

**GHURKI TRUST TEACHING HOSPITAL
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 3 MARCH 2025**

Ghurki Trust Teaching Hospital Contents

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Ghurki Trust Teaching Hospital
Company No.
Trustees' Report For The Year Ended 3 March 2025

The trustees present their report and the financial statements for the year ended 3 March 2025.

Objectives and Activities

Aims and Objectives

To raise funds for The Ghurki Teaching Hospital Trust in Lahore, Pakistan to provide:

- 1) The relief of sickness and the preservation of health among people residing permanently or temporarily in Pakistan.
- 2) To assist in the treatment and care of persons suffering from mental or physical illness of any description or in need of rehabilitation as a result of such illness.
- 3) To relieve sickness and to preserve the health of patients of the Ghurki Trust Teaching Hospital, Pakistan by providing or assisting in the provision of equipment, facilities and services.

Achievements and Performance

Main Achievements

1. CYBER KNIFE (Radio Robotic Surgery Unit)

The CyberKnife at Ghurki Trust Teaching Hospital is a state of the art, no- invasive robotic radiosurgery system designed for treating tumors with pinpoint accuracy. It represents a significant advancement in cancer treatment, offering a painless alternative to traditional surgery. The system uses advanced imaging to deliver high doses of radiation directly to the tumor, minimizing damage to surrounding healthy tissues. Suitable for treating various cancers, including brain, spine, lungs, liver and prostate, Cyberknife provides patients with a highly effective option with fewer side effects and shorter recovery times. CyberKnife was inaugurated in March-2022 and more than 700 Patients treated Free of Cost with the Cyberknife till Dec-2024.

2. CONSTRUCTION OF GHURKI MEDICAL & DENTAL COLLEGE (GM&DC):

Management of Ghurki Trust has started to construct a medical college and Ghurki Institute of Sciences & Technology in consideration of increasing financial constraints & Self Sustainability of Ghurki Trust Teaching Hospital. This medical college will be functional under the Umbrella of "Ghurki Trust". The budget of 8.5 million GBP is fixed to construct this mega Project, The objective of this educational institute is to enhance the medical education and to attain the self-sustainability of hospital.

3. DEPLOYMENT OF HOSPITAL MANAGEMENT & INFORMATION SYSTEM (HIMS):

Hospital management information System (HMIS) plays a vital role to boost the efficiency of setup by retrieving the data and information. All patients record is started in a befitting way for the research work of medical and non-medical Professionals. In Ghurki Hospital almost 500 workstations are working to record the data.

4. 1.5 TESLA MRI WITH ARTIFICIAL INTELLIGENCE FEATURES:

Ghurki Trust Teaching Hospital has started the installation of brand new MRI having a capacity of 1.5 T with Artificial Intelligence (AI). It's a costly project to the tune of 0.9 million GBP. This machine will help out the Patients scan to a very precise level. This project was started in August-2023 and shall be completed till March-2025.

5. CARDIAC CENTER

In the National Socioeconomic Registry Survey that included demographic, socioeconomic, education, health and asset profiling of 34 million households across Pakistan, cardiovascular diseases were self-reported by 18.9% participants. Due to increasing number of Cardiac related issues Management of Ghurki Trust Teaching Hospital take decision to start a state of the Art Cardiac Care Center to provide the best treatment of poor & deserving patients at subsidized rates. Latest Angiography System will be arrived in Ghurki Trust Teaching Hospital in Januray-2024 and installation of the project will be completed at end of April-2025. Estimated Cost of the Project is 0.6 million GBP.

6. REVAMPING OF GYNAECOLOGY OPERATION THEATER & LABOR ROOM

To modernize and upgrade the existing Gynaecology Operation Theater and Labor Room to meet current healthcare standards, enhance patient safety, improve infection control, and provide a more efficient and comfortable working environment for medical staff. Redesigning the OT and labor room layout for optimal workflow. Replacement of old flooring, walls, and ceiling with sterile, easy-to-clean materials. Installation of false ceiling with HEPA filters and laminar airflow (in OT). Project is started in Oct-2024 and will be completed till February 2025 Total Project Cost is 0.13 million GBP.

Financial Review

**Ghurki Trust Teaching Hospital
Trustees' Report (continued)
For The Year Ended 3 March 2025**

Reserves Policy

It is the policy of the charity to maintain unrestricted funds at a level sufficient to cover unforeseen expenditure and shortfall in income. The trustees remain confident in their ability to raise the necessary funds, thereby adhering to the maintenance of a balanced budget

Reference and Administrative Details

Trustees

Mr Muhammad Tufail - Chair Person
Mr Sajid Hussain Faruqi - Trustee
Mr Choudhry Muhammad Ajmal Khan - Trustee
Mr Abdul Ghaffar - Trustee

Charity Number

1122276

Registered Office

303 WITHINGTON ROAD CHORLTON CUM HARDY
MANCHESTER
M21 0YA

Independent Examiner

M Zaheer
Nabaile Young UK Ltd
Chartered Certified Accountants
334 Slade Lane
Manchester
M19 2BL

**Ghurki Trust Teaching Hospital
Trustees' Report (continued)
For The Year Ended 3 March 2025**

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr Sajid Hussain Faruqi

Trustee

23 December 2025

Ghurki Trust Teaching Hospital
Independent Examiner's Report to the Trustees of Ghurki Trust Teaching Hospital
For The Year Ended 3 March 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 3 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Zaheer
23 December 2025
334 Slade Lane
Manchester
M19 2BL

Ghurki Trust Teaching Hospital
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 3 March 2025

		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	2	142,305	136,836
EXPENDITURE ON:			
Charitable activities:	3		
Activity 1		(126,000)	(259,502)
Governance costs		(5,666)	(4,886)
		(131,666)	(264,388)
NET INCOME/(EXPENDITURE)		10,639	(127,552)
NET MOVEMENT IN FUNDS		10,639	(127,552)
RECONCILIATION OF FUNDS:			
Total funds brought forward		56,858	184,410
TOTAL FUNDS CARRIED FORWARD	8	67,497	56,858

The notes on pages 7 to 9 form part of these financial statements.

Ghurki Trust Teaching Hospital
Balance Sheet
As At 3 March 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
CURRENT ASSETS			
Cash at bank and in hand		67,497	56,858
		<u>67,497</u>	<u>56,858</u>
NET CURRENT ASSETS (LIABILITIES)		<u>67,497</u>	<u>56,858</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>67,497</u>	<u>56,858</u>
NET ASSETS		<u>67,497</u>	<u>56,858</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		67,497	56,858
TOTAL FUNDS	8	<u>67,497</u>	<u>56,858</u>

For the year ending 3 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Mr Sajid Hussain Faruqi

Trustee

23 December 2025

The notes on pages 7 to 9 form part of these financial statements.

Ghurki Trust Teaching Hospital

Notes to the Financial Statements

For The Year Ended 3 March 2025

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993

1.2. Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold

1.3. Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	128,839	136,836
Gift aid	13,466	-
	<u>142,305</u>	<u>136,836</u>

Ghurki Trust Teaching Hospital
Notes to the Financial Statements (continued)
For The Year Ended 3 March 2025

3. Analysis of Expenditure

	2025		
	Activities undertaken directly	Support costs (see note 4)	Total
	£	£	£
Activity 1	126,000	-	126,000
Governance costs	-	5,666	5,666
	<u>126,000</u>	<u>5,666</u>	<u>131,666</u>
	2024		
	Activities undertaken directly	Support costs (see note 4)	Total
	£	£	£
Activity 1	259,502	-	259,502
Governance costs	-	4,886	4,886
	<u>259,502</u>	<u>4,886</u>	<u>264,388</u>

4. Support Costs

	2025
	Governance costs
	£
Employee costs	4,899
General administration	767
	<u>5,666</u>
	2024
	Governance costs
	£
Employee costs	3,792
General administration	1,094
	<u>4,886</u>

5. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	<u>781</u>	<u>700</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

6. Average Number of Employees

Average number of employees during the year was: 1 (2024: 1)

Ghurki Trust Teaching Hospital
Notes to the Financial Statements (continued)
For The Year Ended 3 March 2025

8. Movement in Funds

	As at 4 March 2024	Income	Expenditure	As at 3 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	56,858	142,305	(131,666)	67,497
Total funds	<u>56,858</u>	<u>142,305</u>	<u>(131,666)</u>	<u>67,497</u>

	As at 4 March 2023	Income	Expenditure	As at 3 March 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	184,410	136,836	(264,388)	56,858
Total funds	<u>184,410</u>	<u>136,836</u>	<u>(264,388)</u>	<u>56,858</u>

9. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

2025	2024
£	£

10. Related Party Disclosures

Ghurki Trust Teaching Hospital
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 3 March 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	128,839	136,836
Gift aid	13,466	-
	<hr/> 142,305	<hr/> 136,836
	142,305	136,836
EXPENDITURE ON:		
Charitable Activities:		
Activity 1		
Direct - Medical Equipments	(126,000)	(259,502)
	<hr/> (126,000)	<hr/> (259,502)
Governance costs		
Wages and salaries	(781)	(700)
Other motor & travel expenses	(4,118)	(3,092)
Telecommunications and data costs	(710)	(1,053)
Other office costs	(57)	(41)
	<hr/> (5,666)	<hr/> (4,886)
	<hr/> (131,666)	<hr/> (264,388)
NET INCOME/(EXPENDITURE)	<hr/> 10,639	<hr/> (127,552)