

COMPANY REGISTRATION NUMBER: 06441350

CHARITY REGISTRATION NUMBER: 1122304

Another Space Ltd
Company Limited by Guarantee
Unaudited Financial Statements
30 November 2021

LAMONT PRIDMORE

Chartered accountants
136 Highgate
Kendal
Cumbria
LA9 4HW

Another Space Ltd
Company Limited by Guarantee
Financial Statements
Year ended 30 November 2021

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Another Space Ltd
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 30 November 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2021.

Reference and administrative details

Registered charity name Another Space Ltd

Charity registration number 1122304

Company registration number 06441350

Principal office and registered office 20 Maple Close
Sedbergh
Cumbria
LA10 5JE

The trustees

Mr A Halsey	(Appointed 27 February 2022)
Mr C Atkins	(Retired 4 March 2022)
Mrs S Walker	
Mr T Avery	

Company secretary Mr T Avery

Independent examiner Karl Burrell FCCA Managing Director For and on Behalf of Lamont
Pridmore
136 Highgate
Kendal
Cumbria
LA9 4HW

Structure, governance and management

Another Space Limited is a registered charity. The governing document deed is dated 29 November 2009. The objective of the charity is to advance the education of the public in the subject of historic issues pertinent to the North West of England using an artistic approach.

Another Space Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2021

Objectives and activities

The continuing aim and objective is to educate people in matters of local history through the use and involvement of oral history, archives, documents and exhibitions at the heart of the community. One of the ultimate objectives is to establish a permanent and fitting commemoration in the Lake District of the link between the child Holocaust Survivors and the local area that welcomed them in 1945.

We the Trustees of Another Space Limited confirm that we are aware of and have had regard to the Charity Commission's guidance on public benefit. We are aware that this is a Legal requirement in line with the Charities Act when exercising any powers or duties to which the guidance is relevant. As such we have taken it into account when making decisions to which the guidance is relevant.

Trustees are appointed with specific skills in mind that will benefit the operation and delivery of the charity's aims and objectives. Trustees who are selected are referred to Charity Commission Guidance on public benefit when reviewing aims and objectives and planning future activities.

Achievements and performance

The exhibition and project activities of 2019-20 were largely curtailed due to Covid but the agreements with Arts Council England and Heritage Lottery Fund means that we can deliver the final projects in 2021 instead.

The permanent exhibition "From Auschwitz to Ambleside", which tells the story of the three hundred child Holocaust Survivors who came to the Lake District in 1945 directly from the concentration camps of Nazi Occupied Europe, was increasingly popular pre-Covid and will re-emerge stronger following the international film and documentary release.

Online talks and consultations continued the with UK Holocaust Memorial Foundation in Downing Street, 45 Aid Society (Holocaust Survivors) UK, United Nations,

The exhibition and office space is provided free of charge as support from Cumbria County Council and is a welcome facility for the charity because it enables work to be carried out at the heart of the Lake District and in the location where the child survivors stayed in 1945.

Financial review

Funding support for activities in 2020-2021 came from a variety of sources.

Total income for the year amounted to £31,888. This included significant support from:

1. Arts Council England awarded £21,000 towards the annual programme of activities.
2. Just Giving Sponsored event by Tom palmer and Simon Robinson made £7,360.
3. Donations (excluding the Just Giving event) were £999 mainly through our new, online facility.
4. Overall, income from paid-for guided tours through Ticketmaster came to £1595

Another Space Ltd

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2021

Reserves policy

Due to the fact that we are not a 'regularly funded' organisation we continue to rely on project-by-project funding via trusts and foundations. Therefore we continue to operate a no reserves policy, and have done so successfully since 2007.

Although we acknowledge the financial risk from the possibility of unforeseen expenditure, a shortfall in income, or an inability to control costs, we continue to operate this way and have therefore worked in recent years to ensure that our administrative costs are kept as low as possible and at a sustainable level.

Since 2013 we have been located in space at Windermere library, and employ people on a purely freelance/sessional basis.

We have improved our levels of voluntary support and run the charity from the library and from home locations. This facility is provided by Cumbria County Council as support, and the space, facilities, exhibition area, and overheads are provided at no cost to the charity.

We keep all our administration costs reduced significantly in order to reduce risk and ensure the overall resilience and sustainability of the charity.

However, it remains a responsibility of the administration and trustees to continue to research and develop ways to:

- implement a sustainable reserves policy
- raise the necessary funds to generate reserves at around 12% annually
- diversify our funding base
- mitigate the risks that might arise if the charity has to close suddenly

All Trustees oversee all financial activities of the charity and are involved at all stages of fundraising and applications for funding, project development, and delivery.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 14 October 2022 and signed on behalf of the board of trustees by:



Mr T Avery
Charity Secretary

Oct 27, 2022

Another Space Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Another Space Ltd

Year ended 30 November 2021

I report to the trustees on my examination of the financial statements of Another Space Ltd ('the charity') for the year ended 30 November 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Karl Burrell FCCA
Managing Director
For and on Behalf of Lamont Pridmore
Independent Examiner

136 Highgate
Kendal
Cumbria
LA9 4HW

Another Space Ltd
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 30 November 2021

			2021		2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	10,888	21,000	31,888	43,749
Total income		<u>10,888</u>	<u>21,000</u>	<u>31,888</u>	<u>43,749</u>
Expenditure					
Expenditure on charitable activities		6,952	27,104	34,055	43,919
Total expenditure		<u>6,952</u>	<u>27,104</u>	<u>34,055</u>	<u>43,919</u>
Net expenditure and net movement in funds		<u>3,936</u>	<u>(6,104)</u>	<u>(2,167)</u>	<u>(170)</u>
Reconciliation of funds					
Total funds brought forward		21,290	6,738	28,028	28,199
Total funds carried forward		<u>25,226</u>	<u>634</u>	<u>25,860</u>	<u>28,028</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

Another Space Ltd
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Statement of Financial Position
30 November 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	10		4,621	2,318
Current assets				
Cash at bank and in hand		23,082		26,613
Creditors: amounts falling due within one year	11	<u>1,842</u>		<u>902</u>
Net current assets			<u>21,240</u>	<u>25,711</u>
Total assets less current liabilities			<u>25,861</u>	<u>28,029</u>
Net assets			<u>25,861</u>	<u>28,029</u>
Funds of the charity				
Restricted funds			634	6,738
Unrestricted funds			<u>25,226</u>	<u>21,290</u>
Total charity funds	12		<u>25,860</u>	<u>28,028</u>

For the year ending 30 November 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21 October 2022, and are signed on behalf of the board by:



Mr T Avery
Director

Oct 27, 2022

The notes on pages 7 to 11 form part of these financial statements.

Another Space Ltd
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 30 November 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 20 Maple Close, Sedbergh, Cumbria, LA10 5JE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Another Space Ltd
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Notes to the Financial Statements *(continued)*
Year ended 30 November 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Another Space Ltd

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Notes to the Financial Statements *(continued)*

Year ended 30 November 2021

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

4. Limited by guarantee

Another Space Limited is a company limited by guarantee. If the Charity is dissolved, every existing member will contribute a sum not exceeding £10 towards the payments of debts and liabilities, and the cost of expenses of winding up.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	8,893	—	8,893
Workshops and Bursaries	1,995	—	1,995
Grants			
Grants receivable	—	21,000	21,000
	<u>10,888</u>	<u>21,000</u>	<u>31,888</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	919	—	919
Workshops and Bursaries	1,500	—	1,500
Grants			
Grants receivable	2,450	38,880	41,330
	<u>4,869</u>	<u>38,880</u>	<u>43,749</u>

6. Net expenditure

Net expenditure is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>3,196</u>	<u>2,611</u>

Another Space Ltd
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Notes to the Financial Statements *(continued)*
Year ended 30 November 2021

7. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>940</u>	<u>912</u>

8. Staff costs

The average numbers of persons employed by the charity during the year was: Nil (2020: Nil).

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

10. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 December 2020	11,494	11,494
Additions	<u>5,499</u>	<u>5,499</u>
At 30 November 2021	<u>16,993</u>	<u>16,993</u>
Depreciation		
At 1 December 2020	9,176	9,176
Charge for the year	<u>3,196</u>	<u>3,196</u>
At 30 November 2021	<u>12,372</u>	<u>12,372</u>
Carrying amount		
At 30 November 2021	<u>4,621</u>	<u>4,621</u>
At 30 November 2020	<u>2,318</u>	<u>2,318</u>

11. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	<u>1,842</u>	<u>902</u>

Another Space Ltd

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Notes to the Financial Statements *(continued)*

Year ended 30 November 2021

12. Analysis of charitable funds

Unrestricted funds

	At 1 December 2 020	Income £	Expenditure £	At 30 November 2021 £
General funds	<u>21,290</u>	<u>10,888</u>	<u>(6,952)</u>	<u>25,226</u>

	At 1 December 2 019	Income £	Expenditure £	At 30 November 2020 £
General funds	<u>21,976</u>	<u>4,869</u>	<u>(5,555)</u>	<u>21,290</u>

Restricted funds

	At 1 December 2 020	Income £	Expenditure £	At 30 November 2021 £
Restricted Fund	<u>6,738</u>	<u>21,000</u>	<u>(27,104)</u>	<u>634</u>

	At 1 December 2 019	Income £	Expenditure £	At 30 November 2020 £
Restricted Fund	<u>6,223</u>	<u>38,880</u>	<u>(38,365)</u>	<u>6,738</u>

13. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	<u>25,226</u>	<u>634</u>	<u>25,860</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Current assets	<u>21,291</u>	<u>6,738</u>	<u>28,029</u>