



# ANNUAL REPORT 2024



FINANCIAL STATEMENTS FOR  
THE YEAR ENDED  
31 DECEMBER 2024



## GOREEB & YATEEM TRUST FUND

### FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. TRUSTEES' REPORT	3 TO 7
2. OUR PROJECTS	8 TO 25
3. INDEPENDENT EXAMINER REPORT	26
4. STATEMENT OF FINANCIAL ACTIVITY	27
5. STATEMENT OF FINANCIAL POSITION	28
6. STATEMENT OF CASH FLOWS	29
7. NOTES TO THE FINANCIAL STATEMENTS	30 TO 34
8. CONTACT US	35

## TRUSTEE REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

### Legal and Administrative Information

**Status:**

Standard Charity Registration in England & Wales

**Registered on:** 11 January 2008

**Charity Registration Number:** 1122271

**Trustees:**

- Mr. Shamsul Hoque
- Mr. Sheikh Saleh Ahmed Hamidi
- Mr. Kalam Mahmud Abu Taher Choudhury
- Mr. Asaduz Zaman

**Registered Office:**

2nd Floor, 259 Whitechapel Road,  
London, E1 1DB

**Bankers:**

- HSBC
- Bank Al Rayan

**Independent Examiner:**

Ipsium Accountants Ltd  
Iqbal Chowdhury FCCA  
Association of Chartered Certified Accountants  
16 High Holborn  
London,  
WC1V 6BX



---

## Introduction

The Trustees of Goreeb and Yateem Trust Fund present their annual report and financial statements for the year ended 31 December 2024. This report outlines our charitable activities, impact, governance, financial performance, and strategic direction as we continue our mission to serve disadvantaged communities in Bangladesh, Tanzania, and expanding regions across Africa.

---

## Who We Are

Goreeb and Yateem Trust Fund is a UK-registered charity committed to alleviating poverty and improving the quality of life for orphans, the disabled, and vulnerable individuals. Our work primarily focuses on Bangladesh and Tanzania, with emerging projects in other African nations.

We adopt a holistic approach, combining emergency aid with long-term development initiatives, focusing on:

- **Health & Sanitation:** Providing access to clean water, hygiene initiatives, and basic healthcare.
- **Education:** Supporting underprivileged children through school supplies, scholarships, and infrastructure.
- **Nutrition, Water & Welfare:** Ensuring food security and access to clean drinking water.
- **Economic Empowerment:** Supporting widows, people with disabilities, and the unemployed through tools and training.
- **Housing Projects:** Constructing secure homes and community shelters for those in extreme hardship.

Our work is driven by compassion, accountability, and the pursuit of dignity for all.

---

## Key Activities and Achievements – 2024

Despite global challenges posed by inflation and rising costs of living, the Trust successfully delivered a range of high-impact projects in 2024, made possible by the continued generosity of our donors and supporters.

### Key Highlights:

- ☐ **25 Masjids constructed** (including 11 in Tanzania)
- ☐ **60 Homes built** (including 2 in Tanzania)
- ☐ **452 Water Wells installed** (including 2 in Tanzania)
- ☐ **70 Rickshaws distributed**
- ☐ **100 Sewing Machines provided** to empower women and disabled individuals
- ☒ **230 Wheelchairs donated** (100 in Tanzania)
- ☐ **20 Push-Carts distributed** to support small-scale entrepreneurship
- ☐ Continued support for **educational and healthcare initiatives**

These achievements underline our growing reach and continued dedication to tackling systemic poverty through practical, localised solutions.



---

## Governance and Trustees

Goreeb and Yateem Trust Fund is governed by a Board of Trustees responsible for overall governance, compliance, and strategic direction.

### Trustees during the reporting period:

- Mr. Shamsul Hoque
- Mr. Sheikh Saleh Ahmed Hamidi
- Mr. Kalam Mahmud Abu Taher Choudhury
- Mr. Asaduz Zaman

---

## Financial Review

For the financial year ending 31 December 2024:

Description	Amount (£)
Total Income	687,443
Total Expenditure	693,513
<b>Net Surplus / (Deficit)</b>	<b>(6,070)</b>
Year-End Reserves	137,712
of which Restricted Funds	78,910

Although the charity recorded a small deficit in 2024, project delivery remained consistent with the previous year. Our reserves continue to provide operational stability and sustainability.

---

## Reserves Policy

Reserves represent the funds freely available for general operating purposes, excluding restricted funds earmarked by donors.

Our policy is to maintain reserves sufficient to cover at least **three months of core operational costs**, ensuring continuity in the face of financial pressures.

### At year-end:

- Reserves remain stable and in line with 2023.
- Trustees believe the charity is a **going concern**, with plans in place to continue building unrestricted reserves for long-term resilience.

---

## Challenges Faced in 2024

During the year, the Trust encountered several challenges:

- ☐ **Decline in Donations:** Affected by the ongoing cost-of-living crisis.
- ☐ **Rising Project Costs:** Inflation increased construction, labour, and material expenses in Bangladesh and Tanzania.
- ☐ **Seasonal Fluctuations:** Donation patterns varied widely throughout the year, creating short-term funding pressures.

We addressed these challenges through targeted donor engagement, enhanced budget planning, and adapting project scopes to align with available resources.

---

## Plans for 2025

Looking ahead, our strategic priorities for 2025 include:

- ☐ Expanding humanitarian work in **Tanzania**
- ☐ Launching new initiatives in **Ethiopia** and other African nations
- ☐ Exploring **digital fundraising methods** to increase donor reach and income
- ☐ Enhancing support for **mobile health clinics, educational partnerships,** and sustainable livelihood projects

---

## Partnerships, Donors, and Volunteers

We extend our heartfelt gratitude to all **donors, volunteers, and partner organisations**. Your contributions are the backbone of our work and the reason we can reach those in desperate need.

We look forward to deepening existing collaborations and welcoming new partners as we grow.

---

## Legal and Compliance Statement

The Trustees confirm that the charity has complied with all relevant legal and regulatory obligations during the financial year.

The financial statements have been prepared on a **Going Concern** basis, reflecting the Trustees' confidence in the charity's ongoing operations and financial health.

---

## Approval

This report was approved by the Board of Trustees and signed on their behalf:

---

**Mr. Shamsul Hoque**  
Trustee



Date: 14 October 2025

**Mr. Sheikh Saleh Ahmed Hamidi**  
Trustee



Date: 14 October 2025



# EXECUTIVE SUMMARY

اَلْسَّلَامُ عَلَیْكُمْ وَرَحْمَةُ اللهِ وَبَرَكَاتُهُ

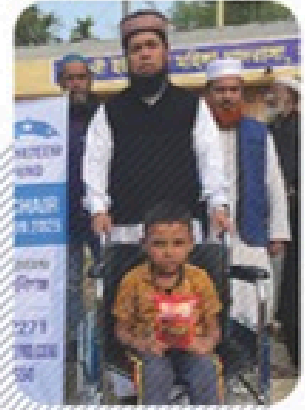
Alhamdulillah, 2024 was an exciting year for our charity as we expanded our efforts into Tanzania, East Africa, launching several impactful projects. Despite challenges like inflation and the rising cost of living, we were able to carry out these initiatives thanks to the generous support of our donors.

In 2024, we made a significant impact by building 25 Masjids, including 11 in Tanzania, and constructing 60 houses, with 2 in Tanzania. We also established 452 water wells, 2 of which are in Tanzania, providing clean water to those in need. Beyond infrastructure, we empowered communities by distributing 70 rickshaws, 100 sewing machines, 230 wheelchairs—100 of them in Tanzania—and 20 push-carts.

Additionally, we remained committed to education and healthcare, ensuring long-term support for vulnerable communities. Our work continues to transform lives, bringing hope, dignity, and stability to those who need it most.

The people of Bangladesh and Tanzania are in desperate need of your help and support. May Allah bless all our donors and supporters, and grant us the strength to continue helping the poor and needy in Bangladesh and East Africa, and enable us to expand our work to more countries.

Wishing you a blessed and spiritually uplifting Ramadan 2025. May this holy month bring you peace, mercy, and countless blessings. Please keep us in your duas.



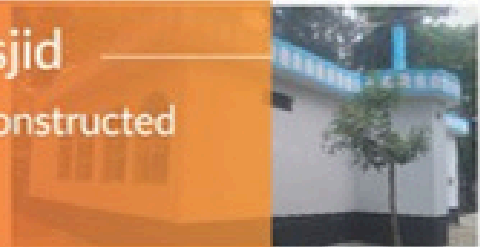
# PROJECT EXPENDITURE 2024

In 2024 we spent over £0.5m in Bangladesh and Tanzania across all our different projects, reinforcing our commitment to impactful development.

**Housing**  
60 House Built



**Masjid**  
25 Constructed



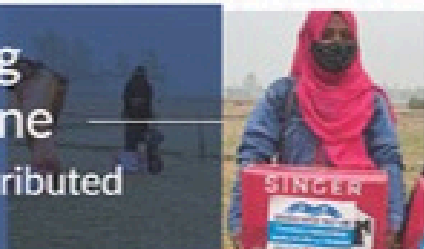
**Water**  
452 Installed



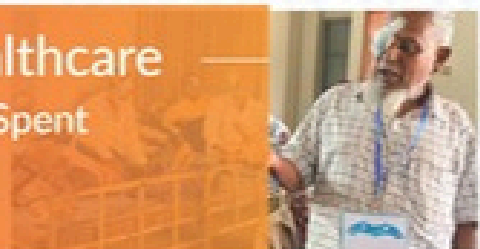
**Rickshaw**  
70 Distributed



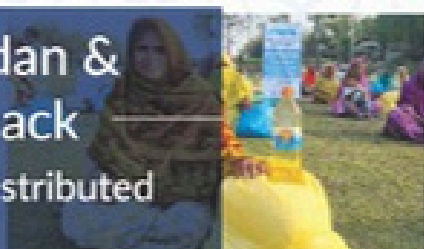
**Sewing Machine**  
100 Distributed



**Healthcare**  
£3K Spent



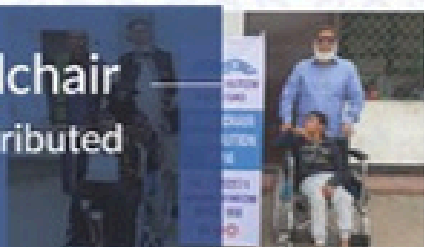
**Ramadan & Foodpack**  
1,413 Distributed



**Education**  
£103K Spent




**Wheelchair**  
230 Distributed



**Qurbani / Akikah**  
671 Distributed



**East Africa  
Tanzania**

  
2  
Houses

  
11  
Masjids

  
2 Deep  
Waterwell

  
180  
Food Packs

  
100  
Wheelchairs



# HOUSING PROJECT

A permanent home is more than just a shelter - it is a transformative gift that restores dignity, provides security, and fosters a true sense of belonging for families in need. It serves as a foundation for breaking the cycle of poverty, instilling hope, and empowering individuals to envision a brighter future. With the stability of a safe and secure home, families can shift their focus from mere survival to growth and progress, unlocking new opportunities and building a pathway to a more prosperous and fulfilling life.

2024

60 Houses Built



783 Houses Built

SO FAR

FUTURE  
PLAN

100 Houses   20 Houses





BEFORE



BEFORE



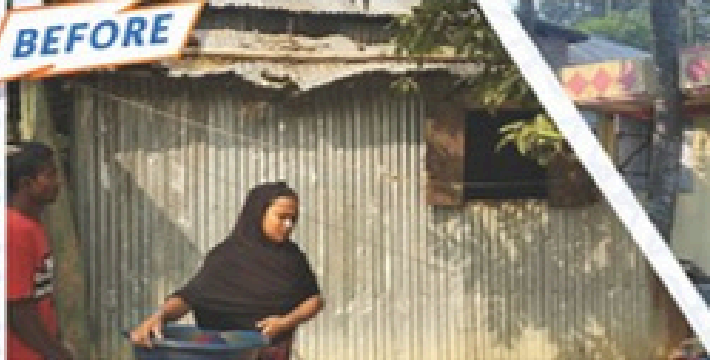
BEFORE



BEFORE



BEFORE



AFTER



AFTER



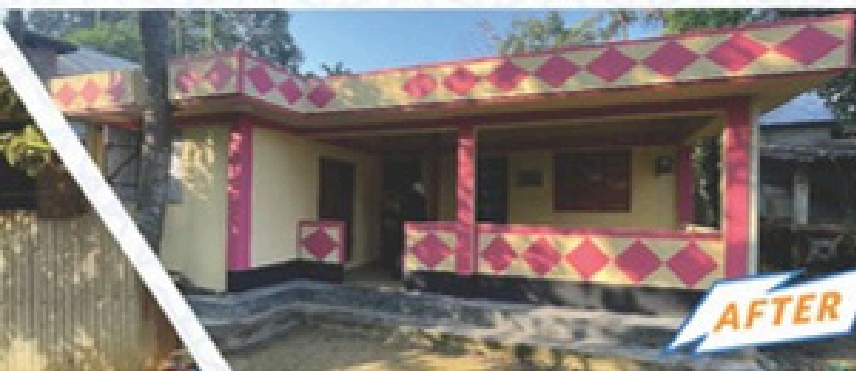
AFTER



AFTER



AFTER



# MASJID PROJECT

Building a Masjid is one of our most significant and costly projects, as it is designed to accommodate around 100-120 worshippers. In impoverished areas, constructing a permanent Masjid is often an immense challenge due to the high costs involved. Therefore, those who are financially able should seize this incredible opportunity to earn immense rewards by contributing, either individually or collectively, to provide a lasting place of worship for those in need.

2024



25 Masjids Constructed



120 Masjids Constructed

SO FAR

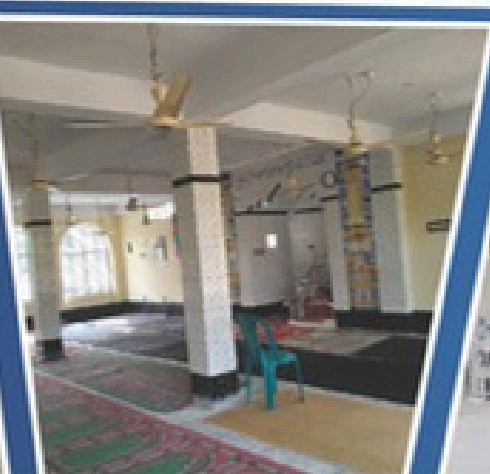
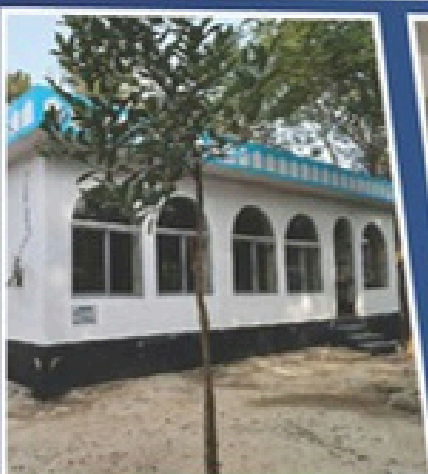
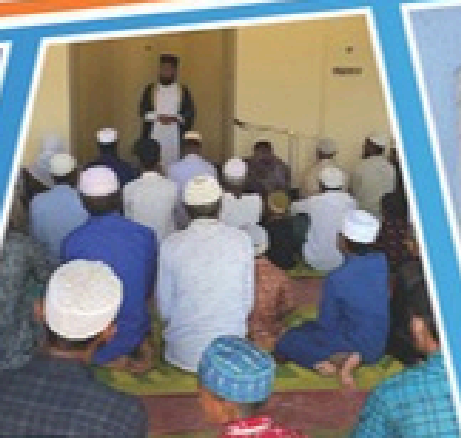
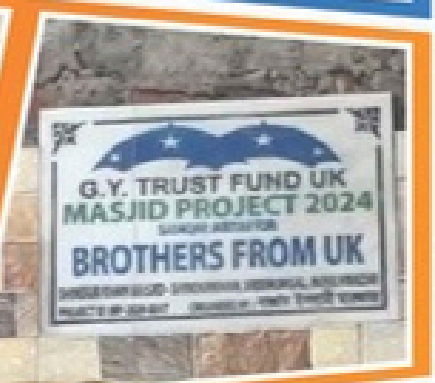
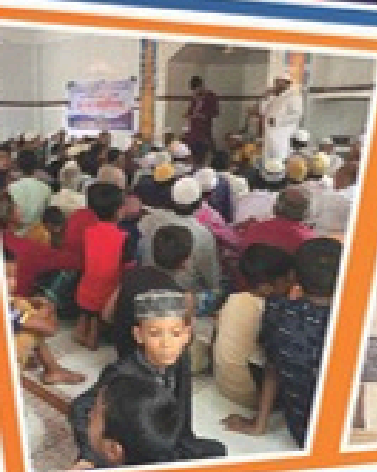
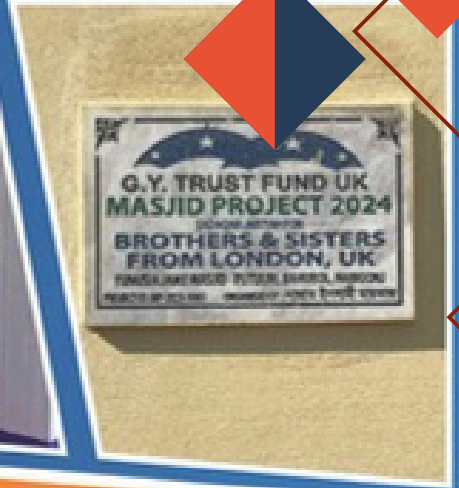
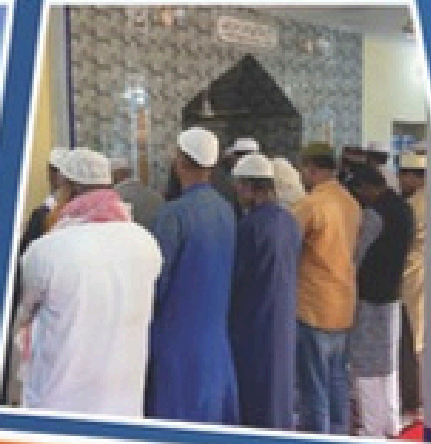
## FUTURE PLAN

30 Masjids   20 Masjids

The Prophet ﷺ said:

"Whoever builds a mosque for Allah, Allah will build for him a house in Paradise."  
(Sahih al-Bukhari 450, Sahih Muslim 533)







# WATER PROJECT

Water is not just a necessity; it is one of the greatest gifts we can give, for it is the very essence of life. In countries like Bangladesh and Tanzania, countless vulnerable communities still face the daily struggle for access to clean water - an undeniable human right that should never be out of reach. By ensuring access to clean water, we do far more than quench thirst - we save lives, prevent disease, and create the foundation for healthier, more prosperous communities. Access to clean water is not just about survival; it is about giving communities the chance to flourish, unlocking their potential, and empowering them to build a better future.

2024

452 Water Wells Installed



3,142 Water Wells Installed

SO FAR

## FUTURE PLAN

1000 Water Wells



50 Deep Wells

The Prophet Muhammad (ﷺ) said: "The best charity is giving water to drink." (Ahmad)  
This noble act of providing clean water is a continuous source of reward (Sadaqah Jariyah) that benefits both the giver and the receiver for generations to come.





# FAMILY EMPOWERMENT

Many families lack the basic tools and equipment needed to earn a livelihood, as they cannot afford to buy or lease them. Providing them with essential resources like a rickshaw, sewing machine, or two-wheeled cart is not just an act of charity—it is an act of empowerment. These tools enable individuals to work, generate income, and provide for their families with dignity and independence. This life-changing support helps break the cycle of poverty, fostering long-term self-sufficiency and a brighter future.

2024


Over £9.5K Spent



Over £181K Spent

SO FAR

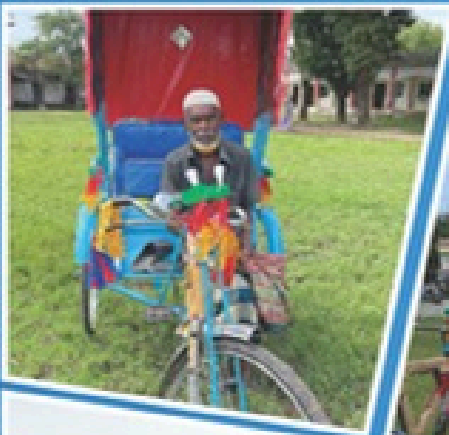
FUTURE  
PLAN

200  | 300  | 100 





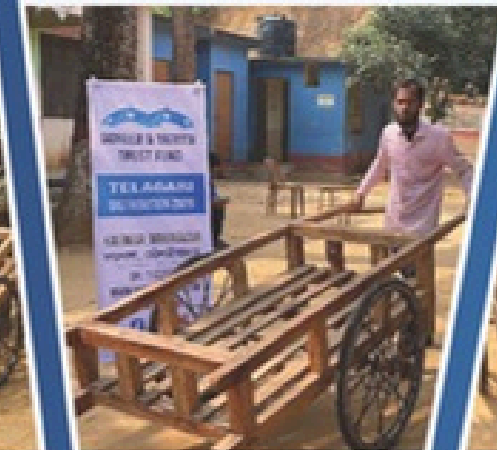
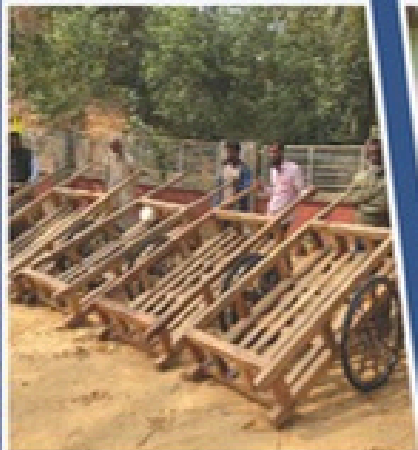
**RICKSHAW**



**SEWING MACHINE**



**TWO WHEELED CART**



# RAMADAN & FAMILY FOODPACK

Supporting poor and needy families during the month of Ramadan with a food pack is a noble and rewarding act. Many struggling families face immense hardship during this sacred month due to reduced work opportunities, extreme heat, and the challenges of fasting while lacking proper nourishment. By providing food packs, we ease their burden, allowing them to observe Ramadan with dignity and devotion.

2024

£21k Spent



£370k Spent

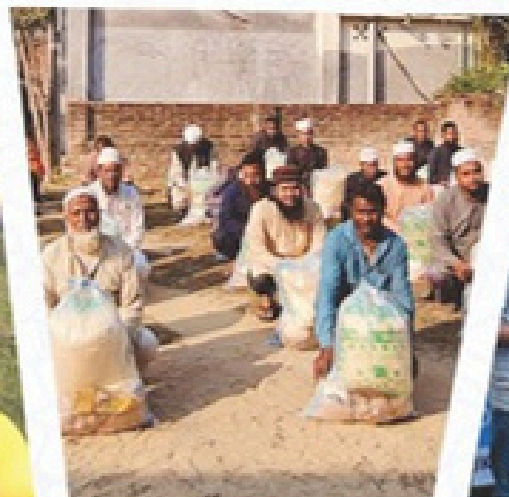
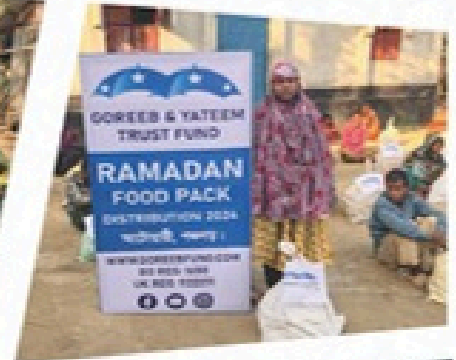
SO FAR

**FUTURE  
PLAN**

£50k   £50k

The Prophet Muhammad (ﷺ) said:  
"Whoever gives iftar to a fasting person will have a reward like his, without detracting from the reward of the fasting person in the slightest." (Tirmidhi)





# HEALTH CARE & WHEELCHAIR

Alhamdulillah, there were no major natural disasters in Bangladesh in 2024. However, the support for those affected by previous disasters is often an ongoing process, as many are starting over with nothing. For individuals with disabilities, a wheelchair can make a life-changing difference, giving them the ability to move around with dignity and independence. Although the cost of a wheelchair may seem minimal to some, it remains out of reach for many poor families. By providing wheelchairs, we empower disabled individuals to navigate their lives more easily, restoring their mobility and enhancing their quality of life. This simple yet impactful gesture can bring immense relief and hope to those who need it most.

2024

Over £13k Spent  
Over £3k Spent



Over £291k Spent  
Over £352k Spent

SO FAR

## FUTURE PLAN

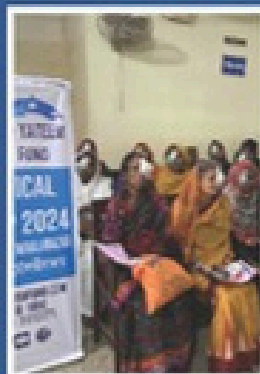
500 Wheelchairs  300 Wheelchairs  
Provide more Medical Support



**WHEELCHAIR**



**HEALTHCARE**





# EAST AFRICA TANZANIA

Alhamdulillah, in 2024, we have made significant progress in East Africa, with a strong focus on Tanzania—a country where the need for essential support is profound. With your generosity, we have built 11 Masjids, provided 2 deep water wells, constructed 2 homes, distributed over 180 food packs, and delivered 100 wheelchairs to those in desperate need. These efforts have not only provided clean water, shelter, food, and mobility but have also restored dignity, hope, and stability to struggling communities.

Tanzania remains one of the regions where our work is most crucial. Many communities continue to face hardships due to poverty, lack of infrastructure, and limited access to basic necessities. Our mission in Tanzania is far from over, and with your continued support, we can expand our impact, uplift even more families, and create lasting, meaningful change.



2  
Houses



11  
Masjids



2 Deep  
Waterwell

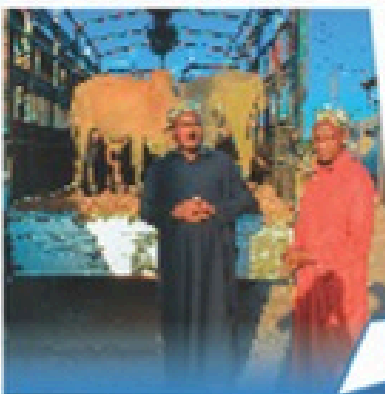
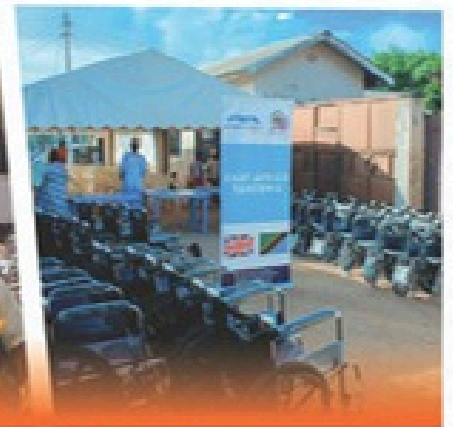
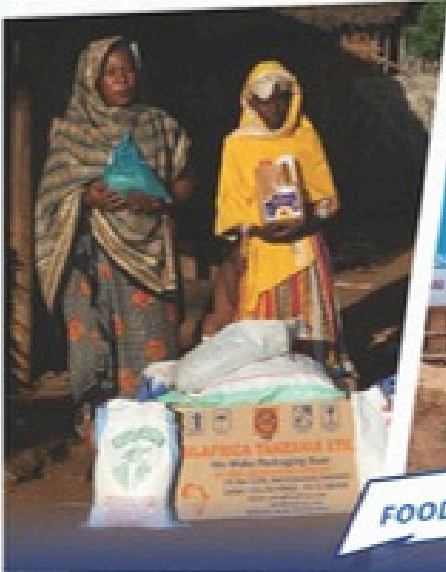
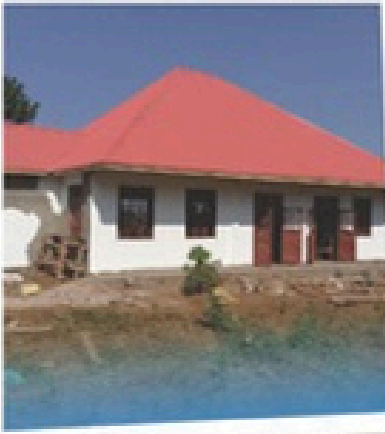


180  
Food Packs



100  
Wheelchairs



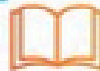


# EDUCATION PROJECT

Education is one of the most powerful tools for breaking the cycle of poverty and transforming lives. In many poor countries, access to quality education remains a distant dream for millions of children, depriving them of opportunities for a brighter future. Without education, entire generations are left vulnerable to hardship, unemployment, and exploitation, trapping them in a cycle of poverty that is difficult to escape. Education is a fundamental human right, and ensuring that every child has access to it is not just an investment in their future but in the future of humanity. With proper education, we can break the chains of poverty, uplift communities, and create a world where every child has the opportunity to thrive.

2024

Over £103K Spent



Over £1M Spent

SO FAR

**FUTURE  
PLAN**

To provide them with better education



# QURBANI & AKIKAH

Qurbani, Akikah, Cow, and Goat Sadaqah provide poor families with a rare opportunity to enjoy meat, which many cannot afford. These acts of charity offer nourishment and bring joy to those in need, especially during religious occasions like Eid. Additionally, they foster community unity, allowing people to come together to celebrate and share in the blessings of the religious festivities.

This collective experience strengthens bonds and spreads happiness across the community.

2024

Over £37K Spent



Over £378K Spent

SO FAR

## FUTURE PLAN

Spend £50k to provide fresh meat to the poor and needy



## **Independent Examiner's Report to the Trustees of Goreeb & Yateem Trust Fund**

I report to the Charity trustees on my examination of the accounts of the charity for the year ended 31<sup>st</sup> December 2024.

### **Responsibilities and basis of report**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

The charity's gross income exceeds £250,000, which requires an examiner to be appointed from a listed body. I confirm that I am qualified to undertake the examination because I am a member of the ACCA, which is one of the listed bodies, in section 124 of the Charities Act 2011.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records
3. the accounts do not comply with the applicable reporting requirements

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Iqbal Chowdhury FCCA**

Association of Chartered Certified Accountants

16 High Holborn

London

WC1V 6BX

Date : 14/10/2025



## STATEMENT OF FINANCIAL ACTIVITIES

		Unrestricted	Restricted	Total	Total
	Notes	£	£	2024	2023
				£	£
<b>INCOME AND EXPENDITURE</b>					
<b>INCOMING RESOURCES</b>					
Donations and legacies	2	62,348	575,123	637,471	721,385
Gift Aid		49,972		49,972	79,610
<b>Total Income</b>		<b>112,320</b>	<b>575,123</b>	<b>687,443</b>	<b>800,995</b>
<b>RESOURCES EXPENDED</b>					
Fundraising costs	3	13,495	69,092	82,587	105,616
Charitable Activities Costs	4	11,514	556,094	567,608	644,458
Administrative Costs	5	17,081	26,237	43,318	42,826
<b>Total Resources Expended</b>		<b>42,090</b>	<b>651,423</b>	<b>693,513</b>	<b>792,900</b>
<b>Net Surplus for the year</b>		<b>70,230</b>	<b>(76,300)</b>	<b>(6,070)</b>	<b>8,095</b>
<b>Funds as at 1 January 2024</b>		<b>58,146</b>	<b>85,636</b>	<b>143,782</b>	<b>135,687</b>
<b>Fund Movement</b>		<b>(69,574)</b>	<b>69,574</b>	<b>-</b>	<b>-</b>
<b>Funds as at 31 December 2024</b>	<b>10</b>	<b>58,802</b>	<b>78,910</b>	<b>137,712</b>	<b>143,782</b>

All of the charity's activities derived from continuing operations during the above financial periods.

The charity has no recognised gains and losses other than those shown above.

## STATEMENT OF FINANCIAL POSITION

	Notes	£	Total 2024 £	Total 2023 £
<b>Fixed Assets:</b>				
Tangible Assets	6		-	-
<b>Current Assets:</b>				
Debtors and prepayments	7	51,646	79,610	
Cash at Bank and in hand		87,066	65,172	
		<u>138,712</u>	<u>144,782</u>	
<b>Current Liabilities:</b>				
Amount falling due within one year	8	<u>1,000</u>	<u>1,000</u>	
<b>Net Current Assets</b>			137,712	143,782
<b>Total Net Assets</b>			<u>137,712</u>	<u>143,782</u>
<b>Funds</b>				
Unrestricted funds	10		58,802	58,146
Restricted funds	9		78,910	85,636
<b>Total Funds</b>			<u>137,712</u>	<u>143,782</u>

These financial statements were approved by the board of directors and authorised for issue on 14 October 2025, on behalf of the Board by



Shamsul Haque  
Trustee



Sheikh Saleh Ahmed Hamidi  
Trustee

## STATEMENT OF CASHFLOWS

	£	2024 £	£	2023 £
<b>Cash Outflow from Operating Activities</b>				
Operating Profit/(loss)	(6,070)		8,095	
Depreciation	-		-	
(Gain)/Loss on fixed asset disposal				
Operating Profit Before Working Capital Chgs	(6,070)		8,095	
(Increase)/Decrease in Debtors	27,964		(17,475)	
Increase/(Decrease) in Creditors	-			
Cash from Operations	21,894		(9,380)	
Net Cash Generated from Operations		21,894		(9,380)
<b>Cash Outflow from Investment Activities</b>				
Purchase of Tangible Fixed Assets				
Net Cash inflow/outflow from investment Activities				
<b>Cash Outflow from Financing Activities</b>				
Increase/(Decrease) of Loans	-	-	-	-
Net Increase/(decrease) in Cash and Cash Equivalents				(9,380)
Opening Cash and Cash Equivalents		65,172		74,552
Closing Cash and Cash Equivalents		87,066		65,172
<b>Reconciliation:</b>				
Cash at bank and in hand		87,066		65,172
		87,066		65,172

No separate statement of changes in net debt has been prepared as there is no difference between the movements in cash and cash equivalents and movement in net cash (debt).

## NOTES TO THE FINANCIAL STATEMENTS

### 1 Accounting Policies

#### 1.1 Basis of preparation of accounts:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: The charity meets the definition of a public benefit entity under FRS 102. Items are recognised at historical

#### 1.2 Income:

Income is recognised in the period when the charity is entitled to it, the income can be measured reliably, and it is probable that the income will be received.

Donations are recognised when the charity has confirmation of the amount and settlement date.

Income with performance related conditions is deferred until the conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and probably to be fulfilled in the period.

#### 1.3 Expenditure categories:

Expenditure is included in the statement of financial activities when incurred, and includes attributable VAT. These relate to the costs of resources in running events for public collection, as well as processing fees.

##### Charitable activity costs:

These expenditures are for deliverance of objectives set out in the Trustees' report, and relate mainly

##### Support costs:

Support costs relate to the costs of governance, IT, finance and other activities involved in managing the

#### 1.4 Allocation of costs

Costs are allocated between restricted and unrestricted funds in accordance with the purpose that the expenditure represents. Where expenditure is directly incurred for projected delivery where those projects are funded by restricted income, the expenditure will also be categorised as restricted. At present the charity does not allocate any support costs to restricted funds.

#### 1.5 Tangible fixed assets and depreciation:

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the annual rates in

FF & Office Equipment	20% on cost
-----------------------	-------------

#### 1.6 Funds:

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors

## NOTES TO THE FINANCIAL STATEMENTS

### 1.7 Going concern:

At the time of approving the accounts, the trustees have assessed that the charity has adequate resources

### Income Summary

2 Charitable Activities Income	Unrestricted £	Restricted £	2024 £	2023 £
General Donations	62,348		62,348	14,984
Ramadan & Foodpack Project		23,882	23,882	40,656
Qurbani & Aqiqah Project		43,259	43,259	43,003
Winter Blanket Project		1,061	1,061	1,514
Tubewell Project		105,615	105,615	127,918
Healthcare & Emergency Project		24,595	24,595	12,602
Wheel Chair Project		8,967	8,967	12,432
Housing Project		93,291	93,291	128,666
Masjid Project		185,559	185,559	194,446
Education Project		66,134	66,134	120,278
Family Empowerment Project		22,760	22,760	24,886
Gift Aid	49,972		49,972	79,610
<b>Total Income</b>	<b>112,320</b>	<b>575,123</b>	<b>687,443</b>	<b>800,995</b>

### Expenses Summary

3 Fundraising Costs	Unrestricted £	Restricted £	2024 £	2023 £
TV advertising and appeals	11,589	59,339	70,928	94,990
Digital Marketing	595	3046	3,641	1,052
Mailing To Donors	900	4606	5,506	7,994
Printing	358	1832	2,190	525
Website	53	269	322	1,055
	<b>13,495</b>	<b>69,092</b>	<b>82,587</b>	<b>105,616</b>



## NOTES TO THE FINANCIAL STATEMENTS

4 Charitable Activities Cost	Unrestricted £	Restricted £	2024 £	2023 £
Direct project implementation	11,514	556,094	567,608	644,458
	<u>11,514</u>	<u>556,094</u>	<u>567,608</u>	<u>644,458</u>
5 Administrative Cost	Unrestricted £	Restricted £	2024 £	2023 £
a) Support Costs				
Rent, Rates and insurance	1,570	8,040	9,610	9,907
Staff costs	6,018	2,727	8,745	10,425
Telephone & Internet	236	1,208	1,444	1,412
Subscriptions	6	30	36	758
Consultancy	980	5,020	6,000	6,000
Payroll processing	1,700		1,700	1,200
General office running costs	707	3,622	4,329	3,858
Donation processing fees	1,092	5,590	6,682	6,381
	<u>12,309</u>	<u>26,237</u>	<u>38,546</u>	<u>39,941</u>
b) Governance Costs				
Trustee travel costs	3,772		3,772	1,885
Independent Examination Fees	1,000		1,000	1,000
	<u>4,772</u>		<u>4,772</u>	<u>2,885</u>
			-	42,826
<b>Total Expenses</b>	<u><b>42,090</b></u>	<u><b>651,423</b></u>	<u><b>693,513</b></u>	<u><b>792,900</b></u>

## 6 Tangible Fixed Assets:

	Fixtures and Fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2024	2,367	1,013	3,380
<b>Additions</b>			
At 31 December 2024	<u>2,367</u>	<u>1,013</u>	<u>3,380</u>
<b>DEPRECIATION</b>			
At 1 January 2024	2,367	1,013	3,380
<b>Charge for the year</b>			
At 31 December 2024	<u>2,367</u>	<u>1,013</u>	<u>3,380</u>
<b>NET BOOK VALUE</b>			
At 31 December 2024	<u>0</u>	<u>0</u>	<u>0</u>
At 31 December 2023	<u>0</u>	<u>0</u>	<u>0</u>

## NOTES TO THE FINANCIAL STATEMENTS

### 7 Debtors: Amount Falling Due < One Year

	2024	2023
	£	£
Gift Aid	50,896	79,610
Other debtors	750	
	<u>51,646</u>	<u>79,610</u>

### 8 Creditors: Amount Falling Due < One Year

	2024	2023
	£	£
Accruals	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

### 9 Restricted funds movement:

	Opening Balance	Restricted Income	Restricted Expenses	Fund Transfer	Closing Balance
	£	£	£	£	£
Ramadan & Foodpack Projects	12,412	23,882	27,883		8,411
Qurbani & Aqiqah Project	3,221	43,259	48,632	2,152	-
Winter Blanket Project	-	1,061	1,226	165	-
Tubewell Project	18,740	105,615	109,944		14,411
Healthcare & Emergency Project	10,380	24,595	9,882		25,093
Wheel Chair Project	34,218	8,967	15,356		27,829
Housing Project	6,665	93,291	96,790		3,166
Masjid Project	-	185,559	192,168	6,609	-
Education Project	-	66,134	122,596	56,462	-
Family Empowerment Project	-	22,760	26,946	4,186	-
Total	<u>85,636</u>	<u>575,123</u>	<u>651,423</u>	<u>69,574</u>	<u>78,910</u>

### 10 Movement in Funds

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
As at 1 January 2024	58,146	85,636	143,782
Current year	70,230	(76,300)	(6,070)
Transfer between funds	(69,574)	69,574	
As at 31 December 2024	<u>58,802</u>	<u>78,910</u>	<u>137,712</u>

## NOTES TO THE FINANCIAL STATEMENTS

### 11 Staff costs

	31.12.24	31.12.23
	£	£
Gross wages	60,824	62,382
Employer NIC	0	0
	<u>60,824</u>	<u>62,382</u>

No staff were remunerated in excess of £60,000.

There were no staff who opted into a pension scheme during the year.

	31.12.24	31.12.23
Average number of employees	<u>6</u>	<u>5</u>

### 12 Taxation

The entity is a registered charity and does not undertake non-charitable activities, hence entitling it to tax

### 13 Post Balance Sheet Events

There were no significant post balance sheet events.

### 14 Contingent Liabilities

The charity had no contingent liabilities as at 31 December 2024 nor at 31 December 2023.

### 15 Related Party Transactions

There were no related party transactions during the year

### 16 Gifts In Kind And Volunteers

During the year the charity benefited from unpaid work performed by volunteers.

## WAYS TO DONATE



**HSBC** 

**Goreeb & Yateem Trust Fund**

**Account Number: 71593579**

**Sort Code: 40-02-33**

**Payment Reference: Door No &  
Postcode (e.g: 259 E1 1DB)**



**AL RAYAN BANK**

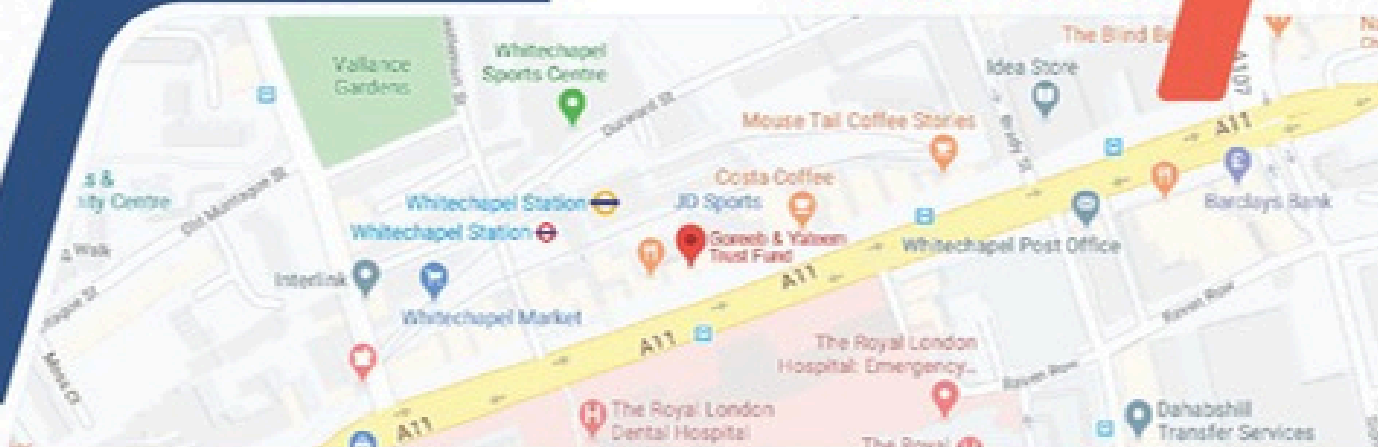
**Goreeb & Yateem Trust Fund**

**Account Number: 01351301**

**Sort Code: 30-00-83**

**Payment Reference: Door No &  
Postcode (e.g: 259 E1 1DB)**

**Follow us on:**



## Contact Us



**0207 247 8245**

**0749 874 9015**



**info@goreebfund.com**



**www.goreebfund.com**



**259 (2nd Floor) Whitechapel Road,  
London E1 1DB,  
United Kingdom**

**Charity Number: 1122271**