

BRADFORD CITY FC COMMUNITY FOUNDATION

England & Wales · Charity number 1122310

Details

Status Registered

Legal form Charitable company

Company number [06364892](#)

Registered 2008-01-15

Register [View on the Charity Commission register](#)

Contact

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Valley Parade
Bradford
West Yorkshire
BD8 7DY

Phone 01274706850

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Website www.bradfordcitycf.org.uk

Activities

Objects: 3.1 TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES FOR THE PLAYING OF ASSOCIATION FOOTBALL AND OTHER SPORTS CAPABLE OF IMPROVING HEALTH ("FACILITIES" IN THIS CLAUSE 3 MEANS LAND, BUILDINGS, EQUIPMENT AND ORGANISING SPORTING ACTIVITIES)3.2 TO PROVIDE AND ASSIST IN PROVIDING FACILITIES FOR SPORT, RECREATION OR OTHER LEISURE TIME OCCUPATION OF SUCH PERSONS WHO HAVE NEED FOR SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITION OF LIFE; AND3.3 TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE THROUGH SUCH MEANS AS THE TRUSTEES THINK FIT IN ACCORDANCE WITH THE LAW OF CHARITY.

Activities: Football and multi-sports coaching, holiday courses, disability clubs, ground tours, penalty shoot-outs, schools activities (in and out of school hours ie breakfast, dinnertime, after school clubs). Work under 4 themes of Sports Participation, Education, Health, Social Inclusion.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Amateur Sport
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** YORKSHIRE
- Bradford City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£986,601	£984,677	£534,146	27
2024-06-30	£983,285	£910,122	£532,222	26
2023-06-30	£1,163,100	£1,168,524	£459,059	26
2022-06-30	£1,233,234	£1,163,636	£388,948	25
2021-06-30	£934,145	£971,894	£314,014	25

Trustees

Name	Role	Appointed
ALAN BIGGIN	Chair	
DAVID WARD		2012-10-02
Humayun Islam		2019-09-30
PAUL GERARD MITCHELL		
Ridwana Wallace-Laher		2023-08-01
Stephen Longbottom		2023-09-14

BRADFORD CITY FC COMMUNITY FOUNDATION

England & Wales - Charity number 1122310

Accounts

Company registration number: 6364892

**Bradford City FC Community Foundation
Company limited by guarantee**

Unaudited financial statements

30 June 2024

**Bradford City FC Community Foundation
Company limited by guarantee**

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**Bradford City FC Community Foundation
Company limited by guarantee**

Directors and other information

Directors	Alan Biggin Jean Calvert Roger Owen David Ward Paul Mitchell Humayun Islam
Secretary	Jean Calvert
Company number	6364892
Registered office	University of Bradford Stadium Valley Parade Bradford BD8 7DY
Business address	Valley Parade Bradford BD8 7DY
Bankers	HSBC 47 Market Street Bradford BD1 1LW

**Bradford City FC Community Foundation
Company limited by guarantee**

**Directors report
Year ended 30 June 2024**

The directors present their report and the unaudited financial statements of the company for the year ended 30 June 2024.

Directors

The directors who served the company during the year were as follows:

Alan Biggin
Jean Calvert
Roger Owen
David Ward
Paul Mitchell
Humayun Islam

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 21 October 2024 and signed on behalf of the board by:

Jean Calvert
Director

**Bradford City FC Community Foundation
Company limited by guarantee**

**Statement of comprehensive income
Year ended 30 June 2024**

	Note	2024 £	2023 £
Turnover		976,458	993,368
Cost of sales		-	-
Administrative expenses		(910,122)	(998,792)
Operating profit/(loss)		<u>66,336</u>	<u>(5,424)</u>
Other interest receivable and similar income		6,827	-
Profit/(loss) before taxation	6	73,163	(5,424)
Tax on profit/(loss)		-	-
Profit/(loss) for the financial year and total comprehensive income		<u><u>73,163</u></u>	<u><u>(5,424)</u></u>

All the activities of the company are from continuing operations.

**Bradford City FC Community Foundation
Company limited by guarantee**

**Statement of financial position
30 June 2024**

	Note	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	7	27,174		12,913	
			27,174		12,913
Current assets					
Debtors	8	35,563		123,571	
Cash at bank and in hand		471,105		323,725	
		506,668		447,296	
Creditors: amounts falling due within one year	9	(1,620)		(1,150)	
Net current assets			505,048		446,146
Total assets less current liabilities			532,222		459,059
Net assets			532,222		459,059
Capital and reserves					
Revaluation reserve			115,631		115,631
Profit and loss account			416,591		343,428
Members funds			532,222		459,059

For the year ending 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**Bradford City FC Community Foundation
Company limited by guarantee**

**Statement of financial position (continued)
30 June 2024**

These financial statements were approved by the board of directors and authorised for issue on 21 October 2024, and are signed on behalf of the board by:

Jean Calvert
Director

Company registration number: 6364892

**Bradford City FC Community Foundation
Company limited by guarantee**

**Statement of changes in equity
Year ended 30 June 2024**

	Revaluation reserve	Profit and loss account	Total
	£	£	£
At 1 July 2022	115,631	348,852	464,483
Profit/(loss) for the year	<u> </u>	<u>(5,424)</u>	<u>(5,424)</u>
Total comprehensive income for the year	-	(5,424)	(5,424)
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2023 and 1 July 2023	115,631	343,428	459,059
Profit/(loss) for the year	<u> </u>	<u>73,163</u>	<u>73,163</u>
Total comprehensive income for the year	-	73,163	73,163
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2024	<u>115,631</u>	<u>416,591</u>	<u>532,222</u>

Bradford City FC Community Foundation
Company limited by guarantee

Notes to the financial statements
Year ended 30 June 2024

1. General information

The company is a private company limited by guarantee, registered in England. The address of the registered office is Bradford City FC Community Foundation, University of Bradford Stadium, Valley Parade, Bradford, BD8 7DY.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

**Bradford City FC Community Foundation
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 30 June 2024**

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Bradford City FC Community Foundation
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 30 June 2024**

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Limited by guarantee

The Company is limited by guarantee.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 26 (2023: 26).

**Bradford City FC Community Foundation
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 30 June 2024**

6. Profit/loss before taxation

Profit/loss before taxation is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible assets	9,059	4,305
	<u>9,059</u>	<u>4,305</u>

7. Tangible assets

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 July 2023	48,386	57,386	105,772
Additions	-	24,199	24,199
Disposals	-	(6,500)	(6,500)
Revaluation	(12)	-	(12)
At 30 June 2024	<u>48,374</u>	<u>75,085</u>	<u>123,459</u>
Depreciation			
At 1 July 2023	41,976	50,883	92,859
Charge for the year	1,600	7,459	9,059
Disposals	-	(5,633)	(5,633)
At 30 June 2024	<u>43,576</u>	<u>52,709</u>	<u>96,285</u>
Carrying amount			
At 30 June 2024	<u>4,798</u>	<u>22,376</u>	<u>27,174</u>
At 30 June 2023	<u>6,410</u>	<u>6,503</u>	<u>12,913</u>

8. Debtors

	2024	2023
	£	£
Trade debtors	15,063	112,321
Other debtors	20,500	11,250
	<u>35,563</u>	<u>123,571</u>

**Bradford City FC Community Foundation
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 30 June 2024**

9. Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	1,620	1,150

**Bradford City FC Community Foundation
Company limited by guarantee**

The following pages do not form part of the statutory accounts.

**Bradford City FC Community Foundation
Company limited by guarantee**

**Detailed income statement
Year ended 30 June 2024**

	2024	2023
	£	£
Turnover		
Income	976,458	993,368
	<u>976,458</u>	<u>993,368</u>
Gross profit	<u>976,458</u>	<u>993,368</u>
Gross profit percentage	100.0%	100.0%
Overheads		
Administrative expenses	(910,122)	(998,792)
	<u>(910,122)</u>	<u>(998,792)</u>
Operating profit/(loss)	66,336	(5,424)
Operating profit/(loss) percentage	6.8%	0.5%
Other interest receivable and similar income	6,827	-
Profit/(loss) before taxation	<u><u>73,163</u></u>	<u><u>(5,424)</u></u>

**Bradford City FC Community Foundation
Company limited by guarantee**

**Detailed income statement (continued)
Year ended 30 June 2024**

	2024	2023
	£	£
Overheads		
Administrative expenses		
Wages and salaries	(508,758)	(584,634)
Safer Streets Social Action	(22,601)	-
Staff pension costs - defined contribution	(21,695)	(22,573)
Rent payable	(21,000)	(21,000)
Rates	(333)	(198)
Insurance	(2,042)	(1,620)
Consumable equipment and replacements	(127,668)	(116,407)
Light and heat	(7,907)	(5,702)
Repairs and maintenance	(1,009)	(57,854)
Office stationery & Computer costs	(13,774)	(7,568)
Advertising	(845)	(1,107)
Telephone	(6,913)	(7,719)
Computer costs	(10,545)	-
Venue Hire	(38,542)	(69,126)
Motor expenses	(8,686)	(9,115)
Travelling and entertainment costs	(26,896)	(26,965)
Legal and professional	(8,000)	(6,000)
Consultancy fees	(1,693)	(34,534)
Accountancy fees	(3,634)	(1,350)
Bank charges	(516)	(745)
Cafe Costs	(17,732)	-
General expenses	(55,490)	(20,270)
Depreciation of tangible assets	(9,059)	(4,305)
Gain/loss on disposal of tangible assets	5,216	-
	(910,122)	(998,792)
	(910,122)	(998,792)

Company registration number: 6364892

**Bradford City FC Community Foundation
Company limited by guarantee**

Unaudited financial statements

30 June 2024

**Bradford City FC Community Foundation
Company limited by guarantee**

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**Bradford City FC Community Foundation
Company limited by guarantee**

Directors and other information

Directors	Alan Biggin Jean Calvert Roger Owen David Ward Paul Mitchell Humayun Islam
Secretary	Jean Calvert
Company number	6364892
Registered office	University of Bradford Stadium Valley Parade Bradford BD8 7DY
Business address	Valley Parade Bradford BD8 7DY
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**Bradford City FC Community Foundation
Company limited by guarantee**

**Directors report
Year ended 30 June 2024**

The directors present their report and the unaudited financial statements of the company for the year ended 30 June 2024.

Directors

The directors who served the company during the year were as follows:

Alan Biggin
Jean Calvert
Roger Owen
David Ward
Paul Mitchell
Humayun Islam

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 21 October 2024 and signed on behalf of the board by:

Jean Calvert
Director

**Bradford City FC Community Foundation
Company limited by guarantee**

**Statement of comprehensive income
Year ended 30 June 2024**

	Note	2024 £	2023 £
Turnover		976,458	993,368
Cost of sales		-	-
Administrative expenses		(910,122)	(998,792)
Operating profit/(loss)		<u>66,336</u>	<u>(5,424)</u>
Other interest receivable and similar income		6,827	-
Profit/(loss) before taxation	6	73,163	(5,424)
Tax on profit/(loss)		-	-
Profit/(loss) for the financial year and total comprehensive income		<u><u>73,163</u></u>	<u><u>(5,424)</u></u>

All the activities of the company are from continuing operations.

**Bradford City FC Community Foundation
Company limited by guarantee**

**Statement of financial position
30 June 2024**

	Note	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	7	27,174		12,913	
			27,174		12,913
Current assets					
Debtors	8	35,563		123,571	
Cash at bank and in hand		471,105		323,725	
		506,668		447,296	
Creditors: amounts falling due within one year	9	(1,620)		(1,150)	
Net current assets			505,048		446,146
Total assets less current liabilities			532,222		459,059
Net assets			532,222		459,059
Capital and reserves					
Revaluation reserve			115,631		115,631
Profit and loss account			416,591		343,428
Members funds			532,222		459,059

For the year ending 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**Bradford City FC Community Foundation
Company limited by guarantee**

**Statement of financial position (continued)
30 June 2024**

These financial statements were approved by the board of directors and authorised for issue on 21 October 2024, and are signed on behalf of the board by:

Jean Calvert
Director

Company registration number: 6364892

**Bradford City FC Community Foundation
Company limited by guarantee**

**Statement of changes in equity
Year ended 30 June 2024**

	Revaluation reserve £	Profit and loss account £	Total £
At 1 July 2022	115,631	348,852	464,483
Profit/(loss) for the year	—	(5,424)	(5,424)
Total comprehensive income for the year	-	(5,424)	(5,424)
At 30 June 2023 and 1 July 2023	115,631	343,428	459,059
Profit/(loss) for the year	—	73,163	73,163
Total comprehensive income for the year	-	73,163	73,163
At 30 June 2024	115,631	416,591	532,222

Bradford City FC Community Foundation
Company limited by guarantee

Notes to the financial statements
Year ended 30 June 2024

1. General information

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2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

**Bradford City FC Community Foundation
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 30 June 2024**

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Bradford City FC Community Foundation
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 30 June 2024**

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Limited by guarantee

The Company is limited by guarantee.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 26 (2023: 26).

**Bradford City FC Community Foundation
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 30 June 2024**

6. Profit/loss before taxation

Profit/loss before taxation is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible assets	9,059	4,305
	<u>9,059</u>	<u>4,305</u>

7. Tangible assets

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 July 2023	48,386	57,386	105,772
Additions	-	24,199	24,199
Disposals	-	(6,500)	(6,500)
Revaluation	(12)	-	(12)
At 30 June 2024	<u>48,374</u>	<u>75,085</u>	<u>123,459</u>
Depreciation			
At 1 July 2023	41,976	50,883	92,859
Charge for the year	1,600	7,459	9,059
Disposals	-	(5,633)	(5,633)
At 30 June 2024	<u>43,576</u>	<u>52,709</u>	<u>96,285</u>
Carrying amount			
At 30 June 2024	<u>4,798</u>	<u>22,376</u>	<u>27,174</u>
At 30 June 2023	<u>6,410</u>	<u>6,503</u>	<u>12,913</u>

8. Debtors

	2024	2023
	£	£
Trade debtors	15,063	112,321
Other debtors	20,500	11,250
	<u>35,563</u>	<u>123,571</u>

**Bradford City FC Community Foundation
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 30 June 2024**

9. Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	1,620	1,150

**Bradford City FC Community Foundation
Company limited by guarantee**

The following pages do not form part of the statutory accounts.

**Bradford City FC Community Foundation
Company limited by guarantee**

**Detailed income statement
Year ended 30 June 2024**

	2024	2023
	£	£
Turnover		
Income	976,458	993,368
	<u>976,458</u>	<u>993,368</u>
Gross profit	976,458	993,368
Gross profit percentage	100.0%	100.0%
Overheads		
Administrative expenses	(910,122)	(998,792)
	<u>(910,122)</u>	<u>(998,792)</u>
Operating profit/(loss)	66,336	(5,424)
Operating profit/(loss) percentage	6.8%	0.5%
Other interest receivable and similar income	6,827	-
Profit/(loss) before taxation	<u>73,163</u>	<u>(5,424)</u>

**Bradford City FC Community Foundation
Company limited by guarantee**

**Detailed income statement (continued)
Year ended 30 June 2024**

	2024	2023
	£	£
Overheads		
Administrative expenses		
Wages and salaries	(508,758)	(584,634)
Safer Streets Social Action	(22,601)	-
Staff pension costs - defined contribution	(21,695)	(22,573)
Rent payable	(21,000)	(21,000)
Rates	(333)	(198)
Insurance	(2,042)	(1,620)
Consumable equipment and replacements	(127,668)	(116,407)
Light and heat	(7,907)	(5,702)
Repairs and maintenance	(1,009)	(57,854)
Office stationery & Computer costs	(13,774)	(7,568)
Advertising	(845)	(1,107)
Telephone	(6,913)	(7,719)
Computer costs	(10,545)	-
Venue Hire	(38,542)	(69,126)
Motor expenses	(8,686)	(9,115)
Travelling and entertainment costs	(26,896)	(26,965)
Legal and professional	(8,000)	(6,000)
Consultancy fees	(1,693)	(34,534)
Accountancy fees	(3,634)	(1,350)
Bank charges	(516)	(745)
Cafe Costs	(17,732)	-
General expenses	(55,490)	(20,270)
Depreciation of tangible assets	(9,059)	(4,305)
Gain/loss on disposal of tangible assets	5,216	-
	(910,122)	(998,792)
	(910,122)	(998,792)

Company registration number: 6364892

**Bradford City FC Community Foundation
Company limited by guarantee**

Unaudited financial statements

30 June 2024

**Bradford City FC Community Foundation
Company limited by guarantee**

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**Bradford City FC Community Foundation
Company limited by guarantee**

Directors and other information

Directors	Alan Biggin Jean Calvert Roger Owen David Ward Paul Mitchell Humayun Islam
Secretary	Jean Calvert
Company number	6364892
Registered office	University of Bradford Stadium Valley Parade Bradford BD8 7DY
Business address	Valley Parade Bradford BD8 7DY
Bankers	HSBC 47 Market Street Bradford BD1 1LW

**Bradford City FC Community Foundation
Company limited by guarantee**

**Directors report
Year ended 30 June 2024**

The directors present their report and the unaudited financial statements of the company for the year ended 30 June 2024.

Directors

The directors who served the company during the year were as follows:

Alan Biggin
Jean Calvert
Roger Owen
David Ward
Paul Mitchell
Humayun Islam

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 21 October 2024 and signed on behalf of the board by:

Jean Calvert
Director

**Bradford City FC Community Foundation
Company limited by guarantee**

**Statement of comprehensive income
Year ended 30 June 2024**

	Note	2024 £	2023 £
Turnover		976,458	993,368
Cost of sales		-	-
Administrative expenses		(910,122)	(998,792)
Operating profit/(loss)		<u>66,336</u>	<u>(5,424)</u>
Other interest receivable and similar income		6,827	-
Profit/(loss) before taxation	6	73,163	(5,424)
Tax on profit/(loss)		-	-
Profit/(loss) for the financial year and total comprehensive income		<u><u>73,163</u></u>	<u><u>(5,424)</u></u>

All the activities of the company are from continuing operations.

**Bradford City FC Community Foundation
Company limited by guarantee**

**Statement of financial position
30 June 2024**

		2024		2023	
	Note	£	£	£	£
Fixed assets					
Tangible assets	7	27,174		12,913	
			27,174		12,913
Current assets					
Debtors	8	35,563		123,571	
Cash at bank and in hand		471,105		323,725	
		506,668		447,296	
Creditors: amounts falling due within one year	9	(1,620)		(1,150)	
Net current assets			505,048		446,146
Total assets less current liabilities			532,222		459,059
Net assets			532,222		459,059
Capital and reserves					
Revaluation reserve			115,631		115,631
Profit and loss account			416,591		343,428
Members funds			532,222		459,059

For the year ending 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**Bradford City FC Community Foundation
Company limited by guarantee**

**Statement of financial position (continued)
30 June 2024**

These financial statements were approved by the board of directors and authorised for issue on 21 October 2024, and are signed on behalf of the board by:

Jean Calvert
Director

Company registration number: 6364892

**Bradford City FC Community Foundation
Company limited by guarantee**

**Statement of changes in equity
Year ended 30 June 2024**

	Revaluation reserve	Profit and loss account	Total
	£	£	£
At 1 July 2022	115,631	348,852	464,483
Profit/(loss) for the year	<u> </u>	<u>(5,424)</u>	<u>(5,424)</u>
Total comprehensive income for the year	-	(5,424)	(5,424)
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2023 and 1 July 2023	115,631	343,428	459,059
Profit/(loss) for the year	<u> </u>	<u>73,163</u>	<u>73,163</u>
Total comprehensive income for the year	-	73,163	73,163
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2024	<u>115,631</u>	<u>416,591</u>	<u>532,222</u>

Bradford City FC Community Foundation
Company limited by guarantee

Notes to the financial statements
Year ended 30 June 2024

1. General information

The company is a private company limited by guarantee, registered in England. The address of the registered office is Bradford City FC Community Foundation, University of Bradford Stadium, Valley Parade, Bradford, BD8 7DY.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

**Bradford City FC Community Foundation
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 30 June 2024**

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Bradford City FC Community Foundation
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 30 June 2024**

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Limited by guarantee

The Company is limited by guarantee.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 26 (2023: 26).

**Bradford City FC Community Foundation
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 30 June 2024**

6. Profit/loss before taxation

Profit/loss before taxation is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible assets	9,059	4,305
	<u>9,059</u>	<u>4,305</u>

7. Tangible assets

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 July 2023	48,386	57,386	105,772
Additions	-	24,199	24,199
Disposals	-	(6,500)	(6,500)
Revaluation	(12)	-	(12)
At 30 June 2024	<u>48,374</u>	<u>75,085</u>	<u>123,459</u>
Depreciation			
At 1 July 2023	41,976	50,883	92,859
Charge for the year	1,600	7,459	9,059
Disposals	-	(5,633)	(5,633)
At 30 June 2024	<u>43,576</u>	<u>52,709</u>	<u>96,285</u>
Carrying amount			
At 30 June 2024	<u>4,798</u>	<u>22,376</u>	<u>27,174</u>
At 30 June 2023	<u>6,410</u>	<u>6,503</u>	<u>12,913</u>

8. Debtors

	2024	2023
	£	£
Trade debtors	15,063	112,321
Other debtors	20,500	11,250
	<u>35,563</u>	<u>123,571</u>

**Bradford City FC Community Foundation
Company limited by guarantee**

**Notes to the financial statements (continued)
Year ended 30 June 2024**

9. Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	1,620	1,150

**Bradford City FC Community Foundation
Company limited by guarantee**

The following pages do not form part of the statutory accounts.

**Bradford City FC Community Foundation
Company limited by guarantee**

**Detailed income statement
Year ended 30 June 2024**

	2024	2023
	£	£
Turnover		
Income	976,458	993,368
	<u>976,458</u>	<u>993,368</u>
Gross profit	976,458	993,368
Gross profit percentage	100.0%	100.0%
Overheads		
Administrative expenses	(910,122)	(998,792)
	<u>(910,122)</u>	<u>(998,792)</u>
Operating profit/(loss)	66,336	(5,424)
Operating profit/(loss) percentage	6.8%	0.5%
Other interest receivable and similar income	6,827	-
Profit/(loss) before taxation	<u>73,163</u>	<u>(5,424)</u>

**Bradford City FC Community Foundation
Company limited by guarantee**

**Detailed income statement (continued)
Year ended 30 June 2024**

	2024	2023
	£	£
Overheads		
Administrative expenses		
Wages and salaries	(508,758)	(584,634)
Safer Streets Social Action	(22,601)	-
Staff pension costs - defined contribution	(21,695)	(22,573)
Rent payable	(21,000)	(21,000)
Rates	(333)	(198)
Insurance	(2,042)	(1,620)
Consumable equipment and replacements	(127,668)	(116,407)
Light and heat	(7,907)	(5,702)
Repairs and maintenance	(1,009)	(57,854)
Office stationery & Computer costs	(13,774)	(7,568)
Advertising	(845)	(1,107)
Telephone	(6,913)	(7,719)
Computer costs	(10,545)	-
Venue Hire	(38,542)	(69,126)
Motor expenses	(8,686)	(9,115)
Travelling and entertainment costs	(26,896)	(26,965)
Legal and professional	(8,000)	(6,000)
Consultancy fees	(1,693)	(34,534)
Accountancy fees	(3,634)	(1,350)
Bank charges	(516)	(745)
Cafe Costs	(17,732)	-
General expenses	(55,490)	(20,270)
Depreciation of tangible assets	(9,059)	(4,305)
Gain/loss on disposal of tangible assets	5,216	-
	(910,122)	(998,792)
	(910,122)	(998,792)

BRADFORD CITY FC COMMUNITY FOUNDATION

England & Wales - Charity number 1122310

Accounts

COMPANY REGISTRATION NUMBER: 6364892
CHARITY REGISTRATION NUMBER: 1122310

Bradford City FC Community Foundation
Company Limited by Guarantee
Financial Statements
30 June 2023

Bradford City FC Community Foundation

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2023

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Statement of financial position	6
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Bradford City FC Community Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 June 2023.

Reference and administrative details

Registered charity name Bradford City FC Community Foundation

Charity registration number 1122310

Company registration number 6364892

Principal office and registered office Coral Windows Stadium
Valley Parade
Bradford
BD8 7DY
West Yorkshire

The trustees David Ward
Jean Calvert
Paul Mitchell
Alan Biggin
Roger Owen
Humayun Islam

Company secretary Jean Calvert

Independent examiners Bostocks Boyce Welch
Chartered accountants
The Counting House
Wade House Road
Shelf

Bankers HSBC
47 Market Street
Bradford
West Yorkshire
BD1 1LW

Bradford City FC Community Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2023

Structure, governance and management

The club is managed by a Board of Trustees and the Football Management Committee.

Members of the Football Management Committee are elected at the annual general meeting and hold office until the end of the annual general meeting the following year. Members may also be co-opted onto the Football Management Committee.

The club's constitution provides for up to nine trustees who hold the property of the club under the deed of the trust. The Football Management Committee manage the club on a day to day basis. They report to the Board of Trustees who have overall financial responsibility.

Objectives and activities

To promote community participation in healthy recreation by providing facilities for the play of association football and other sports capable of improving health (facilities means land, buildings, equipment and organising sporting activities).

To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their condition of life.

To advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

We continue to be a self-funded charity and have promoted the improvement of health and well-being of the local community through the medium of football and multi-sports. We have encouraged more people of all ages, race, gender and ability to play football and multi-sports whilst educating them in the areas of health and fitness. We have continued to work in schools, as well as with people and groups in the local community. In addition, we currently help run Bradford Disability Football Club, which has 130 members and 8 teams who play in the West Riding Ability Counts League every month. We have also carried out work involving looked after/fostered children, homeless groups, and have strong links with the Bradford Burns Unit Appeal.

Bradford City FC Community Foundation

Company Limited by Guarantee

Independent examiner's report to the members

Year ended 30 June 2023

Financial review

The aim of the management committee is to ensure that the club's operation costs are more than covered by its income, and to develop a surplus of funds that can be invested in future infrastructure projects in furtherance of the club's objectives.

The club's financial statements are presented on pages 5 to 6. The results are in line with the committee's expectations.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Colin Bottomley of Bostocks Boyce Chartered Accounts was re-appointed as the charity's independent examiner during the year and has expressed his willingness to continue in that capacity.

The trustees' annual report and the strategic report were approved on 18th August and signed on behalf of the board of trustees by:

Jean Calvert
Trustee Secretary

Bradford City FC Community Foundation

Company Limited by Guarantee

Independent examiner's report to the members

Year ended 30 June 2023

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to our attention.

Basis of Independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement.

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) To keep accounting records in accordance with section 130 of the Charities Act;
 - (b) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C Bottomley

Bostocks Boyce Welch
Chartered Accountants
The Counting House
Wade House Road
Shelf
Halifax

18 August 2023

Bradford City FC Community Foundation

Company Limited by Guarantee

Statement of Financial Activities 30 June 2023

	2023	2022
	£	£
Turnover	1,163,100	1,233,234
Administrative expenses	(1,168,524)	(1,163,636)
Other operating income	-	5,336
Operating (loss)/profit	<u>(5,424)</u>	<u>74,934</u>
Other interest receivable and similar income	-	-
(Loss)/profit before taxation	<u>(5,424)</u>	<u>74,934</u>
	5	
Tax on (loss)/profit	-	-
(Loss)/profit for the financial year and total comprehensive income	<u><u>(5,424)</u></u>	<u><u>74,934</u></u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 11 form part of these financial statements.

Bradford City FC Community Foundation

Company Limited by Guarantee

Statement of Financial Position

30 June 2023

	Note	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	7	12,913		17,218	
		<u>12,913</u>	12,913	<u>17,218</u>	17,218
Current assets					
Debtors	8	123,571		22,636	
Cash at bank and in hand		323,725		350,244	
		<u>447,296</u>		<u>372,880</u>	
Creditors: amounts falling due within one year	9	(1,150)		(1,150)	
Net current assets			446,146		371,730
Total assets less current liabilities			<u>459,059</u>		<u>388,948</u>
Net assets			<u>459,059</u>		<u>388,948</u>
Capital and reserves					
Revaluation reserve			115,631		40,096
Profit and loss account			343,428		348,852
Charity funds			<u>459,059</u>		<u>388,948</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of trustees and authorised for issue on 18th August 2023, and are signed on behalf of the board by:

J Calvert
Trustee

The notes on pages 7 to 11 form part of these financial statements.

Bradford City FC Community Foundation

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2023

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Coral Windows Stadium, Valley Parade, Bradford, BD8 7DY, West Yorkshire.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Bradford City FC Community Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Bradford City FC Community Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Bradford City FC Community Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Company is Limited by Guarantee.

5. Staff costs

The average head count of employees during the year was 26 (2022: 26).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

6. Trustee remuneration and expenses

No trustee received any remuneration in respect of their services during the period (2022: Nil).

7. Tangible fixed assets

	<i>Fixtures, fittings and equipment</i>	<i>Motor vehicles</i>	Total
	£	£	£
Cost			
At 1 July 2022	48,386	57,386	105,772
Additions	-	-	-
At 30 June 2023	<u>48,386</u>	<u>57,386</u>	<u>105,772</u>
Depreciation			
At 1 July 2022	39,839	48,715	88,554
Charge for the year	2,137	2,168	4,305
At 30 June 2023	<u>41,976</u>	<u>50,883</u>	<u>92,859</u>
Carrying amount			
At 30 June 2023	<u>6,410</u>	<u>6,503</u>	<u>12,913</u>
At 30 June 2022	<u>8,547</u>	<u>8,671</u>	<u>17,218</u>

Bradford City FC Community Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

8. Debtors

	2023	2022
	£	£
Trade debtors	112,321	22,636
Other debtors	11,250	-
	<u>123,571</u>	<u>484</u>

9. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	1,150	1,150
	<u>1,150</u>	<u>1,150</u>

BRADFORD CITY FC COMMUNITY FOUNDATION

England & Wales - Charity number 1122310

Accounts

COMPANY REGISTRATION NUMBER: 6364892
CHARITY REGISTRATION NUMBER: 1122310

Bradford City FC Community Foundation
Company Limited by Guarantee
Financial Statements
30 June 2021

Bradford City FC Community Foundation

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2021

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Bradford City FC Community Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2021

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 June 2021.

Reference and administrative details

Registered charity name Bradford City FC Community Foundation

Charity registration number 1122310

Company registration number 6364892

Principal office and registered office Coral Windows Stadium
Valley Parade
Bradford
BD8 7DY
West Yorkshire

The trustees David Ward
Jean Calvert
Paul Mitchell
Alan Biggin
Roger Owen
Kirsty Thornton
Humayun Islam

Company secretary Jean Calvert

Independent examiners Bostocks Boyce Welch
Chartered accountants
The Counting House
Wade House Road
Shelf

Bankers HSBC
47 Market Street
Bradford
West Yorkshire
BD1 1LW

Bradford City FC Community Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2021

Structure, governance and management

The club is managed by a Board of Trustees and the Football Management Committee.

Members of the Football Management Committee are elected at the annual general meeting and hold office until the end of the annual general meeting the following year. Members may also be co-opted onto the Football Management Committee.

The club's constitution provides for up to nine trustees who hold the property of the club under the deed of the trust. The Football Management Committee manage the club on a day to day basis. They report to the Board of Trustees who have overall financial responsibility.

Objectives and activities

To promote community participation in healthy recreation by providing facilities for the play of association football and other sports capable of improving health (facilities means land, buildings, equipment and organising sporting activities).

To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their condition of life.

To advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

We continue to be a self-funded charity and have promoted the improvement of health and well-being of the local community through the medium of football and multi-sports. We have encouraged more people of all ages, race, gender and ability to play football and multi-sports whilst educating them in the areas of health and fitness. We have continued to work in schools, as well as with people and groups in the local community. In addition, we currently help run Bradford Disability Football Club, which has 130 members and 8 teams who play in the West Riding Ability Counts League every month. We have also carried out work involving looked after/fostered children, homeless groups, and have strong links with the Bradford Burns Unit Appeal.

Bradford City FC Community Foundation

Company Limited by Guarantee

Independent examiner's report to the members

Year ended 30 June 2021

Financial review

The aim of the management committee is to ensure that the club's operation costs are more than covered by its income, and to develop a surplus of funds that can be invested in future infrastructure projects in furtherance of the club's objectives.

The club's financial statements are presented on pages 5 to 6. The results are in line with the committee's expectations.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Colin Bottomley of Bostocks Boyce Chartered Accounts was re-appointed as the charity's independent examiner during the year and has expressed his willingness to continue in that capacity.

The trustees' annual report and the strategic report were approved on 25th October 2021 and signed on behalf of the board of trustees by:

Jean Calvert
Trustee Secretary

Bradford City FC Community Foundation

Company Limited by Guarantee

Independent examiner's report to the members

Year ended 30 June 2021

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to our attention.

Basis of Independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement.

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) To keep accounting records in accordance with section 130 of the Charities Act;
 - (b) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C Bottomley

Bostocks Boyce Welch
Chartered Accountants
The Counting House
Wade House Road
Shelf
Halifax

25 October 2021

Bradford City FC Community Foundation

Company Limited by Guarantee

Statement of Financial Activities 30 June 2021

	2021	2020
	£	£
Turnover	800,424	1,154,801
Administrative expenses	(971,894)	(1,075,776)
Other operating income	133,721	-
Operating (loss)/profit	<u>(37,749)</u>	<u>79,025</u>
Other interest receivable and similar income	-	-
(Loss)/profit before taxation	<u>(37,749)</u>	<u>79,025</u>
	5	
Tax on (loss)/profit	-	-
(Loss)/profit for the financial year and total comprehensive income	<u><u>(37,749)</u></u>	<u><u>79,025</u></u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 11 form part of these financial statements.

Bradford City FC Community Foundation

Company Limited by Guarantee

Statement of Financial Position

30 June 2021

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	7	20,157		26,877	
		<u>20,157</u>	20,157	<u>26,877</u>	26,877
Current assets					
Debtors	8	484		4	
Cash at bank and in hand		294,928		327,837	
		<u>295,412</u>		<u>327,841</u>	
Creditors: amounts falling due within one year	9	(1,555)		(2,955)	
Net current assets			293,857		324,886
Total assets less current liabilities			<u>314,014</u>		<u>351,763</u>
Net assets			<u>314,014</u>		<u>351,763</u>
Capital and reserves					
Revaluation reserve			40,096		40,096
Profit and loss account			273,198		311,667
Charity funds			<u>314,014</u>		<u>351,763</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of trustees and authorised for issue on 25th October 2021, and are signed on behalf of the board by:

J Calvert
Trustee

The notes on pages 7 to 11 form part of these financial statements.

Bradford City FC Community Foundation

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2021

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Coral Windows Stadium, Valley Parade, Bradford, BD8 7DY, West Yorkshire.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Bradford City FC Community Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Bradford City FC Community Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Bradford City FC Community Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Company is Limited by Guarantee.

5. Staff costs

The average head count of employees during the year was 25 (2020: 27).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

6. Trustee remuneration and expenses

No trustee received any remuneration in respect of their services during the period (2020: Nil).

7. Tangible fixed assets

	<i>Fixtures, fittings and equipment</i>	<i>Motor vehicles</i>	Total
	£	£	£
Cost			
At 1 July 2020	48,386	54,586	102,972
Additions	-	-	-
At 30 June 2021	<u>48,386</u>	<u>54,586</u>	<u>102,972</u>
Depreciation			
At 1 July 2020	33,191	42,904	76,095
Charge for the year	3,799	2,921	6,720
At 30 June 2021	<u>36,990</u>	<u>45,825</u>	<u>82,815</u>
Carrying amount			
At 30 June 2021	<u>11,396</u>	<u>8,761</u>	<u>20,157</u>
At 30 June 2020	<u>15,195</u>	<u>11,682</u>	<u>26,877</u>

Bradford City FC Community Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

8. Debtors

	2021	2020
	£	£
Trade debtors	480	-
Other debtors	4	4
	<u>484</u>	<u>4</u>

9. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	405	1,805
Other creditors	1,150	1,150
	<u>1,555</u>	<u>2,955</u>

