

COMPANY REGISTRATION NUMBER: 06412816

CHARITY REGISTRATION NUMBER: 1122303

**Dean Farm Trust**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2022**

**LOUISE GOULDING**

Chartered Certified Accountants  
Louise Goulding Ltd  
Roadside Cottage  
Caerwent  
Monmouthshire  
NP26 5AZ

# Dean Farm Trust

## Company Limited by Guarantee

### Financial Statements

Year ended 31 March 2022

---

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	6
Statement of financial activities (including income and expenditure account)	8
Statement of financial position	9
Statement of cash flows	11
Notes to the financial statements	12
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	24

---

# Dean Farm Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

---

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

#### Reference and administrative details

<b>Registered charity name</b>	Dean Farm Trust
<b>Charity registration number</b>	1122303
<b>Company registration number</b>	06412816
<b>Principal office and registered office</b>	The Carlson Suite Vantage Point Business Village Mitcheldean Gloucestershire GL17 0DD

#### The trustees

	Ms J M Frankland Ms J Fry Ms R M Williams
<b>Company secretary</b>	J M Frankland
<b>Independent examiner</b>	Louise Goulding FCCA Louise Goulding Ltd Roadside Cottage Caerwent Monmouthshire NP26 5AZ

#### Structure, governance and management

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

# **Dean Farm Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2022**

---

#### **Objectives and activities**

##### **Objectives and aims**

The mission statement of the Trust is:-

"Dean Farm Trust is all about life, empowerment, education and compassion."

##### **Significant activities**

Supporting the mission statement the primary activity of the Trust is providing shelter, warmth, food and sanctuary to sick, ill treated and abused animals that have been subjected to factory farming or sport. Part of this is to provide them with a home for life. The Trust will also provide holistic respite and holiday accommodation to people with disabilities and service users who may find it difficult to access mainstream facilities. The Trust also aims to educate people in these issues and the importance of animal welfare and compassionate living.

##### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on the public benefit when reviewing the Trust's objectives and aims and in planning future activities. They have ensured that the activities carried out have regard to the Charity Commission's public benefit and that the Trust's purpose is beneficial to the public

# **Dean Farm Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2022**

---

#### **Achievements and performance**

##### **Charitable activities**

The Trust is well established having rescued animals since May 2013, the Trust has received donations of £216,808 (£208,218: 2021) during the year.

The trustees continue to support the charity with a lot of unpaid support. The charity now has an established bank of over 22 volunteers.

##### **Fundraising activities**

The principal funding source which was Dean Healthcare South West Ltd donations (a related party), has been reduced in 2022.

The main funding is now from grants, fundraisers and public donations.

##### **COVID-19**

With the easing of COVID 19 restrictions in May 2021 this was a great relief on the Charity which meant we could open again, increase our volunteers and reduce restrictions.

It has always been the plan to become self-sufficient and not reliant upon Dean Healthcare. With the pandemic hitting Dean Healthcare this meant the Trustees relooked at funding and how we could not depend upon them). We have only received £41K this financial year to date from DHC, despite running costs not being greatly reduced. The emphasis is to continue what we are doing also look at the possibility of purchasing the land the Charity is occupying.

Fundraising activities continued to be predominately on line, digital, open days and events, raffles and external fundraisers that have been carried out by the public.

The Charity was voted the UK's favorite Animals Sanctuary by the public for the second year running.

A large fundraiser was successful in securing over £40K for the purchase of our first tractor. We also carried out a number of raffles and auctions using products and services that had been kindly donated. An increase in monthly donors was also successful this year.

# **Dean Farm Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2022**

---

#### **Financial review**

##### **Financial position**

The trustees consider that the finances of the Trust are satisfactory.

##### **Principal funding sources**

The principal funding source was donations from the public.

##### **Reserves policy**

The Trust is looking to establish a reserves policy which will have the objective of safeguarding the future of charity, but this is a long term goal, with the Trust having invested into development of the Sanctuary over the past three financial periods.

##### **Going concern**

The trustees consider that the Trust is a going concern with the continued support of the related party donor.

#### **FUTURE PLANS**

The aims of the Trust are to create additional income streams so as to make the Charity more sustainable. This has to be carefully balanced, ensuring the welfare of the animals is not compromised. Additional funding streams which have begun and proved very successful are Online fundraisers, Open days, corporate days, corporate sponsorships, charitable trusts, grants and legacies. The Trust has plans for developing the sanctuary so it can be open and offer more to the public such as cafe, shop, education centre which has been its long term aim.

The Charity feels it would benefit from increasing its board of Trustees, bringing more experience and expertise in areas that the Charity would greatly benefit from as it develops.

We have introduced our first CRM system which will help manage supporters and fundraising. The Charity has been successful in securing corporate partnerships with Companies that share our values. We are developing this area further to help secure long term funding streams and relationships.

We now have a regular bank of 30 experienced volunteers.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

# Dean Farm Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2022

---

The trustees' annual report was approved on 17 November 2022 and signed on behalf of the board of trustees by:

  
Julia Frankland (Nov 25, 2022 11:47 GMT)

Ms J M Frankland  
Trustee

# **Dean Farm Trust**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Dean Farm Trust**

**Year ended 31 March 2022**

---

I report to the trustees on my examination of the financial statements of Dean Farm Trust ('the charity') for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.



# Dean Farm Trust

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Dean Farm Trust *(continued)*

#### Year ended 31 March 2022

---

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have raised some concerns with the quality of the bookkeeping undertaken during the year in that many transactions were not entered into the digital records individually but were lumped together. In addition, there were some amounts transferred between bank accounts which were incorrectly treated as donations resulting in overstatement of the total donations received. This has subsequently been corrected. It is my understanding that there has been a change in bookkeeping procedures following the end of the year and it is anticipated that such errors will not be repeated.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

*Louise Goulding*

Louise Goulding FCCA  
Independent Examiner

Louise Goulding Ltd  
Roadside Cottage  
Caerwent  
Monmouthshire  
NP26 5AZ

# Dean Farm Trust

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	238,995	9,752	248,747	250,697
Charitable activities	6	46,587	–	46,587	33,793
Other trading activities	7	1,575	–	1,575	5,614
Investment income	8	8	–	8	3
<b>Total income</b>		<u>287,165</u>	<u>9,752</u>	<u>296,917</u>	<u>290,107</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	16,774	–	16,774	1,801
Costs of other trading activities	10	3,091	–	3,091	5,046
Investment management costs	11	15,512	–	15,512	5,819
Expenditure on charitable activities	12,13	256,250	–	256,250	213,882
<b>Total expenditure</b>		<u>291,627</u>	<u>–</u>	<u>291,627</u>	<u>226,548</u>
<b>Net income and net movement in funds</b>		<u>(4,462)</u>	<u>9,752</u>	<u>5,290</u>	<u>63,559</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		113,883	6,394	120,277	56,718
<b>Total funds carried forward</b>		<u>109,421</u>	<u>16,146</u>	<u>125,567</u>	<u>120,277</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 12 to 22 form part of these financial statements.

# Dean Farm Trust

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	19	128,389	84,643
<b>Current assets</b>			
Stocks	20	350	916
Cash at bank and in hand		19,139	58,323
		<u>19,489</u>	<u>59,239</u>
<b>Creditors: amounts falling due within one year</b>	21	<u>22,311</u>	<u>23,605</u>
<b>Net current liabilities</b>		<u>(2,822)</u>	<u>35,634</u>
<b>Total assets less current liabilities</b>		<u>125,567</u>	<u>120,277</u>
<b>Net assets</b>		<u>125,567</u>	<u>120,277</u>
<b>Funds of the charity</b>			
Restricted funds		16,146	6,394
Unrestricted funds		<u>109,421</u>	<u>113,883</u>
<b>Total charity funds</b>	23	<u>125,567</u>	<u>120,277</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 12 to 22 form part of these financial statements.

# Dean Farm Trust

## Company Limited by Guarantee

### Statement of Financial Position *(continued)*

**31 March 2022**

---

These financial statements were approved by the board of trustees and authorised for issue on 17 November 2022, and are signed on behalf of the board by:

  
Julia Frankland (Nov 25, 2022 11:47 GMT)

Ms J M Frankland  
Trustee

Ms J Fry  
Trustee

---

The notes on pages 12 to 22 form part of these financial statements.

# Dean Farm Trust

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 March 2022

	2022 £	2021 £
<b>Cash flows from operating activities</b>		
Net income	5,290	63,559
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	30,776	19,728
Dividends, interest and rents from investments	(8)	(3)
Interest payable and similar charges	5,095	3,884
Accrued income	—	(1,099)
<i>Changes in:</i>		
Stocks	566	1,967
Trade and other debtors	—	240
Trade and other creditors	(1,294)	(1,302)
Cash generated from operations	40,425	86,974
Interest paid	(5,095)	(3,884)
Net cash from operating activities	<u>35,330</u>	<u>83,090</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	8	3
Purchase of tangible assets	(74,522)	(30,140)
Net cash used in investing activities	<u>(74,514)</u>	<u>(30,137)</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	(39,184)	52,953
<b>Cash and cash equivalents at beginning of year</b>	<u>58,323</u>	<u>5,370</u>
<b>Cash and cash equivalents at end of year</b>	<u>19,139</u>	<u>58,323</u>

The notes on pages 12 to 22 form part of these financial statements.

# Dean Farm Trust

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2022

---

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Carlson Suite, Vantage Point Business Village, Mitcheldean, Gloucestershire, GL17 0DD.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There were no significant judgements or estimations used.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Dean Farm Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# Dean Farm Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

---

#### 3. Accounting policies *(continued)*

##### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	10% straight line
Plant and machinery	-	15% straight line
Fixtures and fittings	-	20% reducing balance
Motor vehicles	-	20% reducing balance

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.



# Dean Farm Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

---

#### 3. Accounting policies *(continued)*

##### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

# Dean Farm Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

---

#### 3. Accounting policies *(continued)*

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The company is limited by guarantee.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	216,808	–	216,808
Fundraising Income	11,034	–	11,034
<b>Grants</b>			
Grants receivable	11,153	–	11,153
Grants receivable - capital	–	9,752	9,752
<b>Subscriptions</b>			
Subscriptions	–	–	–
	<u>238,995</u>	<u>9,752</u>	<u>248,747</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations	208,218	–	208,218
Fundraising Income	412	–	412
<b>Grants</b>			
Grants receivable	23,895	9,839	33,734
Grants receivable - capital	–	6,394	6,394

---

# Dean Farm Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Subscriptions</b>			
Subscriptions	1,939	—	1,939
	<u>234,464</u>	<u>16,233</u>	<u>250,697</u>

#### 6. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Sale of goods/services as part of direct charitable activities	46,587	46,587	33,793	33,793

#### 7. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Fundraising events	—	—	3,107	3,107
Social lotteries	1,575	1,575	2,507	2,507
	<u>1,575</u>	<u>1,575</u>	<u>5,614</u>	<u>5,614</u>

#### 8. Investment income

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Income from cash investments	8	8	3	3

#### 9. Costs of raising donations and legacies

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Donations - Fundraising expenses	4,504	4,504	841	841
Donations	155	155	—	—
Subscriptions - other office costs	1,412	1,412	493	493
Advertising	10,703	10,703	467	467
	<u>16,774</u>	<u>16,774</u>	<u>1,801</u>	<u>1,801</u>

# Dean Farm Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

#### 10. Costs of other trading activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Shop costs - opening stock	916	916	2,883	2,883
Shop costs - purchases	2,525	2,525	3,079	3,079
Shop costs - closing stock	(350)	(350)	(916)	(916)
	<u>3,091</u>	<u>3,091</u>	<u>5,046</u>	<u>5,046</u>

#### 11. Investment management costs

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Property repairs and maintenance charges	<u>15,512</u>	<u>15,512</u>	<u>5,819</u>	<u>5,819</u>

#### 12. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Animal Care and Support	214,310	—	214,310
Support costs	<u>41,940</u>	<u>—</u>	<u>41,940</u>
	<u>256,250</u>	<u>—</u>	<u>256,250</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Animal Care and Support	163,866	9,839	173,704
Support costs	<u>40,177</u>	<u>—</u>	<u>40,178</u>
	<u>204,043</u>	<u>9,839</u>	<u>213,882</u>

#### 13. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Animal Care and Support	214,310	25,365	239,675	200,689
Governance costs	<u>—</u>	<u>16,575</u>	<u>16,575</u>	<u>13,193</u>
	<u>214,310</u>	<u>41,940</u>	<u>256,250</u>	<u>213,882</u>

# Dean Farm Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

---

#### 14. Analysis of support costs

	Analysis of support costs activity 1 £	<b>Total 2022</b> £	Total 2021 £
Governance costs	16,576	16,576	13,193
Support costs - Vet Fees	25,365	25,365	26,985
	<u>41,941</u>	<u>41,941</u>	<u>40,178</u>

#### 15. Net income

Net income is stated after charging/(crediting):

	<b>2022</b> £	2021 £
Depreciation of tangible fixed assets	30,776	19,728
Operating lease rentals	<u>2,762</u>	<u>3,254</u>

#### 16. Independent examination fees

	<b>2022</b> £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>	<u>1,200</u>

#### 17. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2022</b> £	2021 £
Wages and salaries	133,441	98,182
Social security costs	4,448	1,614
Employer contributions to pension plans	3,788	1,497
	<u>141,677</u>	<u>101,293</u>

The average head count of employees during the year was 10 (2021: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2022</b> No.	2021 No.
Admin staff	3	2
Production staff	7	4
	<u>10</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

# Dean Farm Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

---

#### 18. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

#### 19. Tangible fixed assets

	Long leasehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 April 2021	34,993	56,905	60,748	23,556	176,202
Additions	17,769	6,603	2,550	47,600	74,522
<b>At 31 March 2022</b>	<u>52,762</u>	<u>63,508</u>	<u>63,298</u>	<u>71,156</u>	<u>250,724</u>
<b>Depreciation</b>					
At 1 April 2021	7,797	29,437	40,264	14,061	91,559
Charge for the year	5,277	9,474	4,606	11,419	30,776
<b>At 31 March 2022</b>	<u>13,074</u>	<u>38,911</u>	<u>44,870</u>	<u>25,480</u>	<u>122,335</u>
<b>Carrying amount</b>					
<b>At 31 March 2022</b>	<u>39,688</u>	<u>24,597</u>	<u>18,428</u>	<u>45,676</u>	<u>128,389</u>
At 31 March 2021	<u>27,196</u>	<u>27,468</u>	<u>20,484</u>	<u>9,495</u>	<u>84,643</u>

#### 20. Stocks

	2022 £	2021 £
Raw materials and consumables	<u>350</u>	<u>916</u>

#### 21. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	6,460	3,891
Accruals and deferred income	1,200	1,200
Social security and other taxes	9,602	2,283
Other creditors - Mary Frankland	4,159	16,159
Pension contributions due	890	72
	<u>22,311</u>	<u>23,605</u>

# Dean Farm Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

---

#### 22. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,788 (2021: £1,497).

#### 23. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2021	Income £	Expenditure £	At 31 March 2022 £
General funds	<u>113,883</u>	<u>287,165</u>	<u>(291,627)</u>	<u>109,421</u>

	At 1 April 2020	Income £	Expenditure £	At 31 March 2021 £
General funds	<u>56,718</u>	<u>273,874</u>	<u>(216,709)</u>	<u>113,883</u>

##### Restricted funds

	At 1 April 2021	Income £	Expenditure £	At 31 March 2022 £
Restricted Funds	<u>6,394</u>	<u>9,752</u>	<u>—</u>	<u>16,146</u>

	At 1 April 2020	Income £	Expenditure £	At 31 March 2021 £
Restricted Funds	<u>—</u>	<u>16,233</u>	<u>(9,839)</u>	<u>6,394</u>

# Dean Farm Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

---

#### 24. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	112,244	16,146	128,390
Current assets	19,488	—	19,488
Creditors less than 1 year	(22,311)	—	(22,311)
<b>Net assets</b>	<u>109,421</u>	<u>16,146</u>	<u>125,567</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	78,250	6,394	84,644
Current assets	59,238	—	59,238
Creditors less than 1 year	(23,604)	—	(23,604)
<b>Net assets</b>	<u>113,884</u>	<u>6,394</u>	<u>120,278</u>

#### 25. Analysis of changes in net debt

	At 1 Apr 2021 £	Cash flows £	At 31 Mar 2022 £
Cash at bank and in hand	<u>58,323</u>	<u>(39,184)</u>	<u>19,139</u>



**Dean Farm Trust**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 March 2022**

---

**The following pages do not form part of the financial statements.**

# Dean Farm Trust

## Company Limited by Guarantee

### Detailed Statement of Financial Activities

Year ended 31 March 2022

---

	2022 £	2021 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	216,808	208,218
Fundraising Income	11,034	412
Grants receivable	11,153	33,734
Grants receivable - capital	9,752	6,394
Subscriptions	—	1,939
	<u>248,747</u>	<u>250,697</u>
 <b>Charitable activities</b>		
Sale of goods/services as part of direct charitable activities	<u>46,587</u>	<u>33,793</u>
 <b>Other trading activities</b>		
Fundraising events	—	3,107
Social lotteries	<u>1,575</u>	<u>2,507</u>
	<u>1,575</u>	<u>5,614</u>
 <b>Investment income</b>		
Income from cash investments	<u>8</u>	<u>3</u>
 <b>Total income</b>	<u><u>296,917</u></u>	<u><u>290,107</u></u>

---

# Dean Farm Trust

## Company Limited by Guarantee

### Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2022

	2022 £	2021 £
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Purchases	4,504	841
Other office costs	1,412	493
Advertising	10,703	467
Donations made	155	—
	<u>16,774</u>	<u>1,801</u>
 <b>Costs of other trading activities</b>		
Opening stock	916	2,883
Purchases	2,525	3,079
Closing stock	350	916
	<u>3,091</u>	<u>5,046</u>
 <b>Investment management costs</b>		
Property repairs and maintenance charges	<u>15,512</u>	<u>5,819</u>
 <b>Expenditure on charitable activities</b>		
Purchases	47,165	52,990
Wages and salaries	133,441	98,182
Employer's NIC	4,448	1,614
Pension costs	3,788	1,497
Operating leases	2,762	3,254
Rent	—	15,000
Light and heat	2,179	665
Insurance	4,494	1,897
Other establishment	—	1,658
Motor vehicle expenses	5,761	1,145
Other motor/travel costs	2,432	287
Legal and professional fees	11,480	7,651
Telephone	987	1,074
Other office costs	1,415	1,765
Depreciation	30,776	19,728
Other interest payable and similar charges	5,095	3,884
Sundry costs	27	1,591
	<u>256,250</u>	<u>213,882</u>
 <b>Total expenditure</b>	<u>291,627</u>	<u>226,548</u>
 <b>Net income</b>	<u>5,290</u>	<u>63,559</u>





# DFT Final Accounts 2022

Final Audit Report

2022-11-25

Created:	2022-11-24
By:	Louise Goulding (louise@louisegoulding.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAACFrFbfsABXJuric8B_3A7kWkGxivvZq7

## "DFT Final Accounts 2022" History

-  Document created by Louise Goulding (louise@louisegoulding.com)  
2022-11-24 - 3:32:45 PM GMT
-  Document emailed to Julia Frankland (mary@deanfarmtrust.org.uk) for signature  
2022-11-24 - 3:33:10 PM GMT
-  Document e-signed by Julia Frankland (mary@deanfarmtrust.org.uk)  
Signature Date: 2022-11-25 - 11:47:59 AM GMT - Time Source: server
-  Agreement completed.  
2022-11-25 - 11:47:59 AM GMT