

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 3 March 2021
for
Ghurki Trust Teaching Hospital

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Ghurki Trust Teaching Hospital

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for the Year Ended 3 March 2021

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Ghurki Trust Teaching Hospital

Report of the Trustees for the Year Ended 3 March 2021

The trustees present their report with the financial statements of the charity for the year ended 3 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To raise funds for The Ghurki Teaching Hospital Trust in Lahore, Pakistan to provide:

- 1) The relief of sickness and the preservation of health among people residing permanently or temporarily in Pakistan.
- 2) To assist in the treatment and care of persons suffering from mental or physical illness of any description or in need of rehabilitation as a result of such illness.
- 3) To relieve sickness and to preserve the health of patients of the Ghurki Trust Teaching Hospital, Pakistan by providing or assisting in the provision of equipment, facilities and services.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2020 was a year of unprecedented changes, with the COVID-19 crisis affecting all aspects of society. As such, the Gurkhi Trust Teaching Hospital saw fewer donations compared to 2019. Despite this, its sister charity, Gurkhi Trust Teaching Hospital Lahore, did a remarkable job in helping to serve and provide for people throughout the pandemic. Their achievements were extensive. For example, over the course of various lockdowns, the Ghurki Trust Teaching Hospital's Orthopaedic Department, due to its fantastic staff and team members, had successfully completed 11,000 + major surgeries.

Furthermore, with the help of donations, the CyberKnife Robotic Radio Surgery facility has been built, and the system is currently being installed within the hospital. This will provide cutting edge technology and international quality care. The CyberKnife system will offer fresh hope to thousands of cancer patients in Pakistan. The Gurkhi Trust Teaching Hospital, with these new facilities, is at the forefront of patient care in Pakistan.

Through the aid of donations, the Gurkhi Trust Teaching Hospital has embarked upon a new project. A dialysis centre is being built, which will be fitted with 15 state-of-the-art dialysis machines. This will help fulfil the Gurkhi Trust's pledge to provide quality healthcare for all.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a level sufficient to cover unforeseen expenditure and shortfall in income. The trustees remain confident in their ability to raise the necessary funds, thereby adhering to the maintenance of a balanced budget

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1122276

Ghurki Trust Teaching Hospital

Report of the Trustees
for the Year Ended 3 March 2021

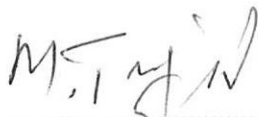
Principal address

303 Withington Road
Chorlton Cum, Hardy
Manchester
M21 0YA

Trustees

M Tufail
A Ghaffar
Wahid Ahmed
N U Hassan

Approved by order of the board of trustees on 30.12.2021 and signed on its behalf by:



.....
M Tufail - Trustee

Ghurki Trust Teaching Hospital

Statement of Financial Activities
for the Year Ended 3 March 2021

	Notes	3.3.21 Unrestricted fund £	3.3.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		43,573	93,394
EXPENDITURE ON			
Raising funds		1,369	-
Charitable activities			
Charity Object activity cost		3,903	93,260
Total		<u>5,272</u>	<u>93,260</u>
NET INCOME		<u>38,301</u>	<u>134</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		15,907	15,773
TOTAL FUNDS CARRIED FORWARD		<u><u>54,208</u></u>	<u><u>15,907</u></u>

The notes form part of these financial statements

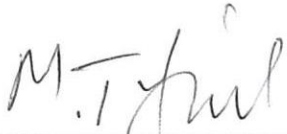
Ghurki Trust Teaching Hospital

Balance Sheet

3 March 2021

	Notes	3.3.21 Unrestricted fund £	3.3.20 Total funds £
CURRENT ASSETS			
Cash at bank and in hand		54,991	16,350
CREDITORS			
Amounts falling due within one year	5	(783)	(443)
NET CURRENT ASSETS		<u>54,208</u>	<u>15,907</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		54,208	15,907
NET ASSETS		<u>54,208</u>	<u>15,907</u>
FUNDS	6		
Unrestricted funds		54,208	15,907
TOTAL FUNDS		<u>54,208</u>	<u>15,907</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30.12.2021 and were signed on its behalf by:


.....
M Tufail - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 3 March 2021

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 3 March 2021 nor for the year ended 3 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 3 March 2021 nor for the year ended 3 March 2020.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	93,394
EXPENDITURE ON	
Charitable activities	
Charity Object activity cost	93,260
	<hr/>
NET INCOME	134
RECONCILIATION OF FUNDS	
Total funds brought forward	15,773
	<hr/>
TOTAL FUNDS CARRIED FORWARD	15,907
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4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 4 March 2020 and 3 March 2021	154
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DEPRECIATION	
At 4 March 2020 and 3 March 2021	154
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NET BOOK VALUE	
At 3 March 2021	-
	<hr/> <hr/>
At 3 March 2020	-
	<hr/> <hr/>

Notes to the Financial Statements - continued
for the Year Ended 3 March 2021

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	3.3.21 £	3.3.20 £
Trade creditors	783	443

6. MOVEMENT IN FUNDS

	At 4.3.20 £	Net movement in funds £	At 3.3.21 £
Unrestricted funds			
General fund	15,907	38,301	54,208
TOTAL FUNDS	15,907	38,301	54,208

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,573	(5,272)	38,301
TOTAL FUNDS	43,573	(5,272)	38,301

Comparatives for movement in funds

	At 4.3.19 £	Net movement in funds £	At 3.3.20 £
Unrestricted funds			
General fund	15,773	134	15,907
TOTAL FUNDS	15,773	134	15,907

Notes to the Financial Statements - continued
for the Year Ended 3 March 2021

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,394	(93,260)	134
TOTAL FUNDS	<u>93,394</u>	<u>(93,260)</u>	<u>134</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 4.3.19 £	Net movement in funds £	At 3.3.21 £
Unrestricted funds			
General fund	15,773	38,435	54,208
TOTAL FUNDS	<u>15,773</u>	<u>38,435</u>	<u>54,208</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	136,967	(98,532)	38,435
TOTAL FUNDS	<u>136,967</u>	<u>(98,532)</u>	<u>38,435</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 3 March 2021.

Ghurki Trust Teaching Hospital

Detailed Statement of Financial Activities
for the Year Ended 3 March 2021

	3.3.21 £	3.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	43,573	93,394
Total incoming resources	43,573	93,394
EXPENDITURE		
Raising donations and legacies		
Legal fee	1,369	-
Charitable activities		
Telephone	569	519
Advertising	2,964	400
Charity Object Activity Costs	370	92,300
	3,903	93,219
Support costs		
Finance		
Bank charges	-	41
Total resources expended	5,272	93,260
Net income	38,301	134

This page does not form part of the statutory financial statements