ST ALBANS COMMUNITY ASSOCIATION

England & Wales · Charity number 1122405

Details

Status	Registered
Legal form	Charitable company
Company number	06354930
Registered	2008-01-22
Register	View on the Charity Commission register

Contact

Address	St. Albans Community Centre St. Albans Road Smethwick B67 7NL
Phone	01215580018
Email	info@stalbans-cc.co.uk
Website	www.stalbans-cc.co.uk

Activities

Objects: (A) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF ST ALBANS AND ITS NEAR VICINITY AND THE NEIGHBOURHOOD (HEREINAFTER CALLED "THE AREA OF BENEFIT") WITHOUT DISTINCTION OF SEX OR POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING THE LOCAL AUTHORITIES, VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATIONS WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.(B) TO ESTABLISH OR TO SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE (HEREINAFTER CALL "THE CENTRE") AND TO MAINTAIN AND MANAGE, OR TO CO-OPERATE WITH ANY LOCAL STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF, SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE ASSOCIATION AND ITS CONSTITUENT BODIES IN FURTHERANCE OF THE ABOVE OBJECTS.

Activities: Pre-School for 2 - 4 year oldsDaily Day Opportunities ServicesDementia Support ServiceCommunity Response TeamAdvocacy & Support ServicesWelfare Rights & Debt AdviceDigital SupportVolunteer PlacementsWorks ExperienceDay Care Service

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Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** SANDWELL
- Sandwell

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,128,848	£1,019,091	£2,364,765	33
2024-03-31	£1,697,599	£936,156	£2,255,008	32
2023-03-31	£1,188,391	£811,948	£1,493,565	28
2022-03-31	£705,113	£691,546	£1,117,122	26
2021-03-31	£1,230,852	£679,215	£1,103,555	22

Trustees

Name	Role	Appointed
ANN-MARIE DOCKER		2023-07-26
Caroline Mary Coleman		2024-11-27
Gursharan Sohal		2022-06-22
Lord Simon Penn		2022-11-30
Mandy Dawn Hawkes		2021-06-23
Sukjeevan Moore		2026-04-10

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ST ALBANS COMMUNITY ASSOCIATION

England & Wales - Charity number 1122405

Accounts

REGISTERED COMPANY NUMBER: 06354930 (England and Wales)
REGISTERED CHARITY NUMBER: 1122405

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

FOR

ST ALBANS COMMUNITY ASSOCIATION

J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

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FOR THE YEAR ENDED 31 MARCH 2025

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Purposes and aims

St Albans Community Associations objectives and principal activities are to improve the conditions of life for the residents of the St Paul's Ward and the surrounding areas of Sandwell through the provision of services to meet local need and to make available facilities for groups and local people.

St Albans Community Association's vision can be summarised as follows.

1. To work for a community in which all are valued and respected.
2. To work for a community in which every resident has access to the information, support and quality services they need.
3. To work for a community in which everyone, irrespective of their history, culture, race, gender or disability, can feel a sense of belonging.

St Albans Community Association's mission is to be an asset to the local community by providing access to inclusive and supportive services which enable residents to thrive and achieve their potential.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aim, objectives and activities remained focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

The Association continues to provide various activities to benefit a wide range of age groups.

At present, the Association provides a pre-school provision, a day opportunities service, an outmeal service, an advice and support service, community support, carers support, an older people support service and opportunities for volunteers.

In addition to the various services provided by the Association, the Association also hires rooms to various community/voluntary groups from the local area. Their activities include arts and crafts, painting and many other activities which suit a wide range of people and age groups. Furthermore, the Association also supports several autonomous groups by providing not only rooms but also support, advice and guidance on funding.

Grantmaking

The Association reviews various organisations and individuals who support and deliver the Association's objects. Potential recipients of grants paid by the Association are reviewed by the Association on a case by case basis depending upon the available resources of the Association.

STRATEGIC REPORT

Achievement and performance

Charitable activities

How our activities deliver public benefit

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit, including the guidance on public benefit and fee charging.

Our main activities and who we try to help are described below.

All of our charitable activities focus on our ability to improve the conditions of life for the residents of the St Paul's Ward and the surrounding areas of Sandwell through the use of the facilities available to the Association.

This year St Albans not only exceeded its fundraising expectations but also delivered significant improvements across our services and facilities. With the completion of a major reconfiguration, renovation and new build in December 2024 our bold vision has been realised thanks to robust support from funders such as the National Lottery Community Fund, the Eveson Charitable Trust, the Bernard Sunley Foundation, the Wolfson Foundation, the Heart of England Community Foundation, the Rowlands Trust, the Garfield Weston Foundation and the Ministry of Housing, Communities and Local Government.

o Our Commitment and Vision
At St Albans our guiding principle is to deliver holistic, community-focused services that foster real change. Every initiative is rooted in compassion, dedication, and a steadfast commitment to improving lives. Our successes this year speak to a deep alignment with the needs, hopes and challenges of those we serve

o Junipers (Pre-school) - Enhanced Support for Growing Needs
With a noticeable rise in children presenting additional needs, the Junipers programme has ramped up its support framework. A dedicated team of five experienced staff, two apprentices, and a Family Worker (funded through the Communities in Sync - Wider Determinants of Health programme) now ensures that both children and their families receive tailored assistance.

o Junipers (Pre-school) - Holistic Family Engagement
The Family Worker not only supports early educational needs but also offers advice and guidance on parenting while addressing external challenges such as the cost of living, housing pressure, and poverty.

o Elderberries (Day Care and Lunch Club) - A Beacon of Community Support
Under the leadership of Manager Claire and her team of thirteen dedicated staff members, the Elderberries Club continues to provide a nurturing, supportive environment. A daily offering of love, care, nutritious meal, and engaging entertainment has reinforced our service's role as a lifeline for clients and carers.

o Elderberries (Day Care and Lunch Club) - Growing Strength and Anticipated Growth
Since achieving Approved Provider Status in December 2023 the service's positive impact is evident in the feedback and smiling faces of those it touches, even as we await the finalised contract from the Local Authority.

o Outmeals - Delivering Daily Nourishment and Companionship
Our outmeals service consistently provides freshly prepared meals while ensuring that vulnerable clients receive regular check-ins. This vital yet straightforward support guarantees that individuals not only eat well but also feel seen and cared for.

o Welfare Rights (funded through the Henry Smith Charity) - Empowering Through Expert Advice
Amid rising living costs, our welfare rights service is more essential than ever. Our adviser is in high demand, offering personalised, expert assistance to help families navigate financial challenges and secure the benefits they need. We have also been privileged this year to secure a further 12 months of funding from the Henry Smith Charity, allowing us to continue delivering this programme until September 2027.

o Digicomm and Power Up - Digital Literacy that Surpasses Targets
In partnership with Sandwell Community Information and Participation Services (SCIPS) and funded by the National Lottery Community Fund, our Power Up initiative has exceeded all annual targets by supporting individuals, pre-school parents, and organisations.

o Digicomm and Power Up - Innovative Expansion
The programme is now piloting a cost-of-living workshop designed to address financial pressures such as household bills, utilities and broadband costs, directly responding to the evolving needs of our community.

o Community Offer - A Collective Wellbeing and Support Initiative: Comprehensive Wellbeing Support
The Sandwell Community Offer brings together local experts to provide free, accessible support for residents aged 18 and over. Whether you need help managing finances, accessing local services or building social networks our Community Navigators are on hand to offer personalised advice.

o Community Offer - A Collective Wellbeing and Support Initiative: Local Impact Through Strategic Partnerships
With services delivered through collaborative efforts across Oldbury, Wednesbury, Rowley Regis, Tipton, Smethwick (in partnership with Dorothy Parkes) and West Bromwich our approach is truly community-wide. Though the partnership structure has shifted as of December 2024, with Murray Hall Community Trust now leading in certain areas, our commitment to well-being remains unchanged.

o Dementia Support Service - A Compassionate Response to Memory Loss
In collaboration with Murray Hall Community Trust and partners such as WBACRC, Age UK, Agewell, BUDS, Alzheimer's Society and Dementia Pathfinders, the Sandwell Community Dementia Support Service delivers critical, personalised care for individuals living with dementia and their families.

o Dementia Support Service - Tailored, Practical Assistance
Our specialist advisor dedicates time and care to offer patient, practical guidance, acknowledging that dementia is progressive while ensuring that every client feels understood and supported.

Financial review
Financial position
The Statement of Financial Activities for the year ended 31 March 2025 shows incoming resources of £1,128,848 (2024: £1,697,599) and resources expended of £1,019,091 (2024: £936,156), generating a surplus of income over expenditure totalling £109,757 (2024: £761,443).

As a result, the Association's net assets have increased from £2,255,008 as at 31 March 2024 to £2,364,765 as at 31 March 2025.

For the year ended 31 March 2024 the trustees note that the surplus of £761,443 included grant income totalling £385,000 due from the Bernard Sunley Foundation, the Eveson Charitable Trust, the Garfield Weston Foundation, the Heart of England Community Foundation, the Rowlands Trust and the Wolfson Foundation which had been obtained to help finance the Association's reconfiguration, renovation and extension to the Association's premises.

This was in addition to an initial £300,000 in grant income which was recognised by the Association during the year ended 31 March 2023 as due from the Department for Levelling Up, Housing & Communities' Community Ownership Fund to help finance the Association's reconfiguration, renovation and extension to the Association's premises.

No such grant income has been recognised as due to the Association for the year ended 31 March 2025.

The reserves are primarily to cover the development and future operational expenses of St Albans Community Association.

Principal funding sources
St Albans Community Association is reliant upon the income derived from grants it receives from organisations such as Sandwell Metropolitan Borough Council and other grant making organisations as well as income derived from room hire and catering and other sources of income.

STRATEGIC REPORT

Financial review

Reserves policy

St Albans Community Association recognises the importance of having reserves.

These funds are freely available to spend on any of the Association's purposes and hence exclude restricted funds.

They will be used to mitigate significant falls in income or to take advantage of new opportunities.
The Association faces a number of risks that may result in the need to use the Association's reserves.

Some of these include the following.

- A reduction in funding from external funding providers.
- Unexpected refurbishment costs in relation to the Association's premises.
- External factors impacting the Association such as National Living Wage increases or increasing utility bills.

Reserves are represented by the fund balances as disclosed in the balance sheet on page 16 of the financial statements.

The balance sheet shows unrestricted reserves (reserves that do not carry any restrictions on how they can be used) of £1,146,478 as at 31 March 2025 (2024: £1,092,152). In assessing our level of free reserves as at 31 March 2025 we also exclude fixed assets totalling £216,123 (2024: £209,850) and designated fund balances totalling £554,426 (2024: £456,743). This leaves free reserves totalling £375,929 as at 31 March 2025 (2024: free reserves totalling £425,558).

The trustees have reviewed the reserves of the Association. It is the policy of the Association to maintain unrestricted funds, which are the free reserves of the Association, at a level sufficient to ensure the continued operation of the Association's activities.

The trustees acknowledge the Association's free reserves position as at 31 March 2025 and as at 31 March 2024 have been affected by significant designated fund balances being carried forward as at 31 March 2025 and at 31 March 2024.

The level of reserves will be monitored and reviewed by the trustees annually.

STRATEGIC REPORT

Principal risks and uncertainties

The Board of Trustees has responsibility for ensuring that there are effective risk management and systems of internal control in place to manage the charity's major risks and to support the achievement of our strategic objectives.

The principal risks to the charity and how these are managed are set out below.

Risk - financial performance and sustainability

Risk concerning financial performance and sustainability includes any significant reduction in fundraising due to economic conditions. This risks undermining our ability to meet the needs of our users and to meet our strategic aims.

Risk concerning financial performance and sustainability is managed by the holding of reserves and a regular review of charity reserves. Senior management and the Board of Trustees also regularly review and scrutinise the charity's short and medium-term financial position.

Risk - safeguarding of vulnerable and young people

Risk concerning the safeguarding of vulnerable and young people includes negligence in relation to safeguarding policies or when practice results in or contributes to serious harm or injury to a young person or vulnerable adult and damages the Association's reputation.

Risk concerning the safeguarding of vulnerable and young people is managed by safeguarding training for all employees working directly with vulnerable and young people.

Risk - information security

Risk concerning information security includes serious data protection or security failure which may result in legal and contractual issues, reputational damage and potential fines and loss of income.

Risk concerning information security is managed by having a structure in place for information monitoring and compliance and by the routine testing of IT systems to identify any security weaknesses.

STRATEGIC REPORT

Future plans

During the coming year the Association intends to continue to meet its aims and objectives providing a wide range of services to benefit local people and to alleviate poverty.

Building on our successes for the year ended 31 March 2025 we look to the future with clear, strategic goals.

In general our plans for the year ended 31 March 2026 include the following.

Expanding Service Reach
We will be looking to continuously enhance our service delivery through evidence-based strategies and data-driven insights.

Deepening Community Partnerships
We will be looking to explore new collaborations and refine existing ones for more robust, community-centric support.

Innovative Programme Development
We will look to Commit to piloting programmes that directly address emergent needs, ensuring that our efforts remain timely and impactful.

Celebrating Impact
We will look to integrate quantitative outcomes and personal testimonials into our future reports to clearly communicate our progress and foster deeper connections.

Other
We will expand our Community Response Team and support them in continuing to deliver high quality support and mechanisms that assist local people and families in improving their economic footprint.

Simultaneously, we are actively exploring new collaborations and innovative opportunities to enhance our support for carers further, ensuring they have the resources and assistance they deserve. We are also developing a broad programme of support with SCIPS, our invaluable partner. We are currently exploring partnerships and opportunities to support carers better.

Together, we are forging a future where every member of our community feels seen, supported, and empowered.

St Albans is not merely an organisation - it is a passionate community partner dedicated to transforming lives. We take pride in our achievements and are even more excited about the journey ahead.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

St Albans Community Association is a company limited by guarantee (registered number 06354930) which was incorporated on 29 August 2007 and achieved charitable status on 22 January 2008 (registered number 1122405).

The Association was established under a Memorandum of Association which established the objects and powers of the Association and is governed under its Articles of Association. In the event of the Association being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

As set out in the Association's Articles of Association new trustees are appointed by the Board of Trustees after applying to the Association in the form required by the trustees and after being approved by the Board of Trustees.

All trustees give their time voluntarily and receive no benefits from the Association. Any expenses reclaimed from the Association are set out in the notes to the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

St Albans Community Association is organised so that its management committee of trustees meet regularly to manage its affairs and formulate policy.

A scheme of delegation is in place and day to day responsibility for the provision of the Association's services rests with the CEO. The CEO is responsible for ensuring that the Association delivers the services specified and that key performance indicators are met. The CEO also has responsibility for the day to day operational management of the Association, individual supervision of the staff team and ensuring that the team continue to develop their skills and working practices in line with good practice.

Induction and training of new trustees

New trustees undergo an orientation day to brief them on legal obligations under charity law, the content of the Association's Memorandum and Articles of Association, the committee and decision-making processes and the recent financial performance of the Association.

During the induction day they meet key employees and other trustees.

Trustees are encouraged to attend appropriate external training events where these will facilitate the understanding of their role.

Key management remuneration

In the trustees' opinion, the key management personnel of the Association responsible for the direction, control, running and operation of the Association on a day to day basis consists of the Board of Trustees and the CEO.

Key management personnel - trustees

All trustees give of their time freely and no trustee received remuneration during the year.

Details of trustees' expenses and related party transactions are disclosed in notes 12 and 24 to the financial statements.

Key management personnel - CEO

The pay of the Association's senior staff is reviewed annually and normally increased based upon the position of the Association's finances and the cost of living in general. In view of the nature of the Association, the trustees benchmark pay levels in other similar organisations of a similar size.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Association has a risk register that is viewed on a regular basis.

Fundraising

The Association's fundraising during the year ended 31 March 2024 was undertaken by staff and volunteers and not by any professional fundraisers or commercial companies.

Only a small proportion of our income comes from voluntary donations from our supporters. However, through the fundraising efforts of our staff and supporters, we are generating financial resources to enable us to provide our services.

Our Board of Trustees is deeply committed to building relationships and trust with our supporters and is committed to the strengthening of oversight and assurance concerning our fundraising programmes and in ensuring compliance and best practice in these areas.

We continue to be committed to addressing any expression of dissatisfaction on the part of our supporters and to examining ways to improve the levels of our service to them.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06354930 (England and Wales)

Registered Charity number
1122405

Registered office
St Albans Community Centre
St Albans Road
Smethwick
West Midlands
B67 7NL

Trustees
R Bruce
R D Darlington
R Evetts
M D Hawkes
S Penn
G Sohal
A Docker
C M Coleman (appointed 21.11.24)

Chief Executive Officer
T M Flannagan

Senior statutory auditor
Peter Smith FCA

Company Secretary
T M Flannagan

Auditors
J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Solicitors
Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Co-operative Bank
1 Balloon Street
Manchester
M60 4EP

Leek United Building Society
50 St Edward Street
Leek
Staffordshire
ST13 5DL

Santander Bank
2 Triton Square
Regent's Place
London
NW1 3AN

Charity Bank
Fosse House
182 High Street
Tonbridge
Kent
TN9 1BE

United Trust Bank Limited
1 Ropemaker Street
London
EC2 9AW

FUNDS HELD AS CUSTODIAN FOR OTHERS

Sandwell Dementia Action Alliance

The Sandwell Dementia Action Alliance is made up of organisations that operate across the borough of Sandwell and are working towards creating dementia friendly communities to improve the lives fo people living with dementia and their carers.

During the year ended 31 March 2022 St Albans Community Association received £5,000 from the Sandwell Dementia Action Alliance to be held by the Association on behalf of the Sandwell Dementia Action Alliance.

During the years ended 31 March 2023 to 31 March 2025 a total of £nil (2024: £nil) has been expended by Sandwell Dementia Action Alliance from this sum of money, leaving an unexpended balance totalling £5,000 which has been included by the Association within other creditors falling due within one year as at 31 March 2025 (2024: £5,000l).

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of St Albans Community Association for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS
The auditors, J W Hinks LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 9 July 2025 and signed on the board's behalf by:

A Docker - Trustee

Opinion
We have audited the financial statements of St Albans Community Association (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiring with management and others to gain an understanding of the organisation itself including operations, financial reporting and known fraud or error.

- Evaluating and understanding the internal control system.

- Performing analytical procedures as expected or unexpected variances in account balances or classes of transactions appear.

- Testing documentation supporting account balances or classes of transactions.

- Confirming accounts receivable and other accounts with a third party.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Peter Smith FCA (Senior Statutory Auditor)
for and on behalf of J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

9 July 2025

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	**2025 Total funds £**	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	**4,272**	-	**4,272**	6,653
Charitable activities	6				
Grants receivable		**477,878**	**164,914**	**642,792**	1,222,852
Other trading activities	4	**471,087**	-	**471,087**	414,106
Investment income	5	**10,697**	-	**10,697**	10,138
Other income	7	-	-	-	43,850
Total		**963,934**	**164,914**	**1,128,848**	1,697,599
EXPENDITURE ON					
Charitable activities	8				
Charitable activities		**678,708**	**90,714**	**769,422**	749,147
Support costs		**233,399**	**16,270**	**249,669**	187,009
Total		**912,107**	**106,984**	**1,019,091**	936,156
NET INCOME		**51,827**	**57,930**	**109,757**	761,443
Transfers between funds	22	**2,500**	**(2,500)**	-	-
Net movement in funds		**54,327**	**55,430**	**109,757**	761,443
RECONCILIATION OF FUNDS					
Total funds brought forward		**1,092,151**	**1,162,857**	**2,255,008**	1,493,565
TOTAL FUNDS CARRIED FORWARD		**1,146,478**	**1,218,287**	**2,364,765**	2,255,008

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	16	**216,123**	**1,355,404**	**1,571,527**	1,109,259
CURRENT ASSETS					
Stocks	17	**1,700**	-	**1,700**	755
Debtors	18	**86,167**	**15,000**	**101,167**	464,030
Cash at bank and in hand		**890,537**	**(134,518)**	**756,019**	827,077
		978,404	**(119,518)**	**858,886**	1,291,862
CREDITORS					
Amounts falling due within one year	19	**(40,699)**	**(17,599)**	**(58,298)**	(135,918)
NET CURRENT ASSETS		**937,705**	**(137,117)**	**800,588**	1,155,944
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,153,828**	**1,218,287**	**2,372,115**	2,265,203
CREDITORS					
Amounts falling due after more than one year	20	**(7,350)**	-	**(7,350)**	(10,195)
NET ASSETS		**1,146,478**	**1,218,287**	**2,364,765**	2,255,008
FUNDS	22				
Unrestricted funds:					
General fund				**592,052**	635,408
Designated - Capital Reserve fund				**30,000**	30,000
Designated - Property Maintenance fund				**28,000**	30,000
Designated - Redundancy fund				**61,426**	41,743
Designated - Roof Replacement fund				**100,000**	60,000
Designated - Building Extension fund				**100,000**	220,000
Designated - Building Refurbishment fund				**35,000**	35,000
Designated - Minibus fund				**120,000**	40,000
Designated - Van fund				**10,000**	-
Designated - Furniture fund				**45,000**	-
Designated - Pre-school Soft Play Replacement fund				**25,000**	-
				1,146,478	1,092,151
Restricted funds				**1,218,287**	1,162,857
TOTAL FUNDS				**2,364,765**	2,255,008

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 July 2025 and were signed on its behalf by:

A Docker - Trustee

The notes form part of these financial statements

ST ALBANS COMMUNITY ASSOCIATION

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	454,003	791,810
Net cash provided by operating activities		454,003	791,810
Cash flows from investing activities			
Purchase of tangible fixed assets		(533,813)	(744,332)
Sale of tangible fixed assets		900	-
Interest received		10,697	10,138
Net cash used in investing activities		(522,216)	(734,194)
Cash flows from financing activities			
New loans in year		-	14,226
Loan repayments in year		(2,845)	(1,185)
Net cash (used in)/provided by financing activities		(2,845)	13,041
Change in cash and cash equivalents in the reporting period		(71,058)	70,657
Cash and cash equivalents at the beginning of the reporting period		827,077	756,420
Cash and cash equivalents at the end of the reporting period		756,019	827,077

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	**109,757**	761,443
Adjustments for:		
Depreciation charges	**66,145**	50,092
Loss on disposal of fixed assets	**4,500**	-
Interest received	**(10,697)**	(10,138)
(Increase)/decrease in stocks	**(945)**	1,215
Decrease/(increase) in debtors	**362,863**	(61,861)
(Decrease)/increase in creditors	**(77,620)**	51,059
Net cash provided by operations	**454,003**	791,810

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank and in hand	**827,077**	**(71,058)**	**756,019**
	827,077	**(71,058)**	**756,019**
Debt			
Finance leases	**(13,041)**	**2,845**	**(10,196)**
	(13,041)	**2,845**	**(10,196)**
Total	**814,036**	**(68,213)**	**745,823**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

GENERAL INFORMATION AND BASIS OF PREPARING THE FINANCIAL STATEMENTS

General information

St Albans Community Association is a charity incorporated in England and Wales. The address of the Association's registered office is St Albans Community Centre, St Albans Road, Smethwick, West Midlands, B67 7NL.

Accounting convention

The financial statements of the Association, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2015)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 and the Charities Act 2011.

The financial statements have been prepared using the historic cost convention and are presented in sterling which is the functional currency of the Association, rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

COMPANY STATUS

The Association is a company limited by guarantee. The members of the Association are the trustees named on the company information page. In the event of the Association being wound up the liability in respect of the guarantee is limited to £1 per member of the Association.

GOING CONCERN

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The expected level of income and expenditure is sufficient with the level of reserves for the Association to be able to continue as a going concern.

INCOME

All income is recognised in the Statement of Financial Activities once the Association has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the Association will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Association and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the Association being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the Association. However, it is not always possible to measure the amount expected to be distributed. On these occasions the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Association. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The Association receives local authority grants and grants from other third parties in respect of its activities. Income from local authority grants and grants from other third parties is recognised at fair value when the Association has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

continued...

1. ACCOUNTING POLICIES - continued

INCOME
Investment income is earned through holding assets such as cash on deposit. It includes interest receivable. Interest income is recognised using the effective interest rate method and is recognised as the Association's right to receive payment is established.

EXPENDITURE
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

It is categorised under the following headings.

- Costs of raising funds.
- Expenditure on charitable activities.
- Other expenditure representing those items not falling into the above categories.

Support costs are those that assist with the work of the Association but do not directly represent charitable activities and include office costs, governance costs and other administrative costs.

Grants payable to third parties are within the Association's charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant as this gives rise to a reasonable expectation that the recipient will receive the grant. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the Association.

ALLOCATION AND APPORTIONMENT OF COSTS
All costs are allocated between the expenditure categories of the Statement of Financial Activities on the basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage.

TANGIBLE FIXED ASSETS
Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows.

Land	Not depreciated
Freehold property	1% straight line basis
Freehold property improvements	2% straight line basis and 10% straight line basis
Lift and soft play area	10% straight line basis
Furniture, fixtures and fittings	10% straight line basis
Motor vehicles	25% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

STOCKS
Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

TAXATION
The Association is exempt from corporation tax on its charitable activities.

CASH AND CASH EQUIVALENTS
Cash and cash equivalents include cash in hand and deposits held at call with banks. Bank overdrafts are shown within borrowings in current liabilities.

continued...

1. ACCOUNTING POLICIES - continued

HIRE PURCHASE AND FINANCE LEASE COMMITMENTS
Assets acquired under hire purchase contracts and finance leases are capitalised as tangible fixed assets.

Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives.

Obligations under such agreements are included in creditors net of the finance charge allocated to future periods.

OPERATING LEASES
Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

FUND ACCOUNTING
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Association. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS
Contributions to the personal pension schemes of certain employees are charged to the Statement of Financial Activities in the period in which they relate. The assets of these personal pension schemes are held separately from those of the charitable company in independently administered funds.

EMPLOYEE BENEFITS
When employees have rendered service to the Association, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Association is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

FINANCIAL INSTRUMENTS
The Association has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial statements.

Financial instruments are recognised in the Association's balance sheet when the Association becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

continued...

1. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS

Other financial assets

Other financial assets are initially measured at fair value which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in the income and expenditure account, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as "loans and receivables". Loans and receivables are measured at amortised cost using the effective interest method less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial. The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the income and expenditure account.
If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the income and expenditure account.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Association transfers the financial asset and substantially all of the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Association after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost using the effective interest rate method.

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

continued...

1. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS

Other financial liabilities
Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in the income and expenditure account in finance costs or finance income as appropriate unless hedge accounting is applied and the hedge is a cash flow hedge.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Derecognition of financial liabilities
Financial liabilities are derecognised when the Association's contractual obligations expire or are discharged or cancelled.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Association's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other other sources.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	4,272	6,653

4. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Room hire charges	29,944	33,431
Catering	103,010	89,235
Pre-school fees	59,814	63,759
Minibus income	33,034	29,834
Care income	188,939	141,402
Other income	56,346	56,445
	471,087	414,106

5. INVESTMENT INCOME

	2025	2024
	£	£
Bank interest received	10,697	10,138

continued...

6. INCOME FROM CHARITABLE ACTIVITIES

	2025 Grants receivable £	2024 Total activities £
Grants	**642,792**	**1,222,852**

Grants received, included in the above, are as follows.

	Unrestricted funds £	Restricted funds £	2025 £	2024 £
Bernard Sunley Foundation - Building Extension fund	-	-	-	60,000
Communities in Sync - Sandwell UKSPF Project fund	-	29,411	**20,411**	33,461
Communities in Sync - WDH Sandwell fund	-	11,750	**11,750**	-
Eveson Charitable Trust - Minibus Salary fund	-	-	-	5,072
Eveson Charitable Trust - Building Extension fund	-	-	-	150,000
Garfield Weston Foundation - Building Extension fund	-	-	-	15,000
Harborne Parish Lands Charity - Minibus Salary fund	-	-	-	845
Harborne Parish Lands Charity - Activities Co-ordinator fund	-	8,853	**8,853**	2,951
Heart of England Community Foundation - Utilities fund	-	-	-	1,000
Heart of England Community Foundation Building Extension fund	-	-	-	100,000
Henry Smith Charity - Improving Lives fund	-	34,750	**34.750**	33,900
Balance carried forward	-	84,764	**84,764**	402,229

continued...

6. INCOME FROM CHARITABLE ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	2025 £	2024 £
Balance brought forward	-	84,764	**84,764**	402,229
Metal Closures Limited Staff Welfare Fund - Equipment and Refurbishment fund	-	68,000	**68,000**	-
National Lottery Community Fund Minibus Salary fund	-	-	-	4,167
National Lottery Community Fund - Cost of Living fund	-	-	-	48,750
National Lottery Community Fund - Building Extension fund	-	-	-	189,493
Sandwell Community Hubs - Volunteer Co-ordinator fund	-	-	-	28,825
Sandwell Community Information and Participation Service (SCIPS): Reaching Communities Digicomm Project - General fund	46,358	-	**46,358**	45,315
Sandwell Community Information and Participation Service (SCIPS): Know Your Neighbourhood fund	-	-	-	22,000
Sandwell Community Information and Participation Service (SCIPS) Welcoming Spaces fund	-	6,250	**6,250**	1,250
Sandwell Council of Voluntary Organisations - Anticipatory Care fund	-	4,700	**4,700**	-
Balance carried forward	46,358	163,714	**210,072**	742,029

continued...

6. INCOME FROM CHARITABLE ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	2025 £	2024 £
Balance brought forward	46,358	163,714	**210,072**	742,029
Sandwell Metropolitan Borough Council: Management and administration - General fund	100,025	-	**100,025**	100,025
Sandwell Metropolitan Borough Council: Community Offer - General fund	108,150	-	**108,150**	130,667
Sandwell Metropolitan Borough Council: Nursery - General fund	221,545	-	**221,545**	155,696
Sandwell Metropolitan Borough Council: Digi-Able Project fund	-	-	-	4,628
Social Investment Fund - Reach fund	-	-	-	2,800
The Rowlands Trust - Building Extension fund	-	-	-	25,000
The Wolfson Foundation - Building Extension fund	-	-	-	60,000
West Midlands Police and Crime Commissioner - Motor Vehicle Security fund	-	1,200	**1,200**	-
Other sundry grants less £1,000 in value	1,800		**1,800**	2,007
	477,878	164,914	**642,792**	1,222,852

continued...

7. OTHER INCOME

	2025	2024
	£	£
Exceptional items	-	43,850

Exceptional items

During the year ended 31 March 2023 a minibus owned by the Association was stolen and the Association commenced negotiations with its insurer with regard to an insurance settlement claim concerning the theft of this vehicle.

During the year ended 31 March 2024 the Association received a total of £43,850 from its insurer in settlement concerning the theft of this vehicle.

No exceptional income has been recognised by the Association during the year ended 31 March 2025.

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9)	Support costs (see note 10)	Totals
	£	£	£
Charitable activities	769,422	-	769,422
Support costs	-	249,669	249,669
	769,422	249,669	1,019,091

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	680,197	644,487
Minibus expenses	19,003	22,093
Volunteers and staff expenses	4,174	4,416
Toys and equipment	3,223	536
Catering expenses	25,124	27,401
Project delivery costs	37,701	50,214
	769,422	749,147

continued...

10. SUPPORT COSTS

	Management	Finance	Other	Governance costs	Totals
	£	£	£	£	£
Support costs	**163,756**	**62**	**73,457**	**12,394**	**249,669**

Support costs are those costs that have been incurred by the charity in order to further the continued development of the charity's charitable activities.

Support costs, included in the above, are as follows:

	2025 Support costs	2024 Total activities
	£	£
Rent, rates and insurance	**15,368**	**10,551**
Maintenance costs	**50,294**	**38,175**
Light and heat	**16,859**	**13,598**
Telephone	**5,923**	**3,789**
Postage and stationery	**1,170**	**1,008**
Staff training expenses	**3,496**	**2,483**
Depreciation of tangible and heritage assets	**66,146**	**50,090**
(Profit)/loss on sale of tangible fixed assets	**4,500**	-
Bank charges	**62**	**110**
Other operating leases	**5,406**	**3,709**
Legal and professional	**30,932**	**26,367**
Sundries	**37,119**	**25,063**
Wages	**5,460**	**5,398**
Social security	**628**	**619**
Pensions	**510**	**349**
Auditors' remuneration	**5,796**	**5,700**
	249,669	**187,009**

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	**5,796**	5,700
Depreciation - owned assets	**64,722**	49,618
Depreciation - assets on hire purchase contracts and finance leases	**1,423**	474
Other operating leases	**5,406**	3,709
Deficit on disposal of fixed assets	**4,500**	-

continued...

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

TRUSTEES' EXPENSES

During the year ended 31 March 2025 trustees' expenses totalling £nil (2024: £nil) were paid by the Association.

13. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	631,567	600,976
Social security costs	41,086	37,236
Other pension costs	14,142	12,641
	686,795	650,853

The average monthly number of employees during the year was as follows:

	2025	2024
Management and administrative staff	5	5
Support staff	28	27
	33	32

No individual employee received emoluments in excess of £60,000 during the year ended 31 March 2025 nor during the year ended 31 March 2024.

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,342	1,311	6,653
Charitable activities			
Grants receivable	433,710	789,142	1,222,852
Other trading activities	414,106	-	414,106
Investment income	10,138	-	10,138
Other income	43,850	-	43,850
Total	907,146	790,453	1,697,599
EXPENDITURE ON			
Charitable activities			
Charitable activities	555,098	194,049	749,147
Support costs	151,766	35,243	187,009
Total	706,864	229,292	936,156

continued...

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME	200,282	561,161	761,443
Transfers between funds	10	(10)	-
Net movement in funds	200,292	561,151	761,443
RECONCILIATION OF FUNDS			
Total funds brought forward	891,860	601,705	1,493,565
TOTAL FUNDS CARRIED FORWARD	1,092,152	1,162,856	2,255,008

15. PENSION COMMITMENTS

The Association contributes to the individual pension plans of certain employees. The assets of these schemes are held separately from those of the Association in independently administered funds.

The total contributions for the year amounted to £14,142 (2024: £12,641) and outstanding contributions as at 31 March 2025 amounted to £3,907 (2024: £2,391).

16. TANGIBLE FIXED ASSETS

	Freehold property £	Freehold property improvements £	Lift and soft play area £
COST			
At 1 April 2024	**249,250**	**883,997**	**52,599**
Additions	-	**509,418**	-
Disposals	-	-	-
At 31 March 2025	**249,250**	**1,393,415**	**52,599**
DEPRECIATION			
At 1 April 2024	**3,324**	**166,806**	**52,592**
Charge for year	**831**	**28,788**	-
At 31 March 2025	**4,155**	**195,594**	**52,592**
NET BOOK VALUE			
At 31 March 2025	**245,095**	**1,197,821**	**7**
At 31 March 2024	245,926	717,191	7

continued...

16. TANGIBLE FIXED ASSETS - continued

	Furniture, fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2024	**261,383**	**171,640**	**1,618,869**
Additions	**24,395**	**-**	**533,813**
Disposals	**-**	**(5,400)**	**(5,400)**
At 31 March 2025	**285,778**	**166,240**	**2,147,282**
DEPRECIATION			
At 1 April 2024	**210,690**	**76,198**	**509,610**
Charge for year	**9,243**	**27,283**	**66,145**
At 31 March 2025	**219,933**	**103,481**	**575,755**
NET BOOK VALUE			
At 31 March 2025	**65,845**	**62,759**	**1,571,527**
At 31 March 2024	50,693	95,442	1,109,259

Freehold property

Freehold land

Included in freehold property at cost as at 31 March 2025 is freehold land of £81,667 (2024: £81,667) which is not depreciated.

Freehold property improvements

Asset under construction

During the year ended 31 March 2024 the Association commenced work on the construction of an extension to its freehold property.

As at 31 March 2024 the extension to the Association's freehold property continued to be an asset under construction. Consequently, no depreciation was recognised by the Association in respect of the construction of this extension to its freehold property during the year ended 31 March 2024.

The extension to the Association's freehold property was completed and made available for use during the latter half of the year ended 31 March 2025 at which point the Association began to recognise depreciation on this extension to its freehold property.

Fixed assets held under finance leases

The net book value of tangible fixed assets includes £ 12,329 (2024 - £ 13,752) in respect of assets held under hire purchase contracts.

continued...

17. STOCKS

	2025	2024
	£	£
Stocks	**1,700**	755

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	**73,287**	52,845
Other debtors	**15,000**	385,000
Prepayments and accrued income	**12,880**	26,185
	101,167	464,030

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Finance leases (see note 21)	**2,846**	2,846
Trade creditors	**5,297**	21,148
Social security and other taxes	**11,119**	10,846
Other creditors	**10,134**	8,462
Accruals and deferred income	**28,902**	92,616
	58,298	135,918

Other creditors

Funds held as custodian for others - Sandwell Dementia Action Alliance

The Sandwell Dementia Action Alliance is made up of organisations that operate across the borough of Sandwell and are working towards creating dementia friendly communities to improve the lives fo people living with dementia and their carers.

During the year ended 31 March 2022 St Albans Community Association received £5,000 from the Sandwell Dementia Action Alliance to be held by the Association on behalf of the Sandwell Dementia Action Alliance.

During the years ended 31 March 2023 to 31 March 2025 a total of £nil (2024: £nil) has been expended by Sandwell Dementia Action Alliance from this sum of money, leaving an unexpended balance totalling £5,000 which has been included by the Association within other creditors falling due within one year as at 31 March 2025 (2024: £5,000l).

Accruals and deferred income

Deferred income

Included within accruals and deferred income falling due within one year as at 31 March 2025 is grant income received in advance by the Association totalling £21,456 (2024: £9,994).

continued...

20. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Finance leases (see note 21)	7,350	10,195

21. LEASING AGREEMENTS

Minimum lease payments under finance leases fall due as follows:

	Finance leases	
	2025	2024
	£	£
Net obligations repayable:		
Within one year	2,846	2,846
Between one and five years	7,350	10,195
	10,196	13,041

22. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	635,408	51,827	(95,183)	592,052
Designated - Capital Reserve fund	30,000	-	-	30,000
Designated - Property Maintenance fund	30,000	-	(2,000)	28,000
Designated - Redundancy fund	41,743	-	19,683	61,426
Designated - Roof Replacement fund	60,000	-	40,000	100,000
Designated - Building Extension fund	220,000	-	(120,000)	100,000
Designated - Building Refurbishment fund	35,000	-	-	35,000
Designated - Minibus fund	40,000	-	80,000	120,000
Designated - Van fund	-	-	10,000	10,000
Designated - Furniture fund	-	-	45,000	45,000
Designated - Pre-school Soft Play Replacement fund	-	-	25,000	25,000
	1,092,151	51,827	2,500	1,146,478
Restricted funds				
Buy the Building fund	245,926	(831)	-	245,095
Capital Grant Programme for 2 Year Olds fund	15,300	(5,400)	-	9,900
Minibus fund	985	(328)	-	657
All Together fund	3,653	(608)	-	3,045
Older People Day Trips fund	2,500	-	(2,500)	-
Building Extension fund	899,493	(5,207)	-	894,286
Welcoming Spaces fund	(5,000)	5,000	-	-
Equipment and Refurbishment fund	-	65,304	-	65,304
	1,162,857	57,930	(2,500)	1,218,287
TOTAL FUNDS	2,255,008	109,757	-	2,364,765

continued...

22. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**963,934**	**(912,107)**	**51,827**
Restricted funds			
Buy the Building fund	-	**(831)**	**(831)**
Capital Grant Programme for 2 Year Olds fund	-	**(5,400)**	**(5,400)**
Minibus fund	-	**(328)**	**(328)**
All Together fund	-	**(608)**	**(608)**
Building Extension fund	-	**(5,207)**	**(5,207)**
Improving Lives fund	**34,750**	**(34,750)**	-
Sandwell UKSPF Project fund	**29,411**	**(29,411)**	-
Activity Co-ordinator fund	**8,853**	**(8,853)**	-
Welcoming Spaces fund	**6,250**	**(1,250)**	**5,000**
Motor Vehicle Security fund	**1,200**	**(1,200)**	-
WDH Sandwell fund	**11,750**	**(11,750)**	-
Anticipatory Care fund	**4,700**	**(4,700)**	-
Equipment and Refurbishment fund	**68,000**	**(2,696)**	**65,304**
	164,914	**(106,984)**	**57,930**
TOTAL FUNDS	**1,128,848**	**(1,019,091)**	**109,757**

continued...

22. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	505,117	200,281	(69,990)	635,408
Designated - Capital Reserve fund	30,000	-	-	30,000
Designated - Property Maintenance fund	30,000	-	-	30,000
Designated - Redundancy fund	41,743	-	-	41,743
Designated - Roof Replacement fund	60,000	-	-	60,000
Designated - Building Extension fund	150,000	-	70,000	220,000
Designated - Building Refurbishment fund	35,000	-	-	35,000
Designated - Minibus fund	40,000	-	-	40,000
	891,860	200,281	10	1,092,151
Restricted funds				
Buy the Building fund	246,757	(831)	-	245,926
All About Food fund	10	-	(10)	-
Capital Grant Programme for 2 Year Olds fund	20,700	(5,400)	-	15,300
Minibus fund	14,277	(13,292)	-	985
All Together fund	4,261	(608)	-	3,653
Older People Day Trips fund	2,500	-	-	2,500
Building Extension fund	300,000	599,493	-	899,493
Powering Up fund	3,200	(3,200)	-	-
Resilient Communities fund	10,000	(10,000)	-	-
Welcoming Spaces fund	-	(5,000)	-	(5,000)
	601,705	561,162	(10)	1,162,857
TOTAL FUNDS	1,493,565	761,443	-	2,255,008

continued...

22. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	907,146	(706,865)	200,281
Restricted funds			
Buy the Building fund	-	(831)	(831)
Volunteer Co-ordinator fund	28,825	(28,825)	-
Capital Grant Programme for 2 Year Olds fund	-	(5,400)	(5,400)
Minibus fund	1,311	(14,603)	(13,292)
All Together fund	-	(608)	(608)
Building Extension fund	599,493	-	599,493
Minibus Salary fund	10,084	(10,084)	-
Utilities fund	1,000	(1,000)	-
Improving Lives fund	33,900	(33,900)	-
Powering Up fund	-	(3,200)	(3,200)
Resilient Communities fund	-	(10,000)	(10,000)
Digi-Able Project fund	4,628	(4,628)	-
Social Investment Business - Reach fund	2,800	(2,800)	-
Sandwell UKSPF Project fund	33,461	(33,461)	-
Cost of Living fund	48,750	(48,750)	-
Activity Co-ordinator fund	2,951	(2,951)	-
Know Your Neighbourhood fund	22,000	(22,000)	-
Welcoming Spaces fund	1,250	(6,250)	(5,000)
	790,453	(229,291)	561,162
TOTAL FUNDS	1,697,599	(936,156)	761,443

continued...

22. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	505,117	252,108	(165,173)	592,052
Designated - Capital Reserve fund	30,000	-	-	30,000
Designated - Property Maintenance fund	30,000	-	(2,000)	28,000
Designated - Redundancy fund	41,743	-	19,683	61,426
Designated - Roof Replacement fund	60,000	-	40,000	100,000
Designated - Building Extension fund	150,000	-	(50,000)	100,000
Designated - Building Refurbishment fund	35,000	-	-	35,000
Designated - Minibus fund	40,000	-	80,000	120,000
Designated - Van fund	-	-	10,000	10,000
Designated - Furniture fund	-	-	45,000	45,000
Designated - Pre-school Soft Play Replacement fund	-	-	25,000	25,000
	891,860	252,108	2,510	1,146,478
Restricted funds				
Buy the Building fund	246,757	(1,662)	-	245,095
All About Food fund	10	-	(10)	-
Capital Grant Programme for 2 Year Olds fund	20,700	(10,800)	-	9,900
Minibus fund	14,277	(13,620)	-	657
All Together fund	4,261	(1,216)	-	3,045
Older People Day Trips fund	2,500	-	(2,500)	-
Building Extension fund	300,000	594,286	-	894,286
Powering Up fund	3,200	(3,200)	-	-
Resilient Communities fund	10,000	(10,000)	-	-
Equipment and Refurbishment fund	-	65,304	-	65,304
	601,705	619,092	(2,510)	1,218,287
TOTAL FUNDS	1,493,565	871,200	-	2,364,765

continued...

22. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,871,080	(1,618,972)	252,108
Restricted funds			
Buy the Building fund	-	(1,662)	(1,662)
Volunteer Co-ordinator fund	28,825	(28,825)	-
Capital Grant Programme for 2 Year Olds fund	-	(10,800)	(10,800)
Minibus fund	1,311	(14,931)	(13,620)
All Together fund	-	(1,216)	(1,216)
Building Extension fund	599,493	(5,207)	594,286
Minibus Salary fund	10,084	(10,084)	-
Utilities fund	1,000	(1,000)	-
Improving Lives fund	68,650	(68,650)	-
Powering Up fund	-	(3,200)	(3,200)
Resilient Communities fund	-	(10,000)	(10,000)
Digi-Able Project fund	4,628	(4,628)	-
Social Investment Business - Reach fund	2,800	(2,800)	-
Sandwell UKSPF Project fund	62,872	(62,872)	-
Cost of Living fund	48,750	(48,750)	-
Activity Co-ordinator fund	11,804	(11,804)	-
Know Your Neighbourhood fund	22,000	(22,000)	-
Welcoming Spaces fund	7,500	(7,500)	-
Motor Vehicle Security fund	1,200	(1,200)	-
WDH Sandwell fund	11,750	(11,750)	-
Anticipatory Care fund	4,700	(4,700)	-
Equipment and Refurbishment fund	68,000	(2,696)	65,304
	955,367	(336,275)	619,092
TOTAL FUNDS	2,826,447	(1,955,247)	871,200

Purpose of Unrestricted Funds

General fund

This fund represents the free funds of the charity that are not designated for particular purposes.

Purpose of Designated Funds

Capital Reserve fund

This fund represents an amount set aside as a contingency to cover the costs of any large/unexpected capital expenditure

Property Maintenance fund

This fund represent an amount set aside as a contingency to cover the costs of any major repairs or improvements required at the Association's premises.

Redundancy fund

This designated fund represents the approximate costs of redundancy if the Association, for whatever reason, is unable to continue operating.

continued...

22. MOVEMENT IN FUNDS - continued

Roof replacement fund
This fund represents an amount set aside to cover the potential costs of replacing the roof of the Association's premises.

Building Extension fund
This fund represents an amount set aside as a contribution towards the planned extension of the Association's premises in order to enhance the Association's service provision.

Building Refurbishment fund
This fund represents an amount set aside to upgrade and update capital items at the Association's premises such as computers, desks, telephones and photocopiers which are planned to be located in rooms in the Association's planned building extension.

Minibus fund
This fund represents an amount set aside to cover the cost of any potential purchase of minibuses which the Association might undertake.

Van fund
This fund represents an amount set aside to cover the cost of any potential purchase of a van which the Association might undertake.

Furniture fund
This fund represents an amount set aside to cover the costs of any potential purchase of furniture which the Association might undertake.

Pre-school Soft Play Replacement fund
This fund represents an amount set aside to cover the cost of any potential pre-school soft play replacement costs which the Association might incur.

Purpose of Restricted Funds

Buy the Building fund
Funding obtained by the Association to enable the Association to establish a fund to buy the Association's premises.

All About Food fund
Funding received by the Association from the Big Lottery Fund's Awards for All programme to enable the Association to upgrade kitchen equipment.

This fund was fully expended as at 31 March 2024.

Capital Grant Programme for 2 Years Olds fund
Funding obtained by the Association to enable the Association to refurbish and improve the Association's pre-school setting to enable it to expand its provision for 2 year old children.

Minibus fund
Funding obtained by the Association to enable the Association to purchase a minibus.

All Together fund
Funding obtained by the Association to enable the Association to purchase easy chairs for day care clients and to help finance training for staff who are supporting people living with dementia.

Older People Day Trips fund
Funding obtained by the Association to enable the Association to provide day trips for older people.

continued...

22. MOVEMENT IN FUNDS - continued

Building Extension fund
Funding obtained by the Association to enable the Association to fund the reconfiguration, renovation and extension of the Association's premises.

Minibus Salary fund
Funding obtained by the Association to help fund the salary of a minibus driver employed by the Association.

This fund was fully expended as at 31 March 2024.

Utilities fund
Funding obtained by the Association to help finance the Association's lighting and heating expenses.

This fund was fully expended as at 31 March 2024.

Improving Lives fund
Funding obtained by the Association to help fund the salary of an advice worker employed by the Association.

Powering Up fund
Funding obtained by the Association to help finance the development of the Association's database software.

This fund was fully expended as at 31 March 2024.

Resilient Communities fund
Funding obtained by the Association to help finance energy efficiency improvements at the Association's premises.

This fund was fully expended as at 31 March 2024.

Volunteer Co-ordinator fund
Funding obtained by the Association to provide a volunteer programme which offers opportunities for local people with a view to improving skills and confidence, increase employment opportunities and also encourage people to contribute to their local community.

This fund was fully expended as at 31 March 2024.

Digi-Able Project fund
Funding obtained by the Association to help residents in Sandwell gain experience with online services.

This fund was fully expended as at 31 March 2024.

Sandwell UKSPF Project (A New Start) fund
Funding obtained by the Association to hep enable socially isolated residents in Sandwell by providing volunteer opportunities.

Cost of Living fund
Funding obtained by the Association to help continue and also expand the Association's current level of services to help meet increasing levels of demand.

This fund was fully expended as at 31 March 2024.

Activity Co-ordinator fund
Funding obtained by the Association to establish the post of an activities co-ordinator.

continued...

22. MOVEMENT IN FUNDS - continued

Know Your Neighbourhood fund
Funding obtained by the Association to establish the post of a volunteer co-ordinator in order to expand the Digi-Comm programme into new community and residential settings.

This fund was fully expended as at 31 March 2024.

Welcoming Spaces fund
Funding obtained by the Association to enable residents in Sandwell to engage with the internet in order to engage with local services and the wider community including family and friends.

Motor Vehicle Security fund
Funding obtained by the Association to improve the security of Association's motor vehicles.

WDH Sandwell fund
Funding obtained by the Association to enable the Association to provide support for disadvantaged families and those people who have been previously underserved by services in Sandwell by addressing factors such as education and employability, welfare rights, access to green space and interventions that promote social cohesion and community.

Anticipatory Care fund
Funding obtained by the Association to enable the Association to promote proactive healthcare and support targeted at people of all ages living with frailty, multiple long-term conditions and/or complex needs to help them stay independent and healthy for as long as possible at home, in the place they call home or in their local community.

Equipment and Refurbishment fund
Funding obtained by the Association to enable the Association to purchase new equipment such as security and other equipment.

TRANSFERS BETWEEN FUNDS

Transfers between funds as at 31 March 2025 represent movements between the Association's General fund and the Association's designated funds and movements between the Association's General fund and certain individual restricted funds.

23. RELATED PARTY DISCLOSURES

Care Compliance Consultancy Limited
R D Darlington, a trustee of the Association, also serves as a director of Care Compliance Consultancy Limited, a company registered in England and Wales (company number 07347207).

During the year ended 31 March 2025 St Albans Community Association purchased goods and services totalling £320 (2024: £nil) from Care Compliance Consultancy Limited.

As at 31 March 2025 St Albans Community Association owed £nil (2024: £nil) to Care Compliance Consultancy Limited.

The Dorothy Parkes Centre
R Bruce, a trustee of the Association, also serves as a member of senior management at The Dorothy Parkes Centre, a charity incorporated in England and Wales (company number 04088772, charity number 1093189).

During the year ended 31 March 2025 St Albans Community Association purchased services totalling £37,026 (2024: £49,903) from The Dorothy Parkes Centre.

continued...

23. RELATED PARTY DISCLOSURES - continued

As at 31 March 2025 St Albans Community Association owed £nil (2024: £12,134) to The Dorothy Parkes Centre.

Sandwell Community Hubs
R Bruce, a trustee of the Association, and T Flannagan, the Association's chief executive officer, also serve as trustees of Sandwell Community Hubs, a charitable incorporated organisation registered in England and Wales (charity number 1169527).

Funding received from Sandwell Community Hubs
During the year ended 31 March 2024 the Association received grant income totalling £nil (2024: £28,000) from Sandwell Community Hubs.

Sandwell Community Information and Participation Service (SCIPS)
A Docker, who was appointed a trustee of the Association on 23 July 2023, also serves as a trustee of Sandwell Community and Information and Participation Service (SCIPS), a charity incorporated in England and Wales (company number 03071683, charity number 1097702).

Funding received from SCIPS
During the year ended 31 March 2025 the Association received the following grant income from SCIPS.

	Year Ended 31 March 2025	Period 23.07.2023 to 31.03.2024
	£	£
(a) Digicomm Project	**46,582**	31,200
(b) Know Your Neighbourhood restricted fund	**-**	15,147
(c) Welcoming Spaces restricted fund	**6,250**	1,250
	52,832	47,597

24. OPERATING LEASE COMMITMENTS

At 31 March 2025 the Association had outstanding commitments for future minimum lease payments under non-cancellable operating leases which fall due as follows.

	2025	2024
	£	£
Within one year	**4,405**	3,709
Between two and five years	**5,139**	-
In more than five years	**-**	-
	9,544	3,709

25. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees as listed in the Report of the Trustees.

ST ALBANS COMMUNITY ASSOCIATION

England & Wales - Charity number 1122405

Accounts

REGISTERED COMPANY NUMBER: 06354930 (England and Wales)
REGISTERED CHARITY NUMBER: 1122405

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

FOR

ST ALBANS COMMUNITY ASSOCIATION

J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

ST ALBANS COMMUNITY ASSOCIATION

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FOR THE YEAR ENDED 31 MARCH 2024

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Purposes and aims

St Albans Community Associations objectives and principal activities are to improve the conditions of life for the residents of the St Paul's Ward and the surrounding areas of Sandwell through the provision of services to meet local need and to make available facilities for groups and local people.

St Albans Community Association's vision can be summarised as follows.

1. To work for a community in which all are valued and respected.
2. To work for a community in which every resident has access to the information, support and quality services they need.
3. To work for a community in which everyone, irrespective of their history, culture, race, gender or disability, can feel a sense of belonging.

St Albans Community Association's mission is to be an asset to the local community by providing access to inclusive and supportive services which enable residents to thrive and achieve their potential.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aim, objectives and activities remained focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

The Association continues to provide various activities to benefit a wide range of age groups.

At present, the Association provides a pre-school provision, a day opportunities service, an outmeal service, an advice and support service, community support, carers support, an older people support service and opportunities for volunteers.

In addition to the various services provided by the Association, the Association also hires rooms to various community/voluntary groups from the local area. Their activities include arts and crafts, painting and many other activities which suit a wide range of people and age groups. Furthermore, the Association also supports several autonomous groups by providing not only rooms but also support, advice and guidance on funding.

Grantmaking

The Association reviews various organisations and individuals who support and deliver the Association's objects. Potential recipients of grants paid by the Association are reviewed by the Association on a case by case basis depending upon the available resources of the Association.

STRATEGIC REPORT

Achievement and performance

Charitable activities

How our activities deliver public benefit

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit, including the guidance on public benefit and fee charging.

Our main activities and who we try to help are described below.

All of our charitable activities focus on our ability to improve the conditions of life for the residents of the St Paul's Ward and the surrounding areas of Sandwell through the use of the facilities available to the Association.

Throughout this year St Albans has remained steadfast in its commitment to improving services and delivering a holistic approach to all of our work and partnerships. We take pride in our continual dedication, compassion and commitment which are the driving forces behind all of our endeavours. Our services have made a difference and have become a beacon of hope and support for our community, reinforcing our shared mission and values. This impact on our community is a source of pride and connection for all of us.

o Extension to Association premises

This year, St Albans has achieved remarkable success in raising funds for our planned reconfiguration, renovation and new build. The building works, which began in September 2023, are aimed to extend, reconfigure and enhance our existing structure. Our dedicated project team, with their unwavering commitment and meticulous planning, ensured minimal disruption, keeping the project on track and, most importantly, within budget. Their exceptional work, coupled with the overwhelming support from our stakeholders, led to a fundraising triumph that exceeded our expectations, enabling us to make significant improvements and future-proof the building beyond our initial vision.

o Junipers (Pre-School)

It has been a challenging year in pre-school, not with the usual recruitment difficulties but with the continuing growth of children with additional needs. We have been working tirelessly to address these challenges and in February 2024 we were privileged to be able to recruit a Family Worker, with funding from Communities in Sync - Wider Determinants of Health programme, to enable us to holistically support parents who need assistance, advice and guidance with not only problems with parenting but also with external factors such as the cost of living, poor housing and general poverty.

Our Ofsted inspection in May 2023 was good. Although we wanted an outstanding assessment from Ofsted we will take the recommendations made by Ofsted on board and will work to implement their recommendations at our next inspection which is scheduled in 2026.

o Elderberries (Day Care/Lunch Club)

The Elderberries Club has been and remains a lifeline to our clients and carers, providing much-needed respite for both parties.

Our Manager, Claire, our newly recruited Activities Co-ordinator, Natalie, and our exceptional team of staff are the heart and soul of the Elderberries Club. They provide a day filled with love, support and care, along with a delicious meal and entertainment. Their dedication and hard work are always reflected in the positive feedback we receive and the smiling faces of our clients and their carers. We are truly grateful for their contributions and the difference they make in the lives of our community members.

With the achievement of obtaining Approved Provider Status with the Local Authority, we see this service going from strength to strength.

o Outmeals
We continue to deliver outmeals to those clients who cannot cater for themselves. Our service is to provide a freshly prepared meal each day and a pair of eyes and ears to ensure that people are living as best they can.

o Welfare Rights
This service, funded by The Henry Smith Charity, has continued to be busy, especially as we seem to be still experiencing increasing costs. Our adviser continues to be in great demand.

o Digicomm
In partnership with Sandwell Community Information and Participation Services (SCIPS) and funded by the National Lottery Community Fund, this project has continued to grow in the last few years and this year we have widened our reach with the Know Your Neighbour project. This ran alongside our usual digital activities and was aimed at supporting those living in tower blocks to access digital devices and to help people with connectivity issues.

Thanks to donations from Sandwell Council as part of their Digital Strategy we received Chromebooks and dongles which we could give out to those groups to allow them access. We recruited and trained local digital champions so that the legacy of support could continue post the project end date. This was very successful and led to one group starting a digital café in their area for people to drop in and receive support. We have also continued to deliver 1-2-1 sessions for older people as well as local group sessions in libraries and extra care facilities to enable people to become more digitally active, learn to book appointments online, order shopping and facetime friends and family.

o Volunteer Programme
Funded by the UK Government in partnership with Communities in Sync, Kuuma Centre and Age UK, this project was aimed at supporting people into volunteering roles in order to gain skills and to help people into employment where suitable. In the 8 months the project was live we supported 113 people to access a role to help them gain qualifications or employment. These roles were both within and outside of our organisation.

o Community Offer
Funded by Sandwell Metropolitan Borough Council and in partnership with The Dorothy Parkes Centre, St Albans provides a wide range of support to residents living in Smethwick. The Community Navigators work with residents who are generally at a very low point in their lives and, in some cases, in desperate need of immediate support.

o Dementia Support Service
The Sandwell Community Dementia Support Service is funded by Sandwell Metropolitan Borough Council with the lead organisation being Murray Hall Community Trust along with other partners from WBACRC, Age UK, Agewell, BUDS, Alzheimer's Society and Dementia Pathfinders.

The programme provides support for those living with or caring for someone with memory loss and/or a diagnosis of dementia.

The programme is in great demand and provides a wide range of support to people in various situations. Our Advisor is patient and her support is personalised. As dementia is progressive she is also very practical.

STRATEGIC REPORT

Financial review

Financial position

The Statement of Financial Activities for the year ended 31 March 2024 shows incoming resources of £1,697,599 (2023: £1,188,391) and resources expended of £936,156 (2023: £811,948), generating a surplus of income over expenditure totalling £761,443 (2023: £376,443).

As a result, the Association's net assets have increased from £1,493,565 as at 31 March 2023 to £2,255,008 as at 31 March 2024.

For the year ended 31 March 2024 the trustees note that the surplus of £761,443 includes grant income totalling £385,000 due from the Bernard Sunley Foundation, the Eveson Charitable Trust, the Garfield Weston Foundation, the Heart of England Community Foundation, the Rowlands Trust and the Wolfson Foundation which have been obtained to help finance the Association's reconfiguration, renovation and extension to the Association's premises.

These monies have been recognised within total grants receivable totalling £1,222,027 (2022: £802,294) as disclosed in note 6 to the financial statements for the year ended 31 March 2024.

This is in addition to an initial £300,000 in grant income which was recognised by the Association during the year ended 31 March 2023 as due from the Department for Levelling Up, Housing & Communities' Community Ownership Fund to help finance the Association's reconfiguration, renovation and extension to the Association's premises.

The reserves are primarily to cover the development and future operational expenses of St Albans Community Association.

Principal funding sources

St Albans Community Association is reliant upon the income derived from grants it receives from organisations such as Sandwell Metropolitan Borough Council and other grant making organisations as well as income derived from room hire and catering and other sources of income.

STRATEGIC REPORT

Financial review

Reserves policy

St Albans Community Association recognises the importance of having reserves.

These funds are freely available to spend on any of the Association's purposes and hence exclude restricted funds.

They will be used to mitigate significant falls in income or to take advantage of new opportunities.
The Association faces a number of risks that may result in the need to use the Association's reserves.

Some of these include the following.

- A reduction in funding from external funding providers.
- Unexpected refurbishment costs in relation to the Association's premises.
- External factors impacting the Association such as National Living Wage increases or increasing utility bills.

Reserves are represented by the fund balances as disclosed in the balance sheet on page 16 of the financial statements.

The balance sheet shows unrestricted reserves (reserves that do not carry any restrictions on how they can be used) of £1,092,152 as at 31 March 2024 (2023: £891,860). In assessing our level of free reserves as at 31 March 2024 we also exclude fixed assets totalling £209,850 (2023: £129,014) and designated fund balances totalling £386,743 (2023: £479,035). This leaves free reserves totalling £495,559 as at 31 March 2024 (2023: free reserves totalling £376,103).

The trustees have reviewed the reserves of the Association. It is the policy of the Association to maintain unrestricted funds, which are the free reserves of the Association, at a level sufficient to ensure the continued operation of the Association's activities.

The trustees acknowledge the Association's free reserves position as at 31 March 2024 and as at 31 March 2023 have been affected by significant designated fund balances being carried forward as at 31 March 2024 and at 31 March 2023.

The level of reserves will be monitored and reviewed by the trustees annually.

STRATEGIC REPORT

Principal risks and uncertainties

The Board of Trustees has responsibility for ensuring that there are effective risk management and systems of internal control in place to manage the charity's major risks and to support the achievement of our strategic objectives.

The principal risks to the charity and how these are managed are set out below.

Risk - financial performance and sustainability

Risk concerning financial performance and sustainability includes any significant reduction in fundraising due to economic conditions. This risks undermining our ability to meet the needs of our users and to meet our strategic aims.

Risk concerning financial performance and sustainability is managed by the holding of reserves and a regular review of charity reserves. Senior management and the Board of Trustees also regularly review and scrutinise the charity's short and medium-term financial position.

Risk - safeguarding of vulnerable and young people

Risk concerning the safeguarding of vulnerable and young people includes negligence in relation to safeguarding policies or when practice results in or contributes to serious harm or injury to a young person or vulnerable adult and damages the Association's reputation.

Risk concerning the safeguarding of vulnerable and young people is managed by safeguarding training for all employees working directly with vulnerable and young people.

Risk - information security

Risk concerning information security includes serious data protection or security failure which may result in legal and contractual issues, reputational damage and potential fines and loss of income.

Risk concerning information security is managed by having a structure in place for information monitoring and compliance and by the routine testing of IT systems to identify any security weaknesses.

STRATEGIC REPORT

Future plans

During the coming year the Association intends to continue to meet its aims and objectives providing a wide range of services to benefit local people and to alleviate poverty.

In general our plans for the year ended 31 March 2025 include the following.

Business plan

In the latter part of 2024 the Board will commence work on the business plan for the period covering the years 2026 to 2029, enabling them to focus on future plans.

This year's plans will revolve around maximising income from our new rooms, developing our Graze system and strengthening our financial systems and processes. This year,we will introduce a booking system for all visitors, the ability to record invaluable volunteer hours and a booking and management system for groups.

We will evaluate local services and current demands to ascertain where the gaps ar as this will influence our plans and commitment to the local area. We envisage that much of our work will revolve around the cost of living.

Our focus will also be on completing the building works, including additional works such as new CCTV and a door entry system, to maximise the security of our staff, volunteers, and clients.

We will concentrate on marketing our facilities for hire and promote our ability to provide catering services.

Pre-school

The preschool outdoor play area will also require some investment and the staff will be involved in deciding its design and resources.

Health and safety portal

This year we will utilise a new online health and safety portal. This new system will assist the Association in ensuring we are constantly working safely, providing confidence to protect our staff, users, volunteers and visitors., by following the essential HSE rules and keeping our premises risk-free. With advice on hand, with this system we are reassured that we will adhere to all regulations and provide a safe, clean, well-run facility to complement our excellent services.

An upgrade to our current human resource system this year, our all-singing and dancing HR management system will help our fantastic administration team manage our HR processes and staff in one place. The system is excellent for managing annual leave, absence, shifts and rotas, and training support. The paperless system has unlimited document storage, supporting our aspiration to become a paperless charity.

Partnerships

We will continue our work with SCIPS and develop our partnership working on the digital agenda and how we can support local people to be digitally mobile. Over the next 1 - 2 years we will be researching and piloting support where we could collectively deliver to support families living through the continual rise in the cost of living and how, digitally, we can help people source better prices on electricity, gas, household items, etc.

We will continue our work with Murray Hall Community Trust with the Sandwell Community Dementia Service and partner with four other organisations on the Community Offer. The tender for the Community Offer will launch in May and the successful organisation will be informed around August.

We remain members of Communities in Sync from which we have successfully received monies for the volunteer project. This has enabled us to actively recruit, train and support new volunteers and a family worker who can dedicate time to our families

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

St Albans Community Association is a company limited by guarantee (registered number 06354930) which was incorporated on 29 August 2007 and achieved charitable status on 22 January 2008 (registered number 1122405).

The Association was established under a Memorandum of Association which established the objects and powers of the Association and is governed under its Articles of Association. In the event of the Association being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

As set out in the Association's Articles of Association new trustees are appointed by the Board of Trustees after applying to the Association in the form required by the trustees and after being approved by the Board of Trustees.

All trustees give their time voluntarily and receive no benefits from the Association. Any expenses reclaimed from the Association are set out in the notes to the financial statements.

Organisational structure

St Albans Community Association is organised so that its management committee of trustees meet regularly to manage its affairs and formulate policy.

A scheme of delegation is in place and day to day responsibility for the provision of the Association's services rests with the CEO. The CEO is responsible for ensuring that the Association delivers the services specified and that key performance indicators are met. The CEO also has responsibility for the day to day operational management of the Association, individual supervision of the staff team and ensuring that the team continue to develop their skills and working practices in line with good practice.

Induction and training of new trustees

New trustees undergo an orientation day to brief them on legal obligations under charity law, the content of the Association's Memorandum and Articles of Association, the committee and decision-making processes and the recent financial performance of the Association.

During the induction day they meet key employees and other trustees.

Trustees are encouraged to attend appropriate external training events where these will facilitate the understanding of their role.

Key management remuneration

In the trustees' opinion, the key management personnel of the Association responsible for the direction, control, running and operation of the Association on a day to day basis consists of the Board of Trustees and the CEO.

Key management personnel - trustees

All trustees give of their time freely and no trustee received remuneration during the year.

Details of trustees' expenses and related party transactions are disclosed in notes 12 and 24 to the financial statements.

Key management personnel - CEO

The pay of the Association's senior staff is reviewed annually and normally increased based upon the position of the Association's finances and the cost of living in general. In view of the nature of the Association, the trustees benchmark pay levels in other similar organisations of a similar size.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Association has a risk register that is viewed on a regular basis.

Fundraising

The Association's fundraising during the year ended 31 March 2024 was undertaken by staff and volunteers and not by any professional fundraisers or commercial companies.

Only a small proportion of our income comes from voluntary donations from our supporters. However, through the fundraising efforts of our staff and supporters, we are generating financial resources to enable us to provide our services.

Our Board of Trustees is deeply committed to building relationships and trust with our supporters and is committed to the strengthening of oversight and assurance concerning our fundraising programmes and in ensuring compliance and best practice in these areas.

We continue to be committed to addressing any expression of dissatisfaction on the part of our supporters and to examining ways to improve the levels of our service to them.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06354930 (England and Wales)

Registered Charity number
1122405

Registered office
St Albans Community Centre
St Albans Road
Smethwick
West Midlands
B67 7NL

Trustees
R Bruce
G Darby (resigned 28.3.24)
R D Darlington
R Evetts
M D Hawkes
S Penn
G Sohal
A M Docker (appointed 26.7.23)

Chief Executive Officer
T M Flannagan

Senior statutory auditor
Peter Smith ACA

Company Secretary
T M Flannagan

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Solicitors

Silks
Barclays Bank Chambers
Birmingham Street
Oldbury
West Midlands
B69 4EZ

Bankers

Co-operative Bank
1 Balloon Street
Manchester
M60 4EP

Leek United Building Society
50 St Edward Street
Leek
Staffordshire
ST13 5DL

Santander Bank
2 Triton Square
Regent's Place
London
NW1 3AN

Charity Bank
Fosse House
182 High Street
Tonbridge
Kent
TN9 1BE

United Trust Bank Limited
1 Ropemaker Street
London
EC2 9AW

FUNDS HELD AS CUSTODIAN FOR OTHERS

Sandwell Dementia Action Alliance

The Sandwell Dementia Action Alliance is made up of organisations that operate across the borough of Sandwell and are working towards creating dementia friendly communities to improve the lives fo people living with dementia and their carers.

During the year ended 31 March 2022 St Albans Community Association received £5,000 from the Sandwell Dementia Action Alliance to be held by the Association on behalf of the Sandwell Dementia Action Alliance.

During the year ended 31 March 2024 a total of £nil has been expended by Sandwell Dementia Action Alliance from this sum of money, leaving an unexpended balance totalling £5,000 which has been included by the Association within other creditors falling due within one year as at 31 March 2024 (2023: £5,000).

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of St Albans Community Association for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, J W Hinks LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 13 June 2024 and signed on the board's behalf by:

R Evetts - Trustee

Opinion

We have audited the financial statements of St Albans Community Association (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiring with management and others to gain an understanding of the organisation itself including operations, financial reporting and known fraud or error.
- Evaluating and understanding the internal control system.
- Performing analytical procedures as expected or unexpected variances in account balances or classes of transactions appear.
- Testing documentation supporting account balances or classes of transactions.
- Confirming accounts receivable and other accounts with a third party.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Peter Smith ACA (Senior Statutory Auditor)
for and on behalf of J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

13 June 2024

ST ALBANS COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	**2024 Total funds £**	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	**5,342**	**1,311**	**6,653**	4,288
Charitable activities	6				
Grants receivable		**433,710**	**789,142**	**1,222,852**	802,294
Other trading activities	4	**414,106**	-	**414,106**	376,097
Investment income	5	**10,138**	-	**10,138**	5,712
Other income	7	**43,850**	-	**43,850**	-
Total		**907,146**	**790,453**	**1,697,599**	1,188,391
EXPENDITURE ON					
Charitable activities	8				
Charitable activities		**555,098**	**194,049**	**749,147**	612,617
Support costs		**151,766**	**35,243**	**187,009**	199,331
Total		**706,864**	**229,292**	**936,156**	811,948
NET INCOME		**200,282**	**561,161**	**761,443**	376,443
Transfers between funds	22	**10**	**(10)**	-	-
Net movement in funds		**200,292**	**561,151**	**761,443**	376,443
RECONCILIATION OF FUNDS					
Total funds brought forward		**891,860**	**601,705**	**1,493,565**	1,117,122
TOTAL FUNDS CARRIED FORWARD		**1,092,152**	**1,162,856**	**2,255,008**	1,493,565

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	16	**209,850**	**899,409**	**1,109,259**	415,019
CURRENT ASSETS					
Stocks	17	**755**	-	**755**	1,970
Debtors	18	**79,030**	**385,000**	**464,030**	402,169
Cash at bank and in hand		**866,216**	**(39,139)**	**827,077**	756,420
		946,001	**345,861**	**1,291,862**	1,160,559
CREDITORS					
Amounts falling due within one year	19	**(53,505)**	**(82,413)**	**(135,918)**	(82,013)
NET CURRENT ASSETS		**892,496**	**263,448**	**1,155,944**	1,078,546
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,102,346**	**1,162,857**	**2,265,203**	1,493,565
CREDITORS					
Amounts falling due after more than one year	20	**(10,195)**	-	**(10,195)**	-
NET ASSETS		**1,092,151**	**1,162,857**	**2,255,008**	1,493,565
FUNDS	22				
Unrestricted funds:					
General fund				**635,408**	505,117
Designated - Capital Reserve fund				**30,000**	30,000
Designated - Property Maintenance fund				**30,000**	30,000
Designated - Redundancy fund				**41,743**	41,743
Designated - Roof Replacement fund				**60,000**	60,000
Designated - Building Extension fund				**220,000**	150,000
Designated - Building Refurbishment fund				**35,000**	35,000
Designated - Minibus fund				**40,000**	40,000
				1,092,151	891,860
Restricted funds				**1,162,857**	601,705
TOTAL FUNDS				**2,255,008**	1,493,565

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 June 2024 and were signed on its behalf by:

R Evetts - Trustee

The notes form part of these financial statements

ST ALBANS COMMUNITY ASSOCIATION

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	**791,810**	114,199
Net cash provided by operating activities		**791,810**	114,199
Cash flows from investing activities			
Purchase of tangible fixed assets		**(744,332)**	(68,246)
Sale of tangible fixed assets		**-**	4,000
Interest received		**10,138**	5,712
Net cash used in investing activities		**(734,194)**	(58,534)
Cash flows from financing activities			
New loans in year		**14,226**	-
Loan repayments in year		**(1,185)**	-
Net cash provided by financing activities		**13,041**	-
Change in cash and cash equivalents in the reporting period		**70,657**	55,665
Cash and cash equivalents at the beginning of the reporting period		**756,420**	700,755
Cash and cash equivalents at the end of the reporting period		**827,077**	756,420

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	**761,443**	376,443
Adjustments for:		
Depreciation charges	**50,092**	48,559
Profit on disposal of fixed assets	**-**	(1,756)
Interest received	**(10,138)**	(5,712)
Decrease/(increase) in stocks	**1,215**	(435)
Increase in debtors	**(61,861)**	(359,680)
Increase in creditors	**51,059**	56,780
Net cash provided by operations	**791,810**	114,199

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank and in hand	**756,420**	**70,657**	**827,077**
	756,420	**70,657**	**827,077**
Debt			
Finance leases	**-**	**(13,041)**	**(13,041)**
	-	**(13,041)**	**(13,041)**
Total	**756,420**	**57,616**	**814,036**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

GENERAL INFORMATION AND BASIS OF PREPARING THE FINANCIAL STATEMENTS

General Information

St Albans Community Association is a charity incorporated in England and Wales. The address of the Association's registered office is St Albans Community Centre, St Albans Road, Smethwick, West Midlands, B67 7NL.

Accounting convention

The financial statements of the Association, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2015)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 and the Charities Act 2011.

The financial statements have been prepared using the historic cost convention and are presented in sterling which is the functional currency of the Association, rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

COMPANY STATUS

The Association is a company limited by guarantee. The members of the Association are the trustees named on the company information page. In the event of the Association being wound up the liability in respect of the guarantee is limited to £1 per member of the Association.

GOING CONCERN

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The expected level of income and expenditure is sufficient with the level of reserves for the Association to be able to continue as a going concern.

INCOME

All income is recognised in the Statement of Financial Activities once the Association has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the Association will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Association and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the Association being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the Association. However, it is not always possible to measure the amount expected to be distributed. On these occasions the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Association. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

continued...

1. ACCOUNTING POLICIES - continued

INCOME

The Association receives local authority grants and grants from other third parties in respect of its activities. Income from local authority grants and grants from other third parties is recognised at fair value when the Association has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets such as cash on deposit. It includes interest receivable. Interest income is recognised using the effective interest rate method and is recognised as the Association's right to receive payment is established.

EXPENDITURE

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

It is categorised under the following headings.

- Costs of raising funds.
- Expenditure on charitable activities.
- Other expenditure representing those items not falling into the above categories.

Support costs are those that assist with the work of the Association but do not directly represent charitable activities and include office costs, governance costs and other administrative costs.

Grants payable to third parties are within the Association's charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant as this gives rise to a reasonable expectation that the recipient will receive the grant. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the Association.

ALLOCATION AND APPORTIONMENT OF COSTS

All costs are allocated between the expenditure categories of the Statement of Financial Activities on the basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage.

TANGIBLE FIXED ASSETS

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows.

Land	Not depreciated
Freehold property	1% straight line basis
Freehold property improvements	10% straight line basis
Lift and soft play area	10% straight line basis
Furniture, fixtures and fittings	10% straight line basis
Motor vehicles	25% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

continued...

1. ACCOUNTING POLICIES - continued

STOCKS
Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

TAXATION
The Association is exempt from corporation tax on its charitable activities.

CASH AND CASH EQUIVALENTS
Cash and cash equivalents include cash in hand and deposits held at call with banks. Bank overdrafts are shown within borrowings in current liabilities.

HIRE PURCHASE AND FINANCE LEASE COMMITMENTS
Assets acquired under hire purchase contracts and finance leases are capitalised as tangible fixed assets.

Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives.

Obligations under such agreements are included in creditors net of the finance charge allocated to future periods.

OPERATING LEASES
Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

FUND ACCOUNTING
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Association. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS
Contributions to the personal pension schemes of certain employees are charged to the Statement of Financial Activities in the period in which they relate. The assets of these personal pension schemes are held separately from those of the charitable company in independently administered funds.

EMPLOYEE BENEFITS
When employees have rendered service to the Association, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Association is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

continued...

1. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS

The Association has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial statements.

Financial instruments are recognised in the Association's balance sheet when the Association becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Other financial assets

Other financial assets are initially measured at fair value which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in the income and expenditure account, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as "loans and receivables". Loans and receivables are measured at amortised cost using the effective interest method less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial. The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the income and expenditure account.
If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the income and expenditure account.

continued...

1. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Association transfers the financial asset and substantially all of the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Association after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost using the effective interest rate method.

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in the income and expenditure account in finance costs or finance income as appropriate unless hedge accounting is applied and the hedge is a cash flow hedge.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Association's contractual obligations expire or are discharged or cancelled.

continued...

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Association's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other other sources.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	**6,653**	4,288

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Room hire charges	**33,431**	51,669
Catering	**89,235**	111,546
Pre-school fees	**63,759**	41,395
Minibus income	**29,834**	23,238
Care income	**141,402**	93,718
Other income	**56,445**	54,531
	414,106	376,097

5. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest received	**10,138**	5,712

continued...

6. INCOME FROM CHARITABLE ACTIVITIES

	2024 Grants receivable £	2023 Total activities £
Grants	**1,222,852**	**802,294**

Grants received, included in the above, are as follows.

	Unrestricted funds £	**Restricted funds £**	**2024 £**	2023 £
Asda Foundation - Queen's Platinum Jubilee Celebration fund	-	-	-	1,120
Bernard Sunley Foundation - Building Extension fund	-	60,000	**60,000**	-
Communities in Sync - Sandwell UKSPF Project fund	-	33,461	**33,461**	-
Department for Levelling Up, Housing & Communities: Community Ownership Fund - Building Extension fund	-	-	-	300,000
Eveson Charitable Trust - Strategy fund	-	-	-	5,000
Eveson Charitable Trust - Minibus Salary fund	-	5,072	**5,072**	15,216
Eveson Charitable Trust - Building Extension fund	-	150,000	**150,000**	-
Garfield Weston Foundation - Building Extension fund	-	15,000	**15,000**	-
Harborne Parish Lands Charity - Minibus Salary fund	-	845	**845**	9,299
Harborne Parish Lands Charity - Activities Co-ordinator fund	-	2,951	**2,951**	-
Heart of England Community Foundation - Utilities fund	-	1,000	**1,000**	5,000
Balance carried forward	-	268,329	**268,329**	335,635

continued...

6. INCOME FROM CHARITABLE ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Balance brought forward	-	268,329	**268,329**	335,635
Heart of England Community Foundation Building Extension fund	-	100,000	**100,000**	-
Henry Smith Charity - Improving Lives fund	-	33,900	**33,900**	16,750
National Lottery Community Fund Minibus Salary fund	-	4,167	**4,167**	5,833
National Lottery Community Fund - Cost of Living fund	-	48,750	**48,750**	-
National Lottery Community Fund - Building Extension fund	-	189,493	**189,493**	
Power to Change - Powering Up fund	-	-	-	8,000
Power to Change - Resilient Communities fund	-	-	-	10,000
Sandwell Community Hubs - Volunteer Co-ordinator fund	-	28,825	**28,825**	-
Sandwell Community Information and Participation Service (SCIPS): Reaching Communities Digicomm Project - General fund	45,315	-	**45,315**	49,192
Sandwell Community Information and Participation Service (SCIPS): Broadband and Wi-fi Infrastructure fund	-	-	-	2,646
Balance carried forward	45,315	673,464	**718,879**	428,056

continued...

6. INCOME FROM CHARITABLE ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Balance brought forward	45,315	673,464	**718,879**	428,056
Sandwell Community Information and Participation Service (SCIPS): Know Your Neighbourhood fund	-	22,000	**22,000**	-
Sandwell Community Information and Participation Service (SCIPS) Welcoming Spaces fund	-	1,250	**1,250**	-
Sandwell Metropolitan Borough Council: Management and administration - General fund	100,025	-	**100,025**	100,025
Sandwell Metropolitan Borough Council: Community Offer - General fund	130,667	-	**130,667**	140,000
Sandwell Metropolitan Borough Council: Nursery - General fund	155,696	-	**155,696**	108,113
Sandwell Metropolitan Borough Council: Hurst Road Community Centre	-	-	-	24,800
Sandwell Metropolitan Borough Council: Digi-Able Project fund	-	4,628	**4,628**	-
Social Investment Fund - Reach fund	-	2,800	**2,800**	-
The Rowlands Trust - Building Extension fund	-	25,000	**25,000**	-
The Wolfson Foundation - Building Extension fund	-	60,000	**60,000**	-
Balance carried forward	431,703	789,142	**1,220,845**	800,994

continued...

6. INCOME FROM CHARITABLE ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Balance brought forward	431,703	789,142	**1,220,845**	800,994
Other sundry grants less £1,000 in value	2,007	-	**2,007**	1,300
	433,710	789,142	**1,222,852**	802,294

7. OTHER INCOME

	2024 £	2023 £
Exceptional items	**43,850**	-

Exceptional items

During the year ended 31 March 2023 a minibus owned by the Association was stolen and the Association commenced negotiations with its insurer with regard to an insurance settlement claim concerning the theft of this vehicle.

During the year ended 31 March 2024 the Association received a total of £43,850 from its insurer in settlement concerning the theft of this vehicle.

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9) £	Support costs (see note 10) £	Totals £
Charitable activities	**749,147**	-	**749,147**
Support costs	-	**187,009**	**187,009**
	749,147	**187,009**	**936,156**

continued...

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	**644,487**	516,647
Minibus expenses	**22,093**	18,296
Volunteers and staff expenses	**4,416**	4,155
Toys and equipment	**536**	2,818
Catering expenses	**27,401**	24,590
Project delivery costs	**50,214**	46,111
	749,147	612,617

10. SUPPORT COSTS

	Management	Finance	Other	Governance costs	Totals
	£	£	£	£	£
Support costs	**119,694**	**110**	**55,139**	**12,066**	**187,009**

Support costs are those costs that have been incurred by the charity in order to further the continued development of the charity's charitable activities.

Support costs, included in the above, are as follows:

	2024 Support costs	2023 Total activities
	£	£
Rent, rates and insurance	**10,551**	**12,732**
Maintenance costs	**38,175**	**46,574**
Light and heat	**13,598**	**13,193**
Telephone	**3,789**	**1,560**
Postage and stationery	**1,008**	**1,199**
Staff training expenses	**2,483**	**7,630**
Depreciation of tangible and heritage assets	**50,090**	**48,559**
(Profit)/loss on sale of tangible fixed assets	**-**	**(1,756)**
Bank charges	**110**	**56**
Other operating leases	**3,709**	**3,709**
Legal and professional	**26,367**	**28,180**
Sundries	**25,063**	**26,389**
Wages	**5,398**	**5,137**
Social security	**619**	**614**
Pensions	**349**	**299**
Auditors' remuneration	**5,700**	**5,256**
	187,009	**199,331**

continued...

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	**5,700**	5,256
Depreciation - owned assets	**49,618**	48,559
Depreciation - assets on hire purchase contracts and finance leases	**474**	-
Other operating leases	**3,709**	3,709
Surplus on disposal of fixed assets	**-**	(1,756)

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

TRUSTEES' EXPENSES

During the year ended 31 March 2024 trustees' expenses totalling £nil (2023: £nil) were paid by the Association.

13. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	**600,976**	485,493
Social security costs	**37,236**	28,146
Other pension costs	**12,641**	9,058
	650,853	522,697

The average monthly number of employees during the year was as follows:

	2024	2023
Management and administrative staff	**5**	5
Support staff	**27**	23
	32	28

No individual employee received emoluments in excess of £60,000 during the year ended 31 March 2024 nor during the year ended 31 March 2023.

continued...

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,288	-	4,288
Charitable activities			
Grants receivable	423,430	378,864	802,294
Other trading activities	376,097	-	376,097
Investment income	5,712	-	5,712
Total	809,527	378,864	1,188,391
EXPENDITURE ON			
Charitable activities			
Charitable activities	564,399	48,218	612,617
Support costs	160,641	38,690	199,331
Total	725,040	86,908	811,948
NET INCOME	84,487	291,956	376,443
RECONCILIATION OF FUNDS			
Total funds brought forward	807,373	309,749	1,117,122
TOTAL FUNDS CARRIED FORWARD	891,860	601,705	1,493,565

15. PENSION COMMITMENTS

The Association contributes to the individual pension plans of certain employees. The assets of these schemes are held separately from those of the Association in independently administered funds.

The total contributions for the year amounted to £12,641 (2023: £9,058) and outstanding contributions as at 31 March 2024 amounted to £2,391 (2023: £1,208).

continued...

16. TANGIBLE FIXED ASSETS

	Freehold property £	Freehold property improvements £	Lift and soft play area £
COST			
At 1 April 2023	**249,250**	**225,860**	**52,599**
Additions	**-**	**658,137**	**-**
At 31 March 2024	**249,250**	**883,997**	**52,599**
DEPRECIATION			
At 1 April 2023	**2,493**	**149,077**	**52,592**
Charge for year	**831**	**17,729**	**-**
At 31 March 2024	**3,324**	**166,806**	**52,592**
NET BOOK VALUE			
At 31 March 2024	**245,926**	**717,191**	**7**
At 31 March 2023	246,757	76,783	7

	Furniture, fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2023	**251,533**	**95,295**	**874,537**
Additions	**9,850**	**76,345**	**744,332**
At 31 March 2024	**261,383**	**171,640**	**1,618,869**
DEPRECIATION			
At 1 April 2023	**202,981**	**52,375**	**459,518**
Charge for year	**7,709**	**23,823**	**50,092**
At 31 March 2024	**210,690**	**76,198**	**509,610**
NET BOOK VALUE			
At 31 March 2024	**50,693**	**95,442**	**1,109,259**
At 31 March 2023	48,552	42,920	415,019

Freehold property

Freehold land

Included in freehold property at cost as at 31 March 2024 is freehold land of £81,667 (2023: £81,667) which is not depreciated.

continued...

16. TANGIBLE FIXED ASSETS - continued

Freehold property improvements

Asset under construction

During the year ended 31 March 2024 the Association commenced work on the construction of an extension to its freehold property.

As at 31 March 2024 the extension to the Association's freehold property continued to be an asset under construction. Consequently, no depreciation has been recognised by the Association in respect of the construction of this extension to its freehold property during the year ended 31 March 2024.

The extension to the Association's freehold property is planned to be completed and made available for use during the latter half of the year ended 31 March 2025 at which point the Association will start to recognise depreciation on this extension to its freehold property.

Fixed assets held under finance leases

The net book value of tangible fixed assets includes £ 13,752 (2023 - NIL) in respect of assets held under hire purchase contracts.

17. STOCKS

	2024	2023
	£	£
Stocks	**755**	1,970

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	**437,845**	372,218
Prepayments and accrued income	**26,185**	29,951
	464,030	402,169

continued...

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Finance leases (see note 21)	2,846	-
Trade creditors	21,148	13,411
Social security and other taxes	10,846	8,716
Other creditors	8,462	7,128
Accruals and deferred income	92,616	52,758
	135,918	82,013

Other creditors

Funds held as custodian for others - Sandwell Dementia Action Alliance

The Sandwell Dementia Action Alliance is made up of organisations that operate across the borough of Sandwell and are working towards creating dementia friendly communities to improve the lives fo people living with dementia and their carers.

During the year ended 31 March 2022 St Albans Community Association received £5,000 from the Sandwell Dementia Action Alliance to be held by the Association on behalf of the Sandwell Dementia Action Alliance.

During the year ended 31 March 2024 a total of £nil (2023: £nil) has been expended by Sandwell Dementia Action Alliance from this sum of money, leaving an unexpended balance totalling £5,000 which has been included by the Association within other creditors falling due within one year as at 31 March 2024 (2023: £5,000l).

Accruals and deferred income

Deferred income

Included within accruals and deferred income falling due within one year as at 31 March 2024 is grant income received in advance by the Association totalling £9,994 (2023: £45,963).

20. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Finance leases (see note 21)	10,195	-

21. LEASING AGREEMENTS

Minimum lease payments under finance leases fall due as follows:

	Finance leases	
	2024	2023
	£	£
Net obligations repayable:		
Within one year	2,846	-
Between one and five years	10,195	-
	13,041	-

continued...

22. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	**505,117**	**200,281**	**(69,990)**	**635,408**
Designated - Capital Reserve fund	**30,000**	**-**	**-**	**30,000**
Designated - Property Maintenance fund	**30,000**	**-**	**-**	**30,000**
Designated - Redundancy fund	**41,743**	**-**	**-**	**41,743**
Designated - Roof Replacement fund	**60,000**	**-**	**-**	**60,000**
Designated - Building Extension fund	**150,000**	**-**	**70,000**	**220,000**
Designated - Building Refurbishment fund	**35,000**	**-**	**-**	**35,000**
Designated - Minibus fund	**40,000**	**-**	**-**	**40,000**
	891,860	**200,281**	**10**	**1,092,151**
Restricted funds				
Buy the Building fund	**246,757**	**(831)**	**-**	**245,926**
All About Food fund	**10**	**-**	**(10)**	**-**
Capital Grant Programme for 2 Year Olds fund	**20,700**	**(5,400)**	**-**	**15,300**
Minibus fund	**14,277**	**(13,292)**	**-**	**985**
All Together fund	**4,261**	**(608)**	**-**	**3,653**
Older People Day Trips fund	**2,500**	**-**	**-**	**2,500**
Building Extension fund	**300,000**	**599,493**	**-**	**899,493**
Powering Up fund	**3,200**	**(3,200)**	**-**	**-**
Resilient Communities fund	**10,000**	**(10,000)**	**-**	**-**
Welcoming Spaces fund	**-**	**(5,000)**	**-**	**(5,000)**
	601,705	**561,162**	**(10)**	**1,162,857**
TOTAL FUNDS	**1,493,565**	**761,443**	**-**	**2,255,008**

continued...

22. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**907,146**	**(706,865)**	**200,281**
Restricted funds			
Buy the Building fund	**-**	**(831)**	**(831)**
Volunteer Co-ordinator fund	**28,825**	**(28,825)**	**-**
Capital Grant Programme for 2 Year Olds fund	**-**	**(5,400)**	**(5,400)**
Minibus fund	**1,311**	**(14,603)**	**(13,292)**
All Together fund	**-**	**(608)**	**(608)**
Building Extension fund	**599,493**	**-**	**599,493**
Minibus Salary fund	**10,084**	**(10,084)**	**-**
Utilities fund	**1,000**	**(1,000)**	**-**
Improving Lives fund	**33,900**	**(33,900)**	**-**
Powering Up fund	**-**	**(3,200)**	**(3,200)**
Resilient Communities fund	**-**	**(10,000)**	**(10,000)**
Digi-Able Project fund	**4,628**	**(4,628)**	**-**
Social Investment Business - Reach fund	**2,800**	**(2,800)**	**-**
Sandwell UKSPF Project fund	**33,461**	**(33,461)**	**-**
Cost of Living fund	**48,750**	**(48,750)**	**-**
Activity Co-ordionator fund	**2,951**	**(2,951)**	**-**
Know Your Neighbourhood fund	**22,000**	**(22,000)**	**-**
Welcoming Spaces fund	**1,250**	**(6,250)**	**(5,000)**
	790,453	**(229,291)**	**561,162**
TOTAL FUNDS	**1,697,599**	**(936,156)**	**761,443**

continued...

22. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	328,338	84,487	92,292	505,117
Designated - Capital Reserve fund	50,000	-	(20,000)	30,000
Designated - Property Maintenance fund	30,000	-	-	30,000
Designated - Redundancy fund	34,035	-	7,708	41,743
Designated - Roof Replacement fund	150,000	-	(90,000)	60,000
Designated - Building Extension fund	30,000	-	120,000	150,000
Designated - Building Refurbishment fund	70,000	-	(35,000)	35,000
Designated - Minibus fund	115,000	-	(75,000)	40,000
	807,373	84,487	-	891,860
Restricted funds				
Buy the Building fund	247,588	(831)	-	246,757
All About Food fund	139	(129)	-	10
Capital Grant Programme for 2 Year Olds fund	26,100	(5,400)	-	20,700
Minibus fund	28,553	(14,276)	-	14,277
All Together fund	4,869	(608)	-	4,261
Older People Day Trips fund	2,500	-	-	2,500
Building Extension fund	-	300,000	-	300,000
Powering Up fund	-	3,200	-	3,200
Resilient Communities fund	-	10,000	-	10,000
	309,749	291,956	-	601,705
TOTAL FUNDS	1,117,122	376,443	-	1,493,565

continued...

22. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	809,527	(725,040)	84,487
Restricted funds			
Buy the Building fund	-	(831)	(831)
All About Food fund	-	(129)	(129)
Capital Grant Programme for 2 Year Olds fund	-	(5,400)	(5,400)
Minibus fund	-	(14,276)	(14,276)
All Together fund	-	(608)	(608)
Queen's Platinum Jubilee Celebration fund	1,120	(1,120)	-
Building Extension fund	300,000	-	300,000
Minibus Salary fund	30,348	(30,348)	-
Strategy fund	5,000	(5,000)	-
Utilities fund	5,000	(5,000)	-
Improving Lives fund	16,750	(16,750)	-
Powering Up fund	8,000	(4,800)	3,200
Resilient Communities fund	10,000	-	10,000
Broadband and Wi-fi Infrastructure fund	2,646	(2,646)	-
	378,864	(86,908)	291,956
TOTAL FUNDS	1,188,391	(811,948)	376,443

continued...

22. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	328,338	284,768	22,302	635,408
Designated - Capital Reserve fund	50,000	-	(20,000)	30,000
Designated - Property Maintenance fund	30,000	-	-	30,000
Designated - Redundancy fund	34,035	-	7,708	41,743
Designated - Roof Replacement fund	150,000	-	(90,000)	60,000
Designated - Building Extension fund	30,000	-	190,000	220,000
Designated - Building Refurbishment fund	70,000	-	(35,000)	35,000
Designated - Minibus fund	115,000	-	(75,000)	40,000
	807,373	284,768	10	1,092,151
Restricted funds				
Buy the Building fund	247,588	(1,662)	-	245,926
All About Food fund	139	(129)	(10)	-
Capital Grant Programme for 2 Year Olds fund	26,100	(10,800)	-	15,300
Minibus fund	28,553	(27,568)		985
All Together fund	4,869	(1,216)	-	3,653
Older People Day Trips fund	2,500	-	-	2,500
Building Extension fund	-	899,493	-	899,493
Welcoming Spaces fund	-	(5,000)	-	(5,000)
	309,749	853,118	(10)	1,162,857
TOTAL FUNDS	1,117,122	1,137,886	-	2,255,008

continued...

22. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,716,673	(1,431,905)	284,768
Restricted funds			
Buy the Building fund	-	(1,662)	(1,662)
All About Food fund	-	(129)	(129)
Volunteer Co-ordinator fund	28,825	(28,825)	-
Capital Grant Programme for 2 Year Olds fund	-	(10,800)	(10,800)
Minibus fund	1,311	(28,879)	(27,568)
All Together fund	-	(1,216)	(1,216)
Queen's Platinum Jubilee Celebration fund	1,120	(1,120)	-
Building Extension fund	899,493	-	899,493
Minibus Salary fund	40,432	(40,432)	-
Strategy fund	5,000	(5,000)	-
Utilities fund	6,000	(6,000)	-
Improving Lives fund	50,650	(50,650)	-
Powering Up fund	8,000	(8,000)	-
Resilient Communities fund	10,000	(10,000)	-
Broadband and Wi-fi Infrastructure fund	2,646	(2,646)	-
Digi-Able Project fund	4,628	(4,628)	-
Social Investment Business - Reach fund	2,800	(2,800)	-
Sandwell UKSPF Project fund	33,461	(33,461)	-
Cost of Living fund	48,750	(48,750)	-
Activity Co-ordionator fund	2,951	(2,951)	-
Know Your Neighbourhood fund	22,000	(22,000)	-
Welcoming Spaces fund	1,250	(6,250)	(5,000)
	1,169,317	(316,199)	853,118
TOTAL FUNDS	2,885,990	(1,748,104)	1,137,886

Purpose of Unrestricted Funds

General fund

This fund represents the free funds of the charity that are not designated for particular purposes.

Purpose of Designated Funds

Capital Reserve fund

This fund represents an amount set aside as a contingency to cover the costs of any large/unexpected capital expenditure

Property Maintenance fund

This fund represent an amount set aside as a contingency to cover the costs of any major repairs or improvements required at the Association's premises.

continued...

22. MOVEMENT IN FUNDS - continued

Redundancy fund
This designated fund represents the approximate costs of redundancy if the Association, for whatever reason, is unable to continue operating.

Roof replacement fund
This fund represents an amount set aside to cover the potential costs of replacing the roof of the Association's premises.

Building Extension fund
This fund represents an amount set aside as a contribution towards the planned extension of the Association's premises in order to enhance the Association's service provision.

Building Refurbishment fund
This fund represents an amount set aside to upgrade and update capital items at the Association's premises such as computers, desks, telephones and photocopiers which are planned to be located in rooms in the Association's planned building extension.

Minibus fund
This fund represents an amount set aside as to cover the cost of any potential purchase of minibuses which the Association might undertake.

Purpose of Restricted Funds

Buy the Building fund
Funding obtained by the Association to enable the Association to establish a fund to buy the Association's premises.

All About Food fund
Funding received by the Association from the Big Lottery Fund's Awards for All programme to enable the Association to upgrade kitchen equipment.

This fund was fully expended as at 31 March 2024.

Capital Grant Programme for 2 Years Olds fund
Funding obtained by the Association to enable the Association to refurbish and improve the Association's pre-school setting to enable it to expand its provision for 2 year old children.

Minibus fund
Funding obtained by the Association to enable the Association to purchase a minibus.

All Together fund
Funding obtained by the Association to enable the Association to purchase easy chairs for day care clients and to help finance training for staff who are supporting people living with dementia.

Older People Day Trips fund
Funding obtained by the Association to enable the Association to provide day trips for older people.

Queen's Platinum Jubilee Celebration fund
Funding obtained by the Association to enable the Association to host an event in June 2022 to celebrate the Queen's Platinum Jubilee.

This fund was fully expended as at 31 March 2023.

continued...

22. MOVEMENT IN FUNDS - continued

Building Extension fund
Funding obtained by the Association to enable the Association to fund the reconfiguration, renovation and extension of the Association's premises.

Minibus Salary fund
Funding obtained by the Association to help fund the salary of a minibus driver employed by the Association.

This fund was fully expended as at 31 March 2024.

Strategy fund
Funding obtained by the Association to help finance a review of the Association's fundraising strategy.

This fund was fully expended as at 31 March 2023.

Utilities fund
Funding obtained by the Association to help finance the Association's lighting and heating expenses.

This fund was fully expended as at 31 March 2024.

Improving Lives fund
Funding obtained by the Association to help fund the salary of an advice worker employed by the Association.

Powering Up fund
Funding obtained by the Association to help finance the development of the Association's database software.

This fund was fully expended as at 31 March 2024.

Resilient Communities fund
Funding obtained by the Association to help finance energy efficiency improvements at the Association's premises.

This fund was fully expended as at 31 March 2024.

Broadband and Wi-fi Infrastructure fund
Funding obtained by the Association to help finance the improvement of the provision of broadband and wi-fi services at the Association's premises.

This fund was fully expended as at 31 March 2023.

Volunteer Co-ordinator fund
Funding obtained by the Association to provide a volunteer programme which offers opportunities for local people with a view to improving skills and confidence, increase employment opportunities and also encourage people to contribute to their local community.

This fund was fully expended as at 31 March 2024.

Digi-Able Project fund
Funding obtained by the Association to help residents in Sandwell gain experience with online services.

This fund was fully expended as at 31 March 2024.

continued...

22. MOVEMENT IN FUNDS - continued

Sandwell UKSPF Project (A New Start) fund
Funding obtained by the Association to hep enable socially isolated residents in Sandwell by providing volunteer opportunities.

Cost of Living fund
Funding obtained by the Association to help continue and also expand the Association's current level of services to help meet increasing levels of demand.

This fund was fully expended as at 31 March 2024.

Activity Co-ordinator fund
Funding obtained by the Association to establish the post of an activities co-ordinator.

Know Your Neighbourhood fund
Funding obtained by the Association to establish the post of a volunteer co-ordinator in order to expand the Digi-Comm programme into new community and residential settings.

This fund was fully expended as at 31 March 2024.

Welcoming Spaces fund
Funding obtained by the Association to enable residents in Sandwell to engage with the internet in order to engage with local services and the wider community including family and friends.

TRANSFERS BETWEEN FUNDS

Transfers between funds as at 31 March 2024 represent movements between the Association's General fund and the Association's designated funds and movements between the Association's General fund and certain individual restricted funds.

23. CAPITAL COMMITMENTS

	2024	2023
	£	£
Contracted but not provided for in the financial statements	-	70,365

24. RELATED PARTY DISCLOSURES

Care Compliance Consultancy Limited
R D Darlington, a trustee of the Association, also serves as a director of Care Compliance Consultancy Limited, a company registered in England and Wales (company number 07347207).

During the year ended 31 March 2024 St Albans Community Association purchased goods and services totalling £nil (2023: £10,200) from Care Compliance Consultancy Limited.

As at 31 March 2024 St Albans Community Association owed £nil (2023: £nil) to Care Compliance Consultancy Limited.

The Dorothy Parkes Centre
R Bruce, a trustee of the Association, also serves as a member of senior management at The Dorothy Parkes Centre, a charity incorporated in England and Wales (company number 04088772, charity number 1093189).

continued...

24. RELATED PARTY DISCLOSURES - continued

During the year ended 31 March 2024 St Albans Community Association purchased services totalling £49,903 (2023: £44,751) from The Dorothy Parkes Centre.

As at 31 March 2024 St Albans Community Association owed £12,134 (2023: £259) to The Dorothy Parkes Centre.

Sandwell Community Hubs
R Bruce, a trustee of the Association, and T Flannagan, the Association's chief executive officer, also serve as trustees of Sandwell Community Hubs, a charitable incorporated organisation registered in England and Wales (charity number 1169527).

Supply of services
During the year ended 31 March 2024 the Association provided services totalling £nil (2023: £nil) to Sandwell Community Hubs.

As at 31 March 2024 Sandwell Community Hubs owed £nil (2023: £nil) to St Albans Community Association.

Purchase of services
During the year ended 31 March 2024 the Association purchased services totalling £nil (2023: £4,633) from Sandwell Community Hubs.

As at 31 March 2024 St Albans Community Association owed £nil (2023: £nil) to Sandwell Community Hubs.

Funding received from Sandwell Community Hubs
During the year ended 31 March 2024 the Association received grant income totalling £28,000 (2023: £nil) from Sandwell Community Hubs which has been allocated to the Association's Volunteer Co-ordinator restricted fund.

Sandwell Community Information and Participation Service (SCIPS)
A M Docker, who was appointed a trustee of the Association on 23 July 2023, also serves as a trustee of Sandwell Community and Information and Participation Service (SCIPS), a charity incorporated in England and Wales (company number 03071683, charity number 1097702).

Funding received from SCIPS
During the period 23 July 2023 to 31 March 2024 the Association received the following grant income from SCIPS.

	£
(a) Digicomm Project	31,200
(b) Know Your Neighbourhood restricted fund	15,147
(c) Welcoming Spaces restricted fund	1,250
	47,597

continued...

25. OPERATING LEASE COMMITMENTS

At 31 March 2024 the Association had outstanding commitments for future minimum lease payments under non-cancellable operating leases which fall due as follows.

	2024	2023
	£	£
Within one year	**3,709**	3,709
Between two and five years	**-**	618
In more than five years	**-**	-
	3,709	4,327

26. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees as listed in the Report of the Trustees.

ST ALBANS COMMUNITY ASSOCIATION

England & Wales - Charity number 1122405

Accounts

REGISTERED COMPANY NUMBER: 06354930 (England and Wales)
REGISTERED CHARITY NUMBER: 1122405

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

FOR

ST ALBANS COMMUNITY ASSOCIATION

J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

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FOR THE YEAR ENDED 31 MARCH 2023

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Purposes and aims

St Albans Community Associations objectives and principal activities are to improve the conditions of life for the residents of the St Paul's Ward and the surrounding areas of Sandwell through the provision of services to meet local need and to make available facilities for groups and local people.

St Albans Community Association's vision can be summarised as follows.

1. To work for a community in which all are valued and respected.
2. To work for a community in which every resident has access to the information, support and quality services they need.
3. To work for a community in which everyone, irrespective of their history, culture, race, gender or disability, can feel a sense of belonging.

St Albans Community Association's mission is to be an asset to the local community by providing access to inclusive and supportive services which enable residents to thrive and achieve their potential.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aim, objectives and activities remained focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

The Association continues to provide various activities to benefit a wide range of age groups.

At present, the Association provides a pre-school provision, a day opportunities service, an outmeal service, an advice and support service, community support, carers support, an older people support service and opportunities for volunteers.

In addition to the various services provided by the Association, the Association also hires rooms to various community/voluntary groups from the local area. Their activities include arts and crafts, painting and many other activities which suit a wide range of people and age groups. Furthermore, the Association also supports several autonomous groups by providing not only rooms but also support, advice and guidance on funding.

Grantmaking

The Association reviews various organisations and individuals who support and deliver the Association's objects. Potential recipient of grants paid by the Association are reviewed by the Association on a case by case basis depending upon the available resources of the Association.

STRATEGIC REPORT

Achievement and performance

Charitable activities

How our activities deliver public benefit

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit, including the guidance on public benefit and fee charging.

Our main activities and who we try to help are described below.

All of our charitable activities focus on our ability to improve the conditions of life for the residents of the St Paul's Ward and the surrounding areas of Sandwell through the use of the facilities available to the Association.

St Albans has continued to work hard this year to improve its services and deliver a holistic approach to all of its work and partnerships whilst continuing to work with professionals to develop our plans to extend, reconfigure and improve our existing building, We have continued to have our community at the heart of everything we do.

o Community Led Housing/Improvements to Premises

This year saw an end to the potential of a partnership around our Community Led Housing aspirations. This did enable us, however, to instead concentrate on the very important plans to reconfigure, renovate and extend our existing premises.

This year, the project to reconfigure, renovate and extend our existing premises has progressed quickly with a lot of support from Mark Bryant Design, a local firm of architects based in Smethwick. This has resulted in ongoing consultation and changes to the plans to ensure that we meet the needs of local people as well as providing new affordable bookable space available for community use.

Mark Bryant Design has worked closely with stakeholders to ensure that everyone was given a voice and we have been successful in obtaining funding from the Community Ownership Fund consisting of £250,000 towards the capital costs and £50,000 for the revenue costs of reconfiguring, renovating and extending our premises.

We are hopeful that work on reconfiguring, renovating an extending our premises will commence around September 2023 or October 2023.

o Junipers (Pre-School)

It has continued to be a challenging year in pre-school with continued recruitment difficulties and with an increase in children who require special needs staff.

The recovery from Covid-19 continued to be slow, we noticed a difference in the cohort of children that have additional needs and we also noticed a difference in how children interact with each other. We feel this may be due to restrictions with interactions between children during the pandemic.

We continue to have an energetic and effective team who work well together and are dedicated to ensuring that the focus of their work is to help with those issues.

We are due to have an Ofsted inspection sometime in 2023 or 2024 and we feel we are ready for this.

o Elderberries (Day Care/Lunch Club)

The Elderberries Club has been and remains a lifeline to our clients and their carers, providing some much needed respite for both parties.

With the recruitment in the latter half of the year a day care manager, the Elderberries Club has gone from strength to strength and the smiling faces of our clients each day show us the value of this service.

We pride ourselves on the love and support we give to our clients and their families and we have worked hard to ensure that we are working in a safe way and that our clients are receiving much-needed stimulation they need.

We have worked hard to ensure that we are working in a safe way and that our clients are receiving the much needed care and stimulation they need.

Financial pressures on the transport were eased with funding from Awards for All, Evesons Charitable Trust and Harborne Parish Lands Charity towards minibus staffing during the year.

o Outmeals
We continue to deliver outmeals to those clients who are unable to cater for themselves.

Our service is not only to provide a freshly prepared meal each day but also to provide a pair of eyes and ears to ensure that people are living as best they can.

o Welfare rights
This has again been a crucial year for this service which we see getting busier with the increase in the cost of utility bills, food bills and fuel bills.

Our adviser continues to be in great demand.

We were successful in October 2022 in obtaining funding from the Henry Smith Charity to help to continue to fund our welfare service for a further 3 years for which we are very grateful.

o Digicomm - in partnership with Sandwell Community Information and Participation Services (SCIPS)
This project is for adults aged 55+ who live in Sandwell offering to lend them an internet ready tablet and provide them with one-to-one lessons in their own home or in a community setting.

This year was the final year of a 3 year Lottery funded programme and this project, which has been delivered in partnership with SCIPS, has provided digital support to over 395 people across all strands.

St Albans has concentrated on working with older people both within the Elderberries Club and within the local community having worked in 4 residential settings.

We have also used the programme to upskill staff.

o Community Offer
The service is funded by Sandwell Metropolitan Borough Council and is a partnership with four other organisations.

Working in Smethwick, the service provides more support than originally anticipated.

The programme, which was originally designed to provide a twelve week light-touch support and signposting service, is inundated with complex referrals and needs great patience and tenacity to resolve some of the issues staff are having to deal with.

o Dementia support services
This project is working in partnership with eight other organisations and is funded by Sandwell MBC.

The programme provides support for those living with or caring for someone with memory loss and/or a diagnosis of dementia.

The programme is in great demand and provides a wide range of support to people in various situations.

The programme supports people throughout their journey.

Financial review

Financial position

The Statement of Financial Activities for the year ended 31 March 2023 shows incoming resources of £1,188,391 (2022: £705,113) and resources expended of £811,948 (2022: £691,546), generating a surplus of income over expenditure totalling £376,443 (2022: £13,567).

As a result, the Association's net assets have increased from £1,117,122 as at 31 March 2022 to £1,493,565 as at 31 March 2023.

The trustees note that the surplus of £376,443 generated for the year ended 31 March 2023 includes grant income totalling £300,000 (2022: £nil) due from the Department for Levelling Up, Housing & Communities' Community Ownership Fund which has been obtained to help finance the Association's planned reconfiguration, renovation and extension of the Association's premises. These monies have been recognised within total grants receivable totalling £802,294 (2022: £479,796) as disclosed in note 6 to the financial statements.

The reserves are primarily to cover the development and future operational expenses of St Albans Community Association.

Principal funding sources

St Albans Community Association is reliant upon the income derived from grants it receives from organisations such as Sandwell Metropolitan Borough Council and other grant making organisations as well as income derived from room hire and catering and other sources of income.

STRATEGIC REPORT

Financial review

Reserves policy

St Albans Community Association recognises the importance of having reserves.

These funds are freely available to spend on any of the Association's purposes and hence exclude restricted funds.

They will be used to mitigate significant falls in income or to take advantage of new opportunities.
The Association faces a number of risks that may result in the need to use the Association's reserves.

Some of these include the following.

- A reduction in funding from external funding providers.
- Unexpected refurbishment costs in relation to the Association's premises.
- External factors impacting the Association such as National Living Wage increases or increasing utility bills.

Reserves are represented by the fund balances as disclosed in the balance sheet on page 16 of the financial statements.

The balance sheet shows unrestricted reserves (reserves that do not carry any restrictions on how they can be used) of £891,860 as at 31 March 2023 (2022: £807,373). In assessing our level of free reserves as at 31 March 2023 we also exclude fixed assets totalling £129,014 (2022: £90,327) and designated fund balances totalling £386,743 (2022: £479,035). This leaves free reserves totalling £376,103 as at 31 March 2023 (2022: free reserves totalling £238,011).

The trustees have reviewed the reserves of the Association. It is the policy of the Association to maintain unrestricted funds, which are the free reserves of the Association, at a level sufficient to ensure the continued operation of the Association's activities.

The trustees acknowledge the Association's free reserves position as at 31 March 2023 and as at 31 March 2022 have been affected by significant designated fund balances being carried forward as at 31 March 2023 and at 31 March 2022.

The level of reserves will be monitored and reviewed by the trustees annually.

STRATEGIC REPORT

Principal risks and uncertainties

The Board of Trustees has responsibility for ensuring that there are effective risk management and systems of internal control in place to manage the charity's major risks and to support the achievement of our strategic objectives.

The principal risks to the charity and how these are managed are set out below.

Risk - financial performance and sustainability

Risk concerning financial performance and sustainability includes any significant reduction in fundraising due to economic conditions. This risks undermining our ability to meet the needs of our users and to meet our strategic aims.

Risk concerning financial performance and sustainability is managed by the holding of reserves and a regular review of charity reserves. Senior management and the Board of Trustees also regularly review and scrutinise the charity's short and medium-term financial position.

Risk - safeguarding of vulnerable and young people

Risk concerning the safeguarding of vulnerable and young people includes negligence in relation to safeguarding policies or when practice results in or contributes to serious harm or injury to a young person or vulnerable adult and damages the Association's reputation.

Risk concerning the safeguarding of vulnerable and young people is managed by safeguarding training for all employees working directly with vulnerable and young people.

Risk - information security

Risk concerning information security includes serious data protection or security failure which may result in legal and contractual issues, reputational damage and potential fines and loss of income.

Risk concerning information security is managed by having a structure in place for information monitoring and compliance and by the routine testing of IT systems to identify any security weaknesses.

STRATEGIC REPORT

Future plans

During the coming year the Association intends to continue to meet its aims and objectives providing a wide range of services to benefit local people and to alleviate poverty.

In general our plans for the year ended 31 March 2024 include the following.

Extension to Association's premises

Following on from being awarded a total of £300,000 in funding from the Community Ownership Fund, St Albans Community Association is planning on making a number of applications for funding to other grant awarding bodies during the first half of the year ended 31 March 2024 in order to secure funding to enable that sufficient financing is in place in order to reconfigure, renovate and extend the Association's premises as planned.

We are working with the National Lottery Community Fund to explore the potential for them to match fund the funding we have already been awarded from the Community Ownership Fund and we are hopeful that we will know around July 2023 as to whether our application for funding from the National Lottery Community Fund is successful or not.

We have a funding plan to raise an additional £200,000 in order to help finance the extension of our premises and we will be speaking to some of our current funders and ongoing supporters as to whether they will be interested in helping our funding plan.

We have been very fortunate to have the full support and commitment of Mark Bryant Design, namely Mark Bryant and Steve Bastable, for whom we are so grateful for their tenacity and hard work in keeping this project a high priority.

We are hopeful that work on reconfiguring, renovating an extending our premises will commence around September 2023 or October 2023.

Security upgrades

Due to the theft of "Beryl's Bus" in March 2023 there is a focus on the security of our minibuses and our premises.

We are obtaining quotes for bollards to be installed in the Association's main gate, ghost immobilisers are to be installed in each of our minibuses and we are planning on the installation of new high-resolution CCTV at our premises.

The total cost of these security upgrades is anticipated to be in the region of £10,000 but under the circumstances we feel that it will be £10,000 well spent.

Day Opportunities service

During the coming year we will continue to grow and develop our Day Opportunities service.

The Association will also be making an application to Sandwell Metropolitan Borough Council to become an "approved provider".

If successful, approved provider status will be valuable to us when identifying adults for our Day Opportunities service as the referral and payment from Adult Social Care would be a much easier option for us if we held approved provider status.

Digital Programme

With the continuation of the St Albans/Sandwell Community Information and Participation Service (SCIPS) digital partnership we have plans to extend and develop our digital offer even further than before to ensure that we can share our knowledge and expertise as widely as possible.

STRATEGIC REPORT

Community Offer
The Community Offer programme has received a one-year funding extension and is planned to cease at the end of March 2024.

St Albans Community Association is at present exploring the potential of working with other organisations in Sandwell to be able to partner with a lead organisation in around September 2023 or October 2023 when the new specification is sent out to tender.

Dementia programme
Murray Hall Community Trust, who is the lead partner in the dementia programme, has been working with partners to tender for the service for a further 3 years.

Pre-School
This year we will be focussing on working with our families, in particular those families who are struggling with the cost-of-living crisis.

We want to recruit a family support worker to work alongside the pre-school manager to focus on the families and ensure that they are provided with support and information to improve their health and wellbeing.

Welfare rights
As part of our plans to reconfigure, renovate and extend the Association's premises we anticipate having a second office which will be allocated for the use of a second welfare rights adviser.

This person may be a part of the new Community Offer team but it will all depend upon the local authority specification model of the Community Offer service.

Volunteer Co-ordinator
An application has been made for funding to UKSPF Communities and Place in partnership with Communities in Sync to enable the creation of a volunteer co-ordinator role.

This project is about creating volunteer opportunities, delivering community projects, delivering volunteer social events and delivering community engagement.

Know Your Neighbourhood programme
Through Sandwell Community Information and Participation Service (SCIPS), an application for funding was made to the National Lottery Community Fund's "Know Your Neighbourhood" fund which was successful.

This programme is an extension of the Digital Programme and will concentrate on recruiting, training and maintaining volunteers to support people living in high-rise flat properties, giving residents access to digital technology and support/training on a regular basis within community forums.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

St Albans Community Association is a company limited by guarantee (registered number 06354930) which was incorporated on 29 August 2007 and achieved charitable status on 22 January 2008 (registered number 1122405).

The Association was established under a Memorandum of Association which established the objects and powers of the Association and is governed under its Articles of Association. In the event of the Association being wound up members are required to contribute an amount not exceeding £1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

As set out in the Association's Articles of Association new trustees are appointed by the Board of Trustees after applying to the Association in the form required by the trustees and after being approved by the Board of Trustees.

All trustees give their time voluntarily and receive no benefits from the Association. Any expenses reclaimed from the Association are set out in the notes to the financial statements.

Organisational structure

St Albans Community Association is organised so that its management committee of trustees meet regularly to manage its affairs and formulate policy.

A scheme of delegation is in place and day to day responsibility for the provision of the Association's services rests with the CEO. The CEO is responsible for ensuring that the Association delivers the services specified and that key performance indicators are met. The CEO also has responsibility for the day to day operational management of the Association, individual supervision of the staff team and ensuring that the team continue to develop their skills and working practices in line with good practice.

Induction and training of new trustees

New trustees undergo an orientation day to brief them on legal obligations under charity law, the content of the Association's Memorandum and Articles of Association, the committee and decision-making processes and the recent financial performance of the Association.

During the induction day they meet key employees and other trustees.

Trustees are encouraged to attend appropriate external training events where these will facilitate the understanding of their role.

Key management remuneration

In the trustees' opinion, the key management personnel of the Association responsible for the direction, control, running and operation of the Association on a day to day basis consists of the Board of Trustees and the CEO.

Key management personnel - trustees

All trustees give of their time freely and no trustee received remuneration during the year.

Details of trustees' expenses and related party transactions are disclosed in notes 11 and 20 to the financial statements.

Key management personnel - CEO

The pay of the Association's senior staff is reviewed annually and normally increased based upon the position of the Association's finances and the cost of living in general. In view of the nature of the Association, the trustees benchmark pay levels in other similar organisations of a similar size. The Board decided to ensure all employees are paid above the minimum wage and aspire to pay the living wage to all employees by March 2022.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Association has a risk register that is viewed on a regular basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Fundraising

The Association's fundraising during the year ended 31 March 2023 was undertaken by staff and volunteers and not by any professional fundraisers or commercial companies.

Only a small proportion of our income comes from voluntary donations from our supporters. However, through the fundraising efforts of our staff and supporters, we are generating financial resources to enable us to provide our services.

Our Board of Trustees is deeply committed to building relationships and trust with our supporters and is committed to the strengthening of oversight and assurance concerning our fundraising programmes and in ensuring compliance and best practice in these areas.

We continue to be committed to addressing any expression of dissatisfaction on the part of our supporters and to examining ways to improve the levels of our service to them.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06354930 (England and Wales)

Registered Charity number
1122405

Registered office
St Albans Community Centre
St Albans Road
Smethwick
West Midlands
B67 7NL

Trustees
R Bruce
B D Bright (resigned 4.1.23)
G Darby
R D Darlington
R Evetts
Reverend D R Gould (resigned 22.6.22)
M D Hawkes
S Penn (appointed 30.11.22)
G Sohal (appointed 22.6.22)

Chief Executive Officer
T M Flannagan

Senior statutory auditor
Peter Smith ACA

Company Secretary
T M Flannagan

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Solicitors

Silks
Barclays Bank Chambers
Birmingham Street
Oldbury
West Midlands
B69 4EZ

Bankers

Co-operative Bank
1 Balloon Street
Manchester
M60 4EP

Leek United Building Society
50 St Edward Street
Leek
Staffordshire
ST13 5DL

Santander Bank
2 Triton Square
Regent's Place
London
NW1 3AN

Shawbrook Bank
Lutea House
Warley Hill Business Park
The Drive
Great Warley
Brentwood
Essex
CM13 3BE

United Trust Bank Limited
1 Ropemaker Street
London
EC2 9AW

West Bromwich Building Society
2 Providence Place
West Bromwich
West Midlands
B70 8AF

FUNDS HELD AS CUSTODIAN FOR OTHERS

Sandwell Dementia Action Alliance

The Sandwell Dementia Action Alliance is made up of organisations that operate across the borough of Sandwell and are working towards creating dementia friendly communities to improve the lives fo people living with dementia and their carers.

During the year ended 31 March 2022 St Albans Community Association received £5,000 from the Sandwell Dementia Action Alliance to be held by the Association on behalf of the Sandwell Dementia Action Alliance.

During the year ended 31 March 2023 a total of £nil has been expended by Sandwell Dementia Action Alliance from this sum of money, leaving an unexpended balance totalling £5,000 which has been included by the Association within other creditors falling due within one year as at 31 March 2023 (2022: £5,000).

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of St Albans Community Association for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, J W Hinks LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 15 June 2023 and signed on the board's behalf by:

G Darby - Trustee

Opinion

We have audited the financial statements of St Albans Community Association (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiring with management and others to gain an understanding of the organisation itself including operations, financial reporting and known fraud or error.

- Evaluating and understanding the internal control system.

- Performing analytical procedures as expected or unexpected variances in account balances or classes of transactions appear.

- Testing documentation supporting account balances or classes of transactions.

- Confirming accounts receivable and other accounts with a third party.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Peter Smith ACA (Senior Statutory Auditor)
for and on behalf of J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

15 June 2023

ST ALBANS COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	**2023 Total funds £**	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	**4,288**	-	**4,288**	2,769
Charitable activities	6				
Grants receivable		**423,430**	**378,864**	**802,294**	479,796
Other trading activities	4	**376,097**	-	**376,097**	217,753
Investment income	5	**5,712**	-	**5,712**	4,795
Total		**809,527**	**378,864**	**1,188,391**	705,113
EXPENDITURE ON					
Charitable activities	7				
Charitable activities		**567,883**	**48,218**	**616,101**	502,200
Support costs		**157,157**	**38,690**	**195,847**	189,346
Total		**725,040**	**86,908**	**811,948**	691,546
NET INCOME		**84,487**	**291,956**	**376,443**	13,567
RECONCILIATION OF FUNDS					
Total funds brought forward		**807,373**	**309,749**	**1,117,122**	1,103,555
TOTAL FUNDS CARRIED FORWARD		**891,860**	**601,705**	**1,493,565**	1,117,122

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	15	**129,014**	**286,005**	**415,019**	397,576
CURRENT ASSETS					
Stocks	16	**1,970**	-	**1,970**	1,535
Debtors	17	**98,169**	**304,000**	**402,169**	42,489
Cash at bank and in hand		**716,886**	**39,534**	**756,420**	700,755
		817,025	**343,534**	**1,160,559**	744,779
CREDITORS					
Amounts falling due within one year	18	**(54,179)**	**(27,834)**	**(82,013)**	(25,233)
NET CURRENT ASSETS		**762,846**	**315,700**	**1,078,546**	719,546
TOTAL ASSETS LESS CURRENT LIABILITIES		**891,860**	**601,705**	**1,493,565**	1,117,122
NET ASSETS		**891,860**	**601,705**	**1,493,565**	1,117,122
FUNDS	19				
Unrestricted funds:					
General fund				**505,117**	328,338
Designated - Capital Reserve fund				**30,000**	50,000
Designated - Property Maintenance fund				**30,000**	30,000
Designated - Redundancy fund				**41,743**	34,035
Designated - Roof Replacement fund				**60,000**	150,000
Designated - Building Extension fund				**150,000**	30,000
Designated - Building Refurbishment fund				**35,000**	70,000
Designated - Minibus fund				**40,000**	115,000
				891,860	807,373
Restricted funds				**601,705**	309,749
TOTAL FUNDS				**1,493,565**	1,117,122

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 June 2023 and were signed on its behalf by:

G Darby - Trustee

The notes form part of these financial statements

ST ALBANS COMMUNITY ASSOCIATION

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	**114,199**	43,500
Net cash provided by operating activities		**114,199**	43,500
Cash flows from investing activities			
Purchase of tangible fixed assets		**(68,246)**	(17,250)
Sale of tangible fixed assets		**4,000**	-
Interest received		**5,712**	4,795
Net cash used in investing activities		**(58,534)**	(12,455)
Change in cash and cash equivalents in the reporting period		**55,665**	31,045
Cash and cash equivalents at the beginning of the reporting period		**700,755**	669,710
Cash and cash equivalents at the end of the reporting period		**756,420**	700,755

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	**376,443**	13,567
Adjustments for:		
Depreciation charges	**48,559**	61,803
Profit on disposal of fixed assets	**(1,756)**	-
Interest received	**(5,712)**	(4,795)
Increase in stocks	**(435)**	(706)
(Increase)/decrease in debtors	**(359,680)**	19,580
Increase/(decrease) in creditors	**56,780**	(45,949)
Net cash provided by operations	**114,199**	43,500

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
Net cash			
Cash at bank and in hand	**700,755**	**55,665**	**756,420**
	700,755	**55,665**	**756,420**
Total	**700,755**	**55,665**	**756,420**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

GENERAL INFORMATION AND BASIS OF PREPARING THE FINANCIAL STATEMENTS

General information

St Albans Community Association is a charity incorporated in England and Wales. The address of the Association's registered office is St Albans Community Centre, St Albans Road, Smethwick, West Midlands, B67 7NL.

Accounting convention

The financial statements of the Association, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2015)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 and the Charities Act 2011.

The financial statements have been prepared using the historic cost convention and are presented in sterling which is the functional currency of the Association, rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

COMPANY STATUS

The Association is a company limited by guarantee. The members of the Association are the trustees named on the company information page. In the event of the Association being wound up the liability in respect of the guarantee is limited to £1 per member of the Association.

GOING CONCERN

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The expected level of income and expenditure is sufficient with the level of reserves for the Association to be able to continue as a going concern.

INCOME

All income is recognised in the Statement of Financial Activities once the Association has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the Association will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Association and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the Association being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the Association. However, it is not always possible to measure the amount expected to be distributed. On these occasions the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Association. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

continued...

1. ACCOUNTING POLICIES - continued

INCOME

The Association receives local authority grants and grants from other third parties in respect of its activities. Income from local authority grants and grants from other third parties is recognised at fair value when the Association has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets such as cash on deposit. It includes interest receivable. Interest income is recognised using the effective interest rate method and is recognised as the Association's right to receive payment is established.

EXPENDITURE

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

It is categorised under the following headings.

- Costs of raising funds.
- Expenditure on charitable activities.
- Other expenditure representing those items not falling into the above categories.

Support costs are those that assist with the work of the Association but do not directly represent charitable activities and include office costs, governance costs and other administrative costs.

Grants payable to third parties are within the Association's charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant as this gives rise to a reasonable expectation that the recipient will receive the grant. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the Association.

ALLOCATION AND APPORTIONMENT OF COSTS

All costs are allocated between the expenditure categories of the Statement of Financial Activities on the basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage.

TANGIBLE FIXED ASSETS

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows.

Land	Not depreciated
Freehold property	1% straight line basis
Freehold property improvements	10% straight line basis
Lift and soft play area	10% straight line basis
Furniture, fixtures and fittings	10% straight line basis
Motor vehicles	25% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

continued...

1. ACCOUNTING POLICIES - continued

STOCKS
Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

TAXATION
The Association is exempt from corporation tax on its charitable activities.

CASH AND CASH EQUIVALENTS
Cash and cash equivalents include cash in hand and deposits held at call with banks. Bank overdrafts are shown within borrowings in current liabilities.

OPERATING LEASES
Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

FUND ACCOUNTING
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Association. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS
Contributions to the personal pension schemes of certain employees are charged to the Statement of Financial Activities in the period in which they relate. The assets of these personal pension schemes are held separately from those of the charitable company in independently administered funds.

EMPLOYEE BENEFITS
When employees have rendered service to the Association, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Association is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

FINANCIAL INSTRUMENTS
The Association has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial statements.

Financial instruments are recognised in the Association's balance sheet when the Association becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

continued...

1. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Other financial assets

Other financial assets are initially measured at fair value which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in the income and expenditure account, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as "loans and receivables". Loans and receivables are measured at amortised cost using the effective interest method less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial. The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the income and expenditure account.
If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the income and expenditure account.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Association transfers the financial asset and substantially all of the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Association after deducting all of its liabilities.

continued...

1. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost using the effective interest rate method.

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in the income and expenditure account in finance costs or finance income as appropriate unless hedge accounting is applied and the hedge is a cash flow hedge.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Association's contractual obligations expire or are discharged or cancelled.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Association's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other other sources.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

continued...

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	**4,288**	2,769

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Room hire charges	**51,669**	18,421
Catering	**111,546**	72,326
Clubs income	**41,395**	9,021
Coach and minibus hire	**23,238**	12,907
Care income	**93,718**	38,077
Other income	**54,531**	67,001
	376,097	217,753

5. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest received	**5,712**	4,795

6. INCOME FROM CHARITABLE ACTIVITIES

	2023 Grants receivable	2022 Total activities
	£	£
Grants	**802,294**	**479,796**

Grants received, included in the above, are as follows.

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Asda Foundation - Queen's Platinum Jubilee Celebration fund	-	1,120	**1,120**	-
Big Lottery Fund - All Together fund	-	-	-	9,996
Department for Levelling Up, Housing & Communities: Community Ownership Fund - Building Extension fund	-	300,000	**300,000**	-
Balance carried forward	-	301,120	**301,120**	9,996

continued...

6. INCOME FROM CHARITABLE ACTIVITIES - continued

	Unrestricted funds	Restricted funds	2023 £	2022 £
Balance brought forward	-	301,120	**301,120**	9,996
Eveson Charitable Trust - Carers and Dementia Support fund	-	-	-	12,500
Eveson Charitable Trust - Strategy fund	-	5,000	**5,000**	-
Eveson Charitable Trust - Minibus Salary fund	-	15,216	**15,216**	-
Harborne Parish Lands Charity - Minibus Salary fund	-	9,299	**9,299**	-
Heart of England - Utilities fund	-	5,000	**5,000**	-
Henry Smith Charity - Improving Lives fund	-	16,750	**16,750**	-
HMRC Coronavirus Job Retention Scheme - General fund	-	-	-	1,074
Homes England - Community Led Housing fund	-	-	-	23,190
National Lottery Community Fund Minibus Salary fund	-	5,833	**5,833**	-
National Lottery Awards for All England - Outreach Worker fund	-	-	-	10,000
Power to Change - Covid-19 Outmeals fund	-	-	-	6,605
Power to Change - Training Support with Dementia fund	-	-	-	20,000
Power to Change - Powering Up fund	-	8,000	**8,000**	-
Balance carried forward	-	366,218	**366,218**	83,365

continued...

6. INCOME FROM CHARITABLE ACTIVITIES - continued

	Unrestricted funds	Restricted funds	2023 £	2022 £
Balance brought forward	-	366,218	**366,218**	83,365
Power to Change - Resilient Communities fund	-	10,000	**10,000**	-
Richardson Brothers Foundation - Older People Day Trips fund	-	-	-	2,500
Sandwell Community Information and Participation Service (SCIPS): Reaching Communities Digicomm Project - General fund	49,192	-	**49,192**	41,564
Sandwell Community Information and Participation Service (SCIPS): Broadband and Wi-fi Infrastructure fund	-	2,646	**2,646**	-
Sandwell Metropolitan Borough Council: Management and administration - General fund	100,025	-	**100,025**	100,025
Sandwell Metropolitan Borough Council: Community Offer - General fund	140,000	-	**140,000**	140,000
Sandwell Metropolitan Borough Council: Covid-19 Restart Grants - General fund	-	-	-	16,000
Sandwell Metropolitan Borough Council: Nursery - General fund	108,113	-	**108,113**	96,342
Balance carried forward	397,330	378,864	**776,194**	479,796

continued...

6. INCOME FROM CHARITABLE ACTIVITIES - continued

	Unrestricted funds	Restricted funds	2023 £	2022 2
Balance brought forward	397,330	378,864	**776,194**	479,976
Sandwell Metropolitan Borough Council: Hurst Road Community Centre	24,800	-	**24,800**	-
Other sundry grants less £1,000 in value	1,300	-	**1,300**	-
	423,430	378,864	**802,294**	479,796

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Charitable activities	**612,617**	-	**612,617**
Support costs	-	**199,331**	**199,331**
	612,617	**199,331**	**811,948**

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Staff costs	**516,647**	404,295
Minibus expenses	**18,296**	11,534
Volunteers and staff expenses	**4,155**	3,455
Toys and equipment	**2,818**	5,610
Catering expenses	**28,074**	24,698
Project delivery costs	**46,111**	31,676
Grants receivable repaid to grant funder	-	20,932
	616,101	502,200

continued...

9. SUPPORT COSTS

Support costs are those costs that have been incurred by the charity in order to further the continued development of the charity's charitable activities.

Support costs are as follows:

	2023	2022
	£	£
Rent, rates and insurance	12,732	8,996
Maintenance costs	46,574	36,410
Light and heat	13,193	7,163
Telephone	1,560	691
Postage and stationery	1,199	713
Staff training expenses	7,630	6,241
Depreciation of tangible and heritage assets	48,559	61,803
(Profit)/loss on sale of tangible fixed assets	(1,756)	-
Bank charges	56	109
Other operating leases	3,709	4,701
Legal and professional	28,180	25,618
Sundries	23,355	25,347
Wages	5,137	4,989
Social security	614	566
Pensions	299	299
Auditors' remuneration	5,256	5,700
	195,847	189,346

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	5,256	5,700
Depreciation - owned assets	48,559	61,803
Other operating leases	3,709	4,701
Surplus on disposal of fixed assets	(1,756)	-

continued...

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

TRUSTEES' EXPENSES

During the year ended 31 March 2023 trustees' expenses totalling £nil (2022: £nil) were paid by the Association.

12. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	**485,493**	390,453
Social security costs	**28,146**	12,704
Other pension costs	**9,058**	6,992
	522,697	410,149

The average monthly number of employees during the year was as follows:

	2023	2022
Management and administrative staff	**5**	4
Support staff	**23**	22
	28	26

No individual employee received emoluments in excess of £60,000 during the year ended 31 March 2023 nor during the year ended 31 March 2022.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,769	-	2,769
Charitable activities			
Grants receivable	395,005	84,791	479,796
Other trading activities	217,753	-	217,753
Investment income	4,795	-	4,795
Total	620,322	84,791	705,113
EXPENDITURE ON			
Charitable activities			
Charitable activities	453,095	49,105	502,200
Support costs	155,258	34,088	189,346

continued...

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Total	608,353	83,193	691,546
NET INCOME	11,969	1,598	13,567
Transfers between funds	55,123	(55,123)	-
Net movement in funds	67,092	(53,525)	13,567
RECONCILIATION OF FUNDS			
Total funds brought forward	740,281	363,274	1,103,555
TOTAL FUNDS CARRIED FORWARD	807,373	309,749	1,117,122

14. PENSION COMMITMENTS

The Association contributes to the individual pension plans of certain employees. The assets of these schemes are held separately from those of the Association in independently administered funds.

The total contributions for the year amounted to £9,058 (2022: £6,992) and outstanding contributions as at 31 March 2023 amounted to £1,208 (2022: £1,225).

15. TANGIBLE FIXED ASSETS

	Freehold property £	Freehold property improvements £	Lift and soft play area £
COST			
At 1 April 2022	**249,250**	**209,836**	**52,599**
Additions	-	**16,024**	-
Disposals	-	-	-
At 31 March 2023	**249,250**	**225,860**	**52,599**
DEPRECIATION			
At 1 April 2022	**1,662**	**132,858**	**52,592**
Charge for year	**831**	**16,219**	-
Eliminated on disposal	-	-	-
At 31 March 2023	**2,493**	**149,077**	**52,592**
NET BOOK VALUE			
At 31 March 2023	**246,757**	**76,783**	**7**
At 31 March 2022	247,588	76,978	7

continued...

15. TANGIBLE FIXED ASSETS - continued

	Furniture, fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2022	**239,181**	**117,277**	**868,143**
Additions	**14,032**	**38,190**	**68,246**
Disposals	**(1,680)**	**(60,172)**	**(61,852)**
At 31 March 2023	**251,533**	**95,295**	**874,537**
DEPRECIATION			
At 1 April 2022	**195,482**	**87,973**	**470,567**
Charge for year	**7,499**	**24,010**	**48,559**
Eliminated on disposal	**-**	**(59,608)**	**(59,608)**
At 31 March 2023	**202,981**	**52,375**	**459,518**
NET BOOK VALUE			
At 31 March 2023	**48,552**	**42,920**	**415,019**
At 31 March 2022	43,699	29,304	397,576

Freehold property
Included in freehold property at cost as at 31 March 2023 is freehold land of £81,667 (2022: £81,667) which is not depreciated.

16. STOCKS

	2023 £	2022 £
Stocks	**1,970**	1,535

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	**372,218**	20,816
Prepayments and accrued income	**29,951**	21,673
	402,169	42,489

continued...

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	**13,411**	8,708
Social security and other taxes	**8,716**	-
Other creditors	**7,128**	6,429
Accruals and deferred income	**52,758**	10,096
	82,013	25,233

Other creditors

Funds held as custodian for others - Sandwell Dementia Action Alliance

The Sandwell Dementia Action Alliance is made up of organisations that operate across the borough of Sandwell and are working towards creating dementia friendly communities to improve the lives fo people living with dementia and their carers.

During the year ended 31 March 2022 St Albans Community Association received £5,000 from the Sandwell Dementia Action Alliance to be held by the Association on behalf of the Sandwell Dementia Action Alliance.

During the year ended 31 March 2023 a total of £nil has been expended by Sandwell Dementia Action Alliance from this sum of money, leaving an unexpended balance totalling £5,000 which has been included by the Association within other creditors falling due within one year as at 31 March 2023 (2022: £5,000l).

Accruals and deferred income

Deferred income

Included within accruals and deferred income falling due within one year as at 31 March 2023 is grant income received in advance by the Association totalling £45,963 (2022: £3,778).

continued...

19. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	**328,338**	**84,487**	**92,292**	**505,117**
Designated - Capital Reserve fund	**50,000**	-	**(20,000)**	**30,000**
Designated - Property Maintenance fund	**30,000**	-	-	**30,000**
Designated - Redundancy fund	**34,035**	-	**7,708**	**41,743**
Designated - Roof Replacement fund	**150,000**	-	**(90,000)**	**60,000**
Designated - Building Extension fund	**30,000**	-	**120,000**	**150,000**
Designated - Building Refurbishment fund	**70,000**	-	**(35,000)**	**35,000**
Designated - Minibus fund	**115,000**	-	**(75,000)**	**40,000**
	807,373	**84,487**	-	**891,860**
Restricted funds				
Buy the Building fund	**247,588**	**(831)**	-	**246,757**
All About Food fund	**139**	**(129)**	-	**10**
Capital Grant Programme for 2 Year Olds fund	**26,100**	**(5,400)**	-	**20,700**
Minibus fund	**28,553**	**(14,276)**	-	**14,277**
All Together fund	**4,869**	**(608)**	-	**4,261**
Older People Day Trips fund	**2,500**	-	-	**2,500**
Building Extension fund	-	**300,000**	-	**300,000**
Powering Up fund	-	**3,200**	-	**3,200**
Resilient Communities fund	-	**10,000**	-	**10,000**
	309,749	**291,956**	-	**601,705**
TOTAL FUNDS	**1,117,122**	**376,443**	-	**1,493,565**

continued...

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**809,527**	**(725,040)**	**84,487**
Restricted funds			
Buy the Building fund	-	**(831)**	**(831)**
All About Food fund	-	**(129)**	**(129)**
Capital Grant Programme for 2 Year Olds fund	-	**(5,400)**	**(5,400)**
Minibus fund	-	**(14,276)**	**(14,276)**
All Together fund	-	**(608)**	**(608)**
Queen's Platinum Jubilee Celebration fund	**1,120**	**(1,120)**	-
Building Extension fund	**300,000**	-	**300,000**
Minibus Salary fund	**30,348**	**(30,348)**	-
Strategy fund	**5,000**	**(5,000)**	-
Utilities fund	**5,000**	**(5,000)**	-
Improving Lives fund	**16,750**	**(16,750)**	-
Powering Up fund	**8,000**	**(4,800)**	**3,200**
Resilient Communities fund	**10,000**	-	**10,000**
Broadband and Wi-fi Infrastructure fund	**2,646**	**(2,646)**	-
	378,864	**(86,908)**	**291,956**
TOTAL FUNDS	**1,188,391**	**(811,948)**	**376,443**

continued...

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	128,957	11,969	187,412	328,338
Designated - Capital Reserve fund	30,800	-	19,200	50,000
Designated - Property Maintenance fund	90,000	-	(60,000)	30,000
Designated - Redundancy fund	38,524	-	(4,489)	34,035
Designated - Roof Replacement fund	140,000	-	10,000	150,000
Designated - Covid-19 Recovery fund	120,000	-	(120,000)	-
Designated - Building Extension fund	130,000	-	(100,000)	30,000
Designated - Building Refurbishment fund	-	-	70,000	70,000
Designated - Minibus fund	62,000	-	53,000	115,000
	740,281	11,969	55,123	807,373
Restricted funds				
Buy the Building fund	267,445	(831)	(19,026)	247,588
Capital Programme Grant fund	33	-	(33)	-
New Training Opportunities for Disadvantaged Community Members fund	15	(10)	(5)	-
Futurebuilders fund	8,198	(7)	(8,191)	-
Sensory Room and Maintenance fund	2,162	(982)	(1,180)	-
IT Equipment fund	1,000	(998)	(2)	-
All About Food fund	2,035	(815)	(1,081)	139
Capital Grant Programme for 2 Year Olds fund	31,500	(5,400)	-	26,100
Minibus fund	49,079	(20,526)	-	28,553
Community Led Housing fund	-	23,190	(23,190)	-
All Together fund	-	5,477	(608)	4,869
Covid-19 Outmeals fund	1,807	-	(1,807)	-
Older People Day Trips fund	-	2,500	-	2,500
	363,274	1,598	(55,123)	309,749
TOTAL FUNDS	1,103,555	13,567	-	1,117,122

continued...

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	620,322	(608,353)	11,969
Restricted funds			
Buy the Building fund	-	(831)	(831)
New Training Opportunities for Disadvantaged Community Members fund	-	(10)	(10)
Futurebuilders fund	-	(7)	(7)
Sensory Room and Maintenance fund	-	(982)	(982)
IT Equipment fund	-	(998)	(998)
All About Food fund	-	(815)	(815)
Capital Grant Programme for 2 Year Olds fund	-	(5,400)	(5,400)
Minibus fund	-	(20,526)	(20,526)
Community Led Housing fund	23,190	-	23,190
All Together fund	9,996	(4,519)	5,477
Covid-19 Outmeals fund	6,605	(6,605)	-
Training Support Working with Dementia fund	20,000	(20,000)	-
Carers and Dementia Support fund	12,500	(12,500)	-
Outreach Worker fund	10,000	(10,000)	-
Older People Day Trips fund	2,500	-	2,500
	84,791	(83,193)	1,598
TOTAL FUNDS	705,113	(691,546)	13,567

continued...

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	128,957	96,456	279,704	505,117
Designated - Capital Reserve fund	30,800	-	(800)	30,000
Designated - Property Maintenance fund	90,000	-	(60,000)	30,000
Designated - Redundancy fund	38,524	-	3,219	41,743
Designated - Roof Replacement fund	140,000	-	(80,000)	60,000
Designated - Covid-19 Recovery fund	120,000	-	(120,000)	-
Designated - Building Extension fund	130,000	-	20,000	150,000
Designated - Building Refurbishment fund	-	-	35,000	35,000
Designated - Minibus fund	62,000	-	(22,000)	40,000
	740,281	96,456	55,123	891,860
Restricted funds				
Buy the Building fund	267,445	(1,662)	(19,026)	246,757
Capital Programme Grant fund	33	-	(33)	-
New Training Opportunities for Disadvantaged Community Members fund	15	(10)	(5)	-
Futurebuilders fund	8,198	(7)	(8,191)	-
Sensory Room and Maintenance fund	2,162	(982)	(1,180)	-
IT Equipment fund	1,000	(998)	(2)	-
All About Food fund	2,035	(944)	(1,081)	10
Capital Grant Programme for 2 Year Olds fund	31,500	(10,800)	-	20,700
Minibus fund	49,079	(34,802)	-	14,277
Community Led Housing fund	-	23,190	(23,190)	-
All Together fund	-	4,869	(608)	4,261
Covid-19 Outmeals fund	1,807	-	(1,807)	-
Older People Day Trips fund	-	2,500	-	2,500
Building Extension fund	-	300,000	-	300,000
Powering Up fund	-	3,200	-	3,200
Resilient Communities fund	-	10,000	-	10,000
	363,274	293,554	(55,123)	601,705
TOTAL FUNDS	1,103,555	390,010	-	1,493,565

continued...

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,429,849	(1,333,393)	96,456
Restricted funds			
Buy the Building fund	-	(1,662)	(1,662)
New Training Opportunities for Disadvantaged Community Members fund	-	(10)	(10)
Futurebuilders fund	-	(7)	(7)
Sensory Room and Maintenance fund	-	(982)	(982)
IT Equipment fund	-	(998)	(998)
All About Food fund	-	(944)	(944)
Capital Grant Programme for 2 Year Olds fund	-	(10,800)	(10,800)
Minibus fund	-	(34,802)	(34,802)
Community Led Housing fund	23,190	-	23,190
All Together fund	9,996	(5,127)	4,869
Covid-19 Outmeals fund	6,605	(6,605)	-
Training Support Working with Dementia fund	20,000	(20,000)	-
Carers and Dementia Support fund	12,500	(12,500)	-
Outreach Worker fund	10,000	(10,000)	-
Older People Day Trips fund	2,500	-	2,500
Queen's Platinum Jubilee Celebration fund	1,120	(1,120)	-
Building Extension fund	300,000	-	300,000
Minibus Salary fund	30,348	(30,348)	-
Strategy fund	5,000	(5,000)	-
Utilities fund	5,000	(5,000)	-
Improving Lives fund	16,750	(16,750)	-
Powering Up fund	8,000	(4,800)	3,200
Resilient Communities fund	10,000	-	10,000
Broadband and Wi-fi Infrastructure fund	2,646	(2,646)	-
	463,655	(170,101)	293,554
TOTAL FUNDS	1,893,504	(1,503,494)	390,010

Purpose of Unrestricted Funds

General fund

This fund represents the free funds of the charity that are not designated for particular purposes.

Purpose of Designated Funds

Capital Reserve fund

This fund represents an amount set aside as a contingency to cover the costs of any large/unexpected capital expenditure

continued...

19. MOVEMENT IN FUNDS - continued

Property Maintenance fund
This fund represent an amount set aside as a contingency to cover the costs of any major repairs or improvements required at the Association's premises.

Redundancy fund
This designated fund represents the approximate costs of redundancy if the Association, for whatever reason, is unable to continue operating.

Roof replacement fund
This fund represents an amount set aside to cover the potential costs of replacing the roof of the Association's premises.

Building Extension fund
This fund represents an amount set aside as a contribution towards the planned extension of the Association's premises in order to enhance the Association's service provision.

Building Refurbishment fund
This fund represents an amount set aside to upgrade and update capital items at the Association's premises such as computers, desks, telephones and photocopiers which are planned to be located in rooms in the Association's planned building extension.

Minibus fund
This fund represents an amount set aside as to cover the cost of any potential purchase of minibuses which the Association might undertake.

Purpose of Restricted Funds
Buy the Building fund
Funding obtained by the Association to enable the Association to establish a fund to buy the Association's premises.

Capital Programme Grant fund
Funding obtained by the Association from Sandwell Metropolitan Borough Council to enable the Association to finance the conversion of a disabled toilet at the Association's premises into a baby changing room and also to enable the Association to purchase toys and equipment.

This fund was fully expended as at 31 March 2022.

New Training Opportunities for Disadvantaged Community Members fund
Funding received by the Association from the Big Lottery Fund (Awards for All) to enable the Association to purchase catering equipment for the training of young and unemployed people to obtain experience of the catering industry.

This fund was fully expended as at 31 March 2022.

Futurebuilders fund
Funding received by the Association from the Department of Health's Social Enterprise Investment Fund to enable the Association to fund the purchase of a new minibus vehicle, to refurbish particular areas of the Association's premises and to replace a water heater.

This fund was fully expended as at 31 March 2022.

continued...

19. MOVEMENT IN FUNDS - continued

Sensory Room and Maintenance fund
Funding received by the Association from the BBC Children in Need Appeal to enable the Association to fund the provision and maintenance of a sensory room.

This fund was fully expended as at 31 March 2022.

IT Equipment fund
Funding received by the Association from the Clothworkers' Foundation to enable the Association to fund the purchase of a new server and PCs for use at the Association's premises.

This fund was fully expended as at 31 March 2022.

All About Food fund
Funding received by the Association from the Big Lottery Fund's Awards for All programme to enable the Association to upgrade kitchen equipment.

Capital Grant Programme for 2 Years Olds fund
Funding obtained by the Association to enable the Association to refurbish and improve the Association's pre-school setting to enable it to expand its provision for 2 year old children.

Minibus fund
Funding obtained by the Association to enable the Association to purchase a minibus.

Community Led Housing fund
Funding obtained by the Association to enable the Association to explore the possibility of becoming involved in the area of community led housing.

This fund was fully expended as at 31 March 2022.

All Together fund
Funding obtained by the Association to enable the Association to purchase easy chairs for day care clients and to help finance training for staff who are supporting people living with dementia.

Covid-19 Outmeals fund
Funding obtained by the Association to enable the Association to continue provide borough wide outmeals during the Covid-19 pandemic to older people who had to isolate due to the pandemic.

This fund was fully expended as at 31 March 2022.

Training Support Working With Dementia fund
Funding obtained by the Association to enable the Association to look at the impact of dementia and how it is demonstrated, to look at the Association's cashflow finance system and to provide training for staff who are supporting people with dementia.

This fund was fully expended as at 31 March 2022.

Carers and Dementia Support fund
Funding obtained by the Association to enable the Association to provide carers and dementia support to local people.

This fund was fully expended as at 31 March 2022.

continued...

19. MOVEMENT IN FUNDS - continued

Outreach Worker fund
Funding obtained by the Association to enable the Association to provide an activity based support service for older people.

This fund was fully expended as at 31 March 2022.

Older People Day Trips fund
Funding obtained by the Association to enable the Association to provide day trips for older people.

Queen's Platinum Jubilee Celebration fund
Funding obtained by the Association to enable the Association to host an event in June 2022 to celebrate the Queen's Platinum Jubilee.

This fund was fully expended as at 31 March 2023.

Building Extension fund
Funding obtained by the Association to enable the Association to fund the reconfiguration, renovation and extension of the Association's premises.

Minibus Salary fund
Funding obtained by the Association to help fund the salary of a minibus driver employed by the Association.

Strategy fund
Funding obtained by the Association to help finance a review of the Association's fundraising strategy.

This fund was fully expended as at 31 March 2023.

Utilities fund
Funding obtained by the Association to help finance the Association's lighting and heating expenses.

Improving Lives fund
Funding obtained by the Association to help fund the salary of an advice worker employed by the Association.

Powering Up fund
Funding obtained by the Association to help finance the development of the Association's database software.

Resilient Communities fund
Funding obtained by the Association to help finance energy efficiency improvements at the Association's premises.

Broadband and Wi-fi Infrastructure fund
Funding obtained by the Association to help finance the improvement of the provision of broadband and wi-fi services at the Association's premises.

This fund was fully expended as at 31 March 2023.

TRANSFERS BETWEEN FUNDS

Transfers between funds as at 31 March 2023 represent movements between the Association's General fund and the Association's designated funds and movements between the Association's General fund and certain individual restricted funds.

continued...

20. CAPITAL COMMITMENTS

	2023	2022
	£	£
Contracted but not provided for in the financial statements	70,365	-

21. RELATED PARTY DISCLOSURES

Care Compliance Consultancy Limited
R D Darlington, a trustee of the Association, also serves as a director of Care Compliance Consultancy Limited, a company registered in England and Wales (company number 07347207).

During the year ended 31 March 2023 St Albans Community Association purchased goods and services totalling £10,200 (2022: £3,400) from Care Compliance Consultancy Limited.

As at 31 March 2023 St Albans Community Association owed £nil (2022: £nil) to Care Compliance Consultancy Limited.

The Dorothy Parkes Centre
R Bruce, a trustee of the Association, also serves as a member of senior management at The Dorothy Parkes Centre, a charity incorporated in England and Wales (company number 04088772, charity number 1093189).

During the year ended 31 March 2023 St Albans Community Association purchased services totalling £44,751 (2022: £31,783) from The Dorothy Parkes Centre.

As at 31 March 2023 St Albans Community Association owed £259 (2022: £284) to The Dorothy Parkes Centre.

Sandwell Community Hubs
R Bruce, a trustee of the Association, and T Flannagan, the Association's chief executive officer, also serve as trustees of Sandwell Community Hubs, a charitable incorporated organisation registered in England and Wales (charity number 1169527).

Supply of services
During the year ended 31 March 2023 the Association provided services totalling £nil (2022: £5,488) to Sandwell Community Hubs.

As at 31 March 2023 Sandwell Community Hubs owed £nil (2022: £nil) to St Albans Community Association.

Purchase of services
During the year ended 31 March 2023 the Association purchased services totalling £4,633 (2022: £nil) from Sandwell Community Hubs.

As at 31 March 2023 St Albans Community Association owed £nil (2022: £nil) to Sandwell Community Hubs.

continued...

22. OPERATING LEASE COMMITMENTS

At 31 March 2023 the Association had outstanding commitments for future minimum lease payments under non-cancellable operating leases which fall due as follows.

	2023	2022
	£	£
Within one year	**3,709**	3,709
Between two and five years	**618**	4,328
In more than five years	**-**	-
	4,327	8,037

23. CONTINGENT ASSET

During the month of March 2023 a minibus owned by the Association was stolen.

The Association is currently in negotiations with its insurer with regard to an insurance settlement claim concerning the theft of this vehicle.

24. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees as listed in the Report of the Trustees.

ST ALBANS COMMUNITY ASSOCIATION

England & Wales - Charity number 1122405

Accounts

REGISTERED COMPANY NUMBER: 06354930 (England and Wales)
REGISTERED CHARITY NUMBER: 1122405

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FOR

ST ALBANS COMMUNITY ASSOCIATION

J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

ST ALBANS COMMUNITY ASSOCIATION

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FOR THE YEAR ENDED 31 MARCH 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Purposes and aims

St Albans Community Associations objectives and principal activities are to improve the conditions of life for the residents of the St Paul's Ward and the surrounding areas of Sandwell through the provision of services to meet local need and to make available facilities for groups and local people.

St Albans Community Association's vision can be summarised as follows.

1. To work for a community in which all are valued and respected.
2. To work for a community in which every resident has access to the information, support and quality services they need.
3. To work for a community in which everyone, irrespective of their history, culture, race, gender or disability, can feel a sense of belonging.

St Albans Community Association's mission is to be an asset to the local community by providing access to inclusive and supportive services which enable residents to thrive and achieve their potential.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aim, objectives and activities remained focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

The Association continues to provide various activities to benefit a wide range of age groups.

At present, the Association provides a pre-school provision, a day opportunities service, an outmeal service, an advice and support service, community support, carers support, an older people support service and opportunities for volunteers.

In addition to the various services provided by the Association, the Association also hires rooms to various community/voluntary groups from the local area. Their activities include arts and crafts, painting and many other activities which suit a wide range of people and age groups. Furthermore, the Association also supports several autonomous groups by providing not only rooms but also support, advice and guidance on funding.

Grantmaking

The Association reviews various organisations and individuals who support and deliver the Association's objects. Potential recipient of grants paid by the Association are reviewed by the Association on a case by case basis depending upon the available resources of the Association.

STRATEGIC REPORT

Achievement and performance

Charitable activities

How our activities deliver public benefit

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit, including the guidance on public benefit and fee charging.

Our main activities and who we try to help are described below.

All of our charitable activities focus on our ability to improve the conditions of life for the residents of the St Paul's Ward and the surrounding areas of Sandwell through the use of the facilities available to the Association.

This year St Albans staff, volunteers and Board have continued to work hard and be forward thinking in our work and development.

o Junipers (Pre-School)
This year has been a challenging year concerning our pre-school service due to recruitment difficulties.

The children adapted to good Covid-19 practices and, as always, were a pleasure to work with.

We have noticed a difference in how children interact with each other and feel that this may be due to restrictions with interaction during the pandemic.

o Elderberries (Day Care/Lunch Club)
The Elderberries Club has been and remains a lifeline to our clients and their carers, providing some much needed respite for both parties.

We have worked hard to ensure that we are working in a safe way and that our clients are receiving the much needed care and stimulation they need.

We have qualified staff to provide the care element of the work and support staff to deliver activities covering a range of groups and also one-to-one work.

o Outmeals
We continue to deliver outmeals to those clients who are unable to cater for themselves.

Our service is not only to provide a freshly prepared meal each day but also to provide a pair of eyes and ears to ensure that people are living as best they can.

o Welfare rights
This has again been a crucial year for this service which we see getting busier with the increase in the cost of utility bills, food bills and fuel bills.

Our adviser continues to be in great demand.

o Digicomm – in partnership with Sandwell Community Information and Participation Service (SCIPS)

This project is for adults aged 55+ who live in Sandwell offering to lend to them an internet ready tablet and to provide them with one-to-one lessons in their own home or in a community setting.

o Community Offer in Partnership with The Dorothy Parkes Centre
The service is funded by Sandwell Metropolitan Borough Council and is a partnership with four other organisations.

Working in Smethwick, the service provides more support than originally anticipated.

The programme, which was originally designed to provide a twelve week light-touch support and signposting service, is inundated with complex referrals and needs great patience and tenacity to resolve some of the issues staff are having to deal with.

o Dementia support services
This new programme is a partnership between seven organisations across the borough of Sandwell.

The Association provides support for those living with or caring for someone with memory loss or a diagnosis dementia.

Although in its infancy, this programme is in great demand and provides a wide range of support.

Financial review
Financial position
The Statement of Financial Activities for the year ended 31 March 2022 shows incoming resources of £705,113 (2021 - £1,230,852) and resources expended of £691,546 (2021 - £679,215), generating a surplus of income over expenditure totalling £13,567 (2021 - £551,637).

As a result, the Association's net assets have increased from £1,103,555 as at 31 March 2021 to £1,117,122 as at 31 March 2022.

The reserves are primarily to cover the development and future operational expenses of St Albans Community Association.

Principal funding sources
St Albans Community Association is reliant upon the income derived from grants it receives from organisations such as Sandwell Metropolitan Borough Council and other grant making organisations as well as income derived from room hire and catering and other sources of income.

STRATEGIC REPORT

Financial review

Reserves policy

St Albans Community Association recognises the importance of having reserves.

These funds are freely available to spend on any of the Association's purposes and hence exclude restricted funds.

They will be used to mitigate significant falls in income or to take advantage of new opportunities.
The Association faces a number of risks that may result in the need to use the Association's reserves.

Some of these include the following.

- A reduction in funding from external funding providers.
- Unexpected refurbishment costs in relation to the Association's premises.
- External factors impacting the Association such as National Living Wage increases or increasing utility bills.

Reserves are represented by the fund balances as disclosed in the balance sheet on page 16 of the financial statements.

The balance sheet shows unrestricted reserves (reserves that do not carry any restrictions on how they can be used) of £807,373 as at 31 March 2022 (2021 - £740,281). In assessing our level of free reserves as at 31 March 2022 we also exclude fixed assets totalling £90,327 (2021 - £110,164) and designated fund balances totalling £479,035 (2021 - £611,324). This leaves free reserves totalling £238,011 as at 31 March 2022 (2021 - free reserves totalling £18,793).

The trustees have reviewed the reserves of the Association. It is the policy of the Association to maintain unrestricted funds, which are the free reserves of the Association, at a level sufficient to ensure the continued operation of the Association's activities.

The trustees acknowledge the Association's free reserves position as at 31 March 2022 and as at 31 March 2021 has been affected by significant designated funds balances being carried forward as at 31 March 2022 and as at 31 March 2021.

The level of reserves will be monitored and reviewed by the trustees annually.

STRATEGIC REPORT

Principal risks and uncertainties

The Board of Trustees has responsibility for ensuring that there are effective risk management and systems of internal control in place to manage the charity's major risks and to support the achievement of our strategic objectives.

The principal risks to the charity and how these are managed are set out below.

Risk - financial performance and sustainability

Risk concerning financial performance and sustainability includes any significant reduction in fundraising due to economic conditions. This risks undermining our ability to meet the needs of our users and to meet our strategic aims.

Risk concerning financial performance and sustainability is managed by the holding of reserves and a regular review of charity reserves. Senior management and the Board of Trustees also regularly review and scrutinise the charity's short and medium-term financial position.

Risk - safeguarding of vulnerable and young people

Risk concerning the safeguarding of vulnerable and young people includes negligence in relation to safeguarding policies or when practice results in or contributes to serious harm or injury to a young person or vulnerable adult and damages the Association's reputation.

Risk concerning the safeguarding of vulnerable and young people is managed by safeguarding training for all employees working directly with vulnerable and young people.

Risk - information security

Risk concerning information security includes serious data protection or security failure which may result in legal and contractual issues, reputational damage and potential fines and loss of income.

Risk concerning information security is managed by having a structure in place for information monitoring and compliance and by the routine testing of IT systems to identify any security weaknesses.

STRATEGIC REPORT

Future plans

During the coming year the Association intends to continue to meet its aims and objectives providing a wide range of services to benefit local people and to alleviate poverty.

In general our plans for the year ended 31 March 2023 include the following.

Extension to Association's premises

St Albans Community Association will be working extremely hard during the year ended 31 March 2023 to raise funds for a much needed extension to the Association's premises which were purchased in April 2020.

Following consultation with staff, current clientèle and a Board of Trustees awayday it has been decided that a reconfiguration of the offices at the rear of the Association's premises and the need for more bookable space would be advantageous and support the sustainability of the Association in the longer term.

The Association will work on a funding plan specifically for the premises extension and it will be our focus for the next few years.

We want to improve the Association's offices for our staff which will also include improvements to office lighting and heating, This will be in line with the current green agenda and will lead to much better working conditions.

Providing additional bookable space will enable local community groups to access affordable, good quality premises to provide services and support for local people.

Welfare rights and advice worker

During the coming year we are planning on obtaining funding for a period of three years to enable us to continue to provide a welfare rights and advice service.

For the last two years the Association has funded this service out of the Association's own free reserves and we seek a longer term and more sustainable source of funding for this service.

Day Opportunities service

During the coming year we will continue to grow and develop our Day Opportunities service.

The Association will also be making an application to Sandwell Metropolitan Borough Council to become an "approved provider".

If successful, approved provider status will be valuable to us when identifying adults for our Day Opportunities service as the referral and payment from Adult Social Care would be a much easier option for us if we held approved provider status.

Staff development

We will continue our journey with staff development, providing training with a particular focus on people living with and caring for those who live with dementia.

We are excited about HM Government's plans for a ten year dementia strategy as this client group will be a priority in the foreseeable future.

Consequently, this strategy is very important to us.

STRATEGIC REPORT

Digital Programme

We will be working with Sandwell Community Information and Participation Service (SCIPS) with a view to exploring opportunities for future funding concerning the Digital Programme with whom we are currently working in partnership.

Ideally we should like a further three years of funding concerning the Digital Programme to support local people's ability to become digitally connected.

Digital inclusion is high on the local and national government agenda and the work we carry out is to support local people, ensuring that we assist the most disadvantaged people to enable them to become digitally connected and not to further their disadvantage.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

St Albans Community Association is a company limited by guarantee (registered number 06354930) which was incorporated on 29 August 2007 and achieved charitable status on 22 January 2008 (registered number 1122405).

The Association was established under a Memorandum of Association which established the objects and powers of the Association and is governed under its Articles of Association. In the event of the Association being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

As set out in the Association's Articles of Association new trustees are appointed by the Board of Trustees after applying to the Association in the form required by the trustees and after being approved by the Board of Trustees.

All trustees give their time voluntarily and receive no benefits from the Association. Any expenses reclaimed from the Association are set out in the notes to the financial statements.

Organisational structure

St Albans Community Association is organised so that its management committee of trustees meet regularly to manage its affairs and formulate policy.

A scheme of delegation is in place and day to day responsibility for the provision of the Association's services rests with the CEO. The CEO is responsible for ensuring that the Association delivers the services specified and that key performance indicators are met. The CEO also has responsibility for the day-to-day operational management of the Association, individual supervision of the staff team and ensuring that the team continue to develop their skills and working practices in line with good practice.

Induction and training of new trustees

New trustees undergo an orientation day to brief them on legal obligations under charity law, the content of the Association's Memorandum and Articles of Association, the committee and decision-making processes and the recent financial performance of the Association.

During the induction day they meet key employees and other trustees.

Trustees are encouraged to attend appropriate external training events where these will facilitate the understanding of their role.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

In the trustees' opinion, the key management personnel of the Association responsible for the direction, control, running and operation of the Association on a day to day basis consists of the Board of Trustees and the Centre Manager.

Key management personnel - trustees

All trustees give of their time freely and no trustee received remuneration during the year.

Details of trustees' expenses and related party transactions are disclosed in notes 11 and 20 to the financial statements.

Key management personnel - CEO

The pay of the Association's senior staff is reviewed annually and normally increased based upon the position of the Association's finances and the cost of living in general. In view of the nature of the Association, the trustees benchmark pay levels in other similar organisations of a similar size. The Board decided to ensure all employees are paid above the minimum wage and aspire to pay the living wage to all employees by March 2022.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Association has a risk register that is viewed on a regular basis.

Fundraising

The Association's fundraising during the year ended 31 March 2022 was undertaken by staff and volunteers and not by any professional fundraisers or commercial companies.

Only a small proportion of our income comes from voluntary donations from our supporters. However, through the fundraising efforts of our staff and supporters, we are generating financial resources to enable us to provide our services.

Our Board of Trustees is deeply committed to building relationships and trust with our supporters and is committed to the strengthening of oversight and assurance concerning our fundraising programmes and in ensuring compliance and best practice in these areas.

We continue to be committed to addressing any expression of dissatisfaction on the part of our supporters and to examining ways to improve the levels of our service to them.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06354930 (England and Wales)

Registered Charity number
1122405

Registered office
St Albans Community Centre
St Albans Road
Smethwick
West Midlands
B67 7NL

Trustees
R Bruce
B D Bright
G Darby
R D Darlington
R Evetts
Reverend D R Gould
M D Hawkes (appointed 23.6.21)

Co-opted Trustees
G Sohal

Chief Executive Officer
T M Flannagan

Senior statutory auditor
P E Smith FCCA, ACA

Company Secretary
T M Flannagan

Auditors
J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Solicitors
Silks
Barclays Bank Chambers
Birmingham Street
Oldbury
West Midlands
B69 4EZ

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Co-operative Bank
1 Balloon Street
Manchester
M60 4EP

Leek United Building Society
50 St Edward Street
Leek
Staffordshire
ST13 5DL

Santander Bank
2 Triton Square
Regent's Place
London
NW1 3AN

Shawbrook Bank
Lutea House
Warley Hill Business Park
The Drive
Great Warley
Brentwood
Essex
CM13 3BE

United Trust Bank Limited
1 Ropemaker Street
London
EC2 9AW

West Bromwich Building Society
2 Providence Place
West Bromwich
West Midlands
B70 8AF

FUNDS HELD AS CUSTODIAN FOR OTHERS

Sandwell Dementia Action Alliance

The Sandwell Dementia Action Alliance is made up of organisations that operate across the borough of Sandwell and are working towards creating dementia friendly communities to improve the lives fo people living with dementia and their carers.

During the year ended 31 March 2022 St Albans Community Association received £5,000 from the Sandwell Dementia Action Alliance to be held by the Association on behalf of the Sandwell Dementia Action Alliance.

During the year ended 31 March 2022 a total of £nil has been expended by Sandwell Dementia Action Alliance from this sum of money, leaving an unexpended balance totalling £5,000 which has been included by the Association within other creditors falling due within one year as at 31 March 2022 (2021 - £nil).

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of St Albans Community Association for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

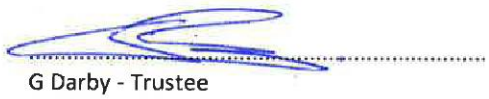
STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS
The auditors, J W Hinks LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 14 June 2022 and signed on the board's behalf by:



G Darby - Trustee

Opinion

We have audited the financial statements of St Albans Community Association (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiring with management and others to gain an understanding of the organisation itself including operations, financial reporting and known fraud or error.

- Evaluating and understanding the internal control system.

- Performing analytical procedures as expected or unexpected variances in account balances or classes of transactions appear.

- Testing documentation supporting account balances or classes of transactions.

- Confirming accounts receivable and other accounts with a third party.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Peter Smith ACA (Senior Statutory Auditor)
for and on behalf of J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Date: 14 June 2022

ST ALBANS COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	**2022 Total funds £**	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	**2,769**	-	**2,769**	2,216
Charitable activities	6				
Grants receivable		**395,005**	**84,791**	**479,796**	1,126,234
Other trading activities	4	**217,753**	-	**217,753**	101,241
Investment income	5	**4,795**	-	**4,795**	1,161
Total		**620,322**	**84,791**	**705,113**	1,230,852
EXPENDITURE ON					
Charitable activities	7				
Charitable activities		**453,095**	**49,105**	**502,200**	374,395
Support costs		**155,258**	**34,088**	**189,346**	304,820
Total		**608,353**	**83,193**	**691,546**	679,215
NET INCOME		**11,969**	**1,598**	**13,567**	551,637
Transfers between funds	19	**55,123**	**(55,123)**	-	-
Net movement in funds		**67,092**	**(53,525)**	**13,567**	551,637
RECONCILIATION OF FUNDS					
Total funds brought forward		**740,281**	**363,274**	**1,103,555**	551,918
TOTAL FUNDS CARRIED FORWARD		**807,373**	**309,749**	**1,117,122**	1,103,555

The notes form part of these financial statements

ST ALBANS COMMUNITY ASSOCIATION

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	**2022 Total funds £**	2021 Total funds £
FIXED ASSETS					
Tangible assets	15	**90,327**	**307,249**	**397,576**	442,129
CURRENT ASSETS					
Stocks	16	**1,535**	-	**1,535**	829
Debtors	17	**42,489**	-	**42,489**	62,069
Cash at bank and in hand		**698,255**	**2,500**	**700,755**	669,710
		742,279	**2,500**	**744,779**	732,608
CREDITORS					
Amounts falling due within one year	18	**(25,233)**	-	**(25,233)**	(71,182)
NET CURRENT ASSETS		**717,046**	**2,500**	**719,546**	661,426
TOTAL ASSETS LESS CURRENT LIABILITIES		**807,373**	**309,749**	**1,117,122**	1,103,555
NET ASSETS		**807,373**	**309,749**	**1,117,122**	1,103,555
FUNDS	19				
Unrestricted funds					
General funds				**328,338**	128,957
Capital Reserve fund				**50,000**	30,800
Property Maintenance fund				**30,000**	90,000
Roof Replacement fund				**150,000**	140,000
Covid-19 Recovery fund				**-**	120,000
Building Extension fund				**30,000**	130,000
Building Refurbishment fund				**70,000**	-
Minibus fund				**115,000**	62,000
Redundancy fund				**34,035**	38,524
Restricted funds				**309,749**	363,274
TOTAL FUNDS				**1,117,122**	1,103,555

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 June 2022 and were signed on its behalf by:

G Darby - Trustee

The notes form part of these financial statements

ST ALBANS COMMUNITY ASSOCIATION

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	**43,500**	316,618
Net cash provided by operating activities		**43,500**	316,618
Cash flows from investing activities			
Purchase of tangible fixed assets		**(17,250)**	(331,836)
Interest received		**4,795**	1,161
Net cash used in investing activities		**(12,455)**	(330,675)
Change in cash and cash equivalents in the reporting period		**31,045**	(14,057)
Cash and cash equivalents at the beginning of the reporting period		**669,710**	683,767
Cash and cash equivalents at the end of the reporting period		**700,755**	669,710

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	**13,567**	551,637
Adjustments for:		
Depreciation charges	**61,803**	54,596
Interest received	**(4,795)**	(1,161)
(Increase)/decrease in stocks	**(706)**	493
Decrease/(increase) in debtors	**19,580**	(7,096)
Decrease in creditors	**(45,949)**	(281,851)
Net cash provided by operations	**43,500**	316,618

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank and in hand	**669,710**	**31,045**	**700,755**
	669,710	**31,045**	**700,755**
Total	**669,710**	**31,045**	**700,755**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

GENERAL INFORMATION AND BASIS OF PREPARING THE FINANCIAL STATEMENTS

General information

St Albans Community Association is a charity incorporated in England and Wales. The address of the Association's registered office is St Albans Community Centre, St Albans Road, Smethwick, West Midlands, B67 7NL.

Accounting convention

The financial statements of the Association, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 and the Charities Act 2011.

The financial statements have been prepared using the historic cost convention and are presented in sterling which is the functional currency of the Association, rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

COMPANY STATUS

The Association is a company limited by guarantee. The members of the Association are the trustees named on the company information page. In the event of the Association being wound up the liability in respect of the guarantee is limited to £1 per member of the Association.

GOING CONCERN

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The expected level of income and expenditure is sufficient with the level of reserves for the Association to be able to continue as a going concern.

INCOME

All income is recognised in the Statement of Financial Activities once the Association has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the Association will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Association and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the Association being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the Association. However, it is not always possible to measure the amount expected to be distributed. On these occasions the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Association. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

continued...

1. ACCOUNTING POLICIES - continued

INCOME

The Association receives local authority grants and grants from other third parties in respect of its activities. Income from local authority grants and grants from other third parties is recognised at fair value when the Association has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets such as cash on deposit. It includes interest receivable. Interest income is recognised using the effective interest rate method and is recognised as the Association's right to receive payment is established.

EXPENDITURE

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

It is categorised under the following headings.

- Costs of raising funds.
- Expenditure on charitable activities.
- Other expenditure representing those items not falling into the above categories.

Support costs are those that assist with the work of the Association but do not directly represent charitable activities and include office costs, governance costs and other administrative costs.

Grants payable to third parties are within the Association's charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant as this gives rise to a reasonable expectation that the recipient will receive the grant. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the Association.

ALLOCATION AND APPORTIONMENT OF COSTS

All costs are allocated between the expenditure categories of the Statement of Financial Activities on the basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage.

TANGIBLE FIXED ASSETS

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows.

Land	Not depreciated
Freehold property	1% straight line basis
Freehold property improvements	10% straight line basis
Lift and soft play area	10% straight line basis
Furniture, fixtures and fittings	10% straight line basis
Motor vehicles	25% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

continued...

1. ACCOUNTING POLICIES - continued

STOCKS
Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

TAXATION
The Association is exempt from corporation tax on its charitable activities.

CASH AND CASH EQUIVALENTS
Cash and cash equivalents include cash in hand and deposits held at call with banks. Bank overdrafts are shown within borrowings in current liabilities.

OPERATING LEASES
Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

FUND ACCOUNTING
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Association. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS
Contributions to the personal pension schemes of certain employees are charged to the Statement of Financial Activities in the period in which they relate. The assets of these personal pension schemes are held separately from those of the charitable company in independently administered funds.

EMPLOYEE BENEFITS
When employees have rendered service to the Association, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Association is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

FINANCIAL INSTRUMENTS
The Association has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial statements.

Financial instruments are recognised in the Association's balance sheet when the Association becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

continued...

1. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Other financial assets

Other financial assets are initially measured at fair value which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in the income and expenditure account, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as "loans and receivables". Loans and receivables are measured at amortised cost using the effective interest method less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial. The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the income and expenditure account.
If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the income and expenditure account.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Association transfers the financial asset and substantially all of the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Association after deducting all of its liabilities.

continued...

1. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost using the effective interest rate method.

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in the income and expenditure account in finance costs or finance income as appropriate unless hedge accounting is applied and the hedge is a cash flow hedge.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Association's contractual obligations expire or are discharged or cancelled.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Association's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other other sources.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

continued...

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	**2,769**	2,216

4. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Room hire charges	**18,421**	2,900
Catering	**72,326**	47,118
Clubs income	**9,021**	7,107
Coach and minibus hire	**12,907**	519
Care income	**38,077**	2,287
Other income	**67,001**	41,310
	217,753	101,241

5. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest received	**4,795**	1,161

6. INCOME FROM CHARITABLE ACTIVITIES

	2022 Grants receivable	2021 Total activities
	£	£
Grants	**479,796**	**1,126,234**

Grants received, included in the above, are as follows.

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Bernard Sunley Charitable Trust - Buy the Building fund	-	-	-	10,000
Big Lottery Fund - All Together fund	-	9,996	**9,996**	-
Big Lottery Fund: Reaching Communities - Advocacy and Advice fund (Caring In A Crisis)	-	-	-	42,741
Balance carried forward	-	9,996	**9,996**	52,741

continued...

6. INCOME FROM CHARITABLE ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Balance brought forward	-	9,996	**9,996**	52,741
Eveson Charitable Trust - Buy the Building fund	-	-	-	26,250
Eveson Charitable Trust - Carers and Dementia Support fund	-	12,500	**12,500**	2,500
Garfield Weston Foundation - Buy the Building fund	-	-	-	25,000
Harborne Parish Lands Charity - Day Care Salary fund	-	-	-	5,568
Heart of England - Alleviating Isolation fund	-	-	-	1,500
HMRC Coronavirus Job Retention Scheme - General fund	1,074	-	**1,074**	43,090
Homes England - Community Led Housing fund	-	23,190	**23,190**	-
Julia and Hans Rausing Trust - Covid-19 Staff Costs fund	-	-	-	53,967
National Lottery - Outmeal Delivery Service fund	-	-	-	24,975
National Lottery - Staff Support Outreach Service fund	-	-	-	58,710
National Lottery Awards for All England - Outreach Worker fund	-	10,000	**10,000**	-
Power to Change - Buy the Building fund	-	-	-	192,250
Power to Change - Covid-19 fund	-	-	-	30,000
Balance carried forward	1,074	55,686	**56,760**	516,551

continued...

6. INCOME FROM CHARITABLE ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Balance brought forward	1,074	55,686	**56,760**	516,551
Power to Change - Covid-19 Outmeals fund	-	6,605	**6,605**	56,661
Power to Change - Minibus fund	-	-	-	57,105
Power to Change - Training Support with Dementia fund	-	20,000	**20,000**	7,160
Richardson Brothers Foundation - Older People Day Trips fund	-	2,500	**2,500**	-
Sandwell Community Information and Participation Service (SCIPS): Reaching Communities Digicomm Project - General fund	41,564	-	**41,564**	35,054
Sandwell Council of Voluntary Organisation (SCVO) - Deliver and Support Older People fund	-	-	-	5,000
Sandwell Metropolitan Borough Council: Management and administration - General fund	100,025	-	**100,025**	198,200
Sandwell Metropolitan Borough Council: Community Offer - General fund	140,000	-	**140,000**	140,000
Sandwell Metropolitan Borough Council: Covid-19 Restart Grants - General fund	16,000	-	**16,000**	-
Balance carried forward	298,663	84,791	**383,454**	1,015,731

continued...

6. INCOME FROM CHARITABLE ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Balance brought forward	298,663	84,791	**383,454**	1,015,731
Sandwell Metropolitan Borough Council: Nursery - General fund	96,342	-	**96,342**	108,503
Vinci UK - Outmeal Delivery Service fund	-	-	-	2,000
	395,005	84,791	**479,796**	1,126,234

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Charitable activities	**505,200**	-	**494,085**
Support costs	-	**189,346**	**197,461**
	505,200	**189,346**	**691,546**

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Staff costs	**404,295**	340,057
Minibus expenses	**11,534**	5,403
Volunteers and staff expenses	**3,455**	1,390
Toys and equipment	**5,610**	3,748
Catering expenses	**24,698**	15,938
Project delivery costs	**31,676**	36,537
Grants receivable repaid to grant funder	**20,932**	-
	502,200	403,073

continued...

9. SUPPORT COSTS

Support costs are those costs that have been incurred by the charity in order to further the continued development of the charity's charitable activities.

	2022	2021
	£	£
Staff costs	**5,854**	5,475
Rent, rates and insurance	**8,996**	(12,760)
Maintenance costs	**36,410**	171,465
Light and heat	**7,163**	7,075
Telephone	**691**	1,794
Postage and stationery	**713**	820
Staff training expenses	**6,241**	5,658
Depreciation of tangible and heritage assets	**61,803**	54,596
Bank charges	**109**	73
Operating leases	**4,701**	2,891
Legal and professional charges	**25,618**	19,863
Auditors' remuneration	**5,700**	5,149
Sundry expenditure	**25,347**	13,744
	189,346	275,843

continued...

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	5,700	5,149
Depreciation - owned assets	61,803	54,596
Other operating leases	4,701	2,891

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

TRUSTEES' EXPENSES

During the year ended 31 March 2022 trustees' expenses totalling £nil (2021 - £nil) were paid by the Association.

12. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	390,453	323,412
Social security costs	12,704	16,592
Other pension costs	6,992	5,827
	410,149	345,831

The average monthly number of employees during the year was as follows:

	2022	2021
Management and administrative staff	4	4
Support staff	22	18
	26	22

continued...

12. STAFF COSTS - continued

No individual employee received emoluments in excess of £60,000 during the year ended 31 March 2022 nor during the year ended 31 March 2021.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,216	-	2,216
Charitable activities			
Grants receivable	524,847	601,387	1,126,234
Other trading activities	101,241	-	101,241
Investment income	1,161	-	1,161
Total	629,465	601,387	1,230,852
EXPENDITURE ON			
Charitable activities			
Charitable activities	90,120	284,275	374,395
Support costs	266,490	38,330	304,820
Total	356,610	322,605	679,215
NET INCOME	272,855	278,782	551,637
RECONCILIATION OF FUNDS			
Total funds brought forward	467,426	84,492	551,918
TOTAL FUNDS CARRIED FORWARD	740,281	363,274	1,103,555

continued...

14. PENSION COMMITMENTS

The Association contributes to the individual pension plans of certain employees. The assets of these schemes are held separately from those of the Association in independently administered funds.

The total contributions for the year amounted to £6,992 (2021 - £5,827) and outstanding contributions as at 31 March 2022 amounted to £1,225 (2021 - £154).

15. TANGIBLE FIXED ASSETS

	Freehold property £	Freehold property improvements £	Lift and soft play area £
COST			
At 1 April 2021	**249,250**	**206,136**	**52,599**
Additions	**-**	**3,700**	**-**
At 31 March 2022	**249,250**	**209,836**	**52,599**
DEPRECIATION			
At 1 April 2021	**831**	**110,367**	**52,592**
Charge for year	**831**	**22,491**	**-**
At 31 March 2022	**1,662**	**132,858**	**52,592**
NET BOOK VALUE			
At 31 March 2022	**247,588**	**76,978**	**7**
At 31 March 2021	248,419	95,769	7

	Furniture, fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2021	**225,631**	**117,277**	**850,893**
Additions	**13,550**	**-**	**17,250**
At 31 March 2022	**239,181**	**117,277**	**868,143**
DEPRECIATION			
At 1 April 2021	**186,319**	**58,655**	**408,764**
Charge for year	**9,163**	**29,318**	**61,803**
At 31 March 2022	**195,482**	**87,973**	**470,567**
NET BOOK VALUE			
At 31 March 2022	**43,699**	**29,304**	**397,576**
At 31 March 2021	39,312	58,622	442,129

continued...

15. TANGIBLE FIXED ASSETS - continued

Freehold property
Included in freehold property at cost as at 31 March 2022 is freehold land of £81,667 (2021 - £81,667) which is not depreciated

16. STOCKS

	2022	2021
	£	£
Stocks	1,535	829

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	20,816	58,858
Prepayments and accrued income	21,673	3,211
	42,489	62,069

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	8,708	6,379
Social security and other taxes	-	785
Other creditors	6,429	893
Accruals and deferred income	10,096	63,125
	25,233	71,182

Other creditors
Funds held as custodian for others - Sandwell Dementia Action Alliance
The Sandwell Dementia Action Alliance is made up of organisations that operate across the borough of Sandwell and are working towards creating dementia friendly communities to improve the lives fo people living with dementia and their carers.

During the year ended 31 March 2022 St Albans Community Association received £5,000 from the Sandwell Dementia Action Alliance to be held by the Association on behalf of the Sandwell Dementia Action Alliance.

During the year ended 31 March 2022 a total of £nil has been expended by Sandwell Dementia Action Alliance from this sum of money, leaving an unexpended balance totalling £5,000 which has been included by the Association within other creditors falling due within one year as at 31 March 2022 (2021 - £nil).

Accruals and deferred income
Deferred income
Included within accruals and deferred income falling due within one year as at 31 March 2022 is grant income received in advance by the Association totalling £3,778 (2021 - £57,291).

continued...

19. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	128,957	11,969	187,412	328,338
Designated - Capital Reserve fund	30,800	-	19,200	50,000
Designated - Property Maintenance fund	90,000	-	(60,000)	30,000
Designated - Redundancy fund	38,524	-	(4,489)	34,035
Designated - Roof Replacement fund	140,000	-	10,000	150,000
Designated - Covid-19 Recovery fund	120,000	-	(120,000)	-
Designated - Building Extension fund	130,000	-	(100,000)	30,000
Designated - Building Refurbishment fund	-	-	70,000	70,000
Designated - Minibus fund	62,000	-	53,000	115,000
	740,281	11,969	55,123	807,373
Restricted funds				
Buy the Building fund	267,445	(831)	(19,026)	247,588
Capital Programme Grant fund	33	-	(33)	-
New Training Opportunities for Disadvantaged Community Members fund	15	(10)	(5)	-
Futurebuilders fund	8,198	(7)	(8,191)	-
Sensory Room and Maintenance fund	2,162	(982)	(1,180)	-
IT Equipment fund	1,000	(998)	(2)	-
All About Food fund	2,035	(815)	(1,081)	139
Capital Grant Programme for 2 Year Olds fund	31,500	(5,400)	-	26,100
Minibus fund	49,079	(20,526)	-	28,553
Community Led Housing fund	-	23,190	(23,190)	-
All Together fund	-	5,477	(608)	4,869
Covid-19 Outmeals fund	1,807	-	(1,807)	-
Older People Day Trips fund	-	2,500	-	2,500
	363,274	1,598	(55,123)	309,749
TOTAL FUNDS	1,103,555	13,567	-	1,117,122

continued...

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**620,322**	**(608,353)**	**11,969**
Restricted funds			
Buy the Building fund	-	**(831)**	**(831)**
New Training Opportunities for Disadvantaged Community Members fund	-	**(10)**	**(10)**
Futurebuilders fund	-	**(7)**	**(7)**
Sensory Room and Maintenance fund	-	**(982)**	**(982)**
IT Equipment fund	-	**(998)**	**(998)**
All About Food fund	-	**(815)**	**(815)**
Capital Grant Programme for 2 Year Olds fund	-	**(5,400)**	**(5,400)**
Minibus fund	-	**(20,526)**	**(20,526)**
Community Led Housing fund	**23,190**	-	**23,190**
All Together fund	**9,996**	**(4,519)**	**5,477**
Covid-19 Outmeals fund	**6,605**	**(6,605)**	-
Training Support Working with Dementia fund	**20,000**	**(20,000)**	-
Carers and Dementia Support fund	**12,500**	**(12,500)**	-
Outreach Worker fund	**10,000**	**(10,000)**	-
Older People Day Trips fund	**2,500**	-	**2,500**
	84,791	**(83,193)**	**1,598**
TOTAL FUNDS	**705,113**	**(691,546)**	**13,567**

continued...

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	197,893	272,855	(341,791)	128,957
Designated - Capital Reserve fund	30,800	-	-	30,800
Designated - Property Maintenance fund	190,000	-	(100,000)	90,000
Designated - Redundancy fund	48,733	-	(10,209)	38,524
Designated - Roof Replacement fund	-	-	140,000	140,000
Designated - Covid-19 Recovery fund	-	-	120,000	120,000
Designated - Building Extension fund	-	-	130,000	130,000
Designated - Minibus fund	-	-	62,000	62,000
	467,426	272,855	-	740,281
Restricted funds				
Buy the Building fund	14,775	252,670	-	267,445
Capital Programme Grant fund	310	(277)	-	33
New Training Opportunities for Disadvantaged Community Members fund	1,009	(994)	-	15
Telephone Equipment fund	400	(400)	-	-
Futurebuilders fund	10,601	(2,403)	-	8,198
Sensory Room and Maintenance fund	3,144	(982)	-	2,162
IT Equipment fund	2,000	(1,000)	-	1,000
All About Food fund	2,853	(818)	-	2,035
Capital Grant Programme for 2 Year Olds fund	36,900	(5,400)	-	31,500
Minibus fund	12,500	36,579	-	49,079
Covid-19 Outmeals fund	-	1,807	-	1,807
	84,492	278,782	-	363,274
TOTAL FUNDS	551,918	551,637	-	1,103,555

continued...

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	629,465	(356,610)	272,855
Restricted funds			
Buy the Building fund	253,500	(830)	252,670
Capital Programme Grant fund	-	(277)	(277)
Advice and Advocacy fund	42,741	(42,741)	-
New Training Opportunities for Disadvantaged Community Members fund	-	(994)	(994)
Telephone Equipment fund	-	(400)	(400)
Futurebuilders fund	-	(2,403)	(2,403)
Sensory Room and Maintenance fund	-	(982)	(982)
IT Equipment fund	-	(1,000)	(1,000)
All About Food fund	-	(818)	(818)
Capital Grant Programme for 2 Year Olds fund	-	(5,400)	(5,400)
Minibus fund	57,105	(20,526)	36,579
Heart of England	1,500	(1,500)	-
Outmeals Continuation Service fund	2,000	(2,000)	-
Covid-19 fund	30,000	(30,000)	-
Covid-19 Outmeals fund	56,661	(54,854)	1,807
Training Support Working with Dementia fund	7,160	(7,160)	-
Deliver and Support Older People during Covid-19 fund	5,000	(5,000)	-
Covid-19 Staff Costs fund	53,967	(53,967)	-
Carers and Dementia Support fund	2,500	(2,500)	-
Outmeal Delivery Service fund	24,975	(24,975)	-
Staff Support Outreach Service fund	58,710	(58,710)	-
Day Care Salary fund	5,568	(5,568)	-
	601,387	(322,605)	278,782
TOTAL FUNDS	1,230,852	(679,215)	551,637

continued...

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	197,893	284,824	(154,379)	328,338
Designated - Capital Reserve fund	30,800	-	19,200	50,000
Designated - Property Maintenance fund	190,000	-	(160,000)	30,000
Designated - Redundancy fund	48,733	-	(14,698)	34,035
Designated - Roof Replacement fund	-	-	150,000	150,000
Designated - Building Extension fund	-	-	30,000	30,000
Designated - Building Refurbishment fund	-	-	70,000	70,000
Designated - Minibus fund	-	-	115,000	115,000
	467,426	284,824	55,123	807,373
Restricted funds				
Buy the Building fund	14,775	251,839	(19,026)	247,588
Capital Programme Grant fund	310	(277)	(33)	-
New Training Opportunities for Disadvantaged Community Members fund	1,009	(1,004)	(5)	-
Telephone Equipment fund	400	(400)	-	-
Futurebuilders fund	10,601	(2,410)	(8,191)	-
Sensory Room and Maintenance fund	3,144	(1,964)	(1,180)	-
IT Equipment fund	2,000	(1,998)	(2)	-
All About Food fund	2,853	(1,633)	(1,081)	139
Capital Grant Programme for 2 Year Olds fund	36,900	(10,800)	-	26,100
Minibus fund	12,500	16,053	-	28,553
Community Led Housing fund	-	23,190	(23,190)	-
All Together fund	-	5,477	(608)	4,869
Covid-19 Outmeals fund	-	1,807	(1,807)	-
Older People Day Trips fund	-	2,500	-	2,500
	84,492	280,380	(55,123)	309,749
TOTAL FUNDS	551,918	565,204	-	1,117,122

continued...

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,249,787	(964,963)	284,824
Restricted funds			
Buy the Building fund	253,500	(1,661)	251,839
Capital Programme Grant fund	-	(277)	(277)
Advice and Advocacy fund	42,741	(42,741)	-
New Training Opportunities for Disadvantaged Community Members fund	-	(1,004)	(1,004)
Telephone Equipment fund	-	(400)	(400)
Futurebuilders fund	-	(2,410)	(2,410)
Sensory Room and Maintenance fund	-	(1,964)	(1,964)
IT Equipment fund	-	(1,998)	(1,998)
All About Food fund	-	(1,633)	(1,633)
Capital Grant Programme for 2 Year Olds fund	-	(10,800)	(10,800)
Minibus fund	57,105	(41,052)	16,053
Community Led Housing fund	23,190	-	23,190
All Together fund	9,996	(4,519)	5,477
Heart of England	1,500	(1,500)	-
Outmeals Continuation Service fund	2,000	(2,000)	-
Covid-19 fund	30,000	(30,000)	-
Covid-19 Outmeals fund	63,266	(61,459)	1,807
Training Support Working with Dementia fund	27,160	(27,160)	-
Deliver and Support Older People during Covid-19 fund	5,000	(5,000)	-
Covid-19 Staff Costs fund	53,967	(53,967)	-
Carers and Dementia Support fund	15,000	(15,000)	-
Outmeal Delivery Service fund	24,975	(24,975)	-
Staff Support Outreach Service fund	58,710	(58,710)	-
Day Care Salary fund	5,568	(5,568)	-
Outreach Worker fund	10,000	(10,000)	-
Older People Day Trips fund	2,500	-	2,500
	686,178	(405,798)	280,380
TOTAL FUNDS	1,935,965	(1,370,761)	565,204

Purpose of Unrestricted Funds

General fund

This fund represents the free funds of the charity that are not designated for particular purposes.

continued...

19. MOVEMENT IN FUNDS - continued

Purpose of Designated Funds

Capital Reserve fund

This fund represents an amount set aside as a contingency to cover the costs of any large/unexpected capital expenditure

Property Maintenance fund

This fund represent an amount set aside as a contingency to cover the costs of any major repairs or improvements required at the Association's premises.

Redundancy fund

This designated fund represents the approximate costs of redundancy if the Association, for whatever reason, is unable to continue operating.

Roof replacement fund

This fund represents an amount set aside to cover the potential costs of replacing the roof of the Association's premises.

Building Extension fund

This fund represents an amount set aside as a contribution towards the planned extension of the Association's premises in order to enhance the Association's service provision.

Building Refurbishment fund

This fund represents an amount set aside to upgrade and update capital items at the Association's premises such as computers, desks, telephone and photocopiers which are planned to be located in rooms in the Association's planned building extension.

Minibus fund

This fund represents an amount set aside as to cover the cost of any potential purchase of minibuses which the Association might undertake.

Purpose of Restricted Funds

Buy the Building fund

Funding obtained by the Association to enable the Association to establish a fund to buy the Association's premises.

Capital Programme Grant fund

Funding obtained by the Association from Sandwell Metropolitan Borough Council to enable the Association to finance the conversion of a disabled toilet at the Association's premises into a baby changing room and also to enable the Association to purchase toys and equipment.

This fund was fully expended as at 31 March 2022.

Advice and Advocacy fund

Funding received by the Association to enable the Association to provide an advice and advocacy service called "Caring In A Crisis".

This fund was fully expended as at 31 March 2021.

continued...

19. MOVEMENT IN FUNDS - continued

New Training Opportunities for Disadvantaged Community Members fund
Funding received by the Association from the Big Lottery Fund (Awards for All) to enable the Association to purchase catering equipment for the training of young and unemployed people to obtain experience of the catering industry.

This fund was fully expended as at 31 March 2022.

Telephone Equipment fund
Funding received by the Association from the Rowlands Trust to enable the Association to purchase a VOIP telephone system.

This fund was fully expended as at 31 March 2022.

Futurebuilders fund
Funding received by the Association from the Department of Health's Social Enterprise Investment Fund to enable the Association to fund the purchase of a new minibus vehicle, to refurbish particular areas of the Association's premises and to replace a water heater.

This fund was fully expended as at 31 March 2022.

Sensory Room and Maintenance fund
Funding received by the Association from the BBC Children in Need Appeal to enable the Association to fund the provision and maintenance of a sensory room.

This fund was fully expended as at 31 March 2022.

IT Equipment fund
Funding received by the Association from the Clothworkers' Foundation to enable the Association to fund the purchase of a new server and PCs for use at the Association's premises.

This fund was fully expended as at 31 March 2022.

All About Food fund
Funding received by the Association from the Big Lottery Fund's Awards for All programme to enable the Association to upgrade kitchen equipment.

Capital Grant Programme for 2 Years Olds fund
Funding obtained by the Association to enable the Association to refurbish and improve the Association's pre-school setting to enable it to expand its provision for 2 year old children.

Minibus fund
Funding obtained by the Association to enable the Association to purchase a minibus.

Community Led Housing fund
Funding obtained by the Association to enable the Association to explore the possibility of becoming involved in the area of community led housing.

This fund was fully expended as at 31 March 2022.

continued...

19. MOVEMENT IN FUNDS - continued

All Together fund
Funding obtained by the Association to enable the Association to purchase easy chairs for day care clients and to help finance training for staff who are supporting people living with dementia.

Alleviating Isolation fund
Funding obtained by the Association to enable the Association to provide activity packs and a library for older people unable ro leave their homes due to the Covid-19 pandemic.

This fund was fully expended as at 31 March 2021.

Outmeals Continuation Service fund
Funding obtained by the Association to enable the Association to support the continuation and extension of the Association's outmeals service during the Covid-19 pandemic.

Covid-19 fund
Funding obtained by the Association to enable the Association to continue to provide services during the Covid-19 pandemic.

This fund was fully expended as at 31 March 2021.

Covid-19 Outmeals fund
Funding obtained by the Association to enable the Association to continue provide borough wide outmeals during the Covid-19 pandemic to older people who had to isolate due to the pandemic.

This fund was fully expended as at 31 March 2022.

Training Support Working With Dementia fund
Funding obtained by the Association to enable the Association to look at the impact of dementia and how it is demonstrated, to look at the Association's cashflow finance system and to provide training for staff who are supporting people living with dementia.

Deliver and Support Older People during Covid-19 fund
Funding obtained by the Association to enable the Association to provide support to older people during the Covid-19 pandemic.

This fund was fully expended as at 31 March 2021.

Covid-19 Staff Costs fund
Funding obtained by the Association to enable the Association to finance staff costs during the Covid-19 pandemic.

This fund was fully expended as at 31 March 2021.

Carers and Dementia Support fund
Funding obtained by the Association to enable the Association to provide carers and dementia support to local people.

This fund was fully expended as at 31 March 2022.

continued...

19. MOVEMENT IN FUNDS - continued

Outmeal Delivery Service fund
Funding obtained by the Association to enable the Association to extend its outmeal delivery service during the Covid-19 pandemic.

This fund was fully expended as at 31 March 2021.

Staff Support Outreach Service fund
Funding obtained by the Association to enable the Association to provide outreach services to elderly people during the Covid-19 pandemic.

This fund was fully expended as at 31 March 2021.

Day Care Salary fund
Funding obtained by the Association as a contribution towards financing the management of the Association's day care centre and also to enable the Association to carry out welfare calls to older and vulnerable adults.

This fund was fully expended as at 31 March 2021.

Outreach Worker fund
Funding obtained by the Association to enable the Association to provide an activity based support service for older people.

This fund was fully expended as at 31 March 2022.

Older People Day Trips fund
Funding obtained by the Association to enable the Association to provide day trips for older people.

TRANSFERS BETWEEN FUNDS

Transfers between funds as at 31 March 2022 represent movements between the Association's General fund and the Association's designated funds and movements between the Association's General fund and certain individual restricted funds.

20. RELATED PARTY DISCLOSURES

Care Compliance Consultancy Limited
R D Darlington, a trustee of the Association, also serves as a director of Care Compliance Consultancy Limited, a company registered in England and Wales (company number 07347207).

During the year ended 31 March 2022 St Albans Community Association purchased goods and services totalling £3,400 (2021 - £735) from Care Compliance Consultancy Limited.

As at 31 March 2022 St Albans Community Association owed £nil (2021 - £nil) to Care Compliance Consultancy Limited.

The Dorothy Parkes Centre
R Bruce, a trustee of the Association, also serves as a member of senior management at The Dorothy Parkes Centre, a charity incorporated in England and Wales (company number 04088772, charity number 1093189).

During the year ended 31 March 2022 St Albans Community Association purchased services totalling £31,783 (2021 - £38,946) from The Dorothy Parkes Centre.

continued...

20. RELATED PARTY DISCLOSURES - continued

As at 31 March 2022 St Albans Community Association owed £284 (2021 - £259) to The Dorothy Parkes Centre.

Sandwell Community Hubs
R Bruce, a trustee of the Association, and T Flannagan, the Association's chief executive officer, also serve as trustees of Sandwell Community Hubs, a charitable incorporated organisation registered in England and Wales (charity number 1169527).

During the year ended 31 March 2022 the Association provided services totalling £5,488 (2021 - £5,100) to Sandwell Community Hubs.

As at 31 March 2022 Sandwell Community Hubs owed £nil (2021 - £3,984) to St Albans Community Association.

21. OPERATING LEASE COMMITMENTS

At 31 March 2022 the Association had outstanding commitments for future minimum lease payments under non-cancellable operating leases which fall due as follows.

	2022	2021
	£	£
Within one year	**3,709**	461
Between two and five years	**4,328**	-
In more than five years	**-**	-
	8,037	461

22. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees as listed in the Report of the Trustees

ST ALBANS COMMUNITY ASSOCIATION

England & Wales - Charity number 1122405

Accounts

REGISTERED COMPANY NUMBER: 06354930 (England and Wales)
REGISTERED CHARITY NUMBER: 1122405

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

FOR

ST ALBANS COMMUNITY ASSOCIATION

J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

ST ALBANS COMMUNITY ASSOCIATION

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FOR THE YEAR ENDED 31 MARCH 2021

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Purposes and aims

St Albans Community Associations objectives and principal activities are to improve the conditions of life for the residents of the St Paul's Ward and the surrounding areas of Smethwick through the provision of services to meet local need and to make available facilities for groups and local people.

St Albans Community Association's vision can be summarised as follows.

1. To work for a community in which all are valued and respected.
2. To work for a community in which every resident has access to the information, support and quality services they need.
3. To work for a community in which everyone, irrespective of their history, culture, race, gender or disability, can feel a sense of belonging.

St Albans Community Association's mission is to be an asset to the local community by providing access to inclusive and supportive services which enable residents to thrive and achieve their potential.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aim, objectives and activities remained focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

The Association continues to provide various activities to benefit a wide range of age groups.

At present, the Association provides a pre-school provision, a day care service, a lunch club and outmeal service, an advocacy and support service, an older people support service and opportunities for volunteers.

In addition to the various services provided by the Association, the Association also hires rooms to various community/voluntary groups from the local area. Their activities include arts and crafts, painting and many other activities which suit a wide range of people and age groups. Furthermore, the Association also supports several autonomous groups by providing not only rooms but also support, advice and guidance on funding.

Grantmaking

The Association reviews various organisations and individuals who support and deliver the Association's objects. Potential recipient of grants paid by the Association are reviewed by the Association on a case by case basis depending upon the available resources of the Association.

STRATEGIC REPORT

Achievement and performance

Charitable activities

How our activities deliver public benefit

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit, including the guidance on public benefit and fee charging.

Our main activities and who we try to help are described below.

All of our charitable activities focus on our ability to improve the conditions of life for the residents of the St Paul's Ward and the surrounding areas of Smethwick through the use of the facilities available to the Association. Like many other charities and business this year has been an exceptional year of uncertainty and change at St Albans staff. Most of our volunteers had to shield but new volunteers, staff and the Board continued to work hard and be forward thinking in our work and development.

JUNIPERS - Pre-School

This year the pre-school was closed in March and re-opened in June. During that period staff supported other service area to ensure we were able to support those who most needed it. From June onwards the pre-school commenced business as usual under the restrictions and guidance and has continued to be busy. We have children who combined speak 13 different languages in the pre-school and staff can support 9 languages.

ELDERBERRIES - Day Care/Lunch Club

This year we closed our doors at the end of March and only provided a range of different activites including an activity library, telephone befriending and welfare calls, and outreach activities.

OUTMEALS

Previously this service is very restricted in terms of criteria as this loses the charity money. Due to the pandemic and to ensure we are able to support our older people and vulnerable people to stay safe we extended our outmeal offer to cover the borough of Sandwell.

OASIS - Older Adult Support and Integrated Service

This service has been integrated into the Community Offer service with additional support and expertise from the Dementia Lead.

CARING IN A CRISIS

This National Lottery funded programme was in its final yar this year and will cease to continue next financial year in its current format. The service provides comprehensive support for all age groups in the borough of Sandwell and achieves some good outcomes in terms of improving people's lives and increasing people's income, ultimately improving their well-being. The project ensures its beneficiaries are in receipt of the right benefits to enable them to be financially as secure as possible.

COMMUNITY OFFER

This project is funded by the Local Authority and works in partnership with The Dorothy Parkes Centre. The service is based in Smethwick and has 2 elements, 1) Provides a community response service for those over the age of 18. This is a 12 week light support programme helping local people with a wide range of issues such as housing, aids and adaptations, benefits, care packages and 2) Support volunteering recruitment, placement and retention for 12 weeks.

BUILDING

With monies from Power to Change, Eveson Charitable Trust, Bernard Sunley Charitable Trust and Garfield Weston Foundation in May we were able to purchase the building we have been working in for 36 years. We have carried out Significant and very much needed works to the external areas of the building and internally to renovate floors and improve the area of work aesthetically. We are very proud of securing the future of the charity and providing a warmand welcoming building for the local community.

PARTNERSHIPS

Sandwell Community Information & Participation Services (SCIPS)

This year we commenced our digital programme and due to restrictions, we have had to re-think the way that we were initially intending to deliver the project. With the full support of SCIPS we have been supporting older people in their homes using our tablets and alleviating their social isolation on a one to one basis mainly linking it to and utilising our outreach programme. We have supported people to do online shopping, make contact with friends and family and supported them to access online games and activities and under the circumstances this has been a great success.

COMMUNITIES IN SYNC
We are still members of this consortium and have many plans to make consortia applications to compliment the work we are doing at St Albans.

SANDWELL COMMUNITY HUBS
Our CEO is still the Chairperson of this consortium and is working very closely with other members to get the governance and structures more robust. It has been a turbulent year this year with the exit of the CEO and the Development Worker just after lockdown left the Board getting involved in operational matters. With the recruitment in place for a new CEO and Centre Manager in place, the year ahead for the hubs is an exciting one.

SASH (St Albans Senior Housing)
For those that know us well we have for some years now had aspirations of developing housing for older people. This year we have been working with Black Country Housing and exploring the potential for a joint housing development in Black Patch. With the support of the CEO of Witton Lodge Community Association we will continue to work with the LA and anticipate making a grant application to Homes England to develop this idea further.

Financial review
Financial position
The Statement of Financial Activities for the year ended 31 March 2021 shows incoming resources of £1,230,852 (2020 - £636,445) and resources expended of £679,215 (2020 - £618,298), generating a surplus of income over expenditure totalling £551,637 (2020 - £18,147).

As a result, the Association's net assets have increased from £551,918 as at 31 March 2020 to £1,103,556 as at 31 March 2021.

The reserves are primarily to cover the development and future operational expenses of St Albans Community Association.

Principal funding sources
St Albans Community Association is reliant upon the income derived from grants it receives from organisations such as Sandwell Metropolitan Borough Council and other grant making organisations as well as income derived from room hire and catering and other sources of income.

Reserves policy
It is the policy of the trustees to maintain a level of reserves sufficient to ensure the continued operation of the charity's activities.

During the year we have a generated a surplus of £551,637 a significant proportion of this relates to Capital projects such as the Building acquisition £253,500 and mini bus £57,105 where the associated costs are disclosed within the Balance Sheet. The Trustees have also identified significant future costs to the organisation including essential repairs to the roof of the building (£140,000), extension to the building (£130,000) as well as on-going COVID recovery costs (£120,000) that are likely to be funded from the existing reserves of the Charity. It is anticipated that these costs will result in a financial deficit in future years.

STRATEGIC REPORT
Future plans
This year we will be devising and launching our new 3 year business plan and funding strategy.

Whilst there is a lot of uncertainty following the pandemic and funding, we are very clear around the services that St Albans will be concentrating on over the next 12 months. We committed a few years ago to pay staff above the minimum wage and we have achieved that. We will continue to ensure we pay staff well for the work they do and have a fair and open pay structure.

In our Pre-School, Junipers, we have plans to work closer with parents and carry out home visits for all of our children, old and new. We want to increase our digital offer to parents to assist those without access to the internet to be able to have the right equipment so they too can engage and support their child's learning.

Utilising our free reserves, we will be investing in our Advice Service to ensure people are in receipt of the right benefits. Ensuring those who are working and unable to work are not financially struggling and able to budget.

The Board are committed to a core post, having a designated person advocating for people who need support. The Dementia Lead Advisor will be able to assist those who are most in need, to navigate their way around the systems, processes and how to best manage their condition.

We will build on and continue to address the digital divide with our partners SCIPS, and continue to support our older people to become more digitally connected. We will invest in interactive tables for the Elderberries Club to enable our older clients to work together on joint programmes, activities, and other joint initiatives. We will go into homes and provide IT tablets and support to those who are housebound and inhouse we will provide support to get people IT literate. We will work with partners such as West Bromwich Afro Caribbean Resource Centre to provide their older clients with tablets to broaden their activity offer in their day care provision.

We will be applying to become an approved provider from the Local Authority, this will be easier for our potential clients to access funded placements within the day care opportunities service, the Elderberries Club. We will be focusing on increasing our numbers and we are always striving to provide better and more inclusive activities. With funding from Awards for All we will extend our offer for the outreach service and decide as to whether we make this service one of our core services.

The team of 4 Community Navigators will continue to work hard and support local people in Smethwick with their 12 weeks support programme and signposting service. Our committed workers have excellent networks and are conversant with local services to which they are able to signpost people, and help them to navigate through appropriate service provisions.

We will make an application to "Your Trusted Charity" quality mark to enable us to demonstrate confidence in our processes and practices. We will, as always, endeavour to strengthen our Board and look for local people with the relevant skills and experience to join our dedicated team.

Our plans to extend and compliment or existing service through the provision of a Dementia Lead Advisor will continue this year. With a designated person to concentrate on our offer and how we can best support people living with dementia and their carers.

We anticipate working with organisations such as BUDS, Agewell, Crossroads, West Bromwich Afro Caribbean Resource Centre, Murray Hall Community Trust and Dementia Pathfinders to improve and support the work carried out with people living with dementia (this list is not exhaustive).

We will continue our quest to work with the Local Authority around our appetite to provide Community Led Housing. A piece of land has been identified and we will continue to have dialogue with the council to discuss how we can work with Black Country Housing for an older people housing scheme.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

St Albans Community Association is a company limited by guarantee (registered number 06354930) which was incorporated on 29 August 2007 and achieved charitable status on 22 January 2008 (registered number 1122405).

The Association was established under a Memorandum of Association which established the objects and powers of the Association and is governed under its Articles of Association. In the event of the Association being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

As set out in the Association's Articles of Association new trustees are appointed by the Board of Trustees after applying to the Association in the form required by the trustees and after being approved by the Board of Trustees.

All trustees give their time voluntarily and receive no benefits from the Association. Any expenses reclaimed from the Association are set out in the notes to the financial statements.

Organisational structure

St Albans Community Association is organised so that its management committee of trustees meet regularly to manage its affairs and formulate policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

A scheme of delegation is in place and day to day responsibility for the provision of the Association's services rests with the CEO. The CEO is responsible for ensuring that the Association delivers the services specified and that key performance indicators are met. The CEO also has responsibility for the day to day operational management of the Association, individual supervision of the staff team and ensuring that the team continue to develop their skills and working practices in line with good practice.

Induction and training of new trustees

New trustees undergo an orientation day to brief them on legal obligations under charity law, the content of the Association's Memorandum and Articles of Association, the committee and decision-making processes and the recent financial performance of the Association.

During the induction day they meet key employees and other trustees.

Trustees are encouraged to attend appropriate external training events where these will facilitate the understanding of their role.

Key management remuneration

In the trustees' opinion, the key management personnel of the Association responsible for the direction, control, running and operation of the Association on a day to day basis consists of the Board of Trustees and the CEO.

Key management personnel - trustees

All trustees give of their time freely and no trustee received remuneration during the year.

Details of trustees' expenses and related party transactions are disclosed in notes 11 and 19 to the financial statements.

Key management personnel - CEO

The pay of the Association's senior staff is reviewed annually and normally increased based upon the position of the Association's finances and the cost of living in general. In view of the nature of the Association, the trustees benchmark pay levels in other similar organisations of a similar size. The Board decided to ensure all employees are paid above the minimum wage and aspire to pay the living wage to all employees by March 2022.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Association has a risk register that is viewed on a regular basis.

Fundraising

The Association's fundraising during the year ended 31 March 2021 was undertaken by staff and volunteers and not by any professional fundraisers or commercial companies.

Only a small proportion of our income comes from voluntary donations from our supporters. However, through the fundraising efforts of our staff and supporters, we are generating financial resources to enable us to provide our services.

Our Board of Trustees is deeply committed to building relationships and trust with our supporters and is committed to the strengthening of oversight and assurance concerning our fundraising programmes and in ensuring compliance and best practice in these areas.

We continue to be committed to addressing any expression of dissatisfaction on the part of our supporters and to examining ways to improve the levels of our service to them.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06354930 (England and Wales)

Registered Charity number
1122405

Registered office
St Albans Community Centre
St Albans Road
Smethwick
West Midlands
B67 7NL

Trustees
R Bruce
B D Bright
G Darby
R D Darlington
R Evetts
Reverend D R Gould
H J Wright (resigned 25.8.20)

Co-opted Trustees
G Sohal

Chief Executive Officer
T M Flannagan

Senior statutory auditor
Peter Smith ACA

Company Secretary
T M Flannagan

Auditors
J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Solicitors
Silks
Barclays Bank Chambers
Birmingham Street
Oldbury
West Midlands
B69 4EZ

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Co-operative Bank
1 Balloon Street
Manchester
M60 4EP

Leek United Building Society
50 St Edward Street
Leek
Staffordshire
ST13 5DL

Santander Bank
2 Triton Square
Regent's Place
London
NW1 3AN

Shawbrook Bank
Lutea House
Warley Hill Business Park
The Drive
Great Warley
Brentwood
Essex
CM13 3BE

United Trust Bank Limited
1 Ropemaker Street
London
EC2 9AW

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of St Albans Community Association for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

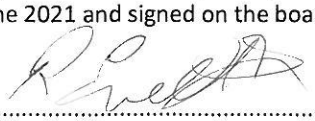
In so far as the trustees are aware:
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, J W Hinks LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 16 June 2021 and signed on the board's behalf by:



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R Evetts - Chair

Opinion

We have audited the financial statements of St Albans Community Association (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

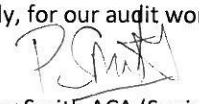
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiring with management and others to gain an understanding of the organisation itself including operations, financial reporting and know fraud or error.
- Evaluating and understanding the internal control system.
- Performing analytical procedures as expected or unexpected variances in account balances or classes of transactions appear.
- Testing documentation supporting account balances or classes of transactions.
- Confirming accounts receivable and other accounts with a third party.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Peter Smith ACA (Senior Statutory Auditor)
for and on behalf of J W Hinks LLP
Chartered Accountants and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Date: 16 June 2021

ST ALBANS COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	**2,216**	-	**2,216**	1,237
Charitable activities	6				
Grants receivable		**524,847**	**601,387**	**1,126,234**	371,699
Other trading activities	4	**101,241**	-	**101,241**	260,735
Investment income	5	**1,161**	-	**1,161**	2,774
Total		**629,465**	**601,387**	**1,230,852**	636,445
EXPENDITURE ON					
Charitable activities	7				
Charitable activities		**90,120**	**284,275**	**374,395**	424,135
Support costs		**266,489**	**38,331**	**304,820**	194,163
Total		**356,609**	**322,606**	**679,215**	618,298
NET INCOME		**272,856**	**278,781**	**551,637**	18,147
RECONCILIATION OF FUNDS					
Total funds brought forward		**467,425**	**84,493**	**551,918**	533,771
TOTAL FUNDS CARRIED FORWARD		**740,281**	**363,274**	**1,103,555**	551,918

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	14	**110,164**	**331,965**	**442,129**	164,889
CURRENT ASSETS					
Stocks	15	**829**	-	**829**	1,322
Debtors	16	**62,069**	-	**62,069**	54,973
Cash at bank and in hand		**581,110**	**88,600**	**669,710**	683,767
		644,008	**88,600**	**732,608**	740,062
CREDITORS					
Amounts falling due within one year	17	**(13,891)**	**(57,291)**	**(71,182)**	(353,033)
NET CURRENT ASSETS		**630,117**	**31,309**	**661,426**	387,029
TOTAL ASSETS LESS CURRENT LIABILITIES		**740,281**	**363,274**	**1,103,555**	551,918
NET ASSETS		**740,281**	**363,274**	**1,103,555**	551,918
FUNDS	18				
Unrestricted funds					
General funds				**128,957**	197,892
Capital reserve fund				**30,800**	30,800
Property maintenance fund				**90,000**	190,000
Roof replacement fund				**140,000**	-
Covid19 recovery fund				**120,000**	-
Building extension fund				**130,000**	-
Mini bus fund				**62,000**	-
Redundancy fund				**38,524**	48,733
Restricted funds				**363,274**	84,493
TOTAL FUNDS				**1,103,555**	551,918

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 June 2021 and were signed on its behalf by:

G Darby - Trustee

The notes form part of these financial statements

ST ALBANS COMMUNITY ASSOCIATION

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	**316,618**	316,075
Net cash provided by operating activities		**316,618**	316,075
Cash flows from investing activities			
Purchase of tangible fixed assets		**(331,836)**	(11,172)
Sale of tangible fixed assets		**-**	6,250
Interest received		**1,161**	2,774
Net cash used in investing activities		**(330,675)**	(2,148)
Change in cash and cash equivalents in the reporting period		**(14,057)**	313,927
Cash and cash equivalents at the beginning of the reporting period		**683,767**	369,840
Cash and cash equivalents at the end of the reporting period		**669,710**	683,767

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	**551,637**	18,147
Adjustments for:		
Depreciation charges	**54,596**	38,329
Profit on disposal of fixed assets	**-**	(6,248)
Interest received	**(1,161)**	(2,774)
Decrease/(increase) in stocks	**493**	(147)
Increase in debtors	**(7,096)**	(39,103)
(Decrease)/increase in creditors	**(281,851)**	307,871
Net cash provided by operations	**316,618**	316,075

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20	Cash flow	At 31.3.21
	£	£	£
Net cash			
Cash at bank and in hand	**683,767**	**(14,057)**	**669,710**
	683,767	**(14,057)**	**669,710**
Total	**683,767**	**(14,057)**	**669,710**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

GENERAL INFORMATION AND BASIS OF PREPARING THE FINANCIAL STATEMENTS

General information

St Albans Community Association is a charity incorporated in England and Wales. The address of the Association's registered office is St Albans Community Centre, St Albans Road, Smethwick, West Midlands, B67 7NL.

Accounting convention

The financial statements of the Association, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 and the Charities Act 2011.

The financial statements have been prepared using the historic cost convention and are presented in sterling which is the functional currency of the Association, rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

COMPANY STATUS

The Association is a company limited by guarantee. The members of the Association are the trustees named on the company information page. In the event of the Association being wound up the liability in respect of the guarantee is limited to £1 per member of the Association.

GOING CONCERN

These financial statements have been prepared on a going concern basis, the validity of which is dependent upon the Association being able to continue to operate and come to terms with the significant impact of the coronavirus pandemic.

At the present time, there are many unknown variables which makes forecasting the future results and impact on the Association very difficult.

The trustees recognise that the current situation is uncertain but they have considered the position of the Association both at present and for the next 12 months given the current information available.

The Association has a strong balance sheet and forecasts have been prepared and reviewed for the next 12 months which consider the trading and cashflow impacts of possible implications from the current situation.

We are in regular communication with our stakeholders to understand their position and this information has been used in preparing and reviewing the forecasts.

We have implemented plans to reduce costs where necessary and we will use HM Government's Coronavirus Job Retention Scheme where necessary to support the Association.

The objective of the Association is to continue trading while monitoring and adapting to the impact of the coronavirus pandemic.

INCOME

All income is recognised in the Statement of Financial Activities once the Association has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the Association will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Association and it is probable that they will be fulfilled.

continued...

1. ACCOUNTING POLICIES - continued

INCOME

For legacies, entitlement is the earlier of the Association being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the Association. However, it is not always possible to measure the amount expected to be distributed. On these occasions the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Association. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The Association receives local authority grants and grants from other third parties in respect of its activities. Income from local authority grants and grants from other third parties are recognised at fair value when the Association has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets such as cash on deposit. It includes interest receivable. Interest income is recognised using the effective interest rate method and is recognised as the Association's right to receive payment is established.

EXPENDITURE

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

It is categorised under the following headings.

- Costs of raising funds.
- Expenditure on charitable activities.
- Other expenditure representing those items not falling into the above categories.

Support costs are those that assist with the work of the Association but do not directly represent charitable activities and include office costs, governance costs and other administrative costs.

Grants payable to third parties are within the Association's charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant as this gives rise to a reasonable expectation that the recipient will receive the grant. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the Association.

TANGIBLE FIXED ASSETS

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows.

Property improvements	10% straight line basis
Freehold property	1% straight line basis
Lift and soft play area	10% straight line basis
Furniture, fixtures and fittings	10% straight line basis
Motor vehicles	25% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

TAXATION

The Association is exempt from corporation tax on its charitable activities.

continued...

1. ACCOUNTING POLICIES - continued

CASH AND CASH EQUIVALENTS
Cash and cash equivalents include cash in hand and deposits held at call with banks. Bank overdrafts are shown within borrowings in current liabilities.

OPERATING LEASES
Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

STOCKS

FUND ACCOUNTING
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Association. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS
Contributions to the personal pension schemes of certain employees are charged to the Statement of Financial Activities in the period in which they relate. The assets of these personal pension schemes are held separately from those of the charitable company in independently administered funds.

EMPLOYEE BENEFITS
When employees have rendered service to the Association, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Association is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

FINANCIAL INSTRUMENTS
The Association has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial statements.

Financial instruments are recognised in the Association's balance sheet when the Association becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Other financial assets
Other financial assets are initially measured at fair value which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in the income and expenditure account, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as "loans and receivables". Loans and receivables are measured at amortised cost using the effective interest method less any impairment.

continued...

1. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS

Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial. The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the income and expenditure account.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the income and expenditure account.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Association transfers the financial asset and substantially all of the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Association after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost using the effective interest rate method.

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in the income and expenditure account in finance costs or finance income as appropriate unless hedge accounting is applied and the hedge is a cash flow hedge.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

continued...

1. ACCOUNTING POLICIES - continued

Derecognition of financial liabilities
Financial liabilities are derecognised when the Association's contractual obligations expire or are discharged or cancelled.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Association's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other other sources.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	2,216	1,237

4. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Room hire charges	2,900	33,108
Catering	47,118	94,048
Clubs income	7,107	15,993
Coach and minibus hire	519	25,427
Care income	2,287	55,470
Other income	41,310	36,689
	101,241	260,735

5. INVESTMENT INCOME

	2021	2020
	£	£
Bank interest received	1,161	2,774

continued...

6. INCOME FROM CHARITABLE ACTIVITIES

	2021 Grants receivable £	2020 Total activities £
Grants	**1,126,234**	**371,699**

Grants received, included in the above, are as follows:

Restricted funds:

	2021 £	2020 £
Power to Change – Buy the Building fund	**192,250**	18,000
Eveson Charitable Trust – Buy the Building fund	**26,250**	-
Bernard Sunley Charitable Trust – Buy the Building fund	**10,000**	-
Garfield Weston Foundation – Buy the Building fund	**25,000**	-
Harborne Parish Lands – Day Care Salary fund	**5,568**	5,567
Big Lottery – St Albans Cares fund	**-**	7,500
Power to Change - Minibus fund	**57,105**	-
National Lottery – Out meals keeping you in	**42,741**	-
Big Lottery Fund: Reaching Communities – Advocacy and Advice fund (Caring in a Crisis)	**24,975**	52,298
Heart of England - Alleviating Isolation	**1,500**	-
Vinci UK – Out meal delivery service	**2,000**	-
Power to Change - Staff support to meet demands during covid 19	**30,000**	-
Power to Change - Support and advice for training around dementia	**7,160**	-
Power to Change – Rescue recovery programme out meal & community lunch club	**56,661**	-
SCVO - Support older people during Covid 19	**5,000**	-
Julia Hans Raus Trust - Core staffing support during Covid 19	**53,967**	-
Evesons Charitable Trust – Salary support for carers support advisor	**2,500**	7,000
National Lottery - Staff support to provide outreach services to older people during covid 19	**58,710**	-
Harborne Parish Lands – Lunch club salary fund	**-**	690
Homes England – Community led housing	**-**	8,000
Sandwell MBC – Empower project fund	**-**	20,625
Social Investment Business – Reach fund	**-**	10,450
	601,387	130,130

Unrestricted funds:

	2021 £	2020 £
SMBC – Management and administration	**198,200**	99,035
SMBC – Community Offer	**140,000**	-
SMBC – Nursery	**108,503**	135,141
SMBC – West Smethwick Park Pavillion	**-**	7,393
SCIPS – Reaching communities Digicomm project	**35,054**	-
HMRC – CJRS grants received	**43,090**	-
	524,847	241,569

continued...

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Charitable activities	**374,395**	-	**374,395**
Support costs	**28,977**	**275,843**	**304,820**
	403,372	**275,843**	**679,215**

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs	**340,356**	361,547
Minibus expenses	**5,403**	15,906
Volunteers and staff expenses	**1,390**	8,449
Toys and equipment	**3,748**	2,334
Catering expenses	**15,938**	24,255
Project delivery costs	**36,537**	16,768
Care costs	**-**	4,866
	403,372	434,125

9. SUPPORT COSTS

Support costs are those costs that have been incurred by the charity in order to further the continued development of the charity's charitable activities.

	2021	2020
	£	£
Staff costs	**5,475**	5,483
Rent, rates and insurance	**(12,760)**	36,135
Maintenance costs	**171,465**	20,789
Light and heat	**7,075**	11,089
Telephone	**1,794**	3,628
Postage and stationery	**820**	977
Staff training expenses	**5,658**	4,731
Cleaning	**-**	2,682
Depreciation of tangible and heritage assets	**54,596**	38,329
(Profit)/loss on sale of tangible fixed assets	**-**	(6,248)
Bank charges	**73**	51
Operating leases	**2,891**	3,460
Legal and professional charges	**19,863**	36,825
Auditors' remuneration	**5,149**	5,100
Sundry expenditure	**13,744**	21,142
	275,843	184,173

continued...

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	**5,149**	5,100
Depreciation - owned assets	**54,596**	38,329
Other operating leases	**2,891**	3,460
Surplus on disposal of fixed assets	**-**	(6,248)

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

TRUSTEES' EXPENSES

During the year ended 31 March 2021 trustees' expenses totalling £nil (2020 - £nil) were paid by the Association.

12. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	**323,412**	341,475
Social security costs	**16,592**	19,674
Other pension costs	**5,827**	5,881
	345,831	367,030

The average monthly number of employees during the year was as follows:

	2021	2020
Management and administrative staff	**4**	4
Support staff	**18**	21
	22	25

No individual employee received emoluments in excess of £60,000 during the year ended 31 March 2021 nor during the year ended 31 March 2020.

13. PENSION COMMITMENTS

The Association contributes to the individual pension plans of certain employees. The assets of these schemes are held separately from those of the Association in independently administered funds.

The total contributions for the year amounted to £5,827 (2020 - £5,881) and outstanding contributions as at 31 March 2021 amounted to £154 (2020 - £401).

continued...

14. TANGIBLE FIXED ASSETS

	Freehold property £	Property improvements £	Lift and soft play area £
COST			
At 1 April 2020	-	206,136	52,599
Additions	249,250	-	-
At 31 March 2021	249,250	206,136	52,599
DEPRECIATION			
At 1 April 2020	-	95,938	52,592
Charge for year	831	14,429	-
At 31 March 2021	831	110,367	52,592
NET BOOK VALUE			
At 31 March 2021	248,419	95,769	7
At 31 March 2020	-	110,198	7

	Furniture, fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2020	200,150	60,172	519,057
Additions	25,481	57,105	331,836
At 31 March 2021	225,631	117,277	850,893
DEPRECIATION			
At 1 April 2020	176,302	29,336	354,168
Charge for year	10,017	29,319	54,596
At 31 March 2021	186,319	58,655	408,764
NET BOOK VALUE			
At 31 March 2021	39,312	58,622	442,129
At 31 March 2020	23,848	30,836	164,889

15. STOCKS

	2021 £	2020 £
Stocks	829	1,322

continued...

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	58,858	52,331
Prepayments	3,211	2,642
	62,069	54,973

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	6,379	12,142
Social security and other taxes	785	226
Other creditors	893	701
Accruals and deferred income	63,125	339,964
	71,182	353,033

Other creditors

Deferred income

Included within accruals and deferred income falling due within one year as at 31 March 2021 is grant income received in advance by the Association totalling £57,291 (2020 - £313,186).

18. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	197,892	(68,935)	128,957
Capital Reserve fund	30,800	-	30,800
Property Maintenance fund	190,000	(100,000)	90,000
Roof replacement fund	-	140,000	140,000
Covid19 recovery fund	-	120,000	120,000
Building extension fund	-	130,000	130,000
Mini bus fund	-	62,000	62,000
Redundancy fund	48,733	(10,209)	38,524
	467,425	272,856	740,281
Restricted funds			
Buy the Building fund	14,775	252,670	267,445
Capital Programme Grant fund	310	(277)	33
New Training Opportunities for Disadvantaged Community Members fund	1,009	(994)	15
Telephone Equipment fund	400	(400)	-
Futurebuilders fund	10,601	(2,403)	8,198
Sensory Room and Maintenance fund	3,144	(982)	2,162
IT Equipment fund	2,000	(1,000)	1,000
All About Food fund	2,853	(818)	2,035
Capital Grant Programme for 2 Year Olds fund	36,900	(5,400)	31,500
Minibus fund	12,500	36,579	49,079
Power to change - Covid 19 Outmeals	-	1,807	1,807
	84,493	278,781	363,274
TOTAL FUNDS	551,918	551,637	1,103,555

continued...

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**629,465**	**(356,609)**	**272,856**
Restricted funds			
Buy the Building fund	**253,500**	**(831)**	**252,669**
Capital Programme Grant fund	-	**(277)**	**(277)**
Advice and Advocacy fund	**42,741**	**(42,741)**	-
New Training Opportunities for Disadvantaged Community Members fund	-	**(994)**	**(994)**
Telephone Equipment fund	-	**(400)**	**(400)**
Futurebuilders fund	-	**(2,403)**	**(2,403)**
Sensory Room and Maintenance fund	-	**(982)**	**(982)**
IT Equipment fund	-	**(1,000)**	**(1,000)**
All About Food fund	-	**(818)**	**(818)**
Capital Grant Programme for 2 Year-olds fund	-	**(5,400)**	**(5,400)**
Minibus fund	**57,105**	**(20,526)**	**36,579**
Heart of England	**1,500**	**(1,500)**	-
Vinci UK	**2,000**	**(2,000)**	-
Power to Change 1 - Covid19	**30,000**	**(30,000)**	-
Power to change - Covid 19 Outmeals	**56,661**	**(54,854)**	**1,807**
Power to change - training support working with dementia	**7,160**	**(7,160)**	-
SCVO - Deliver and support older people during covid 19	**5,000**	**(5,000)**	-
Julia Hans Rausling Trust	**53,967**	**(53,967)**	-
Evesons Charitable Trust	**2,500**	**(2,500)**	-
Notional Lottery - Outmeal Delivery Service	**24,975**	**(24,975)**	-
National Lottery - Staff support outreach services to elderly during covid 19	**58,710**	**(58,710)**	-
Harborne Parish Funds	**5,568**	**(5,568)**	-
	601,387	**(322,606)**	**278,781**
TOTAL FUNDS	**1,230,852**	**(679,215)**	**551,637**

continued...

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	292,709	32,514	(127,330)	197,893
Capital Reserve fund	30,800	-	-	30,800
Property Maintenance fund	75,000	-	115,000	190,000
Redundancy fund	36,403	-	12,330	48,733
	434,912	32,514	-	467,426
Restricted funds				
Buy the Building fund	3,779	10,996	-	14,775
Capital Programme Grant fund	607	(297)	-	310
New Training Opportunities for Disadvantaged Community Members fund	2,008	(999)	-	1,009
Telephone Equipment fund	800	(400)	-	400
Futurebuilders fund	6,754	3,847	-	10,601
Sensory Room and Maintenance fund	4,126	(982)	-	3,144
IT Equipment fund	3,000	(1,000)	-	2,000
All About Food fund	3,671	(818)	-	2,853
Capital Grant Programme for 2 Year Olds fund	42,300	(5,400)	-	36,900
Minibus fund	18,750	(6,250)	-	12,500
Community Led Housing fund	13,064	(13,064)	-	-
	98,859	(14,367)	-	84,492
TOTAL FUNDS	533,771	18,147	-	551,918

continued...

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	506,315	(473,801)	32,514
Restricted funds			
Buy the Building fund	18,000	(7,004)	10,996
Lunch Club salary fund	690	(690)	-
Capital Programme Grant fund	-	(297)	(297)
Advice and Advocacy fund	52,298	(52,298)	-
New Training Opportunities for Disadvantaged Community Members fund	-	(999)	(999)
Telephone Equipment fund	-	(400)	(400)
Futurebuilders fund	-	3,847	3,847
Sensory Room and Maintenance fund	-	(982)	(982)
IT Equipment fund	-	(1,000)	(1,000)
All About Food fund	-	(818)	(818)
Capital Grant Programme for 2 Year Olds fund	-	(5,400)	(5,400)
Minibus fund	-	(6,250)	(6,250)
Community Led Housing fund	8,000	(21,064)	(13,064)
St Albans Cares fund	14,500	(14,500)	-
Community Offer Empower Project fund	20,625	(20,625)	-
Reach fund	10,450	(10,450)	-
Day Care Salary fund	5,567	(5,567)	-
	130,130	(144,497)	(14,367)
TOTAL FUNDS	636,445	(618,298)	18,147

continued...

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	292,709	305,369	(469,121)	128,957
Capital Reserve fund	30,800	-	-	30,800
Property Maintenance fund	75,000	-	15,000	90,000
Roof replacement fund	-	-	140,000	140,000
Covid19 recovery fund	-	-	120,000	120,000
Building extension fund	-	-	130,000	130,000
Mini bus fund	-	-	62,000	62,000
Redundancy fund	36,403	-	2,121	38,524
	434,912	305,369	-	740,281
Restricted funds				
Buy the Building fund	3,779	263,665	-	267,445
Capital Programme Grant fund	607	(574)	-	33
New Training Opportunities for Disadvantaged Community Members fund	2,008	(1,993)	-	15
Telephone Equipment fund	800	(800)	-	-
Futurebuilders fund	6,754	1,444	-	8,198
Sensory Room and Maintenance fund	4,126	(1,964)	-	2,162
IT Equipment fund	3,000	(2,000)	-	1,000
All About Food fund	3,671	(1,636)	-	2,035
Capital Grant Programme for 2 Year Olds fund	42,300	(10,800)	-	31,500
Minibus fund	18,750	30,329	-	49,079
Community Led Housing fund	13,064	(13,064)	-	-
Power to change - Covid 19 Outmeals	-	1,807	-	1,807
	98,859	369,414	-	363,274
TOTAL FUNDS	533,771	576,033	-	1,103,555

continued...

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,135,780	(830,411)	305,369
Restricted funds			
Buy the Building fund	271,500	(7,835)	263,665
Lunch Club salary fund	690	(690)	-
Capital Programme Grant fund	-	(574)	(574)
Advice and Advocacy fund	95,039	(95,039)	-
New Training Opportunities for Disadvantaged Community Members fund	-	(1,993)	(1,993)
Telephone Equipment fund	-	(800)	(800)
Futurebuilders fund	-	1,444	1,444
Sensory Room and Maintenance fund	-	(1,964)	(1,964)
IT Equipment fund	-	(2,000)	(2,000)
All About Food fund	-	(1,636)	(1,636)
Capital Grant Programme for 2 Year Olds fund	-	(10,800)	(10,800)
Minibus fund	57,105	(26,776)	30,329
Community Led Housing fund	8,000	(21,064)	(13,064)
St Albans Cares fund	14,500	(14,500)	-
Community Offer Empower Project fund	20,625	(20,625)	-
Reach fund	10,450	(10,450)	-
Day Care Salary fund	5,567	(5,567)	-
Heart of England	1,500	(1,500)	-
Vinci UK	2,000	(2,000)	-
Power to Change - Covid19	30,000	(30,000)	-
Power to Change - Covid 19 Outmeals	56,661	(54,854)	1,807
Power to Change - Training support working with dementia	7,160	(7,160)	-
SCVO - Deliver and support older people during covid 19	5,000	(5,000)	-
Julia Hans Rausling Trust	53,967	(53,967)	-
Evesons Charitable Trust	2,500	(2,500)	-
National Lottery - Outmeal Delivery Service	24,975	(24,975)	-
National Lottery - Staff support outreach services to elderly during covid 19	58,710	(58,710)	-
Harborne Parish Funds	5,568	(5,568)	-
	731,517	(460,853)	270,664
TOTAL FUNDS	1,867,297	(1,291,264)	576,033

continued...

18. MOVEMENT IN FUNDS - continued

Purpose of Unrestricted Funds

General fund

This fund represents the free funds of the charity that are not designated for particular purposes.

Purpose of Designated Funds

Capital Reserve fund

This fund represents an amount set aside as a contingency to cover the costs of any large/unexpected capital expenditure.

Property Maintenance fund

This fund represents an amount set aside as a contingency to cover the costs of any major repairs or improvements required at the Association's premises.

Roof replacement fund

This fund represents an amount set aside to replace the roof of the property.

Covid19 recovery fund

This fund represents an amount set aside to cover the loss of income and costs anticipated during the recovery from the Covid19 pandemic.

Building extension fund

This fund represents an amount set aside to extend the building to enhance our service provision.

Mini bus fund

This fund represents an amount set aside to replace our mini bus.

Redundancy fund

This designated fund represents the approximate costs of redundancy if the Association, for whatever reason, is unable to continue operating.

Purpose of Restricted Funds

Buy the Building fund

Funding obtained by the Association to enable the Association to establish a fund to buy the Association's premises.

Capital Programme Grant fund

Funding obtained by the Association from Sandwell Metropolitan Borough Council to enable the Association to finance the conversion of a disabled toilet at the Association's premises into a baby changing room and also to enable the Association to purchase toys and equipment.

Advice and Advocacy fund

Funding received by the Association to enable the Association to provide an advice and advocacy service called "Caring In A Crisis".

New Training Opportunities for Disadvantaged Community Members fund

Funding received by the Association from the Big Lottery Fund (Awards for All) to enable the Association to purchase catering equipment for the training of young and unemployed people to obtain experience of the catering industry.

Telephone Equipment fund

Funding received by the Association from the Rowlands Trust to enable the Association to purchase a VOIP telephone system.

Futurebuilders fund

Funding received by the Association from the Department of Health's Social Enterprise Investment Fund to enable the Association to fund the purchase of a new minibus vehicle, to refurbish particular areas of the Association's premises and to replace a water heater.

continued...

18. MOVEMENT IN FUNDS - continued

Sensory Room and Maintenance fund
Funding received by the Association from the BBC Children in Need Appeal to enable the Association to fund the provision and maintenance of a sensory room.

IT Equipment fund
Funding received by the Association from the Clothworkers' Foundation to enable the Association to fund the purchase of a new server and PCs for use at the Association's premises.

All About Food fund
Funding received by the Association from the Big Lottery Fund's Awards for All programme to enable the Association to upgrade kitchen equipment.

Capital Grant Programme for 2 Years Olds fund
Funding obtained by the Association to enable the Association to refurbish and improve the Association's pre-school setting to enable it to expand its provision for 2 year old children.

Minibus fund
Funding obtained by the Association to enable the Association to purchase a minibus.

Community Led Housing fund
Funding obtained by the Association to enable the Association to explore the possibility of becoming involved in the area of community led housing.

All together fund
An outreach project to support people with activities who are unable to leave their homes. This project will be funded by The National Lottery "Awards for All" programme for 12 months.

Community offer – Smethwick fund
A 12 week light support programme funded by the Local Authority for residents living in Smethwick.

Heart of England
To provide activity packs and library for older people unable to leave their homes due to the pandemic.

Vinci UK
Funding to support the continuation and extension of the outmeals service during COVID-19.

Power to Change – Covid19
To support the charity to continue its work during the pandemic.

Power to Change – Covid19 outmeals
This funding was to support the charity to continue to provide borough wide outmeals to older people who had to isolate due to the pandemic.

Power to Change – Training Support working with Dementia
This support programme provided consultants to work with the CEO to look at impact and how it is demonstrated; to look at the cashflow finance system and training for staff who are supporting people living with Dementia.

SCVO – Deliver and support older people during Covid19
Funds to support older people during Covid19.

Julia Hans Rausling Trust
Core costs through Covid19.

continued...

18. MOVEMENT IN FUNDS - continued

Evesons Charitable Trust
Carers and Dementia Support to local people.

National Lottery – Outmeal delivery service
Funds to extend the outmeal delivery service during the Covid19 pandemic.

National Lottery – Staff support outreach services to elderly during Covid19
Funds to provide outreach services to the elderly during Covid19.

Harborne Parish Funds – This was last years funding for the management of the day care centre, this funding was used to carry out welfare calls to older and vulnerable adults.

19. RELATED PARTY DISCLOSURES

Care Compliance Consultancy Limited
R D Darlington, a trustee of the Association, also serves as a director of Care Compliance Consultancy Limited, a company registered in England and Wales (company number 07347207).

During the year St Albans Community Association purchased uniforms totalling £735 (2020: £290) from Care Compliance Consultancy Limited.

As at 31 March 2021 St Albans Community Association owed £nil (2020: £nil) to Care Compliance Consultancy Limited.

The Dorothy Parkes Centre
R Bruce, a trustee of the Association, also serves as part of senior management at The Dorothy Parkes Centre, a charity incorporated in England and Wales (company number 04088772, charity number 1093189).

During the year ended 31 March 2021 St Albans Community Association purchased services totalling £38,946 (2020 - £7,226) from The Dorothy Parkes Centre.

As at 31 March 2021 St Albans Community Association owed £259 (2020 - £nil) to The Dorothy Parkes Centre.

20. OPERATING LEASE COMMITMENTS

At 31 March 2021 the Association had outstanding commitments for future minimum lease payments under non-cancellable operating leases which fall due as follows.

	2021	2020
	£	£
Within one year	**461**	27,771
Between two and five years	**-**	100,462
In more than five years	**-**	204,863
	461	360,867

21. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees as listed in the Report of the Trustees.

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