

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
ST ALBANS COMMUNITY ASSOCIATION**

J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Purposes and aims

St Albans Community Associations objectives and principal activities are to improve the conditions of life for the residents of the St Paul's Ward and the surrounding areas of Smethwick through the provision of services to meet local need and to make available facilities for groups and local people.

St Albans Community Association's vision can be summarised as follows.

1. To work for a community in which all are valued and respected.
2. To work for a community in which every resident has access to the information, support and quality services they need.
3. To work for a community in which everyone, irrespective of their history, culture, race, gender or disability, can feel a sense of belonging.

St Albans Community Association's mission is to be an asset to the local community by providing access to inclusive and supportive services which enable residents to thrive and achieve their potential.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aim, objectives and activities remained focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

The Association continues to provide various activities to benefit a wide range of age groups.

At present, the Association provides a pre-school provision, a day care service, a lunch club and outmeal service, an advocacy and support service, an older people support service and opportunities for volunteers.

In addition to the various services provided by the Association, the Association also hires rooms to various community/voluntary groups from the local area. Their activities include arts and crafts, painting and many other activities which suit a wide range of people and age groups. Furthermore, the Association also supports several autonomous groups by providing not only rooms but also support, advice and guidance on funding.

Grantmaking

The Association reviews various organisations and individuals who support and deliver the Association's objects. Potential recipient of grants paid by the Association are reviewed by the Association on a case by case basis depending upon the available resources of the Association.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STRATEGIC REPORT

Achievement and performance

Charitable activities

How our activities deliver public benefit

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit, including the guidance on public benefit and fee charging.

Our main activities and who we try to help are described below.

All of our charitable activities focus on our ability to improve the conditions of life for the residents of the St Paul's Ward and the surrounding areas of Smethwick through the use of the facilities available to the Association. Like many other charities and business this year has been an exceptional year of uncertainty and change at St Albans staff. Most of our volunteers had to shield but new volunteers, staff and the Board continued to work hard and be forward thinking in our work and development.

JUNIPERS - Pre-School

This year the pre-school was closed in March and re-opened in June. During that period staff supported other service area to ensure we were able to support those who most needed it. From June onwards the pre-school commenced business as usual under the restrictions and guidance and has continued to be busy. We have children who combined speak 13 different languages in the pre-school and staff can support 9 languages.

ELDERBERRIES - Day Care/Lunch Club

This year we closed our doors at the end of March and only provided a range of different activities including an activity library, telephone befriending and welfare calls, and outreach activities.

OUTMEALS

Previously this service is very restricted in terms of criteria as this loses the charity money. Due to the pandemic and to ensure we are able to support our older people and vulnerable people to stay safe we extended our outmeal offer to cover the borough of Sandwell.

OASIS - Older Adult Support and Integrated Service

This service has been integrated into the Community Offer service with additional support and expertise from the Dementia Lead.

CARING IN A CRISIS

This National Lottery funded programme was in its final year this year and will cease to continue next financial year in its current format. The service provides comprehensive support for all age groups in the borough of Sandwell and achieves some good outcomes in terms of improving people's lives and increasing people's income, ultimately improving their well-being. The project ensures its beneficiaries are in receipt of the right benefits to enable them to be financially as secure as possible.

COMMUNITY OFFER

This project is funded by the Local Authority and works in partnership with The Dorothy Parkes Centre. The service is based in Smethwick and has 2 elements, 1) Provides a community response service for those over the age of 18. This is a 12 week light support programme helping local people with a wide range of issues such as housing, aids and adaptations, benefits, care packages and 2) Support volunteering recruitment, placement and retention for 12 weeks.

BUILDING

With monies from Power to Change, Eveson Charitable Trust, Bernard Sunley Charitable Trust and Garfield Weston Foundation in May we were able to purchase the building we have been working in for 36 years. We have carried out significant and very much needed works to the external areas of the building and internally to renovate floors and improve the area of work aesthetically. We are very proud of securing the future of the charity and providing a warm and welcoming building for the local community.

PARTNERSHIPS

Sandwell Community Information & Participation Services (SCIPS)

This year we commenced our digital programme and due to restrictions, we have had to re-think the way that we were initially intending to deliver the project. With the full support of SCIPS we have been supporting older people in their homes using our tablets and alleviating their social isolation on a one to one basis mainly linking it to and utilising our outreach programme. We have supported people to do online shopping, make contact with friends and family and supported them to access online games and activities and under the circumstances this has been a great success.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

COMMUNITIES IN SYNC

We are still members of this consortium and have many plans to make consortia applications to compliment the work we are doing at St Albans.

SANDWELL COMMUNITY HUBS

Our CEO is still the Chairperson of this consortium and is working very closely with other members to get the governance and structures more robust. It has been a turbulent year this year with the exit of the CEO and the Development Worker just after lockdown left the Board getting involved in operational matters. With the recruitment in place for a new CEO and Centre Manager in place, the year ahead for the hubs is an exciting one.

SASH (St Albans Senior Housing)

For those that know us well we have for some years now had aspirations of developing housing for older people. This year we have been working with Black Country Housing and exploring the potential for a joint housing development in Black Patch. With the support of the CEO of Witton Lodge Community Association we will continue to work with the LA and anticipate making a grant application to Homes England to develop this idea further.

Financial review

Financial position

The Statement of Financial Activities for the year ended 31 March 2021 shows incoming resources of £1,230,852 (2020 - £636,445) and resources expended of £679,215 (2020 - £618,298), generating a surplus of income over expenditure totalling £551,637 (2020 - £18,147).

As a result, the Association's net assets have increased from £551,918 as at 31 March 2020 to £1,103,556 as at 31 March 2021.

The reserves are primarily to cover the development and future operational expenses of St Albans Community Association.

Principal funding sources

St Albans Community Association is reliant upon the income derived from grants it receives from organisations such as Sandwell Metropolitan Borough Council and other grant making organisations as well as income derived from room hire and catering and other sources of income.

Reserves policy

It is the policy of the trustees to maintain a level of reserves sufficient to ensure the continued operation of the charity's activities.

During the year we have generated a surplus of £551,637 a significant proportion of this relates to Capital projects such as the Building acquisition £253,500 and mini bus £57,105 where the associated costs are disclosed within the Balance Sheet. The Trustees have also identified significant future costs to the organisation including essential repairs to the roof of the building (£140,000), extension to the building (£130,000) as well as on-going COVID recovery costs (£120,000) that are likely to be funded from the existing reserves of the Charity. It is anticipated that these costs will result in a financial deficit in future years.

STRATEGIC REPORT

Future plans

This year we will be devising and launching our new 3 year business plan and funding strategy.

Whilst there is a lot of uncertainty following the pandemic and funding, we are very clear around the services that St Albans will be concentrating on over the next 12 months. We committed a few years ago to pay staff above the minimum wage and we have achieved that. We will continue to ensure we pay staff well for the work they do and have a fair and open pay structure.

In our Pre-School, Junipers, we have plans to work closer with parents and carry out home visits for all of our children, old and new. We want to increase our digital offer to parents to assist those without access to the internet to be able to have the right equipment so they too can engage and support their child's learning.

Utilising our free reserves, we will be investing in our Advice Service to ensure people are in receipt of the right benefits. Ensuring those who are working and unable to work are not financially struggling and able to budget.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The Board are committed to a core post, having a designated person advocating for people who need support. The Dementia Lead Advisor will be able to assist those who are most in need, to navigate their way around the systems, processes and how to best manage their condition.

We will build on and continue to address the digital divide with our partners SCIPS, and continue to support our older people to become more digitally connected. We will invest in interactive tables for the Elderberries Club to enable our older clients to work together on joint programmes, activities, and other joint initiatives. We will go into homes and provide IT tablets and support to those who are housebound and inhouse we will provide support to get people IT literate. We will work with partners such as West Bromwich Afro Caribbean Resource Centre to provide their older clients with tablets to broaden their activity offer in their day care provision.

We will be applying to become an approved provider from the Local Authority, this will be easier for our potential clients to access funded placements within the day care opportunities service, the Elderberries Club. We will be focusing on increasing our numbers and we are always striving to provide better and more inclusive activities. With funding from Awards for All we will extend our offer for the outreach service and decide as to whether we make this service one of our core services.

The team of 4 Community Navigators will continue to work hard and support local people in Smethwick with their 12 weeks support programme and signposting service. Our committed workers have excellent networks and are conversant with local services to which they are able to signpost people, and help them to navigate through appropriate service provisions.

We will make an application to "Your Trusted Charity" quality mark to enable us to demonstrate confidence in our processes and practices. We will, as always, endeavour to strengthen our Board and look for local people with the relevant skills and experience to join our dedicated team.

Our plans to extend and compliment or existing service through the provision of a Dementia Lead Advisor will continue this year. With a designated person to concentrate on our offer and how we can best support people living with dementia and their carers.

We anticipate working with organisations such as BUDS, Agewell, Crossroads, West Bromwich Afro Caribbean Resource Centre, Murray Hall Community Trust and Dementia Pathfinders to improve and support the work carried out with people living with dementia (this list is not exhaustive).

We will continue our quest to work with the Local Authority around our appetite to provide Community Led Housing. A piece of land has been identified and we will continue to have dialogue with the council to discuss how we can work with Black Country Housing for an older people housing scheme.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

St Albans Community Association is a company limited by guarantee (registered number 06354930) which was incorporated on 29 August 2007 and achieved charitable status on 22 January 2008 (registered number 1122405).

The Association was established under a Memorandum of Association which established the objects and powers of the Association and is governed under its Articles of Association. In the event of the Association being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

As set out in the Association's Articles of Association new trustees are appointed by the Board of Trustees after applying to the Association in the form required by the trustees and after being approved by the Board of Trustees.

All trustees give their time voluntarily and receive no benefits from the Association. Any expenses reclaimed from the Association are set out in the notes to the financial statements.

Organisational structure

St Albans Community Association is organised so that its management committee of trustees meet regularly to manage its affairs and formulate policy.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

A scheme of delegation is in place and day to day responsibility for the provision of the Association's services rests with the CEO. The CEO is responsible for ensuring that the Association delivers the services specified and that key performance indicators are met. The CEO also has responsibility for the day to day operational management of the Association, individual supervision of the staff team and ensuring that the team continue to develop their skills and working practices in line with good practice.

Induction and training of new trustees

New trustees undergo an orientation day to brief them on legal obligations under charity law, the content of the Association's Memorandum and Articles of Association, the committee and decision-making processes and the recent financial performance of the Association.

During the induction day they meet key employees and other trustees.

Trustees are encouraged to attend appropriate external training events where these will facilitate the understanding of their role.

Key management remuneration

In the trustees' opinion, the key management personnel of the Association responsible for the direction, control, running and operation of the Association on a day to day basis consists of the Board of Trustees and the CEO.

Key management personnel - trustees

All trustees give of their time freely and no trustee received remuneration during the year.

Details of trustees' expenses and related party transactions are disclosed in notes 11 and 19 to the financial statements.

Key management personnel - CEO

The pay of the Association's senior staff is reviewed annually and normally increased based upon the position of the Association's finances and the cost of living in general. In view of the nature of the Association, the trustees benchmark pay levels in other similar organisations of a similar size. The Board decided to ensure all employees are paid above the minimum wage and aspire to pay the living wage to all employees by March 2022.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Association has a risk register that is viewed on a regular basis.

Fundraising

The Association's fundraising during the year ended 31 March 2021 was undertaken by staff and volunteers and not by any professional fundraisers or commercial companies.

Only a small proportion of our income comes from voluntary donations from our supporters. However, through the fundraising efforts of our staff and supporters, we are generating financial resources to enable us to provide our services.

Our Board of Trustees is deeply committed to building relationships and trust with our supporters and is committed to the strengthening of oversight and assurance concerning our fundraising programmes and in ensuring compliance and best practice in these areas.

We continue to be committed to addressing any expression of dissatisfaction on the part of our supporters and to examining ways to improve the levels of our service to them.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06354930 (England and Wales)

Registered Charity number
1122405

Registered office
St Albans Community Centre
St Albans Road
Smethwick
West Midlands
B67 7NL

Trustees
R Bruce
B D Bright
G Darby
R D Darlington
R Evetts
Reverend D R Gould
H J Wright (resigned 25.8.20)

Co-opted Trustees
G Sohal

Chief Executive Officer
T M Flannagan

Senior statutory auditor
Peter Smith ACA

Company Secretary
T M Flannagan

Auditors
J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Solicitors
Silks
Barclays Bank Chambers
Birmingham Street
Oldbury
West Midlands
B69 4EZ

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Co-operative Bank 1 Balloon Street Manchester M60 4EP	Leek United Building Society 50 St Edward Street Leek Staffordshire ST13 5DL	Santander Bank 2 Triton Square Regent's Place London NW1 3AN
Shawbrook Bank Lutea House Warley Hill Business Park The Drive Great Warley Brentwood Essex CM13 3BE	United Trust Bank Limited 1 Ropemaker Street London EC2 9AW	

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of St Albans Community Association for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

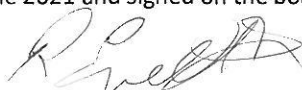
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, J W Hinks LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 16 June 2021 and signed on the board's behalf by:


.....
R Evetts - Chair

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ST ALBANS COMMUNITY ASSOCIATION

Opinion

We have audited the financial statements of St Albans Community Association (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ST ALBANS COMMUNITY ASSOCIATION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

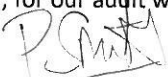
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiring with management and others to gain an understanding of the organisation itself including operations, financial reporting and know fraud or error.
- Evaluating and understanding the internal control system.
- Performing analytical procedures as expected or unexpected variances in account balances or classes of transactions appear.
- Testing documentation supporting account balances or classes of transactions.
- Confirming accounts receivable and other accounts with a third party.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Peter Smith ACA (Senior Statutory Auditor)
for and on behalf of J W Hinks LLP
Chartered Accountants and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Date: 16 June 2021

The notes form part of these financial statements

ST ALBANS COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	2,216	-	2,216	1,237
Charitable activities					
Grants receivable	6	524,847	601,387	1,126,234	371,699
Other trading activities	4	101,241	-	101,241	260,735
Investment income	5	1,161	-	1,161	2,774
Total		629,465	601,387	1,230,852	636,445
EXPENDITURE ON					
Charitable activities	7				
Charitable activities		90,120	284,275	374,395	424,135
Support costs		266,489	38,331	304,820	194,163
Total		356,609	322,606	679,215	618,298
NET INCOME		272,856	278,781	551,637	18,147
RECONCILIATION OF FUNDS					
Total funds brought forward		467,425	84,493	551,918	533,771
TOTAL FUNDS CARRIED FORWARD		740,281	363,274	1,103,555	551,918

The notes form part of these financial statements

ST ALBANS COMMUNITY ASSOCIATION

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	14	110,164	331,965	442,129	164,889
CURRENT ASSETS					
Stocks	15	829	-	829	1,322
Debtors	16	62,069	-	62,069	54,973
Cash at bank and in hand		<u>581,110</u>	<u>88,600</u>	<u>669,710</u>	<u>683,767</u>
		644,008	88,600	732,608	740,062
CREDITORS					
Amounts falling due within one year	17	(13,891)	(57,291)	(71,182)	(353,033)
NET CURRENT ASSETS					
		<u>630,117</u>	<u>31,309</u>	<u>661,426</u>	<u>387,029</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>740,281</u>	<u>363,274</u>	<u>1,103,555</u>	<u>551,918</u>
NET ASSETS					
		<u>740,281</u>	<u>363,274</u>	<u>1,103,555</u>	<u>551,918</u>
FUNDS					
Unrestricted funds	18				
General funds				128,957	197,892
Capital reserve fund				30,800	30,800
Property maintenance fund				90,000	190,000
Roof replacement fund				140,000	-
Covid19 recovery fund				120,000	-
Building extension fund				130,000	-
Mini bus fund				62,000	-
Redundancy fund				38,524	48,733
Restricted funds				<u>363,274</u>	<u>84,493</u>
TOTAL FUNDS					
				<u>1,103,555</u>	<u>551,918</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 June 2021 and were signed on its behalf by:



G Darby - Trustee

ST ALBANS COMMUNITY ASSOCIATION

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>316,618</u>	<u>316,075</u>
Net cash provided by operating activities		<u>316,618</u>	<u>316,075</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(331,836)	(11,172)
Sale of tangible fixed assets		-	6,250
Interest received		<u>1,161</u>	<u>2,774</u>
Net cash used in investing activities		<u>(330,675)</u>	<u>(2,148)</u>
Change in cash and cash equivalents in the reporting period		(14,057)	313,927
Cash and cash equivalents at the beginning of the reporting period		<u>683,767</u>	<u>369,840</u>
Cash and cash equivalents at the end of the reporting period		<u>669,710</u>	<u>683,767</u>

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	551,637	18,147
Adjustments for:		
Depreciation charges	54,596	38,329
Profit on disposal of fixed assets	-	(6,248)
Interest received	(1,161)	(2,774)
Decrease/(increase) in stocks	493	(147)
Increase in debtors	(7,096)	(39,103)
(Decrease)/increase in creditors	(281,851)	307,871
Net cash provided by operations	<u>316,618</u>	<u>316,075</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20	Cash flow	At 31.3.21
	£	£	£
Net cash			
Cash at bank and in hand	<u>683,767</u>	<u>(14,057)</u>	<u>669,710</u>
	<u>683,767</u>	<u>(14,057)</u>	<u>669,710</u>
Total	<u>683,767</u>	<u>(14,057)</u>	<u>669,710</u>

1. ACCOUNTING POLICIES

GENERAL INFORMATION AND BASIS OF PREPARING THE FINANCIAL STATEMENTS

General information

St Albans Community Association is a charity incorporated in England and Wales. The address of the Association's registered office is St Albans Community Centre, St Albans Road, Smethwick, West Midlands, B67 7NL.

Accounting convention

The financial statements of the Association, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 and the Charities Act 2011.

The financial statements have been prepared using the historic cost convention and are presented in sterling which is the functional currency of the Association, rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

COMPANY STATUS

The Association is a company limited by guarantee. The members of the Association are the trustees named on the company information page. In the event of the Association being wound up the liability in respect of the guarantee is limited to £1 per member of the Association.

GOING CONCERN

These financial statements have been prepared on a going concern basis, the validity of which is dependent upon the Association being able to continue to operate and come to terms with the significant impact of the coronavirus pandemic.

At the present time, there are many unknown variables which makes forecasting the future results and impact on the Association very difficult.

The trustees recognise that the current situation is uncertain but they have considered the position of the Association both at present and for the next 12 months given the current information available.

The Association has a strong balance sheet and forecasts have been prepared and reviewed for the next 12 months which consider the trading and cashflow impacts of possible implications from the current situation.

We are in regular communication with our stakeholders to understand their position and this information has been used in preparing and reviewing the forecasts.

We have implemented plans to reduce costs where necessary and we will use HM Government's Coronavirus Job Retention Scheme where necessary to support the Association.

The objective of the Association is to continue trading while monitoring and adapting to the impact of the coronavirus pandemic.

INCOME

All income is recognised in the Statement of Financial Activities once the Association has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the Association will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Association and it is probable that they will be fulfilled.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

INCOME

For legacies, entitlement is the earlier of the Association being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the Association. However, it is not always possible to measure the amount expected to be distributed. On these occasions the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Association. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The Association receives local authority grants and grants from other third parties in respect of its activities. Income from local authority grants and grants from other third parties are recognised at fair value when the Association has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets such as cash on deposit. It includes interest receivable. Interest income is recognised using the effective interest rate method and is recognised as the Association's right to receive payment is established.

EXPENDITURE

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

It is categorised under the following headings.

- o Costs of raising funds.
- o Expenditure on charitable activities.
- o Other expenditure representing those items not falling into the above categories.

Support costs are those that assist with the work of the Association but do not directly represent charitable activities and include office costs, governance costs and other administrative costs.

Grants payable to third parties are within the Association's charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant as this gives rise to a reasonable expectation that the recipient will receive the grant. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the Association.

TANGIBLE FIXED ASSETS

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows.

Property improvements	10% straight line basis
Freehold property	1% straight line basis
Lift and soft play area	10% straight line basis
Furniture, fixtures and fittings	10% straight line basis
Motor vehicles	25% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

TAXATION

The Association is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand and deposits held at call with banks. Bank overdrafts are shown within borrowings in current liabilities.

OPERATING LEASES

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

STOCKS

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Association. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

Contributions to the personal pension schemes of certain employees are charged to the Statement of Financial Activities in the period in which they relate. The assets of these personal pension schemes are held separately from those of the charitable company in independently administered funds.

EMPLOYEE BENEFITS

When employees have rendered service to the Association, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Association is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

FINANCIAL INSTRUMENTS

The Association has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial statements.

Financial instruments are recognised in the Association's balance sheet when the Association becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Other financial assets

Other financial assets are initially measured at fair value which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in the income and expenditure account, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as "loans and receivables". Loans and receivables are measured at amortised cost using the effective interest method less any impairment.

1. ACCOUNTING POLICIES - continued
FINANCIAL INSTRUMENTS

Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial. The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the income and expenditure account.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the income and expenditure account.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Association transfers the financial asset and substantially all of the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Association after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost using the effective interest rate method.

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in the income and expenditure account in finance costs or finance income as appropriate unless hedge accounting is applied and the hedge is a cash flow hedge.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued**Derecognition of financial liabilities**

Financial liabilities are derecognised when the Association's contractual obligations expire or are discharged or cancelled.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Association's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	<u>2,216</u>	<u>1,237</u>

4. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Room hire charges	2,900	33,108
Catering	47,118	94,048
Clubs income	7,107	15,993
Coach and minibus hire	519	25,427
Care income	2,287	55,470
Other income	<u>41,310</u>	<u>36,689</u>
	<u>101,241</u>	<u>260,735</u>

5. INVESTMENT INCOME

	2021	2020
	£	£
Bank interest received	<u>1,161</u>	<u>2,774</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

6. INCOME FROM CHARITABLE ACTIVITIES

	2021 Grants receivable £	2020 Total activities £
Grants	<u>1,126,234</u>	<u>371,699</u>

Grants received, included in the above, are as follows:

Restricted funds:

	2021 £	2020 £
Power to Change – Buy the Building fund	192,250	18,000
Eveson Charitable Trust – Buy the Building fund	26,250	-
Bernard Sunley Charitable Trust – Buy the Building fund	10,000	-
Garfield Weston Foundation – Buy the Building fund	25,000	-
Harborne Parish Lands – Day Care Salary fund	5,568	5,567
Big Lottery – St Albans Cares fund	-	7,500
Power to Change - Minibus fund	57,105	-
National Lottery – Out meals keeping you in	42,741	-
Big Lottery Fund: Reaching Communities – Advocacy and Advice fund (Caring in a Crisis)	24,975	52,298
Heart of England - Alleviating Isolation	1,500	-
Vinci UK – Out meal delivery service	2,000	-
Power to Change - Staff support to meet demands during covid 19	30,000	-
Power to Change - Support and advice for training around dementia	7,160	-
Power to Change – Rescue recovery programme out meal & community lunch club	56,661	-
SCVO - Support older people during Covid 19	5,000	-
Julia Hans Raus Trust - Core staffing support during Covid 19	53,967	-
Evesons Charitable Trust – Salary support for carers support advisor	2,500	7,000
National Lottery - Staff support to provide outreach services to older people during covid 19	58,710	-
Harborne Parish Lands – Lunch club salary fund	-	690
Homes England – Community led housing	-	8,000
Sandwell MBC – Empower project fund	-	20,625
Social Investment Business – Reach fund	-	10,450
	<u>601,387</u>	<u>130,130</u>

Unrestricted funds:

	2021 £	2020 £
SMBC – Management and administration	198,200	99,035
SMBC – Community Offer	140,000	-
SMBC – Nursery	108,503	135,141
SMBC – West Smethwick Park Pavillion	-	7,393
SCIPS – Reaching communities Digicomm project	35,054	-
HMRC – CJRS grants received	43,090	-
	<u>524,847</u>	<u>241,569</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Charitable activities	374,395	-	374,395
Support costs	<u>28,977</u>	<u>275,843</u>	<u>304,820</u>
	<u>403,372</u>	<u>275,843</u>	<u>679,215</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Staff costs	340,356	361,547
Minibus expenses	5,403	15,906
Volunteers and staff expenses	1,390	8,449
Toys and equipment	3,748	2,334
Catering expenses	15,938	24,255
Project delivery costs	36,537	16,768
Care costs	-	4,866
	<u>403,372</u>	<u>434,125</u>

9. SUPPORT COSTS

Support costs are those costs that have been incurred by the charity in order to further the continued development of the charity's charitable activities.

	2021 £	2020 £
Staff costs	5,475	5,483
Rent, rates and insurance	(12,760)	36,135
Maintenance costs	171,465	20,789
Light and heat	7,075	11,089
Telephone	1,794	3,628
Postage and stationery	820	977
Staff training expenses	5,658	4,731
Cleaning	-	2,682
Depreciation of tangible and heritage assets	54,596	38,329
(Profit)/loss on sale of tangible fixed assets	-	(6,248)
Bank charges	73	51
Operating leases	2,891	3,460
Legal and professional charges	19,863	36,825
Auditors' remuneration	5,149	5,100
Sundry expenditure	13,744	21,142
	<u>275,843</u>	<u>184,173</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	5,149	5,100
Depreciation - owned assets	54,596	38,329
Other operating leases	2,891	3,460
Surplus on disposal of fixed assets	-	(6,248)

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

TRUSTEES' EXPENSES

During the year ended 31 March 2021 trustees' expenses totalling £nil (2020 - £nil) were paid by the Association.

12. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	323,412	341,475
Social security costs	16,592	19,674
Other pension costs	5,827	5,881
	<u>345,831</u>	<u>367,030</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Management and administrative staff	4	4
Support staff	18	21
	<u>22</u>	<u>25</u>

No individual employee received emoluments in excess of £60,000 during the year ended 31 March 2021 nor during the year ended 31 March 2020.

13. PENSION COMMITMENTS

The Association contributes to the individual pension plans of certain employees. The assets of these schemes are held separately from those of the Association in independently administered funds.

The total contributions for the year amounted to £5,827 (2020 - £5,881) and outstanding contributions as at 31 March 2021 amounted to £154 (2020 - £401).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

14. TANGIBLE FIXED ASSETS

	Freehold property £	Property improvements £	Lift and soft play area £
COST			
At 1 April 2020	-	206,136	52,599
Additions	<u>249,250</u>	<u>-</u>	<u>-</u>
At 31 March 2021	<u>249,250</u>	<u>206,136</u>	<u>52,599</u>
DEPRECIATION			
At 1 April 2020	-	95,938	52,592
Charge for year	<u>831</u>	<u>14,429</u>	<u>-</u>
At 31 March 2021	<u>831</u>	<u>110,367</u>	<u>52,592</u>
NET BOOK VALUE			
At 31 March 2021	<u>248,419</u>	<u>95,769</u>	<u>7</u>
At 31 March 2020	<u>-</u>	<u>110,198</u>	<u>7</u>

	Furniture, fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2020	200,150	60,172	519,057
Additions	<u>25,481</u>	<u>57,105</u>	<u>331,836</u>
At 31 March 2021	<u>225,631</u>	<u>117,277</u>	<u>850,893</u>
DEPRECIATION			
At 1 April 2020	176,302	29,336	354,168
Charge for year	<u>10,017</u>	<u>29,319</u>	<u>54,596</u>
At 31 March 2021	<u>186,319</u>	<u>58,655</u>	<u>408,764</u>
NET BOOK VALUE			
At 31 March 2021	<u>39,312</u>	<u>58,622</u>	<u>442,129</u>
At 31 March 2020	<u>23,848</u>	<u>30,836</u>	<u>164,889</u>

15. STOCKS

	2021 £	2020 £
Stocks	<u>829</u>	<u>1,322</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other debtors	58,858	52,331
Prepayments	<u>3,211</u>	<u>2,642</u>
	<u>62,069</u>	<u>54,973</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	6,379	12,142
Social security and other taxes	785	226
Other creditors	893	701
Accruals and deferred income	<u>63,125</u>	<u>339,964</u>
	<u>71,182</u>	<u>353,033</u>

Other creditorsDeferred income

Included within accruals and deferred income falling due within one year as at 31 March 2021 is grant income received in advance by the Association totalling £57,291 (2020 - £313,186).

18. MOVEMENT IN FUNDS

	At 1.4.20	Net movement	At
	£	in funds	31.3.21
		£	£
Unrestricted funds			
General fund	197,892	(68,935)	128,957
Capital Reserve fund	30,800	-	30,800
Property Maintenance fund	190,000	(100,000)	90,000
Roof replacement fund	-	140,000	140,000
Covid19 recovery fund	-	120,000	120,000
Building extension fund	-	130,000	130,000
Mini bus fund	-	62,000	62,000
Redundancy fund	<u>48,733</u>	<u>(10,209)</u>	<u>38,524</u>
	467,425	272,856	740,281
Restricted funds			
Buy the Building fund	14,775	252,670	267,445
Capital Programme Grant fund	310	(277)	33
New Training Opportunities for Disadvantaged Community Members fund	1,009	(994)	15
Telephone Equipment fund	400	(400)	-
Futurebuilders fund	10,601	(2,403)	8,198
Sensory Room and Maintenance fund	3,144	(982)	2,162
IT Equipment fund	2,000	(1,000)	1,000
All About Food fund	2,853	(818)	2,035
Capital Grant Programme for 2 Year Olds fund	36,900	(5,400)	31,500
Minibus fund	12,500	36,579	49,079
Power to change - Covid 19 Outmeals	-	<u>1,807</u>	<u>1,807</u>
	<u>84,493</u>	<u>278,781</u>	<u>363,274</u>
TOTAL FUNDS	<u>551,918</u>	<u>551,637</u>	<u>1,103,555</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	629,465	(356,609)	272,856
Restricted funds			
Buy the Building fund	253,500	(831)	252,669
Capital Programme Grant fund	-	(277)	(277)
Advice and Advocacy fund	42,741	(42,741)	-
New Training Opportunities for Disadvantaged Community Members fund	-	(994)	(994)
Telephone Equipment fund	-	(400)	(400)
Futurebuilders fund	-	(2,403)	(2,403)
Sensory Room and Maintenance fund	-	(982)	(982)
IT Equipment fund	-	(1,000)	(1,000)
All About Food fund	-	(818)	(818)
Capital Grant Programme for 2 Year-olds fund	-	(5,400)	(5,400)
Minibus fund	57,105	(20,526)	36,579
Heart of England	1,500	(1,500)	-
Vinci UK	2,000	(2,000)	-
Power to Change 1 - Covid19	30,000	(30,000)	-
Power to change - Covid 19 Outmeals	56,661	(54,854)	1,807
Power to change - training support working with dementia	7,160	(7,160)	-
SCVO - Deliver and support older people during covid 19	5,000	(5,000)	-
Julia Hans Rausling Trust	53,967	(53,967)	-
Evesons Charitable Trust	2,500	(2,500)	-
Notional Lottery - Outmeal Delivery Service	24,975	(24,975)	-
National Lottery - Staff support outreach services to elderly during covid 19	58,710	(58,710)	-
Harborne Parish Funds	5,568	(5,568)	-
	<u>601,387</u>	<u>(322,606)</u>	<u>278,781</u>
TOTAL FUNDS	<u>1,230,852</u>	<u>(679,215)</u>	<u>551,637</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	292,709	32,514	(127,330)	197,893
Capital Reserve fund	30,800	-	-	30,800
Property Maintenance fund	75,000	-	115,000	190,000
Redundancy fund	<u>36,403</u>	<u>-</u>	<u>12,330</u>	<u>48,733</u>
	434,912	32,514	-	467,426
Restricted funds				
Buy the Building fund	3,779	10,996	-	14,775
Capital Programme Grant fund	607	(297)	-	310
New Training Opportunities for Disadvantaged Community Members fund	2,008	(999)	-	1,009
Telephone Equipment fund	800	(400)	-	400
Futurebuilders fund	6,754	3,847	-	10,601
Sensory Room and Maintenance fund	4,126	(982)	-	3,144
IT Equipment fund	3,000	(1,000)	-	2,000
All About Food fund	3,671	(818)	-	2,853
Capital Grant Programme for 2 Year Olds fund	42,300	(5,400)	-	36,900
Minibus fund	18,750	(6,250)	-	12,500
Community Led Housing fund	<u>13,064</u>	<u>(13,064)</u>	<u>-</u>	<u>-</u>
	<u>98,859</u>	<u>(14,367)</u>	<u>-</u>	<u>84,492</u>
TOTAL FUNDS	<u>533,771</u>	<u>18,147</u>	<u>-</u>	<u>551,918</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	506,315	(473,801)	32,514
Restricted funds			
Buy the Building fund	18,000	(7,004)	10,996
Lunch Club salary fund	690	(690)	-
Capital Programme Grant fund	-	(297)	(297)
Advice and Advocacy fund	52,298	(52,298)	-
New Training Opportunities for Disadvantaged Community Members fund	-	(999)	(999)
Telephone Equipment fund	-	(400)	(400)
Futurebuilders fund	-	3,847	3,847
Sensory Room and Maintenance fund	-	(982)	(982)
IT Equipment fund	-	(1,000)	(1,000)
All About Food fund	-	(818)	(818)
Capital Grant Programme for 2 Year Olds fund	-	(5,400)	(5,400)
Minibus fund	-	(6,250)	(6,250)
Community Led Housing fund	8,000	(21,064)	(13,064)
St Albans Cares fund	14,500	(14,500)	-
Community Offer Empower Project fund	20,625	(20,625)	-
Reach fund	10,450	(10,450)	-
Day Care Salary fund	<u>5,567</u>	<u>(5,567)</u>	<u>-</u>
	<u>130,130</u>	<u>(144,497)</u>	<u>(14,367)</u>
TOTAL FUNDS	<u>636,445</u>	<u>(618,298)</u>	<u>18,147</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	292,709	305,369	(469,121)	128,957
Capital Reserve fund	30,800	-	-	30,800
Property Maintenance fund	75,000	-	15,000	90,000
Roof replacement fund	-	-	140,000	140,000
Covid19 recovery fund	-	-	120,000	120,000
Building extension fund	-	-	130,000	130,000
Mini bus fund	-	-	62,000	62,000
Redundancy fund	<u>36,403</u>	<u>-</u>	<u>2,121</u>	<u>38,524</u>
	434,912	305,369	-	740,281
Restricted funds				
Buy the Building fund	3,779	263,665	-	267,445
Capital Programme Grant fund	607	(574)	-	33
New Training Opportunities for Disadvantaged Community Members fund	2,008	(1,993)	-	15
Telephone Equipment fund	800	(800)	-	-
Futurebuilders fund	6,754	1,444	-	8,198
Sensory Room and Maintenance fund	4,126	(1,964)	-	2,162
IT Equipment fund	3,000	(2,000)	-	1,000
All About Food fund	3,671	(1,636)	-	2,035
Capital Grant Programme for 2 Year Olds fund	42,300	(10,800)	-	31,500
Minibus fund	18,750	30,329	-	49,079
Community Led Housing fund	13,064	(13,064)	-	-
Power to change - Covid 19 Outmeals	<u>-</u>	<u>1,807</u>	<u>-</u>	<u>1,807</u>
	<u>98,859</u>	<u>369,414</u>	<u>-</u>	<u>363,274</u>
TOTAL FUNDS	<u>533,771</u>	<u>576,033</u>	<u>-</u>	<u>1,103,555</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,135,780	(830,411)	305,369
Restricted funds			
Buy the Building fund	271,500	(7,835)	263,665
Lunch Club salary fund	690	(690)	-
Capital Programme Grant fund	-	(574)	(574)
Advice and Advocacy fund	95,039	(95,039)	-
New Training Opportunities for Disadvantaged Community Members fund	-	(1,993)	(1,993)
Telephone Equipment fund	-	(800)	(800)
Futurebuilders fund	-	1,444	1,444
Sensory Room and Maintenance fund	-	(1,964)	(1,964)
IT Equipment fund	-	(2,000)	(2,000)
All About Food fund	-	(1,636)	(1,636)
Capital Grant Programme for 2 Year Olds fund	-	(10,800)	(10,800)
Minibus fund	57,105	(26,776)	30,329
Community Led Housing fund	8,000	(21,064)	(13,064)
St Albans Cares fund	14,500	(14,500)	-
Community Offer Empower Project fund	20,625	(20,625)	-
Reach fund	10,450	(10,450)	-
Day Care Salary fund	5,567	(5,567)	-
Heart of England	1,500	(1,500)	-
Vinci UK	2,000	(2,000)	-
Power to Change - Covid19	30,000	(30,000)	-
Power to Change - Covid 19 Outmeals	56,661	(54,854)	1,807
Power to Change - Training support working with dementia	7,160	(7,160)	-
SCVO - Deliver and support older people during covid 19	5,000	(5,000)	-
Julia Hans Rausling Trust	53,967	(53,967)	-
Evesons Charitable Trust	2,500	(2,500)	-
National Lottery - Outmeal Delivery Service	24,975	(24,975)	-
National Lottery - Staff support outreach services to elderly during covid 19	58,710	(58,710)	-
Harborne Parish Funds	5,568	(5,568)	-
	<u>731,517</u>	<u>(460,853)</u>	<u>270,664</u>
TOTAL FUNDS	<u>1,867,297</u>	<u>(1,291,264)</u>	<u>576,033</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

18. MOVEMENT IN FUNDS - continued

Purpose of Unrestricted Funds

General fund

This fund represents the free funds of the charity that are not designated for particular purposes.

Purpose of Designated Funds

Capital Reserve fund

This fund represents an amount set aside as a contingency to cover the costs of any large/unexpected capital expenditure.

Property Maintenance fund

This fund represents an amount set aside as a contingency to cover the costs of any major repairs or improvements required at the Association's premises.

Roof replacement fund

This fund represents an amount set aside to replace the roof of the property.

Covid19 recovery fund

This fund represents an amount set aside to cover the loss of income and costs anticipated during the recovery from the Covid19 pandemic.

Building extension fund

This fund represents an amount set aside to extend the building to enhance our service provision.

Mini bus fund

This fund represents an amount set aside to replace our mini bus.

Redundancy fund

This designated fund represents the approximate costs of redundancy if the Association, for whatever reason, is unable to continue operating.

Purpose of Restricted Funds

Buy the Building fund

Funding obtained by the Association to enable the Association to establish a fund to buy the Association's premises.

Capital Programme Grant fund

Funding obtained by the Association from Sandwell Metropolitan Borough Council to enable the Association to finance the conversion of a disabled toilet at the Association's premises into a baby changing room and also to enable the Association to purchase toys and equipment.

Advice and Advocacy fund

Funding received by the Association to enable the Association to provide an advice and advocacy service called "Caring In A Crisis".

New Training Opportunities for Disadvantaged Community Members fund

Funding received by the Association from the Big Lottery Fund (Awards for All) to enable the Association to purchase catering equipment for the training of young and unemployed people to obtain experience of the catering industry.

Telephone Equipment fund

Funding received by the Association from the Rowlands Trust to enable the Association to purchase a VOIP telephone system.

Futurebuilders fund

Funding received by the Association from the Department of Health's Social Enterprise Investment Fund to enable the Association to fund the purchase of a new minibus vehicle, to refurbish particular areas of the Association's premises and to replace a water heater.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

18. **MOVEMENT IN FUNDS - continued**

Sensory Room and Maintenance fund

Funding received by the Association from the BBC Children in Need Appeal to enable the Association to fund the provision and maintenance of a sensory room.

IT Equipment fund

Funding received by the Association from the Clothworkers' Foundation to enable the Association to fund the purchase of a new server and PCs for use at the Association's premises.

All About Food fund

Funding received by the Association from the Big Lottery Fund's Awards for All programme to enable the Association to upgrade kitchen equipment.

Capital Grant Programme for 2 Years Olds fund

Funding obtained by the Association to enable the Association to refurbish and improve the Association's pre-school setting to enable it to expand its provision for 2 year old children.

Minibus fund

Funding obtained by the Association to enable the Association to purchase a minibus.

Community Led Housing fund

Funding obtained by the Association to enable the Association to explore the possibility of becoming involved in the area of community led housing.

All together fund

An outreach project to support people with activities who are unable to leave their homes. This project will be funded by The National Lottery "Awards for All" programme for 12 months.

Community offer – Smethwick fund

A 12 week light support programme funded by the Local Authority for residents living in Smethwick.

Heart of England

To provide activity packs and library for older people unable to leave their homes due to the pandemic.

Vinci UK

Funding to support the continuation and extension of the outmeals service during COVID-19.

Power to Change – Covid19

To support the charity to continue its work during the pandemic.

Power to Change – Covid19 outmeals

This funding was to support the charity to continue to provide borough wide outmeals to older people who had to isolate due to the pandemic.

Power to Change – Training Support working with Dementia

This support programme provided consultants to work with the CEO to look at impact and how it is demonstrated; to look at the cashflow finance system and training for staff who are supporting people living with Dementia.

SCVO – Deliver and support older people during Covid19

Funds to support older people during Covid19.

Julia Hans Rausling Trust

Core costs through Covid19.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

18. MOVEMENT IN FUNDS - continuedEvesons Charitable Trust

Carers and Dementia Support to local people.

National Lottery – Outmeal delivery service

Funds to extend the outmeal delivery service during the Covid19 pandemic.

National Lottery – Staff support outreach services to elderly during Covid19

Funds to provide outreach services to the elderly during Covid19.

Harborne Parish Funds – This was last years funding for the management of the day care centre, this funding was used to carry out welfare calls to older and vulnerable adults.

19. RELATED PARTY DISCLOSURES**Care Compliance Consultancy Limited**

R D Darlington, a trustee of the Association, also serves as a director of Care Compliance Consultancy Limited, a company registered in England and Wales (company number 07347207).

During the year St Albans Community Association purchased uniforms totalling £735 (2020: £290) from Care Compliance Consultancy Limited.

As at 31 March 2021 St Albans Community Association owed £nil (2020: £nil) to Care Compliance Consultancy Limited.

The Dorothy Parkes Centre

R Bruce, a trustee of the Association, also serves as part of senior management at The Dorothy Parkes Centre, a charity incorporated in England and Wales (company number 04088772, charity number 1093189).

During the year ended 31 March 2021 St Albans Community Association purchased services totalling £38,946 (2020 - £7,226) from The Dorothy Parkes Centre.

As at 31 March 2021 St Albans Community Association owed £259 (2020 - £nil) to The Dorothy Parkes Centre.

20. OPERATING LEASE COMMITMENTS

At 31 March 2021 the Association had outstanding commitments for future minimum lease payments under non-cancellable operating leases which fall due as follows.

	2021	2020
	£	£
Within one year	461	27,771
Between two and five years	-	100,462
In more than five years	-	204,863
	<u>461</u>	<u>360,867</u>

21. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees as listed in the Report of the Trustees.

