

South Cambs Gospel Trust
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2023

COMPANY REGISTRATION NUMBER: 06381221
CHARITY REGISTRATION NUMBER: 1122316

South Cambs Gospel Trust
Company Limited by Guarantee
Financial Statements
Year ended 31 December 2023

	Page
Trustees' annual report (incorporating the director's report)	1-2
Independent examiner's report to the trustees	3
Statement of financial activities (including income and expenditure account)	4
Statement of financial position	5
Notes to the financial statements	6-10

South Cambs Gospel Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name	South Cambs Gospel Trust
Charity registration number	1122316
Company registration number	06381221
Principal office and registered office	6 Wakelin Avenue Sawston Cambridge Cambridgeshire CB22 3DS

The trustees

Rev T M Chapman
Mr Julian Thackray
Mr Peter Woodroffe
Mr Andrew Gilmore
Mr Andrew Symes
Ms Anne Orange
Ms Caroline Meiser Stedman

Independent examiner	Thomas Quinn Chartered Accountants
-----------------------------	------------------------------------

Structure, governance, and management

South Cambs Gospel Trust is a charitable company limited by guarantee and not having a share capital. The governing document is a Memorandum and Articles of Association.

The Trust is run by Trustees, the majority of whom are members of Christ Church South Cambs.

Objectives and activities

The Trust employs one full time member of staff, the minister for the church, Christ Church South Cambridgeshire. There are also currently 2 part time staff looking after pastoral care, working with young people and administration. Ordinarily, the church meets weekly on a Sunday morning at a meeting in Sawston Village College, Sawston, Cambridgeshire, to proclaim the Christian faith. In addition, the church has weekly evening home groups together with other meetings all of which support members and newcomers to the congregation in their faith and education of the gospel of Jesus Christ.

South Cambs Gospel Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Achievements and performance

The church has been meeting since April 2006 each Sunday. Ordinarily a meeting includes Sunday school groups for children with a creche for 0-3 year olds, two separate groups for 4-6 year olds and 7-10 year olds with children from school year 6 and upwards being part of the main congregation. However, there are additional groups for 11-14 year olds on a Sunday evening and a mid-week group for 14-18 year olds. As a church we meet both in person and offer the option for people to join live online via our website, the services are advertised locally and are open to everyone. New congregation members and enquirers are invited to attend one of the Christianity Explored courses which are run by the church. In addition, there are many community events put on by the church including, 'Little Ones' weekly baby and toddler group, Christmas Carol service, discussion evenings and events and marriage courses.

The Church became an affiliate of AMiE (Anglican Mission in England) in 2021 and as such a proportion of Church income is given towards the running costs of AMiE.

The trust gives a proportion of income to external mission partners, for example the Barnabus Fund working around the world, and individuals working in Asia, Africa and the UK. Over the past 12 months the church has taken on a second full time member of staff in the position of assistant minister, this has allowed the church to increase its outreach within the area and improve communications and social media presence. All church staff members are involved in pastoral care within the local community, pastoral care for congregation members and building links with other churches and organisations in the area.

Financial review

The funding sources of the charity are from voluntary contributions from inside the congregation and from outside the congregation. Currently the Trustees have a defined reserves policy of maintaining £30,000 in reserve in our current account, we do not currently have an investments policy.

Plans for future periods

Financially the Trustees will continue to encourage the voluntary contributions to allow the trust to sustain current activities and grow the congregation and allow greater outreach into the local community.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on 15/9/2024 and signed on behalf of the board of trustees by:



Mr J St John Thackray
Trustee



Rev T M Chapman
Trustee

South Cambs Gospel Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of South Cambs Gospel Trust

Year ended 31 December 2023

We report to the trustees on my examination of the financial statements of South Cambs Gospel Trust ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Independent examiner's statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that:

1. the accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Thomas Quinn
Chartered Accountants
82b High Street
Sawston
Cambs
CB22 3HJ

South Cambs Gospel Trust
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 December 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	132,610	132,610	135,011
Total income		<u>132,610</u>	<u>132,610</u>	<u>135,011</u>
Expenditure				
Expenditure on charitable activities	6	155,488	155,488	124,478
Total expenditure		<u>155,488</u>	<u>155,488</u>	<u>124,478</u>
Net income/(expenditure)/ and net movement in funds		<u>(22,878)</u>	<u>(22,878)</u>	<u>10,533</u>
Reconciliation of funds				
Total funds brought forward		55,765	55,765	55,765
Total funds carried forward		<u>32,887</u>	<u>32,887</u>	<u>55,765</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

South Cambs Gospel Trust

Company Limited by Guarantee

Statement of Financial Position

31 December 2023

	Note	2023 £	£	2022 £
Current assets				
Debtors	11	19,208		20,139
Cash at bank and in hand		<u>15,741</u>		<u>36,984</u>
		34,949		57,123
Creditors: amounts falling due within one year	12	<u>2,062</u>		<u>1,358</u>
Net current assets			32,887	55,765
Net assets			<u>32,887</u>	<u>55,765</u>
Funds of the charity				
Unrestricted funds			<u>32,887</u>	<u>55,765</u>
Total charity funds	13		<u>32,887</u>	<u>55,765</u>

For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 15/12/24, and are signed on behalf of the board by:



Mr J St John Thackray
Trustee



Rev T M Chapman
Trustee

The notes on pages 6 to 10 form part of these financial statements.

South Cambs Gospel Trust
Company Limited by Guarantee
Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 6 Wakelin Avenue, Sawston, Cambridge, Cambridgeshire, CB22 3DS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The Trustees have taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS102: - No cash flow statement has been presented for the company.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

South Cambs Gospel Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable, and consistent basis.

4. Limited by guarantee

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

South Cambs Gospel Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations	110,117	110,117	110,766	110,766
Gift aid and other	32,493	32,493	24,245	24,245
	<u>132,610</u>	<u>132,610</u>	<u>135,011</u>	<u>135,011</u>

6. Expenditure on charitable activities by activity type

	Direct Costs £	Support costs £	Total funds 2023 £	Total fund 2022 £
Direct costs	<u>154,528</u>	<u>960</u>	<u>155,488</u>	<u>124,478</u>

7. Direct costs

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total funds 2022 £
Wages and salaries	87,746	87,746	63,434	63,434
Pension costs	9,110	9,110	10,383	10,383
Rent	3,704	3,704	6,062	6,062
Repairs and Maintenance	363	363	7,644	7,644
Insurance and utilities	520	520	686	686
Mission group giving	13,183	13,183	13,807	13,807
Admin and stationery costs	1,445	1,445	3,893	3,893
Events	13,683	13,683	13,172	13,172
Training and CCPAS checks	1,043	1,043	3,773	3,773
Equipment	-	-	664	664
	<u>130,799</u>	<u>130,799</u>	<u>123,518</u>	<u>123,518</u>

8. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>960</u>	<u>960</u>

South Cambs Gospel Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	87,746	63,434
Social security costs	Nil	Nil
Pension contributions	9,110	10,383

The average head count of employees during the year was 5 (2022: 5).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

10. Trustee remuneration and expenses

The Rev T Chapman has been an employee of the Trust since the creation of the Trust and was appointed as a Trustee on 27th July 2016.

The employment is governed by clause 7.2 and 7.3 of the Articles of Association. The Rev T Chapman is employed as a Minister of the Church and the remuneration in the year is £29,033 (2022: £27,780). In addition, the Trust paid £9,110 (2022: £10,383) as employers pension contributions. No other trustees received any remuneration during the year.

11. Debtors

	2023	2022
	£	£
Gift Aid recoverable	19,208	20,139
PAYE debtor	-	-
	19,208	20,139

12. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors and accruals	2,062	1,358
	2,062	1,358

13. Analysis of charitable funds

Unrestricted funds

	At 1 January			At
	2023	Income	Expenditure	31 December
	£	£	£	2023
General funds	55,765	132,610	(155,488)	32,887

	At 1 January			At
	2022	Income	Expenditure	31 December
	£	£	£	2022
General funds	45,232	135,011	(124,478)	55,765

South Cambs Gospel Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Net assets	<u>32,887</u>	<u>32,887</u>

	Unrestricted Funds £	Total Funds 2022 £
Net assets	<u>55,765</u>	<u>55,765</u>