

CHARITY REGISTRATION NUMBER: 1122387

COMPANY REGISTRATION NUMBER: 06100801

IRISH CULTURAL CENTRE, HAMMERSMITH LTD

(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

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REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025

Trustees: Rory Mullarky
Anne Flaherty
Lucy Briggs
Troy Gallagher
Rosalind Scanlon (Resigned 08 December 2025)
Peter Joseph Power-Hynes
Anthony Harte
David Boyd

Registered Office: 5 Black's Road
London
W6 9DT

Registered Company Number: 06100801 (England and Wales)

Registered Charity Number: 1122387

Auditors: Mercer & Hole Chartered Accountants
Trinity Court
Church Street
Rickmansworth
Hertfordshire
WD3 1RT

Principal Office: 5 Black's Road
London
W6 9DT

Bankers: Lloyds Bank
21-25 King Street
Hammersmith London
W6 9DT

IRISH CULTURAL CENTRE, HAMMERSMITH LTD
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025

Irish Cultural Centre Hammersmith Ltd Trustees' Report

For the year ended 31 March 2025

Overview of the charity and its activities

Since its official opening in 1995, the Irish Cultural Centre Hammersmith ("the ICC") has operated as a centre for the promotion and enjoyment of Irish arts, culture and heritage in London, welcoming people of all cultures and generations.

During the year ended 31 March 2025, the ICC continued to deliver a wide-ranging programme of cultural, educational and community activities. These included education classes, lectures, conferences, exhibitions, Irish cultural events, live music concerts, theatre productions, literature events, film screenings and community activities. The ICC also continued to provide digital access to Irish culture through its ICC Digital platform and YouTube channel.

The ICC maintained a rolling programme of contemporary Irish art exhibitions throughout the year. In partnership with Portobello Radio, the ICC continued to produce a two-hour monthly Irish arts radio programme, *Bright Side of the Road*, which reaches a national and international audience.

The ICC also continued its partnership with the University of Liverpool to deliver accredited Irish language classes funded by the Irish Government. During the reporting period, students enrolled through this programme received full student status with access to University resources. Irish language tutors are employed by the University of Liverpool.

Cultural activity during the year

Throughout the year, the ICC presented an extensive programme of Irish music, performance and participatory cultural activity.

IRISH CULTURAL CENTRE, HAMMERSMITH LTD REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2025

The music programme included performances by established and emerging traditional and contemporary Irish musicians and ensembles, alongside regular céilí nights and family-focused music events.

The ICC's theatre programme continued to develop, presenting Irish drama, comedy and storytelling, alongside touring productions and one-person shows. The film programme included Irish feature films and documentaries, with selected screenings followed by discussions and Q&A sessions with filmmakers and contributors.

The literature programme included book launches, author talks, poetry readings and themed discussion events, delivered both independently and in partnership with other literary and cultural organisations. Regular open-mic poetry nights continued, alongside creative writing courses, with students presenting their work in an annual showcase.

The ICC also continued its annual Irish history lecture series, which attracts strong audiences and features historians and authors examining key themes in Irish history.

Visual arts and digital programme

Visual art exhibitions during the year included painting and photography by Irish artists, supported by interpretive material and public engagement events.

The ICC continued to deliver a free digital programme of Irish arts and culture through its YouTube channel and ICC Digital platform, including recorded concerts, interviews with writers, artists and filmmakers, and cultural discussion content, extending access beyond the Centre's physical location.

Purposes and public benefit

Charitable objects

The charity's purposes, as set out in its Memorandum and Articles of Association, are to advance the public's education in the history and culture of Ireland by maintaining an Irish Cultural Centre which provides an open-access programme of Irish arts, music and community activities of high quality and attracts people of all ages, interests and diverse backgrounds.

Focus of the charity's work

In order to further its charitable objects, the ICC aims to:

IRISH CULTURAL CENTRE, HAMMERSMITH LTD REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2025

- provide an events programme that celebrates Irish culture and balances traditional and contemporary art forms
- advance public education in Irish culture and heritage
- encourage intercultural engagement and support other community and voluntary sector organisations
- generate income through a balanced mix of free, low-cost and full-price activities to extend access and ensure sustainability

Review of activities and outcomes

The trustees review the charity's aims, objectives and activities annually. They assess the outcomes of the previous year's work and consider how planned activities will contribute to the charity's purposes before approving them.

The ICC receives restricted funding through the Emigrant Support Programme of the Department of Foreign Affairs of the Irish Government. This funding is subject to quarterly and annual reporting and periodic audit. The trustees record their appreciation for this continued support, alongside funding and support received from other public bodies, trusts, foundations, sponsors and private donors.

Public benefit

All activities undertaken by the ICC are designed to further its charitable purposes for the public benefit. The ICC aims to deliver a programme of Irish arts and culture that is open, inclusive and accessible.

Accessibility is supported through a balance of free, low-cost and ticketed events. Volunteering opportunities are offered across the Centre's activities, enabling individuals to contribute to the work of the charity while benefiting from participation in its cultural programme.

The ICC's elders' programme primarily serves Irish-born pensioners and includes tea dances and daytime cultural activities. The adult education programme attracts participants from Irish and non-Irish backgrounds. Children and young people form a significant proportion of music students, many of whom continue their engagement with the Centre over a number of years.

The ICC maintains an open-door policy and welcomes participants and audiences from all backgrounds.

Community engagement and partnerships

The ICC plays an active role in the wider community through partnerships and outreach. It participates annually in St Patrick's Day celebrations supported by the Mayor of London and works with local schools, community groups and cultural organisations.

IRISH CULTURAL CENTRE, HAMMERSMITH LTD REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2025

The Centre partners with local authorities and cultural initiatives, including borough-wide festivals, Black History Month and Pride celebrations. It also works with other Irish organisations based in London, including Irish Heritage Ltd and the Irish Literary Society.

The ICC makes its facilities available at reduced cost to community and voluntary organisations and continues to develop relationships with public and voluntary sector partners.

The trustees pay due regard to guidance issued by the Charity Commission in determining the charity's activities.

Financial review

The Irish Cultural Centre Hammersmith Ltd is a charitable company limited by guarantee, incorporated on 13 February 2007 and registered as a charity on 21 January 2008.

The trustees consider the charity to be a going concern, having reviewed income, expenditure, budgets, cashflow forecasts and strategic plans.

Total funds held at 31 March 2025 amounted to £1,919,199 of which £1,906,987 were restricted funds.

The trustees acknowledge the invaluable contribution made by volunteers, whose support continues to be essential to the operation of the Centre.

Investment and reserves policies

Investment policy

The charity's reserves are held in interest-bearing deposit accounts with established banking institutions. No other forms of investment are undertaken. The investment policy is reviewed annually by the trustees.

Reserves policy

The trustees believe that the charity should maintain reserves in order to manage fluctuations in income and to protect the charity against unforeseen events. The trustees aim to maintain reserves equivalent to three months' essential operating costs, reviewed annually.

Governance and management

IRISH CULTURAL CENTRE, HAMMERSMITH LTD
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025

The charity is governed by its Memorandum and Articles of Association, most recently amended on 1 February 2023.

Trustees are appointed to ensure an appropriate balance of skills and experience. All trustees serve in a voluntary capacity and received no remuneration or expenses during the year. One trustee, Rosalind Scanlon, is employed by the charity under a contract for services as Director of Culture, in accordance with the governing document and the charity’s conflict of interest policy.

The board of trustees meets regularly and is responsible for the strategic direction of the charity. Day-to-day management is delegated to the Centre Director.

Risk management

The trustees have reviewed the major risks faced by the charity and maintain a risk register, which is updated annually. Policies and procedures are in place to mitigate financial, operational, safeguarding and health and safety risks. Safeguarding policies for children and vulnerable adults are reviewed regularly.

Statement of Trustees’ responsibilities

The trustees are responsible for preparing the Trustees’ Report and the financial statements in accordance with applicable law and UK Accounting Standards, including the Charities SORP (FRS 102).

They are responsible for keeping adequate accounting records, safeguarding the charity’s assets and taking reasonable steps to prevent and detect fraud and other irregularities. The trustees confirm that they have disclosed all relevant audit information to the auditors.

Auditors

A resolution proposing the reappointment of Mercer & Hole LLP as auditors will be put to the Annual General Meeting.

Approved by the Board of Trustees on / / 2026 and signed on its behalf by:

.....
Peter Power-Hynes
Trustee & Chairman

.....
Troy Gallagher
Trustee & Treasurer

IRISH CULTURAL CENTRE, HAMMERSMITH LTD
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF IRISH CULTURAL CENTRE, HAMMERSMITH LTD

Opinion

Jolene Upshall FCA (Senior Statutory Auditor)
For and on behalf of Mercer & Hole, Chartered Accountants

Trinity Court
Church Street
Rickmansworth
Hertfordshire
WD3 1RT

Date:

.....

Mercer & Hole is eligible to act as auditor in terms of section 1212 of the Companies Act 2006.

IRISH CULTURAL CENTRE, HAMMERSMITH LTD
STATEMENT OF FINANCIAL ACTIVITIES
(including the income & expenditure account)
FOR THE YEAR ENDED 31 MARCH 2025

			31/03/2025	31/03/2024
	Notes	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£
Income				
Voluntary income	2	7,905	375,087	382
Income from charitable activities	3	702,666	-	,992
Investment income	4	858	-	702,666
			858	597,865
Total income		711,429		1,086,516
			375,087	961,436
Expenditure				
Charitable activities				
Programme costs	5	553,144	575,191	1,128,335
Governance costs	6	6,841	-	6,841
Other expenditure	7	5,350	-	5,350
Total expenditure		565,335	575,191	1,140,526
				1,028,956
Net (outgoings) / income		146,094	(200,105)	(54,011)
Transfer between funds		-	-	-
Net movement in funds		146,094	(200,105)	(54,011)
				(67,520)
Reconciliation of funds				
Total funds brought forward		7,819	1,965,391	1,973,210
Total funds carried forward		153,913	1,765,286	1,919,199
				1,973,210

IRISH CULTURAL CENTRE, HAMMERSMITH LTD
BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 31/03/25 £	Total Funds 31/03/2024 £
Fixed assets					
Tangible assets	10	11,081	1,965,391	1,976,472	1,967,907
Current assets					
Debtors	11	37,247	-	37,247	67,550
Cash at bank and in hand		56,168	-	56,168	77,132
		93,415	-	93,415	114,682
Creditors: amounts falling due within one year	12	(92,283)	(58,404)	(150,688)	(71,859)
Net current assets		1,132	(58,404)	(57,273)	72,823
Total assets less current liabilities		12,212	1,906,987	1,919,199	2,040,730
Net Assets		12,212	1,906,987	1,919,199	2,040,730
Funds					
Unrestricted funds				12,212	7,818
Restricted funds				1,906,987	1,965,391
Total funds				1,919,199	1,973,210

These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The financial statements were approved and authorised for issue by the trustees on 9 November 2022 and signed on their behalf by:

.....
Peter Power-Hynes - Trustee & Chairman
Gallagher - Trustee & Treasurer

.....
Troy

IRISH CULTURAL CENTRE, HAMMERSMITH LTD
BALANCE SHEET
AS AT 31 MARCH 2025

Company Registration No.: 06100801

IRISH CULTURAL CENTRE, HAMMERSMITH LTD
BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	31/03/2025 £	31/03/2024 £
Cash flow from Operating Activities	14	<u> </u>	<u>10,757</u>
Cash flow from Investing Activities			
Payments to acquire tangible fixed assets		(10,065)	(2,301)
Interest received		858	1,004
Rent received		<u>-</u>	<u>-</u>
Net cash flow from Investing Activities		<u>9,460</u>	<u>9,460</u>
Net increase / (decrease) in cash and cash equivalents		90,545	(16,849)
Cash and cash equivalents at 1 April 2023		<u>(6,844)</u>	<u>107,394</u>
Cash and cash equivalents at 31 March 2024		<u><u>84,701</u></u>	<u><u>90,545</u></u>
Cash and cash equivalents consist of:			
Cash at bank and in hand		<u>84,701</u>	<u>90,545</u>
Cash and cash equivalents at 31 March 2024		<u><u>84,701</u></u>	<u><u>90,545</u></u>

IRISH CULTURAL CENTRE, HAMMERSMITH LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Summary of significant accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

1.1 General information and basis of preparation

The charity is a company limited by guarantee incorporated in England and Wales. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) as issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at their fair value, and are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

These financial statements are prepared on the going concern basis. Since March 2020, COVID-19 has been dominating the world social and economic climate. The charity has adapted to the changing situation by holding courses, classes and musical events online, which will continue even as COVID-19 now that the platforms are in place to enable wider reach. The directors are continuously monitoring the situation and recognise that uncertainties exist that may impact significantly on future performance and challenge the applicability of the going concern basis, but there are no foreseeable threats to the ability of the charity to meet its liabilities as they fall due over at least the next 18 months from the signing of the accounts.

1.3 Funds

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees, and which have not been designated for other purposes.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are

IRISH CULTURAL CENTRE, HAMMERSMITH LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

IRISH CULTURAL CENTRE, HAMMERSMITH LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

1.3 Income recognition (continued)

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants as detailed in Note 2. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following heading:

- Expenditure on charitable activities includes Programme costs, governance costs and other expenditure including depreciation.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.5 Fixed assets

Fixed assets are recorded at cost or, in cases where fixed assets have been donated to the Irish Cultural Centre, Hammersmith Ltd, at valuation at the time of acquisition.

1.6 Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, over their expected useful economic lives as follows:

Freehold land and buildings	not depreciated (see note below)
Office equipment and fixtures and fittings	33% on cost

No depreciation charge is made for the freehold building. The trustees carry out an annual impairment review to ensure the carrying value of the freehold building is fairly stated, and in the opinion of the trustees the net book value as shown in note 10 represents the fair value.

1.7 Taxation

No provision has been made for corporation tax or deferred tax as the charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010, and therefore meets the definition of a charitable company for UK corporation tax purposes.

IRISH CULTURAL CENTRE, HAMMERSMITH LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

2 Voluntary income

	31/03/2025	31/03/2024
	£	£
Donations	3,183	9,802
Grants	407,959	351,092
Insurance claim	-	-
	<u>411,142</u>	<u>360,894</u>

Department of Foreign Affairs & Trade: Emigrant Support Programme restricted grant aid October 2021 £182,000 (2021: £151,000) was granted as follows: Core Costs: £103,000 (2021: £84,000) Education, Culture and Culture Programme Running Costs £62,000 (2021: £56,000); Elder's Programme Running Costs £17,000 (2021: £11,000).

Grants received, included in the above, are as follows:

	/2025	
	£	£
Government of Ireland: DFA&T 2020/21 ESP *	-	-
Government of Ireland: DFA&T 2021/22 ESP *	-	-
Government of Ireland: DFA&T 2022/23 ESP *	-	184,858
Government of Ireland DFA&T 2023/24 ESP*	247,500	-
Irish Youth Foundation	3,500	7,000
Ireland Fund of Great Britain	4,000	15,125
Cultural Ireland	56,331	64,859
Embassy of Ireland	-	-
City of London Community Fund	10,000	-
Ace Lottery	30,000	-
H&F Covid Relief Funds	-	3,000
Literary Society	-	-
Arts Council	-	21,000
Kerry Insurance	13,228	-
West London Irish Society	6,000	-
National Lottery	1,200	10,000
National Heritage Fund	36,200	45,250
	<u>407,959</u>	<u>351,092</u>

* Government of Ireland: Department of Foreign Affairs & Trade (DFA&T) Emigrant Support Programme (ESP).

3 Income from charitable activities

31/03/20 31/03/20

IRISH CULTURAL CENTRE, HAMMERSMITH LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

	25	24
	£	£
Educational and cultural events	225,290	206,045
Bar income	203,442	101,684
Room lettings	149,292	89,872
Commissions received	130	254
Other income	43,018	15,532
	<u>621,172</u>	<u>413,487</u>

4 Investment income

	31/03/20 25	31/03/20 24
	£	£
Bank deposit interest received	<u>1,004</u>	<u>89</u>

5 Programming costs

	£	£
Costs of charitable activities including hosting educational and cultural events	<u>846,154</u>	<u>772,041</u>

6 Governance costs

	£	£
Auditors' remuneration	<u>5,825</u>	<u>4,490</u>

7 Net income

	£	£
Net income is stated after charging:		
Auditors' remuneration	5,825	4,490
Depreciation on owned assets	<u>5,448</u>	<u>11,214</u>

8 Trustees' remuneration, benefits and expenses

There were no remuneration or benefits paid to trustees in the year for services provided to the charity in their role as a trustee.

Remuneration for other services outside of trusteeship amounting to £28,400 (2022: £23,700) were paid in the year to a trustee, R Scanlon. Expenses reimbursed totalled £434.56 (2022: £510.96).

9 Average number of staff employees

Average number of staff employed	<u>10</u>	<u>6</u>
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During the year to 31st March 2022 and the previous year, no employee received total emoluments of more than £60,000.

IRISH CULTURAL CENTRE, HAMMERSMITH LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

The total staff costs were as follows:

	£	£
Wages and salaries	223,237	172,461
Social security	21,053	15,780
Pension costs	4,092	3,497
	<u>249,192</u>	<u>191,738</u>

IRISH CULTURAL CENTRE, HAMMERSMITH LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

10 Tangible fixed assets

	Land and buildings £	Office equipment and fixtures and fittings £	Totals £
Cost or valuation			
At 1 April 2024	1,965,391	87,554	2,052,945
Additions	-	2,301	2,301
Disposals	-	-	-
At 31 March 2025	1,965,391	89,855	2,055,246
Depreciation			
At 1 April 2024	-	66,553	66,553
Charge for the year	-	5,448	5,448
Eliminated on disposal	-	-	-
At 31 March 2025	-	71,981	71,981
Net book value			
At 31 March 2025	1,965,391	17,874	1,983,265
At 31 March 2024	1,965,391	9,693	1,983,265

11 Debtors: Amounts falling due within one year

	31/03/2025 £	31/03/2024 £
4		
Trade debtors	20,523	5,250
Other debtors	9,636	22,871
	<u>30,159</u>	<u>28,121</u>

12 Creditors: Amounts falling due within one year

	31/03/2025 £	31/03/2024 £
Trade Creditors	9,360	9,803
Taxation and social security	5,416	12,189
Other creditors	-	53,608
	<u>14,775</u>	<u>75,600</u>

IRISH CULTURAL CENTRE, HAMMERSMITH LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

13 Movement in funds

31 March 2025

	As at 01/04/202 4 £	Income	Expenditure	Transfer between funds	As at 31/03/202 5 £
55	£	£	£	£	£
Unrestricted funds					
General fund	(7,119)	24,410	(17291)	-	-
Restricted funds	2,025,269	749,958	(759,240)	-	2,015,986
Total funds	<u>2,018,150</u>	<u>774,368</u>	<u>(776,531)</u>	-	<u>2,015,987</u>

31 March 2022

	As at 01/04/202 4 £	Income	Expenditure	Transfer between funds	As at 31/03/202 5 £
	£	£	£	£	£
Unrestricted funds					
General fund	25,465	204,052	(236,627)	-	(7,119)
Restricted funds	2,019,602	366,314	(360,647)	-	2,025,269
Total funds	<u>2,045,058</u>		<u>(597,274)</u>	-	<u>2,018,150</u>
		<u>570,366</u>			

Grants received, included in the above, are as follows:

	31/03/2025	31/03/202 4 £
	£	£
Government of Ireland: DFA&T 2021/22 ESP *	-	-
Government of Ireland: DFA&T 2022/23 ESP *	-	184
Government of Ireland: DFA&T 2023/24 ESP *	247	,858
	,500	-
Irish Youth Foundation	3,500	7,000
Ireland Fund of Great Britain	4,000	15,125
Cultural Ireland	56,311	64,859
Ace Lottery	30,000	-
City of London Community Fund	10,000	-
National Heritage	36,200	45,250
H&F Covid Relief Funds	-	3,000
Literary Society	-	-
Arts Council	-	21,000
West London Irish Society	6,000	-
Kerry Insurance	13,228	-
National Lottery	1,200	10,000
	<u>407,959</u>	<u>351,092</u>

* Government of Ireland: Department of Foreign Affairs & Trade (DFA&T) Emigrant Support Programme (ESP).

IRISH CULTURAL CENTRE, HAMMERSMITH LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

- (1) Contribution towards project costs as set out in the application only
- (2) Contribution towards costs of the music scholarship and teaching only
- (3) Contribution towards costs of the storytelling outreach programme only
- (4) Partnership activity cost contribution

IRISH CULTURAL CENTRE, HAMMERSMITH LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

14	Reconciliation of net income to net cash flow	31/03/2025	31/03/2024
		£	£
	Net income for the year	(2,802)	(26,908)
	Interest Received	(89)	(4)
	Depreciation	11,214	12,921
	(Increase)/Decrease in Debtors	(21,888)	(8,279)
	Increase/(Decrease) in Creditors	6,867	7,908
	Net cash flow from operating activities	(6,698)	(14,363)

15 Related party disclosures

There were no related party transactions in the year or the previous year, other than those disclosed in note 8.

IRISH CULTURAL CENTRE, HAMMERSMITH LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

	31/03/2025 Total Funds	31/03/2024 Total Funds
	£	£
Voluntary income	46,535	14,256
Donations Grants	314,359	366,314
	360,894	380,570
Income from charitable activities		
Educational and cultural events	413,058	189,791
Investment income		
Bank deposit interest received	89	5
Other income		
Other income	327	-
Total income	<u>774,368</u>	<u>570,366</u>
Expenditure		
Charitable activities		
Programme costs	761,465	580,103
Governance costs		
Auditors' remuneration	4,490	4,250
Other expenditure		
Depreciation on tangible fixed assets	11,214	12,921
	11,214	12,921
Total expenditure	<u>776,531</u>	<u>597,274</u>
Net income	<u>(2,802)</u>	<u>(26,908)</u>