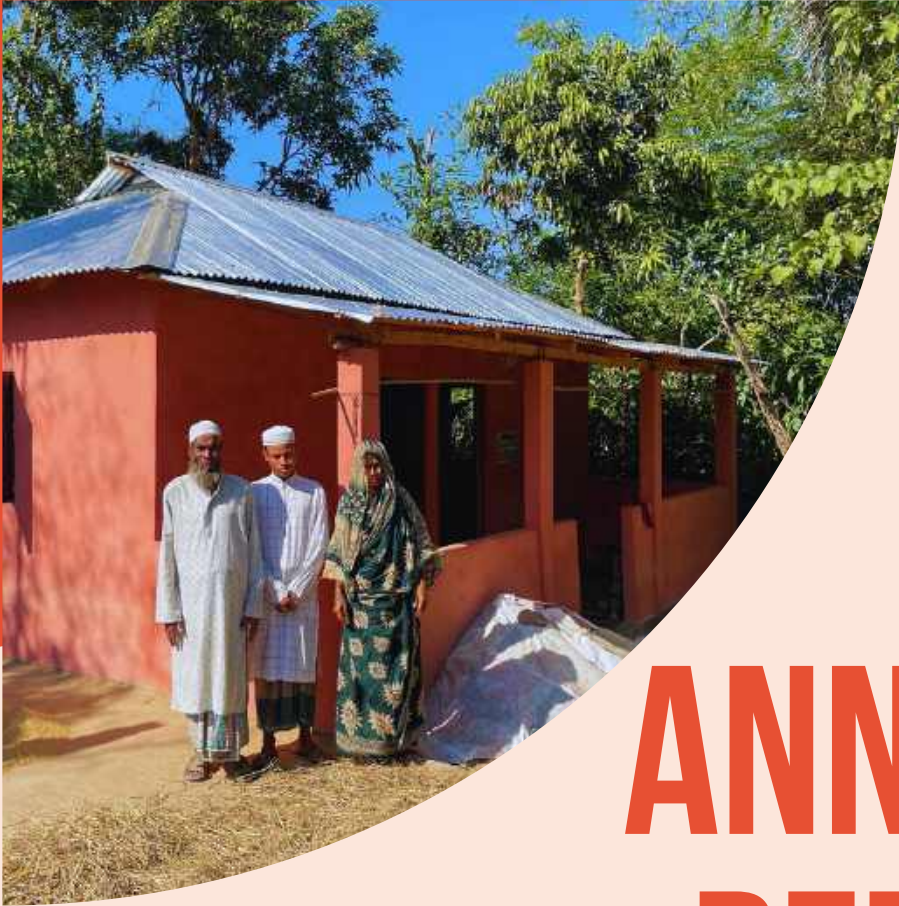


WWW.GOREEBFUND.COM

CHARITY REG: 1122271



ANNUAL REPORT 2023



FINANCIAL STATEMENTS FOR
THE YEAR ENDED
31 DECEMBER 2023

TEL: 0207 247 8245

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GOREEB & YATEEM TRUST FUND

259 (2ND FLOOR)

WHITECHAPEL ROAD

LONDON

E1 1DB

GOREEB & YATEEM TRUST FUND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

CHARITY REG: 1122271

CONTENTS

PAGE NUMBERS

| | |
|--------------------------------------|----------|
| 1. Trustees' Report | 3 to 5 |
| 2. Our Projects | 6 to 21 |
| 3. Independent Examiner Report | 22 |
| 4. Statement of Financial Activity | 23 |
| 5. Statement of Financial Position | 24 |
| 6. Statement of Cash Flows | 25 |
| 7. Notes to the Financial Statements | 26 to 30 |

TRUSTEES REPORT

Who we are

We are a charity that primarily operates to improve the quality of life for orphans and the needy in Bangladesh. Our projects are focused on health and sanitation, education, empowerment of disabled and other disadvantaged individuals, as well as ensuring nutrition. We aim to make a difference by building community spaces for individuals who would otherwise live in a permanent state of destitution (kindly see the annual report for more details).

Financial review

As we continued a strong level of engagement with our donor base. We were able to spend around £644k on delivering essential life saving projects (kindly see the annual report for more details). The balance sheet has reserves of £143k of which £85k is for delivery of projects that we are committed to.

Reserves policy

Reserves here are used to describe the part of the charity's funds that are freely available for its operating purposes, not subject to commitments, planned expenditure and spending limits. They exclude restricted funds, which are subject to conditions of use, as specified by donors. We aim to maintain reserves that would provide at least 3 months operational continuity in the event of any instance in which the charity would have to temporarily halt its activities.

The trustees believe the financial statements should be prepared on the going concern basis, and that the charity is slowly work towards operating at its desired reserves level.

TRUSTEES REPORT



EXECUTIVE SUMMARY

السلام عليكم وَرَحْمَةُ اللَّهِ وَبَرَكَاتُهُ

Alhamdulillah, 2023 was indeed a year marked by success, all thanks to the immense generosity and contributions of our donors. Since our establishment in 2007, we have distributed over £5 million worth of aid. In the course of 2023, we accomplished significant milestones, including the construction of 20 masjids, 72 houses, and the installation of 505 water wells. Moreover, we distributed 85 rickshaws, 118 sewing machines, and 100 wheelchairs, in addition to providing 500 winter blankets. Additionally, funds were allocated towards Education and Healthcare projects.

We extend our heartfelt gratitude for your unwavering support in our mission to assist those in need. We attribute our achievements to the grace of Allah (swt), which has enabled us to extend assistance to thousands of impoverished individuals and families through our various projects and programs.

We kindly request you to take a moment to review the enclosed booklet, and consider continuing your support in the coming months and years. The people of Bangladesh are in great need of our help now more than ever before.

STATEMENT ON TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulatory requirements applicable to registered charities in England & Wales. The Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (Charities SORP) FRS102.

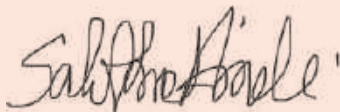
Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity, its income and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2015 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material
- Departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

A handwritten signature in black ink, appearing to read "Saleh Ahmed Hamidi".

Sheikh Saleh Ahmed Hamidi

Trustee

7th Oct 2024



HOUSING PROJECT

 **2023**
72 Houses Built



 **SO FAR**
723 Houses Built

Housing holds profound significance for the poor and needy, serving as a cornerstone for stability, security, and dignity. For those grappling with poverty, having a place to call home goes beyond mere physical protection; it offers a sanctuary where families can find refuge from the harsh realities of their circumstances. A stable shelter provides a sense of permanence and belonging, fostering stability in personal and family life.





MASJID PROJECT

 **2023**
20 Masjid
Constructed



 **SO FAR**
95 Masjid
Constructed

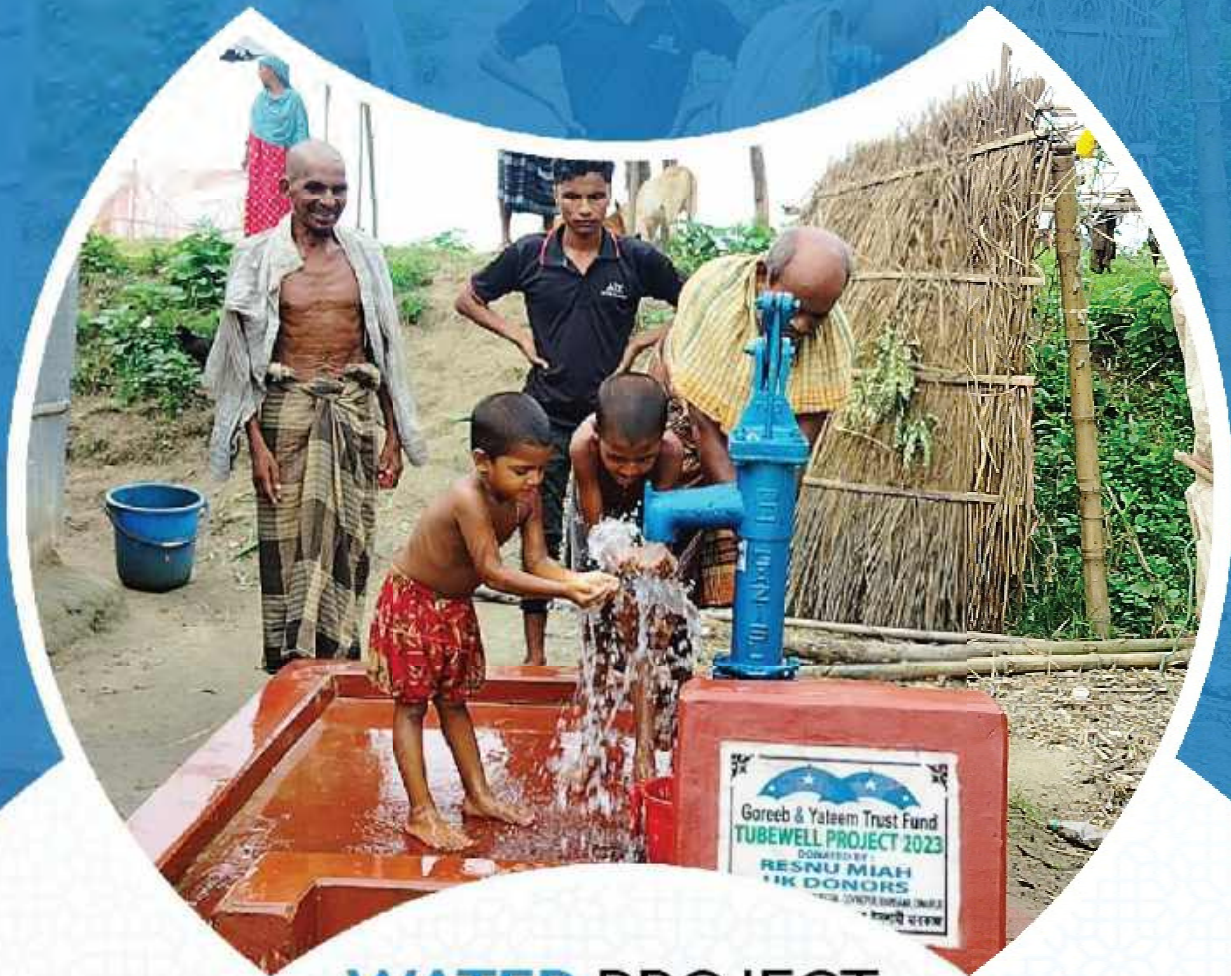
Building and maintaining Masjids in Islam brings a tremendous amount of rewards. Masjids serve as the heart and focal point of the Muslim community, where people come to pray, supplicate to Allah, and socialise with fellow Muslims. In regions where access to religious facilities may be limited, the construction of mosques ensures that communities have a dedicated space for religious activities, fostering a sense of unity and belonging among believers.

“

The mosques of Allah are only to be maintained by those who believe in Allah and the Last Day and establish prayer and give zakah and do not fear except Allah, for it is expected that those will be of the [rightly] guided. (Surah At-Tawbah, verse 18)

”





WATER PROJECT

 **2023**
505 Water Wells
Installed



 **SO FAR**
2,690 Water Wells
Installed

Water, which is bestowed upon us by Allah, is essential for our survival and well-being but many people in Bangladesh can't access fresh and clean water. Access to clean water is not just a basic necessity; it is a fundamental human right that is often out of reach for many impoverished communities. We have been helping impoverished communities gain access to clean water for over a decade.

"We made from water every living thing...."
(Surah Al-Anbiya, verse 30)





FAMILY EMPOWERMENT PROJECT

 **2023**
Over **£23K** Spent to Empower Families



 **SO FAR**
Over **£172K** Spent to Empower Families

Our Family Empowerment project aims to assist underprivileged families to become self-sufficient by providing them with the necessary tools and equipment to generate income. By owning their own assets, these families can save money that would have been spent on renting or leasing. Family empowerment not only strengthens individual households but also contributes to the social cohesion, economic stability, and long-term prosperity of less developed countries as a whole. See next page to see how we have made an impact to empower families.





“
(Surah Al-Insan,
verse 9)
“We feed you for the
sake of God, desiring
neither recompense
nor thanks.”

RAMADAN & FAMILY FOODPACK PROJECT

2023
2,413 Food Packs
Distributed



SO FAR
19,660 Food Packs
Distributed

During the holy month of Ramadan, we make an effort to assist impoverished families who are facing the challenges of long days, scorching heat, and reduced work opportunities. Our aim is to provide them with nutritious food packs that can sustain a family of four for the entire month. We believe that this small act of kindness can help ease their burden and enable them to observe the month of Ramadan with greater peace of mind and spiritual focus.





HEALTHCARE & MEDICAL PROJECT

 **2023**
Over **£39K** Spent



 **SO FAR**
Over **£349K** Spent

In spite of the challenges faced by poor and developing countries in providing good and free healthcare, our medical project is committed to making a difference. We offer blind support, cataract, medical support, and disability support to impoverished families in different parts of Bangladesh. With our unwavering dedication to this cause, we aim to bring hope and healing to those who need it most.



Anas ibn Malik reported: The Messenger of Allah, peace and blessings be upon him, would say, "O Allah, I seek refuge in You from disability, sloth, cowardice, senility, and miserliness. I seek refuge in You from the torment of the grave and from the trials of life and death."

(Sahih Al-Bukhari 6367)



WHEELCHAIR PROJECT

 **2023**
100 Wheelchairs Distributed



 **SO FAR**
6,675 Wheelchairs Distributed

A significant number of impoverished and disabled individuals in Bangladesh face mobility issues due to the lack of appropriate wheelchairs and mobility assistance. For many people living in poverty, the inability to afford a wheelchair severely restricts their ability to move independently and participate fully in society.


GOREEB & YATEEM TRUST FUND
WHEELCHAIR DISTRIBUTION 2023
THAKURGAON SADAR THAKURGAON
UK REG: 1122271 BD REG: 165
f y i www.goreebfund.com



EDUCATION PROJECT

 **2023**
Over **£102K** Spent



 **SO FAR**
Over **£926K** Spent

A good education coupled with a good upbringing is crucial for individuals living in poor and developing countries as it can help them break free from poverty and unlock their full potential. By supporting education projects in less developed countries, donors can make a lasting impact on the lives of countless children and help create a more prosperous world for future generations.

“ (Surah Ta-Ha, verse 114)
Hasten not with reciting the Qur'an before its revelation to you is finished, and pray: "Lord! Increase me in knowledge." ”



"Their meat will not reach Allah, nor will their blood, but what reaches Him is piety from you. Thus have We subjected them to you that you may glorify Allah for that [to] which He has guided you; and give good tidings to the doers of good."
(Surah Al-Hajj, verse 37)



QURBANI & AKIKAH PROJECT

2023
518 units of Qurbani Distributed



SO FAR
7,555 units of Qurbani Distributed

Every year during the Qurbani ritual, many underprivileged individuals eagerly anticipate the opportunity to receive and consume meat. G&Y has been organising the Qurbani project for a considerable period of time. In 2023, we carried out 518 of units of Qurbani and Aqiqah, which helped those who are unable to purchase due to the high cost, and also provided madrasa students with a better diet.



WINTER PROJECT

2023
500 Winter Blankets Distributed



SO FAR
16,048 Winter Blankets Distributed

Winter project in Bangladesh is essential for mitigating the harsh impacts of cold weather on vulnerable people. In regions where resources are limited and infrastructure may be inadequate, many individuals lack access to warm clothing, leaving them susceptible to cold-related illnesses and discomfort. By providing winter blankets, donors can help protect vulnerable communities, particularly children, the elderly, and individuals experiencing homelessness, from the detrimental effects of extreme cold.

(Surah An-Nahl, verse 5)

"He created the cattle. They are a source of clothing and food and also a variety of other benefits for you."



Independent Examiner's Report to the Trustees of Goreeb & Yateem Trust Fund

I report to the Charity trustees on my examination of the accounts of the charity for the year ended 31st December 2023.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeds £250,000, which requires an examiner to be appointed from a listed body. I confirm that I am qualified to undertake the examination because I am a member of the ACCA, which is one of the listed bodies, in section 124 of the Charities Act 2011.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records
3. the accounts do not comply with the applicable reporting requirements

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Iqbal Chowdhury FCCA

Association of Chartered Certified Accountants

16 High Holborn

London

WC1V 6BX

Date: 15/10/2024

STATEMENT OF FINANCIAL ACTIVITIES

| INCOME AND EXPENDITURE | Notes | Unrestricted £ | Restricted £ | Total 2023 £ | Total 2022 £ |
|-------------------------------------|-------|-------------------|-----------------|--------------------|--------------------|
| INCOMING RESOURCES | | | | | |
| Donations and legacies | 2 | 14,984 | 706,401 | 721,385 | 833,615 |
| Gift Aid | | 79,610 | | 79,610 | 144,578 |
| Total Income | | 94,594 | 706,401 | 800,995 | 978,193 |
| RESOURCES EXPENDED | | | | | |
| Fundraising costs | 3 | 12,473 | 93,143 | 105,616 | 107,731 |
| Charitable Activities Costs | 4 | 11,050 | 633,408 | 644,458 | 859,361 |
| Administrative Costs | 5 | 8,679 | 34,147 | 42,826 | 54,443 |
| Total Resources Expended | | 32,202 | 760,698 | 792,900 | 1,021,535 |
| Net Surplus for the year | | 62,392 | (54,297) | 8,095 | (43,342) |
| Funds as at 1 January 2023 | | 24,588 | 111,099 | 135,687 | 179,029 |
| Fund Movement | | (28,834) | 28,834 | - | - |
| Funds as at 31 December 2023 | 10 | 58,146 | 85,636 | 143,782 | 135,687 |

All of the charity's activities derived from continuing operations during the above financial periods.

The charity has no recognised gains and losses other than those shown above.

STATEMENT OF FINANCIAL POSITION

| | Notes | £ | Total 2023 £ | Total 2022 £ |
|------------------------------------|-------|---------------|-----------------------|-----------------------|
| Fixed Assets: | | | | |
| Tangible Assets | 6 | | - | - |
| Current Assets: | | | | |
| Debtors and prepayments | 7 | 79,610 | 62,135 | |
| Cash at Bank and in hand | | <u>65,172</u> | <u>74,552</u> | |
| | | 144,782 | 136,687 | |
| Current Liabilities: | | | | |
| Amount falling due within one year | 8 | <u>1,000</u> | <u>1,000</u> | |
| Net Current Assets | | | 143,782 | 135,687 |
| Total Net Assets | | | <u>143,782</u> | <u>135,687</u> |
| Funds | | | | |
| Unrestricted funds | 10 | | 58,146 | 24,588 |
| Restricted funds | 9 | | 85,636 | 111,099 |
| Total Funds | | | <u>143,782</u> | <u>135,687</u> |

These financial statements were approved by the board of directors and authorised for issue on 7 October 2024, and are signed on behalf of the board by:



Shamsul Haque
Trustee



Sheikh Saleh Ahmed Hamidi
Trustee

STATEMENT OF CASHFLOWS

| | £ | 2023 £ | £ | 2022 £ |
|--|----------|---------------|----------|---------------|
| Cash Outflow from Operating Activities | | | | |
| Operating Profit | 8,095 | | (43,342) | |
| Depreciation | - | | | |
| (Gain)/Loss on fixed asset disposal | | | | |
| Operating Profit Before Working Capital Chgs | 8,095 | | (43,342) | |
| (Increase)/Decrease in Debtors | (17,475) | | (1,415) | |
| Increase/(Decrease) in Creditors | | | (4,376) | |
| Cash from Operations | (9,380) | | (49,133) | |
| Net Cash Generated from Operations | | (9,380) | | (49,133) |
| Cash Outflow from Investment Activities | | | | |
| Purchase of Tangible Fixed Assets | - | | - | |
| Net Cash inflow/outflow from investment Activities | | - | | - |
| Cash Outflow from Financing Activities | | | | |
| Increase/(Decrease) of Loans | - | - | - | - |
| Net Increase/(decrease) in Cash and Cash Equivalents | | (9,380) | | (49,133) |
| Opening Cash and Cash Equivalents | | 74,552 | | 123,685 |
| Closing Cash and Cash Equivalents | | <u>65,172</u> | | <u>74,552</u> |
| Reconciliation: | | | | |
| Cash at bank and in hand | | 65,172 | | 74,552 |
| | | <u>65,172</u> | | <u>74,552</u> |

No separate statement of changes in net debt has been prepared as there is no difference between the movements in cash and cash equivalents and movement in net cash (debt).

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies

Basis of preparation of accounts:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP 2015 (FRS 102), and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Items are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The functional currency for presentation is sterling, with balances rounded to the nearest pound.

Income:

Income is recognised in the period when the charity is entitled to it, the income can be measured reliably, and its probable that the income will be received.

Donations are recognised when the charity has confirmation of the amount and settlement date.

Income with performance related conditions is deferred until the conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and probably to be fulfilled in the period.

Expenditure categories:

Expenditure is included in the statement of financial activities when incurred, and includes attributable VAT which cannot be recovered. It is categorised as below:

Fundraising expenditure:

These relate to the costs of resources in running events for public collection, as well as processing fees on donation platforms.

Charitable activity costs:

These expenditures are for deliverance of objectives set out in the Trustees' report, and relate mainly to direct charitable work conducted, in addition to direct costs incurred in facilitating those projects.

Support costs:

Support costs relate to the costs of governance, IT, finance and other activities involved in managing the organisation.

Allocation of costs

Costs are allocated between restricted and unrestricted funds in accordance with the purpose that the expenditure represents. Where expenditure is directly incurred for projected delivery where those projects are funded by restricted income, the expenditure will also be categorised as restricted. At present the charity does not allocate any support costs to restricted funds.

Tangible fixed assets and depreciation:

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the annual rates in order to write off each class of assets over its estimated useful life.

| | |
|-----------------------|-------------|
| FF & Office Equipment | 20% on cost |
|-----------------------|-------------|

Funds:

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. Further information on projects within restricted funds are

NOTES TO THE FINANCIAL STATEMENTS

Going concern:

At the time of approving the accounts, the trustees have assessed that the charity has adequate resources to continue in operational existence for at least another 12 months. The first 7 months of 2024 have shown a surplus of £0.2m, and with careful budgeting, the charity will look to build its unrestricted reserves.

Income Summary

| 2 Charitable Activities Income | Unrestricted | Restricted | 2023 | 2022 |
|---------------------------------------|---------------|----------------|----------------|----------------|
| | £ | £ | £ | £ |
| General Donations | 14,984 | | 14,984 | 14,248 |
| Ramadan & Foodpack Project | | 40,656 | 40,656 | 58,218 |
| Qurbani & Aqiqah Project | | 43,003 | 43,003 | 58,039 |
| Winter Blanket Project | | 1,514 | 1,514 | 5,530 |
| Tubewell Project | | 127,918 | 127,918 | 126,397 |
| Healthcare & Emergency Project | | 12,602 | 12,602 | 37,364 |
| Wheel Chair Project | | 12,432 | 12,432 | 15,230 |
| Housing Project | | 128,666 | 128,666 | 138,560 |
| Masjid Project | | 194,446 | 194,446 | 239,231 |
| Education Project | | 120,278 | 120,278 | 110,191 |
| Family Empowerment Project | | 24,886 | 24,886 | 30,607 |
| Gift Aid | 79,610 | | 79,610 | 144,578 |
| Total Income | 94,594 | 706,401 | 800,995 | 978,193 |

Expenses Summary

| 3 Fundraising Costs | Unrestricted | Restricted | 2023 | 2022 |
|----------------------------|---------------|---------------|----------------|----------------|
| | £ | £ | £ | £ |
| TV advertising and appeals | 11,218 | 83,772 | 94,990 | 89,581 |
| Digital Marketing | 124 | 928 | 1,052 | 2,006 |
| Mailing To Donors | 944 | 7,050 | 7,994 | 9,168 |
| Printing | 62 | 463 | 525 | 4,025 |
| Website | 125 | 930 | 1,055 | 2,951 |
| | 12,473 | 93,143 | 105,616 | 107,731 |

NOTES TO THE FINANCIAL STATEMENTS

| 4 Charitable Activities Cost | Unrestricted £ | Restricted £ | 2023 £ | 2022 £ |
|-------------------------------------|----------------------|-----------------------|-----------------------|-------------------------|
| Direct project implementation | 11,050 | 633,408 | 644,458 | 859,361 |
| | <u>11,050</u> | <u>633,408</u> | <u>644,458</u> | <u>859,361</u> |
| 5 Administrative Cost | Unrestricted £ | Restricted £ | 2023 £ | 2022 £ |
| a) Support Costs | | | | |
| Rent, Rates and insurance | 1,188 | 8,719 | 9,907 | 9,592 |
| Staff costs | 1,231 | 9,194 | 10,425 | 24,578 |
| Telephone & Internet | 167 | 1,245 | 1,412 | 1,160 |
| Subscriptions | 89 | 669 | 758 | 733 |
| Consultancy | 709 | 5,291 | 6,000 | 6,000 |
| Payroll processing | 1,200 | | 1,200 | 960 |
| General office running costs | 456 | 3,402 | 3,858 | 4,313 |
| Donation processing fees | 754 | 5,627 | 6,381 | 6,107 |
| | <u>5,794</u> | <u>34,147</u> | <u>39,941</u> | <u>53,443</u> |
| b) Governance Costs | | | | |
| Trustee travel costs | 1,885 | | 1,885 | |
| Independent Examination Fees | 1,000 | | 1,000 | 1,000 |
| | <u>2,885</u> | <u>-</u> | <u>2,885</u> | <u>1,000</u> |
| | <u>8,679</u> | <u>34,147</u> | <u>42,826</u> | <u>54,443</u> |
| Total Expenses | <u>32,202</u> | <u>760,698</u> | <u>792,900</u> | <u>1,021,535</u> |

6 Tangible Fixed Assets:

| | Fixture and Fittin £ | Computer equipment £ | Totals £ |
|----------------------------|----------------------------|----------------------------|--------------|
| COST | | | |
| At 1 January 2023 | 2,367 | 1,013 | 3,380 |
| Additions | | | |
| At 31 December 2023 | <u>2,367</u> | <u>1,013</u> | <u>3,380</u> |
| DEPRECIATION | | | |
| At 1 January 2023 | 2,367 | 1,013 | 3,380 |
| Charge for the year | | | |
| At 31 December 2023 | <u>2,367</u> | <u>1,013</u> | <u>3,380</u> |
| NET BOOK VALUE | | | |
| At 31 December 2023 | <u>0</u> | <u>0</u> | <u>0</u> |
| At 31 December 2022 | <u>0</u> | <u>0</u> | <u>0</u> |

NOTES TO THE FINANCIAL STATEMENTS

| 7 Debtors: Amount Falling Due < One Year | 2023 | 2022 |
|--|---------------|---------------|
| | £ | £ |
| Gift Aid | 79,610 | 62,135 |
| | <u>79,610</u> | <u>62,135</u> |

| 8 Creditors: Amount Falling Due < One Year | 2023 | 2022 |
|--|--------------|--------------|
| | £ | £ |
| Accruals | 1,000 | 1,000 |
| | <u>1,000</u> | <u>1,000</u> |

| 9 Restricted funds movement: | Opening Balance | Restricted Income | Restricted Expenses | Fund Transfer | Closing Balance |
|--------------------------------|-----------------|-------------------|---------------------|---------------|-----------------|
| | £ | £ | £ | £ | £ |
| Ramadan & Foodpack Projects | 18,653 | 40,656 | 46,897 | | 12,412 |
| Qurbani & Aqiqah Project | - | 43,003 | 39,782 | | 3,221 |
| Winter Blanket Project | - | 1,514 | 1,865 | 351 | - |
| Tubewell Project | 17,175 | 127,918 | 126,353 | | 18,740 |
| Healthcare & Emergency Project | 5,081 | 12,602 | 7,303 | | 10,380 |
| Wheel Chair Project | 25,110 | 12,432 | 3,324 | | 34,218 |
| Housing Project | 42,131 | 128,666 | 164,132 | | 6,665 |
| Masjid Project | - | 194,446 | 207,590 | 13,144 | - |
| Education Project | - | 120,278 | 133,810 | 13,532 | - |
| Family Empowerment Project | 2,949 | 24,886 | 29,642 | 1,807 | - |
| Total | <u>111,099</u> | <u>706,401</u> | <u>760,698</u> | <u>28,834</u> | <u>85,636</u> |

| 10 Movement in Funds | Unrestricted Funds | Restricted Funds | Total |
|------------------------|--------------------|------------------|----------------|
| | £ | £ | £ |
| As at 1 January 2023 | 24,588 | 111,099 | 135,687 |
| Current year | 62,392 | (54,297) | 8,095 |
| Transfer between funds | (28,834) | 28,834 | |
| As at 31 December 2023 | <u>58,146</u> | <u>85,636</u> | <u>143,782</u> |

NOTES TO THE FINANCIAL STATEMENTS

11 Staff costs

| | 31.12.23 | 31.12.22 |
|--------------|---------------|---------------|
| | £ | £ |
| Gross wages | 62,382 | 55,727 |
| Employer NIC | 0 | 0 |
| | <u>62,382</u> | <u>55,727</u> |

No staff were remunerated in excess of £60,000.

There were no staff who chose to remain opted into a pension scheme during the year.

| | 31.12.23 | 31.12.22 |
|-----------------------------|----------|----------|
| Average number of employees | <u>5</u> | <u>4</u> |

12 Taxation

The entity is a registered charity and does not undertake non-charitable activities, hence entitling it to tax exemptions from HMRC.

13 Post Balance Sheet Events

There were no significant post balance sheet events.

14 Contingent Liabilities

The charity had no contingent liabilities as at 31 December 2023 nor at 31 December 2022.

15 Related Party Transactions

There were no related party transactions during the year

16 Gifts In Kind And Volunteers

During the year the charity benefited from unpaid work performed by volunteers.