

Charity Number 1122364

Company Number 6244662

GREENWICH YOUTH FOR CHRIST
A charitable company limited by guarantee

**Report & Financial Statements for
the Year ended 31 March 2022**

Greenwich Youth For Christ

A charitable company limited by guarantee

Report & Financial Statements for the Year ended 31 March 2022

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Trustees' / Directors' Annual Report.

The Trustees and directors present its report and independently examined financial statements for the year ended 31st March 2022

Legal & Administrative Information

Incorporation: Greenwich Youth for Christ became a company limited by guarantee, and was incorporated on 11th May 2007.

Company number: 6244662

Charity number 1122364.

The charity also operates as GYFC

Registered Office &
Correspondence Address

OneSpace
Kidbrooke Park Road
London
SE3 9YY

*From July 2022
St James Rectory
62 Kidbrooke Park Road
Blackheath
London
SE3 0DU*

Trustees:

Beverley Campbell (Chair)
Christine Ridgwell
Carolyn Cartwright
Kim Hitch
Christopher Ashworth

Independent Examiner

Peter Saltiel
Church & Charity Accounts
Service 23460 St Pierre Bellevue
Planchadeau
France

Bankers

The Co-operative Bank
P O Box 250
Delf House
Skelmersdale
WN8 6WT

Greenwich Youth for Christ Trustees' / Directors' Annual Report

The trustees present their report for the year ended 31 March 2022.

Objectives and Activities

When planning our activities for the year, the trustees have considered the commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. They have affirmed the following statements in their strategy document: Greenwich Youth for Christ is a registered charity committed to its mission of enhancing the physical, emotional, spiritual, social and intellectual development of young people from all backgrounds.

Our work with young people aims to be high-quality, creative, distinctive and effective. Our faith inspires us to provide the very best for young people, serving the needs of young people within the local community, enabling them to grow holistically through choice and change. The values we hold are derived from our Christian heritage and our desire to demonstrate the relevance of the Christian faith for today.

The objects of the charity are: To promote the Christian faith (in accordance with the Apostles' Creed set out in the schedule) for the benefit of the public, in particular (but without limitation) in Greenwich and its environs, amongst children and young people;

- To see young people's lives transformed by Jesus;
- To provide or assist in the provision of education for children and young people who are in situations of need, hardship or distress by reason of their social, physical or economic circumstances;
- To be an organisation which is committed to the development of high quality Christian Youth Work, by offering quality placements to degree and gap year students.

Structure, governance and Management

Trustee recruitment and appointment The skill sets of existing trustees are reviewed and gaps identified. This process is important in developing a role description for new trustees. Prospective trustees are invited to meet the director and the chair of trustees, the responsibility and expectations of trustees are clearly laid out and the identified role discussed. If it is decided to proceed further, the candidate is invited to attend a trustees meeting as an observer and a subsequent meeting is then held to clarify any outstanding issues. If they wish to proceed, and the other trustees are satisfied, then at the next trustees meeting they will be formally asked to join.

Trustee Induction and Training There are four executive meetings a year, and one strategy morning where key issues are focused on and discussed. Each trustee is given access to the office and to all the paperwork relating to the charity. Emphasis is placed on ensuring that each trustee is well positioned to bring their expertise to bear. As such the CEO invests considerable time in ensuring that trustees are clear about what is happening in their responsibility area. At each executive meeting there is a work report which monitors progress against key objectives set out in the three year development plan. We subscribe to the Charity Commission's publication 'governance' and a copy of this is sent to each trustee. Additionally trustees receive regular trustee updates from National Youth for Christ.

Affiliations Greenwich Youth for Christ is a chartered ministry of Youth for Christ (Charity no. 263446). It is a member of NCVO.

Policies and Procedures A core value of the organisation is investment in people and we have invested in staff and volunteer training and development. Greenwich Youth for Christ has continued to review and develop policies and procedures, with Safeguarding and Health and Safety being reviewed annually and all other policies being reviewed regularly. The trustees now have a subcommittee overseeing this process. The emphasis is on building a robust structure that will provide a solid base for future expansion. The organisation has undertaken an assessment of the main risks facing the organisation, especially related to finances, and systems are in place to take appropriate action.

Risk Assessment The trustees have a procedure in place to regularly review the risks – financial and non-financial facing the organisation and the trustees are satisfied that appropriate measures to mitigate risk are in place. Internal controls over all forms of commitment and expenditure continue to be refined to improve efficiency. Processes are in place to ensure that performance is monitored and that appropriate management information is prepared and reviewed regularly, by both the executive management and the Board. A programme of monitoring is in place, derived from a comprehensive risk management review.

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss. They include:

- Regular consideration by the trustees of financial results;
- Delegation of day-to-day management authority and segregation of duties; and
- Identification and management of risk.

Activities and achievements

Objectives for year 2021/2022

- Grow our staff team, through recruitment of Gap Year Students or Students on Placement.
- Post Covid, evaluate all our groups and if needed launch new groups in partnership with local churches in new areas to meet needs.
- Look to increase the number of regular individuals and churches giving financial support to GYFC.

We were successful in securing a partnership with London City Mission to host two Pioneer students. Emmanuel Carvhelo and Abi Pike joined our team in September 2021, with the aim of being with us for 2 years. They would work on Tuesdays and support the work in Mary Magdalene school and 2 Open Access Groups. We did also apply to host gap year students through our national Youth For Christ scheme, however we were unsuccessful. We will continue to refine our projects so as a centre we may be better placed to host them in the future.

We did evaluate our groups and decided that most were still highly valuable, some timings were changed, but all of the Open Access sessions remained. The one session we did decide to end was the Football session run from Onespace in partnership with XLP. Due to low attendance and the impending closure of Onespace, XLP felt it would be better to put resources into developing another project and GYFC felt it was not right to continue the group, especially without it having a direct link with a local church. We were able to launch 3 new groups in partnership with St James Kidbrooke and Blackheath & Charlton Baptist

Church. In September 2021 we started Vertical, an evening open access group based at BCBC. In Oct 2021 we started Sundays@4 a discipleship based group and in Nov 2021 we launched Jays, an afterschool Open Access group, both running out of St James. All 3 groups have been steadily growing since they launched.

GYFC remains in a fairly stable financial position, largely due to the Furlough scheme and the retention and increase in grants post Covid. The number of regular givers has remained the same. We chose again not to apply to Morden College for the grant we have historically receive from them, we felt it would wise to apply when our finances required it. We were successful in increasing our annual funding from CACT.

- GYFC Grant from Charlton Athletic Community Trust (CACT) towards our Open Access session increased.
- We continued to receive funding as we delivered the Jack Petchey Achievement Award Scheme.
- The number of local churches regularly giving to GYFC has stayed the same from the previous year.

At this point we would like to acknowledge, with thanks, the considerable support that we receive, in volunteer time and in many donations both financial and in kind, which adds considerable benefit to our operations, particularly in light of the challenges that this year has brought.

Staffing: This year we have seen our team increase with the introduction of the 2 LCM Pioneer students. Emmanuel Carvhelo and Abi Pike. Helen Baker continues as office manager and Joe Crisp-Hihn continues to be the full time CEO.

Delivery: The operations of the charity are delivered in three main project strands; Open Access Groups, Focused Impact Groups and Church Support. At the heart of the organisation there is a commitment to high quality youth work inspired by our faith. We are actively engaged in local networks and partnerships with local providers, attending church networks, and meeting with other agencies. On a wider level Greenwich Youth for Christ continues to work closely with other Youth for Christ Centres, attending local centre gatherings, drawing on their considerable expertise and resources as one of the largest deliverers of Christian Youth work in the country.

Open Access Groups

Jays group running afterschool at St James Kidbrooke on Tuesdays. The group engages with students from Thomas Tallis and is well supported by volunteers from St James Church.

Vertical group runs on Tuesday evenings in partnership with BCBC. The group is trying to engage with young people in the local community, providing a safe space for them one evening a week and introducing them to all the work and support the church offers.

Hideout runs in partnership with Eltham Green Community Church. The group changed its timings to be directly after school to try to reach students from Halley Academy and continues to engage with a faithful group of young people each week.

Saints Youth Café, run in partnership with St Michael's Blackheath, relaunched in September

2021 on Friday evenings. It remains well attended and benefits from large numbers of young leaders attending to help complete the volunteering requirement for their Duke of Edinburgh Bronze award.

Focused Impact work: Our focused impact work was able to restart with the academic year. We returned to Mary Magdalene School, where we delivered Collective Worship, a discussion based lunch club and provided support in RE lessons on Fridays.

Church Support Through partnership we continue to directly support four churches in running Open Access groups. We have continued to help a local church staff their Sunday evening program and another church run a Kick Academy.

Objectives for the coming year

Our objectives for 2022/23 are to:

- Develop partnerships with two new churches to deliver Open Access projects in new areas.
- Start a termly youth event gathering young people together from various churches across the Borough.
- Improve our engagement and communications with our supporters, with more regular email updates and content on Social Media.
- Seriously consider the recruitment of a youth worker to help with the delivery of the Open Access groups and to build a larger offering to the local churches.

Financial Review

Financial report Income for the year was £72,788 (2021 £78,392) and expenditure was £54,706 (2021 £54,426) and included restricted fund grants and donations of £9,650 and related expenditure of £8,663 with a restricted fund balance of £100 brought forward and £887 totaling £987 at the year end. A total of £15,764 was claimed from the Government's Job Retention 'Furlough' Scheme. Unrestricted funds at the year-end was £59,820 (2021 £52,085). Details of the restricted funds are shown in Note 9 and the trustees thank the donors of these grants for their support in enabling us to continue our charitable activities.

As part of the ongoing commitment to improving the quality of the organisation's financial management, the trustees acted on a number of specific issues. We are pleased to report that those measures we put in place in the last financial year have further strengthened our financial management processes.

Fundraising We have continued to develop our fundraising programme. We use financial information and project plans to help strategize this. We operate a rolling programme of fundraising. This includes grant applications, fundraising events and appeals for support from local individuals and churches.

Reserves policy The trustees have again reviewed the reserves requirement in line with the guidance issued by the charity commission and have reaffirmed that 3 months running costs (£12,000) should be set aside or designated to safeguard activities in the event of delays in receipt of grants. This figure has now been achieved with reserves currently £12,408.

Statement of Trustees Responsibilities and corporate governance

The trustees are responsible for their annual report and for the preparation of financial statements for each financial year, which give a true and fair view of the incoming resources and application of the resources of the charity during the year, and of the state of affairs at the end of the financial year. In preparing these financial statements, the trustees are required to:

- Ensure that suitable accounting policies are established and applied consistently;
- Make judgements and estimates which are reasonable and prudent;
- State whether the applicable accounting standards and statements of recommended accounting practice have been followed, subject to any material departures disclosed and explained in the financial statements and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume the charity will continue operations

The trustees have overall responsibility for ensuring that the charity has appropriate systems and controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose the financial position of the charity and enable them to ensure that the financial statements comply with the companies Act 2006. They are also responsible for safeguarding the assets of the charity and for their proper application, as required by charity law, and hence for taking reasonable steps for prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- The charity is operating efficiently and effectively
- All assets are safeguarded against unauthorised use or disposition and are properly applied
- Proper records are maintained and financial information used within the charity, or for publication, is reliable;
- The charity complies with relevant laws and regulations

Approval

This report was approved by the Directors on 15/11/2022 and signed on their behalf by:



Beverley Campbell

Independent Examiner's Report to the Trustees/Directors/Members of the
Greenwich Youth For Christ
Charity no.: 1122364 Company no.: 6244662

I report on the accounts of the Trust for the year ended 31st March 2022 which are set out on pages 8-15.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Saltiel
Church & Charity Accounts Service
7 Planchadeau
23460 Saint-Pierre-Bellevue
France



Dated 16 November 2022

GREENWICH YOUTH FOR CHRIST

Statement of Financial Activities and Income & Expenditure Account for the Year Ended 31st March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income and endowments	3				
Donations and legacies	3.1	59,820	9,650	69,470	77,377
Income from charitable activities	3.2	-	-	-	1,000
Fundraising	3.3	3,313	-	3,313	-
Investments	3.4	5	-	5	15
Total incoming resources		<u>63,138</u>	<u>9,650</u>	<u>72,788</u>	<u>78,392</u>
Expenditure on					
Charitable activities	4	44,842	9,864	54,706	54,426
		<u>44,842</u>	<u>9,864</u>	<u>54,706</u>	<u>54,426</u>
Net Incoming / (outgoing) resources for the Year		18,296	(214)	18,082	23,966
Total funds balance brought forward	9	55,660	1,201	56,861	32,895
Total funds balance carried forward	9	<u>73,956</u>	<u>987</u>	<u>74,943</u>	<u>56,861</u>

All activities are regarded as continuing.

The above statement includes all recognised gains and losses during the year.

The Balance Sheet and Notes to the Accounts form part of these Financial Statements

GREENWICH YOUTH FOR CHRIST

Balance Sheet as at 31st March 2022

	Notes	£	2022 £	£	2021 £
Fixed Assets					
Tangible Assets	6		-		-
Current Assets					
Cash at bank and in hand		74,669		54,706	
Debtors	7	<u>1,583</u>		<u>3,744</u>	
		76,252		58,450	
Liabilities					
Amounts falling due within one year					
Creditors: amounts falling	8	<u>1,309</u>		<u>1,589</u>	
Net Current Assets			<u>74,943</u>		<u>56,861</u>
Total Assets Less Current Liabilities			<u>74,943</u>		<u>56,861</u>
Funds					
Unrestricted Funds					
General Fund			73,956		55,660
Restricted Funds			<u>987</u>		<u>1,201</u>
	9		<u>74,943</u>		<u>56,861</u>

The trustees (who are also the directors of the company for the purposes of company law) confirm that for the year ended 31st March 2022:

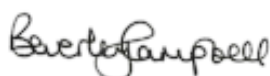
- the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and
- members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The accounts have been examined by an independent examiner whose report appears on page 8.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Notes on pages 10 to 15 form an integral part of these accounts.

These accounts, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, were approved by the Trustees/Directors on 15/11/2022 and signed on their behalf by:



Beverley Campbell

GREENWICH YOUTH FOR CHRIST

Notes to the Accounts for the year ending 31st March 2022

1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

1.2 Changes in the basis of accounting

There are no changes in the basis of accounting have been made during the year.

1.3 Changes to previous accounts

There have been no changes to the previous accounts during the financial year.

1.4 Judgements and estimations

The trustees have not made any significant judgements in the process of applying the accounting policies.

1.5 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has sufficient reserves and that the charity is a going concern.

2 Accounting policies

2.1 Fund accounting

- a. Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.
- b. Restricted funds are to be used for the specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund.

GREENWICH YOUTH FOR CHRIST

Notes to the Accounts for the year ending 31st March 2022 (cont'd)

2 Accounting policies (cont'd)

2.2 Income

- a) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.
- b) Where income has related expenditure, the income and related expenditure are reported gross in the SoFA.
- c) Income tax recoverable as Gift Aid is accounted for on a claimed basis.
- d) Investment income is included in the accounts when receivable.

2.3 Expenditure

- a) Charitable expenditure comprises costs incurred by the charity providing activities and services for its beneficiaries.
- b) Costs of generated funds are those costs incurred in attracting voluntary income, or incurred in trading activities undertaken to raise funds.
- c) Support and administration costs of the charity relate to the costs of running the charity and includes any costs which cannot be specifically identified to another expenditure.
- d) Expenditure is recognised on an accrual basis and creditor amounts are measured at settlement amounts less any trade discounts.
- e) Provisions for liabilities are measured on recognition of its historical costs and then measured at the best estimate of the amount required to settle the obligation at the reporting date.
- f) The charity is not registered for VAT, so all costs are inclusive of VAT charged.
- h) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.
- i) Governance costs include the preparation and examination of statutory accounts plus the costs, if any, of legal advice to trustees on the governance or constitutional matters of the charity.

. 2.4 Management and administration costs

Management and administration costs of the charity relate to the costs of running the charity and includes any costs which cannot be specifically identified to another expenditure.

GREENWICH YOUTH FOR CHRIST

Notes to the Accounts for the year ending 31st March 2022 (cont'd)

2 Accounting policies (cont'd)

2.5 Assets

a) Fixed assets

Fixed assets in excess of £500 are capitalised and depreciated over their estimated useful life.

Depreciation period in respect of equipment is over three years.

b) Debtors (including trade debtors and prepayments) are measured on initial recognition at settlement, or a time apportioned basis.

c) Cash means cash in hand and at bank.

2.6 Liabilities

Current liabilities are obligations to pay for goods or services within one year.

2.7 Retirement benefits

The company operates a defined contribution scheme for certain of its employees. Pension premiums are charged as they are paid.

2.8 Taxation

The company is a registered charity and is exempt from taxation under the Income and Corporation Tax Acts.

2.9 Cashflow statement

The company has taken advantage of the exemption provided by the FRS SORP and has not prepared a Cash Flow Statement for the year.

GREENWICH YOUTH FOR CHRIST

Notes to the Accounts for the year ending 31st March 2022 (cont'd)

3 Analysis of income

	Unrestricted Fund 2022 £	Restricted Fund 2022 £	Total Funds 2022 £	Total Funds 2021 £
3.1 <u>Voluntary Income</u>				
Donations	39,014	-	39,014	42,434
Grants	15,764	9,650	25,414	29,170
Tax reclaims	5,042	-	5,042	5,773
	<u>59,820</u>	<u>9,650</u>	<u>69,470</u>	<u>77,377</u>
3.2 <u>Income from charitable activities</u>				
Sale of donated goods	-	-	-	1,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,000</u>
3.3 <u>Fundraising</u>				
Miscellaneous	3,313	-	3,313	-
	<u>3,313</u>	<u>-</u>	<u>3,313</u>	<u>-</u>
3.4 <u>Investments</u>				
Interest	5	-	5	15
	<u>5</u>	<u>-</u>	<u>5</u>	<u>15</u>
Total income	<u>63,138</u>	<u>9,650</u>	<u>72,788</u>	<u>78,392</u>

GREENWICH YOUTH FOR CHRIST

Notes to the Accounts for the year ending 31st March 2022 (cont'd)

4 Analysis of expenditure

	Unrestricted Fund 2022 £	Restricted Fund 2022 £	Total Funds 2022 £	Total Funds 2021 £
4 Direct costs				
Staff costs	34,935	8,440	43,375	46,431
Staff training	-	200	200	113
Travel & subsistence	-	29	29	-
Volunteer costs	520	-	520	-
Residential visits	135	516	651	-
Events	104	-	104	-
Publicity and promotion	-	31	31	-
Equipment and resources	88	648	736	-
Premises costs	4,268	-	4,268	4,268
Technical support	798	-	798	148
Telephone and internet	-	-	-	-
Gifts	2,620	-	2,620	2,100
Other expenses	-	-	-	5
Support costs	1,374	-	1,374	1,361
	<u>44,842</u>	<u>9,864</u>	<u>54,706</u>	<u>54,426</u>
Support costs				
Governance costs	738	-	738	738
Printing, postage and stationery	10	-	10	-
Subscriptions and professional fees	626	-	626	623
	<u>1,374</u>	<u>-</u>	<u>1,374</u>	<u>1,361</u>
Total expenditure	<u>44,842</u>	<u>9,864</u>	<u>54,706</u>	<u>54,426</u>

5 Staff costs

	2022 £	2021 £
Gross wages, salaries and benefits in kind	31,193	42,376
Employers' NIC	-	313
Employers' pension costs	3,742	3,742
	<u>34,935</u>	<u>46,431</u>
 Number of employees	 1.42	 1.5

No employee received a remuneration of over £60,000.

GREENWICH YOUTH FOR CHRIST

Notes to the Accounts for the year ending 31st March 2022 (cont'd)

6 Tangible Assets:

All tangible assets are depreciated in full.

7 Debtors:

	2022 £	2021 £
Tax recoverable	483	2,744
Accruals & Prepayments	1,100	1,000
	<u>1,583</u>	<u>3,744</u>

8 Creditors:

	2022 £	2021 £
Social security and other taxes	571	539
Accruals	738	1,050
	<u>1,309</u>	<u>1,589</u>

9 Statement of Funds:

	Unrestricted Funds	Restricted Funds	Total 2022 Funds	Total 2021 Funds
Fixed assets	-	-	-	-
Bank and cash	77,832	(3,163)	74,669	54,706
Debtors	(2,567)	4,150	1,583	3,744
Creditors	(1,309)	-	(1,309)	(1,589)
	<u>73,956</u>	<u>987</u>	<u>74,943</u>	<u>56,861</u>

	1st Apr £	Income £	Expenditure £	31st Mar £
Unrestricted funds	55,660	63,138	(44,842)	73,956
Restricted Funds				
Charlton Athletic Charitable Trust	-	8,800	(8,700)	100
Jack Petchey Award	1,201	850	(1,164)	887
	<u>56,861</u>	<u>72,788</u>	<u>(54,706)</u>	<u>74,943</u>

Charlton Athletic Community Trust

- Grant Open Access/Drop in & Bridging the Gap projects

Jack Petchey Award

- Grant for equipment for the youth groups and for trips

10 Remuneration to Trustees:

The trustees received no remuneration during the year and none of their expenses were reimbursed.