

SAND AND STARS TRUST

England & Wales · Charity number 1122327

Details

Other names OLAM HASEFORIM

Status Registered

Legal form Trust

Registered 2008-01-15

Register [View on the Charity Commission register](#)

Contact

Address 9 Manor Parade
Manor Road
London
N16 5SG

Phone 01617929461

Activities

Objects: I THE ADVANCEMENT OF THE ORTHODOX JEWISH FAITH AND ORTHODOX JEWISH RELIGIOUS EDUCATION ANDII THE ADVANCEMENT OF SUCH OTHER PURPOSES AS ARE CHARITABLE ACCORDING TO ENGLISH LAW

Activities: THE OBJECTS OF THE CHARITY ARE1)THE ADVANCEMENT OF THE ORTHODOX JEWISH RELIGION AND ITS EDUCATION,ALONG WITH EDUCATION GENERALLY.2) THE ACTIVE SUPPORT OF TALMUDIC RESEARCH TO ADDRESS COMPLEX ISSUES. 3) THE RELIEF OF POVERTY, INFIRMITY,MENTAL AND PHYSICAL ILLNESS.4) THE PROVISION OF FACILITIES FOR DISABLED PERSONS.5) SUCH OTHER CHARITABLE PURPOSES WHICH ARE CHARITABLE UNDER THE LAW.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Other Charitable Activities
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE NATIONAL AND OVERSEAS.
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£197,667	£200,542	-	-
2024-06-30	£202,046	£193,502	-	-
2023-06-30	£238,218	£241,670	-	-
2022-06-30	£393,600	£444,231	-	-
2021-06-30	£250,203	£194,914	-	-

Trustees

Name	Role	Appointed
ABRAHAM GRUNHUT		2018-05-20
ABRAHAM GRUNHUT		
DEBORAH GRUNHUT		

SAND AND STARS TRUST

England & Wales - Charity number 1122327

Accounts

SAND AND STARS TRUST
Unaudited Financial Statements
30 June 2025

SAND AND STARS TRUST

Financial Statements

Year ended 30 June 2025

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SAND AND STARS TRUST

Trustees' Annual Report *(continued)*

Year ended 30 June 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2025.

Reference and administrative details

Registered charity name SAND AND STARS TRUST

Charity registration number 1122327

Principal office 9 Manor Parade
Manor Road
London
N16 5SG

The trustees

Mr A Grunhut
Mrs D Grunhut

Independent examiner D Pollak
158 Cromwell Road
Salford
M6 6DE

Structure, governance and management

Sand and Stars Trust is a charity constituted by the Trust deed made 19 December 2007 as amended on 13 December 2017. The Trustees in office throughout the year were Abraham Grunhut and Deborah Grunhut. All trustees give of their time freely and no trustee remuneration was paid in the year. The Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full trustees' meetings.

Objectives and activities

The charity is established for the purpose of:

- 1) The advancement of the orthodox Jewish religion and its education, along with education generally.
- 2) The active support of Talmudic research to address complex issues.
- 3) The relief of poverty, infirmity, mental and physical illness.
- 4) The provision of facilities for disabled persons.
- 5) Such other charitable purposes which are charitable under the law.

SAND AND STARS TRUST

Trustees' Annual Report *(continued)*

Year ended 30 June 2025

Achievements and performance

During the year, the charity received all of its income from voluntary donations received. The charity continued to further its charitable objects through the provision of grants which were distributed as follows:

	2025	2024
	£	£
Advancement of religion	34,872	36,346
Education	16,410	34,707
Relief of poverty, infirmity, mental and physical illness	148,198	121,262
	<u>199,480</u>	<u>192,315</u>

Financial review

The charity received £197,667 in donations (2024: £202,046) and spent on charitable activities £200,542 (2024: £193,502).

Reserves Policy

The trustees retain reserves of £1,000 and where appropriate, consolidate funds in order to enable the charity to meet future needs or to make more substantial grants which they feel to be appropriate. Reserves carried forward are £5,664 (2024: £8,539).

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the investments and finance of the Charity. The Trustees are satisfied that these systems and procedures mitigate any perceived risks.

The trustees' annual report was approved on 15 April 2026 and signed on behalf of the board of trustees by:

Mr A Grunhut
Trustee

SAND AND STARS TRUST

Independent Examiner's Report to the Trustees of SAND AND STARS TRUST

Year ended 30 June 2025

I report to the trustees on my examination of the financial statements of SAND AND STARS TRUST ('the charity') for the year ended 30 June 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Pollak
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

SAND AND STARS TRUST

Statement of Financial Activities

Year ended 30 June 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	<u>197,667</u>	<u>197,667</u>	<u>202,046</u>
Total income		<u>197,667</u>	<u>197,667</u>	<u>202,046</u>
Expenditure				
Expenditure on charitable activities	5,6	<u>200,542</u>	<u>200,542</u>	<u>193,502</u>
Total expenditure		<u>200,542</u>	<u>200,542</u>	<u>193,502</u>
Net (expenditure)/income and net movement in funds		<u>(2,875)</u>	<u>(2,875)</u>	<u>8,544</u>
Reconciliation of funds				
Total funds brought forward		<u>8,539</u>	<u>8,539</u>	<u>(5)</u>
Total funds carried forward		<u>5,664</u>	<u>5,664</u>	<u>8,539</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

SAND AND STARS TRUST

Statement of Financial Position

30 June 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand		6,364	9,489
Creditors: amounts falling due within one year	12	<u>700</u>	<u>950</u>
Net current assets		<u>5,664</u>	<u>8,539</u>
Total assets less current liabilities		<u>5,664</u>	<u>8,539</u>
Net assets		<u>5,664</u>	<u>8,539</u>
Funds of the charity			
Unrestricted funds		<u>5,664</u>	<u>8,539</u>
Total charity funds	13	<u>5,664</u>	<u>8,539</u>

These financial statements were approved by the board of trustees and authorised for issue on 15 April 2026, and are signed on behalf of the board by:

Mr A Grunhut
Trustee

The notes on pages 6 to 10 form part of these financial statements.

SAND AND STARS TRUST

Notes to the Financial Statements

Year ended 30 June 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 9 Manor Parade, Manor Road, London, N16 5SG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

SAND AND STARS TRUST

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

SAND AND STARS TRUST

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	197,667	197,667	202,046	202,046

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Charitable activity	199,480	199,480	192,315	192,315
Support costs	1,062	1,062	1,187	1,187
	<u>200,542</u>	<u>200,542</u>	<u>193,502</u>	<u>193,502</u>

SAND AND STARS TRUST

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

10. Staff costs *(continued)*

6. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable activity	199,480	112	199,592	192,315
Governance costs	–	950	950	1,187
	<u>199,480</u>	<u>1,062</u>	<u>200,542</u>	<u>193,502</u>

7. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
Finance costs	112	112	–
Governance costs	950	950	1,187
	<u>1,062</u>	<u>1,062</u>	<u>1,187</u>

8. Analysis of grants

	2025 £	2024 £
Grants to institutions		
A Spark In The Dark Ltd	–	15,000
Amud Hatzdoko Trust	57,873	40,102
Beth Midrash Lemoroth	12,000	–
Chasdei Shlomo	7,500	–
Chevrav Mooz Ladol	10,825	11,740
College for Higher Rabbinical Studies	–	19,500
Cong Vyoel Moishe	14,500	–
Ezer Viznitz Foundation	–	15,150
Kupat Chaim Vchesed	–	10,000
Grants less than £6,000	40,422	64,823
Machzikei Lomdei Torah	–	6,000
Mifal Tzedoko Vchesed	6,000	10,000
The New Rachmastrivke Synagogue Trust	50,360	–
	<u>199,480</u>	<u>192,315</u>
Total grants	<u>199,480</u>	<u>192,315</u>

9. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	950	1,187
	<u>950</u>	<u>1,187</u>

10. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

SAND AND STARS TRUST

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

10. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	700	950

13. Analysis of charitable funds

Unrestricted funds

	At 1 July 2024	Income £	Expenditure £	At 30 June 25
General funds	8,539	197,667	(200,542)	5,664

	At 1 July 2023	Income £	Expenditure £	At 30 June 2024
General funds	(5)	202,046	(193,502)	8,539

14. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2025
	£	£
Current assets	6,364	6,364
Creditors less than 1 year	(700)	(700)
Net assets	<u>5,664</u>	<u>5,664</u>

	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	9,489	9,489
Creditors less than 1 year	(950)	(950)
Net assets	<u>8,539</u>	<u>8,539</u>

SAND AND STARS TRUST

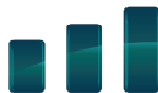
England & Wales - Charity number 1122327

Accounts

SAND AND STARS TRUST

Financial Statements
For the Year ended 30 June 2024

Charity number 1122327



Whiteside and Davies
Chartered Certified Accountants
158 Cromwell Road
Salford M6 6DE

SAND AND STARS TRUST
CHARITY NUMBER 1122327
FINANCIAL STATEMENTS FOR YEAR ENDED 30 JUNE 2024

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SAND AND STARS TRUST
CHARITY NUMBER 1122327
FINANCIAL STATEMENTS FOR YEAR ENDED 30 JUNE 2024

Page 3

Charity Information

Board of Trustees

Abraham Grunhut
Deborah Grunhut

Address

9 Manor Parade
Manor Road
London
N16 5SG

Charity Number

1122327

Accountants

Whiteside and Davies
Chartered Certified Accountants
158 Cromwell Road
Salford M6 6DE

Independent Examiner

Benji Pawlowski MAAT
158 Cromwell Road
Salford M6 6DE

Bankers

Unity Trust Bank
4 Brindley Place
Birmingham B1 2JB

Report of the Trustees

The Trustees have pleasure in presenting their Report and Financial Statements of the Charity for the year ended 30 June 2024.

Trustees and Governors

The Trustees in office throughout the year were Abraham Grunhut and Deborah Grunhut. All trustees give of their time freely and no trustee remuneration was paid in the year.

Reference and Administration

Reference and Administration details are shown in the schedule of members of the board and professional advisers on page 2 of the financial statements.

Structure, governance and management

Sand and Stars Trust is a charity constituted by the Trust deed made 19 December 2007 as amended on 13 December 2017.

The Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full trustees' meetings.

Charitable Objects

The charity is established for the purpose of:

The advancement of the orthodox Jewish faith and orthodox Jewish religious education and the advancement of such other purposes as are charitable according to English law

- 1) The advancement of the orthodox Jewish religion and its education, along with education generally.
- 2) The active support of Talmudic research to address complex issues.
- 3) The relief of poverty, infirmity, mental and physical illness.
- 4) The provision of facilities for disabled persons.
- 5) Such other charitable purposes which are charitable under the law.

Report of the Trustees (continued)

Achievements

During the year, the charity received all of its income from voluntary donations received. Donations income were less than the previous year because of decreased fundraising efforts.

Likewise the charity decreased its grants and donations made during the year in accordance with the charity's objects totalling £192,315 (2023: £240,488) was distributed as follows:

	<u>2024</u>	<u>2023</u>
	£	£
Advancement Of Religion	36,346	13,600
Education	34,707	38,800
Relief of Poverty, Infirmary, Mental And Physical Illness	<u>121,262</u>	<u>188,088</u>
	<u>192,315</u>	<u>240,488</u>

All grants made by the Charity were to other registered UK charities.

Liabilities

The trustees are pleased with the progress done to reduce the liabilities significantly during the year. In addition, they were reduced even more post year by using the reserves in current assets.

The trustees plan to continue making similar grants and to ensure that an appropriate level of reserves is maintained.

In setting objectives and reviewing the Charity's aims and plans, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the investments and finance of the Charity. The Trustees are satisfied that these systems and procedures mitigate any perceived risks.

Going Concern

The accounts have been prepared on a going concern basis as the directors have been assured of the continuing support from the charity's creditors.

Report of the Trustees (continued)

Reserves Policy

The trustees retain reserves of £1,000 and where appropriate, consolidate funds in order to enable the charity to meet future needs or to make more substantial grants which they feel to be appropriate.

Responsibilities of the Trustees

Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

Financial statements

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by The Trustees on 8 April 2025

Abraham Grunhut - Director and Trustee

Independent Examiner's Report to the Trustees

I report on the financial statements of Sand and Stars Trust for the year ended 30 June 2024.

Respective Responsibilities of Governors and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
to state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Benji Pawlowski MAAT
Whiteside and Davies
158 Cromwell Road
Salford
M6 6DE

Date: 9 April 2025

SAND AND STARS TRUST
 CHARITY NUMBER 1122327
 FINANCIAL STATEMENTS FOR YEAR ENDED 30 JUNE 2024

Statement of Financial Activities

	<u>Notes</u>	<u>2024</u> £	<u>2023</u> £
Incoming Resources	6	202,046	238,218
Expenditure			
Charitable Activities	7	<u>(192,315)</u>	<u>(240,488)</u>
Gross Income		9,731	(2,270)
Governance costs	8	(1,187)	(1,182)
Net (expenditure) income for the year		<u>8,544</u>	<u>(3,452)</u>
Fund balances brought forward		(5)	3,447
Fund balances carried forward		<u><u>8,539</u></u>	<u><u>(5)</u></u>

SAND AND STARS TRUST
 CHARITY NUMBER 1122327
 FINANCIAL STATEMENTS FOR YEAR ENDED 30 JUNE 2024

Balance Sheet
At 30 June 2024

	<i>Notes</i>	<u>2024</u>	<u>2023</u>
		<u>£</u>	<u>£</u>
Current Assets			
Cash at Bank		9,489	4,397
Creditors			
Amounts due within one year	4	(950)	(950)
Net current assets		8,539	3,447
Net Assets		8,539	3,447
Accumulated Funds			
Unrestricted funds	5	8,539	3,447

Approved by the board and signed on behalf of them all.

_____ 08 April 2025
 Abraham Grunhut - Director and Trustee

The notes on the attached pages form part of the accounts

Notes to the Accounts

1. Principal Accounting Policies

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the principal office is 9 Manor Parade Manor Road London N16 5SG.

2. Statement of compliance

The financial statements have been prepared under the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Notes To The Accounts (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Notes To The Accounts (continued)

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

2. Taxation

The Charitable is exempt from taxation on its charitable activities.

3. Incoming Resources

The total turnover of the for the year has been derived from its principal activity wholly undertaken in the UK.

SAND AND STARS TRUST
 CHARITY NUMBER 1122327
 FINANCIAL STATEMENTS FOR YEAR ENDED 30 JUNE 2024

Notes to the Accounts (continued)

	<u>2024</u>	<u>2023</u>		
	£	£		
4. Creditors Amounts due within one year				
Accrued expenses	950	950		
	<u>950</u>	<u>950</u>		
	Total			
	Charitable funds			
	£			
5. Unrestricted funds				
At 01 July 2023	(5)			
Net surplus (deficit) for the year	8,544			
At 30 June 2024	<u>8,539</u>			
	<u>2024</u>	<u>2024</u>	<u>2023</u>	<u>2023</u>
	<u>Total</u>	<u>Total</u>	<u>Total</u>	<u>Total</u>
	£			£
6. Incoming Resources				
Donations Received	202,046		238,218	
7. Resources Expended				
Charitable Activities				
Cost of Activities In Furtherance of the Charity's Objects				
Grants and donations paid to UK registered charities	(192,315)		(240,488)	
8. Governance Costs				
Accountancy / Independent Examiner fees	1,080		1,080	
Bank charges and interest	<u>107</u>		<u>102</u>	
	(1,187)		(1,182)	
Total Funds Expended	<u>(193,502)</u>		<u>(241,670)</u>	
Accumulated Funds				
Net (expenditure) income for the year	8,544		(3,452)	
Balance brought forward	<u>(5)</u>		<u>3,447</u>	
Balance carried forward	<u>8,539</u>		<u>(5)</u>	

SAND AND STARS TRUST

England & Wales - Charity number 1122327

Accounts

SAND AND STARS TRUST

Financial Statements
For the Year ended 30 June 2023

Charity number 1122327



Whiteside and Davies
Chartered Certified Accountants
158 Cromwell Road
Salford M6 6DE

SAND AND STARS TRUST
CHARITY NUMBER 1122327
FINANCIAL STATEMENTS FOR YEAR ENDED 30 JUNE 2023

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Charity Information

Board of Trustees

Abraham Grunhut

Deborah Grunhut

Address

9 Manor Parade

Manor Road

London

N16 5SG

Charity Number

1122327

Accountants

Whiteside and Davies

Chartered Certified Accountants

158 Cromwell Road

Salford M6 6DE

Independent Examiner

Benji Pawlowski MAAT

158 Cromwell Road

Salford M6 6DE

Bankers

Unity Trust Bank

4 Brindley Place

Birmingham B1 2JB

Report of the Trustees

The Trustees have pleasure in presenting their Report and Financial Statements of the Charity for the year ended 30 June 2023.

Trustees and Governors

The Trustees in office throughout the year were Abraham Grunhut and Deborah Grunhut. All trustees give of their time freely and no trustee remuneration was paid in the year.

Reference and Administration

Reference and Administration details are shown in the schedule of members of the board and professional advisers on page 2 of the financial statements.

Structure, governance and management

Sand and Stars Trust is a charity constituted by the Trust deed made 19 December 2007 as amended on 13 December 2017.

The Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full trustees' meetings.

Charitable Objects

The charity is established for the purpose of:

The advancement of the orthodox Jewish faith and orthodox Jewish religious education and the advancement of such other purposes as are charitable according to English law

- 1) The advancement of the orthodox Jewish religion and its education, along with education generally.
- 2) The active support of Talmudic research to address complex issues.
- 3) The relief of poverty, infirmity, mental and physical illness.
- 4) The provision of facilities for disabled persons.
- 5) Such other charitable purposes which are charitable under the law.

Report of the Trustees (continued)

Achievements

During the year, the charity received all of its income from voluntary donations received. The trustees are pleased that incoming donations have significantly increased and are hoping for similar results in the ensuing year(s).

Likewise the charity increased its grants and donations made during the year in accordance with the charity's objects totalling £240,488 (2022: £443,121) was distributed as follows:

	<u>2023</u>	<u>2022</u>
	£	£
Advancement Of Religion	13,600	25,660
Education	38,800	33,590
Relief of Poverty, Infirmary, Mental And Physical Illness	188,088	383,870
	<u>240,488</u>	<u>443,120</u>

All grants made by the Charity were to other registered UK charities.

Liabilities

The trustees are pleased with the progress done to reduce the liabilities significantly during the year. In addition, they were reduced even more post year by using the reserves in current assets.

The trustees plan to continue making similar grants and to ensure that an appropriate level of reserves is maintained.

In setting objectives and reviewing the Charity's aims and plans, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the investments and finance of the Charity. The Trustees are satisfied that these systems and procedures mitigate any perceived risks.

Going Concern

The accounts have been prepared on a going concern basis as the directors have been assured of the continuing support from the charity's creditors.

Report of the Trustees (continued)

Reserves Policy

The trustees retain reserves of £1,000 and where appropriate, consolidate funds in order to enable the charity to meet future needs or to make more substantial grants which they feel to be appropriate.

Responsibilities of the Trustees

Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

Financial statements

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by The Trustees on 9 April 2024

Abraham Grunhut - Director and Trustee

Independent Examiner's Report to the Trustees

I report on the financial statements of Sand and Stars Trust for the year ended 30 June 2023.

Respective Responsibilities of Governors and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
to state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Benji Pawlowski MAAT
Whiteside and Davies
158 Cromwell Road
Salford
M6 6DE

Date: 9 April 2024

SAND AND STARS TRUST
 CHARITY NUMBER 1122327
 FINANCIAL STATEMENTS FOR YEAR ENDED 30 JUNE 2023

Statement of Financial Activities

	<u>Notes</u>	<u>2023</u> £	<u>2022</u> £
Incoming Resources	6	238,218	393,600
Expenditure			
Charitable Activities	7	<u>(240,488)</u>	<u>(443,120)</u>
Gross Income		(2,270)	(49,520)
Governance costs	8	(1,182)	(1,111)
Net (expenditure) income for the year		<u>(3,452)</u>	<u>(50,631)</u>
Fund balances brought forward		3,447	54,078
Fund balances carried forward		<u><u>(5)</u></u>	<u><u>3,447</u></u>

SAND AND STARS TRUST
 CHARITY NUMBER 1122327
 FINANCIAL STATEMENTS FOR YEAR ENDED 30 JUNE 2023

Balance Sheet
At 30 June 2023

	<i>Notes</i>	<u>2023</u>	<u>2022</u>
		£	£
Current Assets			
Cash at Bank		945	4,397
Creditors			
Amounts due within one year	4	(950)	(950)
Net current assets		(5)	3,447
Net Assets		(5)	3,447
Accumulated Funds			
Unrestricted funds	5	(5)	3,447

Approved by the board and signed on behalf of them all.

 21 April 2023
 Abraham Grunhut - Director and Trustee

The notes on the attached pages form part of the accounts

Notes to the Accounts

1. Principal Accounting Policies

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the principal office is 9 Manor Parade Manor Road London N16 5SG.

2. Statement of compliance

The financial statements have been prepared under the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Notes To The Accounts (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Notes To The Accounts (continued)

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

2. Taxation

The Charitable is exempt from taxation on its charitable activities.

3. Incoming Resources

The total turnover of the for the year has been derived from its principal activity wholly undertaken in the UK.

SAND AND STARS TRUST
 CHARITY NUMBER 1122327
 FINANCIAL STATEMENTS FOR YEAR ENDED 30 JUNE 2023

Notes to the Accounts (continued)

	<u>2023</u>	<u>2022</u>	
	£	£	
4. Creditors Amounts due within one year			
Accrued expenses	950	950	
	950	950	
	950	950	
	Total		
	Charitable funds		
	£		
5. Unrestricted funds			
At 01 July 2021	3,447		
Net surplus (deficit) for the year	(3,452)		
At 30 June 2023	(5)		
	(5)		
	<u>2023</u>	<u>2023</u>	<u>2021</u>
	<u>Total</u>	<u>Total</u>	<u>Total</u>
		£	£
6. Incoming Resources			
Donations Received	238,218		393,600
7. Resources Expended			
Charitable Activities			
Cost of Activities In Furtherance of the Charity's Objects			
Grants and donations paid to UK registered charities	(240,488)		(443,120)
8. Governance Costs			
Accountancy / Independent Examiner fees	1,080		1,000
Bank charges and interest	102		111
	(1,182)		(1,111)
Total Funds Expended	(241,670)		(444,231)
Accumulated Funds			
Net (expenditure) income for the year	(3,452)		(50,631)
Balance brought forward	3,447		54,078
Balance carried forward	(5)		3,447

SAND AND STARS TRUST

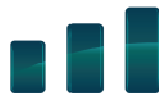
England & Wales - Charity number 1122327

Accounts

SAND AND STARS TRUST

Financial Statements
For the Year ended 30 June 2022

Charity number 1122327



Whiteside and Davies Accountants
158 Cromwell Road
Salford, M6 6DE

SAND AND STARS TRUST
CHARITY NUMBER 1122327
FINANCIAL STATEMENTS FOR YEAR ENDED 30 JUNE 2022

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Charity Information

Board of Trustees

Abraham Grunhut

Deborah Grunhut

Address

9 Manor Parade

Manor Road

London

N16 5SG

Charity Number

1122327

Accountants

Whiteside and Davies Accountants

158 Cromwell Road

Salford M6 6DE

Independent Examiner

Ian Graff ACCA

158 Cromwell Road

Salford M6 6DE

Bankers

Unity Trust Bank

4 Brindley Place

Birmingham B1 2JB

Report of the Trustees

The Trustees have pleasure in presenting their Report and Financial Statements of the Charity for the year ended 30 June 2022.

Trustees and Governors

The Trustees in office throughout the year were Abraham Grunhut and Deborah Grunhut. All trustees give of their time freely and no trustee remuneration was paid in the year.

Reference and Administration

Reference and Administration details are shown in the schedule of members of the board and professional advisers on page 2 of the financial statements.

Structure, governance and management

Sand and Stars Trust is a charity constituted by the Trust deed made 19 December 2007 as amended on 13 December 2017.

The Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full trustees' meetings.

Charitable Objects

The charity is established for the purpose of:

The advancement of the orthodox Jewish faith and orthodox Jewish religious education and the advancement of such other purposes as are charitable according to English law

- 1) The advancement of the orthodox Jewish religion and its education, along with education generally.
- 2) The active support of Talmudic research to address complex issues.
- 3) The relief of poverty, infirmity, mental and physical illness.
- 4) The provision of facilities for disabled persons.
- 5) Such other charitable purposes which are charitable under the law.

Report of the Trustees (continued)

Achievements

During the year, the charity received all of its income from voluntary donations received. The trustees are pleased that incoming donations have significantly increased and are hoping for similar results in the ensuing year(s).

Likewise the charity increased its grants and donations made during the year in accordance with the charity's objects totalling £443,121 (2021: £194,914) was distributed as follows:

	£
Advancement Of Religion	25,660
Education	33,590
Relief of Poverty, Infirmary, Mental And Physical Illness	<u>383,870</u>
	<u>443,120</u>

All grants made by the Charity were to other registered UK charities.

Liabilities

The trustees are pleased with the progress done to reduce the liabilities significantly during the year. In addition, they were reduced even more post year by using the reserves in current assets.

The trustees plan to continue making similar grants and to ensure that an appropriate level of reserves is maintained.

In setting objectives and reviewing the Charity's aims and plans, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the investments and finance of the Charity. The Trustees are satisfied that these systems and procedures mitigate any perceived risks.

Going Concern

The accounts have been prepared on a going concern basis as the directors have been assured of the continuing support from the charity's creditors.

Report of the Trustees (continued)

Reserves Policy

The trustees retain reserves of £1,000 and where appropriate, consolidate funds in order to enable the charity to meet future needs or to make more substantial grants which they feel to be appropriate.

Responsibilities of the Trustees

Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

Financial statements

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by The Trustees on 21 April 2023

Abraham Grunhut - Director and Trustee

Independent Examiner's Report to the Trustees

I report on the financial statements of Sand and Stars Trust for the year ended 30 June 2022.

Respective Responsibilities of Governors and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
to state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ian Graff ACCA
Whiteside and Davies Accountants
158 Cromwell Road
Salford
M6 6DE

Date: 23 March 2022

SAND AND STARS TRUST
 CHARITY NUMBER 1122327
 FINANCIAL STATEMENTS FOR YEAR ENDED 30 JUNE 2022

Statement of Financial Activities

	<u>Notes</u>	<u>2022</u> £	<u>2021</u> £
Incoming Resources	6	393,600	250,203
Expenditure			
Charitable Activities	7	<u>(443,120)</u>	<u>(194,914)</u>
Gross Income		(49,520)	55,289
Governance costs	8	(1,111)	(660)
Net (expenditure) income for the year		<u>(50,631)</u>	<u>54,629</u>
Fund balances brought forward		54,078	(551)
Fund balances carried forward		<u>3,447</u>	<u>54,078</u>

SAND AND STARS TRUST
 CHARITY NUMBER 1122327
 FINANCIAL STATEMENTS FOR YEAR ENDED 30 JUNE 2022

Balance Sheet
At 30 June 2022

	<i>Notes</i>	<u>2022</u>	<u>2021</u>
		£	£
Current Assets			
Cash at Bank		4,397	54,628
Creditors			
Amounts due within one year	4	(950)	(550)
Net current assets		3,447	54,078
Net Assets		3,447	54,078
Accumulated Funds			
Unrestricted funds	5	3,447	54,078

Approved by the board and signed on behalf of them all.

 21 April 2023
 Abraham Grunhut - Director and Trustee

The notes on the attached pages form part of the accounts

Notes to the Accounts

1. Principal Accounting Policies

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the principal office is 9 Manor Parade Manor Road London N16 5SG.

2. Statement of compliance

The financial statements have been prepared under the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Notes To The Accounts (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Notes To The Accounts (continued)

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

2. Taxation

The Charitable is exempt from taxation on its charitable activities.

3. Incoming Resources

The total turnover of the for the year has been derived from its principal activity wholly undertaken in the UK.

SAND AND STARS TRUST
 CHARITY NUMBER 1122327
 FINANCIAL STATEMENTS FOR YEAR ENDED 30 JUNE 2022

Notes to the Accounts (continued)

	<u>2022</u>		<u>2021</u>	
	£		£	
4. Creditors Amounts due within one year				
Accrued expenses	950		550	
	950		550	
		Total		
		Charitable funds		
		£		
5. Unrestricted funds				
At 01 July 2021	54,078			
Net surplus (deficit) for the year	(50,631)			
At 30 June 2022	3,447			
		<u>2022</u>	<u>2022</u>	<u>2021</u>
		<u>Total</u>	<u>Total</u>	<u>Total</u>
		£		£
6. Incoming Resources				
Donations Received	393,600		250,203	
7. Resources Expended				
Charitable Activities				
Cost of Activities In Furtherance of the Charity's Objects				
Grants and donations paid to UK registered charities	(443,120)		(194,914)	
8. Governance Costs				
Accountancy / Independent Examiner fees	1,000		(550)	
Bank charges and interest	111		(110)	
	(1,111)		(660)	
Total Funds Expended	(444,231)		(195,574)	
Accumulated Funds				
Net (expenditure) income for the year	(50,631)		54,629	
Balance brought forward	54,078		(551)	
Balance carried forward	3,447		54,078	

SAND AND STARS TRUST

England & Wales - Charity number 1122327

Accounts

SAND AND STARS TRUST

Financial Statements
For the Year ended 30 June 2021

Charity number 1122327



ACCOUNTS & BUSINESS SOLUTIONS LIMITED

158 Cromwell Road
Salford, M6 6DE

SAND AND STARS TRUST
CHARITY NUMBER 1122327
FINANCIAL STATEMENTS FOR YEAR ENDED 30 JUNE 2021

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SAND AND STARS TRUST
CHARITY NUMBER 1122327
FINANCIAL STATEMENTS FOR YEAR ENDED 30 JUNE 2021

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Charity Information

Board of Trustees

Abraham Grunhut
Deborah Grunhut

Address

9 Manor Parade
Manor Road
London
N16 5SG

Charity Number

1122327

Accountants and Independent examiner

Accounts & Business Solutions Limited
158 Cromwell Road
Salford
M6 6DE

Bankers

Unity Trust Bank
4 Brindley Place
Birmingham B1 2JB

Report of the Trustees

The Trustees have pleasure in presenting their Report and Financial Statements of the Charity for the year ended 30 June 2021.

Trustees and Governors

The Trustees in office throughout the year were Abraham Grunhut and Deborah Grunhut. All trustees give of their time freely and no trustee remuneration was paid in the year.

Reference and Administration

Reference and Administration details are shown in the schedule of members of the board and professional advisers on page 2 of the financial statements.

Structure, governance and management

Sand and Stars Trust is a charity constituted by the Trust deed made 19 December 2007 as amended on 13 December 2017.

The Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full trustees' meetings.

Charitable Objects

The charity is established for the purpose of:

The advancement of the orthodox Jewish faith and orthodox Jewish religious education and the advancement of such other purposes as are charitable according to English law

- 1) The advancement of the orthodox Jewish religion and its education, along with education generally.
- 2) The active support of Talmudic research to address complex issues.
- 3) The relief of poverty, infirmity, mental and physical illness.
- 4) The provision of facilities for disabled persons.
- 5) Such other charitable purposes which are charitable under the law.

Report of the Trustees (continued)

Achievements

During the year, the charity received all of its income from voluntary donations received. The trustees are pleased that incoming donations have significantly increased and are hoping for similar results in the ensuing year(s).

Likewise the charity increased its grants and donations made during the year in accordance with the charity's objects totalling £194,914 (2020: £101,652) was distributed as follows:

	£
Advancement Of Religion	53,164
Education	26,700
Relief of Poverty, Infirmary, Mental And Physical Illness	<u>115,050</u>
	<u>194,914</u>

All grants made by the Charity were to other registered UK charities

Liabilities

The trustees are pleased with the progress done to reduce the liabilities significantly during the year. In addition, they were reduced even more post year by using the reserves in current assets.

The trustees plan to continue making similar grants and to ensure that an appropriate level of reserves is maintained.

In setting objectives and reviewing the Charity's aims and plans, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the investments and finance of the Charity. The Trustees are satisfied that these systems and procedures mitigate any perceived risks.

Going Concern

The accounts have been prepared on a going concern basis as the directors have been assured of the continuing support from the charity's creditors.

Report of the Trustees (continued)

Reserves Policy

The trustees retain reserves of £1,000 and where appropriate, consolidate funds in order to enable the charity to meet future needs or to make more substantial grants which they feel to be appropriate.

Responsibilities of the Trustees

Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

Financial statements

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by The Trustees on 4 June 2021

Abraham Grunhut - Director and Trustee

Independent Examiner's Report to the Trustees

I report on the financial statements of Sand and Stars Trust for the year ended 30 June 2021.

Respective Responsibilities of Governors and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
to state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Pollak
Accounts and Business Solutions Limited
158 Cromwell Road
Salford
M6 6DE

Date: 23 March 2022

SAND AND STARS TRUST
 CHARITY NUMBER 1122327
 FINANCIAL STATEMENTS FOR YEAR ENDED 30 JUNE 2021

Statement of Financial Activities

	<u>Notes</u>	<u>2021</u> £	<u>2020</u> £
Incoming Resources	6	250,203	101,652
Expenditure			
Charitable Activities	7	<u>(194,914)</u>	<u>(102,680)</u>
Gross Income		55,289	(1,028)
Governance costs	8	(660)	(607)
Net (expenditure) income for the year		<u>54,629</u>	<u>(1,635)</u>
Fund balances brought forward		(551)	1,084
Fund balances carried forward		<u><u>54,078</u></u>	<u><u>(551)</u></u>

SAND AND STARS TRUST
CHARITY NUMBER 1122327
FINANCIAL STATEMENTS FOR YEAR ENDED 30 JUNE 2021

Balance Sheet
At 30 June 2021

	<i>Notes</i>	<u>2021</u>	<u>2019</u>
		£	£
Current Assets			
Cash at Bank		54,628	449
Creditors			
Amounts due within one year	4	<u>(550)</u>	<u>(1,000)</u>
Net current assets		<u>54,078</u>	<u>(551)</u>
Net Assets		<u>54,078</u>	<u>(551)</u>
Accumulated Funds			
Unrestricted funds	5	<u>54,078</u>	<u>(551)</u>

Approved by the board and signed on behalf of them all.

_____ 23 March 2022
Abraham Grunhut - Director and Trustee

The notes on the attached pages form part of the accounts

Notes to the Accounts

1. Principal Accounting Policies

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the principal office is 9 Manor Parade Manor Road London N16 5SG.

2. Statement of compliance

The financial statements have been prepared under the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Notes To The Accounts (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Notes To The Accounts (continued)

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

2. Taxation

The Charitable is exempt from taxation on its charitable activities.

3. Incoming Resources

The total turnover of the for the year has been derived from its principal activity wholly undertaken in the UK.

SAND AND STARS TRUST
 CHARITY NUMBER 1122327
 FINANCIAL STATEMENTS FOR YEAR ENDED 30 JUNE 2021

Notes to the Accounts (continued)

	<u>2021</u>	<u>2019</u>	
	<u>£</u>	<u>£</u>	
4. Creditors Amounts due within one year			
Accrued expenses	550	500	
	<u>550</u>	<u>500</u>	
	Total		
	Charitable funds		
	<u>£</u>		
5. Unrestricted funds			
At 01 July 2019	(551)		
Net income for the year	54,629		
At 30 June 2020	<u>54,078</u>		
	<u>2021</u>	<u>2021</u>	<u>2019</u>
	<u>Total</u>	<u>Total</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
6. Incoming Resources			
Donations Received	250,203		101,652
7. Resources Expended			
Charitable Activities			
Cost of Activities In Furtherance of the Charity's Objects			
Grants and donations paid to UK registered charities	(194,914)		(102,680)
8. Governance Costs			
Accountancy / Independent Examiner fees	(550)		(500)
Bank charges and interest	<u>(110)</u>		<u>(107)</u>
	(660)		(607)
Total Funds Expended	<u>(195,574)</u>		<u>(103,287)</u>
Accumulated Funds			
Net (expenditure) income for the year	54,629		(1,635)
Balance brought forward	<u>(551)</u>		<u>1,084</u>
Balance carried forward	<u>54,078</u>		<u>(551)</u>