage of St Marks building and listed monuments within its grounds.

Reserves Policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

The Gateway Buildings Trust currently holds no reserves, the trustees consider that it is currently unnecessary due to the nature of their current activities and the commitment from Gateway Church to keep up repayments on their loan. If Gateway Buildings Trust was to embark on a further restoration project, then sufficient contingency costs will be budgeted into this work.

Going Concern Statement

The Trustees of Gateway Buildings Trust, on the date of approving this report and accounts, considers that there are no uncertainties about the charity's ability to continue as a going concern.

Gateway Buildings Trust

Year Ended 31st March 2023

Trustees Annual Report

Statement of Director's Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- I. select suitable accounting policies and then apply them consistently,
- II. make judgments and estimates that are reasonable and prudent,
- III. prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business,
- IV. state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for preparing the Trustee's Annual Report and financial statements in accordance with the applicable law and the United Kingdom Generally Accepted Accounting Practice.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies exemption.

I approve the attached statement of financial activities and balance sheet for the year ended 31st March 2023 and confirm that I have made available all information necessary for its preparation.

Signed on behalf of the directors:

Date of approval: 14/11/2023


Christopher Frost (Chair of Trustees)

Gateway Buildings Trust

Year Ended 31st March 2023

Independent Examiners Report

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 7 to 17.

Responsibilities and basis of report

As the charity trustees (and also directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Holt FCA FCIE
Independent Examiner
High Park Farm,
Kirkbymoorside
York,
YO62 7HS

20 November 2023

Gateway Buildings Trust

Year Ended 31st March 2023

Statement of Financial Activities and Income and Expenditure Account

		2023		2022
		Unrestricted Funds	Restricted Funds	Total funds
	Note	£	£	£
Income				
Donations and legacies	4	11,870	-	36,845
Charitable activities		30,239	-	30,239
Total income		<u>42,109</u>	<u>-</u>	<u>67,084</u>
Expenditure				
Expenditure on charitable activities	3	24,118	325	24,502
Governance Costs	6	960	-	480
Total expenditure		<u>25,078</u>	<u>325</u>	<u>24,982</u>
Net income and net movement in funds		<u>17,031</u>	<u>(325)</u>	<u>42,102</u>
Reconciliation of funds				
Total funds brought forward	14	252,407	25,818	236,123
Total funds carried forward	14	<u>269,438</u>	<u>25,493</u>	<u>278,225</u>

The statement of financial activities includes all gains and losses recognised in the year.

Gateway Buildings Trust

Year Ended 31st March 2023

Statement of Financial Position

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	11	600,000	600,000
Current assets			
Cash at bank and in hand		25,530	25,817
Total Current Assets		25,530	25,817
Creditors: amounts falling due within one year	12	17,473	16,824
Net current assets		8,057	8,993
Total assets less current liabilities		608,057	608,994
Creditors: amounts falling due in more than one year	13	313,126	330,768
Net assets	15	294,931	278,225
Funds of the charity			
Restricted funds	14	25,493	25,818
Unrestricted funds	14	269,438	252,407
Total charity funds	14	294,931	278,225

Directors Responsibilities

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Gateway Buildings Trust registered company number is 06459552.

Directors' responsibilities:

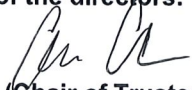
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ~~14~~ ^{November} 14 December 2023, and are signed on behalf of the board by Christopher Frost (Chair).

Signed on behalf of the directors:

Date of approval: 14/11/2023


Christopher Frost (Chair of Trustees)

Gateway Buildings Trust

Year Ended 31st March 2023

Notes to the Financial Statements

1 General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is St. Mark's Church, St. Mark's Road, Woodhouse, Leeds, LS2 9AF.

2 Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Gateway Buildings Trust constitutes a public benefit entity as defined by FRS 102.

3 Accounting Policies

Basis of Preparation

The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose. Some regular donations from church members have been designated for the lease payment on the St Marks building and are set aside in a building fund for this use.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Gateway Buildings Trust

Year Ended 31st March 2023

Notes to the Financial Statements

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of St Mark's building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Abilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible fixed assets

Land and Buildings

The Church building is held in the accounts at cost value. Due to the nature of the church building it is unreasonable due to the fact that the useful economic life can not be accurately estimated. It is also impractical for the building to be held under a revaluation model due to the unique nature of the building and the inability to reliably value its worth.

Due to both of these reasons the building is held at cost with impairment reviews taking place every few years.

Gateway Buildings Trust

Year Ended 31st March 2023

Notes to the Financial Statements

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Gateway Buildings Trust

Year Ended 31st March 2023

Notes to the Financial Statements

4 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations and Legacies			
Gifts and donations	1,190	-	1,190
Gifts in kind	10,680	-	10,680
	<u>11,870</u>	<u>-</u>	<u>11,870</u>
Charitable Activities			
Lease income	30,239	-	30,239
	<u>30,239</u>	<u>-</u>	<u>30,239</u>
Total Income	<u>42,109</u>	<u>-</u>	<u>42,109</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations and Legacies			
Gifts and donations	673	27,479	28,152
Gifts in kind	8,693	-	8,693
	<u>9,366</u>	<u>27,479</u>	<u>36,845</u>
Charitable Activities			
Lease income	30,239	-	30,239
	<u>30,239</u>	<u>-</u>	<u>30,239</u>
Total Income	<u>39,605</u>	<u>27,479</u>	<u>67,084</u>

Gateway Buildings Trust

Year Ended 31st March 2023

Notes to the Financial Statements

5 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Bank charges	72	-	72
IT costs	120	-	120
Insurance	8,040	-	8,040
Licences	-	-	-
Loan interest	13,246	-	13,246
Building repairs and maintenance	-	-	-
Grounds and building redevelopment	2,640	325	2,965
	<u>24,118</u>	<u>325</u>	<u>24,443</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Bank charges	106	-	106
IT costs	147	-	147
Insurance	8,693	-	8,693
Licences	-	-	-
Loan interest	13,895	-	13,895
Building repairs and maintenance	-	-	-
Grounds and building redevelopment	-	1,661	1,661
	<u>22,841</u>	<u>1,661</u>	<u>24,502</u>

6 Governance Costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Legal & professional fees	960	-	960
	<u>960</u>	<u>-</u>	<u>960</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Legal & professional fees	480	-	480
	<u>480</u>	<u>-</u>	<u>480</u>

Gateway Buildings Trust

Year Ended 31st March 2023

Notes to the Financial Statements

7 Independent Examination Fees

Fees payable to the independent examiner for:

	2023	2022
	£	£
Independent examination	<u>480</u>	<u>960</u>

8 Goods, Services and Facilities Donated in Kind

During the year the charity received donations in kind from Gateway Church. Gateway Church pay for a joint insurance policy, the value of which is associated with Gateway Building Trust is £8,040. Gateway Church paid Leeds Tree Care to carry out needed safety work to a number of trees on the grounds of St Mark's and a woodland mangment servey, the value of which was £2,640. (Gifts in Kind 2022: £8,693).

9 Staff Costs

The Charity had no employees during this year or previous financial year.

10 Trustee Remuneration and Expenses

No trustees received remuneration during the financial year or the previous year. No out of pocket expenses occurred during the financial year (2022: One Trustee out of pocket expenses £234)

11 Tangible Fixed Assets

	Land & Buildings	Total
	£	£
Cost		
At 1 April 2022	600,000	600,000
Additions	<u>-</u>	<u>-</u>
	600,000	600,000
Depreciation		
At 1 April 2021	-	-
Charge for this year	<u>-</u>	<u>-</u>
	-	-
Carrying Amount		
At 31 March 2023	<u>600,000</u>	<u>600,000</u>
At 31 March 2022	<u>600,000</u>	<u>600,000</u>

Gateway Buildings Trust

Year Ended 31st March 2023

Notes to the Financial Statements

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	480	480
Building mortgage	16,993	16,344
	<u>17,473</u>	<u>16,824</u>

13 Creditors: amounts falling due after one year

	2023	2022
	£	£
Building mortgage: later than 1 year and not later than 5 yea	67,973	65,375
Building mortgage: later than 5 years	245,153	265,393
	<u>313,126</u>	<u>330,768</u>

Loan repayments are secured by the lease agreement held between Gateway Building Trust and Gateway Church, see Note 16.

14 Analysis of Charitable Funds

Unrestricted Funds

	1 Apr 2022	Income	Expenditure	Transfers	31 Mar 2023
	£	£	£	£	£
Unrestricted					
General funds	252,407	42,109	(25,078)	-	269,438
Restricted Funds					
Grounds & vestry redevelopment	25,818	-	(325)	-	25,493
Total	<u>278,225</u>	<u>42,109</u>	<u>(25,403)</u>	<u>-</u>	<u>294,931</u>

	1 Apr 2021	Income	Expenditure	Transfers	31 Mar 2022
	£	£	£	£	£
Unrestricted Funds					
General funds	236,123	39,605	(23,321)	-	252,407
Restricted Funds					
Grounds & vestry redevelopment	-	27,479	(1,661)	-	25,818
Total	<u>236,123</u>	<u>67,084</u>	<u>(24,982)</u>	<u>-</u>	<u>278,225</u>

Gateway Buildings Trust

Year Ended 31st March 2023

Notes to the Financial Statements

Fund Description

Grounds & vestry redevelopment Funds donated by members of Gateway Church (Charity number 1087764) towards the redevelopment of the parking area outside St Marks Church or the redevelopment of the Church Vestry.

15 Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	600,000	-	600,000
Current assets	37	25,493	25,530
Creditors less than 1 year	(17,473)	-	(17,473)
Creditors greater than 1 year	(313,126)	-	(313,126)
	<u>269,438</u>	<u>25,493</u>	<u>294,931</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	600,000	-	600,000
Current assets	-	25,818	25,818
Creditors less than 1 year	(16,824)	-	(16,824)
Creditors greater than 1 year	(330,768)	-	(330,768)
	<u>252,408</u>	<u>25,818</u>	<u>278,226</u>

16 Operating Leases Income as a Lessor

The total future minimum lease payments under operating leases are as follows:

	2023	2022
	£	£
Not later than 1 year	30,239	30,239
Later than 1 year and not later than 5 years	120,956	120,956
Later than 5 years	272,150	302,389
	<u>423,345</u>	<u>453,584</u>

The operating lease is held with Gateway Church Leeds for the use of the St Marks building on a 20 year agreement from the point of signing. The rental charge is recognised as income during the financial year.

Gateway Buildings Trust

Year Ended 31st March 2023

Notes to the Financial Statements

17 Contingent Liabilities

Gateway Church has given a limited guarantee against the bank loan in Gateway Buildings Trust. The guarantee states that Gateway Church will be liable to repay all the obligations of the Gateway Buildings Trust loan up to an amount of £420,000 if the trust is unable to meet the loan repay requirements.

18 Related Party Disclosure

There were no related party transaction during the year (2021: nil)

19 Gateway Church

Gateway Buildings Trust receives funding from and exists in part to provide buildings for Gateway Church (Charity Registration Number 1087764 and Company Registration Number 4158075).

GATEWAY BUILDINGS TRUST

England & Wales - Charity number 1122411

Accounts

Registered Charity no. 1122411
Registered Company no. 06459552

Gateway Buildings Trust
(Company Limited by Guarantee)

Trustees Annual Report and Accounts

Year Ended 31st March 2022

Gateway Buildings Trust

Year Ended 31st March 2022

Contents Page

	Page
Legal and Administrative Information	1
Trustees Annual Report	2
Independent Examiners Report	6
Statement of Financial Activities and Income and Expenditure Account	7
Statement of Financial Position	8
Notes to the Financial Statements	9

Gateway Buildings Trust

Year Ended 31st March 2022

Legal and Administrative Information

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference

The Charity is called "Gateway Building Trust" and is registered with the Charity Commission for England and Wales as an Incorporated Association limited by guarantee .

Registered Charity Number	1122411
Registered Company Number	06459552
Registered Office	St. Mark's Church St. Mark's Road Woodhouse Leeds LS2 9AF
The Trustees and Directors	Christopher Frost (Chair) Appointed 06/03/2019 Alan Angilley Appointed 08/05/2019 Elizabeth Bird Appointed 06/03/2019 Samuel Sharman Appointed 14/10/2019 Marie-Claire Spicer Resigned 19/07/2021 David Watkis Appointed 27/09/2021
Company Secretary	Elizabeth Bird Appointed 06/03/2019
Primary Bankers	CAF Bank Ltd 25 King's Hill Avenue King's Hill West Malling Kent ME19 4JQ
Independent Examiner:	Philip Holt FCA FCIE Harrison Holt, Chartered Accountants High Park Farm, Kirbymoorside, York, YO62 7HS

Gateway Buildings Trust

Year Ended 31st March 2022

Trustees Annual Report

Trustees Annual Report (incorporating the director's report)

Gateway Buildings Trust was incorporated as a company on 21st December 2007 and registered as a charity with the charity commission of England and Wales on 22 January 2008. The Memorandum and Articles of Association of Gateway Buildings Trust were drawn up on this date and have not since been amended.

Structure, Governance and Management

Gateway Buildings Trust is managed on a day-to-day basis by the Trustees of the Trust.

The Trustees of the charity observe Gateway Buildings Trust's obligations under company and charity law and carry primary responsibility for the leadership of Gateway Buildings Trust.

New Trustees may be appointed by a resolution passed by the majority of the existing trustees.

Objectives and Achievements

The stated objectives of Gateway Buildings Trust are:

- To advance the Christian faith in accordance with the Statement of Beliefs held by Gateway Church.
- To provide buildings for use by Gateway Church; including maintenance, reparation, preservation, improvement, and reconstruction for the benefit of the public of suitable buildings for Gateway Church so that it may better pursue its stated objects.

To achieve these objectives Gateway Buildings Trust purchased St Marks building and grounds on 13th March 2008, in response to the request of Gateway Church and the decision to renovate the building to suit the church's needs. The building has been renovated and Gateway Church commenced meeting regularly at St Marks from Sunday 2 March 2014. The use of the building was limited during the 2020/21 Covid pandemic, but the building has been used by Gateway church to provide food parcels to tackle food poverty in the local area. The grounds have been used, when allowed within the government restrictions, to host the end of a Christmas community window display and an Easter art exhibition.

Gateway Buildings Trust received a grant from English Heritage (now Historic England) for repairs to St Marks. In 2015 Gateway Buildings Trust received a grant from the Listed Places of Worship Roof Repair Fund, to repair the roof of the vestry. All funded repair work has been fully completed on the building.

During this financial period, Gateway Buildings Trust has made plans to develop the parking area immediately surrounding St Marks Church, to improve the surface and access to the building. The trust has applied for planning permission and listed building consent to resurface and improve the drainage of the outside parking area of St Marks Church. These permissions were granted on in June/July 2022. Gateway Church has fundraised for the renovation of the parking area and transferred the funds raised to the Building Trust.

The trustees continue to seek funding for the renovation of the vestry, which was not renovated as part of the Historic England grant. Planning permission was granted in 2021 for this redevelopment.

Gateway Buildings Trust

Year Ended 31st March 2022

Trustees Annual Report

An ecological survey was completed to facilitate with other development on the grounds and graveyard.

Maintenance of the building and grounds are kept up to date by Gateway Church, who lease the building from Gateway Buildings Trust, with the consultation of the Buildings Trust Trustees.

Plans for Future periods

Gateway Buildings Trust now endeavours to renovate the vestry in full to provide a space for community activities. They continue to seek grant funding over the coming year.

Gateway Buildings Trust hoping to progress with the development of the grounds and parking area immediately surrounding St Marks Church in the coming year now that permissions have been granted.

The Trust plans to carry out a tree survey during the year to ensure safety within the grounds, and to take advice on the upkeep of the trees.

Review of Financial Activities

Gateway Buildings Trust holds a Mortgage with Triodos Bank, who hold sole charge on the building of St Marks Church. Gateway Church has committed to keeping up repayments on this loan, through the lease payments made to Gateway Buildings Trust.

Gateway Church has a designated fund set aside for St Marks building created and sustained by Gateway Church member donations.

Expenditure during this period is almost entirely related to loan repayments.

Gateway Buildings Trust finishes this financial period, much the same as the previous year, with little unrestricted cash in the bank. Restricted funds are held for the purpose of the ground redevelopment. The Trust continues to reduce its mortgage in accordance with the loan repayment schedule.

Gateway Buildings Trust's financial position at the end of the year:

	£
Unrestricted Funds	252,407
Restricted Funds	25,818
Total	<u>278,225</u>

Gateway Buildings Trust

Year Ended 31st March 2022

Trustees Annual Report

Public Benefit

Gateway Church gives due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. The Trustees pay due regard to the public benefit they provide before deciding what activities the charity should undertake and continue to consider their activities in line with their stated objectives above.

Through the provision of a building for Gateway Church, the Buildings Trust provides public benefit to the church congregation and the local community through the activities the Church undertakes. Through the maintenance of St Mark's building in Woodhouse, Gateway Church benefits the public by providing a place of worship for all who wish to attend and maintaining a space that is open for personal spiritual contemplation.

Gateway Buildings Trust seeks to preserve the heritage of St Marks building and listed monuments within its grounds.

Reserves Policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's

unnecessarily.

The Gateway Buildings Trust currently holds no reserves, the trustees consider that it is currently unnecessary due to the nature of their current activities and the commitment from Gateway Church to keep up repayments on their loan. If Gateway Buildings Trust was to embark on a further restoration project, then sufficient contingency costs will be budgeted into this work.

Going concern statement

The Trustees of Gateway Buildings Trust, on the date of approving this report and accounts, considers that there are no uncertainties about the charity's ability to continue as a going concern.

Gateway Buildings Trust

Year Ended 31st March 2022

Trustees Annual Report

Statement of Director's responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- I. select suitable accounting policies and then apply them consistently,
- II. make judgments and estimates that are reasonable and prudent,
- III. prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business,
- IV. state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies exemption.

I approve the attached statement of financial activities and balance sheet for the year ended 31st March 2022 and confirm that I have made available all information necessary for its preparation.

Signed on behalf of the directors:



Christopher Frost (Chair of Trustees)

Date of approval:

12/12/2022

Gateway Buildings Trust

Year Ended 31st March 2022

Independent Examiners Report

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 7 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Holt FCA FCIE
Independent Examiner

High Park Farm,
Kirkbymoorside
York,
YO62 7HS

Gateway Buildings Trust

Year Ended 31st March 2022

Statement of Financial Activities and Income and Expenditure Account

		2022		2021	
		Unrestricted Funds	Restricted Funds	Total Funds	Total funds
	Note	£	£	£	£
Income					
Donations and legacies	4	9,366	27,479	36,845	3,622
Charitable activities		30,239	-	30,239	30,239
Total income		<u>39,605</u>	<u>27,479</u>	<u>67,084</u>	<u>33,861</u>
Expenditure					
Expenditure on charitable activities	3	22,841	1,661	24,502	17,119
Governance Costs	6	480	-	480	1,032
Total expenditure		<u>23,321</u>	<u>1,661</u>	<u>24,982</u>	<u>18,151</u>
Net income and net movement in funds		<u>16,284</u>	<u>25,818</u>	<u>42,102</u>	<u>15,710</u>
Reconciliation of funds					
Total funds brought forward	14	<u>236,123</u>	-	236,123	220,413
Total funds carried forward	14	<u>252,407</u>	<u>25,818</u>	<u>278,225</u>	<u>236,123</u>

The statement of financial activities includes all gains and losses recognised in the year.

Gateway Buildings Trust

Year Ended 31st March 2022

Statement of Financial Position

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	11	600,000	600,000
Current assets			
Cash at bank and in hand		25,817	95
Total Current Assets		25,817	95
Creditors: amounts falling due within one year	12	16,824	16,116
Net current assets		8,993	(16,021)
Total assets less current liabilities		608,994	583,979
Creditors: amounts falling due in more than one year	11	330,768	347,856
Net assets	13 15	278,225	236,123
Funds of the charity			
Restricted funds	14	25,818	-
Unrestricted funds	14	252,407	236,123
Total charity funds	14	278,225	236,123

Directors Responsibilities

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 12 December 2022, and are signed on behalf of the board by Christopher Frost (Chair).

Signed on behalf of the directors:



Christopher Frost (Chair of Trustees)

Date of approval:

12/12/2022

Gateway Buildings Trust

Year Ended 31st March 2022

Notes to the Financial Statements

1 General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is St. Mark's Church, St. Mark's Road, Woodhouse, Leeds, LS2 9AF.

2 Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Gateway Buildings Trust constitutes a public benefit entity as defined by FRS 102.

3 Accounting Policies

Basis of Preparation

The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose. Some regular donations from church members have been designated for the lease payment on the St Marks building and are set aside in a building fund for this use.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often know as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Gateway Buildings Trust

Year Ended 31st March 2022

Notes to the Financial Statements

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of St Mark's building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Abilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible fixed assets

Land and Buildings

The Church building is held in the accounts at cost value. Due to the nature of the church building it is unreasonable due to the fact that the useful economic life can not be accurately estimated. It is also impractical for the building to be held under a revaluation model due to the unique nature of the building and the inability to reliably value its worth.

Due to both of these reasons the building is held at cost with impairment reviews taking place every few years.

Gateway Buildings Trust

Year Ended 31st March 2022

Notes to the Financial Statements

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Gateway Buildings Trust

Year Ended 31st March 2022

Notes to the Financial Statements

4 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations and legacies			
Gifts and Donations	673	27,479	28,152
Gifts In Kind	8,693	-	8,693
	<u>9,366</u>	<u>27,479</u>	<u>36,845</u>
Charitable activities			
Lease Income	30,239	-	30,239
	<u>30,239</u>	<u>-</u>	<u>30,239</u>
Total Income	<u>39,605</u>	<u>27,479</u>	<u>67,084</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations and legacies			
Gifts and Donations	756	-	756
Gifts In Kind	2,866	-	2,866
	<u>3,622</u>	<u>-</u>	<u>3,622</u>
Charitable activities			
Lease Income	30,239	-	30,239
	<u>30,239</u>	<u>-</u>	<u>30,239</u>
Total Income	<u>33,861</u>	<u>-</u>	<u>33,861</u>

Gateway Buildings Trust

Year Ended 31st March 2022

Notes to the Financial Statements

5 Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Bank charges	106	-	106
IT Costs	147	-	147
Insurance	8,693	-	8,693
Licences	-	-	-
Loan Interest	13,895	-	13,895
Building repairs and maintenance	-	-	-
Grounds and Building redevelopment	-	1,661	1,661
	<u>22,841</u>	<u>1,661</u>	<u>24,502</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Bank charges	69	-	69
IT Costs	180	-	180
Insurance	-	-	-
Licences	-	-	-
Loan Interest	14,520	-	14,520
Building repairs and maintenance	2,350	-	2,350
	<u>17,119</u>	<u>-</u>	<u>17,119</u>

6 Governance Costs

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Legal & Professional Fees	480	-	480
	<u>480</u>	<u>-</u>	<u>480</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Legal & Professional Fees	1,032	-	1,032
	<u>1,032</u>	<u>-</u>	<u>1,032</u>

Gateway Buildings Trust

Year Ended 31st March 2022

Notes to the Financial Statements

7 Independent examination fees

Fees payable to the independent examiner for:

	2022	2021
	£	£
Independent examination (2021 and preparation of the financial statements)	480	516

8 Goods, services and facilities donated in kind

During the year the charity received donations in kind from Gateway Church. Gateway Church pay for a joint insurance policy, the value of which is associated with Gateway Building Trust is £8,693 (Gifts in Kind 2021 £2,866).

9 Staff costs

The Charity had no employees during this year or previous financial year.

10 Trustee remuneration and expenses

No trustees received remuneration during the financial year or the previous year. One Trustee, Alan Angilley incurred £234 of out of pocket expenses during the financial year (this was an application to the local council for planning permission (No out of pocket expenses occurred in the previous

11 Tangible fixed assets

	Land & Buildings	Total
	£	£
Cost		
At 1 April 2021	600,000	600,000
Additions	-	-
	<u>600,000</u>	<u>600,000</u>
Depreciation		
At 1 April 2021	-	-
Charge for this year	-	-
	<u>-</u>	<u>-</u>
Carrying amount		
At 31 March 2022	<u>600,000</u>	<u>600,000</u>
At 31 March 2021	<u>600,000</u>	<u>600,000</u>

Gateway Buildings Trust

Year Ended 31st March 2022

Notes to the Financial Statements

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	480	516
Building Mortgage	16,344	15,600
	<u>16,824</u>	<u>16,116</u>

13 Creditors: amounts falling due after one year

	2022	2021
	£	£
Building Mortgage, later than 1 year and not later than 5 year	65,375	62,400
Building Mortgage, later than 5 years	265,393	285,456
	<u>330,768</u>	<u>347,856</u>

Loan repayments are secured by the lease agreement held between Gateway Building Trust and Gateway Church, see Note 16.

14 Analysis of Charitable Funds

Unrestricted Funds

	1 Apr 2021	Income	Expenditure	Transfers	31 Mar 2022
	£	£	£	£	£
Unrestricted					
General funds	236,123	39,605	(23,321)	-	252,407

Restricted Funds

	1 Apr 2021	Income	Expenditure	Transfers	31 Mar 2022
	£	£	£	£	£
Restricted					
Grounds & Vestry redevelopment	-	27,479	(1,661)	-	25,818

Total	<u>236,123</u>	<u>67,084</u>	<u>(24,982)</u>	<u>-</u>	<u>278,225</u>
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Unrestricted Funds

	1 Apr 2020	Income	Expenditure	Transfers	31 Mar 2021
	£	£	£	£	£
Unrestricted					
General funds	220,413	33,861	(18,151)	-	236,123
Total	<u>220,413</u>	<u>33,861</u>	<u>(18,151)</u>	<u>-</u>	<u>236,123</u>

Gateway Buildings Trust

Year Ended 31st March 2022

Notes to the Financial Statements

Fund description

Grounds & Vestry redevelopment Funds donated by members of Gateway Church (Charity number 1087764) towards the redevelopment of the parking area outside St Marks Church or the redevelopment of the Church Vestry.

15 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible Fixed Assets	600,000	-	600,000
Current Assets	-	25,818	25,818
Creditors less than 1 year	(16,824)	-	(16,824)
Creditors greater than 1 year	(330,768)	-	(330,768)
	<u>252,407</u>	<u>25,818</u>	<u>278,225</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible Fixed Assets	600,000	-	600,000
Current Assets	95	-	95
Creditors less than 1 year	(16,116)	-	(16,116)
Creditors greater than 1 year	(347,856)	-	(347,856)
	<u>236,123</u>	<u>-</u>	<u>236,123</u>

16 Operating leases income as a Lessor

The total future minimum lease payments under operating leases are as follows:

	2022	2021
	£	£
Not later than 1 year	30,239	30,239
Later than 1 year and not later than 5 years	120,956	120,956
Later than 5 years	302,389	332,628
	<u>453,584</u>	<u>483,823</u>

The operating lease is held with Gateway Church Leeds for the use of the St Marks building on a 20 year agreement from the point of signing. The rental charge is recognised as income during the financial year.

Gateway Buildings Trust

Year Ended 31st March 2022

Notes to the Financial Statements

17 Contingent Liabilities

Gateway Church has given a limited guarantee against the bank loan in Gateway Buildings Trust. The guarantee states that Gateway Church will be liable to repay all the obligations of the Gateway Buildings Trust loan up to an amount of £420,000 if the trust is unable to meet the loan repay requirements.

18 Related Party Disclosure

There were no related party transaction during the year (2021: nil)

19 Gateway Church

Gateway Buildings Trust receives funding from and exists in part to provide buildings for Gateway Church (Charity Registration Number 1087764 and Company Registration Number 4158075).

GATEWAY BUILDINGS TRUST

England & Wales - Charity number 1122411

Accounts

Registered Charity no. 1122411
Registered Company no. 06459552

Gateway Buildings Trust
(Company Limited by Guarantee)

Trustees Annual Report and Accounts

Year Ended 31st March 2021

Gateway Buildings Trust

Year Ended 31st March 2021

Contents Page

	Page
Legal and Administrative Information	1
Trustees Annual Report	2
Independent Examiners Report	6
Statement of Financial Activities and Income and Expenditure Account	7
Statement of Financial Position	8
Notes to the Financial Statements	9

Gateway Buildings Trust

Year Ended 31st March 2021

Legal and Administrative Information

Reference

The Charity is called "Gateway Building Trust" and is registered with the Charity Commission for England and Wales as an Incorporated Association limited by guarantee .

Registered Charity Number 1122411

Registered Company Number 06459552

Registered Office St. Mark's Church
St. Mark's Road
Woodhouse
Leeds
LS2 9AF

The Trustees and Directors

Alan Angilley	Appointed 08/05/2019
Elizabeth Bird	Appointed 06/03/2019
Christopher Frost	Appointed 06/03/2019
Samuel Sharman	Appointed 14/10/2019
Marie-Claire Spicer	Resigned 19/07/2021

Company Secretary Elizabeth Bird Appointed 06/03/2019

Primary Bankers CAF Bank Ltd
25 King's Hill Avenue
King's Hill
West Malling
Kent
ME19 4JQ

Independent Examiner: Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

Gateway Buildings Trust

Year Ended 31st March 2021

Trustees Annual Report

Gateway Buildings Trust was incorporated as a company on 21st December 2007. The Memorandum and Articles of Association of Gateway Buildings Trust were drawn up on this date and have not since been amended.

Structure, Governance and Management

Gateway Buildings Trust is managed on a day-to-day basis by the Trustees of the Trust.

The Trustees of the charity observe Gateway Buildings Trust's obligations under company and charity law and carry primary responsibility for the leadership of Gateway Buildings Trust.

New Trustees may be appointed by a resolution passed by the majority of the existing trustees.

Objectives and Achievements

The stated objectives of Gateway Buildings Trust are:

- To advance the Christian faith in accordance with the Statement of Beliefs held by Gateway Church.
- To provide buildings for use by Gateway Church; including maintenance, reparation, preservation, improvement and reconstruction for the benefit of the public of suitable buildings for Gateway Church so that it may better pursue its stated objects.

To achieve these objectives Gateway Buildings Trust purchased St Marks building and grounds on 13th March 2008, in response to the request of Gateway Church and the decision to renovate the building to suit the church's needs. The building has been renovated and Gateway Church commenced meeting regularly at St Marks from Sunday 2 March 2014.

Gateway Buildings Trust received a grant from English Heritage (now Historic England) for repairs to St Marks. In 2015 Gateway Buildings Trust received a grant from the Listed Places of Worship Roof Repair Fund, to repair the roof of the vestry. All funded repair work has been fully completed on the building.

The use of the building was limited during the 2020 Covid pandemic, but the building has been used by Gateway Church to provide food parcels to tackle food poverty in the local area. The grounds have been used, when allowed within the government restrictions, to host the end of a Christmas community window display and an Easter art exhibition.

During this financial period, the trust has installed a handrail from the road to the entrance of St Marks building to support accessibility on foot and installed bike racks outside the entrance of St Marks building for the use of church members and guests. The trust has renovated the clock in the tower to working order.

Gateway Buildings Trust

Year Ended 31st March 2021

Trustees Annual Report

The trustees have submitted planning permission for the renovation of the vestry, which was not renovated as part of the Historic England grant, and have instructed drawings for the development of the parking area in line with pre-planning applications.

Gateway Church have fundraised and paid for the above work from restricted donations for the purpose of developing the outside space and planning applications. Therefore, these activities are not seen in our financial statements, but the expenses can be seen in Gateway Churches accounts. This work however has been carried out by the Trustees of Gateway Buildings Trust or under the guidance and instruction of the Gateway Buildings Trust Board.

Maintenance of the building and grounds are kept up to date by Gateway Church, who lease the building from Gateway Buildings Trust, with the consultation of the Buildings Trust Trustees.

Plans for Future Periods

Gateway Buildings Trust now endeavours to renovate the vestry in full to provide a space for community activities. They have submitted a planning application and will be seeking grant funding over the coming year.

Gateway Buildings Trust are looking to develop the parking area immediately surrounding the Church, to improve the surface and access to the building. Pre-planning and detailed drawings have been commissioned and the Trust look forward to the next stages of this development in the coming year.

Gateway Buildings Trust are looking at ways to improve the grounds and graveyard. They plan to have an ecological survey completed to facilitate this development.

Review of Financial Activities

Gateway Buildings Trust hold a Mortgage with Triodos Bank, who hold sole charge on the building of St Marks Church. Gateway Church has committed to keep up repayments on this loan, by the lease payments made to Gateway Buildings Trust.

Gateway Church has a designated fund set aside for St Marks building created and sustained by Gateway Church member donations.

Payments during this period is almost entirely related to loan repayments.

Gateway Buildings Trust finish this financial period, much the same as the previous year, with little cash in the bank as there are no ongoing projects/ grants held. The Trust continues to reduce their mortgage in accordance with the loan repayment schedule.

Where Gateway Church has fundraised for any projects on the building or grounds, they hold the funds, however the planning and management of any development is directed by the Gateway Buildings Trust Board.

Gateway Buildings Trust

Year Ended 31st March 2021

Trustees Annual Report

Public Benefit

Gateway Buildings Trust gives due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. The Trustees pay due regard to the public benefit they provide before deciding what activities the charity should undertake and continue to consider their activities in line with their stated objectives above.

Through the provision of a building for Gateway Church, the Buildings Trust provides public benefit to the church congregation and the local community through the activities the Church undertakes. Through the maintenance of St Mark's building in Woodhouse Gateway Church benefits the public by providing a place of worship for all who wish to attend and maintaining a space that is open for personal spiritual contemplation.

Gateway Buildings Trust seeks to preserve the heritage of St Marks building and listed monuments within its grounds.

Reserves Policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

The Gateway Buildings Trust currently holds no reserves, the trustees consider that it is currently unnecessary due to the nature of their current activities and the commitment from Gateway Church to keep up repayments on their loan. If Gateway Buildings Trust was to embark on a further restoration project, then sufficient contingency costs will be budgeted into this work.

Going Concern Statement

The Trustee of Gateway Buildings Trust, on the date of approving this report and accounts, consider that there are no uncertainties about the charity's ability to continue as a going concern.

Statement of Director's Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the states of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- I. select suitable accounting policies and then apply them consistently,
- II. make judgements and estimates that are reasonable and prudent,
- III. prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business,

(cont. on next page)

Gateway Buildings Trust

Year Ended 31st March 2021

Trustees Annual Report

IV. state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the states of affairs of the charity and of the surplus or deficit of the charity for that period.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relations to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st March 2021 and confirm that I have made available all information necessary for its preparation.

Approved by the Trustees of Gateway Buildings Trust

Name of director:

Christopher Frost

Signed on behalf of the directors:



Date of approval:

09/12/2021

Gateway Buildings Trust

Year Ended 31st March 2021

Independent Examiners Report

I report to the trustees on my examination of the financial statements of Gateway Building Trust ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

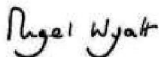
Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

09/12/2021

Date:

Gateway Buildings Trust

Year Ended 31st March 2021

Statement of Financial Activities and Income and Expenditure Account

		Unrestricted Funds	2021 Restricted Funds	Total Funds	2020 Total funds
	Note	£	£	£	£
Income					
Donations and legacies		3,622	-	3,622	990
Charitable activities	2	30,239	-	30,239	30,239
Activities for generating income		-	-	-	-
Total income		<u>33,861</u>	<u>-</u>	<u>33,861</u>	<u>31,229</u>
Expenditure					
Expenditure on charitable activities	3	17,119	-	17,119	20,933
Governance Costs	4	1,032	-	1,032	696
Total expenditure		<u>18,151</u>	<u>-</u>	<u>18,151</u>	<u>21,629</u>
Net income and net movement in funds		<u>15,710</u>	<u>-</u>	<u>15,710</u>	<u>9,600</u>
Net income and net movement in funds					
Total funds brought forward	11	220,413	-	220,413	210,813
Transfers	11	-	-	-	-
Total funds carried forward	11	<u>236,123</u>	<u>-</u>	<u>236,123</u>	<u>220,413</u>

All income and expenditure derive from continuing activities.

The statement is a combined Statement of Financial Activities and Income and Expenditure Account for the purposes of meeting both companies act and charity SORP reporting requirements.

Gateway Buildings Trust

Year Ended 31st March 2021

Statement of Financial Position

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	9	600,000	600,000
Current assets			
Cash at bank and in hand		95	104
Total Current Assets		95	104
Creditors: amounts falling due within one year	10	16,116	16,116
Net current assets		(16,021)	(16,012)
Total assets less current liabilities		583,979	583,988
Creditors: amounts falling due in more than one year		347,856	363,575
Net assets	12	236,123	220,413
Funds of the charity			
Restricted funds	11	-	-
Unrestricted funds	11	236,123	220,413
Total charity funds	11	236,123	220,413

Directors Responsibilities

The Directors are satisfied that for the year ended on 31st March 2021 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2015).

Name of director:

Christopher Frost

Signed on behalf of the directors:



09/12/2021

Date of approval:

Gateway Buildings Trust

Year Ended 31st March 2021

Notes to the Financial Statements

1 Accounting Policies

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose. Some regular donations from church members have been designated for the lease payment on the St Marks building and are set aside in a building fund for this use.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often know as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of St Mark's building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.
- Investment Income is included in the accounts when receivable.

Gateway Buildings Trust

Year Ended 31st March 2021

Notes to the Financial Statements

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Abilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible fixed assets

Land and Buildings

The Church building is held in the accounts at cost value. Due to the nature of the church building it is unreasonable due to the fact that the useful economic life can not be accurately estimated. It is also impractical for the building to be held under a revaluation model due to the unique nature of the building and the inability to reliably value its worth.

Due to both of these reasons the building is held at cost with impairment reviews taking place every few years.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Gateway Buildings Trust

Year Ended 31st March 2021

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations and legacies			
Gifts and Donations	756	-	756
Gifts In Kind	2,866	-	2,866
	<u>3,622</u>	<u>-</u>	<u>3,622</u>
Charitable activities			
Lease Income	30,239	-	30,239
	<u>30,239</u>	<u>-</u>	<u>30,239</u>
Activities for generating income			
Vodafone Mast Rental	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total Income	<u>33,861</u>	<u>-</u>	<u>33,861</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations and legacies			
Gifts and Donations	990	-	990
Gifts In Kind	-	-	-
	<u>990</u>	<u>-</u>	<u>990</u>
Charitable activities			
Lease Income	30,239	-	30,239
	<u>30,239</u>	<u>-</u>	<u>30,239</u>
Activities for generating income			
Vodafone Mast Rental	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total Income	<u>31,229</u>	<u>-</u>	<u>31,229</u>

Gateway Buildings Trust

Year Ended 31st March 2021

Notes to the Financial Statements

3 Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Bank charges	69	-	69
IT Costs	180	-	180
Insurance	-	-	-
Licences	-	-	-
Loan Interest	14,520	-	14,520
Building repairs and maintenance	2,350	-	2,350
	<u>17,119</u>	<u>-</u>	<u>17,119</u>

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Bank charges	108	-	108
IT Costs	165	-	165
Insurance	3,000	-	3,000
Licences	15	-	15
Loan Interest	17,644	-	17,644
Building repairs and maintenance	-	-	-
	<u>20,933</u>	<u>-</u>	<u>20,933</u>

4 Governance Costs

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Legal & Professional Fees	1,032	-	1,032
	<u>1,032</u>	<u>-</u>	<u>1,032</u>

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Legal & Professional Fees	696	-	696
	<u>696</u>	<u>-</u>	<u>696</u>

5 Independent examination fees

Fees payable to the independent examiner for:

	2021	2020
	£	£
Independent examination and preparation of the financial statements	516	516

Gateway Buildings Trust

Year Ended 31st March 2021

Notes to the Financial Statements

6 Goods, services and facilities donated in kind

During the year the charity received three donations in kind from Gateway Church. These included the donation and covering the charity's intendent examination fees, clock tower repair costs and bike rack sufficing maintenance expenditure. The total of this donation amounts to £2,866.

7 Staff costs

The Charity employed no employees during this year or previous financial year.

8 Trustee remuneration and expenses

No trustees recived remuneration or incurred any out of pocked expenses during the financial year or the previous year.

9 Tangible fixed assets

	Land & Buildings £	Total £
Cost		
At 1 April 2020	600,000	600,000
Additions	-	-
	<u>600,000</u>	<u>600,000</u>
Depreciation		
At 1 April 2020	-	-
Charge for this year	-	-
	<u>-</u>	<u>-</u>
Carrying amount		
At 31 March 2021	<u>600,000</u>	<u>600,000</u>
At 31 March 2020	<u>600,000</u>	<u>600,000</u>

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	516	516
Building Mortgage	15,600	15,600
	<u>16,116</u>	<u>16,116</u>

Gateway Buildings Trust

Year Ended 31st March 2021

Notes to the Financial Statements

11 Creditors: amounts falling due after one year

	2021	2020
	£	£
Building Mortgage	347,856	363,575
	<u>347,856</u>	<u>363,575</u>

11 Analysis of Charitable Funds

Unrestricted Funds

	1 Apr 2020	Income	Expenditure	Transfers	31 Mar 2021
	£	£	£	£	£
Unrestricted					
General funds	220,413	33,861	(18,151)	-	236,123
Total	<u>220,413</u>	<u>33,861</u>	<u>(18,151)</u>	<u>-</u>	<u>236,123</u>

12 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible Fixed Assets	600,000	-	600,000
Current Assets	95	-	95
Creditors less than 1 year	(16,116)	-	(16,116)
Creditors greater than 1 year	(347,856)	-	(347,856)
	<u>236,123</u>	<u>-</u>	<u>236,123</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Tangible Fixed Assets	600,000	-	600,000
Current Assets	104	-	104
Creditors less than 1 year	(16,116)	-	(16,116)
Creditors greater than 1 year	(363,575)	-	(363,575)
	<u>220,413</u>	<u>-</u>	<u>220,413</u>

Gateway Buildings Trust

Year Ended 31st March 2021

Notes to the Financial Statements

13 Operating leases income as a Lessor

The total future minimum lease payments under operating leases are as follows:

	2021	2020
	£	£
Not later than 1 year	28,332	28,332
Later than 1 year and not later than 5 years	141,660	141,660
Later than 5 years	283,320	311,652
	<u>453,312</u>	<u>481,644</u>

The operating lease is held with Gateway Church Leeds for the use of the St Mark's building on a 20 year agreement from the point of signing. The rental charge is recognised as income during the financial year.

14 Contingent Liabilities

Gateway Church has given a limited guarantee against the bank loan in Gateway Buildings Trust. The guarantee states that Gateway Church will be liable to repay all the obligations of the Gateway Buildings Trust loan up to an amount of £420,000 if the trust is unable to meet the loan repay requirements.

15 Gateway Church

Gateway Buildings Trust receives funding from and exists in part to provide buildings for Gateway Church (Charity Registration Number 1087764 and Company Registration Number 4158075).