

**SAND AND STARS TRUST**  
**Unaudited Financial Statements**  
**30 June 2025**

# **SAND AND STARS TRUST**

## **Financial Statements**

**Year ended 30 June 2025**

---

	<b>Page</b>
Trustees' annual report	<b>1</b>
Independent examiner's report to the trustees	<b>3</b>
Statement of financial activities	<b>4</b>
Statement of financial position	<b>5</b>
Notes to the financial statements	<b>6</b>

---

# SAND AND STARS TRUST

## Trustees' Annual Report *(continued)*

### Year ended 30 June 2025

---

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2025.

#### Reference and administrative details

<b>Registered charity name</b>	SAND AND STARS TRUST
<b>Charity registration number</b>	1122327
<b>Principal office</b>	9 Manor Parade Manor Road London N16 5SG

#### The trustees

Mr A Grunhut  
Mrs D Grunhut

<b>Independent examiner</b>	D Pollak 158 Cromwell Road Salford M6 6DE
-----------------------------	--

#### Structure, governance and management

Sand and Stars Trust is a charity constituted by the Trust deed made 19 December 2007 as amended on 13 December 2017. The Trustees in office throughout the year were Abraham Grunhut and Deborah Grunhut. All trustees give of their time freely and no trustee remuneration was paid in the year. The Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full trustees' meetings.

#### Objectives and activities

The charity is established for the purpose of:

- 1) The advancement of the orthodox Jewish religion and its education, along with education generally.
- 2) The active support of Talmudic research to address complex issues.
- 3) The relief of poverty, infirmity, mental and physical illness.
- 4) The provision of facilities for disabled persons.
- 5) Such other charitable purposes which are charitable under the law.

# SAND AND STARS TRUST

## Trustees' Annual Report *(continued)*

Year ended 30 June 2025

---

### Achievements and performance

During the year, the charity received all of its income from voluntary donations received. The charity continued to further its charitable objects through the provision of grants which were distributed as follows:

	2025 £	2024 £
Advancement of religion	34,872	36,346
Education	16,410	34,707
Relief of poverty, infirmity, mental and physical illness	148,198	121,262
	<u>199,480</u>	<u>192,315</u>

### Financial review

The charity received £197,667 in donations (2024: £202,046) and spent on charitable activities £200,542 (2024: £193,502).

### Reserves Policy

The trustees retain reserves of £1,000 and where appropriate, consolidate funds in order to enable the charity to meet future needs or to make more substantial grants which they feel to be appropriate. Reserves carried forward are £5,664 (2024: £8,539).

### Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the investments and finance of the Charity. The Trustees are satisfied that these systems and procedures mitigate any perceived risks.

The trustees' annual report was approved on 15 April 2026 and signed on behalf of the board of trustees by:

Mr A Grunhut  
Trustee

# **SAND AND STARS TRUST**

## **Independent Examiner's Report to the Trustees of SAND AND STARS TRUST**

**Year ended 30 June 2025**

---

I report to the trustees on my examination of the financial statements of SAND AND STARS TRUST ('the charity') for the year ended 30 June 2025.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Pollak  
Independent Examiner

158 Cromwell Road  
Salford  
M6 6DE

# SAND AND STARS TRUST

## Statement of Financial Activities

Year ended 30 June 2025

		2025		2024
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
<b>Income and endowments</b>				
Donations and legacies	4	197,667	197,667	202,046
<b>Total income</b>		197,667	197,667	202,046
<b>Expenditure</b>				
Expenditure on charitable activities	5,6	200,542	200,542	193,502
<b>Total expenditure</b>		200,542	200,542	193,502
<b>Net (expenditure)/income and net movement in funds</b>		(2,875)	(2,875)	8,544
<b>Reconciliation of funds</b>				
Total funds brought forward		8,539	8,539	(5)
<b>Total funds carried forward</b>		5,664	5,664	8,539

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

# SAND AND STARS TRUST

## Statement of Financial Position

30 June 2025

---

	Note	2025 £	2024 £
<b>Current assets</b>			
Cash at bank and in hand		6,364	9,489
<b>Creditors: amounts falling due within one year</b>	<b>12</b>	<u>700</u>	<u>950</u>
<b>Net current assets</b>		<u>5,664</u>	<u>8,539</u>
<b>Total assets less current liabilities</b>		<u>5,664</u>	<u>8,539</u>
<b>Net assets</b>		<u>5,664</u>	<u>8,539</u>
 <b>Funds of the charity</b>			
Unrestricted funds		<u>5,664</u>	<u>8,539</u>
<b>Total charity funds</b>	<b>13</b>	<u>5,664</u>	<u>8,539</u>

These financial statements were approved by the board of trustees and authorised for issue on 15 April 2026, and are signed on behalf of the board by:

Mr A Grunhut  
Trustee

---

The notes on pages 6 to 10 form part of these financial statements.

# **SAND AND STARS TRUST**

## **Notes to the Financial Statements**

**Year ended 30 June 2025**

---

### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 9 Manor Parade, Manor Road, London, N16 5SG.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# SAND AND STARS TRUST

## Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

---

### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# SAND AND STARS TRUST

## Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
<b>Donations</b>				
Donations	197,667	197,667	202,046	202,046

### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Charitable activity	199,480	199,480	192,315	192,315
Support costs	1,062	1,062	1,187	1,187
	<u>200,542</u>	<u>200,542</u>	<u>193,502</u>	<u>193,502</u>

# SAND AND STARS TRUST

## Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

### 10. Staff costs *(continued)*

#### 6. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	<b>Total funds 2025 £</b>	Total fund 2024 £
Charitable activity	199,480	112	199,592	192,315
Governance costs	–	950	950	1,187
	<u>199,480</u>	<u>1,062</u>	<u>200,542</u>	<u>193,502</u>

#### 7. Analysis of support costs

	Analysis of support costs £	<b>Total 2025 £</b>	Total 2024 £
Finance costs	112	112	–
Governance costs	950	950	1,187
	<u>1,062</u>	<u>1,062</u>	<u>1,187</u>

#### 8. Analysis of grants

	<b>2025 £</b>	2024 £
<b>Grants to institutions</b>		
A Spark In The Dark Ltd	–	15,000
Amud Hatzdoko Trust	57,873	40,102
Beth Midrash Lemoroth	12,000	–
Chasdei Shlomo	7,500	–
Chevrass Mooz Ladol	10,825	11,740
College for Higher Rabbinical Studies	–	19,500
Cong Vyoel Moishe	14,500	–
Ezer Viznitz Foundation	–	15,150
Kupat Chaim Vchesed	–	10,000
Grants less than £6,000	40,422	64,823
Machzikei Lomdei Torah	–	6,000
Mifal Tzedoko Vchesed	6,000	10,000
The New Rachmastrivke Synagogue Trust	50,360	–
	<u>199,480</u>	<u>192,315</u>
Total grants	<u>199,480</u>	<u>192,315</u>

#### 9. Independent examination fees

	<b>2025 £</b>	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>950</u>	<u>1,187</u>

### 10. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

# SAND AND STARS TRUST

## Notes to the Financial Statements *(continued)*

### Year ended 30 June 2025

#### 10. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

#### 11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 12. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	700	950

#### 13. Analysis of charitable funds

##### Unrestricted funds

	At 1 July 2024	Income	Expenditure	At 30 June 25
	£	£	£	£
General funds	8,539	197,667	(200,542)	5,664

  

	At 1 July 2023	Income	Expenditure	At 30 June 2024
	£	£	£	£
General funds	(5)	202,046	(193,502)	8,539

#### 14. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2025
	£	£
Current assets	6,364	6,364
Creditors less than 1 year	(700)	(700)
<b>Net assets</b>	<b>5,664</b>	<b>5,664</b>

  

	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	9,489	9,489
Creditors less than 1 year	(950)	(950)
<b>Net assets</b>	<b>8,539</b>	<b>8,539</b>