

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
ST ALBANS COMMUNITY ASSOCIATION**

**J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Purposes and aims

St Albans Community Associations objectives and principal activities are to improve the conditions of life for the residents of the St Paul's Ward and the surrounding areas of Sandwell through the provision of services to meet local need and to make available facilities for groups and local people.

St Albans Community Association's vision can be summarised as follows.

1. To work for a community in which all are valued and respected.
2. To work for a community in which every resident has access to the information, support and quality services they need.
3. To work for a community in which everyone, irrespective of their history, culture, race, gender or disability, can feel a sense of belonging.

St Albans Community Association's mission is to be an asset to the local community by providing access to inclusive and supportive services which enable residents to thrive and achieve their potential.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aim, objectives and activities remained focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

The Association continues to provide various activities to benefit a wide range of age groups.

At present, the Association provides a pre-school provision, a day opportunities service, an outmeal service, an advice and support service, community support, carers support, an older people support service and opportunities for volunteers.

In addition to the various services provided by the Association, the Association also hires rooms to various community/voluntary groups from the local area. Their activities include arts and crafts, painting and many other activities which suit a wide range of people and age groups. Furthermore, the Association also supports several autonomous groups by providing not only rooms but also support, advice and guidance on funding.

Grantmaking

The Association reviews various organisations and individuals who support and deliver the Association's objects. Potential recipient of grants paid by the Association are reviewed by the Association on a case by case basis depending upon the available resources of the Association.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRATEGIC REPORT

Achievement and performance

Charitable activities

How our activities deliver public benefit

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit, including the guidance on public benefit and fee charging.

Our main activities and who we try to help are described below.

All of our charitable activities focus on our ability to improve the conditions of life for the residents of the St Paul's Ward and the surrounding areas of Sandwell through the use of the facilities available to the Association.

St Albans has continued to work hard this year to improve its services and deliver a holistic approach to all of its work and partnerships whilst continuing to work with professionals to develop our plans to extend, reconfigure and improve our existing building. We have continued to have our community at the heart of everything we do.

o Community Led Housing/Improvements to Premises

This year saw an end to the potential of a partnership around our Community Led Housing aspirations. This did enable us, however, to instead concentrate on the very important plans to reconfigure, renovate and extend our existing premises.

This year, the project to reconfigure, renovate and extend our existing premises has progressed quickly with a lot of support from Mark Bryant Design, a local firm of architects based in Smethwick. This has resulted in ongoing consultation and changes to the plans to ensure that we meet the needs of local people as well as providing new affordable bookable space available for community use.

Mark Bryant Design has worked closely with stakeholders to ensure that everyone was given a voice and we have been successful in obtaining funding from the Community Ownership Fund consisting of £250,000 towards the capital costs and £50,000 for the revenue costs of reconfiguring, renovating and extending our premises.

We are hopeful that work on reconfiguring, renovating and extending our premises will commence around September 2023 or October 2023.

o Junipers (Pre-School)

It has continued to be a challenging year in pre-school with continued recruitment difficulties and with an increase in children who require special needs staff.

The recovery from Covid-19 continued to be slow, we noticed a difference in the cohort of children that have additional needs and we also noticed a difference in how children interact with each other. We feel this may be due to restrictions with interactions between children during the pandemic.

We continue to have an energetic and effective team who work well together and are dedicated to ensuring that the focus of their work is to help with those issues.

We are due to have an Ofsted inspection sometime in 2023 or 2024 and we feel we are ready for this.

o Elderberries (Day Care/Lunch Club)

The Elderberries Club has been and remains a lifeline to our clients and their carers, providing some much needed respite for both parties.

With the recruitment in the latter half of the year a day care manager, the Elderberries Club has gone from strength to strength and the smiling faces of our clients each day show us the value of this service.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

We pride ourselves on the love and support we give to our clients and their families and we have worked hard to ensure that we are working in a safe way and that our clients are receiving much-needed stimulation they need.

We have worked hard to ensure that we are working in a safe way and that our clients are receiving the much needed care and stimulation they need.

Financial pressures on the transport were eased with funding from Awards for All, Evesons Charitable Trust and Harborne Parish Lands Charity towards minibus staffing during the year.

o Outmeals

We continue to deliver outmeals to those clients who are unable to cater for themselves.

Our service is not only to provide a freshly prepared meal each day but also to provide a pair of eyes and ears to ensure that people are living as best they can.

o Welfare rights

This has again been a crucial year for this service which we see getting busier with the increase in the cost of utility bills, food bills and fuel bills.

Our adviser continues to be in great demand.

We were successful in October 2022 in obtaining funding from the Henry Smith Charity to help to continue to fund our welfare service for a further 3 years for which we are very grateful.

o Digicomm - in partnership with Sandwell Community Information and Participation Services (SCIPS)

This project is for adults aged 55+ who live in Sandwell offering to lend them an internet ready tablet and provide them with one-to-one lessons in their own home or in a community setting.

This year was the final year of a 3 year Lottery funded programme and this project, which has been delivered in partnership with SCIPS, has provided digital support to over 395 people across all strands.

St Albans has concentrated on working with older people both within the Elderberries Club and within the local community having worked in 4 residential settings.

We have also used the programme to upskill staff.

o Community Offer

The service is funded by Sandwell Metropolitan Borough Council and is a partnership with four other organisations.

Working in Smethwick, the service provides more support than originally anticipated.

The programme, which was originally designed to provide a twelve week light-touch support and signposting service, is inundated with complex referrals and needs great patience and tenacity to resolve some of the issues staff are having to deal with.

o Dementia support services

This project is working in partnership with eight other organisations and is funded by Sandwell MBC.

The programme provides support for those living with or caring for someone with memory loss and/or a diagnosis of dementia.

The programme is in great demand and provides a wide range of support to people in various situations.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The programme supports people throughout their journey.

Financial review

Financial position

The Statement of Financial Activities for the year ended 31 March 2023 shows incoming resources of £1,188,391 (2022: £705,113) and resources expended of £811,948 (2022: £691,546), generating a surplus of income over expenditure totalling £376,443 (2022: £13,567).

As a result, the Association's net assets have increased from £1,117,122 as at 31 March 2022 to £1,493,565 as at 31 March 2023.

The trustees note that the surplus of £376,443 generated for the year ended 31 March 2023 includes grant income totalling £300,000 (2022: £nil) due from the Department for Levelling Up, Housing & Communities' Community Ownership Fund which has been obtained to help finance the Association's planned reconfiguration, renovation and extension of the Association's premises. These monies have been recognised within total grants receivable totalling £802,294 (2022: £479,796) as disclosed in note 6 to the financial statements.

The reserves are primarily to cover the development and future operational expenses of St Albans Community Association.

Principal funding sources

St Albans Community Association is reliant upon the income derived from grants it receives from organisations such as Sandwell Metropolitan Borough Council and other grant making organisations as well as income derived from room hire and catering and other sources of income.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRATEGIC REPORT

Financial review

Reserves policy

St Albans Community Association recognises the importance of having reserves.

These funds are freely available to spend on any of the Association's purposes and hence exclude restricted funds.

They will be used to mitigate significant falls in income or to take advantage of new opportunities.
The Association faces a number of risks that may result in the need to use the Association's reserves.

Some of these include the following.

- o A reduction in funding from external funding providers.
- o Unexpected refurbishment costs in relation to the Association's premises.
- o External factors impacting the Association such as National Living Wage increases or increasing utility bills.

Reserves are represented by the fund balances as disclosed in the balance sheet on page 16 of the financial statements.

The balance sheet shows unrestricted reserves (reserves that do not carry any restrictions on how they can be used) of £891,860 as at 31 March 2023 (2022: £807,373). In assessing our level of free reserves as at 31 March 2023 we also exclude fixed assets totalling £129,014 (2022: £90,327) and designated fund balances totalling £386,743 (2022: £479,035). This leaves free reserves totalling £376,103 as at 31 March 2023 (2022: free reserves totalling £238,011).

The trustees have reviewed the reserves of the Association. It is the policy of the Association to maintain unrestricted funds, which are the free reserves of the Association, at a level sufficient to ensure the continued operation of the Association's activities.

The trustees acknowledge the Association's free reserves position as at 31 March 2023 and as at 31 March 2022 have been affected by significant designated fund balances being carried forward as at 31 March 2023 and at 31 March 2022.

The level of reserves will be monitored and reviewed by the trustees annually.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRATEGIC REPORT

Principal risks and uncertainties

The Board of Trustees has responsibility for ensuring that there are effective risk management and systems of internal control in place to manage the charity's major risks and to support the achievement of our strategic objectives.

The principal risks to the charity and how these are managed are set out below.

Risk - financial performance and sustainability

Risk concerning financial performance and sustainability includes any significant reduction in fundraising due to economic conditions. This risks undermining our ability to meet the needs of our users and to meet our strategic aims.

Risk concerning financial performance and sustainability is managed by the holding of reserves and a regular review of charity reserves. Senior management and the Board of Trustees also regularly review and scrutinise the charity's short and medium-term financial position.

Risk - safeguarding of vulnerable and young people

Risk concerning the safeguarding of vulnerable and young people includes negligence in relation to safeguarding policies or when practice results in or contributes to serious harm or injury to a young person or vulnerable adult and damages the Association's reputation.

Risk concerning the safeguarding of vulnerable and young people is managed by safeguarding training for all employees working directly with vulnerable and young people.

Risk - information security

Risk concerning information security includes serious data protection or security failure which may result in legal and contractual issues, reputational damage and potential fines and loss of income.

Risk concerning information security is managed by having a structure in place for information monitoring and compliance and by the routine testing of IT systems to identify any security weaknesses.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRATEGIC REPORT

Future plans

During the coming year the Association intends to continue to meet its aims and objectives providing a wide range of services to benefit local people and to alleviate poverty.

In general our plans for the year ended 31 March 2024 include the following:

Extension to Association's premises

Following on from being awarded a total of £300,000 in funding from the Community Ownership Fund, St Albans Community Association is planning on making a number of applications for funding to other grant awarding bodies during the first half of the year ended 31 March 2024 in order to secure funding to enable that sufficient financing is in place in order to reconfigure, renovate and extend the Association's premises as planned.

We are working with the National Lottery Community Fund to explore the potential for them to match fund the funding we have already been awarded from the Community Ownership Fund and we are hopeful that we will know around July 2023 as to whether our application for funding from the National Lottery Community Fund is successful or not.

We have a funding plan to raise an additional £200,000 in order to help finance the extension of our premises and we will be speaking to some of our current funders and ongoing supporters as to whether they will be interested in helping our funding plan.

We have been very fortunate to have the full support and commitment of Mark Bryant Design, namely Mark Bryant and Steve Bastable, for whom we are so grateful for their tenacity and hard work in keeping this project a high priority.

We are hopeful that work on reconfiguring, renovating and extending our premises will commence around September 2023 or October 2023.

Security upgrades

Due to the theft of "Beryl's Bus" in March 2023 there is a focus on the security of our minibuses and our premises.

We are obtaining quotes for bollards to be installed in the Association's main gate, ghost immobilisers are to be installed in each of our minibuses and we are planning on the installation of new high-resolution CCTV at our premises.

The total cost of these security upgrades is anticipated to be in the region of £10,000 but under the circumstances we feel that it will be £10,000 well spent.

Day Opportunities service

During the coming year we will continue to grow and develop our Day Opportunities service.

The Association will also be making an application to Sandwell Metropolitan Borough Council to become an "approved provider".

If successful, approved provider status will be valuable to us when identifying adults for our Day Opportunities service as the referral and payment from Adult Social Care would be a much easier option for us if we held approved provider status.

Digital Programme

With the continuation of the St Albans/Sandwell Community Information and Participation Service (SCIPS) digital partnership we have plans to extend and develop our digital offer even further than before to ensure that we can share our knowledge and expertise as widely as possible.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRATEGIC REPORT

Community Offer

The Community Offer programme has received a one-year funding extension and is planned to cease at the end of March 2024.

St Albans Community Association is at present exploring the potential of working with other organisations in Sandwell to be able to partner with a lead organisation in around September 2023 or October 2023 when the new specification is sent out to tender.

Dementia programme

Murray Hall Community Trust, who is the lead partner in the dementia programme, has been working with partners to tender for the service for a further 3 years.

Pre-School

This year we will be focussing on working with our families, in particular those families who are struggling with the cost-of-living crisis.

We want to recruit a family support worker to work alongside the pre-school manager to focus on the families and ensure that they are provided with support and information to improve their health and wellbeing.

Welfare rights

As part of our plans to reconfigure, renovate and extend the Association's premises we anticipate having a second office which will be allocated for the use of a second welfare rights adviser.

This person may be a part of the new Community Offer team but it will all depend upon the local authority specification model of the Community Offer service.

Volunteer Co-ordinator

An application has been made for funding to UKSPF Communities and Place in partnership with Communities in Sync to enable the creation of a volunteer co-ordinator role.

This project is about creating volunteer opportunities, delivering community projects, delivering volunteer social events and delivering community engagement.

Know Your Neighbourhood programme

Through Sandwell Community Information and Participation Service (SCIPS), an application for funding was made to the National Lottery Community Fund's "Know Your Neighbourhood" fund which was successful.

This programme is an extension of the Digital Programme and will concentrate on recruiting, training and maintaining volunteers to support people living in high-rise flat properties, giving residents access to digital technology and support/training on a regular basis within community forums.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

St Albans Community Association is a company limited by guarantee (registered number 06354930) which was incorporated on 29 August 2007 and achieved charitable status on 22 January 2008 (registered number 1122405).

The Association was established under a Memorandum of Association which established the objects and powers of the Association and is governed under its Articles of Association. In the event of the Association being wound up members are required to contribute an amount not exceeding £1.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

As set out in the Association's Articles of Association new trustees are appointed by the Board of Trustees after applying to the Association in the form required by the trustees and after being approved by the Board of Trustees.

All trustees give their time voluntarily and receive no benefits from the Association. Any expenses reclaimed from the Association are set out in the notes to the financial statements.

Organisational structure

St Albans Community Association is organised so that its management committee of trustees meet regularly to manage its affairs and formulate policy.

A scheme of delegation is in place and day to day responsibility for the provision of the Association's services rests with the CEO. The CEO is responsible for ensuring that the Association delivers the services specified and that key performance indicators are met. The CEO also has responsibility for the day to day operational management of the Association, individual supervision of the staff team and ensuring that the team continue to develop their skills and working practices in line with good practice.

Induction and training of new trustees

New trustees undergo an orientation day to brief them on legal obligations under charity law, the content of the Association's Memorandum and Articles of Association, the committee and decision-making processes and the recent financial performance of the Association.

During the induction day they meet key employees and other trustees.

Trustees are encouraged to attend appropriate external training events where these will facilitate the understanding of their role.

Key management remuneration

In the trustees' opinion, the key management personnel of the Association responsible for the direction, control, running and operation of the Association on a day to day basis consists of the Board of Trustees and the CEO.

Key management personnel - trustees

All trustees give of their time freely and no trustee received remuneration during the year.

Details of trustees' expenses and related party transactions are disclosed in notes 11 and 20 to the financial statements.

Key management personnel - CEO

The pay of the Association's senior staff is reviewed annually and normally increased based upon the position of the Association's finances and the cost of living in general. In view of the nature of the Association, the trustees benchmark pay levels in other similar organisations of a similar size. The Board decided to ensure all employees are paid above the minimum wage and aspire to pay the living wage to all employees by March 2022.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Association has a risk register that is viewed on a regular basis.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Fundraising

The Association's fundraising during the year ended 31 March 2023 was undertaken by staff and volunteers and not by any professional fundraisers or commercial companies.

Only a small proportion of our income comes from voluntary donations from our supporters. However, through the fundraising efforts of our staff and supporters, we are generating financial resources to enable us to provide our services.

Our Board of Trustees is deeply committed to building relationships and trust with our supporters and is committed to the strengthening of oversight and assurance concerning our fundraising programmes and in ensuring compliance and best practice in these areas.

We continue to be committed to addressing any expression of dissatisfaction on the part of our supporters and to examining ways to improve the levels of our service to them.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06354930 (England and Wales)

Registered Charity number

1122405

Registered office

St Albans Community Centre
St Albans Road
Smethwick
West Midlands
B67 7NL

Trustees

R Bruce
B D Bright (resigned 4.1.23)
G Darby
R D Darlington
R Evetts
Reverend D R Gould (resigned 22.6.22)
M D Hawkes
S Penn (appointed 30.11.22)
G Sohal (appointed 22.6.22)

Chief Executive Officer

T M Flannagan

Senior statutory auditor

Peter Smith ACA

Company Secretary

T M Flannagan

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Solicitors

Silks
Barclays Bank Chambers
Birmingham Street
Oldbury
West Midlands
B69 4EZ

Bankers

Co-operative Bank
1 Balloon Street
Manchester
M60 4EP

Leek United Building Society
50 St Edward Street
Leek
Staffordshire
ST13 5DL

Santander Bank
2 Triton Square
Regent's Place
London
NW1 3AN

Shawbrook Bank
Lutea House
Warley Hill Business Park
The Drive
Great Warley
Brentwood
Essex
CM13 3BE

United Trust Bank Limited
1 Ropemaker Street
London
EC2 9AW

West Bromwich Building Society
2 Providence Place
West Bromwich
West Midlands
B70 8AF

FUNDS HELD AS CUSTODIAN FOR OTHERS

Sandwell Dementia Action Alliance

The Sandwell Dementia Action Alliance is made up of organisations that operate across the borough of Sandwell and are working towards creating dementia friendly communities to improve the lives of people living with dementia and their carers.

During the year ended 31 March 2022 St Albans Community Association received £5,000 from the Sandwell Dementia Action Alliance to be held by the Association on behalf of the Sandwell Dementia Action Alliance.

During the year ended 31 March 2023 a total of £nil has been expended by Sandwell Dementia Action Alliance from this sum of money, leaving an unexpended balance totalling £5,000 which has been included by the Association within other creditors falling due within one year as at 31 March 2023 (2022: £5,000).

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of St Albans Community Association for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, J W Hinks LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 15 June 2023 and signed on the board's behalf by:



G Darby - Trustee

Opinion

We have audited the financial statements of St Albans Community Association (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiring with management and others to gain an understanding of the organisation itself including operations, financial reporting and known fraud or error.
- Evaluating and understanding the internal control system.
- Performing analytical procedures as expected or unexpected variances in account balances or classes of transactions appear.
- Testing documentation supporting account balances or classes of transactions.
- Confirming accounts receivable and other accounts with a third party.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
ST ALBANS COMMUNITY ASSOCIATION**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Peter Smith ACA (Senior Statutory Auditor)
for and on behalf of J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

15 June 2023

ST ALBANS COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	4,288	-	4,288	2,769
Charitable activities	6				
Grants receivable		423,430	378,864	802,294	479,796
Other trading activities	4	376,097	-	376,097	217,753
Investment income	5	5,712	-	5,712	4,795
Total		<u>809,527</u>	<u>378,864</u>	<u>1,188,391</u>	<u>705,113</u>
EXPENDITURE ON					
Charitable activities	7				
Charitable activities		567,883	48,218	616,101	502,200
Support costs		157,157	38,690	195,847	189,346
Total		<u>725,040</u>	<u>86,908</u>	<u>811,948</u>	<u>691,546</u>
NET INCOME		84,487	291,956	376,443	13,567
RECONCILIATION OF FUNDS					
Total funds brought forward		807,373	309,749	1,117,122	1,103,555
TOTAL FUNDS CARRIED FORWARD		<u>891,860</u>	<u>601,705</u>	<u>1,493,565</u>	<u>1,117,122</u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	15	129,014	286,005	415,019	397,576
CURRENT ASSETS					
Stocks	16	1,970	-	1,970	1,535
Debtors	17	98,169	304,000	402,169	42,489
Cash at bank and in hand		716,886	39,534	756,420	700,755
		817,025	343,534	1,160,559	744,779
CREDITORS					
Amounts falling due within one year	18	(54,179)	(27,834)	(82,013)	(25,233)
NET CURRENT ASSETS		762,846	315,700	1,078,546	719,546
TOTAL ASSETS LESS CURRENT LIABILITIES		891,860	601,705	1,493,565	1,117,122
NET ASSETS		891,860	601,705	1,493,565	1,117,122
FUNDS	19				
Unrestricted funds:					
General fund				505,117	328,338
Designated - Capital Reserve fund				30,000	50,000
Designated - Property Maintenance fund				30,000	30,000
Designated - Redundancy fund				41,743	34,035
Designated - Roof Replacement fund				60,000	150,000
Designated - Building Extension fund				150,000	30,000
Designated - Building Refurbishment fund				35,000	70,000
Designated - Minibus fund				40,000	115,000
				891,860	807,373
Restricted funds				601,705	309,749
TOTAL FUNDS				1,493,565	1,117,122

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 June 2023 and were signed on its behalf by:



G Darby - Trustee

ST ALBANS COMMUNITY ASSOCIATION

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>114,199</u>	<u>43,500</u>
Net cash provided by operating activities		<u>114,199</u>	<u>43,500</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(68,246)	(17,250)
Sale of tangible fixed assets		4,000	-
Interest received		<u>5,712</u>	<u>4,795</u>
Net cash used in investing activities		<u>(58,534)</u>	<u>(12,455)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		55,665	31,045
Cash and cash equivalents at the beginning of the reporting period		<u>700,755</u>	<u>669,710</u>
Cash and cash equivalents at the end of the reporting period		<u>756,420</u>	<u>700,755</u>

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	376,443	13,567
Adjustments for:		
Depreciation charges	48,559	61,803
Profit on disposal of fixed assets	(1,756)	-
Interest received	(5,712)	(4,795)
Increase in stocks	(435)	(706)
(Increase)/decrease in debtors	(359,680)	19,580
Increase/(decrease) in creditors	<u>56,780</u>	<u>(45,949)</u>
Net cash provided by operations	<u>114,199</u>	<u>43,500</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	<u>700,755</u>	<u>55,665</u>	<u>756,420</u>
	<u>700,755</u>	<u>55,665</u>	<u>756,420</u>
Total	<u>700,755</u>	<u>55,665</u>	<u>756,420</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

GENERAL INFORMATION AND BASIS OF PREPARING THE FINANCIAL STATEMENTS

General information

St Albans Community Association is a charity incorporated in England and Wales. The address of the Association's registered office is St Albans Community Centre, St Albans Road, Smethwick, West Midlands, B67 7NL.

Accounting convention

The financial statements of the Association, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2015)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 and the Charities Act 2011.

The financial statements have been prepared using the historic cost convention and are presented in sterling which is the functional currency of the Association, rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

COMPANY STATUS

The Association is a company limited by guarantee. The members of the Association are the trustees named on the company information page. In the event of the Association being wound up the liability in respect of the guarantee is limited to £1 per member of the Association.

GOING CONCERN

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The expected level of income and expenditure is sufficient with the level of reserves for the Association to be able to continue as a going concern.

INCOME

All income is recognised in the Statement of Financial Activities once the Association has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the Association will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Association and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the Association being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the Association. However, it is not always possible to measure the amount expected to be distributed. On these occasions the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Association. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

INCOME

The Association receives local authority grants and grants from other third parties in respect of its activities. Income from local authority grants and grants from other third parties is recognised at fair value when the Association has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets such as cash on deposit. It includes interest receivable. Interest income is recognised using the effective interest rate method and is recognised as the Association's right to receive payment is established.

EXPENDITURE

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

It is categorised under the following headings.

- o Costs of raising funds.
- o Expenditure on charitable activities.
- o Other expenditure representing those items not falling into the above categories.

Support costs are those that assist with the work of the Association but do not directly represent charitable activities and include office costs, governance costs and other administrative costs.

Grants payable to third parties are within the Association's charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant as this gives rise to a reasonable expectation that the recipient will receive the grant. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the Association.

ALLOCATION AND APPORTIONMENT OF COSTS

All costs are allocated between the expenditure categories of the Statement of Financial Activities on the basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage.

TANGIBLE FIXED ASSETS

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows.

Land	Not depreciated
Freehold property	1% straight line basis
Freehold property improvements	10% straight line basis
Lift and soft play area	10% straight line basis
Furniture, fixtures and fittings	10% straight line basis
Motor vehicles	25% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

TAXATION

The Association is exempt from corporation tax on its charitable activities.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand and deposits held at call with banks. Bank overdrafts are shown within borrowings in current liabilities.

OPERATING LEASES

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Association. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

Contributions to the personal pension schemes of certain employees are charged to the Statement of Financial Activities in the period in which they relate. The assets of these personal pension schemes are held separately from those of the charitable company in independently administered funds.

EMPLOYEE BENEFITS

When employees have rendered service to the Association, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Association is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

FINANCIAL INSTRUMENTS

The Association has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial statements.

Financial instruments are recognised in the Association's balance sheet when the Association becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Other financial assets

Other financial assets are initially measured at fair value which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in the income and expenditure account, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as "loans and receivables". Loans and receivables are measured at amortised cost using the effective interest method less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial. The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the income and expenditure account.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the income and expenditure account.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Association transfers the financial asset and substantially all of the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Association after deducting all of its liabilities.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost using the effective interest rate method.

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in the income and expenditure account in finance costs or finance income as appropriate unless hedge accounting is applied and the hedge is a cash flow hedge.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Association's contractual obligations expire or are discharged or cancelled.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Association's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	<u>4,288</u>	<u>2,769</u>

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Room hire charges	51,669	18,421
Catering	111,546	72,326
Clubs income	41,395	9,021
Coach and minibus hire	23,238	12,907
Care income	93,718	38,077
Other income	<u>54,531</u>	<u>67,001</u>
	<u>376,097</u>	<u>217,753</u>

5. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest received	<u>5,712</u>	<u>4,795</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	Grants receivable	Total activities
	£	£
Grants	<u>802,294</u>	<u>479,796</u>

Grants received, included in the above, are as follows.

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Asda Foundation - Queen's Platinum Jubilee Celebration fund	-	1,120	1,120	-
Big Lottery Fund - All Together fund	-	-	-	9,996
Department for Levelling Up, Housing & Communities: Community Ownership Fund - Building Extension fund	<u>-</u>	<u>300,000</u>	<u>300,000</u>	<u>-</u>
Balance carried forward	-	301,120	301,120	9,996

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. INCOME FROM CHARITABLE ACTIVITIES - continued

	Unrestricted funds	Restricted funds	2023 £	2022 £
Balance brought forward	-	301,120	301,120	9,996
Eveson Charitable Trust - Carers and Dementia Support fund	-	-	-	12,500
Eveson Charitable Trust - Strategy fund	-	5,000	5,000	-
Eveson Charitable Trust - Minibus Salary fund	-	15,216	15,216	-
Harborne Parish Lands Charity - Minibus Salary fund	-	9,299	9,299	-
Heart of England - Utilities fund	-	5,000	5,000	-
Henry Smith Charity - Improving Lives fund	-	16,750	16,750	-
HMRC Coronavirus Job Retention Scheme - General fund	-	-	-	1,074
Homes England - Community Led Housing fund	-	-	-	23,190
National Lottery Community Fund Minibus Salary fund	-	5,833	5,833	-
National Lottery Awards for All England - Outreach Worker fund	-	-	-	10,000
Power to Change - Covid-19 Outmeals fund	-	-	-	6,605
Power to Change - Training Support with Dementia fund	-	-	-	20,000
Power to Change - Powering Up fund	-	8,000	8,000	-
Balance carried forward	-	366,218	366,218	83,365

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. INCOME FROM CHARITABLE ACTIVITIES - continued

	Unrestricted funds	Restricted funds	2023 £	2022 £
Balance brought forward	-	366,218	366,218	83,365
Power to Change - Resilient Communities fund	-	10,000	10,000	-
Richardson Brothers Foundation - Older People Day Trips fund	-	-	-	2,500
Sandwell Community Information and Participation Service (SCIPS): Reaching Communities Digicomm Project - General fund	49,192	-	49,192	41,564
Sandwell Community Information and Participation Service (SCIPS): Broadband and Wi-fi Infrastructure fund	-	2,646	2,646	-
Sandwell Metropolitan Borough Council: Management and administration - General fund	100,025	-	100,025	100,025
Sandwell Metropolitan Borough Council: Community Offer - General fund	140,000	-	140,000	140,000
Sandwell Metropolitan Borough Council: Covid-19 Restart Grants - General fund	-	-	-	16,000
Sandwell Metropolitan Borough Council: Nursery - General fund	<u>108,113</u>	<u>-</u>	<u>108,113</u>	<u>96,342</u>
Balance carried forward	397,330	378,864	776,194	479,796

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. INCOME FROM CHARITABLE ACTIVITIES - continued

	Unrestricted funds	Restricted funds	2023 £	2022 £
Balance brought forward	397,330	378,864	776,194	479,976
Sandwell Metropolitan Borough Council: Hurst Road Community Centre	24,800	-	24,800	-
Other sundry grants less £1,000 in value	1,300	-	1,300	-
	<u>423,430</u>	<u>378,864</u>	<u>802,294</u>	<u>479,796</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Charitable activities	612,617	-	612,617
Support costs	-	199,331	199,331
	<u>612,617</u>	<u>199,331</u>	<u>811,948</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Staff costs	516,647	404,295
Minibus expenses	18,296	11,534
Volunteers and staff expenses	4,155	3,455
Toys and equipment	2,818	5,610
Catering expenses	28,074	24,698
Project delivery costs	46,111	31,676
Grants receivable repaid to grant funder	-	20,932
	<u>616,101</u>	<u>502,200</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. SUPPORT COSTS

Support costs are those costs that have been incurred by the charity in order to further the continued development of the charity's charitable activities.

Support costs are as follows:

	2023	2022
	£	£
Rent, rates and insurance	12,732	8,996
Maintenance costs	46,574	36,410
Light and heat	13,193	7,163
Telephone	1,560	691
Postage and stationery	1,199	713
Staff training expenses	7,630	6,241
Depreciation of tangible and heritage assets	48,559	61,803
(Profit)/loss on sale of tangible fixed assets	(1,756)	-
Bank charges	56	109
Other operating leases	3,709	4,701
Legal and professional	28,180	25,618
Sundries	23,355	25,347
Wages	5,137	4,989
Social security	614	566
Pensions	299	299
Auditors' remuneration	5,256	5,700
	<u>195,847</u>	<u>189,346</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	5,256	5,700
Depreciation - owned assets	48,559	61,803
Other operating leases	3,709	4,701
Surplus on disposal of fixed assets	<u>(1,756)</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

TRUSTEES' EXPENSES

During the year ended 31 March 2023 trustees' expenses totalling £nil (2022: £nil) were paid by the Association.

12. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	485,493	390,453
Social security costs	28,146	12,704
Other pension costs	9,058	6,992
	<u>522,697</u>	<u>410,149</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Management and administrative staff	5	4
Support staff	23	22
	<u>28</u>	<u>26</u>

No individual employee received emoluments in excess of £60,000 during the year ended 31 March 2023 nor during the year ended 31 March 2022.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,769	-	2,769
Charitable activities			
Grants receivable	395,005	84,791	479,796
Other trading activities	217,753	-	217,753
Investment income	<u>4,795</u>	<u>-</u>	<u>4,795</u>
Total	<u>620,322</u>	<u>84,791</u>	<u>705,113</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	453,095	49,105	502,200
Support costs	155,258	34,088	189,346

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Total	<u>608,353</u>	<u>83,193</u>	<u>691,546</u>
NET INCOME	11,969	1,598	13,567
Transfers between funds	<u>55,123</u>	<u>(55,123)</u>	<u>-</u>
Net movement in funds	67,092	(53,525)	13,567
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>740,281</u>	<u>363,274</u>	<u>1,103,555</u>
TOTAL FUNDS CARRIED FORWARD	<u>807,373</u>	<u>309,749</u>	<u>1,117,122</u>

14. PENSION COMMITMENTS

The Association contributes to the individual pension plans of certain employees. The assets of these schemes are held separately from those of the Association in independently administered funds.

The total contributions for the year amounted to £9,058 (2022: £6,992) and outstanding contributions as at 31 March 2023 amounted to £1,208 (2022: £1,225).

15. TANGIBLE FIXED ASSETS

	Freehold property £	Freehold property improvements £	Lift and soft play area £
COST			
At 1 April 2022	<u>249,250</u>	<u>209,836</u>	<u>52,599</u>
Additions	-	16,024	-
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2023	<u>249,250</u>	<u>225,860</u>	<u>52,599</u>
DEPRECIATION			
At 1 April 2022	<u>1,662</u>	<u>132,858</u>	<u>52,592</u>
Charge for year	831	16,219	-
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2023	<u>2,493</u>	<u>149,077</u>	<u>52,592</u>
NET BOOK VALUE			
At 31 March 2023	<u>246,757</u>	<u>76,783</u>	<u>7</u>
At 31 March 2022	<u>247,588</u>	<u>76,978</u>	<u>7</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

15. TANGIBLE FIXED ASSETS - continued

	Furniture, fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2022	239,181	117,277	868,143
Additions	14,032	38,190	68,246
Disposals	<u>(1,680)</u>	<u>(60,172)</u>	<u>(61,852)</u>
At 31 March 2023	<u>251,533</u>	<u>95,295</u>	<u>874,537</u>
DEPRECIATION			
At 1 April 2022	195,482	87,973	470,567
Charge for year	7,499	24,010	48,559
Eliminated on disposal	<u>-</u>	<u>(59,608)</u>	<u>(59,608)</u>
At 31 March 2023	<u>202,981</u>	<u>52,375</u>	<u>459,518</u>
NET BOOK VALUE			
At 31 March 2023	<u>48,552</u>	<u>42,920</u>	<u>415,019</u>
At 31 March 2022	<u>43,699</u>	<u>29,304</u>	<u>397,576</u>

Freehold property

Included in freehold property at cost as at 31 March 2023 is freehold land of £81,667 (2022: £81,667) which is not depreciated.

16. STOCKS

	2023 £	2022 £
Stocks	<u>1,970</u>	<u>1,535</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	372,218	20,816
Prepayments and accrued income	<u>29,951</u>	<u>21,673</u>
	<u>402,169</u>	<u>42,489</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	13,411	8,708
Social security and other taxes	8,716	-
Other creditors	7,128	6,429
Accruals and deferred income	52,758	10,096
	<u>82,013</u>	<u>25,233</u>

Other creditorsFunds held as custodian for others - Sandwell Dementia Action Alliance

The Sandwell Dementia Action Alliance is made up of organisations that operate across the borough of Sandwell and are working towards creating dementia friendly communities to improve the lives of people living with dementia and their carers.

During the year ended 31 March 2022 St Albans Community Association received £5,000 from the Sandwell Dementia Action Alliance to be held by the Association on behalf of the Sandwell Dementia Action Alliance.

During the year ended 31 March 2023 a total of £nil has been expended by Sandwell Dementia Action Alliance from this sum of money, leaving an unexpended balance totalling £5,000 which has been included by the Association within other creditors falling due within one year as at 31 March 2023 (2022: £5,000).

Accruals and deferred incomeDeferred income

Included within accruals and deferred income falling due within one year as at 31 March 2023 is grant income received in advance by the Association totalling £45,963 (2022: £3,778).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

19. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	328,338	84,487	92,292	505,117
Designated - Capital Reserve fund	50,000	-	(20,000)	30,000
Designated - Property Maintenance fund	30,000	-	-	30,000
Designated - Redundancy fund	34,035	-	7,708	41,743
Designated - Roof Replacement fund	150,000	-	(90,000)	60,000
Designated - Building Extension fund	30,000	-	120,000	150,000
Designated - Building Refurbishment fund	70,000	-	(35,000)	35,000
Designated - Minibus fund	115,000	-	(75,000)	40,000
	<u>807,373</u>	<u>84,487</u>	<u>-</u>	<u>891,860</u>
Restricted funds				
Buy the Building fund	247,588	(831)	-	246,757
All About Food fund	139	(129)	-	10
Capital Grant Programme for 2 Year Olds fund	26,100	(5,400)	-	20,700
Minibus fund	28,553	(14,276)	-	14,277
All Together fund	4,869	(608)	-	4,261
Older People Day Trips fund	2,500	-	-	2,500
Building Extension fund	-	300,000	-	300,000
Powering Up fund	-	3,200	-	3,200
Resilient Communities fund	-	10,000	-	10,000
	<u>309,749</u>	<u>291,956</u>	<u>-</u>	<u>601,705</u>
TOTAL FUNDS	<u>1,117,122</u>	<u>376,443</u>	<u>-</u>	<u>1,493,565</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	809,527	(725,040)	84,487
Restricted funds			
Buy the Building fund	-	(831)	(831)
All About Food fund	-	(129)	(129)
Capital Grant Programme for 2 Year Olds fund	-	(5,400)	(5,400)
Minibus fund	-	(14,276)	(14,276)
All Together fund	-	(608)	(608)
Queen's Platinum Jubilee Celebration fund	1,120	(1,120)	-
Building Extension fund	300,000	-	300,000
Minibus Salary fund	30,348	(30,348)	-
Strategy fund	5,000	(5,000)	-
Utilities fund	5,000	(5,000)	-
Improving Lives fund	16,750	(16,750)	-
Powering Up fund	8,000	(4,800)	3,200
Resilient Communities fund	10,000	-	10,000
Broadband and Wi-fi Infrastructure fund	2,646	(2,646)	-
	<u>378,864</u>	<u>(86,908)</u>	<u>291,956</u>
TOTAL FUNDS	<u><u>1,188,391</u></u>	<u><u>(811,948)</u></u>	<u><u>376,443</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

19. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	128,957	11,969	187,412	328,338
Designated - Capital Reserve fund	30,800	-	19,200	50,000
Designated - Property Maintenance fund	90,000	-	(60,000)	30,000
Designated - Redundancy fund	38,524	-	(4,489)	34,035
Designated - Roof Replacement fund	140,000	-	10,000	150,000
Designated - Covid-19 Recovery fund	120,000	-	(120,000)	-
Designated - Building Extension fund	130,000	-	(100,000)	30,000
Designated - Building Refurbishment fund	-	-	70,000	70,000
Designated - Minibus fund	62,000	-	53,000	115,000
	740,281	11,969	55,123	807,373
Restricted funds				
Buy the Building fund	267,445	(831)	(19,026)	247,588
Capital Programme Grant fund	33	-	(33)	-
New Training Opportunities for Disadvantaged Community Members fund	15	(10)	(5)	-
Futurebuilders fund	8,198	(7)	(8,191)	-
Sensory Room and Maintenance fund	2,162	(982)	(1,180)	-
IT Equipment fund	1,000	(998)	(2)	-
All About Food fund	2,035	(815)	(1,081)	139
Capital Grant Programme for 2 Year Olds fund	31,500	(5,400)	-	26,100
Minibus fund	49,079	(20,526)	-	28,553
Community Led Housing fund	-	23,190	(23,190)	-
All Together fund	-	5,477	(608)	4,869
Covid-19 Outmeals fund	1,807	-	(1,807)	-
Older People Day Trips fund	-	2,500	-	2,500
	363,274	1,598	(55,123)	309,749
TOTAL FUNDS	<u>1,103,555</u>	<u>13,567</u>	<u>-</u>	<u>1,117,122</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	620,322	(608,353)	11,969
Restricted funds			
Buy the Building fund	-	(831)	(831)
New Training Opportunities for Disadvantaged Community Members fund	-	(10)	(10)
Futurebuilders fund	-	(7)	(7)
Sensory Room and Maintenance fund	-	(982)	(982)
IT Equipment fund	-	(998)	(998)
All About Food fund	-	(815)	(815)
Capital Grant Programme for 2 Year Olds fund	-	(5,400)	(5,400)
Minibus fund	-	(20,526)	(20,526)
Community Led Housing fund	23,190	-	23,190
All Together fund	9,996	(4,519)	5,477
Covid-19 Outmeals fund	6,605	(6,605)	-
Training Support Working with Dementia fund	20,000	(20,000)	-
Carers and Dementia Support fund	12,500	(12,500)	-
Outreach Worker fund	10,000	(10,000)	-
Older People Day Trips fund	2,500	-	2,500
	<u>84,791</u>	<u>(83,193)</u>	<u>1,598</u>
TOTAL FUNDS	<u>705,113</u>	<u>(691,546)</u>	<u>13,567</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	128,957	96,456	279,704	505,117
Designated - Capital Reserve fund	30,800	-	(800)	30,000
Designated - Property Maintenance fund	90,000	-	(60,000)	30,000
Designated - Redundancy fund	38,524	-	3,219	41,743
Designated - Roof Replacement fund	140,000	-	(80,000)	60,000
Designated - Covid-19 Recovery fund	120,000	-	(120,000)	-
Designated - Building Extension fund	130,000	-	20,000	150,000
Designated - Building Refurbishment fund	-	-	35,000	35,000
Designated - Minibus fund	62,000	-	(22,000)	40,000
	<u>740,281</u>	<u>96,456</u>	<u>55,123</u>	<u>891,860</u>
Restricted funds				
Buy the Building fund	267,445	(1,662)	(19,026)	246,757
Capital Programme Grant fund	33	-	(33)	-
New Training Opportunities for Disadvantaged Community Members fund	15	(10)	(5)	-
Futurebuilders fund	8,198	(7)	(8,191)	-
Sensory Room and Maintenance fund	2,162	(982)	(1,180)	-
IT Equipment fund	1,000	(998)	(2)	-
All About Food fund	2,035	(944)	(1,081)	10
Capital Grant Programme for 2 Year Olds fund	31,500	(10,800)	-	20,700
Minibus fund	49,079	(34,802)	-	14,277
Community Led Housing fund	-	23,190	(23,190)	-
All Together fund	-	4,869	(608)	4,261
Covid-19 Outmeals fund	1,807	-	(1,807)	-
Older People Day Trips fund	-	2,500	-	2,500
Building Extension fund	-	300,000	-	300,000
Powering Up fund	-	3,200	-	3,200
Resilient Communities fund	-	10,000	-	10,000
	<u>363,274</u>	<u>293,554</u>	<u>(55,123)</u>	<u>601,705</u>
TOTAL FUNDS	<u><u>1,103,555</u></u>	<u><u>390,010</u></u>	<u><u>-</u></u>	<u><u>1,493,565</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,429,849	(1,333,393)	96,456
Restricted funds			
Buy the Building fund	-	(1,662)	(1,662)
New Training Opportunities for Disadvantaged Community Members fund	-	(10)	(10)
Futurebuilders fund	-	(7)	(7)
Sensory Room and Maintenance fund	-	(982)	(982)
IT Equipment fund	-	(998)	(998)
All About Food fund	-	(944)	(944)
Capital Grant Programme for 2 Year Olds fund	-	(10,800)	(10,800)
Minibus fund	-	(34,802)	(34,802)
Community Led Housing fund	23,190	-	23,190
All Together fund	9,996	(5,127)	4,869
Covid-19 Outmeals fund	6,605	(6,605)	-
Training Support Working with Dementia fund	20,000	(20,000)	-
Carers and Dementia Support fund	12,500	(12,500)	-
Outreach Worker fund	10,000	(10,000)	-
Older People Day Trips fund	2,500	-	2,500
Queen's Platinum Jubilee Celebration fund	1,120	(1,120)	-
Building Extension fund	300,000	-	300,000
Minibus Salary fund	30,348	(30,348)	-
Strategy fund	5,000	(5,000)	-
Utilities fund	5,000	(5,000)	-
Improving Lives fund	16,750	(16,750)	-
Powering Up fund	8,000	(4,800)	3,200
Resilient Communities fund	10,000	-	10,000
Broadband and Wi-fi Infrastructure fund	2,646	(2,646)	-
	<u>463,655</u>	<u>(170,101)</u>	<u>293,554</u>
TOTAL FUNDS	<u>1,893,504</u>	<u>(1,503,494)</u>	<u>390,010</u>

Purpose of Unrestricted FundsGeneral fund

This fund represents the free funds of the charity that are not designated for particular purposes.

Purpose of Designated FundsCapital Reserve fund

This fund represents an amount set aside as a contingency to cover the costs of any large/unexpected capital expenditure

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

19. MOVEMENT IN FUNDS - continued

Property Maintenance fund

This fund represent an amount set aside as a contingency to cover the costs of any major repairs or improvements required at the Association's premises.

Redundancy fund

This designated fund represents the approximate costs of redundancy if the Association, for whatever reason, is unable to continue operating.

Roof replacement fund

This fund represents an amount set aside to cover the potential costs of replacing the roof of the Association's premises.

Building Extension fund

This fund represents an amount set aside as a contribution towards the planned extension of the Association's premises in order to enhance the Association's service provision.

Building Refurbishment fund

This fund represents an amount set aside to upgrade and update capital items at the Association's premises such as computers, desks, telephones and photocopiers which are planned to be located in rooms in the Association's planned building extension.

Minibus fund

This fund represents an amount set aside as to cover the cost of any potential purchase of minibuses which the Association might undertake.

Purpose of Restricted Funds

Buy the Building fund

Funding obtained by the Association to enable the Association to establish a fund to buy the Association's premises.

Capital Programme Grant fund

Funding obtained by the Association from Sandwell Metropolitan Borough Council to enable the Association to finance the conversion of a disabled toilet at the Association's premises into a baby changing room and also to enable the Association to purchase toys and equipment.

This fund was fully expended as at 31 March 2022.

New Training Opportunities for Disadvantaged Community Members fund

Funding received by the Association from the Big Lottery Fund (Awards for All) to enable the Association to purchase catering equipment for the training of young and unemployed people to obtain experience of the catering industry.

This fund was fully expended as at 31 March 2022.

Futurebuilders fund

Funding received by the Association from the Department of Health's Social Enterprise Investment Fund to enable the Association to fund the purchase of a new minibus vehicle, to refurbish particular areas of the Association's premises and to replace a water heater.

This fund was fully expended as at 31 March 2022.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

19. MOVEMENT IN FUNDS - continued

Sensory Room and Maintenance fund

Funding received by the Association from the BBC Children in Need Appeal to enable the Association to fund the provision and maintenance of a sensory room.

This fund was fully expended as at 31 March 2022.

IT Equipment fund

Funding received by the Association from the Clothworkers' Foundation to enable the Association to fund the purchase of a new server and PCs for use at the Association's premises.

This fund was fully expended as at 31 March 2022.

All About Food fund

Funding received by the Association from the Big Lottery Fund's Awards for All programme to enable the Association to upgrade kitchen equipment.

Capital Grant Programme for 2 Years Olds fund

Funding obtained by the Association to enable the Association to refurbish and improve the Association's pre-school setting to enable it to expand its provision for 2 year old children.

Minibus fund

Funding obtained by the Association to enable the Association to purchase a minibus.

Community Led Housing fund

Funding obtained by the Association to enable the Association to explore the possibility of becoming involved in the area of community led housing.

This fund was fully expended as at 31 March 2022.

All Together fund

Funding obtained by the Association to enable the Association to purchase easy chairs for day care clients and to help finance training for staff who are supporting people living with dementia.

Covid-19 Outmeals fund

Funding obtained by the Association to enable the Association to continue provide borough wide outmeals during the Covid-19 pandemic to older people who had to isolate due to the pandemic.

This fund was fully expended as at 31 March 2022.

Training Support Working With Dementia fund

Funding obtained by the Association to enable the Association to look at the impact of dementia and how it is demonstrated, to look at the Association's cashflow finance system and to provide training for staff who are supporting people with dementia.

This fund was fully expended as at 31 March 2022.

Carers and Dementia Support fund

Funding obtained by the Association to enable the Association to provide carers and dementia support to local people.

This fund was fully expended as at 31 March 2022.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

19. MOVEMENT IN FUNDS - continued

Outreach Worker fund

Funding obtained by the Association to enable the Association to provide an activity based support service for older people.

This fund was fully expended as at 31 March 2022.

Older People Day Trips fund

Funding obtained by the Association to enable the Association to provide day trips for older people.

Queen's Platinum Jubilee Celebration fund

Funding obtained by the Association to enable the Association to host an event in June 2022 to celebrate the Queen's Platinum Jubilee.

This fund was fully expended as at 31 March 2023.

Building Extension fund

Funding obtained by the Association to enable the Association to fund the reconfiguration, renovation and extension of the Association's premises.

Minibus Salary fund

Funding obtained by the Association to help fund the salary of a minibus driver employed by the Association.

Strategy fund

Funding obtained by the Association to help finance a review of the Association's fundraising strategy.

This fund was fully expended as at 31 March 2023.

Utilities fund

Funding obtained by the Association to help finance the Association's lighting and heating expenses.

Improving Lives fund

Funding obtained by the Association to help fund the salary of an advice worker employed by the Association.

Powering Up fund

Funding obtained by the Association to help finance the development of the Association's database software.

Resilient Communities fund

Funding obtained by the Association to help finance energy efficiency improvements at the Association's premises.

Broadband and Wi-fi Infrastructure fund

Funding obtained by the Association to help finance the improvement of the provision of broadband and wi-fi services at the Association's premises.

This fund was fully expended as at 31 March 2023.

TRANSFERS BETWEEN FUNDS

Transfers between funds as at 31 March 2023 represent movements between the Association's General fund and the Association's designated funds and movements between the Association's General fund and certain individual restricted funds.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

20. CAPITAL COMMITMENTS

	2023	2022
	£	£
Contracted but not provided for in the financial statements	<u>70,365</u>	<u>-</u>

21. RELATED PARTY DISCLOSURES**Care Compliance Consultancy Limited**

R D Darlington, a trustee of the Association, also serves as a director of Care Compliance Consultancy Limited, a company registered in England and Wales (company number 07347207).

During the year ended 31 March 2023 St Albans Community Association purchased goods and services totalling £10,200 (2022: £3,400) from Care Compliance Consultancy Limited.

As at 31 March 2023 St Albans Community Association owed £nil (2022: £nil) to Care Compliance Consultancy Limited.

The Dorothy Parkes Centre

R Bruce, a trustee of the Association, also serves as a member of senior management at The Dorothy Parkes Centre, a charity incorporated in England and Wales (company number 04088772, charity number 1093189).

During the year ended 31 March 2023 St Albans Community Association purchased services totalling £44,751 (2022: £31,783) from The Dorothy Parkes Centre.

As at 31 March 2023 St Albans Community Association owed £259 (2022: £284) to The Dorothy Parkes Centre.

Sandwell Community Hubs

R Bruce, a trustee of the Association, and T Flannagan, the Association's chief executive officer, also serve as trustees of Sandwell Community Hubs, a charitable incorporated organisation registered in England and Wales (charity number 1169527).

Supply of services

During the year ended 31 March 2023 the Association provided services totalling £nil (2022: £5,488) to Sandwell Community Hubs.

As at 31 March 2023 Sandwell Community Hubs owed £nil (2022: £nil) to St Albans Community Association.

Purchase of services

During the year ended 31 March 2023 the Association purchased services totalling £4,633 (2022: £nil) from Sandwell Community Hubs.

As at 31 March 2023 St Albans Community Association owed £nil (2022: £nil) to Sandwell Community Hubs.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

22. OPERATING LEASE COMMITMENTS

At 31 March 2023 the Association had outstanding commitments for future minimum lease payments under non-cancellable operating leases which fall due as follows.

	2023	2022
	£	£
Within one year	3,709	3,709
Between two and five years	618	4,328
In more than five years	-	-
	<u>4,327</u>	<u>8,037</u>

23. CONTINGENT ASSET

During the month of March 2023 a minibus owned by the Association was stolen.

The Association is currently in negotiations with its insurer with regard to an insurance settlement claim concerning the theft of this vehicle.

24. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees as listed in the Report of the Trustees.